

NATIONAL COUNCIL ON DISABILITY

Federal Funds

SALARIES AND EXPENSES

For expenses necessary for the National Council on Disability as authorized by title IV of the Rehabilitation Act of 1973, **[\$3,264,000]** \$3,257,831. (Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 2012.)

Program and Financing (in millions of dollars)

Identification code 95-3500-0-1-506	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0001 Salaries and expenses	3	3	3
0900 Total new obligations	3	3	3
Budgetary Resources:			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	3	3	3
1160 Appropriation, discretionary (total)	3	3	3
1930 Total budgetary resources available	3	3	3
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	1		
3030 Obligations incurred, unexpired accounts	3	3	3
3040 Outlays (gross)	-4	-3	-3
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	3	3	3
Outlays, gross:			
4010 Outlays from new discretionary authority	3	3	3
4011 Outlays from discretionary balances	1		
4020 Outlays, gross (total)	4	3	3
4180 Budget authority, net (total)	3	3	3
4190 Outlays, net (total)	4	3	3

The National Council on Disability (NCD), an independent federal agency, is composed of 15 members appointed by the President and confirmed by the U.S. Senate. Established under the Rehabilitation Act of 1973, as amended, the NCD is responsible for reviewing the Federal Government's laws, programs, and policies which affect people with disabilities. The NCD also makes recommendations on issues affecting individuals with disabilities and their families to the President, Congress, the Rehabilitation Services Administration, the National Institute on Disability and Rehabilitation Research, and other Federal Departments and agencies.

Object Classification (in millions of dollars)

Identification code 95-3500-0-1-506	2011 actual	2012 est.	2013 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent	1	1	1
99.5 Below reporting threshold	2	2	2
99.9 Total new obligations	3	3	3

Employment Summary

Identification code 95-3500-0-1-506	2011 actual	2012 est.	2013 est.
1001 Direct civilian full-time equivalent employment	11	13	13

NATIONAL CREDIT UNION ADMINISTRATION

Federal Funds

OPERATING FUND

Program and Financing (in millions of dollars)

Identification code 25-4056-0-3-373	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0801 Examination and supervision	160	161	165
0803 Administration	43	70	73
0804 Office of Inspector General	4	3	4
0900 Total new obligations	207	234	242
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	29	32	22
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	207	227	242
1801 Change in uncollected payments, Federal sources	3	-3	
1850 Spending auth from offsetting collections, mand (total)	210	224	242
1930 Total budgetary resources available	239	256	264
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	32	22	22
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	26	24	31
3010 Uncollected pymts, Fed sources, brought forward, Oct 1		-3	
3020 Obligated balance, start of year (net)	26	21	31
3030 Obligations incurred, unexpired accounts	207	234	242
3040 Outlays (gross)	-209	-227	-242
3050 Change in uncollected pymts, Fed sources, unexpired	-3	3	
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	24	31	31
3091 Uncollected pymts, Fed sources, end of year	-3		
3100 Obligated balance, end of year (net)	21	31	31
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	210	224	242
Outlays, gross:			
4100 Outlays from new mandatory authority	206	203	211
4101 Outlays from mandatory balances	3	24	31
4110 Outlays, gross (total)	209	227	242
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources	-120	-137	-142
4121 Interest on Federal securities		-1	-1
4123 Non-Federal sources	-1		
4124 Offsetting governmental collections	-86	-89	-99
4130 Offsets against gross budget authority and outlays (total)	-207	-227	-242
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	-3	3	
4170 Outlays, net (mandatory)	2		
4190 Outlays, net (total)	2		
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	54	52	52
5001 Total investments, EOY: Federal securities: Par value	52	52	52

The mission of the National Credit Union Administration (NCUA) is to facilitate the availability of credit union services to all eligible consumers, especially those of modest means, through an objective independent regulatory environment that protects credit union members. Credit unions are privately owned, cooperative associations organized for the purpose of promoting thrift among their members and creating a source of credit for provident and productive purposes.

NCUA, through its Operating Fund, conducts activities prescribed by the Federal Credit Union Act of 1934, as amended, which include: (a) chartering new Federal credit unions; (b) determining field of membership of Federal credit unions; (c) promulgating rules and regulations; (d) performing regulatory and

OPERATING FUND—Continued

safety and soundness examinations; and (e) conducting administrative activities of the National Share Insurance Fund (SIF).

