## UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF				
Susan Menchinella-Reynolds Former Manager of Placer Nevada Grange Credit Union, Auburn, California	) ) DOCKET NO. 02-0101-VI ) ) )			
ORDER OF PROHIBITION				
<b>WHEREAS,</b> Susan Menchinella-Reynolds, former manager of Placer Nevada Grange Credit Union ("Credit Union"), is an "institution-affiliated party" participating in the affairs of said credit union; and				
<b>WHEREAS</b> , Susan Menchinella-Reynolds has executed a Stipulation and Consent to Issuance of an Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and				
WHEREAS, Susan Menchinella-Reynolds has stipulated and consented to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g) and Part 747 of the Nation Credit Union Administration Rules and Regulations, 12 C.F.R. §747.				
NOW, THEREFORE, IT IS ORDERED THAT:				
1. Susan Menchinella-Reynolds is prohibited from further participation, in any manner, in the conduct of the affairs of any federally insured credit union and any other institution as defined in Section 206(g)(7) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7).				
2. The Stipulation and Consent to Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.				
This Order of Prohibition shall become effective on the date it is issued.				
NATIONAL CREDIT UNION ADMINISTRATION BOARD				
BY: /s/ Robert E. Blatner, Regional I National Credit Union Admir				
DATE: 1-3-02				

## UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF		
	)	
Susan Menchinella-Reynolds	)	
Former Manager of	)	<b>DOCKET NO. 02-0101-VI</b>
Placer Nevada Grange	)	
Credit Union,	)	
Auburn, California	)	
	)	

## STIPULATION AND CONSENT TO ISSUANCE OF AN ORDER OF PROHIBITION

The National Credit Union Administration Board ("NCUA BOARD"), by and through its undersigned counsel, and Susan Menchinella-Reynolds, former manager of Placer Nevada Grange Credit Union, Auburn, California, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration ("NCUA") is of the opinion that grounds exist to initiate an administrative prohibition against Susan Menchinella-Reynolds pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Susan Menchinella-Reynolds, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Susan Menchinella-Reynolds consents to the issuance by the NCUA Board of an Order of Prohibition ("Order") and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Susan Menchinella-Reynolds arising out of her position as manager of Placer Nevada Grange Credit Union.

## 2. Jurisdiction.

- (a) Susan Menchinella-Reynolds is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- (b) Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against an "institution-affiliated party". Therefore, Susan Menchinella-Reynolds is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.
- 3. <u>Consent.</u> Susan Menchinella-Reynolds consents to the issuance by the NCUA Board of the accompanying Order of Prohibition. She further agrees to comply with its terms

upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.

- 4. <u>Waivers</u>. Susan Menchinella-Reynolds waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). She further waives her right to seek judicial review of the Order of Prohibition or to otherwise challenge the validity or legality of the Order.
- 5. Other Actions. Pursuant to this Stipulation, the Order settles and resolves any NCUA Board claims, known and unknown, against Susan Menchinella-Reynolds as provided by paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, resolve or in any way effect any actions, claims, charges against, or liabilities that arise and that may be or have been brought by Placer Nevada Grange Credit Union now merged with Butte Federal Credit Union, or any federal or state government agency or entity other than the NCUA Board.
- 6. <u>Finality</u>. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the NCUA Board, it shall be a final Order, immediately effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned counsel on behalf of the National Credit Union Administration, and Susan Menchinella-Reynolds execute this Stipulation and Consent to Issuance of an Order of Prohibition.

By:	<u>/s/</u>	1/2/2002
-	Kathy Sachen-Gute, Trial Attorney	Date
	Office of General Counsel	
	/s/	12/17/01
	Susan Menchinella-Reynolds	Date