



**NCUA**  
National Credit Union Administration

Rendell L. Jones, CFO  
Office of the Chief Financial Officer

# NCUSIF Financial Statistics

For the Quarter Ended  
December 31, 2018

# Statements

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## National Credit Union Share Insurance Fund (NCUSIF)

Annual Financial Statements located at:

<https://www.ncua.gov/about-ncua/inspector-general/oig-reports/audit-reports>

# NCUSIF Revenue and Expense

## December 31, 2018

(In Millions)	Quarter Ended December 31, 2018	Year-to-Date December 31, 2018
<b>Gross Income:</b>		
Investment Income	\$ 74.3	\$ 284.7
Guarantee Fee Revenue	4.0	17.0
Other Income	0.2	1.2
<b>Total Income</b>	<b>\$ 78.5</b>	<b>\$ 302.9</b>
<b>Less Expenses:</b>		
Operating Expenses	\$ 45.7	\$ 187.4
Other Expenses	-	2.8
<b>Provision for Insurance Losses:</b>		
Reserve Expense	3.0	(13.9)
NPCU AME Loss Expense (Reduction)	(24.5)	(26.3)
Corporate AME Loss Expense (Reduction)	(13.0)	(73.6)
<b>Total Expenses</b>	<b>\$ 11.2</b>	<b>\$ 76.4</b>
<b>Net Income (Loss)</b>	<b>\$ 67.3</b>	<b>\$ 226.5</b>

# NCUSIF Summary Balance Sheets

(In Millions)	December 31, 2018	December 31, 2017
<b>Assets</b>		
Fund Balance with Treasury and Investments	\$ 15,077.2	\$ 16,109.7
Notes Receivable, Net	6.4	7.7
Receivable from NPCU Asset Management Estates, Net	408.9	8.9
Receivable from Corporate Asset Management Estates, Net	289.3	486.1
Accrued Interest and Other Assets	64.9	59.4
<b>Total Assets</b>	<b>\$ 15,846.7</b>	<b>\$ 16,671.8</b>
<b>Liabilities and Net Position</b>		
Accounts Payable and Other Liabilities	\$ 6.0	\$ 9.6
Insurance and Guarantee Program Liabilities	119.1	925.5
Net Position – Capital Deposits	11,327.2	10,765.3
Net Position – Cumulative Results of Operations	4,394.4	4,971.4
<b>Total Liabilities and Net Position</b>	<b>\$ 15,846.7</b>	<b>\$ 16,671.8</b>

# NCUSIF - Insurance and Program Guarantee Liabilities

**December 31, 2018**

<b>(In Millions)</b>	<b>Quarter Ended December 31, 2018</b>	<b>Year-To-Date December 31, 2018</b>
<b>Beginning Reserve Balance:</b>	<b>\$ 156.2</b>	<b>\$ 925.5</b>
Reserve Expense	3.0	(13.9)
Charges for Assisted Mergers	(39.5)	(39.6)
Charges for Liquidations	(0.6)	(752.9)
<b>Ending Reserve Balance</b>	<b>\$ 119.1</b>	<b>\$ 119.1</b>

\* This table shows only NPCU Insurance and Program Guarantee Liabilities.