NCUA funds its activities through assessments levied on all Federally chartered credit unions, and through reimbursements from the SIF for its share of administrative expenses.

In 2011, NCUA chartered one new Federal credit union, bringing the total number of Federal credit unions to 4,498 with total assets of over \$522 billion.

The NCUA Inspector General requests a 2013 budget of \$4.2 million, of which \$10,500 is requested for the payments to the Council of the Inspectors General on Integrity and Efficiency (CIGIE) and \$17,600 is requested for training.

Object Classification (in millions of dollars)

Identification code 25-4056-0-3-373	2011 actual	2012 est.	2013 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent	127	127	131
11.3 Other than full-time permanent	1	1	1
11.9 Total personnel compensation	128	128	132
12.1 Civilian personnel benefits	41	41	43
21.0 Travel and transportation of persons	26	26	28
23.3 Communications, utilities, and miscellaneous charges	5	6	6
25.2 Other services from non-Federal sources	4	30	30
31.0 Equipment	3	3	3
99.9 Total new obligations	207	234	242

Employment Summary

Identification code 25-4056-0-3-373	2011 actual	2012 est.	2013 est.
2001 Reimbursable civilian full-time equivalent employment	1,126	1,260	1,260

CREDIT UNION SHARE INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 25-4468-0-3-373	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0801 Payments to the operating fund for services and facilities	120	137	142
0802 Other Administrative	12	11	4
0803 Working Capital	65	77	70
0804 Liquidation Expenses	120	383	348
0805 Distribution to TCCUSF (12 U.S.C. 1790(e))		130	
0807 Repayment to CLF	10,000		
0808 Interest	2		
0900 Total new obligations	10,319	738	564
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	9,279	10,787	10,775
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	11,819	726	703
1801 Change in uncollected payments, Federal sources	8		
1850 Spending auth from offsetting collections, mand (total)	11,827	726	703
1930 Total budgetary resources available	21,106	11,513	11,478
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	10,787	10,775	10,914
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	38	11	11
3010 Uncollected pymts, Fed sources, brought forward, Oct 1	-64	-72	-72
3020 Obligated balance, start of year (net)	-26	-61	-61
3030 Obligations incurred, unexpired accounts	10,319	738	564
3040 Outlays (gross)	-10,346	-738	-564
3050 Change in uncollected pymts, Fed sources, unexpired	-8		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	11	11	11

3091 Uncollected pymts, Fed sources, end of year	-72	-72	-72
3100 Obligated balance, end of year (net)	-61	-61	-61

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	11,827	726	703
Outlays, gross:			
4100 Outlays from new mandatory authority	10,319	726	553
4101 Outlays from mandatory balances	27	12	11
4110 Outlays, gross (total)	10,346	738	564
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities	-193	-223	-231
4123 Non-Federal sources	-11,626	-503	-472
4130 Offsets against gross budget authority and outlays (total)	-11,819	-726	-703
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	-8		
4170 Outlays, net (mandatory)	-1,473	12	-139
4190 Outlays, net (total)	-1,473	12	-139

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value	9,279	10,733	10,721
5001 Total investments, EOY: Federal securities: Par value	10,733	10,721	10,860

Status of Guaranteed Loans (in millions of dollars)

Identification code 25-4468-0-3-373	2011 actual	2012 est.	2013 est.
Position with respect to appropriations act limitation on commitments:			
2131 Guaranteed loan commitments exempt from limitation	5	100	100
2150 Total guaranteed loan commitments	5	100	100
2199 Guaranteed amount of guaranteed loan commitments	5	100	100
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	10	5	10
2231 Disbursements of new guaranteed loans	5	100	100
2251 Repayments and prepayments	-10	-95	-100
2290 Outstanding, end of year	5	10	10
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	5	10	10

The primary purpose of the National Credit Union Share Insurance Fund (SIF) is to provide insurance for deposits of member accounts (also known as insured member shares) in Federal credit unions and state-chartered credit unions that apply and qualify for insurance, as authorized by P.L. 91-468. As of September 30, 2011, 7,179 natural person credit unions were insured by the SIF with insured member shares of \$786 billion, an increase of \$36 billion from 2010, or 5 percent.

Following a cost allocation method to distribute costs of the National Credit Union Administration (NCUA) between its insurance and regulatory functions, the SIF reimburses the NCUA Operating Fund for its share of administrative costs. In 2011, the SIF paid reimbursements of \$120 million to the Operating Fund.

