



BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: November 30, 2018

FROM: Office of General Counsel

SUBJ: Notice – Second Regulatory Reform Task Force Report

ACTION REQUESTED: Board approval of the NCUA Regulatory Reform Task Force’s second and final report on the agency’s regulatory reform agenda.

DATE ACTION REQUESTED: December 13, 2018.

OTHER OFFICES CONSULTED: Office of Examination and Insurance; Office of the Chief Economist; Office of the Chief Financial Officer; and Office of National Examinations and Supervision

VIEWS OF OTHER OFFICES CONSULTED: Concur.

BUDGET IMPACT, IF ANY: None.

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes.

RESPONSIBLE STAFF MEMBERS: Thomas I. Zells, Staff Attorney, Office of General Counsel.

SUMMARY: The NCUA has established a Regulatory Reform Task Force (Task Force) to oversee the implementation of the agency’s regulatory reform agenda. This is consistent with the spirit of the president’s regulatory reform agenda and Executive Order 13777. Although the NCUA, as an independent agency, is not required to comply with Executive Order 13777, the agency chose to comply with its spirit and reviewed all of the NCUA’s regulations to that end. The Task Force published and sought comment on its first report in August 2017. Having reviewed all of the comments received, the Task Force is seeking to publish this notice, which contains its second and final report, in the *Federal Register*.

RECOMMENDED ACTION: Board approval to publish the attached notice in the *Federal Register*.

ATTACHMENT: Notice.