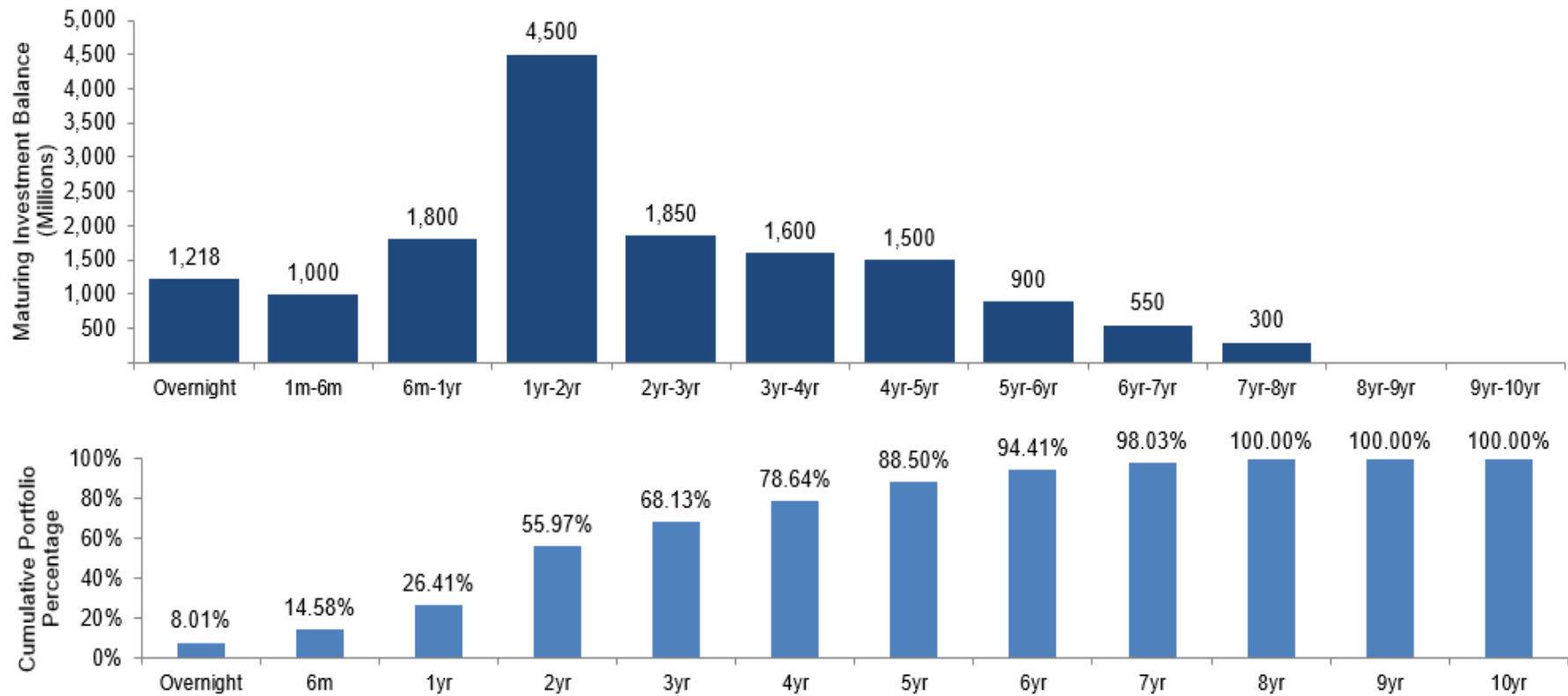
# NCUSIF Portfolio

## December 31, 2018

Investment Balance at Par: \$15.2 Billion

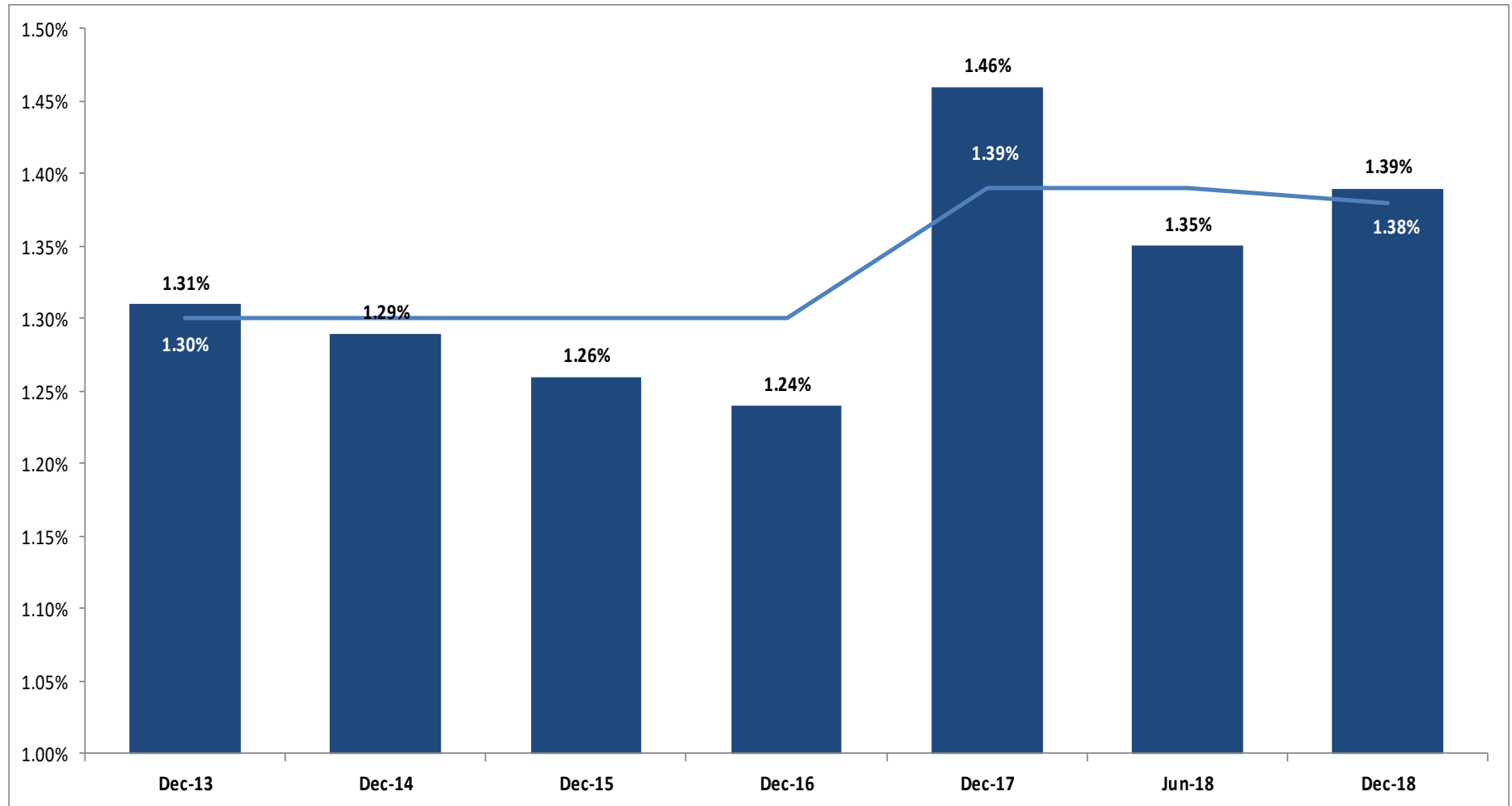