In response to financial distress, the Helping Families Save Their Homes Act of 2009 (P.L. 111-22) provided relief to credit union member institutions by: a) segregating losses of corporate credit unions into the Temporary Corporate Credit Union Stabilization Fund and providing a mechanism for assessing losses related to the corporate credit unions to member institutions over an extended period of time; b) allowing a restoration plan to spread insurance premium assessments over a period of up to eight years if the equity ratio falls below 1.2 percent; c) increasing the SIF's borrowing authority to \$6 billion; and d) increasing deposit insurance coverage to \$250,000, made permanent by the Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111-203).

Each insured credit union is required to deposit and maintain one percent of its insured member share accounts in the SIF. If the SIF equity ratio falls below 1.2 percent, the Board is required to establish and implement a restoration plan that will restore the equity ratio in a period of not more than eight years. The equity ratio is the ratio of SIF net assets to the total amount of insured shares. The primary means for increasing the equity ratio is through insurance premiums to member credit unions. If the equity ratio increases above the normal operating level, which the Board has set at 1.3 percent, a dividend is paid to member credit unions. The Budget reflects a dividend payment to the Temporary Corporate Credit Union Stabilization Fund (TCCUSF) in 2012. Under 12 U.S.C. 1790e(c), dividends are paid to the TCCUSF instead of member credit unions when the TCCUSF has a loan outstanding from the U.S. Treasury.

Object Classification (in millions of dollars)

Identification code 25-4468-0-3-373	2011 actual	2012 est.	2013 est.
Reimbursable obligations:			
25.2 Other services from non-Federal sources	132	148	146
42.0 Insurance claims and indemnities	120	383	348
42.0 Insurance claims and indemnities	65	77	70
94.0 Financial transfers	10,002	130	.....
99.9 Total new obligations	10,319	738	564

TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND**Program and Financing** (in millions of dollars)

Identification code 25-4477-0-3-373	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0801 Corporate Credit Union Loans and Advances	9,807	3,500	.....
0802 Corporate Credit Union Guarantees .....	.....	.....	13
0803 Interest on borrowings	4	18	49
0804 Administrative	7	27	13
0900 Total new obligations	9,818	3,545	75
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	11,340	6,045	5,410
1020 Adjustment of unobligated bal brought forward, Oct 1	-4,976	.....	.....
1050 Unobligated balance (total)	6,364	6,045	5,410
Budget authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	7,500	2,000	.....
1440 Borrowing authority, mandatory (total)	7,500	2,000	.....
Spending authority from offsetting collections, mandatory:			
1800 Collected	5,999	910	830
1825 Spending authority from offsetting collections applied to repay debt	-4,000	.....	-700
1850 Spending auth from offsetting collections, mand (total)	1,999	910	130
1900 Budget authority (total)	9,499	2,910	130
1930 Total budgetary resources available	15,863	8,955	5,540
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6,045	5,410	5,465
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	-4,975	2,153	2,153
3001 Adjustments to unpaid obligations, brought forward, Oct 1	4,976	.....	.....
3020 Obligated balance, start of year (net)	1	2,153	2,153
3030 Obligations incurred, unexpired accounts	9,818	3,545	75
3040 Outlays (gross)	-7,666	-3,545	-75
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	2,153	2,153	2,153
3100 Obligated balance, end of year (net)	2,153	2,153	2,153

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	9,499	2,910	130
Outlays, gross:			
4100 Outlays from new mandatory authority	7,666	702	63
4101 Outlays from mandatory balances .....	.....	2,843	12
4110 Outlays, gross (total)	7,666	3,545	75
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	.....	-130	.....
4123 Non-Federal sources	-5,999	-780	-830
4130 Offsets against gross budget authority and outlays (total)	-5,999	-910	-830
4160 Budget authority, net (mandatory)	3,500	2,000	-700
4170 Outlays, net (mandatory)	1,667	2,635	-755
4180 Budget authority, net (total)	3,500	2,000	-700
4190 Outlays, net (total)	1,667	2,635	-755

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value	365	2,186	1,551
5001 Total investments, EOY: Federal securities: Par value	2,186	1,551	1,606

Status of Direct Loans (in millions of dollars)

