

State-Chartered
Credit Unions

1970 ANNUAL REPORT

National Credit Union
Administration
Washington, D.C. 20456



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Foreword

This report summarizes the activities of State-chartered credit unions in the 44 States and Puerto Rico that have a State credit union law, and the operations of the 55 reporting State central credit unions. A list of the 100 largest State credit unions and the six largest State central credit unions is also included in the report.

State-chartered credit unions made substantial progress in most major areas of operation in 1970. Total assets increased by almost one billion dollars (11.9%) during the year, and by yearend 1970, amounted to \$9.1 billion. In the last 5 years, resources of the credit unions expanded by more than \$3.7 billion, about equal to the total accumulation of assets over the first 53 years State credit unions were operating.

Also included in the report are selected comparative data for Federal credit unions, and a summary of the major activities of all credit unions in the United States. Detailed information pertaining to Federal credit union operations is published in the *1970 Annual Report of the Federal Credit Union Program*, which may be obtained from the Washington or regional offices of the National Credit Union Administration.

We greatly appreciate the cooperation of the State supervisory authorities and the State-chartered credit union officials who made this report possible.


HERMAN NICKERSON, JR.
Administrator

NATIONAL CREDIT UNION ADMINISTRATION
OCTOBER 1971

State Supervisory Agencies

Superintendent of Banks
State Banking Department
Montgomery, Alabama 36104

Superintendent of Banks
State Banking Department
Capitol Building
1700 West Washington
Phoenix, Arizona 85007

Commissioner
Securities Division, State Bank Dept.
1515 W. 7th Street Bldg., Suite 305
Little Rock, Arkansas 72202

Special Administrator, Credit Union Law
107 South Broadway, Room 8117
Los Angeles, California 90012

State Bank Commissioner
Division of Banking
325 State Office Building
Denver, Colorado 80203

Credit Union Director
Connecticut Banking Department
State Office Building
Hartford, Connecticut 06115

Deputy Comptroller
Office of the Comptroller
Tallahassee, Florida 32304

Supervisor of Credit Unions
State Department of Banking
Atlanta, Georgia 30305

Commissioner
State Department of Finance
Boise, Idaho 83702

Supervisor Credit Union Division
Department of Financial Institutions
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Supervisor, Division of Credit Unions
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Indianapolis, Indiana 46204

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Department of Banking
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Department of Banking and Securities
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Frankfort, Kentucky 40601

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New Orleans, Louisiana 70112

Deputy Bank Commissioner
Department of Banks and Banking
Augusta, Maine 04330

Deputy Bank Commissioner
State Banking Department
One North Charles - Blaustein Bldg.
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Director of Credit Union Examinations
State Office Building
100 Cambridge Street
Boston, Massachusetts 02202

Director, Credit Union Division
Financial Institutions Bureau
Department of Commerce
Seven Story State Office Building
Lansing, Michigan 48913

Credit Union Supervisor
Banking Division
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250 State Office Building
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Department of Bank Supervision
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Department of Banking
Helena, Montana 59601

Assistant Director
Department of Banking
Lincoln, Nebraska 68509

Deputy Bank Commissioner
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Concord, New Hampshire 03301

Chief, Consumer Credit Division
Department of Banking
State House Annex
Trenton, New Jersey 08625

Commissioner of Banking
Department of Banking
Lew Wallace Building
Santa Fe, New Mexico 87501

Deputy Superintendent of Banks
New York Banking Department
Credit Union Division
100 Church Street
New York, New York 10007

Administrator of Credit Unions
Credit Union Division
North Carolina Department of Agriculture
Raleigh, North Carolina 27602

Commissioner, Department of Banking
and Financial Institutions
1301 State Capitol
Bismarck, North Dakota 58501

Supervisor of Credit Unions
Division of Securities
Department of Commerce
366 East Broad Street
Columbus, Ohio 43215

Bank Commissioner
State Banking Department
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Oklahoma City, Oklahoma 73105

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Dept. of Commerce, Banking Division
Commerce Building
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Director, Consumer Credit Bureau
Department of Banking
Harrisburg, Pennsylvania 17120

Bank Commissioner
Department of Business Regulation
Banking Division, Credit Union Section
169 Weybosset Street
Providence, Rhode Island 02903

Chief Examiner, Board of Bank Control
The Sumter Street Office Building
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Columbia, South Carolina 29201

Superintendent of Banks
Department of Banking
Nashville, Tennessee 37202

Commissioner, Credit Union Dept.
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Commissioner of Financial Institutions
Department of Financial Institutions
403 State Capitol
Salt Lake City, Utah 84114

Commissioner of Banking
Department of Banking and Insurance
Montpelier, Vermont 05602

Commissioner of Banking
State Corporation Commission
800 Blanton Building
Richmond, Virginia 23219

Supervisor
Division of Savings & Loan Assn.
General Administration Building
Olympia, Washington 98501

Commissioner
West Virginia Banking Department
Capitol Building
Charleston, West Virginia 25305

Supervisor of Credit Unions
State Banking Department
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State-Chartered Credit Unions

State-chartered credit unions began the decade of the 1970's on an impressive scale, as total resources and members' savings expanded by record amounts—\$965 million and \$867 million, respectively—during the year. These gains were about one-fifth larger than the previous record increases established in 1969.

According to summary reports for the 44 States and Puerto Rico that have State credit union laws, 10,679 credit unions with a total membership of almost 11 million were in operation as of yearend 1970. The credit unions had total assets of \$9.1 billion, members' savings of \$7.9 billion, and loans outstanding of \$7.1 billion (Table 1).

Table 1
Development of State-chartered credit unions, 1925-70
(Amounts in thousands)

Year	Number of credit unions		Number of members	Assets	Members' savings (shares and deposits ¹)	Loans outstanding
	Active	Reporting				
1925.....	419	176	108,000	(2)	(2)	(2)
1929.....	974	838	264,908	(2)	(2)	(2)
1931.....	1,500	1,244	286,143	\$33,645	(2)	(2)
1932.....	1,612	1,472	301,119	31,416	\$22,208	\$24,826
1933.....	2,016	1,772	359,646	35,497	23,458	26,392
1934.....	2,450	2,028	427,097	40,212	28,285	28,034
1935.....	2,600	2,122	523,132	47,964	36,446	34,180
1936.....	3,490	2,734	854,475	73,659	59,426	52,006
1937.....	3,792	3,128	1,055,736	97,088	80,186	62,317
1938.....	4,299	3,977	1,236,826	117,672	99,585	84,143
1939.....	4,782	4,677	1,459,377	145,803	126,012	111,306
1940.....	5,267	5,175	1,700,390	180,649	156,600	134,741
1941.....	5,663	5,506	1,907,694	216,558	189,930	150,605
1942.....	5,662	5,400	1,797,084	221,115	193,100	105,885
1943.....	5,285	5,124	1,721,240	228,315	205,587	87,240
1944.....	4,993	4,907	1,629,706	253,664	220,727	86,552
1945.....	4,923	4,858	1,626,364	281,524	242,688	91,122
1946.....	5,003	4,954	1,717,616	322,083	290,920	130,663
1947.....	5,155	5,097	1,893,944	380,751	341,204	188,551
1948.....	5,273	5,271	2,120,708	443,050	395,285	260,745
1949.....	5,427	5,402	2,271,115	510,726	445,436	329,485
1950.....	5,602	5,587	2,483,455	599,641	522,264	416,129
1951.....	5,881	5,886	2,732,495	693,614	622,135	447,328
1952.....	6,362	6,324	3,035,046	853,710	758,446	569,982
1953.....	7,096	6,986	3,380,121	1,040,875	922,605	733,529
1954.....	7,814	7,713	3,756,852	1,237,176	1,109,155	870,070
1955.....	8,387	8,258	4,121,421	1,476,014	1,312,240	1,070,844
1956.....	8,901	8,763	4,548,617	1,741,742	1,547,863	1,276,979
1957.....	9,463	9,314	4,963,813	2,021,145	1,792,449	1,520,989
1958.....	9,806	9,740	5,329,111	2,312,053	2,057,266	1,697,666
1959.....	10,054	9,961	5,676,636	2,676,095	2,366,023	2,051,211
1960.....	10,243	10,151	5,970,846	2,988,555	2,637,001	2,381,151
1961.....	10,341	10,296	6,335,840	3,353,820	2,966,441	2,607,008
1962.....	10,418	10,337	6,745,334	3,758,222	3,311,482	2,917,319
1963.....	10,427	10,346	7,079,651	4,213,077	3,711,493	3,260,498
1964.....	10,536	10,452	7,530,493	4,799,990	4,207,693	3,699,433
1965.....	10,617	10,521	8,115,237	5,385,159	4,682,438	4,233,028
1966.....	10,743	10,644	8,650,743	5,937,793	5,127,260	4,769,220
1967.....	10,858	10,787	9,188,993	6,568,230	5,682,380	5,203,776
1968.....	10,817	10,794	9,720,279	7,310,108	6,326,286	5,894,633
1969.....	10,855	10,838	10,326,495	8,123,896	7,026,995	6,629,839
1970.....	10,701	10,679	10,852,531	9,088,839	7,893,926	7,136,667

¹ Deposits estimated 1932-51.

² Data not available.

Membership

A 5.1% increase in membership in 1970 brought the total to 10,852,531, representing a net gain of 526,036, and marking the sixth consecutive year in which membership expanded by more than half a million (Chart 1). Average membership per credit union passed the 1,000 mark during the year and by yearend numbered 1,016, up from 953 in 1969.

Potential membership was reported by 12 States in 1970, as follows:

State	Number of credit unions	Number of members		Ratio (percent) of actual to potential membership
		Actual	Potential	
Total 12 States	2,034	1,928,453	3,766,177	51.2
Alabama	136	163,082	239,155	68.2
Arizona	46	48,218	130,656	36.9
Florida	306	293,120	548,424	53.4
Idaho	109	34,454	92,792	37.1
Indiana	121	136,448	280,898	48.6
Maine	29	33,949	87,232	38.9
Minnesota	349	345,984	682,243	50.7
Missouri	464	448,900	1,053,281	42.6
Nebraska	71	46,951	67,585	69.5
South Carolina	52	56,041	85,197	65.8
Utah	227	201,604	295,465	68.2
Virginia	124	119,702	203,249	58.9

Credit unions in these States had an average membership of 948, about nine-tenths as large as the average for all State credit unions. The 12 States had ratios of actual to potential membership ranging from 37% to almost 70%, averaging 51.2% for the group as a whole. This was close to the average for Federal credit unions which were serving 54% of their potential membership at the end of 1970.

Chart 1.
Membership in State-Chartered
Credit Unions, 1961-70

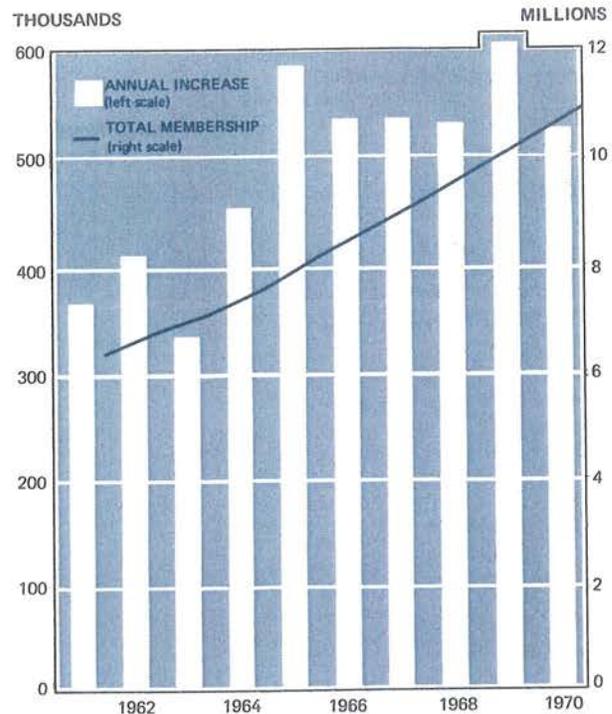


Table 2
Assets, liabilities, and capital of State-chartered credit unions, Dec. 31, 1969 and Dec. 31, 1970
(Amounts in thousands)

Item	Number or amount			Percentage distribution	
	Dec. 31, 1970	Dec. 31, 1969	Change during year	Dec. 31, 1970	Dec. 31, 1969
Number of reporting State credit unions	10,679	10,838	-159	—	—
Number of members	10,852,531	10,326,495	526,036	—	—
Total assets/liabilities and capital	\$9,088,839	\$8,123,896	\$964,943	100.0	100.0
Loans to members	7,136,667	6,629,839	506,828	78.5	81.6
Cash	395,127	281,943	113,184	4.3	3.5
Investments	1,338,745	1,068,802	269,943	14.7	13.1
Other assets	218,307	143,313	74,994	2.4	1.8
Notes payable	170,821	177,183	-6,362	1.9	2.2
Total savings	7,893,626	7,026,995	866,631	86.8	86.5
Shares	7,465,673	6,704,640	761,033	82.1	82.5
Deposits	427,953	1,322,354	105,599	4.7	4.0
Total reserves	541,281	493,009	48,272	6.0	6.1
Undivided earnings ²	358,876	330,804	28,072	3.9	4.1
Other liabilities	124,238	95,912	28,326	1.4	1.2

¹ Revised.

² Before payment of yearend dividend.

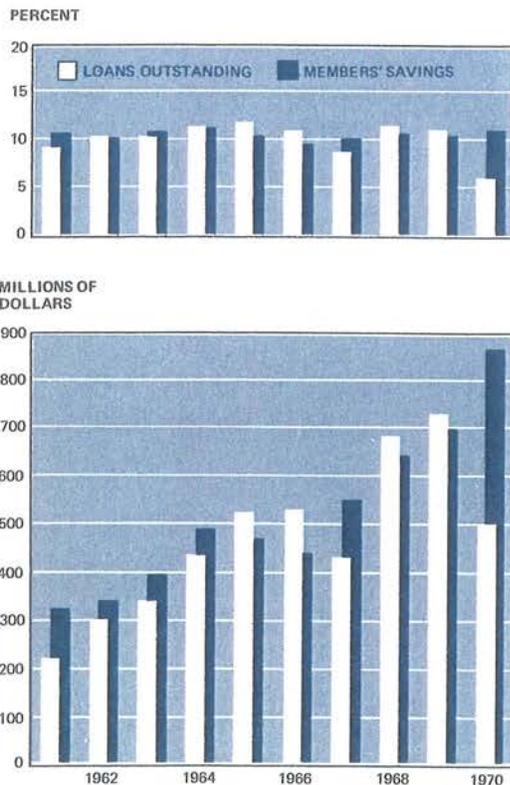
Balance Sheet Data

Summary data for assets, liabilities, and capital in State-chartered credit unions are shown in table 2.

Loans

Loans outstanding expanded by a relatively modest 7.6% in 1970, representing an annual dollar expansion of \$507 million, the smallest gain since 1967. As a result, growth trends in loans and savings of the past two years were dramatically reversed, as expansion in savings outpaced that of loans by \$360 million (Chart 2). Yearend loans outstanding accounted for 78.5% of total assets, the smallest proportion since 1964.