Weighted Average Life: 2.4 years

Weighted Average Yield: 2.01%

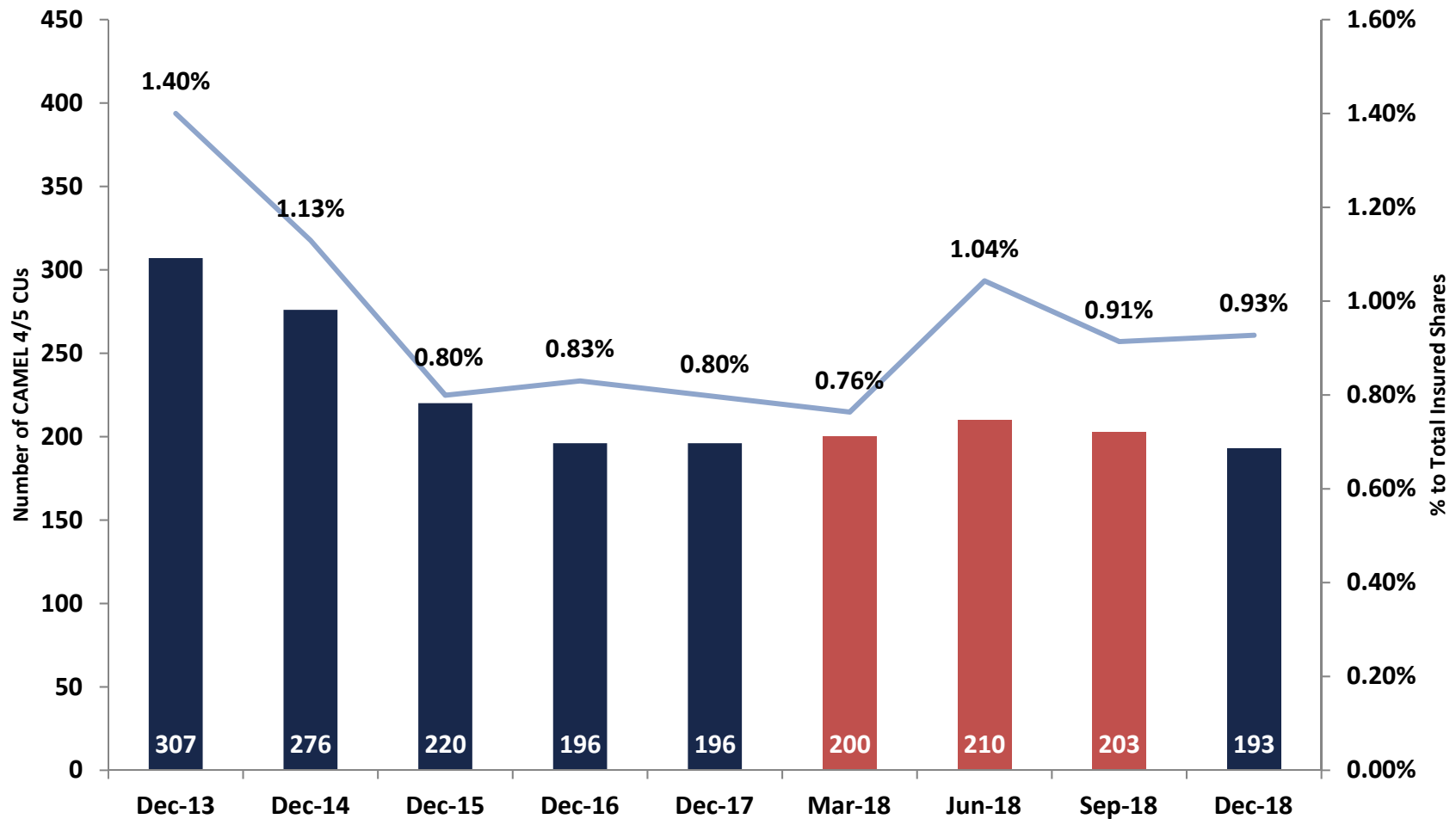


