ACCESS
Advancing Communities through Credit, Education, Stability & Support

January 14, 2021
Purpose

ACCESS Initiative will identify and implement ways the agency can:

• Help credit unions bring more people into the mainstream financial system

• Ensure unbanked and underserved people and communities have access to affordable financial services and broaden employment and business opportunities

• Reduce regulatory burden and foster greater innovation and flexibility so credit unions can meet the evolving needs of their members
Advancing Communities through Credit

Short-Term, Small-Dollar Lending
• PALS I and PALS II

COVID Relief
• Part 725 Central Liquidity Facility Interim Final Rule
• Part 701 Temporary Regulatory Relief in Response to COVID-19
• Parts 702 and 723 Regulatory Capital Rule: Paycheck Protection Program Lending Facility and PPP Loans Interim Final Rule
• Part 702 Temporary Regulatory Relief in Response to COVID-19 –PCA Interim Final Rule (*Expired 12/31/2020*)
• Part 722 Real Estate Appraisals Interim Final Rule (*Expired 12/31/2020*)
Advancing Communities through Education

Webinars

• Pathways to Consumer Financial Well-being: The importance of financial inclusion & minority depository institutions
• NCUA and CFPB: Financial Readiness Resources and Information for Servicemembers, Veterans, and their Families

Web Services

• MyCreditUnion.GOV
• Financial Literacy & Education Resource Center
• Learning Management Service
Advancing Communities through Stability

MDI Preservation Program

- 2020 MDI Mentoring Cohort funded through CDRLF grant funds
- Public events including MDI Forum and Freedman Bank Event
- MDI education materials provided free of charge on the Learning Management Service

Low Income Designation

- Included military within this designation

New Charter

- Finalized internal project on modernizing charter process and began evaluating and implementing recommendations
Field of Membership

• Letters to Credit Unions provide information and resources:
  – Community Charters and Conversions
  – Underserved Areas Expansions

• Evaluating regulatory changes to improve policy and process, such as:
  – Streamlined business and marketing plans
  – Affinity groups associated with local communities
  – National standard as benchmark for concentration of facilities
Advancing Communities through Support

Diversity, Equity and Inclusion

• Diversity Tools and Resources
  • Annual Voluntary Credit Union Diversity Self-Assessment
  • Business Case for Credit Union Diversity
  • Credit Union Guide to Supplier Diversity and FAQ
  • Financial Services Industry’s Untapped Market

Second Chance Policy Initiative

FinTech Innovations
Moving Forward

- **Engage Stakeholders:** Obtain broad stakeholder input through Request for Information (RFI)
- **Report out:** As a part of the 2021 NCUA Strategic Indicators, ACCESS must report its progress on a quarterly basis.

- **Information:** [https://www.ncua.gov/access](https://www.ncua.gov/access).