

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

In the Matter of)	
)	
ROBERT A. SIRAVO,)	Docket No. 12-0045-CO
)	
Former Employee or Institution-Affiliated Party of)	
Western Corporate Federal Credit Union)	
San Dimas, California)	
)	

**STIPULATION AND CONSENT
TO ISSUANCE OF AN ORDER OF PROHIBITION**

Robert A. Siravo (“Siravo”), former employee of Western Corporate Federal Credit Union (“WesCorp”), San Dimas, California, and the National Credit Union Administration Board (“NCUA Board”), acting by and through its Counsel, hereby make this Stipulation and Consent to Issuance of an Order of Prohibition (“Stipulation”).

Siravo and the NCUA Board hereby stipulate and agree as follows:

1. Consideration. The NCUA Board is of the opinion that grounds exist to initiate an administrative prohibition action against Siravo pursuant to Section 206(g) of the Federal Credit Union Act (“FCUA”), 12 U.S.C. § 1786(g). Siravo, without admitting or denying that said grounds exist (except those set forth as to jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Siravo consents to the issuance by the NCUA Board of an Order of Prohibition (“Order”) in consideration of the settlement, release, compromise and resolution of all potential

claims and charges that have been or might be asserted by the NCUA or the NCUA Board against Siravo arising out of his position with WesCorp.

2. Jurisdiction. Pursuant to its authority under Section 206(e) of the FCUA, 12 U.S.C. § 1786(e), the NCUA Board is the appropriate Federal agency to maintain an administrative action against an “institution-affiliated party.” Siravo is an “institution-affiliated party” within the meaning of Section 206(r) of the FCUA, 12 U.S.C. § 1786(r). Accordingly, Siravo admits the jurisdiction of the NCUA Board over him and over the subject matter of this action

3. Finality. Siravo consents to the issuance by the NCUA Board of the accompanying Order, and agrees to comply with all of its terms. The Order complies with all requirements of law, and is issued pursuant to Section 206(g) of the FCUA, 12 U.S.C. § 1786(g). Upon its issuance, the Order is final, effective and fully enforceable by the NCUA Board. The laws of the United States of America govern the construction and validity of this Stipulation and the Order, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order.

4. Waivers. Siravo waives his right to an administrative hearing provided by Section 206(g)(4) of the FCUA, 12 U.S.C. § 1786(g)(4). Siravo further waives his right to seek judicial review of the Order, or otherwise challenge the validity or legality of the Order.

5. Other Actions. Pursuant to this Stipulation, Siravo hereby agrees that the Order is solely for the purpose of settling and resolving NCUA Board’s claims against him, as provided by paragraph 1 of this Stipulation, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges

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ORDER OF PROHIBITION

WHEREAS, Robert A. Siravo (“Siravo”) has executed a Stipulation and Consent to Issuance of an Order of Prohibition (“Stipulation”), and agreed and consented to the issuance of this Order of Prohibition (“Order”), pursuant to Section 206(g) of the Federal Credit Union Act (“FCUA”), 12 U.S.C. § 1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations (“Rules”), 12 C.F.R. § 747, *et seq.*; and

WHEREAS, pursuant to the FCUA and the Rules, the National Credit Union Administration Board (“NCUA Board”) has authority to issue a final Order where the Respondent consents to the issuance of such an Order;

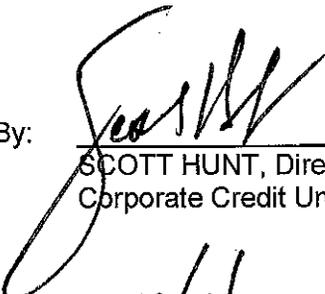
NOW THEREFORE, the NCUA Board issues this Order and prohibits Siravo from participating in any manner in the conduct of the affairs of any federally insured credit union, including but not limited to holding office or other position of employment with any federally insured credit union.

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the Rules, and Title 12 of the United States Code, and any such

words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

FURTHERMORE, this Order against Siravo incorporates by reference the Stipulation he executed, and is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: 
SCOTT HUNT, Director, Office of
Corporate Credit Unions

Dated: 10/16/12