



NCUA
National Credit Union Administration

Rendell L. Jones, CFO

Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
September 30, 2018

NCUSIF Revenue and Expense

September 30, 2018

(in Millions)	Quarter Ended September 30, 2018	Year-to-Date September 30, 2018
Gross Income:		
Investment Income	\$72.3	\$210.4
Guarantee Fee Revenue	4.1	13.0
Other Income	0.1	1.0
Total Income	\$76.5	\$224.4
Less Expenses:		
Operating Expenses	\$51.1	\$141.7
Other Expenses	2.8	2.8
Provision for Insurance Losses:		
Reserve Expense	(57.4)	(17.0)
NPCU AME Loss Expense (Reduction)	0.0	(1.8)
Corporate AME Loss Expense (Reduction)	(13.5)	(60.5)
Total Expenses	(\$17.0)	\$65.2
Net Income (Loss)	\$93.5	\$ 159.2

NCUSIF Summary Balance Sheets

September 30, 2018

(In Millions)	September 30, 2018	June 30, 2018
Assets		
Fund Balance with Treasury and Investments	\$ 14,612.3	\$ 16,341.3
Capitalization Deposits Receivable	453.4	-
Receivable from NPCU Asset Management Estates, Net	402.6	6.5
Receivable from Corporate Asset Management Estates, Net	283.2	290.2
Accrued Interest and Other Assets	80.7	65.2
Total Assets	\$15,832.2	\$16,703.2
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$ 193.2	\$ 2.5
Dividends Payable to Insured Credit Unions Payable	0.0	735.7
Insurance and Guarantee Program Liabilities	156.2	957.0
Net Position – Capital Deposits	11,311.1	10,877.5
Net Position – Cumulative Results of Operations	4,171.7	4,130.5
Total Liabilities and Net Position	\$15,832.2	\$16,703.2

NCUSIF - Insurance and Program Guarantee Liabilities

September 30, 2018

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended September 30, 2018	Year-To-Date September 30, 2018
Beginning Reserve Balance:	\$957.0	\$925.5
Reserve Expense	(57.4)	(17.0)
Charges for Assisted Mergers	-	(0.1)
Charges for Liquidations	(743.4)	(752.2)
Ending Reserve Balance	\$156.2	\$156.2

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

NCUSIF Portfolio

September 30, 2018

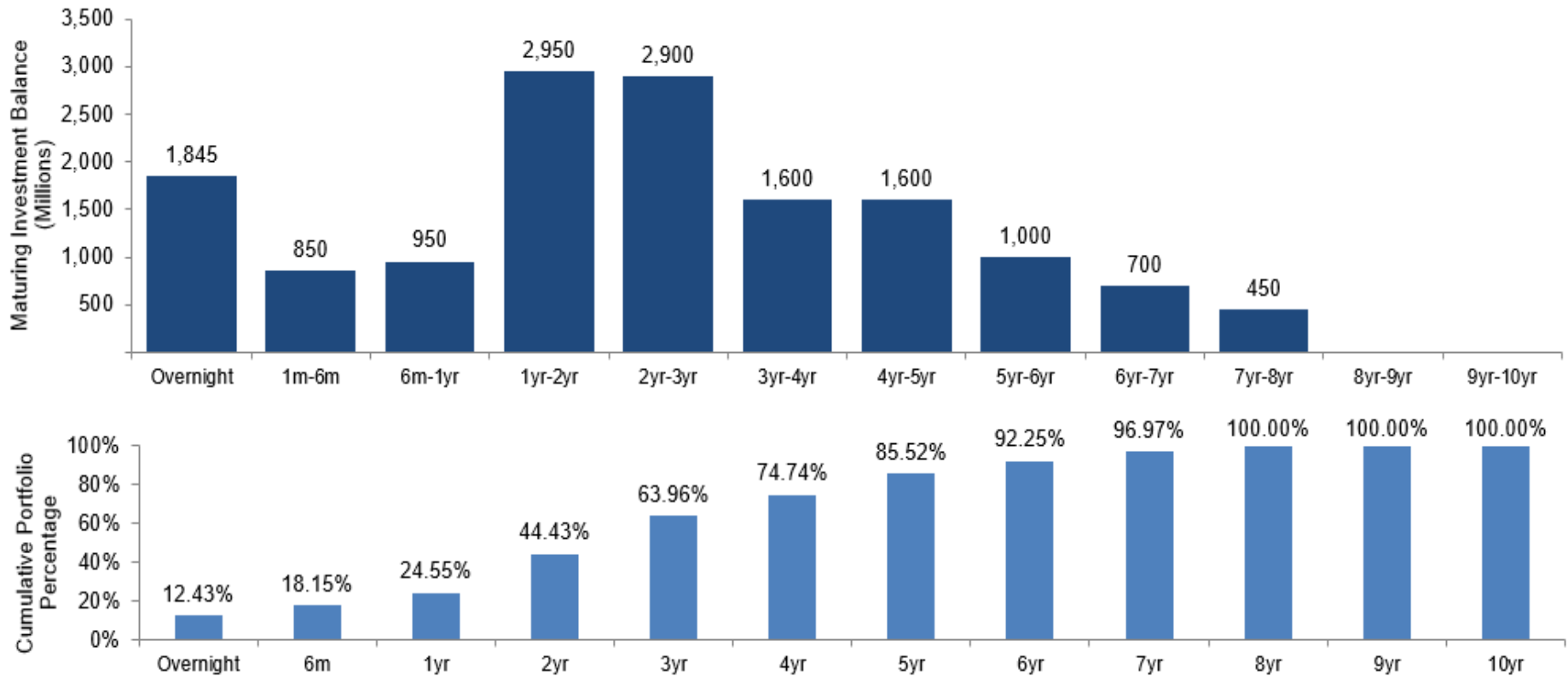
Investment Balance at Par: \$14.8 Billion