Identification code 25-4477-0-3-373	2011 actual	2012 est.	2013 est.
Position with respect to appropriations act limitation on obligations:			
1111 Limitation on direct loans	7,500	2,000	.....
1150 Total direct loan obligations	7,500	2,000	.....
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	.....	3,500	5,500
1231 Disbursements: Direct loan disbursements	7,500	2,000	.....
1251 Repayments: Repayments and prepayments	-4,000	.....	-700
1290 Outstanding, end of year	3,500	5,500	4,800

Status of Guaranteed Loans (in millions of dollars)

Identification code 25-4477-0-3-373	2011 actual	2012 est.	2013 est.
Position with respect to appropriations act limitation on commitments:			
2131 Guaranteed loan commitments exempt from limitation	35,500	.....	.....
2150 Total guaranteed loan commitments	35,500	.....	.....
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	.....	35,500	33,500
2231 Disbursements of new guaranteed loans	35,500	.....	.....
2251 Repayments and prepayments .....	.....	-2,000	-3,500
2290 Outstanding, end of year	35,500	33,500	30,000
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	35,500	33,500	30,000

The Temporary Corporate Credit Union Stabilization Fund (TCCUSF) was created under the authority of the Helping Families Save Their Homes Act of 2009 (P.L. 111-22).

The purpose of the TCCUSF is to accrue the losses of the corporate credit union system, and to provide for the assessment over time to credit unions for the recovery of such losses. The recovery of losses can be assessed to credit unions before funds are advanced through borrowings from the U.S. Treasury to pay such losses, as allowed under the National Credit Union Authority Clarification Act (P.L. 111-382). TCCUSF has access to \$6 billion in borrowing authority from Treasury, which is shared with the Share Insurance Fund, under 12 U.S.C. 1783 (d)(1). Total losses in the corporate credit union system are projected to range from approximately \$5.2 to \$9.5 billion. Of these losses, Federally insured credit unions have been assessed a total of \$3.3 billion.

On June 18, 2009, the NCUA Board used its authority to legally obligate the TCCUSF for the costs of stabilizing the corporate credit union system. These actions included transferring the obligations of the Temporary Corporate Credit Union Liquidity

TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND—Continued
Guarantee Program (TCCULGP) to the TCCUSF, which were originally assigned to the Share Insurance Fund (SIF). TCCULGP was created in October 2008 to provide a guarantee on certain unsecured debt of participating corporate credit unions issued from October 16, 2008 through June 30, 2010, and maturing on or before June 30, 2017. The guarantee fee is priced to cover anticipated losses. The purpose of the program was to ensure parity with depositors covered by a similar FDIC guarantee program and maintain market confidence in corporate credit union unsecured debt offerings. This program is anticipated to end in November 2012, when the last of the guaranteed notes matures.

In September 2010, the NCUA Board approved the Corporate System Resolution Program, which set in motion actions to remove long-term threats to the corporate system. NCUA seized over 98 percent of all impaired asset-backed securities and began an orderly disposition. The plan resulted in securitizing cash flows from the impaired securities to raise liquidity, creating four (4) bridge corporate credit unions to effect the disposition of five (5) conserved corporate credit unions without interrupting service to customers, and finalizing a new rule to ensure the remaining corporate credit unions operate with much stronger standards for safety and soundness. These actions, among other benefits, prevented disruption in service to consumer credit unions and their members. The Budget reflects the implementation of the Corporate System Resolution Program, which results in system losses being paid for by Federally insured credit unions over the life of the TCCUSF.

Also in September 2010, NCUA extended the life of TCCUSF, with the concurrence of the U.S. Treasury, through 2021. Accordingly, TCCUSF is expected to expire in 2021.

Object Classification (in millions of dollars)

Identification code 25-4477-0-3-373	2011 actual	2012 est.	2013 est.
Reimbursable obligations:			
25.2 Other services from non-Federal sources	7	27	13
33.0 Investments and loans	9,807	3,500	.....
42.0 Insurance claims and indemnities .....	.....	.....	13
43.0 Interest and dividends	4	18	49
99.9 Total new obligations	9,818	3,545	75

CENTRAL LIQUIDITY FACILITY

During fiscal year [2012] 2013, gross obligations of the Central Liquidity Facility for the principal amount of new direct loans to member credit unions, as authorized by 12 U.S.C. 1795 et seq., shall be the amount authorized by section 307(a)(4)(A) of the Federal Credit Union Act (12 U.S.C. 1795f(a)(4)(A)): *Provided*, That administrative expenses of the Central Liquidity Facility in fiscal year [2012] 2013 shall not exceed \$1,250,000. (*Financial Services and General Government Appropriations Act, 2012.*)

