

## BOARD ACTION MEMORANDUM

**TO:** NCUA Board

**DATE:** July 10, 2013

**FROM:** Office of General Counsel

**SUBJ:** Proposed Rule –  
Electronic Filing of Financial  
Reports, Parts 741 and 748

**ACTION REQUESTED:** Board approval of the attached proposed rule regarding filing of financial and other reports electronically.

**DATE ACTION REQUESTED:** July 25, 2013.

**OTHER OFFICES CONSULTED:** Regions, E&I, OSCUI, and ONES.

**VIEWS OF OTHER OFFICES CONSULTED:** Concur.

**BUDGET IMPACT, IF ANY:** None.

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** Yes.

**RESPONSIBLE STAFF MEMBERS:** Sarah Chung, Staff Attorney, Office of General Counsel, and Mark Vaughan, Director, Division of Analytics and Surveillance.

**SUMMARY:** This proposed rule amends NCUA's regulations regarding the filing of financial, statistical and other reports, and credit union profiles. The proposed rule would require all federally-insured credit unions to file this information electronically using NCUA's information management system or other electronic means specified by NCUA. Manual filing would no longer be an option.

**RECOMMENDED ACTION:** Recommend the Board approve the proposed rule.

**ATTACHMENT:** Proposed rule.