Weighted Average Life:

2.6 years

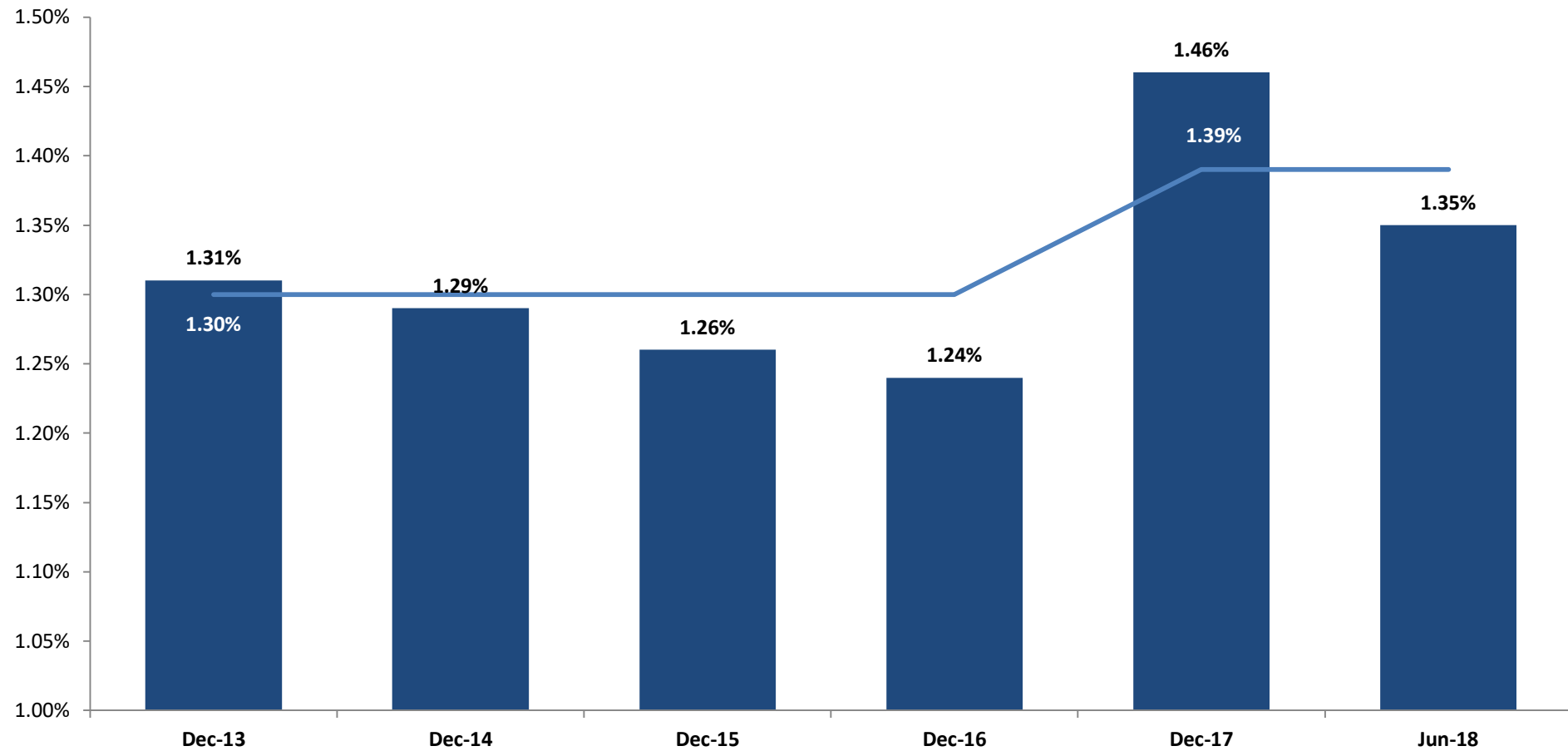
Weighted Average Yield:

1.87%



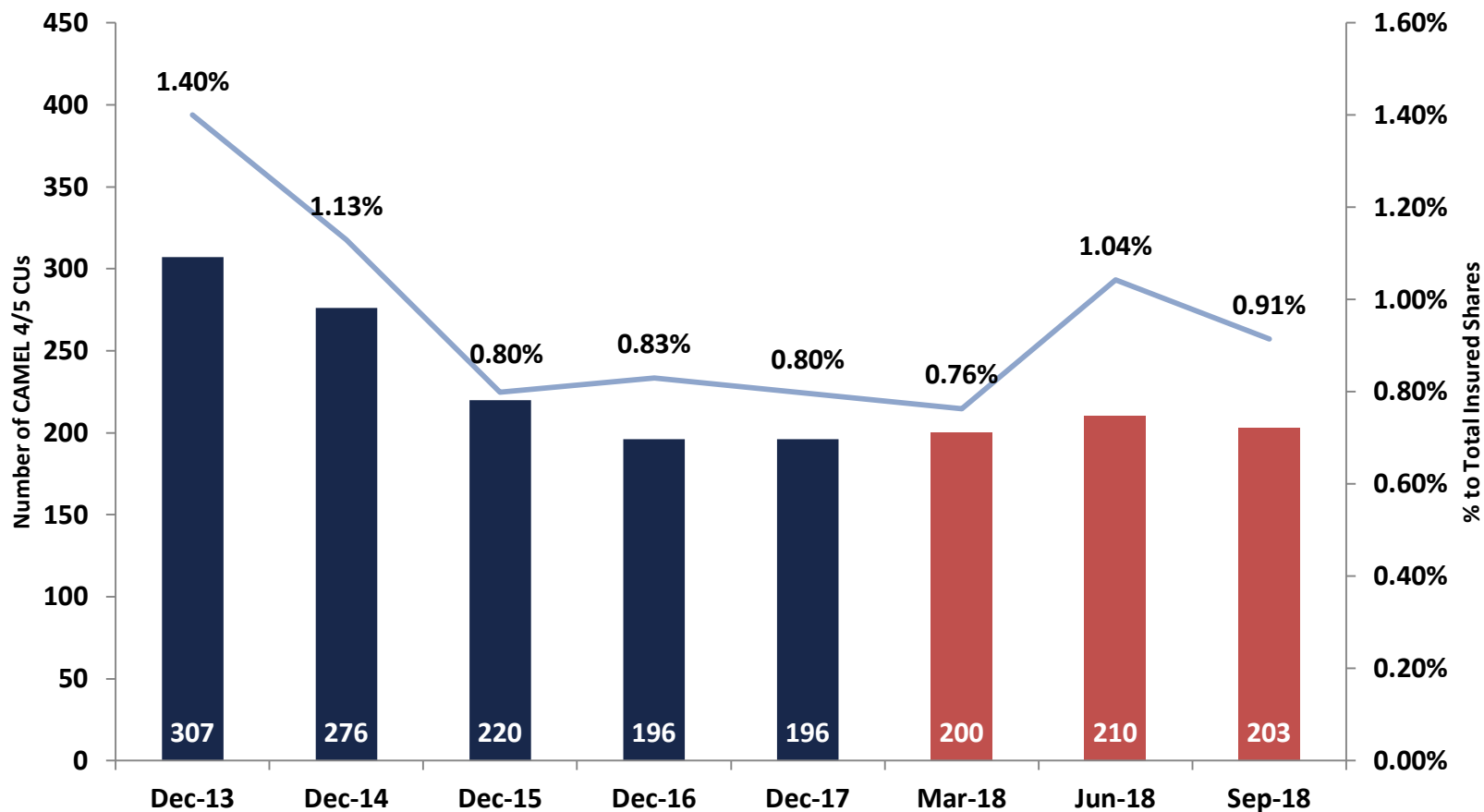
NCUSIF Equity Ratio

CY 2013 – CY 2018



CAMEL Code 4/5 CUs with Percent to Total Insured Shares

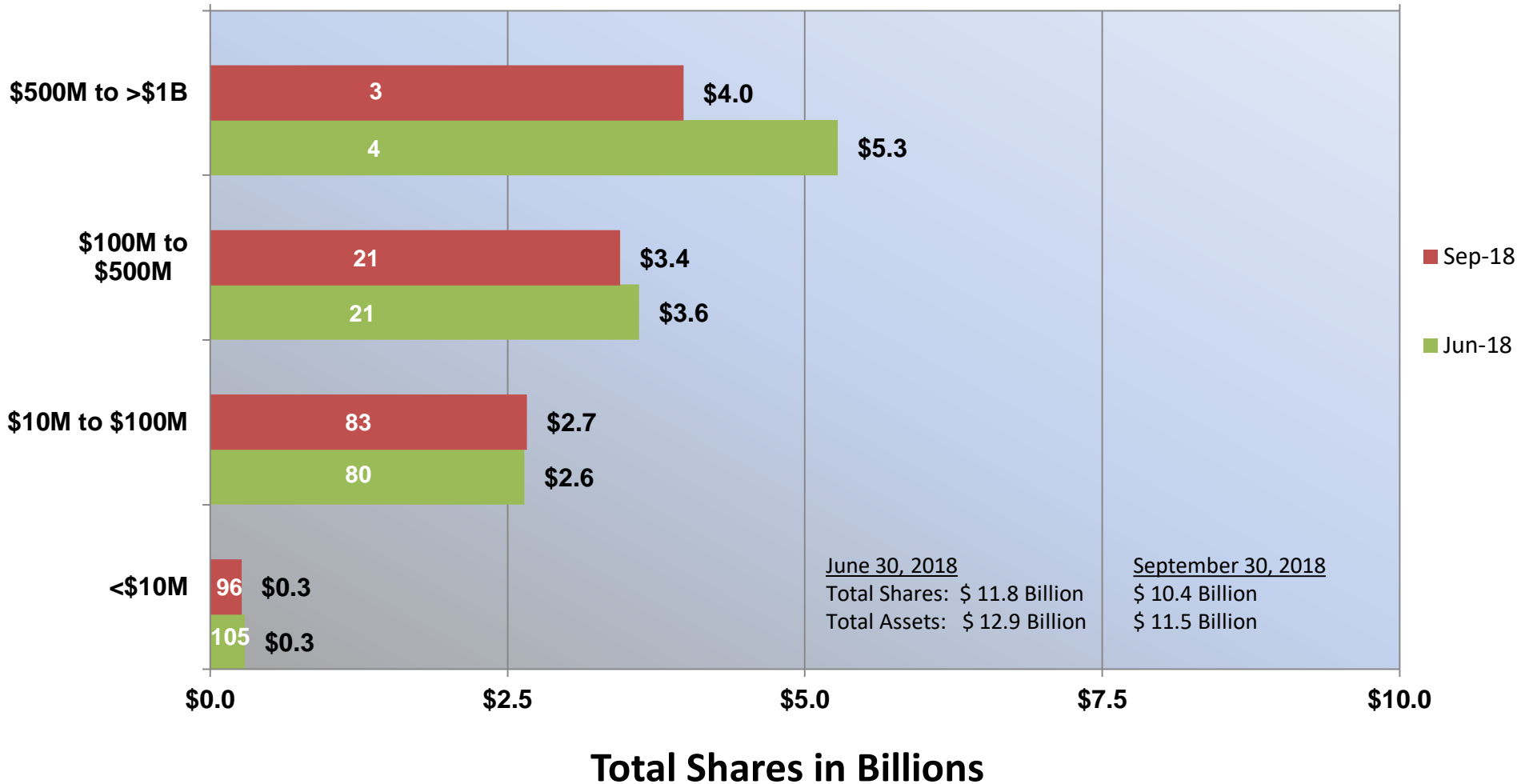