Chart 2.
Annual Increases in Loans Outstanding and Members' Savings at State-Chartered Credit Unions, Percentages and Amounts, 1961-70



Of the 44 States and Puerto Rico that have State credit union laws, the law of only one State (Illinois) specifically prohibits the making of real-estate loans. All of the other laws are either silent or expressly permit this type of loan activity.

As of December 31, 1970, 27 States reported a total of \$765 million or 15 percent of their loans outstanding that were secured by real estate (Table 3). These States made an estimated \$4,340 million in loans of all types during the year, of which \$100 million or 2.3% were secured by real estate.

In 24 States reporting for both years 1969 and 1970, loans secured by real estate increased by less than one percent, in contrast to a 7% increase for total loans outstanding. One-half of the 24 States reported declines from the previous year in the amount of real estate loans outstanding. Loans secured by real estate expanded faster than all loans outstanding in just seven States during the year.

Investments

Investments of State-chartered credit unions rose to an all-time high of \$1,339 million by yearend 1970, an increase of 25.3% (\$270 million) for the year. This resulted from the fact that the credit unions, by virtue of the substantial increase in savings over loans, had an excess of funds available for investment purposes.

A breakdown of investments as reported by 38 States revealed that more than two-fifths of the total was held in U.S. Government obligations. Loans to other credit unions and savings and loan association shares each accounted for about one-eighth of the total; State and municipal bonds accounted for 2 1/2%, and the remainder (about 26%), was in "other" investments.

Other types of investments vary according to State laws. In some States, other investments may take the form of the purchase of corporate stocks and bonds, any investment legal for savings banks and trust funds in the State, and the purchase of real-estate under certain conditions.

At 33 States that reported information on their investments as of yearend 1969 and 1970, U.S. Government obligations expanded by 35.5%, loans to other credit unions were up almost one-third, and savings and loan association shares increased moderately, by 6.3%.¹

Other Assets

Other assets, comprised of cash and miscellaneous asset items, amounted to \$613 million and accounted for 6.7% of total assets as of yearend 1970.

¹Michigan credit unions accounted for four-fifths of the total increase in loans to other credit unions.

Balance Sheet Data

Continued

Shares and Deposits

Members' savings in State-chartered credit unions increased 12.3% in 1970 and amounted to \$7,894 million at yearend. As was noted earlier, the members' saved more in their credit unions in 1970 than in any other year, and at the fastest annual rate since 1964 (see Chart 2). In each of the last four years, a new annual record dollar increase in savings was established. Over this period, savings in the credit unions expanded by almost \$2.8 billion, an amount that exceeded the total savings of all State-chartered credit unions in operation just 10 years ago.

Total savings in the credit unions are comprised of \$7,466 million in shares and \$428 million in deposits. Members' deposits increased at a much faster rate than did shares during the year and at yearend accounted for

4.7% of total liabilities and capital, up from 4% a year earlier. Members' shares declined slightly in relation to total liabilities and capital.

In 1970, 26 States reported deposit accounts in addition to shares. Deposits made up an average of 8% of the total savings in these States, with proportions ranging from less than 1% of total savings in a few States to more than 99% in Georgia (Chart 3).

Notes Payable

Reflecting the rapid growth in savings in relation to loans, notes payable of State-chartered credit unions declined for the first time since the data were reported in 1964. As of December 31, 1970, notes payable amounted to \$171 million, 3½% below the record level of 1969.

Table 3
Total amount of loans and real estate loans, 27 States, 1970¹
(In thousands)

State	Loans outstanding end of year		Loans made during year	
	Total	Secured by real estate	Total	Secured by real estate
Total, 27 States	\$5,178,546	\$764,821	² \$4,340,000	² \$100,000
Arizona	25,212	401	24,110	(³)
California	858,839	101,161	687,634	(³)
Colorado	130,631	14,578	(³)	(³)
Florida	184,270	7,422	(³)	(³)
Indiana	99,279	11,703	(³)	(³)
Iowa	147,760	9,255	117,302	1,103
Maine	22,430	774	19,212	494
Massachusetts	477,271	183,977	(³)	(³)
Michigan	830,291	71,639	814,870	(³)
Minnesota	241,587	55,123	144,293	4,190
Mississippi	18,556	2	(³)	(³)
Missouri	251,365	25,423	269,623	3,598
New Hampshire	20,532	4,914	(³)	(³)
North Dakota	29,083	3,941	(³)	(³)
Oklahoma	91,899	1,266	(³)	(³)
Oregon	70,317	5,543	54,360	1,446
Pennsylvania	60,576	4,573	67,147	(³)
Rhode Island	142,540	66,624	(³)	(³)
South Carolina	35,612	6,361	13,400	2,376
Tennessee	172,446	30,261	(³)	(³)
Texas	436,100	28,689	450,009	5,637
Utah	148,145	9,058	111,640	2,673
Vermont	18,046	685	(³)	(³)
Virginia	75,698	46,500	77,107	7,536
Washington	214,086	21,984	176,813	3,184
West Virginia	7,912	1,055	6,363	(³)
Wisconsin	368,063	91,909	217,360	6,230

¹ Data are for year ended December 31, 1970, except for Massachusetts (as of October 31, 1970), Missouri (as of September 30, 1970), and New Hampshire (as of June 30, 1970).

² Includes estimates for data not reported.

³ Data not reported.

⁴ Estimated.

Balance Sheet Data

Continued

Reserves

Reserves of State-chartered credit unions increased 9.8% or \$48 million in 1970, compared to a rise of 11.7% and \$52 million in 1969. As of yearend 1970, total reserves amounted to \$541 million and made up 6% of total liabilities and capital.

The ratio of reserves-to-savings declined slightly to 6.9% while the reserves-to-loans ratio edged up to 7.6%.

All Other Liabilities

All other liabilities and capital, mainly undivided earnings, totaled \$483 million and accounted for 5.3% of total liabilities and capital at yearend.

Income and Expenses

Data on income and expenses of State credit unions are shown in table S-1, page 17. Estimates for data not reported are included in the totals for all areas.

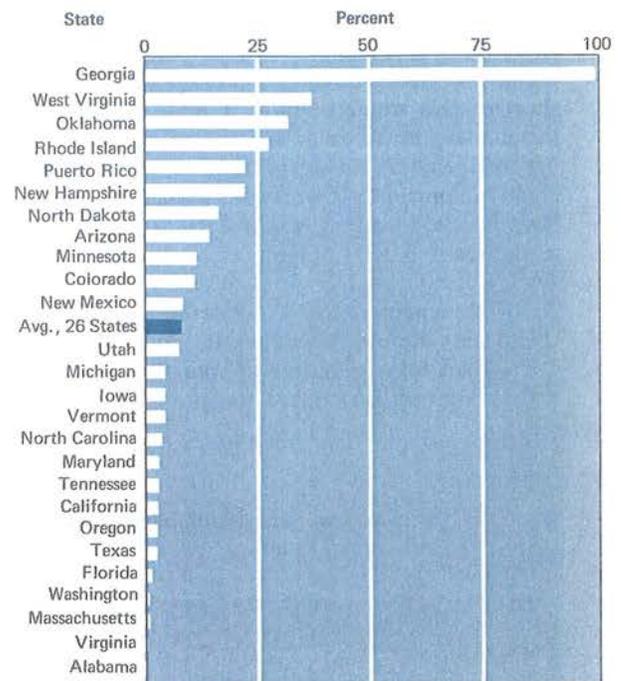
State credit unions earned a total of \$767 million in 1970, 14.7% more than in the preceding year. Expenses totaled \$287 million, up 11.4%, and net income increased 16.8% to \$481 million. Since expenses increased at a slower rate than income during the year, they absorbed a smaller proportion of income in 1970—37.4% compared to 38.5% in 1969.

A breakdown of income by reporting States revealed that 88.9% of the total was derived from interest on loans, with about 11% in other income, mainly income from investments. In 1969, 90.4% was derived from interest on loans. The reduction in interest on loans, relative to total income in 1970, reflects the larger proportion of resources that were in other investments, which return a smaller yield than loans.

Expenses of State credit unions are comparable to those of Federal credit unions as indicated by the following:

	Percentage distribution	
	Reporting State credit unions	Federal credit unions
Total expenses	100.0	100.0
Total salaries	35.5	39.4
Borrowers' protection and life savings insurance	22.1	22.3
Interest on borrowed money	4.7	4.6
All other expenses	37.7	33.7

Chart 3.
Members' Deposits as a Percentage of Total Savings in State-Chartered Credit Unions as of December 31, 1970, 26 States¹



^{1/} Data for New Hampshire and Puerto Rico are as of June 30, 1970

Developments by State and Asset Size

Selected data by region, State, and asset size are shown in the tables beginning on page 16.

In each year since 1967, the number of State charters issued has declined while cancellations have increased. During 1970, 198 charters were issued and 294 were canceled for a net loss of 96 outstanding charters. Cancellations were especially heavy in the States comprising the Great Lakes and Plains regions, notably in Illinois (32), Missouri (29), Michigan (28), and Kansas (20). In the eleven States comprising these regions, about four charters were canceled for every one that was issued. By contrast, only in Tennessee (32) and California (16) were a significant number of new charters issued.

Total assets of Michigan State credit unions passed the billion-dollar mark for the first time in 1970 and on December 31, amounted to \$1,097 million. Resources of California credit unions, at \$999 million, barely fell short of this amount. Both of these States had a total membership in excess of one million and loans outstanding and members' savings of \$850-\$950 million. Federal credit unions in California first passed the billion-dollar level in 1968 and by yearend 1970, their total assets amounted to \$1,361 million.

As of December 31, 1970, credit unions in six States—California, Illinois, Massachusetts, Michigan, Ohio, and Texas—had total resources of more than \$500 million, and as a group, accounted for about half the member-

ship, assets, loans, and savings of all State-chartered credit unions.

Reflecting National trends in loans and savings discussed earlier, 30 States reported faster increases in savings than in loans during the year. All States recorded increases in loans and savings except two—Kansas and Washington—where loans declined slightly, due in part to a decrease in the number of operating credit unions.

Average assets per State credit union, at \$851,095, increased substantially from \$749,575 in 1969. The number of credit unions with assets of \$1 million or more rose by 170 during the year and accounted for about one-sixth of the number and four-fifths of the assets of all credit unions.

Economic Areas

Selected data by economic areas are shown in table 4. During 1970, the number of State credit unions declined or showed no growth in all regions except one. Three regions—Great Lakes, Plains, and Rocky Mountain—have reported a decline in the number of credit unions in each of the last three years and, in the Plains area, fewer credit unions were in operation in each year since 1963.

Despite these trends, all regions scored small to substantial increases in 1970 in the other activities shown in the table. In general, relative growth was smallest in the Plains area and largest in the Southeast. Members' savings increased faster than loans in all regions.

Table 4
Selected data pertaining to State credit union operations, by economic area, Dec. 31, 1970
(Amounts in thousands)

Economic area	Number reporting		Number of members		Total assets		Loans outstanding		Members' savings	
	1970	Percent change	1970	Percent change	1970	Percent change	1970	Percent change	1970	Percent change
Total	10,679	-1.4	10,852,531	5.1	\$9,088,839	11.9	\$7,136,667	7.6	\$7,895,737	12.4
New England ...	823	-1.7	1,046,733	6.5	984,065	14.7	755,951	11.8	858,729	14.7
Mideast	343	0	444,251	2.8	335,683	12.6	255,550	7.9	268,128	12.6
Southeast ¹	2,224	1.2	1,703,251	7.6	1,311,672	15.4	1,060,983	12.2	1,143,058	15.3
Great Lakes	3,639	-2.4	3,597,888	3.9	2,970,738	10.5	2,252,683	5.2	2,584,693	11.0
Plains	1,602	-3.5	1,292,616	2.6	1,017,421	8.5	785,667	4.4	891,513	8.3
Rocky Mountain	513	-1.7	417,355	7.9	370,874	13.4	301,431	11.3	316,253	13.2
Southwest	685	0	820,214	10.4	736,056	14.0	581,160	8.6	656,475	16.4
Far West	850	-1.5	1,530,223	3.8	1,362,330	10.7	1,143,242	6.7	1,176,888	11.7

¹ Includes Puerto Rico.

State Central Credit Unions

Growth trends in loans and savings in State central credit unions paralleled developments at other State credit unions in 1970. Savings of individual and credit union members of the centrals increased by a substantial 41%. This, coupled with reduced loan demand during the year, resulted in an increase in cash holdings and investments and a moderate decline in notes payable.

Reports from 55 centrals that furnished information for each year 1968-70, revealed that loans outstanding increased by \$1.7 million, in contrast to a gain in savings

that was almost 50 times that amount (Table 5). Cash and investments, mainly U.S. Government obligations, more than doubled and liquidity correspondingly showed marked improvement.

Total resources of the centrals rose by \$83 million during the year and by yearend amounted to \$321 million. Loans outstanding expanded by only 1% in 1970 compared to a 14% gain in 1969. Although loans to individuals increased 7.3% in 1970, the gain was almost entirely offset by a decline in loans to credit union members.

Table 5
Selected data for State central credit unions, December 31, 1968-70
(Dollar amounts in thousands)

Item	1970	1969	1968	Change from 1969 to 1970	Change from 1968 to 1969
Number of State central credit unions.....	55	55	55	-----	-----
Total assets/liabilities and capital	\$320,895	\$238,218	\$202,624	\$82,677	\$ 35,594
Assets					
Loans, total.....	183,040	181,358	158,823	1,682	22,535
To individuals.....	100,927	94,065	86,497	6,862	7,568
Personal.....	87,029	73,229	69,748	13,800	3,481
Real Estate.....	13,898	20,836	16,749	-6,938	4,087
To credit unions.....	82,113	87,293	72,326	-5,180	14,967
Investments, total.....	115,103	45,861	28,791	69,242	17,070
U.S. Government obligations.....	75,905	36,512	17,931	39,393	18,581
Savings & Loan Assn. shares.....	4,661	1,113	1,532	3,548	-419
Other.....	34,537	8,236	9,328	26,301	-1,092
Cash.....	14,620	5,288	10,648	9,332	-5,360
Other assets.....	8,132	5,711	4,362	2,421	1,349
Liabilities & Capital Accounts					
Savings, total ¹	268,374	189,101	156,787	79,273	32,314
Of individuals.....	85,120	77,671	72,091	7,449	5,580
Of member credit unions.....	183,254	111,430	84,696	71,824	26,734
Notes payable.....	31,767	32,229	32,088	-462	141
Reserves.....	9,347	8,243	7,235	1,104	1,008
Undivided earnings ²	9,501	7,400	5,361	2,101	2,039
Other liabilities.....	1,906	1,245	1,153	661	92
Income and Expenses					
Gross income.....	21,876	16,493	13,666	5,383	2,827
Total expenses.....	10,338	7,765	6,943	2,573	822
Net income.....	11,538	8,728	6,723	2,810	2,005
Ratio (percent) of:					
Liquid assets to short term liabilities ³	31.7	19.4	15.9	12.3	3.5
Reserves to loans.....	5.1	4.5	4.6	.6	-.1

¹ Includes deposits.

