



BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: May 16, 2013

FROM: Regional Director C. Keith Morton **SUBJ:** Proposed Illinois Member Business Loan Rule

ACTION REQUESTED: Board approval of the attached proposed Illinois member business loan rule

DATE ACTION REQUESTED: June 20, 2013

OTHER OFFICES CONSULTED: General Counsel and E&I

VIEWS OF OTHER OFFICES CONSULTED: Concur

BUDGET IMPACT, IF ANY: None

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: No

RESPONSIBLE STAFF MEMBERS: Regional Director C. Keith Morton

SUMMARY: The attached proposed Illinois member business loan rule achieves substantial similarity to NCUA's Part 723.

RECOMMENDED ACTION: The Board approve the proposed rule.

ATTACHMENT: Proposed Illinois member business loan rule.