

BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: December 5, 2011

FROM: Executive Director David Marquis

SUBJ: NCUA Annual Performance Budget 2012

ACTION REQUESTED: NCUA Board approval of NCUA Annual Performance Budget 2012.

DATE ACTION REQUESTED: December 15, 2011.

OTHER OFFICES CONSULTED: All Regional and Central Office Directors.

VIEWS OF OTHER OFFICES CONSULTED: Concur.

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: No.

BUDGET IMPACT, IF ANY: None.

RESPONSIBLE STAFF MEMBERS: Director James "TaB" Patrick, and Planning Analyst Vanessa del Toro, Division of Strategic and Continuity Planning, Office of the Executive Director.

SUMMARY:

The Government Performance and Results Act Modernization Act and OMB Circular A-11 require that all Federal departments and agencies develop their Annual Performance Budgets to align with the new law.

NCUA Annual Performance Budget (APB) 2012 has four major areas of change as follows:

- NCUA Strategic Plan 2011 – 2014 changes are reflected in APB 2012;
- High priority performance goals from 2011 are updated;
- Annual objectives are updated to reflect the direction and guidance of agency senior leadership; and,
- Performance indicators, measures and targets are updated and /or developed as appropriate.

With the above changes and additions, NCUA Annual Performance Budget 2012 serves as senior leadership guidance and direction to staff. It also provides information to the public thus increasing clarity and transparency of agency actions.

The resulting NCUA Annual Performance Budget 2012 was coordinated throughout the agency. NCUA Annual Performance Budget 2012 requires approval by the NCUA Board to

be released to Congress, NCUA staff and the public, in accordance with the governing regulations.

RECOMMENDED ACTION: NCUA Board approves the attached NCUA Annual Performance Budget 2012:

ATTACHMENT: NCUA Annual Performance Budget 2012.