² Before payment of yearend dividends.

³ U.S. Government obligations plus Savings & Loan Assn. shares plus cash as a percentage of total savings plus notes payable.

NOTE: Data in this table are for the same 55 centrals that reported as of each yearend, 1968-70.

State Central Credit Unions

Continued

By yearend 1970 investments of the centrals amounted to \$115 million, about 36% of total assets, compared to \$45.9 million and 19.3% of resources in 1969. Almost two-thirds of the total was in U.S. Government obligations, other investments represented about 30%, and 4% was in savings and loan association shares.

Most (90.6%) of the increase in savings in central credit unions during 1970 was accounted for by member credit unions. Savings of member credit unions represented more than two-thirds (68.3%) of total savings in the centrals at yearend 1970.

Summary balance sheet data by State for the 55 centrals as of December 31, 1970, are shown in table 6. Reporting State central credit unions were located in 33 States. Illinois reported 14 centrals and California, Florida, and Iowa three each. The centrals accounted for 3 1/2% of total assets and members' savings and 2.6% of loans outstanding of all State credit unions.

Gross income of the centrals amounted to \$21.9 million, expenses absorbed \$10.3 million, and net income was \$11.5 million (Table 7). Interest on loans was the major source of income, and interest on borrowed money and salaries were the two largest expense items of the centrals in 1970.

Table 6
Total assets, liabilities and capital of
State central credit unions, by State, December 31, 1970
(Amounts in thousands)

State	Number of State central credit unions	ASSETS							LIABILITIES AND CAPITAL							
		Loans outstanding			Investments				Total assets/liabilities and capital	Notes payable	Savings (Shares and deposits)			Un-divided earnings ¹	Other liabilities	
		Cash	To individuals	To member credit unions	Total	U.S. Government obligations	Savings and Loan Assn. shares	Other			Of individuals	Of member credit unions	Reserves			
Total	55	\$14,620	\$100,927	\$82,113	\$115,103	\$75,905	\$4,661	\$34,537	\$8,132	\$320,895	\$31,767	\$85,120	\$183,254	\$9,347	\$9,501	\$1,906
Alabama	1	61	2,002	352	246	197	—	49	31	2,691	297	1,286	760	122	222	5
Arizona	2	269	5,274	1,896	1,850	1,934	(2)	16	226	9,616	10	4,605	4,362	465	132	42
Arkansas	1	14	371	—	7	—	7	—	4	397	92	232	44	12	15	1
California	3	58	12,912	2,256	2,631	225	—	2,406	595	18,452	4,483	12,025	823	508	474	139
Colorado	1	7,973	7,721	3,055	2,100	1,978	—	122	671	21,520	3,068	6,433	10,831	754	348	86
Florida	3	120	4,123	188	761	749	1	11	10	5,204	853	2,347	1,535	305	156	7
Georgia	1	6	2,958	860	3,905	395	3,150	360	80	7,809	13	1,131	6,418	185	58	3
Idaho	1	25	2,093	355	226	146	80	—	154	2,853	331	1,381	1,041	51	36	13
Illinois	14	79	2,293	38	329	239	50	40	4	2,742	77	2,092	271	192	108	3
Iowa	3	66	6,552	2,506	3,999	3,311	550	138	214	13,337	—	7,595	4,474	865	362	41
Kansas	1	50	—	5,022	15,693	15,693	—	—	223	20,987	3,431	—	17,004	89	347	117
Kentucky	1	4	671	711	97	—	—	97	20	1,503	445	621	269	104	45	19
Louisiana	1	97	1,223	164	51	—	6	—	46	2	1,537	209	871	327	57	72
Maryland	1	76	1,102	403	174	174	(2)	—	14	1,769	95	800	773	42	18	41
Massachusetts	1	874	—	484	696	691	—	15	20	2,074	—	—	1,994	45	35	—
Michigan	1	38	558	32,582	44,949	34,327	240	10,383	3,073	81,199	6,228	1,720	68,016	505	4,721	8
Minnesota	1	74	2,891	2,816	6,068	2,095	112	3,861	35	11,884	519	1,957	8,782	413	218	15
Mississippi	1	20	740	258	1,578	1,577	1	—	10	2,606	3	628	1,914	19	43	(2)
Missouri	1	220	3,511	4,079	3,794	3,500	—	294	72	11,676	2,676	3,140	5,351	303	163	43
Montana	1	27	985	851	346	—	—	346	5	2,215	117	856	1,095	65	40	42
New Mexico	1	—	2,782	1,425	(2)	(2)	—	—	75	4,283	435	1,673	1,885	96	38	157
North Carolina	1	104	202	942	744	744	—	—	23	2,015	30	88	1,826	50	21	—
North Dakota	1	2	23	435	288	—	—	288	58	806	—	43	732	11	6	14
Ohio	2	198	8,541	7,228	2,244	80	—	2,164	1,000	19,211	2,090	6,954	8,488	1,092	372	208
Oklahoma	1	825	2,672	904	2,710	2,710	—	—	95	7,205	257	3,015	3,556	187	182	8
Oregon	1	72	1,324	2,020	3,660	3,540	120	—	75	7,152	—	257	3,804	430	127	—
Rhode Island	1	67	1,866	482	899	10	—	899	121	3,435	—	1,512	1,380	249	80	213
South Carolina	1	123	597	1,441	1,898	808	211	879	18	4,077	—	206	3,827	31	10	4
Utah	1	602	5,118	4,590	2,801	40	108	2,652	37	13,147	2,442	4,679	5,646	95	200	85
Vermont	1	8	127	288	—	—	—	—	—	423	78	199	115	15	15	(2)
Virginia	1	62	2,262	1,219	100	100	—	—	15	3,658	887	2,168	201	221	155	26
Washington	2	115	3,871	851	6,193	230	26	5,937	174	11,202	1,461	2,830	6,125	465	207	114
Wisconsin	1	2,291	13,562	1,412	3,966	422	—	3,544	978	22,210	883	9,491	9,605	1,304	475	452

¹ Before payment of yearend dividend.
² Less than \$500.

NOTE: Detail may not add to totals due to rounding.

State Central Credit Unions

Continued

Table 7
Income and expenses of State central credit unions, by State, 1970
(Amounts in thousands)

State	Number of State central credit unions	Gross income				Expenses					Net income
		Total	Interest on loans ¹	Income from investments	Other income	Total	Salaries	Cost of space occupied	Interest on borrowed money	Other expenses	
Total	55	\$21,876	\$15,209	\$5,677	\$990	\$10,338	\$1,807	\$413	\$2,565	\$5,554	\$11,538
Alabama	1	233	229	4	(²)	97	37	—	16	44	136
Arizona	2	862	697	164	1	524	82	16	282	144	339
Arkansas	1	38	38	(²)	—	20	6	1	6	7	18
California	3	1,753	1,502	235	16	1,023	304	38	210	470	731
Colorado	1	1,503	1,024	55	424	1,068	128	4	161	775	435
Florida	3	486	442	40	3	251	67	8	63	113	234
Georgia	1	496	346	150	(²)	374	28	2	3	341	121
Idaho	1	296	267	10	20	199	40	11	78	70	97
Illinois	14	234	215	18	1	81	29	3	4	45	154
Iowa	3	1,146	931	210	6	720	137	11	6	566	426
Kansas	1	392	98	—	294	52	—	—	43	9	340
Kentucky	1	106	93	13	(²)	56	12	2	22	19	51
Louisiana	1	131	130	(²)	(²)	62	22	4	7	29	69
Maryland	1	162	140	22	—	71	18	2	12	40	91
Massachusetts	1	107	58	48	(²)	15	3	—	11	1	92
Michigan	1	4,895	2,062	2,800	33	930	42	10	769	109	3,965
Minnesota	1	767	519	248	(²)	583	82	7	21	473	184
Mississippi	1	67	52	15	—	30	14	—	(²)	16	37
Missouri	1	780	568	212	—	318	65	6	89	158	461
Montana	1	186	170	11	5	88	20	2	34	33	98
New Mexico	1	390	378	8	5	329	71	12	41	206	61
North Carolina	1	129	92	37	—	70	3	—	2	66	59
North Dakota	1	48	42	6	—	36	(²)	—	6	30	11
Ohio	2	1,464	1,182	280	2	567	130	14	130	293	898
Oklahoma	1	493	343	121	29	187	49	5	48	85	306
Oregon	1	450	270	180	—	140	16	—	77	46	310
Rhode Island	1	260	228	28	3	170	25	3	18	124	89
South Carolina	1	263	93	170	(²)	234	9	4	206	16	29
Utah	1	1,026	943	83	1	790	—	184	20	586	236
Vermont	1	28	28	(²)	—	9	2	—	4	3	19
Virginia	1	302	236	1	65	160	40	8	46	66	142
Washington	2	723	480	205	38	352	78	12	95	166	371
Wisconsin	1	1,660	1,313	303	44	732	248	44	35	405	928

¹ Net of interest refunds to borrowers.

² Less than \$500.

NOTE: Detail may not add to totals due to rounding.

Credit Unions State and Federal

The number of operating State and Federal credit unions declined slightly during the year but all other major activities moved to record levels by yearend. As of December 31, 1970, some 23,700 credit unions, with a membership of 22.8 million, had total resources of \$17.9 billion, loans outstanding of \$14.1 billion, and members' savings in excess of \$15.5 billion (Table 8).

Credit union operations in 1970 were characterized by a record inflow of members' savings and a moderate increase in loans outstanding. During the year total savings rose by almost \$1.8 billion, an average increase of \$45 per member. The increase in loans outstanding at \$1.1 billion, on the other hand, was the smallest since 1967.

Table 8
Selected data on State-chartered and Federal credit union operations, 1969 and 1970
(Dollar amounts in thousands, except averages)

Item	State-chartered ¹			Federal			All credit unions		
	1970	1969	Percent change 1969 to 1970	1970	1969	Percent change 1969 to 1970	1970	1969	Percent change 1969 to 1970
Number in operation.....	10,701	10,855	-1.4	12,977	12,921	0.4	23,678	23,776	-0.4
Number reporting.....	10,679	10,838	-1.4	12,977	12,921	0.4	23,656	23,759	-0.4
Number of members.....	10,852,531	10,326,495	5.1	11,966,181	11,301,805	5.9	22,818,712	21,628,300	5.5
Total assets/liabilities and capital.....	\$9,088,839	\$8,123,896	11.9	\$8,860,612	\$7,793,573	13.7	\$17,949,451	\$15,917,469	12.8
Amount of loans outstanding	\$7,136,667	\$6,629,839	7.6	\$6,969,006	\$6,328,720	10.1	\$14,105,673	\$12,958,559	8.9
Cash.....	\$395,127	\$281,943	40.1	\$450,539	\$329,739	36.6	\$845,666	\$611,682	38.3
Total investments.....	\$1,338,745	\$1,068,802	25.3	\$1,317,899	\$1,031,241	27.8	\$2,656,644	\$2,100,043	26.5
Other assets.....	\$218,307	\$143,313	52.3	\$123,160	\$103,873	18.6	\$341,467	\$247,186	38.1
Notes payable.....	\$170,821	\$177,183	-3.5	\$229,407	\$203,441	12.8	\$400,228	\$380,624	5.2
Members' savings.....	\$7,893,626	\$7,026,995	12.3	\$7,628,805	\$6,713,385	13.6	\$15,522,431	\$13,740,380	13.0
Paid-in share capital ²	\$7,465,673	\$6,704,640	11.4	\$7,628,805	\$6,713,385	13.6	\$15,094,478	\$13,418,025	12.5
Deposits.....	\$427,953	\$322,354	32.8	(⁴)	(⁴)	-	\$427,953	\$322,354	32.8
Reserves.....	\$541,281	\$493,009	9.8	\$584,921	\$513,830	13.8	\$1,126,202	\$1,006,839	11.9
Undivided earnings ⁵	\$358,876	\$330,804	8.5	\$327,178	\$290,163	12.8	\$686,054	\$620,967	10.5
Other liabilities.....	\$124,238	\$95,912	29.5	\$90,301	\$72,753	24.1	\$214,539	\$168,665	27.2
Total income.....	\$767,436	\$668,909	14.7	\$772,700	\$664,745	16.2	\$1,540,136	\$1,333,654	15.5
Total expenses.....	\$286,893	\$257,638	11.4	\$291,800	\$253,689	15.0	\$578,693	\$511,327	13.2
Net income.....	\$480,547	\$411,271	16.8	\$480,899	\$411,055	17.0	\$961,446	\$822,326	16.9
Dividends and interest ⁶	\$350,512	\$313,516	11.8	\$355,563	\$303,147	17.3	\$706,075	\$616,663	14.5
Average membership per credit union.....	1,016	953	6.6	922	875	5.4	965	910	6.0
Average assets per credit union.....	\$851,095	\$749,575	13.5	\$682,794	\$603,171	13.2	\$758,769	\$669,955	13.3
Average savings per member..	\$727	\$680	6.9	\$638	\$594	7.4	\$680	\$635	7.1
Ratio (percent) of—									
Loans outstanding to savings.....	90.4	94.3	-	91.4	94.3	-	90.9	94.3	-
Loans outstanding to assets.....	78.5	81.6	-	78.7	81.2	-	78.6	81.4	-
Reserves to savings.....	6.9	7.0	-	7.7	7.7	-	7.3	7.3	-
Reserves to loans outstanding.....	7.6	7.4	-	8.4	8.1	-	8.0	7.8	-
Expenses to income.....	37.4	38.5	-	37.8	38.2	-	37.6	38.3	-

¹ Partly estimated.

² Includes deposits in Kentucky for which separate data are not available.

³ Revised.

⁴ Deposits are not permitted under the Federal Credit Union Act.

⁵ Before payment of yearend dividends.

⁶ Dividends paid on members shares and interest on deposits.

The decline in the number of operating credit unions that occurred during the year resulted primarily from the liquidation of small credit unions. Groups with assets of less than \$100 thousand, as a proportion of the total, declined from 40.3% in 1969 to 37.9% in 1970, while credit unions in all other size groups shown in table 9 increased relative to the total during 1970. Most significant was the gain in the number of credit unions with assets of \$1 million or more, which increased by 334 to 3,630 groups. These credit unions, accounting for 15.3% of the number, held more than three-fourths of the assets, loans, and savings of all credit unions. A list of the 100 largest State-chartered credit unions, based

on total assets as of December 31, 1970, is shown on pages 14-15²

Chartering activity slowed down and cancellations accelerated during 1970, resulting in a net increase of just 55 outstanding charters for the year. At least 100 new charters were issued in four of the nine regions, with the Southeast region ranking first with 208 (Chart 4). By contrast, 182 charters were canceled in the Great Lakes region.

² A comparable list of Federal credit unions was published in the 1970 *Annual Report, National Credit Union Administration*, pages 13-14.

