IN THE MATTER OF

ELISA FLORES

An Institution-Affiliated Party and Person Participating in the Affairs of the CAPITAL AREA SCHOOL EMPLOYEES CREDIT UNION

No. 93-1002 IV

ORDER OF PROHIBITION

WHEREAS, Elisa Flores has executed a Stipulation and Consent to Issuance of Order of Prohibition, hereinafter referred to as the "Stipulation", which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Elisa Flores, in the Stipulation, has consented and agreed to the issuance of an Order of Prohibition, hereinafter referred to as the "Order", pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

1. Elisa Flores is an institution-affiliated party in that she previously was employed as the Assistant Head Teller for the Capital Area School Employees Credit Union of Lansing, Michigan.

2. The Stipulation and Consent to Issuance of Order of Prohibition is made a part hereof and is incorporated herein by reference.

3. Elisa Flores is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).

4. This Order shall be effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: ____________________________

NICHOLAS VEGHTS
Regional Director, Region IV
National Credit Union Administration

Date:___________________

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STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and Elisa Flores, formerly the Assistant Head Teller for the Capital Area School Employees Credit Union, located in Lansing, Michigan, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration is of the opinion that grounds exist to initiate administrative enforcement proceedings against Elisa Flores pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Elisa Flores desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against her.

2. Jurisdiction.

   (a) Elisa Flores is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

   (b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Elisa Flores is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

3. Consent. Elisa Flores consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition, hereinafter referred to as the "Order". She further agrees to comply with all terms of the Order upon issuance and stipulates that the Order complies with all requirements of the law.
4. **Waivers.** Elisa Flores waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). She further waives her right to seek judicial review of the Order or otherwise challenge the validity or legality of the Order.

5. **Finality.** The Order is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon issuance by the National Credit Union Administration Board, this Order shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration, and Elisa Flores execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

By: __________________________
    Allan Meltzer
    Associate General Counsel

Date: _______________

______________________________
Elisa Flores

Date: _______________

(Notary Seal)

___________________________
Notary Public

My Commission expires:______________