



**NCUA**  
National Credit Union Administration

Rendell L. Jones, CFO

Office of the Chief Financial Officer

# NCUSIF Financial Statistics

For the Quarter Ended  
March 31, 2018

# NCUSIF Revenue and Expense

March 31, 2018

(in Millions)	Quarter Ended March 31, 2018
<b>Gross Income:</b>	
Investment Income	\$66.5
Guarantee Fee Revenue	4.6
Other Income	0.9
Total Income	<b>\$72.0</b>
<b>Less Expenses:</b>	
Operating Expenses	\$43.1
Provision for Insurance Losses:	
Reserve Expense	10.8
NPCU AME Loss Expense (Reduction)	(1.4)
Corporate AME Loss Expense (Reduction)	(13.6)
Total Expenses	<b>\$38.9</b>
<b>Net Income (Loss)</b>	<b>\$33.1</b>

# NCUSIF Summary Balance Sheets

## March 31, 2018

(In Millions)	March 31, 2018	December 31, 2017
<b>Assets</b>		
Fund Balance with Treasury and Investments	\$ 16,135.5	\$ 16,109.7
Capitalization Deposits Receivable	179.3	-
Receivable from NPCU Asset Management Estates, Net	15.7	8.9
Receivable from Corporate Asset Management Estates, Net	345.5	486.1
Accrued Interest and Other Assets	80.2	67.1
<b>Total Assets</b>	<b>\$16,756.2</b>	<b>\$16,671.8</b>
<b>Liabilities and Net Position</b>		
Accounts Payable and Other Liabilities	\$ 72.0	\$ 9.6
Dividends Payable to Insured Credit Unions	735.7	-
Insurance and Guarantee Program Liabilities	935.8	925.5
Net Position – Capital Deposits	10,875.2	10,765.3
Net Position – Cumulative Results of Operations	4,137.5	4,971.4
<b>Total Liabilities and Net Position</b>	<b>\$16,756.2</b>	<b>\$16,671.8</b>

# NCUSIF - Insurance and Program Guarantee Liabilities

March 31, 2018

<b>PRELIMINARY &amp; UNAUDITED</b> <b>(In Millions)</b>	<b>Quarter Ended</b> <b>March 31, 2018</b>
<b>Beginning Reserve Balance:</b>	<b>\$925.5</b>
Reserve Expense	10.8
Charges for Assisted Mergers	(0.1)
Charges for Liquidations	(0.4)
<b>Ending Reserve Balance</b>	<b>\$935.8</b>

\* This table shows only NPCU Insurance and Program Guarantee Liabilities.

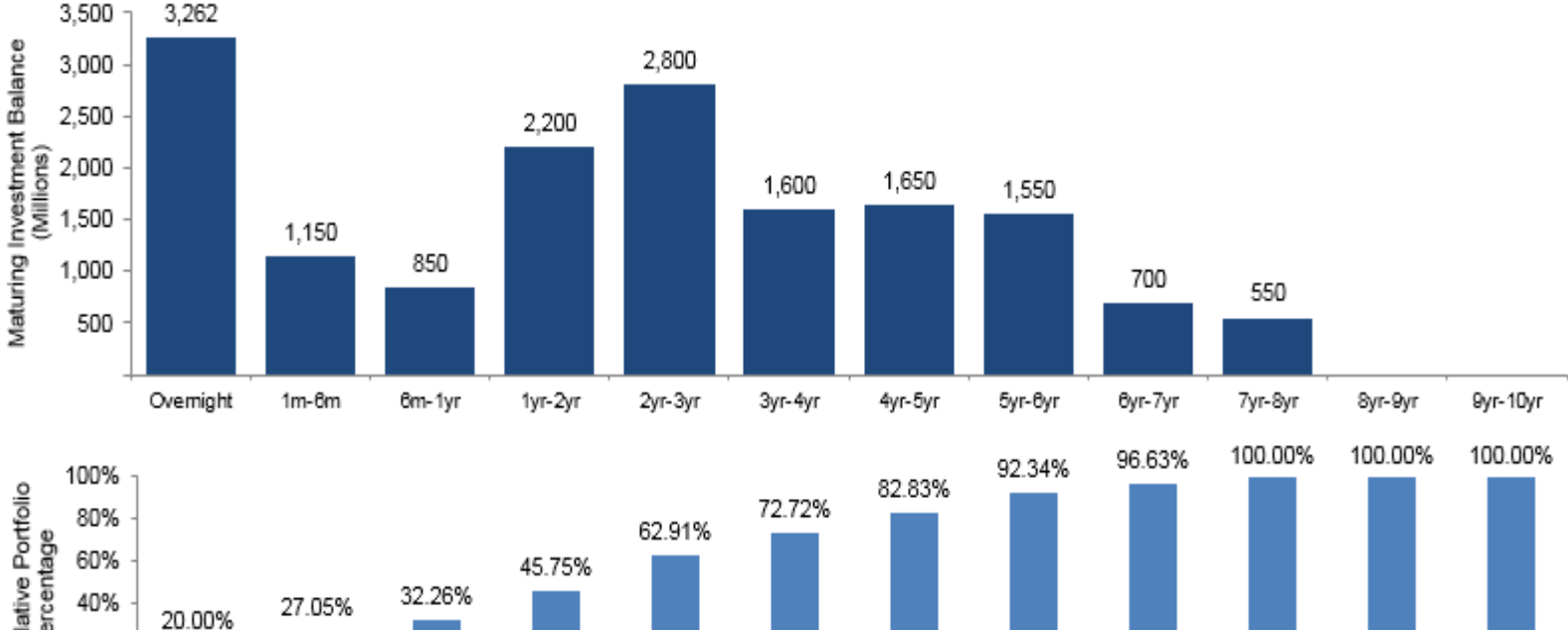
# NCUSIF Portfolio

March 31, 2018

Investment Balance at Par: \$16.3 Billion

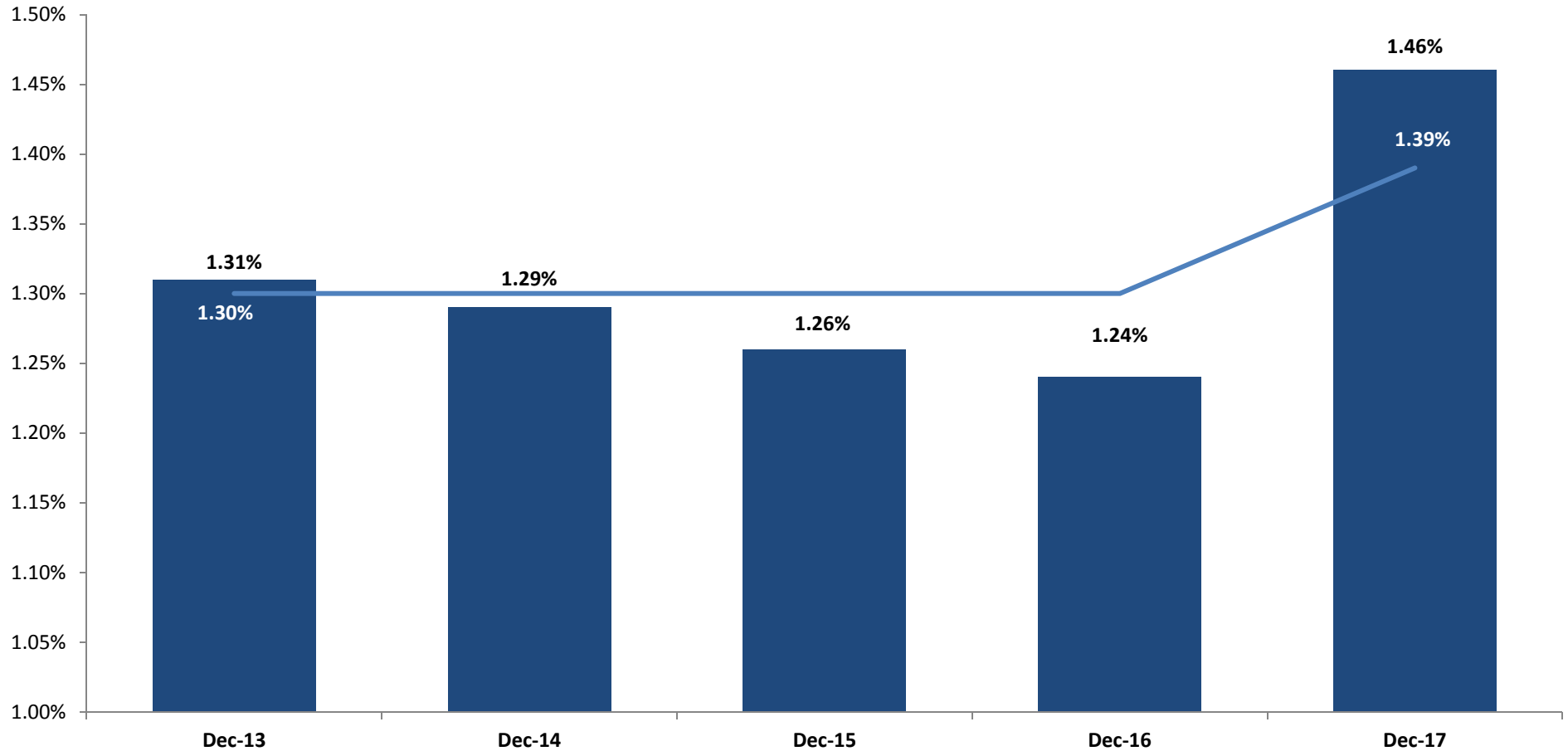
Weighted Average Life:  
Weighted Average Yield:

2.57 years  
1.70%



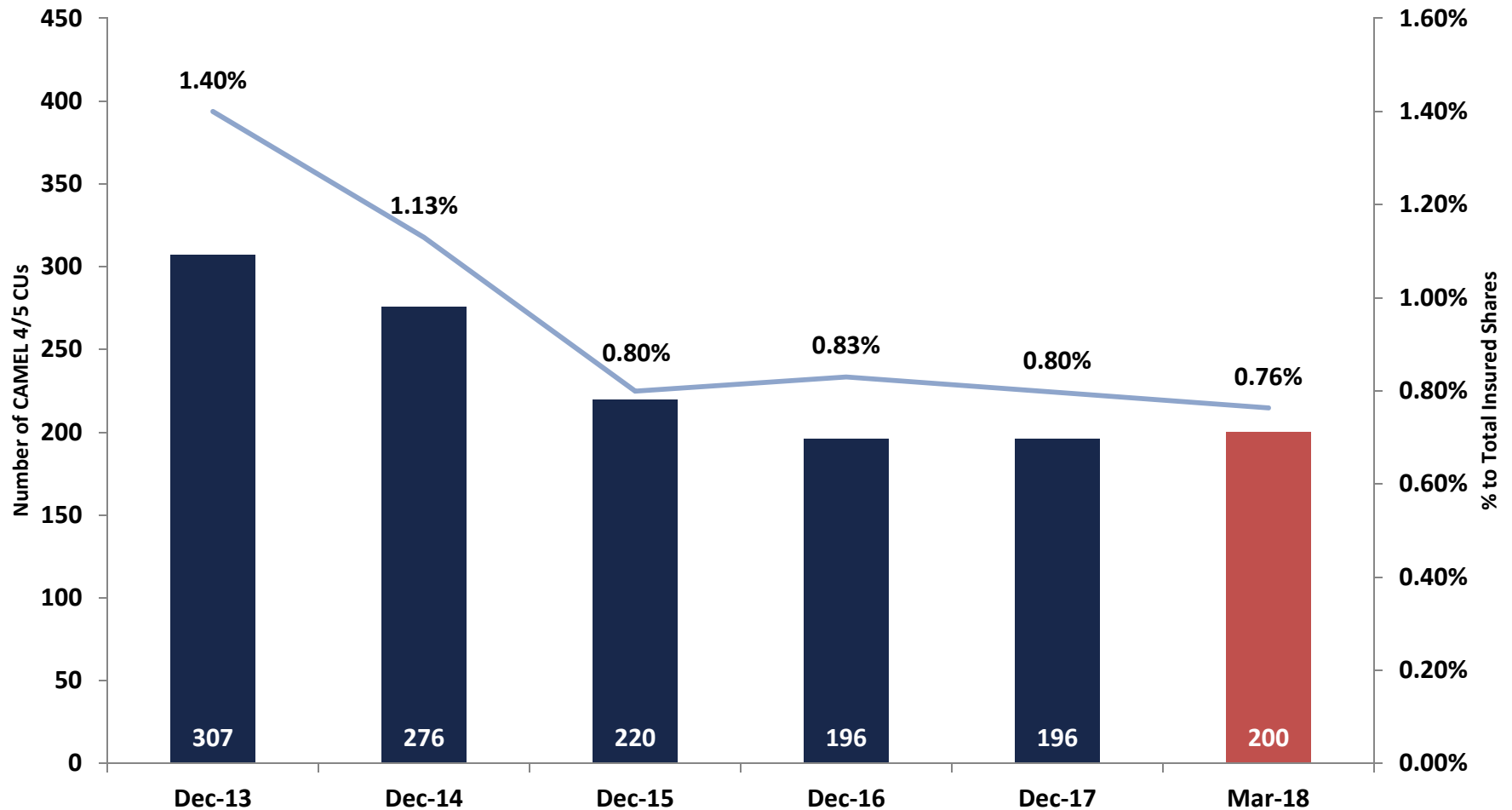
# NCUSIF Equity Ratio

CY 2013 – CY 2017



# CAMEL Code 4/5 CUs with Percent to Total Insured Shares

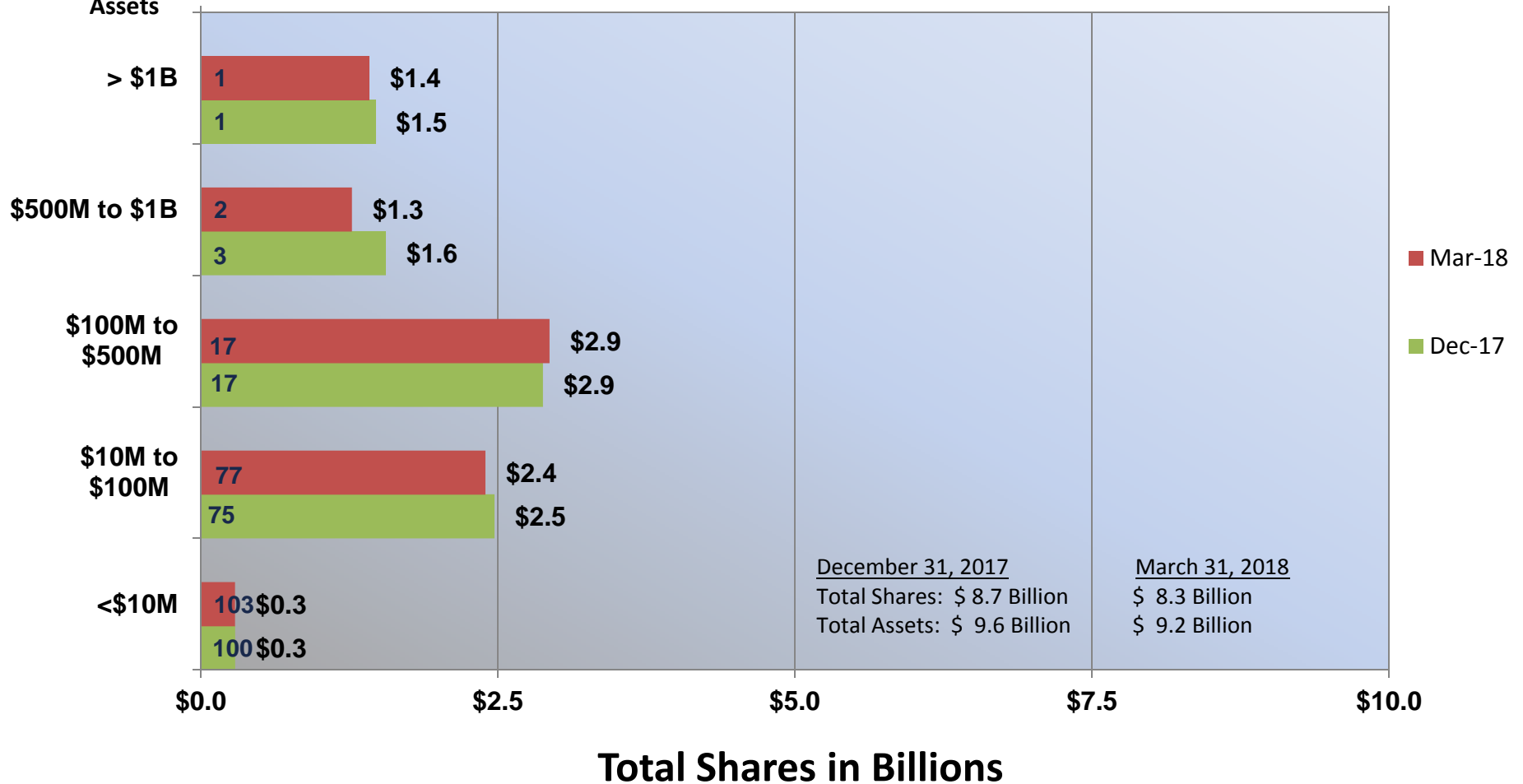
## CY 2013 – CY 2018



# CAMEL Code 4/5 Comparison

## December 31, 2017 to March 31, 2018

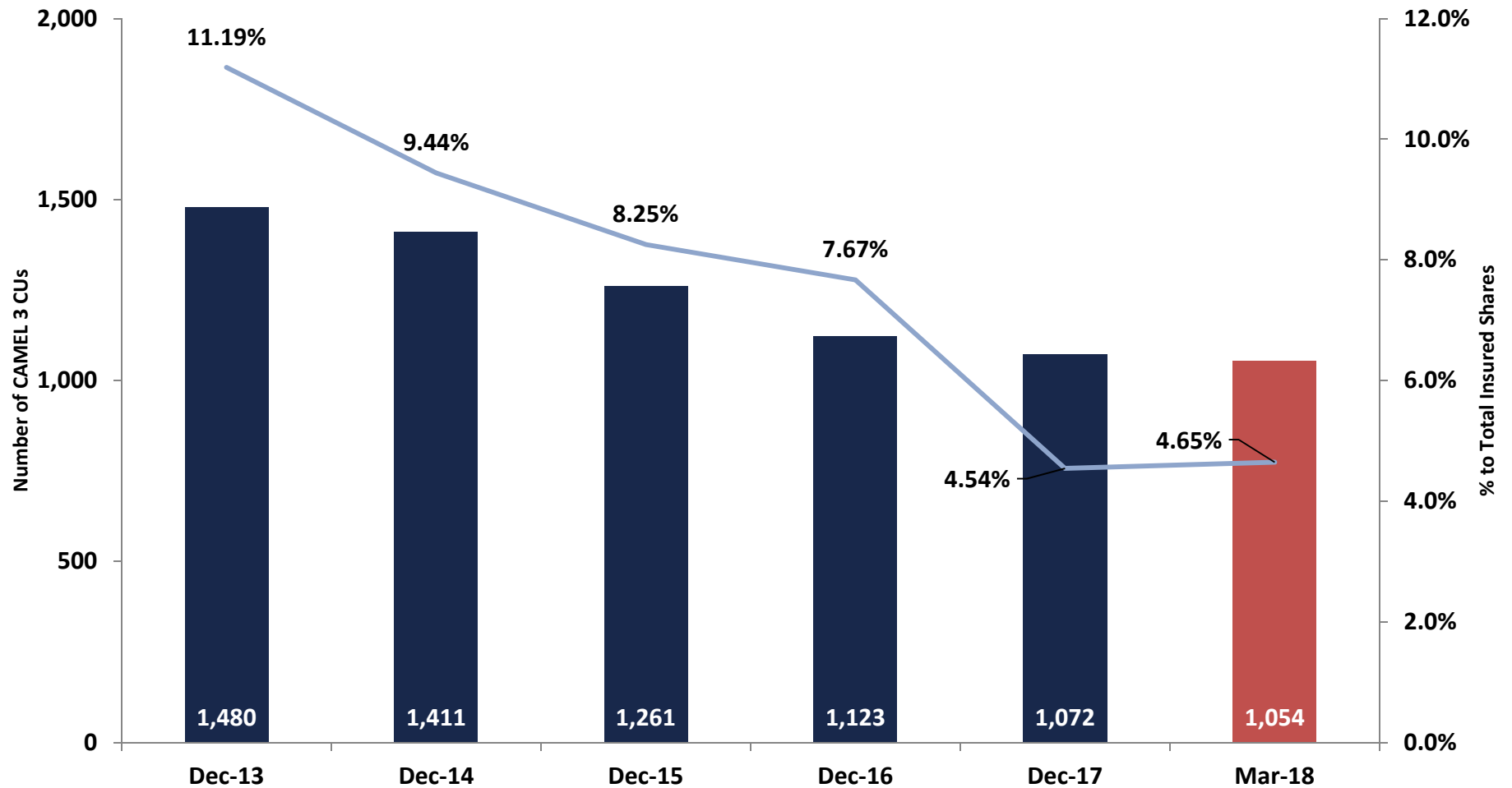
Credit Union  
Size By Total  
Assets





# CAMEL Code 3 CUs with Percent to Total Insured Shares

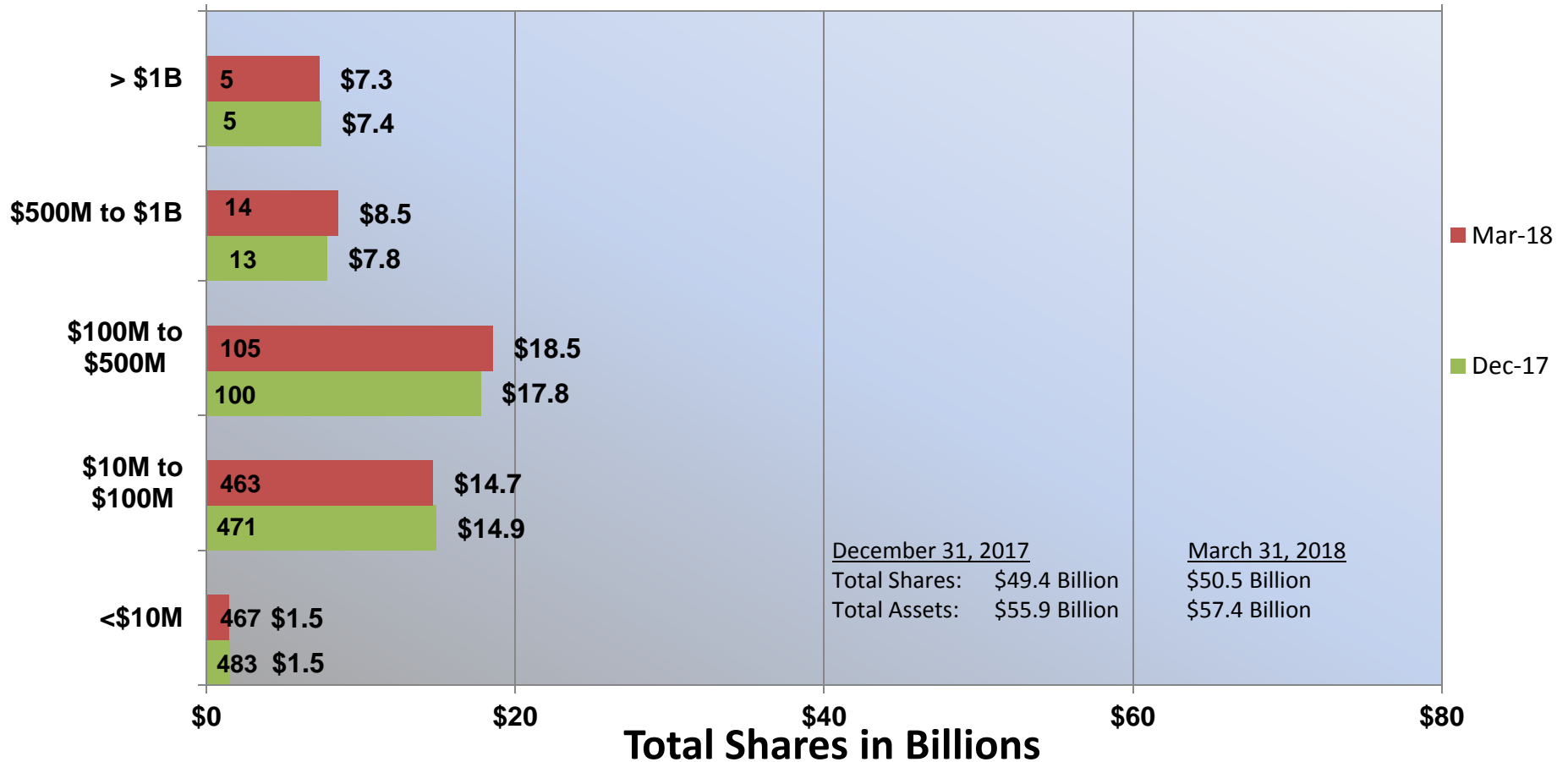
## CY 2013 – CY 2018



# Percent of CAMEL Code 3 Shares to Total Insured Shares

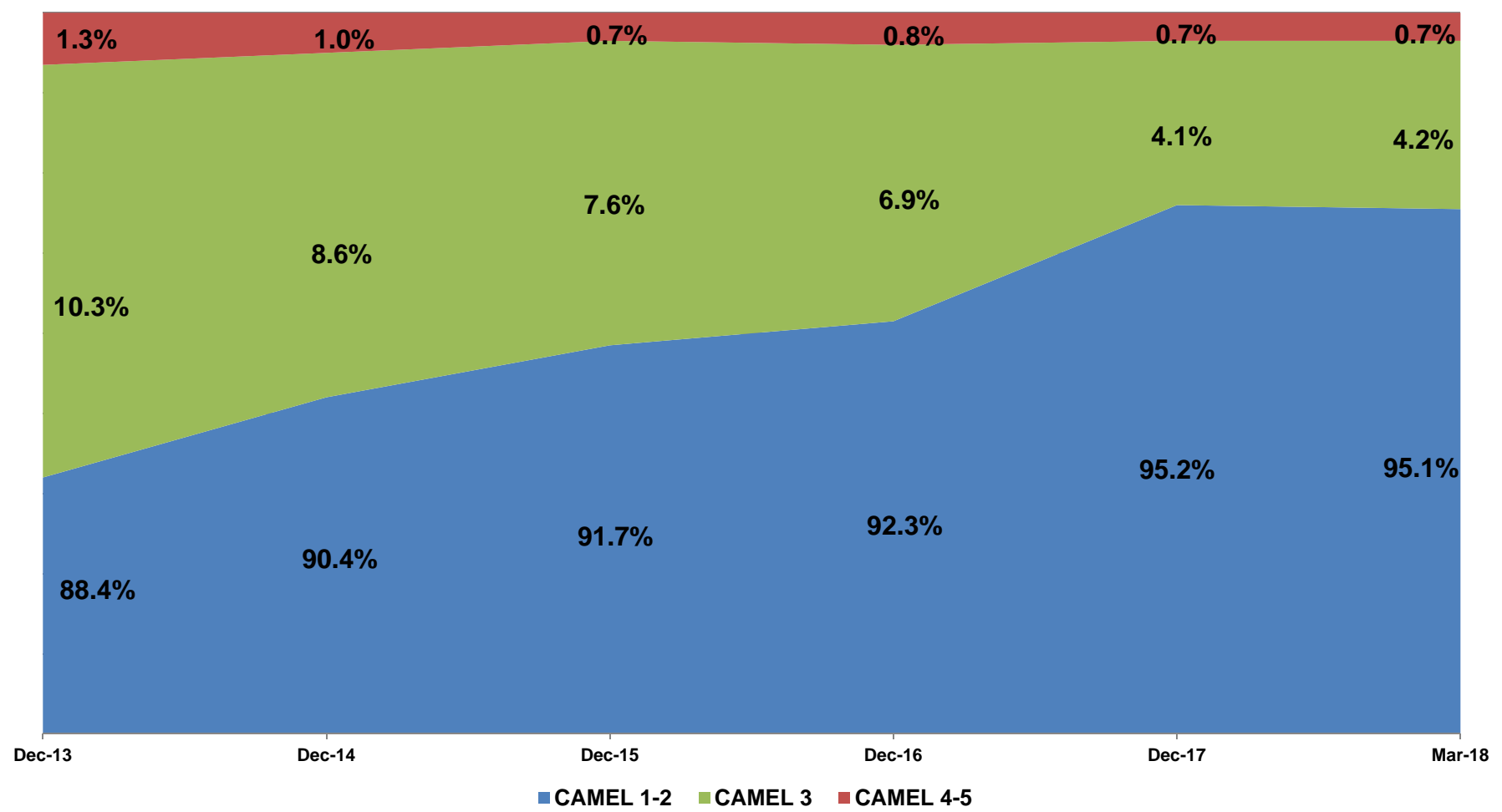
## CY 2013 – CY 2018

Credit Union Size  
By Total Assets



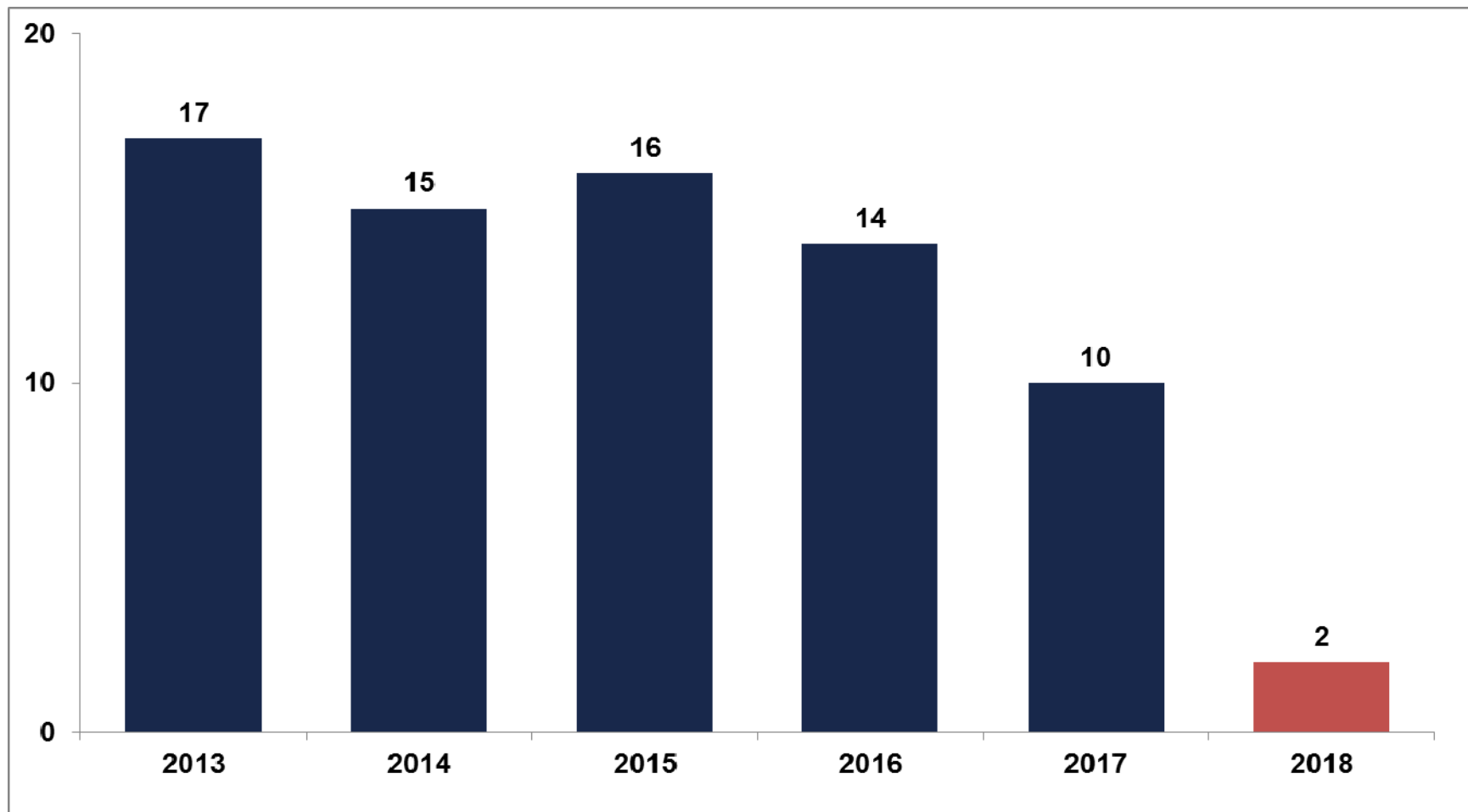
# Distribution of Assets in CAMEL Codes

CY 2013 – CY 2018



# Number of Credit Union Failures

CY 2013 – CY 2018



# Office Contact Page

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**Feel free to contact our office with questions or comments.**

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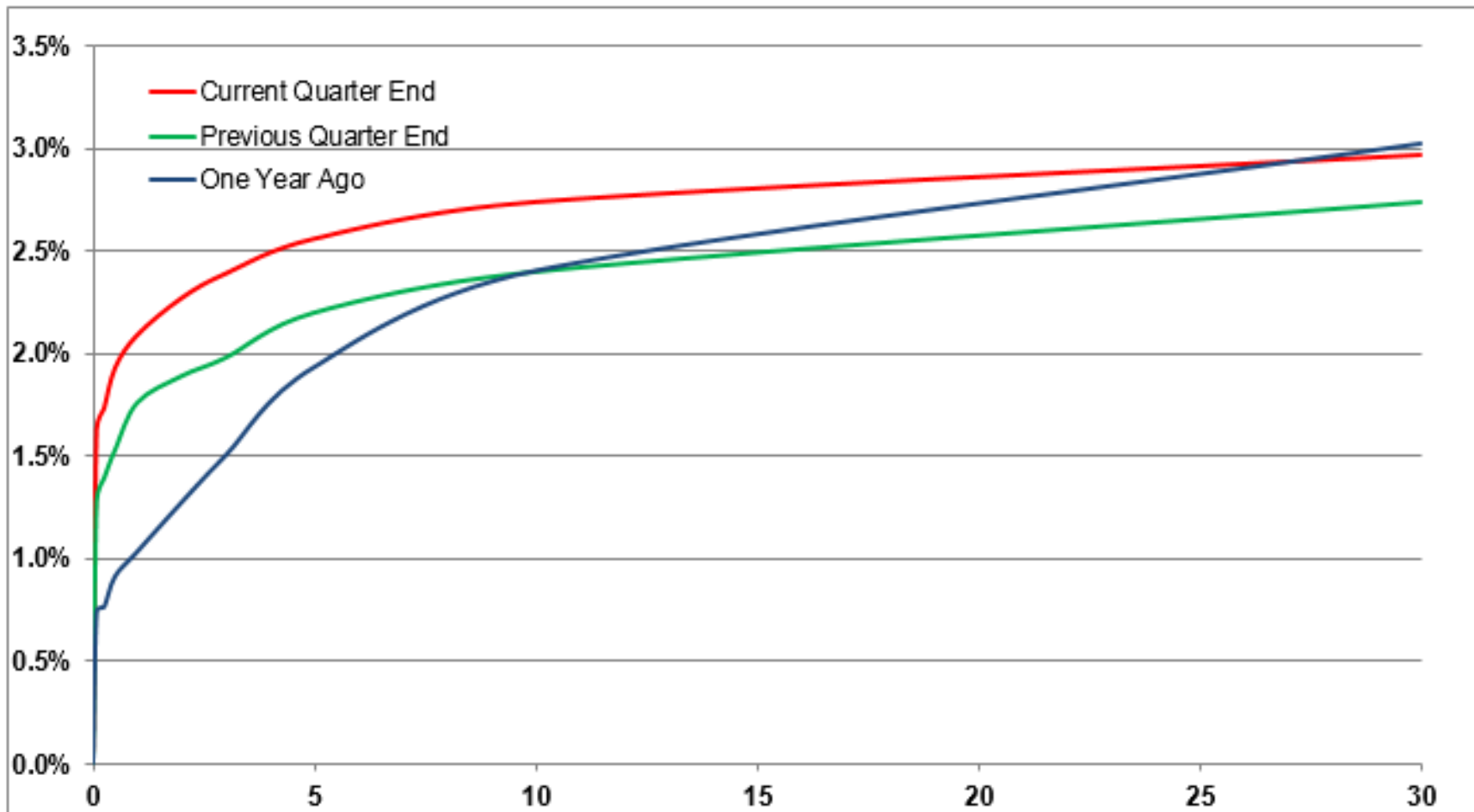
**Office Phone:** 703-518-6570

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# APPENDICES

# Appendix I - Treasury Yield Curve

March 31, 2018



# Appendix II - Yield Comparisons

March 31, 2018