Table 9
Selected data, by asset size, December 31, 1970
(Amounts in thousands)

Item	Asset size (in thousands)							
	Total	Less than \$100	\$100.0-\$249.9	\$250.0-\$499.9	\$500.0-\$999.9	\$1,000.0-\$1,999.9	\$2,000.0-\$4,999.9	\$5,000.0 and over
State credit unions¹								
Number or amount:								
Number operating	10,679	3,883	2,354	1,499	1,210	816	572	345
Total assets	\$9,088,839	\$174,793	\$390,404	\$537,200	\$849,962	\$1,142,144	\$1,749,030	\$4,245,304
Loans outstanding	\$7,136,667	\$134,076	\$306,088	\$433,844	\$681,784	\$915,635	\$1,401,539	\$3,263,700
Savings (shares + deposits)	\$7,893,626	\$155,721	\$335,952	\$467,832	\$731,739	\$987,149	\$1,504,412	\$3,710,817
Federal credit unions								
Number operating	12,977	5,083	2,702	1,913	1,382	936	659	302
Total assets	\$8,860,612	\$200,404	\$443,946	\$684,515	\$976,958	\$1,324,221	\$2,009,846	\$3,220,722
Loans outstanding	\$6,969,006	\$152,528	\$350,234	\$537,388	\$757,930	\$1,039,185	\$1,599,611	\$2,532,130
Savings (shares)	\$7,628,805	\$174,639	\$383,058	\$592,062	\$843,255	\$1,139,471	\$1,733,192	\$2,763,127
All credit unions								
Number operating	23,656	8,966	5,056	3,412	2,592	1,752	1,231	647
Total assets	\$17,949,451	\$375,197	\$834,350	\$1,221,715	\$1,826,920	\$2,466,365	\$3,758,876	\$7,466,026
Loans outstanding	\$14,105,673	\$286,604	\$656,322	\$971,232	\$1,439,714	\$1,954,820	\$3,001,150	\$5,795,830
Savings (shares + deposits)	\$15,522,431	\$330,360	\$719,010	\$1,059,894	\$1,574,994	\$2,126,620	\$3,237,604	\$6,473,944
State credit unions								
Percentage distribution:								
Number operating	100.0	36.4	22.0	14.0	11.3	7.7	5.4	3.2
Total assets	100.0	1.9	4.3	5.9	9.4	12.6	19.2	46.7
Loans outstanding	100.0	1.9	4.3	6.1	9.6	12.8	19.6	45.7
Savings (shares + deposits)	100.0	2.0	4.3	5.9	9.3	12.5	19.0	47.0
Federal credit unions								
Number operating	100.0	39.2	20.8	14.7	10.7	7.2	5.1	2.3
Total assets	100.0	2.3	5.0	7.7	11.0	15.0	22.7	36.3
Loans outstanding	100.0	2.2	5.0	7.7	10.9	14.9	23.0	36.3
Savings (shares)	100.0	2.3	5.0	7.8	11.1	14.9	22.7	36.2
All credit unions								
Number operating	100.0	37.9	21.4	14.4	11.0	7.4	5.2	2.7
Total assets	100.0	2.1	4.7	6.8	10.2	13.7	20.9	41.6
Loans outstanding	100.0	2.0	4.7	6.9	10.2	13.9	21.3	41.0
Savings (shares + deposits)	100.0	2.1	4.6	6.8	10.2	13.7	20.9	41.7

¹ Partly estimated. Includes data for 3 States as of June 30, 1970, 2 States as of September 30, 1970, and 1 State as of October 31, 1970. See table S-1, footnote 1.

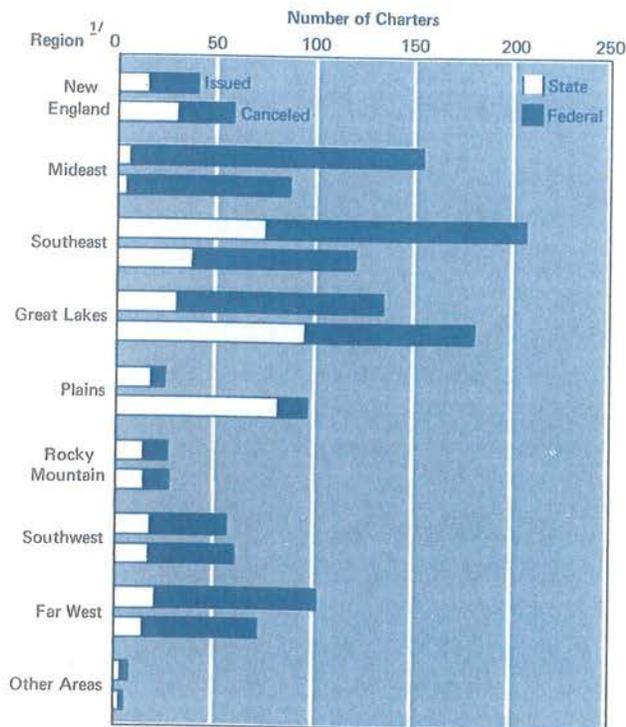
Credit Unions State and Federal Continued

Monthly Data

Monthly trends in assets, loans, and savings in State-chartered and Federal credit unions are shown in table 10. The information is based on a sample of about 1300 State and Federal credit unions that report balance sheet and other data to NCUA each month.

Estimates for all credit unions are based on month-to-month changes for an identical sample and projected from yearend benchmark data to establish trends. Seasonal adjustment factors are applied to the unadjusted series. The participating credit unions account for about 6% of the number and 30% of the assets of all credit unions.

Chart 4.
State and Federal Credit Union Charters
Issued and Canceled During 1970, by Region



^{1/} See table S-8 for a breakdown of States within regions.

State Central Credit Unions
(Thousands of dollars)

State Central Credit Union	Total Assets Dec. 31, 1970	Savings (shares and deposits)		
		Total	Individual Members	Credit Union Members
Colorado	21,520	17,264	6,433	10,831
Michigan	81,199	69,736	1,720	68,016
Ohio	17,296	13,843	6,037	7,806
Southern				
California	13,643	8,654	8,215	439
Utah	13,147	10,325	4,679	5,646
Wisconsin	22,210	19,096	9,491	9,605

Supplemental Tables—1970

- S-1 Operations of State-Chartered Credit Unions, by Region and State, 1970/16.
- S-2 Assets in State-Chartered Credit Unions, by Region and State, 1970/18.
- S-3 Liabilities and Capital in State-Chartered Credit Unions, by Region and State, 1970/19.
- S-4 Number of Reporting State-Chartered Credit Unions, by Asset Size, by Region and State, December 31, 1970/20.
- S-5 Total Assets in State-Chartered Credit Unions, by Asset Size, by Region and State, December 31, 1970/21.
- S-6 Loans Outstanding in State-Chartered Credit Unions, by Asset Size, by Region and State, December 31, 1970/22.
- S-7 Savings in State-Chartered Credit Unions, by Asset Size, by Region and State, December 31, 1970/23.
- S-8 Status of Charters in State and Federal Credit Unions, by Region and State, 1970/24.

Table 10
Total assets, loans outstanding, and members' savings in State-chartered and Federal credit unions,
December 1969-December 1970
(In millions of dollars)

Period	State-chartered credit unions				Federal credit unions			
	Not adjusted for seasonal variation		Adjusted for seasonal variation		Not adjusted for seasonal variation		Adjusted for seasonal variation	
	Amount outstanding	Change during period	Amount outstanding	Change during period	Amount outstanding	Change during period	Amount outstanding	Change during period
Total assets								
1969:								
December	8,124	—	8,098	—	7,794	—	7,675	—
1970:								
January	8,076	-48	8,168	70	7,709	-85	7,794	119
February	8,150	74	8,236	68	7,768	59	7,857	63
March	8,275	125	8,309	73	7,902	134	7,942	85
April	8,371	96	8,384	75	7,986	84	8,023	81
May	8,504	133	8,460	76	8,127	141	8,099	76
June	8,585	81	8,519	59	8,285	158	8,182	83
July	8,602	17	8,599	80	8,248	-37	8,264	82
August	8,659	57	8,677	78	8,319	71	8,366	102
September	8,774	115	8,766	89	8,442	123	8,463	97
October	8,909	135	8,870	104	8,564	122	8,545	82
November	9,022	113	8,955	85	8,694	130	8,627	82
December	9,089	67	9,062	107	8,861	167	8,728	101
Loans outstanding								
1969:								
December	6,629	—	6,592	—	6,329	—	6,269	—
1970:								
January	6,583	-46	6,642	50	6,244	-85	6,323	54
February	6,581	-2	6,691	49	6,248	4	6,372	49
March	6,620	39	6,732	41	6,296	48	6,410	38
April	6,688	68	6,769	37	6,383	87	6,453	43
May	6,763	75	6,817	48	6,470	87	6,495	42
June	6,880	117	6,863	46	6,621	151	6,561	66
July	6,955	75	6,915	52	6,676	55	6,629	68
August	7,048	93	6,962	47	6,766	90	6,689	60
September	7,111	63	7,010	48	6,840	74	6,722	83
October	7,118	7	7,033	23	6,867	27	6,800	28
November	7,122	4	7,055	22	6,895	28	6,843	43
December	7,137	15	7,097	42	6,969	74	6,905	62
Members' savings ²								
1969:								
December	7,027	—	7,017	—	6,713	—	6,664	—
1970:								
January	7,079	52	7,080	63	6,758	45	6,752	88
February	7,129	50	7,132	52	6,795	37	6,808	56
March	7,233	104	7,203	71	6,881	86	6,872	64
April	7,293	60	7,275	72	6,942	61	6,952	80
May	7,384	91	7,337	62	7,048	106	7,025	73
June	7,447	63	7,400	63	7,160	112	7,102	77
July	7,466	19	7,472	72	7,173	13	7,175	73
August	7,480	14	7,528	56	7,207	34	7,261	86
September	7,559	79	7,617	89	7,294	87	7,345	84
October	7,674	115	7,708	91	7,407	113	7,430	85
November	7,766	92	7,776	68	7,493	86	7,493	63
December	7,894	128	7,884	108	7,629	136	7,575	82

¹ Revised.

² Includes members' deposits in State credit unions.

The 100 Largest State-Chartered Credit Unions*

The 100 largest State-chartered credit unions are listed below ranked according to their December 31, 1970 total assets. These credit unions, which averaged almost \$22.5 million, accounted for 0.9 percent of the number and about one-fourth (24.7 percent) of the total assets of all State-chartered credit unions at the end of 1970.

Rank 1970	Rank 1969	Name of Credit Union & Location	Year chartered	Total Assets 12/31/70 (in thousands)	Rank 1970	Rank 1969	Name of Credit Union & Location	Year chartered	Total Assets 12/31/70 (in thousands)
1	2	United Airlines Emp. Chicago, Ill.	1935	\$72,482	25	25	Municipal Emp. CU of Balto., Inc., Balti- more, Md.	1936	\$26,292
2	1	Los Angeles Teachers Los Angeles, Calif.	1933	67,753	26	20	Detroit Municipal Detroit, Mich.	1929	24,878
3	3	Detroit Teachers Detroit, Mich.	1926	56,284	27	30	Atlanta Postal Atlanta, Ga.	1925	24,625
4	5	American Airlines Emp. Flushing, N.Y.	1939	55,056	28	27	The Detroit Edison Emp. Detroit, Mich.	1944	23,986
5	4	N.C.R. Emp., Dayton, Ohio	1937	52,269	29	29	Georgia Telco, Atlanta, Ga.	1943	23,814
6	8	Tinker Oklahoma City, Okla.	1946	48,149	30	28	Texins, Richardson, Tex.	1953	23,639
7	9	TWA Club, Kansas City, Mo.	1940	47,434	31	39	CTA Bay Section Burlingame, Calif.	1950	23,464
8	7	CU Calif. Teachers' Assn. So. Sec., Los Angeles, Calif.	1933	47,223	32	34	Iron & Steel Workers Birmingham, Ala.	1936	22,954
9	6	Boeing Emp., Seattle, Wash.	1935	38,582	33	36	Houston Area Teachers Houston, Tex.	1934	22,713
10	10	Calif. State Emp. CU No. 1 Sacramento, Calif.	1933	37,977	34	31	TRW Systems Redondo Beach, Calif.	1958	22,534
11	12	Orange County Teachers Santa Ana, Calif.	1939	37,622	35	32	Los Angeles Firemen's Los Angeles, Calif.	1939	22,369
12	11	Washington Teachers Seattle, Wash.	1936	35,684	36	35	Los Angeles Police Los Angeles, Calif.	1959	22,363
13	24	State Emp., Raleigh, N.C.	1937	33,882	37	33	CU of Central Falls Central Falls, R.I.	1915	21,299
14	14	Gov't. Emp. CU of El Paso, El Paso, Tex.	1932	33,858	38	45	Brockton, Brockton, Mass.	1917	20,874
15	13	Telephone Emp. CU of So. Cal. LTD., Los Angeles, Cal.	1934	33,412	39	47	State Emp. Lansing, Mich.	1952	20,593
16	16	Municipal, New York, N.Y.	1916	32,169	40	38	N.N.S. & D.D. Co. Emp. CU, Inc., Newport News, Va.	1928	20,222
17	15	Dallas Teachers, Dallas, Tex.	1931	32,104	41	42	City CU of Seattle Seattle, Wash.	1933	20,186
18	17	Rockland Rockland, Mass.	1922	30,765	42	40	Old Hickory Emp. Old Hickory, Tenn.	1934	20,105
19	23	Gov't. Emp. CU of San Antonio, San Antonio, Tex.	1935	29,611	43	37	City & County Emp. St. Paul, Minn.	1928	19,735
20	21	Federal Emp., Ogden, Utah	1939	29,432	44	43	Great Lakes Great Lakes, Ill.	1938	19,546
21	26	Caterpillar Emp. East Peoria, Ill.	1937	29,331	45	41	Blue Hill, Brookline, Mass.	1927	19,251
22	22	Ferndale Co-op Ferndale, Mich.	1938	28,286	46	46	Telephone Emp. Detroit, Mich.	1936	18,150
23	18	Los Angeles Water & Power Emp., Los Angeles, Calif.	1936	27,288	47	44	Detroit Federal Emp. Southfield, Mich.	1928	18,053
24	19	Dow Chemical Emp. Midland, Mich.	1937	26,729					