# NCUSIF Equity Ratio

CY 2013 – CY 2018



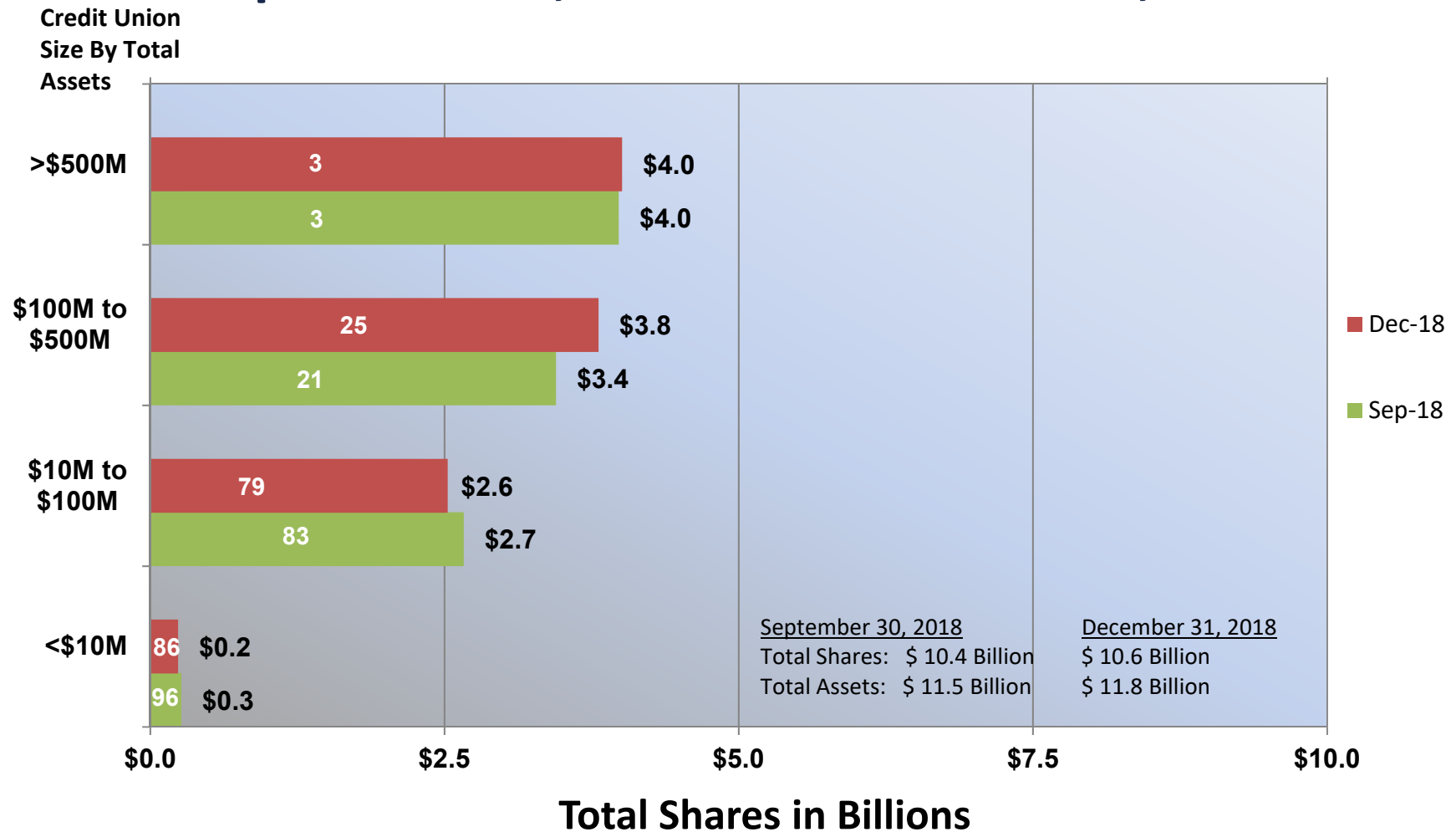
# CAMEL Code 4/5 CUs with Percent to Total Insured Shares CY 2013 – CY 2018





