UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN TH	IE MATTER OF			
Forme San Ai Credit	lyn Lutz er Manager ntonio Housing Authority i Union ntonio, Texas)) Docket No. 02-0501-V))		
	ORDER O	F PROHIBITION		
	Union, is an "institution-affiliated p	nager at the San Antonio Housing Authority participating in the affairs of said credit		
Order o	*	a Stipulation and Consent to Issuance of an ad approved by the National Credit Union d		
Prohibi	ition pursuant to Section 206(g) of	l and consented to the issuance of this Order of the Federal Credit Union Act, 12 U.S.C. §1786(g) Administration Rules and Regulations, 12 C.F.R.		
NOW,	THEREFORE, IT IS ORDEREI	THAT:		
C	of the affairs of any federally insure	rther participating, in any manner, in the conduct of credit union and any other institution as Federal Credit Union Act, 12 U.S.C. §1786(g)(7).		
	The Stipulation and Consent to Issu hereof and is incorporated herein by	ance of this Order of Prohibition is made a part reference.		
3. 7	This Order of Prohibition shall become	ome effective on the date it is issued.		
NATIONAL CREDIT UNION ADMINISTRATION BOARD				
BY:	<u>/s/</u> Jane Walters, Regional Dire National Credit Union Adm			

DATE:

<u>5-16-02</u>

UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF)	
)	
Cherelyn Lutz)	
Former Manager)	Docket No. 02-0501-V
San Antonio Housing Authority)	
Credit Union)	
San Antonio, Texas)	
	<u> </u>	

STIPULATION AND CONSENT TO ISSUANCE OF AN ORDER OF PROHIBITION

The National Credit Union Administration Board ("NCUA BOARD"), by and through its undersigned counsel, and Cherelyn Lutz, a former manager at the San Antonio Housing Authority Credit Union, hereby stipulate and agree as follows:

1. Consideration

The National Credit Union Administration ("NCUA") is of the opinion that grounds exist to initiate an administrative prohibition against Cherelyn Lutz pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Cherelyn Lutz, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Cherelyn Lutz consents to the issuance by the NCUA Board of an Order of Prohibition ("Order") and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Cherelyn Lutz arising out of her position as former manager at the San Antonio Housing Authority Credit Union.

2. Jurisdiction

- a. Cherelyn Lutz is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- b. Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is the appropriate Federal agency to maintain enforcement proceedings against an "institution-affiliated party". Therefore, Cherelyn Lutz is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

3. Consent

Cherelyn Lutz consents to the issuance by the NCUA Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.

4. Waivers

Cherelyn Lutz waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C.§1786(g)(4). She further waives her right to seek judicial review of the Order or to otherwise challenge the validity of the Order.

5. Other Actions

Pursuant to this Stipulation, the Order settles and resolves any NCUA Board claims, known and unknown, against Cherelyn Lutz as provided by Paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, resolve or in any way effect any actions, claims, charges against, or liabilities that arise and that may be or have been brought by the San Antonio Housing Authority Credit Union, or any federal or state government agency or entity other than the NCUA Board.

6. Finality

The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the NCUA Board, it shall be a final Order, immediately effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned counsel on behalf of the National Credit Union Administration and Cherelyn Lutz execute this Stipulation and Consent to Issuance of an Order of Prohibition.

By: <u>/s/</u>	05/13/02
Dana Brewington, Trial Attorney	Date
Office of General Counsel	
<u>/s/</u>	050202
Cherelyn Lutz	Date