Rank 1970	Rank 1969	Name of Credit Union & Location	Year chartered	Total Assets 12/31/70 (in thousands)	Rank 1970	Rank 1969	Name of Credit Union & Location	Year chartered	Total Assets 12/31/70 (in thousands)
48	62	Patrick Air Force Base Patrick AFB, Fla.	1951	\$17,663	76	70	Federal Emp. Atlanta, Ga.	1930	\$14,470
49	49	Postal CU of Los Angeles Los Angeles, Calif.	1929	17,646	77	105	Submarine Base CU, Inc. Groton, Conn.	1952	14,339
50	61	MSU Emp. East Lansing, Mich.	1937	17,369	78	82	Tulsa Teachers Tulsa, Okla.	1934	14,309
51	52	Portland Teachers Portland, Oregon	1932	17,055	79	73	Bellco, Denver, Colo.	1936	14,269
52	48	Hawthorne, Chicago, Ill.	1935	16,878	80	84	Panair Pacific San Francisco, Calif.	1959	14,214
53	80	Wright-Patt Wright-Patt AFB, Ohio	1932	16,663	81	76	Fitchburg 1-C Fitchburg, Mass.	1928	14,104
54	67	Crescent, Brockton, Mass.	1919	16,601	82	81	Oregon Telephone Emp. Portland, Oregon	1937	14,068
55	56	Puerto Rico Teachers Hato Rey, P.R.	1948	16,528	83	85	Hillsborough County Teachers, Tampa, Fla.	1934	14,046
56	51	Rouge Emp. Dearborn, Mich.	1943	16,417	84	65	City-County Minneapolis, Minn.	1928	14,029
57	59	San Diego Teachers' San Diego, Calif.	1929	16,124	85	86	Inland Emp. East Chicago, Ind.	1937	13,947
58	69	Pacific Service Emp. San Francisco, Calif.	1939	15,998	86	72	Conn. State Emp. Assn. CU, Inc., Hartford, Conn.	1946	13,817
59	64	Sacramento Teachers Sacramento, Calif.	1939	15,845	87	77	Workers, Fitchburg, Mass.	1914	13,812
60	55	John Deere Emp. Waterloo, Iowa	1934	15,800	88	96	Humble Emp. Baytown, Tex.	1935	13,697
61	50	Mutual Savings, Fairfield, Ala.	1936	15,656	89	71	Collins Emp. Cedar Rapids, Iowa	1940	13,696
62	53	801 CU, Inc. Dayton, Ohio	1957	15,627	90	79	Denver Public School Emp., Denver, Colo.	1934	13,653
63	57	Pawtucket Pawtucket, R.I.	1929	15,488	91	83	UTELCU Salt Lake City, Utah	1936	13,650
64	102	Delta Emp., Atlanta, Ga.	1940	15,375	92	74	State Capitol St. Paul, Minn.	1930	13,647
65	58	Listerhill Emp. Sheffield, Ala.	1952	15,202	93	90	San Diego County Emp. San Diego, Calif.	1938	13,159
66	143	Gasco Los Angeles, Calif.	1954	14,947	94	89	Navy Yard Metal Trades Bremerton, Wash.	1934	13,124
67	78	Raytheon Emp. Waltham, Mass.	1945	14,936	95	88	Hormel Emp. Austin, Minn.	1930	12,920
68	68	The Eli Lilly Indianapolis, Ind.	1930	14,833	96	87	Alabama Telco Birmingham, Ala.	1934	12,626
69	54	Decatur N and W Emp. Decatur, Ill.	1927	14,770	97	107	Fresno Teachers Fresno, Calif.	1934	12,576
70	60	Wyandotte Chemical Em. Wyandotte, Mich.	1938	14,719	98	99	Weyerhaeuser Longview, Wash.	1937	12,442
71	63	Gates, Denver, Colo.	1934	14,638	99	97	Telephone Workers' Boston, Mass.	1917	12,283
72	92	Webster, Webster, Mass.	1928	14,622	100	93	Detroit Postal Emp. Detroit, Mich.	1926	12,269
73	66	Hiway Emp. St. Paul, Minn.	1932	14,569					
74	124	Fort Worth-Tarrant Teachers Fort Worth, Tex.	1934	14,542					
75	75	Tennessee Eastman Kingsport, Tenn.	1934	14,530					

*Excludes 6 State central credit unions listed on p. 12.

Table S-1
Operations of State-chartered Credit Unions, by Region and State, 1970¹
(Dollar amounts in thousands)

REGION AND STATE	LAW ENACTED	NUMBER OF CREDIT UNIONS		NUMBER OF MEMBERS	LOANS OUTSTANDING		MEMBERS' SAVINGS	
		ACTIVE	REPORTING		NUMBER	AMOUNT	TOTAL ^{2/}	SHARES ^{3/}
TOTAL ^{4/}	----	10,701	10,679	10,852,531	-----	\$7,136,667	\$7,893,626	\$7,465,673
NEW ENGLAND-----	----	824	823	1,046,733	-----	755,951	858,729	803,000
CONNECTICUT-----	1939	182	182	130,919	66,982	75,132	84,302	84,302
MAINE-----	1939	29	29	33,949	21,356	22,430	21,627	21,627
MASSACHUSETTS-----	1909	398	398	619,078	302,471	477,271	549,182	543,969
NEW HAMPSHIRE-----	1921	37	37	(5/)	(5/)	20,532	20,270	15,816
RHODE ISLAND-----	1914	105	104	198,620	75,332	142,540	165,689	120,373
VERMONT-----	1941	73	73	35,167	17,752	18,046	17,659	16,913
MIDEAST-----	----	343	343	444,251	228,992	255,550	268,128	266,471
MARYLAND-----	1929	37	37	87,181	51,620	53,668	51,199	49,542
NEW JERSEY-----	1924	62	62	38,314	18,732	13,612	19,893	19,893
NEW YORK-----	1913	115	115	193,093	98,512	127,694	128,184	128,184
PENNSYLVANIA-----	1933	129	129	125,663	60,128	60,576	68,852	68,852
SOUTHEAST-----	----	1,781	1,776	1,530,466	-----	951,694	1,040,013	890,542
ALABAMA-----	1927	136	136	163,082	108,618	123,401	133,579	133,426
ARKANSAS-----	1931	70	69	34,021	(5/)	15,999	17,064	17,064
FLORIDA-----	1929	306	306	293,120	184,366	184,270	210,719	208,273
GEORGIA-----	1925	145	144	171,278	92,616	120,388	135,043	1,088
KENTUCKY-----	1922	151	151	(5/)	(5/)	50,832	53,955	53,955
LOUISIANA-----	1924	100	100	78,172	(5/)	39,480	39,231	39,231
MISSISSIPPI-----	1924	56	56	(5/)	(5/)	10,838	18,438	18,438
NORTH CAROLINA-----	1915	220	220	203,004	(5/)	107,100	117,452	113,299
SOUTH CAROLINA-----	1915	52	52	56,041	37,570	35,612	41,210	41,210
TENNESSEE-----	1923	387	384	266,441	(5/)	172,446	190,023	184,393
VIRGINIA-----	1921	124	124	119,702	66,507	75,698	75,528	75,254
WEST VIRGINIA-----	1925	34	34	12,105	8,833	7,912	7,771	4,911
GREAT LAKES-----	----	3,639	3,639	3,597,888	-----	2,252,683	2,584,693	2,538,524
ILLINOIS-----	1925	1,254	1,254	1,004,914	459,833	558,781	650,685	650,685
INDIANA-----	1923	121	121	136,448	75,506	99,279	107,776	107,776
MICHIGAN-----	1925	787	787	1,175,788	598,367	830,291	959,966	913,797
OHIO-----	1931	712	712	652,195	(5/)	396,269	448,301	448,301
WISCONSIN-----	1913	765	765	628,543	255,395	368,063	417,965	417,965
PLAINS-----	----	1,616	1,602	1,292,616	600,068	785,667	891,513	848,234
IOWA-----	1925	410	410	265,800	110,256	147,760	181,093	173,223
KANSAS-----	1929	218	214	137,628	62,931	87,582	102,826	102,826
MINNESOTA-----	1925	349	349	345,984	170,220	241,587	270,864	240,219
MISSOURI-----	1927	474	464	448,900	218,942	251,365	274,833	274,833
NEBRASKA-----	1919	71	71	46,951	19,261	28,290	32,689	32,689
NORTH DAKOTA-----	1935	94	94	47,353	18,458	29,083	29,208	24,444
ROCKY MOUNTAIN-----	----	515	513	417,355	209,963	301,431	316,253	289,174
COLORADO-----	1931	154	154	169,328	86,127	130,631	142,435	127,034
IDAHO-----	1935	109	109	34,454	12,479	15,836	14,608	14,608
MONTANA-----	1929	25	23	11,969	5,193	6,819	7,523	7,523
UTAH-----	1915	227	227	201,604	106,164	148,145	151,687	140,009
SOUTHWEST-----	----	685	685	820,214	-----	581,160	656,475	139,992
ARIZONA-----	1929	46	46	48,218	23,127	25,212	30,488	26,178
NEW MEXICO-----	1945	68	68	42,748	(5/)	27,949	27,084	24,851
OKLAHOMA-----	1933	56	56	124,552	69,370	91,899	109,924	75,550
TEXAS-----	1913	515	515	604,696	360,572	436,100	488,979	13,413
FAR WEST-----	----	850	850	1,530,223	905,706	1,143,242	1,174,777	1,147,382
CALIFORNIA-----	1927	606	606	1,139,372	697,907	858,839	868,721	845,621
OREGON-----	1915	39	39	80,425	49,198	70,317	72,204	70,274
WASHINGTON-----	1933	205	205	310,426	158,601	214,086	233,852	231,487
PUERTO RICO-----	1947	448	448	172,785	(5/)	109,289	103,045	80,200

Table S-1
Operations of State-chartered Credit Unions, by Region and State, 1970¹ (concluded)
(Dollar amounts in thousands)

REGION AND STATE	INCOME				EXPENSES					NET INCOME	DIVIDENDS AND INTEREST TO MEMBERS	INTEREST REFUND
	TOTAL	INTEREST ON LOANS	INCOME FROM INVESTMENTS	OTHER	TOTAL	SALARIES	BORROWERS' PROTECTION AND LIFE INSURANCE	INTEREST ON BORROWED MONEY	OTHER			
TOTAL ^{4/}	\$767,436	-----	-----	-----	\$286,893	-----	-----	-----	-----	\$480,547	350,512	-----
NEW ENGLAND ^{4/}	77,155	-----	-----	-----	29,139	-----	-----	-----	-----	48,016	35,900	-----
CONNECTICUT-----	8,654	7,546	1,032	76	3,288	1,368	-----	96	1,823	5,366	3,469	428
MAINE-----	2,240	2,032	117	91	848	324	265	29	230	1,392	970	32
MASSACHUSETTS ^{5/}	1,773	1,505	229	40	584	258	156	15	154	1,189	862	60
NEW HAMPSHIRE-----	14,681	12,305	1,756	589	5,790	1,977	1,158	138	2,517	8,891	7,271	-----
RHODE ISLAND-----	1,607	1,754	96	17	629	284	203	38	104	1,178	828	124
VERMONT-----	27,047	23,419	2,994	634	8,894	3,536	-----	525	-----	18,154	13,675	170
MID-EAST-----	5,372	4,943	280	150	1,946	718	552	28	647	3,426	2,581	-----
MARYLAND-----	1,896	1,267	609	20	727	181	(5/)	251	(5/)	1,170	854	-----
NEW JERSEY-----	12,919	11,348	1,300	271	3,747	1,626	602	74	1,446	9,172	7,072	-----
PENNSYLVANIA-----	6,860	5,861	805	193	2,474	1,011	482	172	809	4,386	3,168	170
SOUTHEAST ^{4/}	98,268	-----	-----	-----	31,996	-----	-----	-----	-----	66,275	47,866	-----
ALABAMA-----	13,762	12,278	1,199	285	4,949	1,883	1,247	253	1,566	8,814	(5/)	(5/)
ARKANSAS-----	1,626	1,449	156	21	583	225	178	65	155	1,043	(5/)	(5/)
FLORIDA-----	19,988	17,218	2,410	361	7,172	2,838	1,753	197	2,384	12,816	9,938	960
GEORGIA-----	11,839	10,690	941	209	3,765	1,516	820	50	1,379	8,074	6,090	41
KENTUCKY ^{5/}	4,049	3,771	217	61	1,321	520	427	34	340	2,729	2,126	-----
LOUISIANA-----	1,735	1,642	78	15	536	223	48	14	251	1,199	(5/)	(5/)
MISSISSIPPI-----	10,278	(5/)	(5/)	(5/)	3,048	(5/)	(5/)	(5/)	(5/)	7,230	(5/)	(5/)
NORTH CAROLINA-----	3,856	3,245	479	132	1,494	529	320	226	418	2,362	2,111	122
SOUTH CAROLINA-----	17,397	15,699	1,244	455	3,933	2,283	1,388	(5/)	262	13,465	(5/)	-----
TENNESSEE-----	7,483	6,904	421	158	2,854	999	816	118	921	4,629	3,373	-----
VIRGINIA-----	755	687	46	22	341	77	-----	116	147	414	(5/)	-----
WEST VIRGINIA-----	253,625	222,621	28,145	2,859	101,088	36,028	23,302	-----	-----	152,538	101,837	-----
GREAT LAKES-----	64,906	55,702	8,779	425	22,956	9,093	5,921	292	7,650	41,950	32,093	569
ILLINOIS-----	10,269	9,008	1,215	46	3,304	1,307	609	42	1,346	6,965	(5/)	(5/)
INDIANA-----	93,423	82,652	9,357	1,414	40,877	13,394	8,217	2,979	16,287	52,546	43,450	6,967
MICHIGAN-----	45,482	40,855	4,334	293	18,740	6,220	4,511	718	7,291	26,743	2,589	694
OHIO-----	39,545	34,404	4,460	681	15,211	6,014	4,044	(5/)	(5/)	24,334	18,205	809
PLAINS ^{4/}	84,990	-----	-----	-----	34,761	-----	-----	-----	-----	50,230	40,449	-----
IOWA-----	18,629	16,140	(5/)	(5/)	9,260	2,389	1,793	178	4,901	9,369	8,020	(5/)
KANSAS ^{5/}	25,629	(5/)	(5/)	(5/)	9,660	3,478	(5/)	(5/)	(5/)	15,970	12,463	(5/)
MINNESOTA-----	25,169	22,025	3,109	35	9,424	3,366	2,359	540	3,159	15,745	12,465	123
MISSOURI-----	3,362	2,866	406	91	1,396	462	299	91	544	1,966	(5/)	-----
NEBRASKA-----	2,701	2,509	58	134	1,421	(5/)	(5/)	(5/)	(5/)	1,280	1,145	13
NORTH DAKOTA-----	32,094	-----	-----	-----	12,917	-----	-----	-----	-----	19,176	14,664	978
ROCKY MOUNTAIN-----	14,319	12,722	1,002	595	5,807	1,947	1,304	273	2,282	8,512	6,465	308
COLORADO-----	1,518	1,444	29	45	860	257	168	168	267	658	658	41
IDAHO-----	730	(5/)	(5/)	(5/)	343	(5/)	(5/)	(5/)	(5/)	386	293	-----
MONTANA-----	15,527	14,673	378	476	5,907	1,785	1,627	455	2,040	9,620	7,248	629
UTAH-----	63,767	56,505	6,378	884	23,077	9,280	-----	998	-----	40,689	31,909	945
SOUTHWEST-----	3,070	2,488	423	158	1,373	428	247	313	384	1,697	1,314	51
ARIZONA-----	2,784	2,508	234	43	1,227	444	(5/)	139	(5/)	1,557	1,026	-----
NEW MEXICO-----	9,554	8,352	979	223	3,265	1,214	820	123	1,107	6,289	5,124	-----
OKLAHOMA-----	48,359	43,157	4,742	460	17,212	7,194	(5/)	423	(5/)	31,146	24,445	894
TEXAS-----	118,690	109,327	8,164	1,199	40,621	15,560	-----	2,712	-----	78,069	59,165	-----
FAR WEST-----	88,430	82,136	5,341	953	30,849	11,551	(5/)	2,233	(5/)	57,581	43,440	(5/)
CALIFORNIA-----	6,860	6,318	520	22	2,206	797	578	128	702	4,654	3,521	-----
OREGON-----	23,400	20,873	2,303	224	7,566	3,212	1,303	351	2,700	15,834	12,204	537
WASHINGTON-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
PUERTO RICO ^{5/}	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

^{1/} DATA ARE FOR YEAR ENDED DECEMBER 31, 1970, EXCEPT FOR KENTUCKY, NEW HAMPSHIRE, AND PUERTO RICO (AS OF JUNE 30, 1970), KANSAS AND MISSOURI (AS OF SEPTEMBER 30, 1970), AND MASSACHUSETTS (AS OF OCTOBER 31, 1970).
^{2/} INCLUDES MEMBERS' DEPOSITS AMOUNTING TO \$427,953,000.
^{3/} INCLUDES DEPOSITS IN KENTUCKY FOR WHICH SEPARATE DATA ARE NOT AVAILABLE. EXCLUDES DEPOSITS REPORTED FOR OTHER STATES.
^{4/} INCLUDES ESTIMATES FOR DATA NOT REPORTED.
^{5/} DATA NOT REPORTED.