Program and Financing (in millions of dollars)

Identification code 25-4470-0-3-373	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0801 Administration	1	1	1
0802 Interest	7	.....	.....
0803 Dividends on capital stock	5	1	1
0809 Reimbursable program activities, subtotal	13	2	2
0900 Total new obligations	13	2	2
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1,969	2,097	2,201

Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Offsetting collections (cash, CCU Guarantee Program)	10,034	.....	.....
1800 Offsetting collections (interest)	1	1	.....
1800 Offsetting collections (cash, HARP)	96	.....	.....
1800 Collected (subscribed stock)	125	105	110
1801 Change in uncollected payments, Federal sources	-13	.....	.....
1825 Spending authority from offsetting collections applied to repay debt	-10,101	.....	.....
1850 Spending auth from offsetting collections, mand (total)	141	106	111
1900 Budget authority (total)	141	106	111
1930 Total budgetary resources available	2,110	2,203	2,312
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2,097	2,201	2,310

Change in obligated balance:

Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	15	1	2
3010 Uncollected pymts, Fed sources, brought forward, Oct 1	-15	-2	-2
3020 Obligated balance, start of year (net) .....	.....	-1	.....
3030 Obligations incurred, unexpired accounts	13	2	2
3040 Outlays (gross)	-27	-1	-1
3050 Change in uncollected pymts, Fed sources, unexpired	13	.....	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	1	2	3
3091 Uncollected pymts, Fed sources, end of year	-2	-2	-2
3100 Obligated balance, end of year (net)	-1	.....	1

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	141	106	111
Outlays, gross:			
4100 Outlays from new mandatory authority	13	1	1
4101 Outlays from mandatory balances	14	.....	.....
4110 Outlays, gross (total)	27	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities	-17	-1	-1
4123 Non-Federal sources	-10,238	-105	-110
4130 Offsets against gross budget authority and outlays (total)	-10,255	-106	-111
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	13	.....	.....
4160 Budget authority, net (mandatory)	-10,101	.....	.....
4170 Outlays, net (mandatory)	-10,228	-105	-110
4180 Budget authority, net (total)	-10,101	.....	.....
4190 Outlays, net (total)	-10,228	-105	-110

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value	1,971	2,096	2,201
5001 Total investments, EOY: Federal securities: Par value	2,096	2,201	2,311

Status of Direct Loans (in millions of dollars)

Identification code 25-4470-0-3-373	2011 actual	2012 est.	2013 est.
Position with respect to appropriations act limitation on obligations:			
1111 Limitation on direct loans	47,000	50,000	.....
1142 Unobligated direct loan limitation (-)	-47,000	-50,000	.....
1150 Total direct loan obligations .....	.....	.....	.....

The purpose of the Central Liquidity Facility (CLF), established under Public Law 95-630, is to improve the general financial stability of credit unions by meeting their liquidity needs through short-term, seasonal, and/or protracted adjustment credit. The two primary sources of funds for the Facility are stock subscriptions from credit unions and borrowings from Treasury's Federal Financing Bank. Through the recent economic crisis, CLF supported the credit union system with special liquidity programs designed to provide stability and confidence. Liquidity advances into the credit union system were funded by advances of approximately \$20 billion from the Federal Financing Bank, all of which was repaid by December 2010. This support was instrumental in maintaining liquidity in the corporate credit union system during the height of the financial crisis and provided NCUA important time to implement regulatory reforms and establish a

means of resolving problem institutions in a manner designed not to disrupt the broader economy. Current borrowing authority for the CLF is \$50 billion.

Object Classification (in millions of dollars)

Identification code 25-4470-0-3-373	2011 actual	2012 est.	2013 est.
Reimbursable obligations:			
25.2 Other services from non-Federal sources	1	1	1
33.0 Investments and loans	5		
43.0 Interest and dividends	7	1	1
99.9 Total new obligations	13	2	2

Employment Summary

Identification code 25-4470-0-3-373	2011 actual	2012 est.	2013 est.
1001 Direct civilian full-time equivalent employment	3	4	4

CREDIT UNION SYSTEM INVESTMENT PROGRAM

On December 9, 2008, the NCUA announced the Credit Union System Investment Program (SIP) to increase liquidity at corporate credit unions. Under SIP, NCUA's Central Liquidity Facility extended one-year credit advances to credit unions. Credit unions in turn invested those funds in corporate credit unions, providing a low cost source of liquidity for corporate credit unions that is guaranteed by the NCUA Temporary Corporate Credit Union Stabilization Fund. Under the program, \$8.2 billion was advanced. The program terminated in March 2010 when the last outstanding advances were repaid.

