

## **BOARD ACTION MEMORANDUM**

**TO:** NCUA Board

**DATE:** December 3, 2013

**FROM:** Office of General Counsel

**SUBJ:** Final Rule – Technical Amendments;  
Corporate Credit Union Rating System

**ACTION REQUESTED:** Board issuance of the attached final rule making technical amendments to NCUA's regulations regarding the rating system for corporate credit unions.

**DATE ACTION REQUESTED:** December 12, 2013.

**OTHER OFFICES CONSULTED:** None.

**BUDGET IMPACT, IF ANY:** None.

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** Yes.

**RESPONSIBLE STAFF MEMBERS:** Lisa Henderson, Staff Attorney, Office of General Counsel.

**SUMMARY:** The final rule makes technical amendments to NCUA's regulations regarding the rating system for corporate credit unions. The amendments update the regulations to reflect a recent policy change that replaced the Corporate Risk Information System (CRIS) with the CAMEL rating system.

**RECOMMENDED ACTION:** The NCUA Board issue the attached final rule.

**ATTACHMENT:** Final rule.