Table S-2
Assets in State-chartered Credit Unions, by Region and State, 1970¹
(In thousands)

REGION AND STATE	TOTAL ASSETS	LOANS OUTSTANDING	CASH	INVESTMENTS						LAND AND BUILDING	OTHER ASSETS
				TOTAL	U. S. GOVERNMENT SECURITIES	SAVINGS AND LOAN SHARES	LOANS TO OTHER CREDIT UNIONS	STATE AND MUNICIPAL BONDS	OTHER INVESTMENTS		
TOTAL	\$9,088,839	\$7,136,667	\$395,127	\$1,338,745						78,802	\$139,505
NEW ENGLAND	984,065	755,951	79,925	130,625						7,111	10,455
CONNECTICUT	96,852	75,132	8,157	13,123	8,397	1,909	882		1,936	56	384
MAINE	25,801	22,430	508	2,108	978	231	444		455	107	648
MASSACHUSETTS	627,711	477,271	55,235	83,870	34,351	8,526		29,115	11,878	4,352	6,983
NEW HAMPSHIRE	23,313	20,532	1,188	1,382	(2/)	(2/)			(2/)	195	17
RHODE ISLAND	189,810	142,540	14,027	28,792	9,198	818		646	18,130	2,257	2,195
VERMONT	20,578	18,046	810	1,350	90	67		611	583	144	228
MIDEAST	335,683	255,550	28,509	48,872			1,992			109	2,641
MARYLAND	64,246	53,668	3,148	7,029	5,244	1,389	250		147	104	295
NEW JERSEY	27,608	13,612	1,440	12,369	5,640	1,512	292	35	4,890	5	262
NEW YORK	159,994	127,694	15,207	15,956	12,280	430			2,833		1,137
PENNSYLVANIA	83,755	60,576	8,714	13,518	(2/)	(2/)	1,037		(2/)		947
SOUTHEAST	1,188,738	951,694	48,065	164,499						6,620	17,860
ALABAMA	156,822	123,401	6,977	21,859	17,045	1,702	1,798		1,313	2,335	2,251
ARKANSAS	20,038	15,999	1,054	2,651	1,552	884	215			70	265
FLORIDA	236,446	184,270	7,433	37,926	27,939	3,075	1,901		5,012		6,817
GEORGIA	145,728	120,388	5,276	17,991	2,042	1,765	2,814		11,370	1,157	916
KENTUCKY	64,298	50,832	2,369	10,413	(2/)	(2/)	(2/)	(2/)	(2/)		683
LOUISIANA	47,279	39,480	1,177	3,148	786	3,271	396				654
MISSISSIPPI	23,129	18,556	2,692	4,453	1,936	216	397	15	584	28	220
NORTH CAROLINA	137,140	107,100	7,025	21,153	3,484	17,669				197	1,666
SOUTH CAROLINA	46,571	35,612	7,330	8,869	4,464	477	1,554		2,395	100	659
TENNESSEE	212,582	172,446	7,259	28,570	7,752	17,951	2,867			1,751	2,555
VIRGINIA	89,277	75,698	6,998	6,600	(2/)	(2/)	(2/)	(2/)	(2/)	972	1,009
WEST VIRGINIA	9,428	7,912	475	866	304		205		358	10	165
GREAT LAKES	2,970,738	2,252,683	113,467	530,067	239,212	45,442	100,085		145,326	36,604	37,919
ILLINOIS	757,242	558,781	32,545	158,095	134,242	19,861	3,190		802	3,345	4,477
INDIANA	125,148	99,279	4,353	20,165	14,236	2,098	165		3,666	855	496
MICHIGAN	1,096,997	830,291	44,991	178,508	63,825	3,669	85,923		25,090	23,281	19,926
OHIO	510,931	396,269	18,438	80,326	7,935	8,888	8,788		54,715	5,745	10,153
WISCONSIN	480,420	368,063	13,140	92,973	18,974	10,926	2,019		61,053	3,378	2,867
PLAINS	1,017,421	785,667	43,846	163,329	81,459	18,136	18,142		45,592	4,111	20,473
IOWA	205,599	147,760	16,212	39,165	27,318	3,408	2,506		5,932	1,264	1,199
KANSAS	116,118	87,582	3,191	14,381	4,396	9,985					10,965
MINNESOTA	307,839	241,587	8,037	54,019	11,484		11,743		30,792	1,991	2,205
MISSOURI	315,165	251,365	13,901	46,401	32,650	2,745	2,138		8,868		3,499
NEBRASKA	38,225	28,290	1,667	6,458	3,936	1,529	994			856	1,811
NORTH DAKOTA	34,475	29,083	838	2,905	1,675	469	761				794
ROCKY MOUNTAIN	370,874	301,431	26,998	36,228	5,363	1,744	15,468		13,652	3,516	2,702
COLORADO	167,669	130,631	18,231	16,278	3,452	687	3,904		8,234	1,501	1,029
IDAHO	18,336	15,836	578	1,479	146	400	533		400	226	217
MONTANA	8,963	6,819	252	1,802	739	139	861		63	30	60
UTAH	175,906	148,145	7,937	16,669	1,026	518	10,170		4,955	1,759	1,396
SOUTHWEST	736,056	581,160	21,367	117,327						7,004	9,198
ARIZONA	35,533	25,212	4,201	5,460	2,792	115	1,897		655	362	298
NEW MEXICO	32,490	27,949	555	2,911	(2/)	(2/)	(2/)		(2/)		1,075
OKLAHOMA	119,271	91,899	2,886	23,366	11,686	4,621	1,162		5,898	829	291
TEXAS	548,762	436,100	13,725	85,590	47,842	6,755	5,176		25,818	5,813	7,534
FAR WEST	1,362,330	1,143,242	29,045	145,255			17,657	770	18,909	13,727	31,060
CALIFORNIA	998,764	858,839	17,791	83,649	(2/)	(2/)	13,586			10,043	28,441
OREGON	84,765	70,317	5,121	7,837	5,476	380			1,981	1,116	374
WASHINGTON	278,801	214,086	6,133	53,769	20,443	11,557	4,071	770	16,928	2,568	2,245
PUERTO RICO	122,934	109,289	3,905	2,543					2,543		7,197

1/ SEE TABLE S-1, FOOTNOTE 1.
2/ DATA NOT REPORTED.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

Table S-3
Liabilities and Capital in State-chartered Credit Unions, by Region and State, 1970¹
(In thousands)

	TOTAL LIABILITIES AND CAPITAL	NOTES PAYABLE	ACCOUNTS PAYABLE AND OTHER LIABILITIES	MEMBERS' SAVINGS (SHARES AND DEPOSITS)	RESERVES		UNDIVIDED EARNINGS ^{2/}
					STATUTORY	OTHER	
TOTAL-----	\$9,088,839	\$170,821	\$124,238	\$7,893,626	\$463,408	\$77,873	\$358,876
NEW ENGLAND-----	984,065	6,646	28,855	858,729	53,004	10,529	26,301
CONNECTICUT-----	96,852	2,274	1,985	84,302	4,687	196	3,408
MAINE-----	25,801	474	1,352	21,627	1,153	79	1,116
MASSACHUSETTS-----	627,711	2,083	23,023	549,182	32,330	8,538	12,554
NEW HAMPSHIRE-----	23,313	204	400	20,270	1,306	221	912
RHODE ISLAND-----	189,810	991	2,062	165,689	12,349	1,389	7,330
VERMONT-----	20,578	620	33	17,659	1,179	106	981
MIDEAST-----	335,683	8,170	11,634	268,128	24,784	2,996	19,974
MARYLAND-----	64,246	-----	2,400	51,199	5,089	895	4,664
NEW JERSEY-----	27,688	4,787	214	19,893	1,178	92	1,525
NEW YORK-----	159,994	1,027	7,495	128,184	12,752	1,202	9,335
PENNSYLVANIA-----	83,755	2,356	1,525	68,852	5,765	807	4,450
SOUTHEAST-----	1,188,738	14,902	22,389	1,040,013	56,828	7,982	46,625
ALABAMA-----	156,822	2,139	5,569	133,579	6,223	-----	9,313
ARKANSAS-----	20,038	573	100	17,064	964	408	929
FLORIDA-----	236,446	2,776	1,631	210,719	12,391	3,213	5,716
GEORGIA-----	145,728	929	1,364	135,043	3,914	1,005	3,472
KENTUCKY-----	64,298	934	962	53,955	5,611	-----	2,835
LOUISIANA-----	47,279	546	1,308	39,231	3,925	99	2,170
MISSISSIPPI-----	23,129	228	2,613	18,438	1,237	99	514
NORTH CAROLINA-----	137,140	950	2,640	117,452	7,176	-----	8,922
SOUTH CAROLINA-----	46,571	436	73	41,210	2,907	192	1,754
TENNESSEE-----	212,582	3,077	3,569	190,023	6,318	2,966	6,630
VIRGINIA-----	89,277	2,272	2,152	75,528	5,378	-----	3,947
WEST VIRGINIA-----	9,428	42	408	7,771	784	-----	423
GREAT LAKES-----	2,970,738	64,012	17,741	2,584,693	137,857	39,804	126,631
ILLINOIS-----	757,242	5,112	2,963	650,685	25,997	27,245	45,240
INDIANA-----	125,148	227	377	107,776	8,574	380	7,814
MICHIGAN-----	1,096,997	43,217	1,893	959,966	41,505	6,407	44,009
OHIO-----	510,931	10,983	6,413	448,301	27,273	2,757	15,205
WISCONSIN-----	480,420	4,473	6,095	417,965	34,508	3,015	14,363
PLAINS-----	1,017,421	21,437	12,517	891,513	55,984	7,859	28,111
IOWA-----	205,599	2,824	3,475	181,093	10,662	3,661	3,884
KANSAS-----	116,118	1,853	1,764	102,826	6,785	-----	2,890
MINNESOTA-----	307,839	5,801	4,076	270,864	17,221	2,390	7,487
MISSOURI-----	315,165	8,649	897	274,833	16,719	1,700	12,367
NEBRASKA-----	38,225	1,146	988	32,689	2,945	-----	457
NORTH DAKOTA-----	34,475	1,164	1,317	29,208	1,652	108	1,026
ROCKY MOUNTAIN-----	370,874	10,585	4,152	316,253	16,158	1,743	21,980
COLORADO-----	167,669	4,491	1,197	142,435	9,694	102	9,748
IDAHO-----	18,336	1,798	293	14,608	701	67	868
MONTANA-----	8,963	430	334	7,523	454	-----	221
UTAH-----	175,906	3,866	2,328	151,687	5,309	1,574	11,143
SOUTHWEST-----	736,056	9,662	3,774	656,475	29,560	2,379	34,205
ARIZONA-----	35,533	692	192	30,488	1,778	295	2,088
NEW MEXICO-----	32,490	2,325	775	27,084	1,561	109	636
OKLAHOMA-----	119,271	703	17	109,924	6,188	688	1,751
TEXAS-----	548,762	5,942	2,790	488,979	20,033	1,287	29,730
FAR WEST-----	1,362,330	25,055	20,928	1,174,777	84,849	4,581	52,143
CALIFORNIA-----	998,764	19,022	12,486	868,721	60,198	4,581	33,757
OREGON-----	84,765	1,191	385	72,204	7,403	-----	3,583
WASHINGTON-----	278,801	4,842	8,057	233,852	17,248	-----	14,803
PUERTO RICO-----	122,934	10,352	2,248	103,045	4,384	-----	2,906

^{1/} SEE TABLE S-1, FOOTNOTE 1.

^{2/} BEFORE PAYMENT OF YEAREND DIVIDEND.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

Table S-4
Number of Reporting State-chartered Credit Unions, by Asset Size, by Region and State,
December 31, 1970^{1/}

TABLE S-4.--NUMBER OF REPORTING STATE-CHARTERED CREDIT UNIONS, BY ASSET SIZE, BY REGION AND STATE, DECEMBER 31, 1970^{1/}

REGION AND STATE	TOTAL	ASSET SIZE						
		LESS THAN \$100,000	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999	\$2,000,000-\$4,999,999	\$5,000,000 AND OVER
TOTAL ^{2/}	10,679	3,883	2,354	1,499	1,210	816	572	345
NEW ENGLAND	823	236	183	117	109	65	61	52
CONNECTICUT	182	74	41	25	21	15	3	3
MAINE	29	9	9	3	3	1	3	1
MASSACHUSETTS	398	98	85	52	51	34	43	35
NEW HAMPSHIRE	37	12	5	8	9	1	1	1
RHODE ISLAND	104	12	24	16	18	12	10	12
VERMONT	73	31	19	13	7	2	1	---
MIDEAST	343	105	83	46	47	35	16	11
MARYLAND	37	7	7	6	6	6	2	3
NEW JERSEY	62	26	19	4	4	7	1	1
NEW YORK	115	33	29	19	13	9	8	4
PENNSYLVANIA	129	39	28	17	24	13	5	3
SOUTHEAST ^{2/}	1,776	804	328	231	180	112	80	41
ALABAMA	136	38	26	22	24	9	11	6
ARKANSAS	69	27	15	12	12	2	1	---
FLORIDA	306	135	55	40	34	18	13	11
GEORGIA	144	58	29	22	9	14	7	5
KENTUCKY	151	68	34	15	16	12	5	1
LOUISIANA	100	34	14	20	20	8	4	---
MISSISSIPPI	56	29	15	6	3	---	2	1
NORTH CAROLINA ^{2/}	220	---	---	---	---	---	---	---
SOUTH CAROLINA	52	20	10	5	4	7	4	2
TENNESSEE	384	211	68	36	26	18	17	8
VIRGINIA	124	53	22	17	15	7	7	3
WEST VIRGINIA	34	24	2	4	1	1	2	---
GREAT LAKES	3,639	1,185	894	551	426	279	200	104
ILLINOIS	1,254	482	297	194	125	88	47	21
INDIANA	121	26	33	26	15	7	7	7
MICHIGAN	787	155	188	133	114	83	74	40
OHIO	712	285	156	76	90	54	33	18
WISCONSIN	765	237	220	122	82	47	39	18
PLAINS	1,602	598	380	236	170	121	64	33
IOWA	410	177	93	61	38	22	13	6
KANSAS	214	72	49	44	21	17	8	3
MINNESOTA	349	103	96	39	47	38	13	13
MISSOURI	464	178	105	68	48	33	22	10
NEBRASKA	71	21	17	12	8	8	5	---
NORTH DAKOTA	94	47	20	12	8	3	3	1
ROCKY MOUNTAIN	513	244	105	56	41	28	23	16
COLORADO	154	55	33	19	19	12	7	9
IDAHO	109	75	19	10	1	1	3	---
MONTANA	23	9	6	---	6	1	1	---
UTAH	227	105	47	27	15	14	12	7
SOUTHWEST	685	209	135	108	94	64	47	28
ARIZONA	46	19	10	5	6	3	1	2
NEW MEXICO	68	34	14	7	7	3	2	1
OKLAHOMA	56	17	10	7	6	5	6	5
TEXAS	515	139	101	89	75	53	38	20
FAR WEST	850	237	156	113	117	95	74	58
CALIFORNIA	606	171	114	78	76	72	53	42
OREGON	39	5	7	5	9	3	5	5
WASHINGTON	205	61	35	30	32	20	16	11
PUERTO RICO	448	265	90	41	26	17	7	2

1/ SEE TABLE S-1, FOOTNOTE 1.