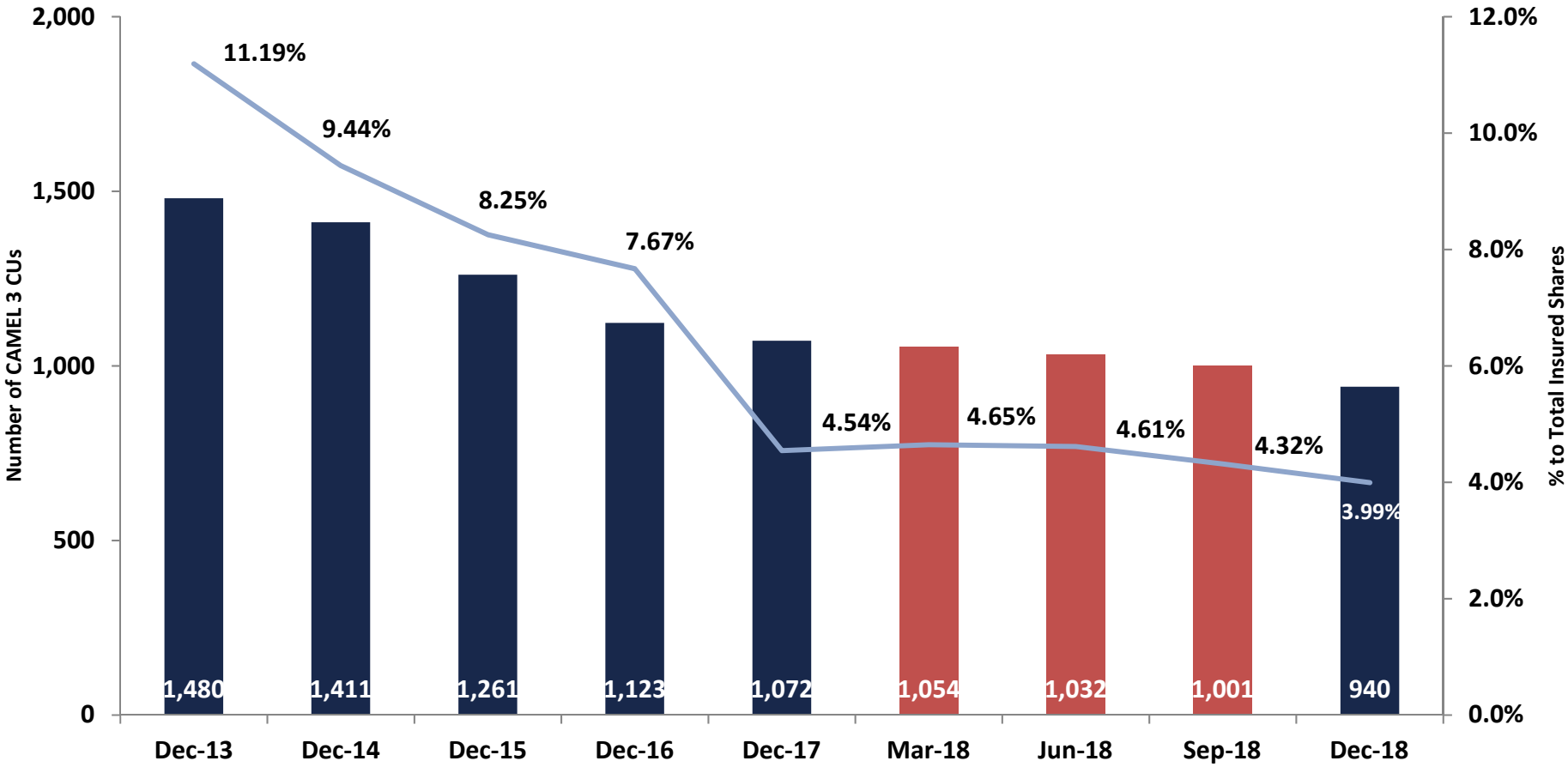
# CAMEL Code 4/5 Comparison

## September 30, 2018 to December 31, 2018



# CAMEL Code 3 CUs with Percent to Total Insured Shares