CY 2013 – CY 2018



CAMEL Code 4/5 Comparison

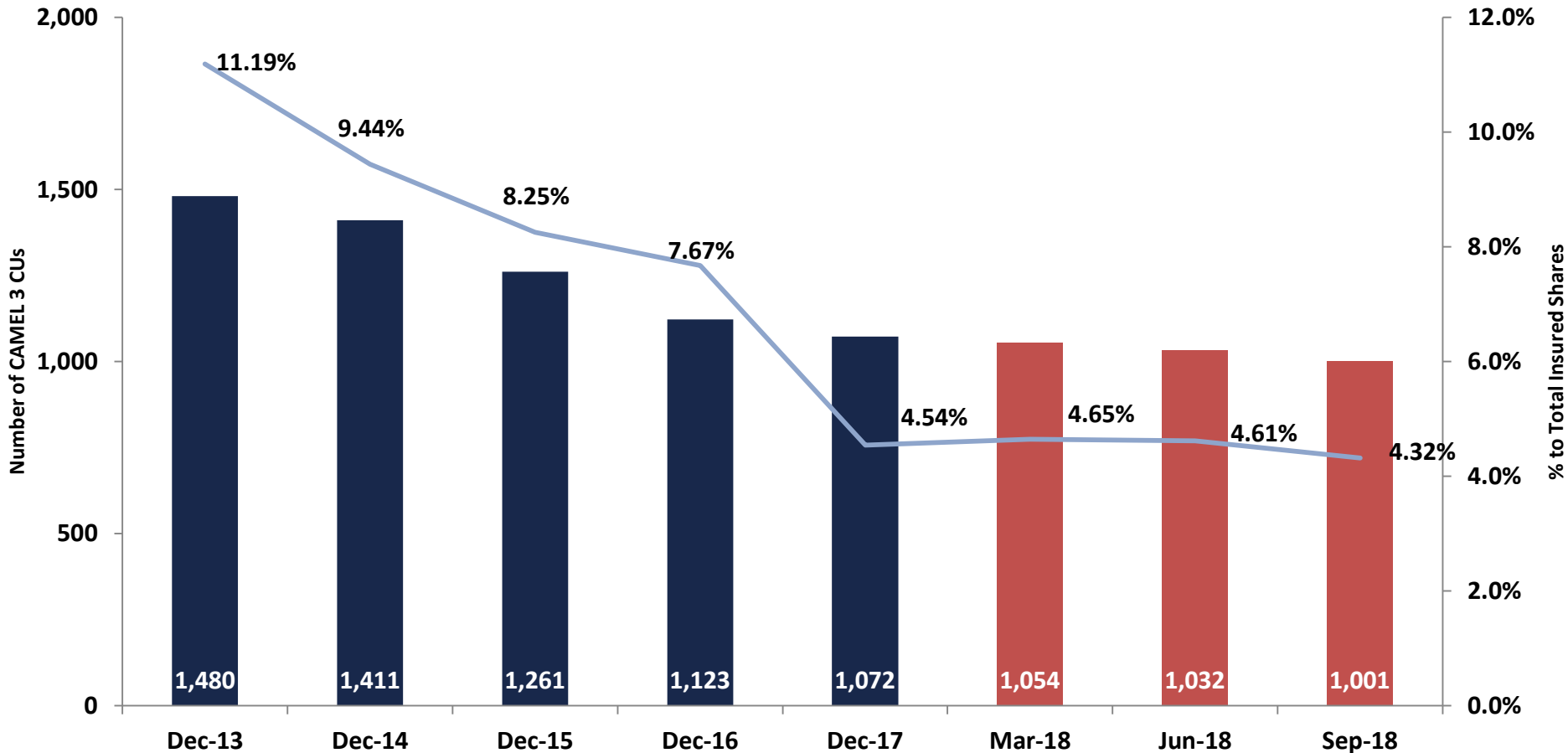
Credit Union Size
By Total Assets

June 30, 2018 to September 30, 2018



