

From: [James Cain](#)
To: [Regulatory Comments](#)
Subject: Our Family Social Credit Union
Date: Tuesday, December 31, 2013 4:01:28 PM

Dear NCUA:

I am writing asking you to reconsider your proposal to force small credit unions operating in homes to have a permanent outside office.

In my case it is Our Family Social Credit Union (OFSCU). I have two loans and have had loans in the past with them. They provide a vital service to its members. Due to their relatively small size and members, it would not make good economic sense for them for OFSCU to be forced to open a business office. As it is, the costs of operating a credit union (fees, etc.) make it difficult to attract investment, as interest rates would need to be lowered and rates on loans increased to offset these additional fees. This would make it more difficult to compete with larger lending institutions.

Please reconsider adopting this proposed regulation, as it would hurt us and many other small credit unions.

Thank you,

James Cain
Member-Our Family Social Credit Union