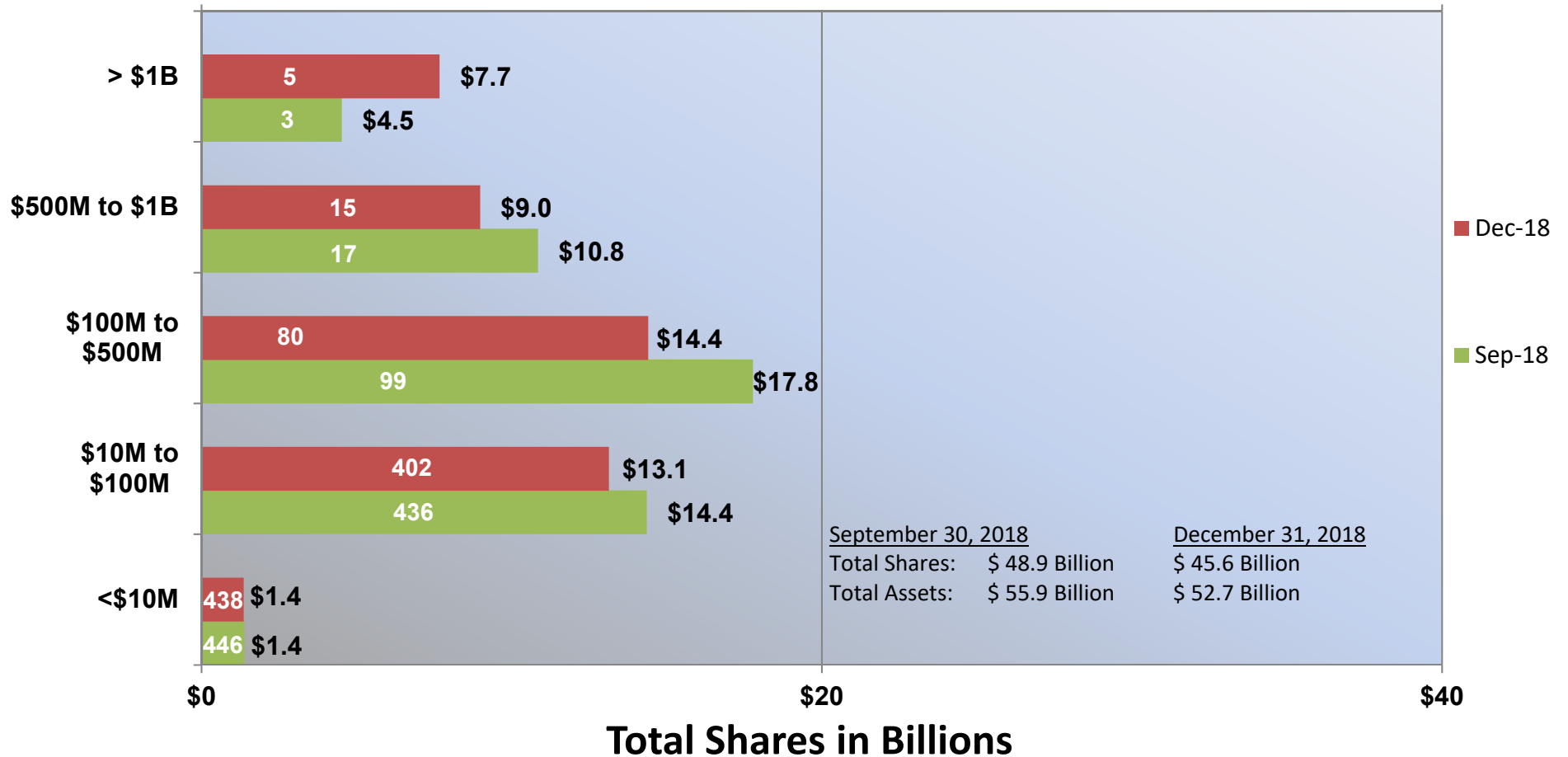
## CY 2013 – CY 2018



# CAMEL Code 3 Comparison

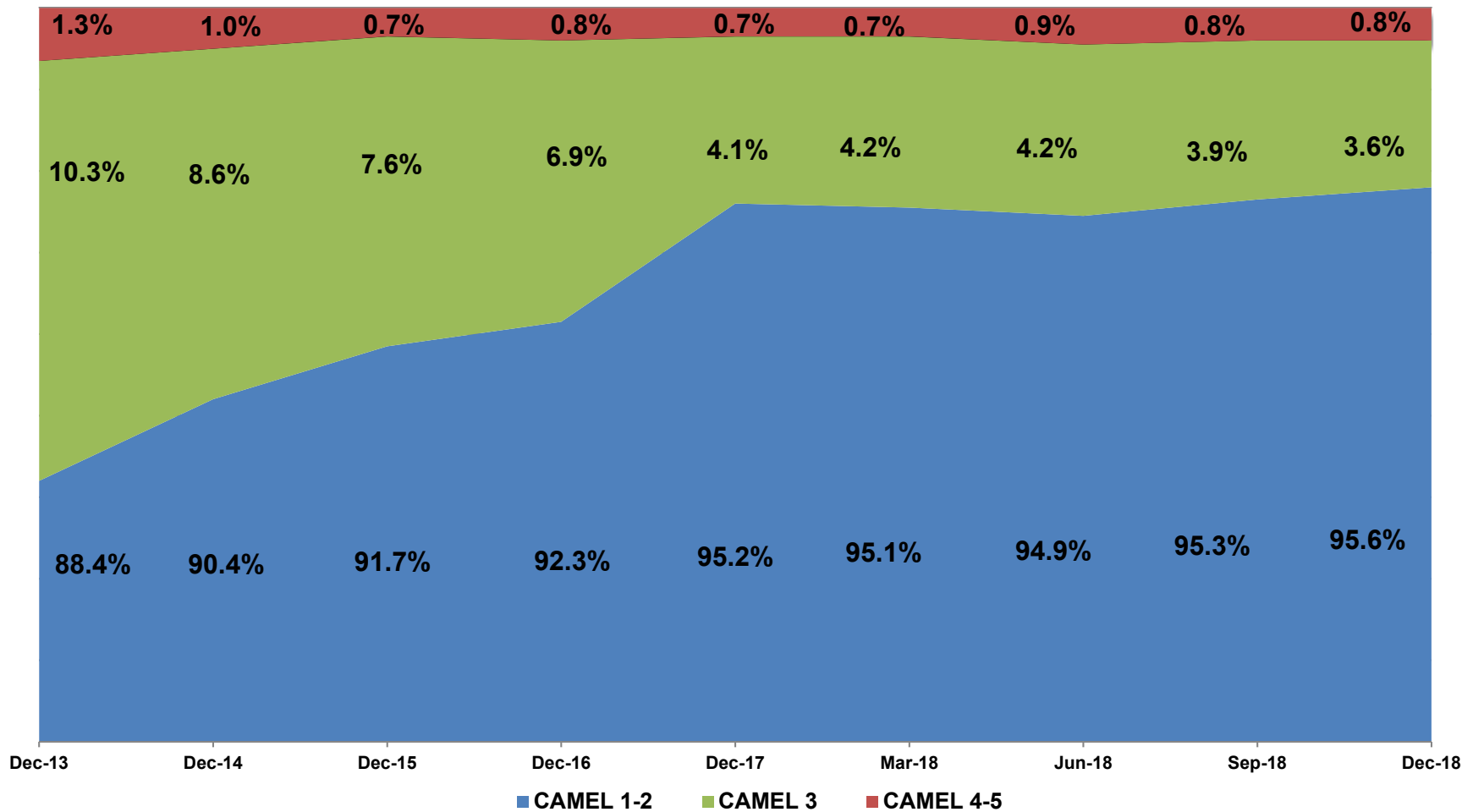
## September 30, 2018 to December 31, 2018