CAMEL Code 3 CUs with Percent to Total Insured Shares

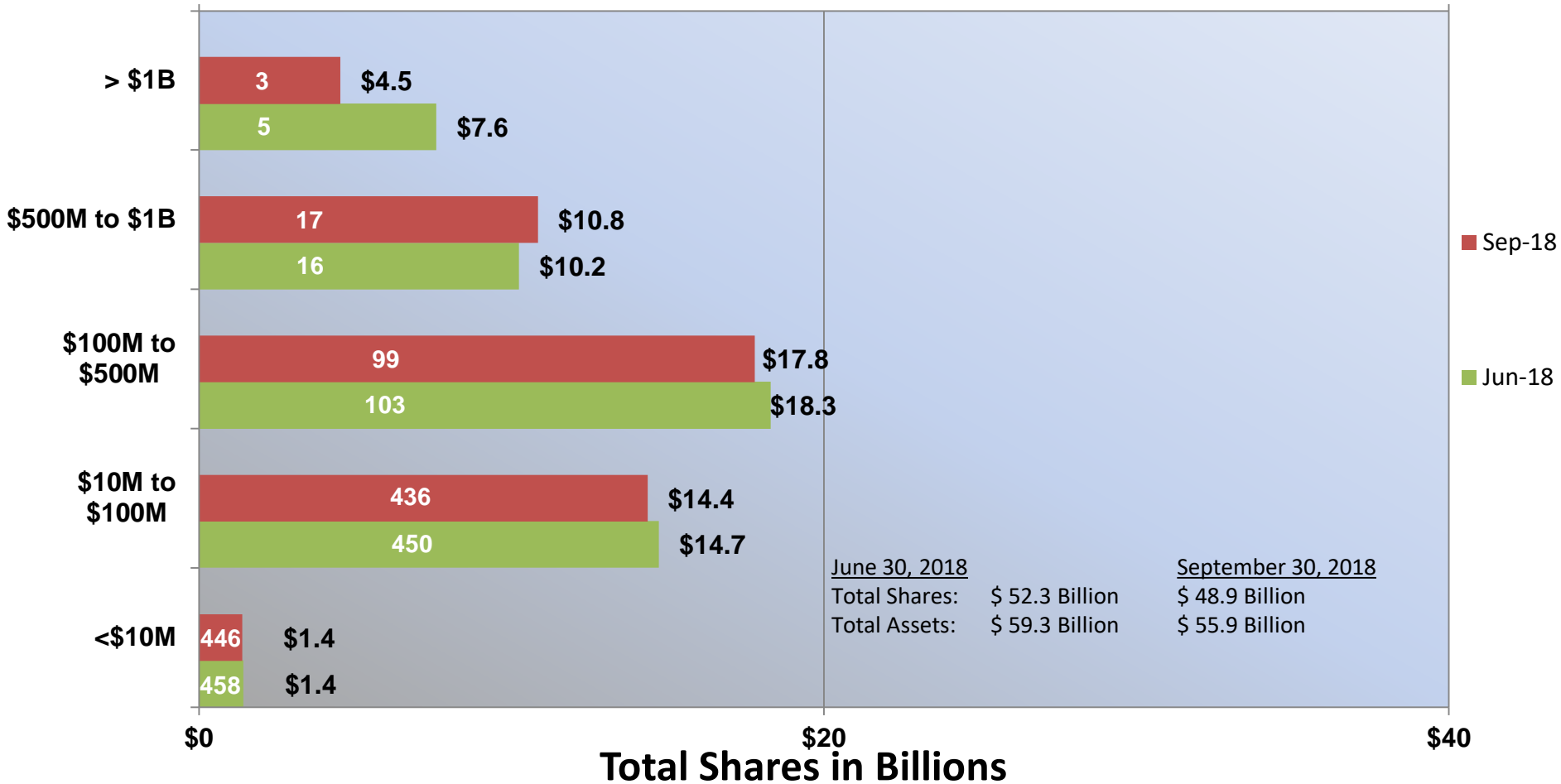
CY 2013 – CY 2018



Percent of CAMEL Code 3 Shares to Total Insured Shares

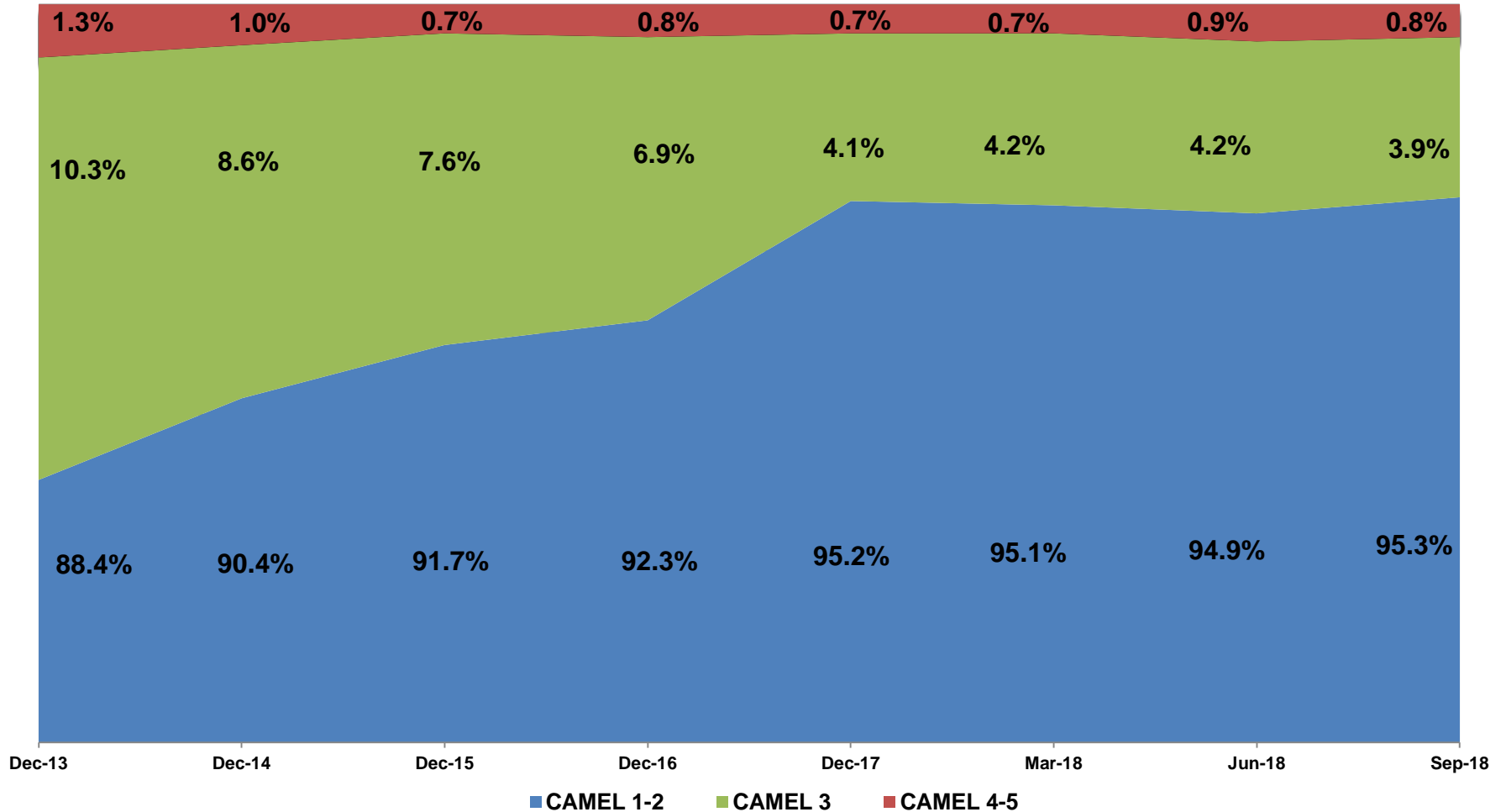
Credit Union Size
By Total Assets

June 30, 2018 to September 30, 2018



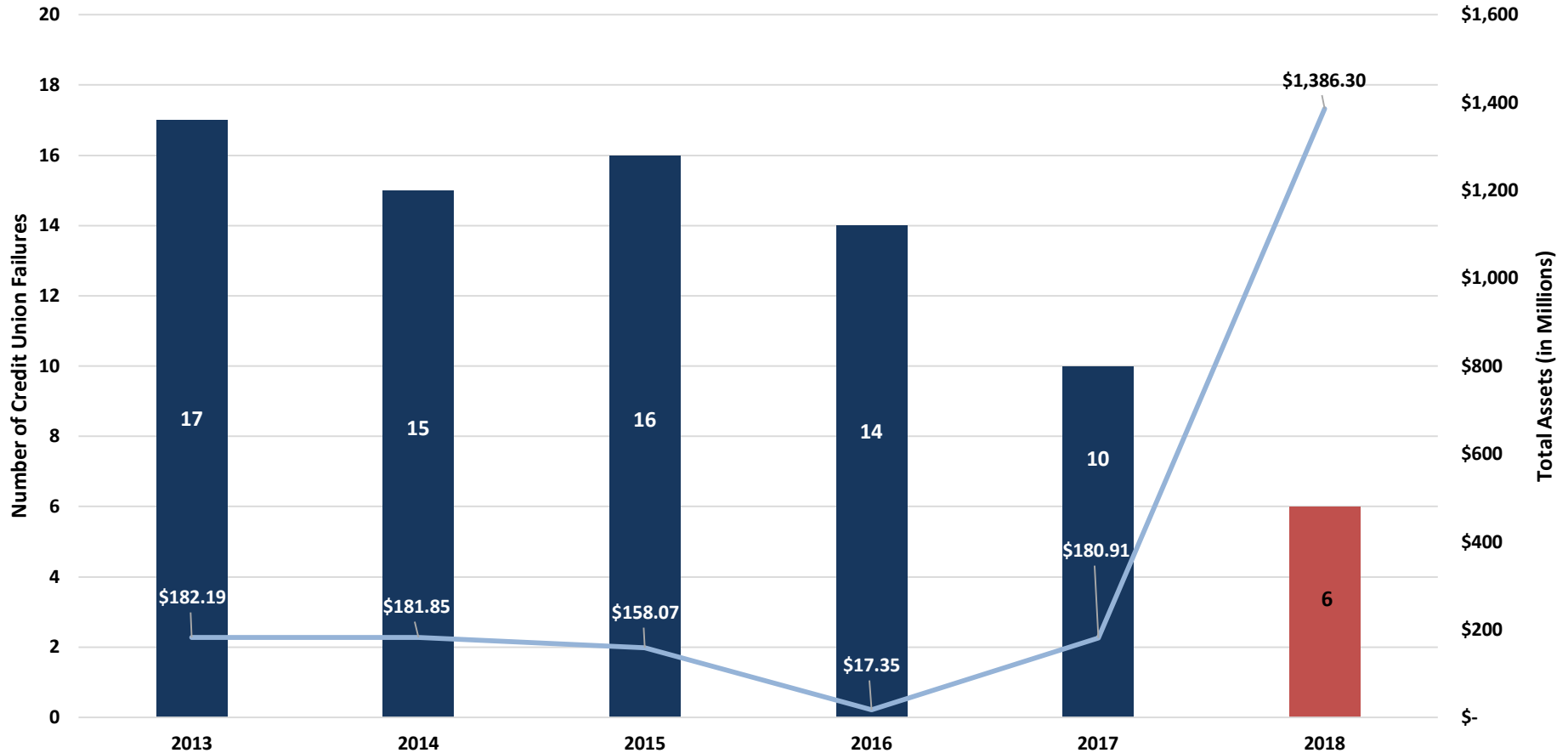
Distribution of Assets in CAMEL Codes

CY 2013 – CY 2018



Number of Credit Union Failures

CY 2013 – CY 2018



Office Contact Page

Feel free to contact our office with questions or comments.

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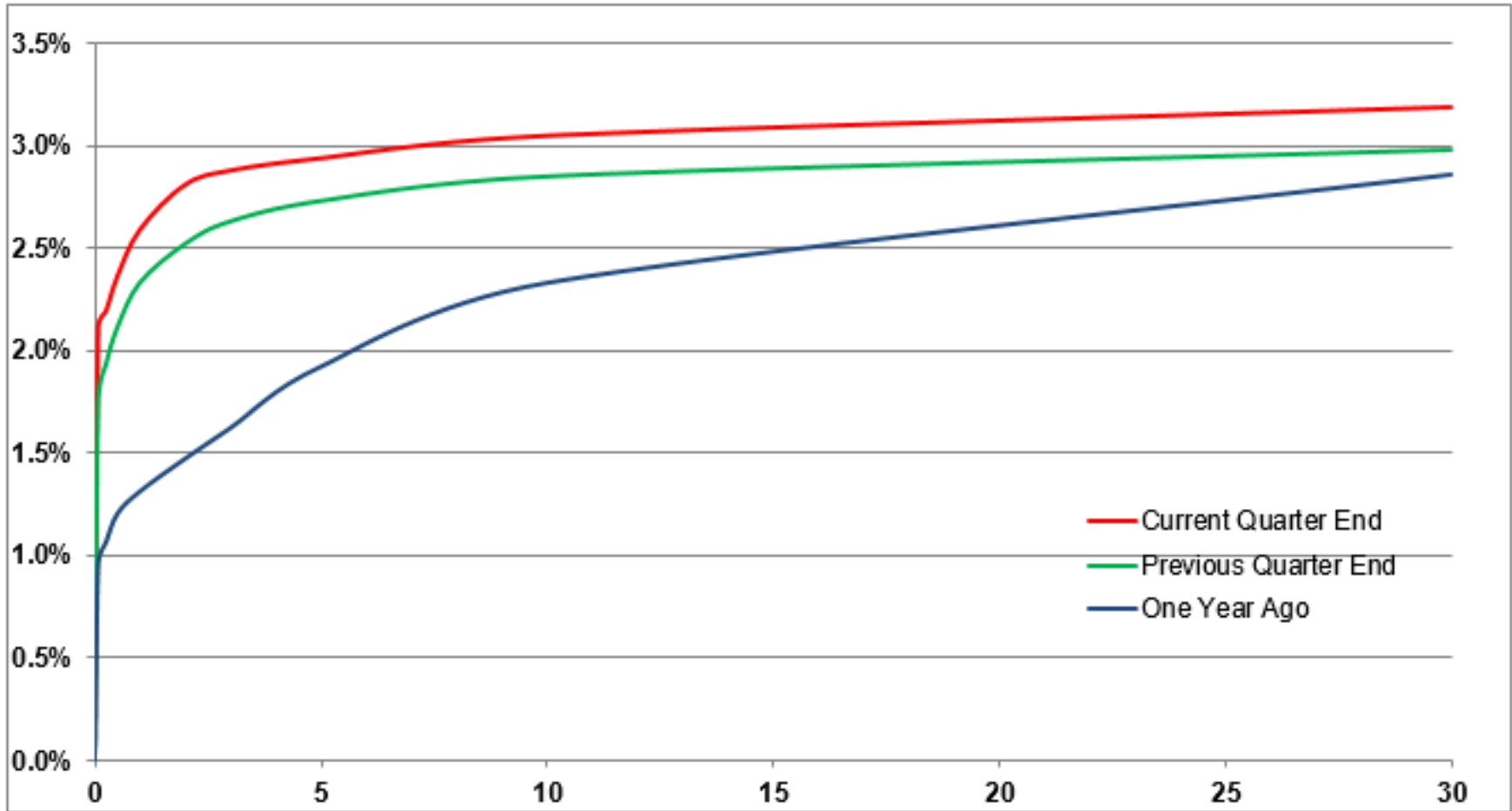
Office Phone: 703-518-6570



APPENDICES

Appendix I - Treasury Yield Curve

September 30, 2018



Appendix II - Yield Comparisons

September 30, 2018

