ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

WHEREAS, 1st Choice Credit Union, Atlanta, GA, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation"), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty ("Order"), pursuant to Section 202(a)(3) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1782(a)(3); and

WHEREAS, pursuant to the FCUA, the National Credit Union Administration Board ("NCUA") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, IT IS ORDERED that within ten (10) calendar days of the date of this Order, 1st Choice Credit Union shall pay the sum of $459.00 by tendering a certified check (or guaranteed equivalent) made payable to the order of the "U.S. Department of Treasury," together with a copy of the executed Order and a cover letter referencing the assessment. The payment should be sent to the National Credit Union Administration, c/o Division of Analysis and Surveillance, Office of Examination and Insurance, 1775 Duke Street, Alexandria, Virginia 22314.
FURTHERMORE, all technical words or terms used in this Order have meanings
defined in the FCUA, the NCUA’s Rules and Regulations, Title 12 of the United States Code,
and any such words or terms undefined in the foregoing have meanings that accord with the best
customs and usage in the credit union industry.

FURTHERMORE, this Order against 1st Choice Credit Union incorporates the
referenced Stipulation, and the Order is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: Larry Fazio
Director, Office of Examination and Insurance

Dated: 1/20/16
UNIVERSAL STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD

In the Matter of
1st Choice Credit Union
Charter Number: 67505
Atlanta, GA 30303-2603

Docket No. 15-0162-R3

STIPULATION AND CONSENT TO ISSUANCE OF
AN ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

1st Choice Credit Union, Atlanta, GA ("1st Choice"), and the National Credit Union
Administration Board ("NCUA"), acting by and through its Director of the Office of
Examination and Insurance, hereby make this Stipulation and Consent to Issuance of an Order of
Assessment of Civil Money Penalty ("Stipulation").

1st Choice and the NCUA hereby stipulate and agree as follows:

1. Consideration. The NCUA is of the opinion that 1st Choice violated 12 U.S.C. § 1782
of the Federal Credit Union Act ("FCUA"), and 12 C.F.R. § 741.6(a)(2) of the NCUA's Rules
and Regulations ("Rules") by failing to timely file required reports due on October 23, 2015
covering the September 2015 Call Report and Profile. Accordingly, the NCUA is of the opinion
that grounds exist to assess a civil money penalty against 1st Choice pursuant to 12 U.S.C. §
1782(a)(3). 1st Choice, without admitting or denying that said grounds exist, except those set
forth as to jurisdiction in paragraph 2, desires to avoid the time, cost, and expense of
administrative litigation. Accordingly, 1st Choice consents to the issuance by NCUA of an
Order of Assessment of Civil Money Penalty ("Order of Assessment") in consideration of the
settlement, compromise, and resolution of all potential administrative claims and charges that
have been or might be asserted by NCUA against 1st Choice arising out of its required filings under the FCUA and Rules for the period specified in the first sentence of this paragraph.

2. Jurisdiction. Pursuant to its authority under the FCUA, 12 U.S.C. §§ 1782, 1786, the NCUA is the appropriate Federal agency to maintain an administrative action against an “insured credit union.” 1st Choice is an “insured credit union” within the meaning of the FCUA, 12 U.S.C. § 1752(7). Accordingly, 1st Choice admits the jurisdiction of the NCUA over itself and the subject matter of this action.

3. Finality. 1st Choice consents to the issuance of the Order of Assessment, and agrees to comply with all of its terms. This Stipulation is contingent upon 1st Choice compliance with the resultant Order of Assessment, including timely payment of the civil money penalty. NCUA reserves the right to seek a higher assessment amount if 1st Choice fails to comply with this Stipulation or the Order of Assessment. The Order of Assessment complies with all requirements of law, and issues pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its issuance, the Order of Assessment is final, effective, and fully enforceable by the NCUA. The laws of the United States of America govern the construction and validity of this Stipulation and the Order of Assessment, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order of Assessment.

4. Waivers. 1st Choice waives its right to an administrative hearing provided by the FCUA, 12 U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). 1st Choice further waives its right to seek judicial review of the Order of Assessment, or otherwise challenge the validity or legality of the Order of Assessment.

5. Other Actions. Pursuant to this Stipulation, 1st Choice hereby agrees that the Order of Assessment is solely for the purpose of settling and resolving NCUA’s claims against it, as
provided by paragraph 1, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges against, or liabilities that may be or have been brought by any other Federal or state government agency or entity other than the NCUA.

6. Counterparts and Electronic Copies. This Stipulation may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together constitute one and the same instrument. A facsimile version, photocopy, and/or an electronically scanned image of a signature shall be deemed an original and shall be enforceable as if it is an original signature.

WHEREFORE, in consideration of the foregoing, 1st Choice Credit Union and the National Credit Union Administration Board execute this Stipulation and Consent to the Issuance of an Order of Assessment of Civil Money Penalty.

1st Choice Credit Union
By a majority of its Directors

James E. Wright, Sr.  James E. Wright  1-15-15
Director - Print Signature Date

Parshha Patel  Patel  1-15-15
Director - Print Signature Date

Resigned Lindsey  Lindsey  1-15-15
Director - Print Signature Date

James Jackson  James Jackson  15 Dec 15
Director - Print Signature Date

James Reed  Reed  1-15-15
Director - Print Signature Date

Director - Print Signature Date
NATIONAL CREDIT UNION ADMINISTRATION BOARD

Larry Fazio
Director, Office of Examination and Insurance

Date

1/20/16