Credit Union Size  
By Total Assets



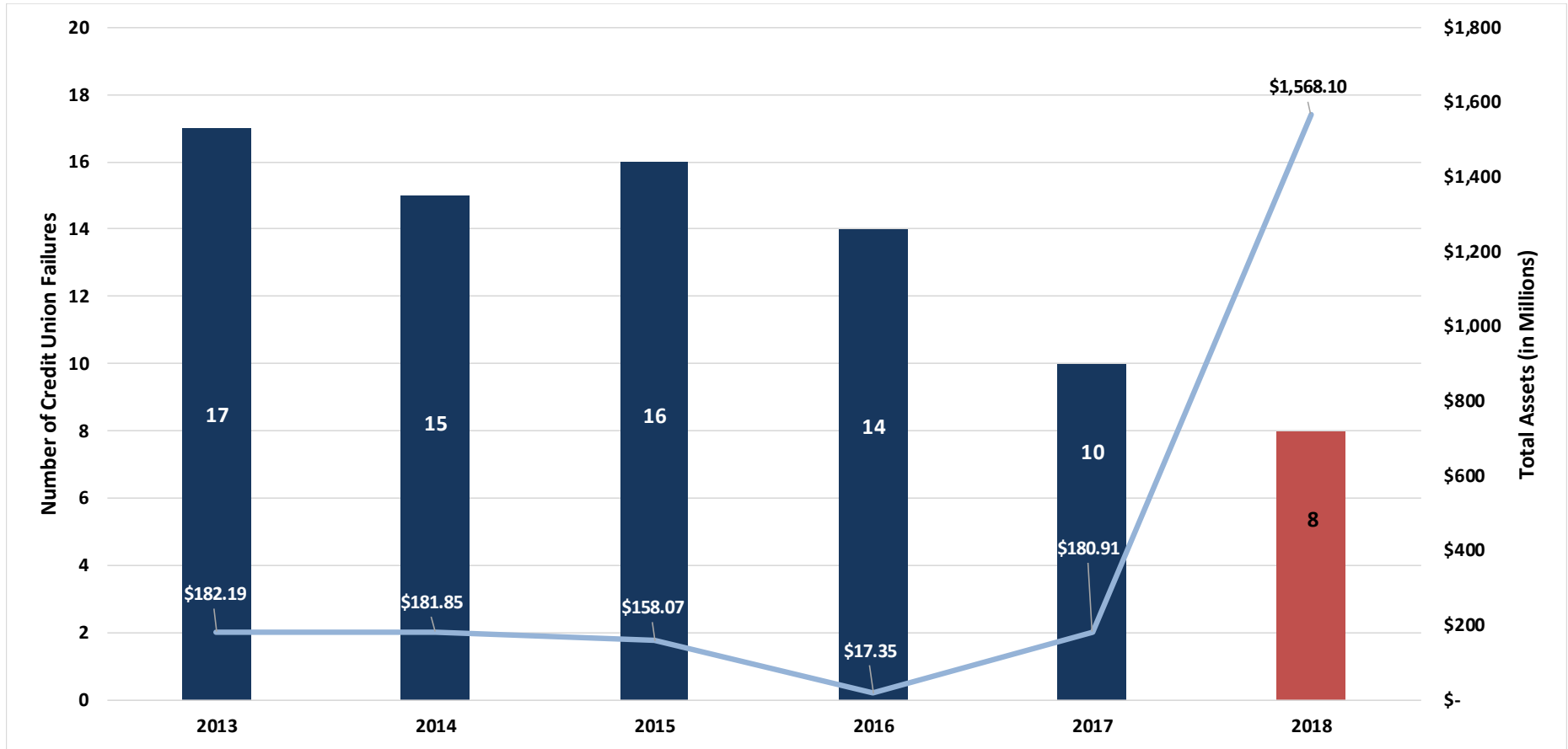
# Distribution of Assets in CAMEL Codes

## CY 2013 – CY 2018



# Number of Credit Union Failures

## CY 2013 – CY 2018



# Office Contact Page

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**Feel free to contact our office with questions or comments.**