2/ INCLUDES ESTIMATES FOR DATA NOT REPORTED.

3/ DISTRIBUTION BY SIZE NOT REPORTED.

Table S-5
Total Assets in State-chartered Credit Unions, by Asset Size, by Region and State,
December 31, 1970¹
(In thousands)

REGION AND STATE	TOTAL	ASSET SIZE						
		LESS THAN \$100,000	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999	\$2,000,000-\$4,999,999	\$5,000,000 AND OVER
TOTAL ^{2/}	\$9,088,839	\$174,793	\$390,404	\$537,200	\$849,962	\$1,142,144	\$1,749,030	\$4,245,304
NEW ENGLAND ^{2/}	984,065	11,940	30,512	42,250	75,749	90,923	191,972	540,720
CONNECTICUT	96,852	4,031	6,409	8,660	14,586	20,848	9,126	33,191
MAINE	25,801	439	1,398	1,087	1,679	1,870	10,536	8,792
MASSACHUSETTS	627,711	4,923	14,252	19,135	34,924	46,428	133,530	374,519
NEW HAMPSHIRE ^{2/}	23,313							
RHODE ISLAND	189,810	668	4,179	5,920	12,925	17,144	30,936	118,040
VERMONT	20,578	1,183	3,216	4,467	4,134	2,731	4,848	
MIDEAST	335,683	4,750	14,386	16,989	30,299	49,400	47,238	172,618
MARYLAND	64,246	343	1,229	2,326	3,900	8,044	5,165	43,238
NEW JERSEY	27,688	1,086	3,248	1,406	2,235	10,285	3,367	6,061
NEW YORK	159,994	1,480	4,893	6,702	8,904	11,823	22,516	103,675
PENNSYLVANIA	83,755	1,841	5,016	6,555	15,260	16,190	16,190	19,644
SOUTHEAST ^{2/}	1,188,738	32,224	56,324	84,375	131,450	162,076	250,581	471,705
ALABAMA	156,822	1,911	4,388	7,471	17,681	12,914	32,458	79,998
ARKANSAS	20,038	1,193	2,220	4,302	7,921	2,302	2,101	
FLORIDA	236,446	5,452	8,922	13,903	25,313	28,919	42,201	111,736
GEORGIA	145,728	2,779	4,279	7,592	6,351	20,156	18,475	86,095
KENTUCKY	64,298	2,798	5,763	5,745	11,378	17,951	15,437	5,226
LOUISIANA	47,279	1,642	2,613	7,422	14,192	11,287	10,122	
MISSISSIPPI	23,129	939	2,580	2,214	1,736		7,001	8,658
NORTH CAROLINA ^{2/}	137,140							
SOUTH CAROLINA	46,571	756	1,577	2,046	3,015	9,815	12,688	16,675
TENNESSEE	212,582	8,129	11,391	12,590	17,694	24,680	55,176	82,922
VIRGINIA	89,277	1,549	4,235	6,338	10,654	8,828	22,904	34,769
WEST VIRGINIA	9,428	759	471	1,222	939	1,002	5,034	
GREAT LAKES	2,970,738	56,112	147,858	194,907	301,121	391,336	612,601	1,266,803
ILLINOIS	757,242	22,224	47,977	67,606	87,066	120,677	141,633	270,060
INDIANA	125,148	1,387	5,793	9,464	9,878	8,762	19,328	70,536
MICHIGAN	1,096,997	8,459	32,127	46,725	84,738	118,025	235,497	571,426
OHIO	510,931	12,756	26,168	27,108	62,772	75,357	93,580	213,190
WISCONSIN	480,420	11,286	35,793	44,004	56,667	68,515	122,563	141,591
PLAINS	1,017,421	27,340	61,586	86,607	117,257	165,524	196,428	362,677
IOWA	205,599	7,004	15,087	22,458	25,440	31,000	41,058	63,552
KANSAS	116,118	3,190	7,608	16,415	13,895	23,147	24,306	27,557
MINNESOTA	307,839	6,057	16,085	14,326	32,434	49,587	41,468	147,882
MISSOURI	315,165	8,160	17,487	24,526	34,077	45,568	68,526	116,820
NEBRASKA	38,225	1,161	2,281	4,703	5,735	11,387	12,958	
NORTH DAKOTA	34,475	1,768	3,038	4,179	5,676	4,835	8,112	6,866
ROCKY MOUNTAIN	370,874	10,271	16,971	19,871	29,417	36,430	64,237	193,678
COLORADO	167,669	2,527	5,192	7,277	13,011	14,125	20,857	104,681
IDAHO	18,336	3,191	3,015	3,092	587	1,132	7,318	
MONTANA	8,963	476	947		4,189	1,136	2,215	
UTAH	175,906	4,077	7,817	9,502	11,630	20,037	33,847	88,997
SOUTHWEST	736,056	8,895	22,630	37,334	65,468	90,802	149,186	361,744
ARIZONA	35,533	968	1,401	1,772	4,254	4,304	3,455	19,379
NEW MEXICO	32,490	1,171	2,270	2,614	4,432	4,060	6,431	11,513
OKLAHOMA	119,271	523	1,631	2,463	4,299	7,143	19,777	83,436
TEXAS	548,762	6,233	17,328	30,485	52,483	75,295	119,523	247,416
FAR WEST	1,362,330	10,056	25,392	40,285	81,338	132,470	219,253	853,536
CALIFORNIA	998,764	7,163	18,203	27,567	53,771	103,642	153,805	634,613
OREGON	84,765	290	1,304	2,053	5,528	3,396	18,758	53,436
WASHINGTON	278,801	2,603	5,885	10,665	22,039	25,432	46,690	165,487
PUERTO RICO	122,934	13,205	14,745	14,582	17,863	23,183	17,534	21,823

^{1/} SEE TABLE S-1, FOOTNOTE 1.

^{2/} INCLUDES ESTIMATES FOR DATA NOT REPORTED.

^{3/} DISTRIBUTION BY SIZE NOT REPORTED.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

Table S-6
Loans Outstanding in State-chartered Credit Unions, by Asset Size, by Region and State,
December 31, 1970¹
(In thousands)

REGION AND STATE	TOTAL	ASSET SIZE						
		LESS THAN \$100,000	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999	\$2,000,000-\$4,999,999	\$5,000,000 AND OVER
TOTAL ^{2/}	\$7,136,667	\$134,076	\$306,088	\$433,844	\$681,784	\$915,635	\$1,401,539	\$3,263,700
NEW ENGLAND ^{2/}	755,951	9,552	23,311	34,445	58,982	66,586	148,416	414,657
CONNECTICUT	75,132	3,862	5,836	8,938	13,746	12,188	6,248	24,313
MAINE	22,430	388	1,287	902	1,454	1,331	9,107	7,961
MASSACHUSETTS	477,271	3,160	9,019	14,396	24,748	35,594	101,209	289,145
NEW HAMPSHIRE ^{3/}	20,532	-----	-----	-----	-----	-----	-----	-----
RHODE ISLAND	142,540	523	3,316	3,933	8,909	13,796	24,558	87,504
VERMONT	18,046	1,022	2,879	3,738	3,571	2,253	4,583	-----
MIDEAST	255,550	3,243	10,413	12,368	20,252	35,745	31,475	142,054
MARYLAND	53,668	173	756	1,643	2,517	6,244	4,753	37,584
NEW JERSEY	13,612	696	2,134	684	1,324	5,795	468	2,510
NEW YORK	127,694	1,017	3,682	4,965	6,251	8,720	15,764	87,295
PENNSYLVANIA	60,576	1,357	3,841	5,076	10,160	14,986	10,490	14,665
SOUTHEAST ^{2/}	951,694	25,032	45,207	69,862	100,863	132,184	199,320	379,229
ALABAMA	123,401	1,400	3,506	6,132	14,314	10,361	25,297	62,391
ARKANSAS	15,999	807	1,683	3,599	6,266	1,679	1,966	-----
FLORIDA	184,270	3,788	6,850	11,456	20,488	23,508	35,018	83,163
GEORGIA	120,388	2,202	3,451	6,097	4,852	16,816	14,583	72,388
KENTUCKY	50,832	2,034	4,222	4,630	7,896	13,641	4,796	-----
LOUISIANA	39,480	952	2,038	6,081	11,858	9,446	9,105	-----
MISSISSIPPI	18,556	718	1,999	1,801	1,382	-----	4,734	7,922
NORTH CAROLINA ^{2/}	107,100	-----	-----	-----	-----	-----	-----	-----
SOUTH CAROLINA	35,612	540	1,369	1,587	2,302	7,812	7,017	14,985
TENNESSEE	172,446	6,794	9,609	10,333	13,790	20,096	44,121	67,704
VIRGINIA	75,698	1,183	3,467	5,733	8,878	6,556	19,979	29,901
WEST VIRGINIA	7,912	568	299	1,073	526	651	4,794	-----
GREAT LAKES	2,252,683	39,481	110,360	152,825	237,819	306,349	485,853	919,993
ILLINOIS	558,781	15,134	35,378	50,246	64,753	87,752	105,068	200,449
INDIANA	99,279	930	4,390	6,978	7,288	6,258	15,306	58,129
MICHIGAN	830,291	6,568	25,714	38,742	71,957	96,825	197,016	393,468
OHIO	396,269	8,970	18,866	23,119	50,051	60,941	72,229	162,093
WISCONSIN	368,063	7,879	26,012	33,740	43,770	54,573	96,234	105,854
PLAINS ^{2/}	785,667	21,036	48,708	69,793	97,067	132,022	153,751	263,288
IOWA	147,760	5,396	12,148	17,814	19,930	23,334	29,958	39,179
KANSAS	87,582	2,493	6,585	13,310	11,872	17,303	18,108	17,911
MINNESOTA	241,587	4,808	12,364	11,809	28,076	40,122	33,414	110,993
MISSOURI	251,365	6,058	13,329	19,873	28,361	38,250	55,382	90,112
NEBRASKA ^{2/}	28,290	-----	-----	-----	-----	-----	-----	-----
NORTH DAKOTA ^{2/}	29,083	-----	-----	-----	-----	-----	-----	-----
ROCKY MOUNTAIN	301,431	8,907	14,981	16,902	25,355	31,182	53,523	150,583
COLORADO	130,631	2,114	4,360	5,801	11,125	12,069	17,493	77,669
IDAHO	15,836	2,712	2,728	2,731	531	957	6,177	-----
MONTANA	6,819	421	803	-----	3,730	881	985	-----
UTAH	148,145	3,660	7,090	8,370	9,969	17,275	28,868	72,914
SOUTHWEST	581,160	7,596	18,962	30,972	54,882	73,762	123,064	271,922
ARIZONA	25,212	822	1,230	1,617	3,846	3,525	2,335	11,837
NEW MEXICO	27,949	1,026	2,092	2,084	3,953	3,829	5,641	9,325
OKLAHOMA	91,899	438	1,342	2,160	3,589	5,674	16,158	62,537
TEXAS	436,100	5,310	14,298	25,111	43,494	60,734	98,930	188,223
FAR WEST	1,143,242	8,102	21,553	34,532	70,321	116,949	190,095	701,690
CALIFORNIA	858,839	5,800	15,496	23,945	47,441	92,581	136,431	537,145
OREGON	70,317	220	1,193	1,781	5,032	3,189	15,759	43,144
WASHINGTON	214,086	2,082	4,864	8,806	17,848	21,179	37,905	121,401
PUERTO RICO	109,289	11,127	12,593	12,145	16,243	20,856	16,042	20,284

1/ SEE TABLE S-1, FOOTNOTE 1.

2/ INCLUDES ESTIMATES FOR DATA NOT REPORTED.

