UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF)
)
Donna Glover)
Former Assistant Manager)
Jackson County Federal Credit Union)
And Jackson County Teachers)
Federal Credit Union)
Edna, Texas)
	Ń

Docket No. 02-0401-V

ORDER OF PROHIBITION

WHEREAS, Donna Glover, a former assistant manager at the Jackson County Federal Credit Union and Jackson County Teachers Federal Credit Union ("Credit Unions"), is an "institution-affiliated party" participating in the affairs of said credit unions; and

WHEREAS, Donna Glover has executed a Stipulation and Consent to Issuance of an Order of Prohibition, which is accepted and approved by the National Credit Union Administration, acting through counsel; and

WHEREAS, Donna Glover has stipulated and consented to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g) and Part 747 of the National Credit Union Administration Rules and Regulations, 12 C.F.R. §747.

NOW, THEREFORE, IT IS ORDERED THAT:

- 1. Donna Glover is prohibited from further participating, in any manner, in the conduct of the affairs of any federally insured credit union and any other institution as defined in Section 206(g)(7) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7).
- 2. The Stipulation and Consent to Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
- 3. This Order of Prohibition shall become effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

BY:	<u>/s/</u>
	Jane Walters, Regional Director
	National Credit Union Administration, Region V
DATE:	<u>April 2, 2002</u>
DATE.	<u>April 2, 2002</u>

UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

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IN THE MATTER OF

Donna Glover Former Assistant Manager Jackson County Federal Credit Union And Jackson County Teachers Federal Credit Union Edna, Texas

Docket No. 02-0401-V

STIPULATION AND CONSENT TO ISSUANCE OF AN ORDER OF PROHIBITION

The National Credit Union Administration Board ("NCUA BOARD"), by and through its undersigned counsel, and Donna Glover, a former assistant manager at the Jackson County Federal Credit Union and Jackson County Teachers Federal Credit Union, hereby stipulate and agree as follows:

1. Consideration

The National Credit Union Administration ("NCUA") is of the opinion that grounds exist to initiate an administrative prohibition against Donna Glover pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Donna Glover, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Donna Glover consents to the issuance by the NCUA Board of an Order of Prohibition ("Order") and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Donna Glover growing out of her position as a former assistant manager at the Jackson County Federal Credit Union and Jackson County Teachers Federal Credit Union.

2. Jurisdiction

a. Donna Glover is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

b. Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is the appropriate Federal agency to maintain enforcement proceedings against an "institution-affiliated party". Therefore, Donna Glover is subject to the authority of the National Credit Union Administration to initiate and

maintain prohibition proceedings against her.

3. <u>Consent</u>

Donna Glover consents to the issuance by the NCUA Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.

4. <u>Waivers</u>

Donna Glover waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. \$1786(g)(4). She further waives her right to seek judicial review of the Order or to otherwise challenge the validity of the Order.

5. Other Actions

Pursuant to this Stipulation, the Order settles and resolves any NCUA Board claims, known and unknown, against Donna Glover as provided by Paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, resolve or in any way effect any actions, claims, charges against, or liabilities that arise and that may be or have been brought by either Jackson County Federal Credit Union or Jackson County Teachers Federal Credit Union, or any federal or state government agency or entity other than the NCUA Board.

6. <u>Finality</u>

The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the NCUA Board, it shall be a final Order, immediately effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned counsel on behalf of the National Credit Union Administration, and Donna Glover execute this Stipulation and Consent to Issuance of an Order of Prohibition.

By: <u>/s/</u>

Dana Brewington, Trial Attorney Office of General Counsel <u>3/26/02</u> Date

<u>/s/</u> Donna Glover <u>3-11-02</u> Date