

**BOARD ACTION MEMORANDUM**

**TO:** NCUA Board

**DATE:** March 18, 2010

**FROM:** Office of the Executive Director **SUBJ:** NCUA Strategic Plan 2011-2016

**ACTION REQUESTED:** NCUA Board approval to release NCUA Strategic Plan 2011-2016 For Public Comment Draft for a 60-day comment period.

**DATE ACTION REQUESTED:** March 18, 2010.

**OTHER OFFICES CONSULTED:** All Regional and Central Office Directors.

**VIEWS OF OTHER OFFICES CONSULTED:** Concur.

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** No.

**BUDGET IMPACT, IF ANY:** None.

**RESPONSIBLE STAFF MEMBERS:** Director James "TaB" Patrick, and Planning Analyst Vanessa del Toro, Division Strategic and Continuity Planning, Office of the Executive Director.

**SUMMARY:**

The Federal Credit Union Act as amended and OMB Circular A-11 require federal agency Strategic Plans to be reviewed for public comment during the triennial update process. A Strategic Management Council working group developed NCUA Strategic Plan 2011 – 2016 based on the most recent update of OMB Circular A-11 and considered the potential impact of the on-going economic turmoil during the development process. NCUA Strategic Plan 2011 – 2016 requires approval by the NCUA Board to be released for public comment in accordance with the governing regulations as the next step in the required update process.

The central focus of NCUA Strategic Plan 2011 – 2016 remains unchanged. It is centered on ensuring a dynamic, safe, and sound credit union system. This focus is accomplished by ensuring a regulatory environment that encourages innovation and flexibility, while increasing access to financial services to all eligible persons within the credit unions' fields of membership. The intent of NCUA Strategic Plan 2011 – 2016 is to provide the broad, long-term guidance and direction for the necessary program and support operations while providing transparency and general information for the public. The significant changes in the NCUA Strategic Plan 2011 – 2016 enhance the clarity of its purpose, intent, and transparency while improving user friendliness and public centrality to promote increased confidence in the credit union system. NCUA Strategic

Plan 2011 – 2016 increases the alignment between the agency essential functions as defined under the FCU Act, as amended and its long-term strategic goals.

The public comments will be considered and evaluated for the purpose of enhancing the final Strategic Plan 2011 – 2016, which will serve as the basis for development of the NCUA Annual Performance Budget for the next three years.

**RECOMMENDED ACTION:** The Office of Executive Director, Division of Strategic and Continuity Planning recommends the NCUA Board approval release of NCUA Strategic Plan 2011-2016 Public Comment Draft for a 60-day comment period.

**ATTACHMENT:** NCUA Strategic Plan 2011-2016 For Public Comment Draft.



Executive Director