## UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF	)
JOHN LONG	)
An Institution Affiliated Party and Person Participating in the Affairs of the GEORGIA PACIFIC CREDIT UNION, Canton, Ohio	) No. 02-0402-IV )
ORDER O	F PROHIBITION
WHEREAS, John Long has execut Order of Prohibition, which is accepted an Administration acting through its counsel;	
of this Order of Prohibition pursuant to Se	ulation has consented and agreed to the issuance ection 206(g) of the Federal Credit Union Act, 12 onal Credit Union Administration Rules and
NOW THEREFORE, IT IS ORDERED T	HAT:
	citution-affiliated party in that he was the Georgia Pacific Credit Union, located in Canton,
2. The Stipulation and Prohibition is made a part hereof and is in	Consent to the Issuance of this Order of corporated herein by reference.
	ited from participating in any manner in the ared credit union and any other institution as
4. This Order of Prohi	bition shall be effective on the date it is issued.
Dated this19	th day of April, 2002
NATIONAL CREDIT UNI	ON ADMINISTRATION BOARD by
	NDA LOVE irrector, Region IV

National Credit Union Administration

### UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF	)	
JOHN LONG	)	
An Institution Affiliated Party and	)	No. 02-0402-IV
Person Participating in the Affairs of the GEORGIA PACIFIC CREDIT UNION,	)	
Canton, Ohio	)	

# STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and John Long, the former Chairman of the Board of Directors of the Georgia Pacific Credit Union, located in Canton, Ohio, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against John Long pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. John Long denies the existence of such grounds and further denies any wrongdoing or that he engaged in any violation of any law or regulation or that he failed to comply with any lending institution's policies or procedures. Without any admission against his interest, John Long desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against him with respect to his activities as an institution-affiliated party of the Georgia Pacific Credit Union, including, but not limited to, the waiving of the right to assess, receive, or collect any penalty or restitution pursuant to the provisions of 12 U.S.C. §§ 1786(e)(3) or 1786(k)(2); provided however, that the National Credit Union Administration Board expressly reserves the right to pursue any action necessary to enforce compliance with the terms of the Order.

### 2. Jurisdiction.

- (a) John Long is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- (b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, John Long is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against him.

- 3. <u>Consent</u>. John Long consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law.
- 4. <u>Waivers</u>. John Long waives his right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). He further waives his right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.
- 5. <u>Finality</u>. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the National Credit Union

Administration Board, it shall be a final Order, effective and fully enforceable by the National

Credit Union Administration.

**WHEREFORE**, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration and John Long, execute this Stipulation and Consent to Issuance of Order of Prohibition.

### NATIONAL CREDIT UNION ADMINISTRATION

By: /s/		4-16-02	,
Allan H. Meltzer	•	Date	
Associate General	al Counsel		
/s/		4-4-02	
John Long		Date	
(Notary Seal)	<u>/s/</u>		_Attorney at law
	Notary Publi	ic	

My Commission expires: my commission has no expiration. date