CREDIT UNION HOMEOWNERS AFFORDABILITY RELIEF PROGRAM**Program and Financing** (in millions of dollars)

Identification code 25-4473-0-3-371	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0802 Interest	1		
0803 Repayment to the CLF	95		
0900 Total new obligations (object class 94.0)	96		
Budgetary Resources:			
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	96		
1850 Spending auth from offsetting collections, mand (total)	96		
1930 Total budgetary resources available	96		
Change in obligated balance:			
3030 Obligations incurred, unexpired accounts	96		
3040 Outlays (gross)	-96		
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	96		
Outlays, gross:			
4100 Outlays from new mandatory authority	96		
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-96		

On December 9, 2008, the NCUA announced the Credit Union Homeowners Affordability Relief Program (HARP). Under HARP, NCUA's Central Liquidity Facility made one-year, secured credit advances to credit unions. Credit unions in turn invested those funds in a special corporate credit union note. These advances were renewable for a term of one-year. Credit unions that reduced mortgage rates for their members within program guidelines

qualified for a bonus coupon payment from the corporate credit union. The NCUA Temporary Corporate Credit Union Stabilization Fund (TCCUSF) guarantees the special corporate credit union debt, including the bonus payment. Through September 30, 2010, \$164 million was advanced under this program. In December 2010, the remaining outstanding advance totaling \$96 million matured and the program terminated.

Object Classification (in millions of dollars)

Identification code 25-4473-0-3-371	2011 actual	2012 est.	2013 est.
Reimbursable obligations:			
94.0 Financial transfers	96		
99.0 Reimbursable obligations	96		

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

For the Community Development Revolving Loan Fund program as authorized by 42 U.S.C. 9812, 9822 and 9910, **[\$1,247,000] \$1,187,000** shall be available until September 30, **[2013] 2014**, for technical assistance to low-income designated credit unions. (*Financial Services and General Government Appropriations Act, 2012.*)

Program and Financing (in millions of dollars)

Identification code 25-4472-0-3-373	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0001 Technical assistance	1	2	2
0801 Loans		3	3
0900 Total new obligations	1	5	5
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	9	12	11
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	1	1	1
1160 Appropriation, discretionary (total)	1	1	1
Spending authority from offsetting collections, mandatory:			
1800 Collected	3	3	3
1850 Spending auth from offsetting collections, mand (total)	3	3	3
1900 Budget authority (total)	4	4	4
1930 Total budgetary resources available	13	16	15
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	12	11	10
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	2	2	2
3030 Obligations incurred, unexpired accounts	1	5	5
3040 Outlays (gross)	-1	-5	-5
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	2	2	2
3100 Obligated balance, end of year (net)	2	2	2
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	1	1	1
Outlays, gross:			
4010 Outlays from new discretionary authority		1	1
4011 Outlays from discretionary balances	1		
4020 Outlays, gross (total)	1	1	1
Mandatory:			
4090 Budget authority, gross	3	3	3
Outlays, gross:			
4100 Outlays from new mandatory authority		2	2
4101 Outlays from mandatory balances		2	2
4110 Outlays, gross (total)		4	4
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-3	-3	-3
4180 Budget authority, net (total)	1	1	1

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND—Continued
Program and Financing—Continued

Identification code 25-4472-0-3-373	2011 actual	2012 est.	2013 est.
4190 Outlays, net (total)	-2	2	2
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	6	8	7
5001 Total investments, EOY: Federal securities: Par value	8	7	6

Status of Direct Loans (in millions of dollars)

Identification code 25-4472-0-3-373	2011 actual	2012 est.	2013 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation	4	4	4
1150 Total direct loan obligations	4	4	4
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	12	4	4
1231 Disbursements: Direct loan disbursements		3	3
1251 Repayments: Repayments and prepayments	-8	-3	-3
1290 Outstanding, end of year	4	4	4

