

3. Data provided to support the conversion to a community field of membership demonstrate that Lake and Porter County, Indiana is a single well-defined local community where residents have common interests or interact.
4. US #1364 Federal Credit Union is a financially stable, well-capitalized credit union with low delinquency and loan losses. The most recent examination, effective September 30, 2008, disclosed no major concerns.
5. The community residents will benefit greatly from the wide range of products and services offered by US #1364 Federal Credit Union. Current staffing and facility locations are sufficient to serve the entire community. The entire community population is within a 24 mile commute of an existing service facility.

The credit union has met the requirements of IRPS 08-02 and has provided sufficient support to demonstrate that the proposed service area represents a single well-defined local community where residents have common interests or interact. The credit union is well operated and management has the intent and ability to effectively serve the entire community.

REASON FOR COMING TO THE BOARD WITH THIS ITEM: The population exceeds the Regional Director's delegated authority and, therefore, the NCUA Board must approve the request.

RECOMMENDED ACTION: Approve US #1364 Federal Credit Union's request to convert its field of membership to serve the community of Lake and Porter County, Indiana.

ATTACHMENTS: Regional Summary and supporting documents

Alonzo A. Swann III
Regional Director