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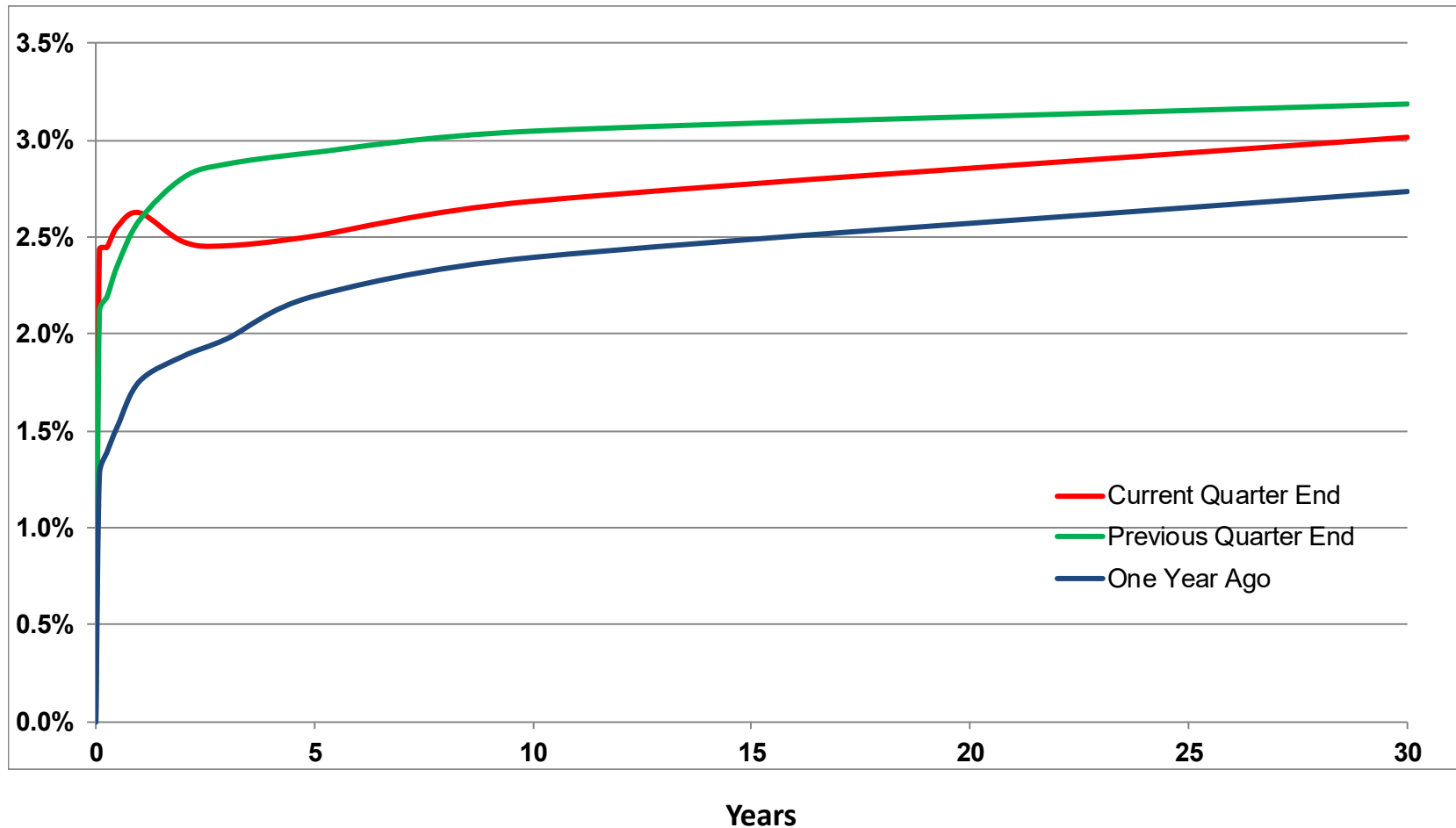
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# APPENDICES

# Appendix I - Treasury Yield Curve

December 31, 2018

Yield





# Appendix II - Yield Comparisons

## December 31, 2018