The Community Development Revolving Loan Fund (CDRLF) was established by Congress under Section 130(e) of the Federal Credit Union Act with a \$6 million appropriation to enable low-income credit unions (defined as a credit union in which more than half of its members earn 80 percent or less than the Median Family Income (MFI) for the metropolitan area where they live or the national metropolitan area, whichever is greater) to: (1) provide financial services to their communities; (2) stimulate economic activities in their communities, resulting in increased income and employment; and (3) operate more efficiently. CDRLF, comprised of a revolving loan program and a technical assistance program, provides funding to low income credit unions. Since the initial loan program appropriation in 1979, Congress has appropriated an additional \$13.4 million for the revolving loan program and approximately \$9.1 million for the technical assistance program.

Credit unions use the loan and technical assistance funds to increase financial services to their communities, including providing financial counseling, new loan products, and enhanced electronic services.

As of September 30, 2011, the CDRLF's revolving loan portfolio had \$3.5 million in outstanding loans (49 loans outstanding to 44 credit unions). In 2011, the CDRLF awarded 188 technical assistance grants totaling \$1,027,856. As of September 30, 2011, assets in the CDRLF, including interest earned and appropriations, totaled \$17.5 million.

Object Classification (in millions of dollars)

Identification code 25-4472-0-3-373	2011 actual	2012 est.	2013 est.
41.0 Direct obligations: Grants, subsidies, and contributions	1	2	2
Reimbursable obligations:			
33.0 Investments and loans		3	3
99.0 Reimbursable obligations		3	3
99.9 Total new obligations	1	5	5

\$154,255,000 shall be available to the National Endowment for the Arts for the support of projects and productions in the arts, including arts education and public outreach activities, through assistance to organizations and individuals pursuant to section 5 of the Act, for program support, and for administering the functions of the Act, to remain available until expended. (Department of the Interior, Environment, and Related Agencies Appropriations Act, 2012.)

Program and Financing (in millions of dollars)

Identification code 59-0100-0-1-503	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0001 Promotion of the arts	132	118	128
0003 Program support	2	3	3
0004 Salaries and expenses	29	28	32
0005 Reimbursable Program	2	2	2
0900 Total new obligations	165	151	165
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	12	10	8
1021 Recoveries of prior year unpaid obligations	4	1	1
1050 Unobligated balance (total)	16	11	9
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	155	146	154
1160 Appropriation, discretionary (total)	155	146	154
Spending authority from offsetting collections, discretionary:			
1700 Collected	3	2	2
1701 Change in uncollected payments, Federal sources	1		
1750 Spending auth from offsetting collections, disc (total)	4	2	2
1900 Budget authority (total)	159	148	156
1930 Total budgetary resources available	175	159	165
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	10	8	
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	163	148	134
3010 Uncollected pymts, Fed sources, brought forward, Oct 1	-2	-3	-3
3020 Obligated balance, start of year (net)	161	145	131
3030 Obligations incurred, unexpired accounts	165	151	165
3040 Outlays (gross)	-176	-164	-158
3050 Change in uncollected pymts, Fed sources, unexpired	-1		
3080 Recoveries of prior year unpaid obligations, unexpired	-4	-1	-1
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	148	134	140
3091 Uncollected pymts, Fed sources, end of year	-3	-3	-3
3100 Obligated balance, end of year (net)	145	131	137
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	159	148	156
Outlays, gross:			
4010 Outlays from new discretionary authority	53	51	53
4011 Outlays from discretionary balances	123	113	105
4020 Outlays, gross (total)	176	164	158
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-3	-2	-2
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-1		
4070 Budget authority, net (discretionary)	155	146	154
4080 Outlays, net (discretionary)	173	162	156
4180 Budget authority, net (total)	155	146	154
4190 Outlays, net (total)	173	162	156

NATIONAL ENDOWMENT FOR THE ARTS

Federal Funds

GRANTS AND ADMINISTRATION

For necessary expenses to carry out the National Foundation on the Arts and the Humanities Act of 1965, **[\$146,255,000]** as amended,

The mission of the National Endowment for the Arts is to advance artistic excellence, creativity, and innovation for the benefit of individuals and communities. The Arts Endowment achieves its mission primarily through grant programs, special initiatives and honorific awards. The Arts Endowment supports these projects with public and private partners, including the State arts agencies and regional arts organizations. In 2013, the Arts Endowment will continue to implement an important new initiative,