



BOARD ACTION MEMORANDUM

TO: NCUA Board **DATE:** June 19, 2015

FROM: Office of National Examinations and Supervision **SUBJ:** Final Rule
Capital Planning and Stress
Test Schedule Shift – Part
702

ACTION REQUESTED: Board approval of the attached final rule regarding a schedule shift for Capital Planning and Stress Testing.

DATE ACTION REQUESTED: July 23, 2015.

OTHER OFFICES CONSULTED: OGC.

VIEWS OF OTHER OFFICES CONSULTED: Concur.

BUDGET IMPACT, IF ANY: None.

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes.

RESPONSIBLE STAFF MEMBER: Director Scott Hunt, Office of National Examinations and Supervision

SUMMARY: The NCUA is amending its regulation governing credit union capital planning and stress testing. The amendments adjust the timing of certain events in the capital planning and stress testing cycles. Specifically, the final rule adopts a new May 31 deadline for the credit unions to submit their capital plans to NCUA. The deadline adopted for NCUA to provide stress test results to the credit unions is August 31.

RECOMMENDED ACTION: We recommend the Board approve the final rule.

ATTACHMENT: Final rule.