3/ DISTRIBUTION BY SIZE NOT REPORTED.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

Table S-7
Savings in State-chartered Credit Unions, by Asset Size, by Region and State,
December 31, 1970¹
(In thousands)

REGION AND STATE	TOTAL	ASSET SIZE						
		LESS THAN \$100,000	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999	\$2,000,000-\$4,999,999	\$5,000,000 AND OVER
TOTAL ^{2/}	\$7,893,626	\$155,721	\$335,952	\$467,832	\$731,739	\$987,149	\$1,504,412	\$3,710,818
NEW ENGLAND ^{2/}	858,729	10,619	27,200	36,263	65,845	79,689	167,052	472,061
CONNECTICUT	84,302	4,183	6,842	7,358	13,407	17,124	10,303	25,085
MAINE	21,627	361	1,129	921	1,412	1,577	8,994	7,233
MASSACHUSETTS	549,182	3,895	11,811	16,114	29,736	41,690	114,177	331,760
NEW HAMPSHIRE ^{3/}	20,270	-----	-----	-----	-----	-----	-----	-----
RHODE ISLAND	165,689	545	3,692	5,289	11,087	15,053	26,531	103,491
VERMONT	17,659	984	2,720	3,827	3,348	2,455	4,324	-----
MIDEAST	268,128	3,863	11,911	14,836	24,478	41,243	39,598	132,197
MARYLAND	51,199	271	1,016	2,748	2,711	6,415	4,397	33,640
NEW JERSEY	19,893	895	2,725	1,194	1,890	9,091	2,884	1,213
NEW YORK	128,184	1,106	3,860	5,195	7,295	9,590	18,335	82,802
PENNSYLVANIA	68,852	1,591	4,310	5,699	12,582	16,147	13,982	14,542
SOUTHEAST ^{2/}	1,040,013	28,822	49,201	74,219	109,356	140,674	210,374	427,366
ALABAMA	133,579	1,661	3,763	6,535	15,179	11,348	28,780	66,313
ARKANSAS	17,064	1,041	1,798	3,609	6,907	2,031	1,678	-----
FLORIDA	210,719	4,832	8,100	12,272	22,422	25,386	37,151	100,555
GEORGIA	135,043	2,442	3,641	6,588	5,573	17,435	17,479	81,886
KENTUCKY	53,955	2,366	4,892	4,902	9,817	14,830	12,664	4,484
LOUISIANA	39,231	1,380	2,194	6,239	12,066	9,097	8,254	-----
MISSISSIPPI	18,438	833	2,148	1,905	1,546	-----	4,383	7,623
NORTH CAROLINA ^{2/}	117,452	-----	-----	-----	-----	-----	-----	-----
SOUTH CAROLINA	41,210	657	1,395	1,843	2,529	8,361	11,673	14,752
TENNESSEE	190,023	7,193	10,215	11,488	15,607	22,091	45,833	77,596
VIRGINIA	75,528	1,397	3,620	5,133	8,901	7,579	19,407	29,490
WEST VIRGINIA	7,771	636	394	1,042	877	895	3,928	-----
GREAT LAKES	2,584,693	52,241	126,567	170,946	261,437	336,081	523,951	1,113,470
ILLINOIS	650,685	18,984	41,169	58,146	74,502	101,922	120,382	235,580
INDIANA	107,776	1,182	4,895	7,764	8,476	7,409	16,780	61,269
MICHIGAN	959,966	7,389	27,921	40,873	73,930	101,912	202,184	505,758
OHIO	448,301	14,820	20,872	25,527	54,754	64,842	78,362	189,124
WISCONSIN	417,965	9,866	31,710	38,636	49,775	59,996	106,243	121,739
PLAINS ^{2/}	891,513	23,410	53,340	75,441	103,248	144,141	171,574	320,359
IOWA	181,093	6,015	12,985	19,533	22,438	27,442	35,156	57,524
KANSAS	102,826	2,807	6,476	14,304	12,044	20,206	21,497	25,493
MINNESOTA	270,864	5,120	14,239	12,810	28,563	43,666	37,291	129,176
MISSOURI	274,833	6,980	15,045	21,285	29,965	39,886	59,600	102,071
NEBRASKA	32,689	1,030	1,961	3,931	5,814	8,787	11,164	-----
NORTH DAKOTA ^{3/}	29,208	-----	-----	-----	-----	-----	-----	-----
ROCKY MOUNTAIN	316,253	8,537	13,969	16,516	24,693	30,995	54,593	166,950
COLORADO	142,435	2,142	4,412	6,305	11,233	12,227	18,248	87,867
IDAHO	14,608	2,615	2,429	2,496	497	991	5,581	-----
MONTANA	7,523	406	847	-----	3,327	953	1,990	-----
UTAH	151,687	3,374	6,281	7,715	9,636	16,824	28,774	79,083
SOUTHWEST	656,475	7,579	19,795	32,622	57,465	79,705	132,992	326,315
ARIZONA	30,488	802	1,203	1,447	3,434	3,678	2,902	17,022
NEW MEXICO	27,084	935	1,939	2,317	3,984	3,297	5,570	9,041
OKLAHOMA	109,924	447	1,494	2,163	3,964	6,385	17,982	77,489
TEXAS	488,979	5,395	15,159	26,695	46,083	66,345	106,538	222,763
FAR WEST	1,174,777	8,677	21,651	34,533	69,414	115,297	190,473	734,734
CALIFORNIA	868,721	6,154	15,569	23,891	46,333	90,639	135,346	550,790
OREGON	72,204	247	1,045	1,684	4,609	2,763	16,111	45,745
WASHINGTON	233,852	2,276	5,037	8,958	18,472	21,895	39,016	138,199
PUERTO RICO	103,045	11,973	12,318	12,456	15,803	19,324	13,805	17,366

1/ SEE TABLE S-1, FOOTNOTE 1.
2/ INCLUDES ESTIMATES FOR DATA NOT REPORTED.
3/ DISTRIBUTION BY SIZE NOT REPORTED.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

Table S-8
Status of Charters in State and Federal Credit Unions, by Region and State, 1970¹

REGION AND STATE	NUMBER OF CHARTERS									
	STATE CREDIT UNIONS ^{1/}				FEDERAL CREDIT UNIONS				OUTSTANDING DEC. 31, 1970	
	OUT- STANDING DEC. 31, 1969 ^{2/}	DURING 1970		OUT- STANDING DEC. 31, 1970	OUT- STANDING DEC. 31, 1969	DURING 1970		OUT- STANDING DEC. 31, 1970 ^{2/}	TOTAL	STATE CHARTERED AS PERCENT OF TOTAL
	ADDED	CANCELED			ADDED	CANCELED				
TOTAL	10,921	198	294	10,825	13,404	563	412	13,555	24,380	44.4
NEW ENGLAND	843	15	30	828	959	25	29	955	1,783	46.4
CONNECTICUT	190	2	10	182	319	5	8	316	498	36.5
MAINE	29	---	---	29	172	10	7	175	204	14.2
MASSACHUSETTS	407	6	15	398	391	9	9	391	789	50.4
NEW HAMPSHIRE	32	5	---	37	34	---	---	33	70	52.9
RHODE ISLAND	111	---	2	109	40	---	4	36	145	75.2
VERMONT	74	2	3	73	3	1	---	4	77	94.8
MIDEAST	342	6	4	344	3,510	149	83	3,574	3,918	8.8
DELAWARE ^{4/}	---	---	---	---	84	4	4	83	83	0
DISTRICT OF COLUMBIA ^{4/}	---	---	---	---	182	4	7	174	174	0
MARYLAND	37	---	---	37	212	9	3	222	259	14.3
NEW JERSEY	64	---	2	62	562	26	17	571	633	9.8
NEW YORK	115	---	---	115	1,124	44	24	1,143	1,258	9.1
PENNSYLVANIA	126	6	2	130	1,346	62	28	1,381	1,511	8.6
SOUTHEAST	1,777	75	38	1,814	2,529	133	83	2,580	4,394	41.3
ALABAMA	136	3	3	136	254	7	18	243	379	35.9
ARKANSAS	70	1	1	70	93	3	4	92	162	43.2
FLORIDA	318	13	10	321	358	25	15	368	689	46.6
GEORGIA	151	5	3	153	276	15	3	288	441	34.7
KENTUCKY	152	3	4	151	122	7	3	126	277	54.5
LOUISIANA	102	---	1	101	401	8	10	399	500	20.2
MISSISSIPPI	58	3	---	61	163	11	7	167	228	26.8
NORTH CAROLINA	222	6	6	222	111	13	4	120	342	64.9
SOUTH CAROLINA	52	2	2	52	134	10	3	141	193	26.9
TENNESSEE	364	32	7	389	202	4	8	198	587	66.3
VIRGINIA	117	7	---	124	243	20	4	260	384	32.3
WEST VIRGINIA	35	---	1	34	172	10	4	178	212	16.0
GREAT LAKES	3,722	31	96	3,657	2,095	104	86	2,113	5,770	63.4
ILLINOIS	1,276	10	32	1,254	472	28	29	471	1,725	72.7
INDIANA	121	---	---	121	507	19	17	509	630	19.2
MICHIGAN	810	5	28	787	382	10	9	383	1,170	67.3
OHIO	739	8	18	729	730	45	31	744	1,473	49.5
WISCONSIN	776	8	18	766	4	2	---	6	772	99.2
PLAINS	1,706	17	82	1,641	448	7	14	441	2,082	78.8
IOWA	426	8	18	416	10	---	---	10	426	97.7
KANSAS	247	2	20	229	76	---	1	75	304	75.3
MINNESOTA	369	---	14	355	69	5	6	68	423	83.9
MISSOURI	496	7	29	474	50	---	---	50	524	90.5
NEBRASKA	71	---	---	71	91	1	2	90	161	44.1
NORTH DAKOTA	97	---	1	96	33	---	---	33	129	74.4
SOUTH DAKOTA ^{4/}	---	---	---	---	119	1	5	115	115	0
ROCKY MOUNTAIN	520	13	12	521	523	13	14	522	1,043	50.0
COLORADO	156	4	5	155	175	10	6	179	334	46.4
IDAHO	112	2	---	114	74	1	4	71	185	61.6
MONTANA	23	2	---	25	121	2	1	122	147	17.0
UTAH	229	5	7	227	95	---	2	93	320	70.9
WYOMING ^{4/}	---	---	---	---	58	---	1	57	57	0
SOUTHWEST	693	16	15	694	1,284	49	44	1,290	1,984	35.0
ARIZONA	47	1	2	46	130	3	12	121	167	27.5
NEW MEXICO	71	1	3	69	69	2	2	70	139	49.6
OKLAHOMA	55	4	3	56	147	2	5	144	200	28.0
TEXAS	520	10	7	523	938	42	25	955	1,478	35.4
FAR WEST	873	21	16	878	1,999	81	57	2,023	2,901	30.3
ALASKA ^{4/}	---	---	---	---	40	1	2	39	39	0
CALIFORNIA	623	16	8	631	1,297	52	41	1,308	1,939	32.5
HAWAII ^{4/}	---	---	---	---	172	4	3	173	173	0
NEVADA ^{4/}	---	---	---	---	71	2	2	71	71	0
OREGON	40	---	1	39	219	12	3	228	267	14.6
WASHINGTON	210	5	7	208	200	10	6	204	412	50.5
OTHER AREAS	445	4	1	448	57	2	2	57	505	88.7
CANAL ZONE ^{4/}	---	---	---	---	7	1	1	7	7	0
GUAM ^{4/}	---	---	---	---	5	---	---	5	5	0
PUERTO RICO	445	4	1	448	41	---	1	40	488	91.8
VIRGIN ISLANDS ^{4/}	---	---	---	---	3	1	---	4	4	0
WAKE ISLAND ^{4/}	---	---	---	---	1	---	---	1	1	0

^{1/} DATA ARE FOR CALENDAR YEAR EXCEPT FOR KENTUCKY, NEW HAMPSHIRE, AND PUERTO RICO (FOR FISCAL YEAR ENDED JUNE 30), KANSAS AND MISSOURI (FOR FISCAL YEAR ENDED SEPTEMBER 30), AND MASSACHUSETTS (AS OF OCTOBER 31, 1970).

^{2/} REVISED.

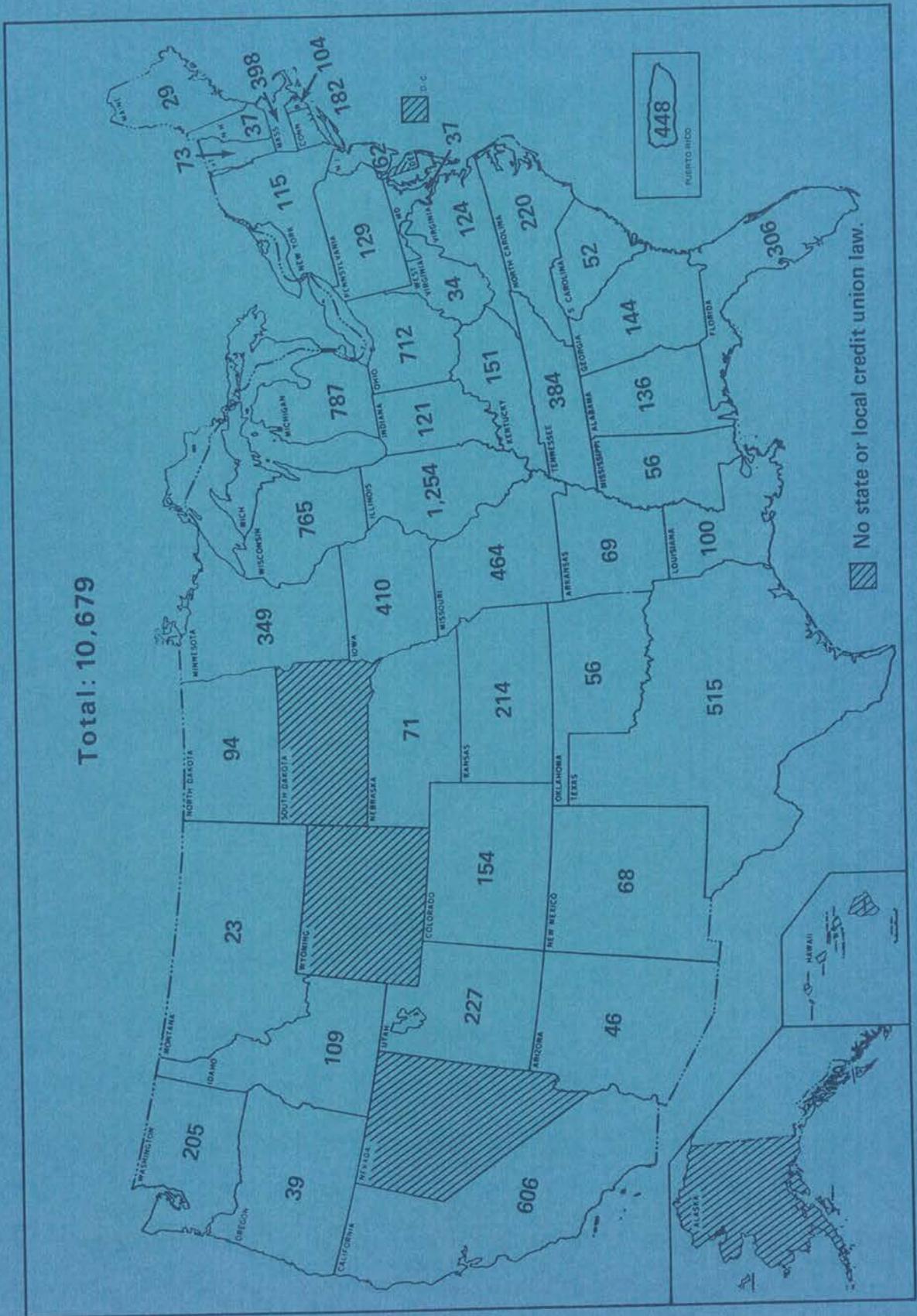
^{3/} ADJUSTED TO REFLECT TRANSFERS DURING 1970, AS FOLLOWS: 1 EACH FROM DELAWARE TO PENNSYLVANIA; NEW YORK TO TEXAS; TEXAS TO NEW MEXICO; DISTRICT OF COLUMBIA TO VIRGINIA; AND 4 FROM DISTRICT OF COLUMBIA TO MARYLAND.

^{4/} NO STATE OR LOCAL CREDIT UNION LAW.

State-Chartered Credit Unions

Number active as of December 31, 1970

Total: 10,679



▨ No state or local credit union law.

NATIONAL CREDIT UNION
ADMINISTRATION
WASHINGTON, D.C. 20456
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