UNIVERS STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD

Docket No. 14-0048-R2

ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

WHEREAS, Morgantown AES Federal Credit Union, Morgantown, WV, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation"), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty ("Order"), pursuant to Section 202(a)(3) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1782(a)(3); and

WHEREAS, pursuant to the FCUA, the National Credit Union Administration Board ("NCUA") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, IT IS ORDERED that within ten (10) calendar days of the date of this Order, Morgantown AES Federal Credit Union shall pay the sum of $352 by tendering a certified check made payable to the order of the "U.S. Department of Treasury," together with a copy of the executed Order and a cover letter referencing the assessment. The payment should be sent to the National Credit Union Administration, c/o Matthew Canzater, Office of Examination and Insurance, 1775 Duke Street, Alexandria, Virginia 22314.
FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the NCUA's Rules and Regulations, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

FURTHERMORE, this Order against Morgantown AES Federal Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: ____________________________
   Larry Fazio
   Director
   Office of Examination and Insurance

Dated: 7/3/114
STIPULATION AND CONSENT
TO ISSUANCE OF AN ORDER OF
ASSESSMENT OF CIVIL MONEY PENALTY

Morgantown AES Federal Credit Union, Morgantown, WV ("Morgantown AES"), and the National Credit Union Administration Board ("NCUA"), acting by and through its Director of the Office of Examination and Insurance, hereby make this Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation").

Morgantown AES and the NCUA hereby stipulate and agree as follows:

1. Consideration. The NCUA is of the opinion that Morgantown AES violated 12 U.S.C. § 1782 of the Federal Credit Union Act ("FCUA"), and 12 C.F.R. § 741.6(a)(2) of the NCUA's Rules and Regulations ("Rules") by failing to timely file required reports due on April 25, 2014, covering the March 2014 Call Report and Profile. Accordingly, the NCUA is of the opinion that grounds exist to assess a civil money penalty against Morgantown AES pursuant to 12 U.S.C. § 1782(a)(3). Morgantown AES, without admitting or denying that said grounds exist, except those set forth as to Jurisdiction in paragraph 2, desires to avoid the time, cost, and expense of administrative litigation. Accordingly, Morgantown AES consents to the issuance by NCUA of an Order of Assessment of Civil Money Penalty ("Order of Assessment") in consideration of the
settlement, compromise, and resolution of all potential administrative claims and charges that
have been or might be asserted by NCUA against Morgantown AES arising out its required
filings under the FCUA and Rules for the period specified in the first sentence of this paragraph.

2. **Jurisdiction.** Pursuant to its authority under the FCUA, 12 U.S.C.
§§ 1782, 1786, the NCUA is the appropriate Federal agency to maintain an administrative action
against an “insured credit union.” Morgantown AES is an “insured credit union” within the
meaning of the FCUA, 12 U.S.C. § 1752(7). Accordingly, Morgantown AES admits the
jurisdiction of the NCUA over itself and the subject matter of this action.

3. **Finality.** Morgantown AES consents to the issuance of the Order of Assessment, and
agrees to comply with all of its terms. The Order of Assessment complies with all requirements
of law, and issues pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its issuance, the Order
of Assessment is final, effective, and fully enforceable by the NCUA. The laws of the United
States of America govern the construction and validity of this Stipulation and the Order of
Assessment, and the section and paragraph headings do not affect the interpretation of this
Stipulation or the Order of Assessment.

4. **Waivers.** Morgantown AES waives its right to an administrative hearing provided by
the FCUA, 12 U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). Morgantown AES further waives its
right to seek judicial review of the Order of Assessment, or otherwise challenge the validity or
legality of the Order of Assessment.

5. **Other Actions.** Pursuant to this Stipulation, Morgantown AES hereby agrees that the
Order of Assessment is solely for the purpose of settling and resolving NCUA’s claims against it,
as provided by paragraph 1, and does not release, discharge, compromise, settle, dismiss, resolve,
or in any way affect any actions, claims, charges against, or liabilities that may be or have been brought by any other Federal or state government agency or entity other than the NCUA.

WHEREFORE, in consideration of the foregoing, Morgantown AES Federal Credit Union and the National Credit Union Administration Board execute this Stipulation and Consent to the Issuance of an Order of Assessment of Civil Money Penalty.

Morgantown AES Federal Credit Union
By a majority of its Directors

[Signatures of Directors]

Date

NATIONAL CREDIT UNION ADMINISTRATION BOARD

Larry Fazio
Director
Office of Examination and Insurance

Date