UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF	
RANDY WAYNE BELL	
An Institution Affiliated Party and Person Participating in the Affairs of the SELCO CREDIT UNION, Eugene, Oregon	No. 99-0801-VI

ORDER OF PROHIBITION

WHEREAS, Randy Wayne Bell has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Randy Wayne Bell, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

- 1. Randy Wayne Bell is an institution affiliated party in that he was a loan officer of the SELCO Credit Union, located in Eugene, Oregon.
- 2. The Stipulation and Consent to the Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.

- 3. Randy Wayne Bell is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).
 - 4. This Order of Prohibition shall be effective on the date it is issued.

Dated this 10th day of August, 1999

NATIONAL CREDIT UNION ADMINISTRATION BOARD by

JANE WALTERS
Regional Director, Region VI
National Credit Union Administration

UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF	
RANDY WAYNE BELL	
Institution Affiliated Party and Person Participating in the Affairs of the SELCO CREDIT UNION, Eugene, Oregon	No. 99-0801 VI

STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and Randy Wayne Bell, the former loan officer of the SELCO Credit Union, located in Eugene, Oregon, hereby stipulate and agree as follows:

1. <u>Consideration.</u> The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against Randy Wayne Bell pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Randy Wayne Bell desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against him.

2. Jurisdiction.

- (a) Randy Wayne Bell is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- (b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate federal agency to maintain enforcement proceedings against such institution affiliated party. Therefore, Randy Wayne Bell is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against him.
- 3. <u>Consent</u>. Randy Wayne Bell consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. He further

agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law.

- 4. <u>Waivers</u>. Randy Wayne Bell waives his right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). He further waives his right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.
- 5. <u>Finality</u>. The Order of Prohibition is issued Pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the National Credit Union Administration Board, it shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration and Randy Wayne Bell, execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

By:	8/3/99
Allan H. Meltzer	Date
Associate General Counsel	
	7/12/99
Randy Wayne Bell	Date
(Notary Seal)	N. C. D. L.
	Notary Public
My Commission expires:	