

From: [Jennifer Blair](#)
To: [Regulatory Comments](#)
Subject: Comments on Notice of Proposed Rulemaking for Part 701
Date: Friday, January 03, 2014 3:55:40 PM

I'm writing with my concerns today regarding the Notice of Proposed Rulemaking for Part 701. I understand the NCUA Board of Directors voted in December on a proposal to force all federally chartered credit unions based out of homes to switch their offices to a business location. Although my family's credit union is state chartered (OFSCR - Our Family Social Credit Union out of Nebraska) and may not be included at this time, I'm still concerned about the direction the NCUA Board is taking. If the NCUA feels this regulation is necessary I'd ask that you please not extend it to state chartered credit unions and here is why.

My family formed this credit union in the 1950's for the sole purpose of making sure family members had this kind of resource at a time when credit cards were virtually non-existent and cash was tight. We all knew we had somewhere to turn if the refrigerator died at midnight or if one of our kids knocked their front teeth out and the dentist required payment up front.

If this restriction is imposed on my family's credit union, it would be devastating. They cannot afford the monthly rental fees of an outside the home office and all the expenses that would go with it. Thus, it would greatly diminish their ability to communicate day and night regarding loans and other credit union business as all of their computers, records, and file cabinets would be outside the home. The manager of the credit union would only be available during office hours. No more evening calls for loans or shares.

Please reconsider making this a regulation. I appreciate your time.

Jennifer Blair
OFSCU member

Thank you for your support. Please use only one of the following means to comment: