BOARD ACTION MEMORANDUM

TO: NCUA Board
FROM: Office of General Counsel

DATE: January 13, 2017
SUBJ: Part 747 - Statutory Inflation Adjustment of Civil Monetary Penalties

ACTION REQUESTED: N/A.
DATE ACTION REQUESTED: N/A.
OTHER OFFICES CONSULTED: None.
VIEWS OF OTHER OFFICES CONSULTED: N/A.
SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes.
RESPONSIBLE STAFF MEMBERS: Senior Trial Attorney Ian Marenna.


To make the required adjustments, the Board approved the attached Interim Final Rule by notation vote on January 5, 2017. The Interim Final Rule was sent to the Federal Register for publication on January 6, 2017. The Interim Final Rule includes a 30-day comment period.

RECOMMENDED ACTION: N/A.
ATTACHMENT: Interim Final Rule.