

23.95	Total new obligations .....	-3	-3	-3
<b>New budget authority (gross), detail:</b>				
Discretionary:				
40.00	Appropriation .....	3	3	3
<b>Change in obligated balances:</b>				
73.10	Total new obligations .....	3	3	3
73.20	Total outlays (gross) .....	-3	-3	-3
74.40	Obligated balance, end of year .....			
<b>Outlays (gross), detail:</b>				
86.90	Outlays from new discretionary authority .....	3	3	3
<b>Net budget authority and outlays:</b>				
89.00	Budget authority .....	3	3	3
90.00	Outlays .....	3	3	3

The National Council on Disability (NCD) is composed of 15 members appointed by the President and confirmed by the U.S. Senate. Established under the Rehabilitation Act of 1973, as amended, the NCD is responsible for reviewing the Federal Government's laws, programs, and policies which affect people with disabilities. The NCD also makes recommendations on issues affecting individuals with disabilities and their families to the President, Congress, the Rehabilitation Services Administration, the National Institute on Disability and Rehabilitation Research, and other Federal Departments and agencies.

**Object Classification** (in millions of dollars)

Identification code 95-3500-0-1-506	2008 actual	2009 est.	2010 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent	1	1	1
99.5 Below reporting threshold .....	2	2	2
99.9 Total new obligations .....	3	3	3

**Employment Summary**

Identification code 95-3500-0-1-506	2008 actual	2009 est.	2010 est.
Direct:			
1001 Civilian full-time equivalent employment .....	10	12	12

**NATIONAL CREDIT UNION ADMINISTRATION**

**Federal Funds**  
OPERATING FUND

**Program and Financing** (in millions of dollars)

Identification code 25-4056-0-3-373	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 Examination and supervision .....	115	122	131
09.03 Administration .....	47	52	59
09.99 Total reimbursable program .....	162	174	190
10.00 Total new obligations .....	162	174	190
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	23	20	20
22.00 New budget authority (gross) .....	159	174	190
23.90 Total budgetary resources available for obligation .....	182	194	210
23.95 Total new obligations .....	-162	-174	-190
24.40 Unobligated balance carried forward, end of year .....	20	20	20
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....	159	174	190

<b>Change in obligated balances:</b>				
72.40	Obligated balance, start of year .....	19	24	24
73.10	Total new obligations .....	162	174	190
73.20	Total outlays (gross) .....	-157	-174	-190
74.40	Obligated balance, end of year .....	24	24	24
<b>Outlays (gross), detail:</b>				
86.97	Outlays from new mandatory authority .....	1	174	190
86.98	Outlays from mandatory balances .....	156		
87.00	Total outlays (gross) .....	157	174	190
<b>Offsets:</b>				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Federal sources .....	-85	-93	-101
88.20	Interest on Federal securities .....	-1	-1	-1
88.40	Non-Federal sources .....	-73	-80	-88
88.90	Total, offsetting collections (cash) .....	-159	-174	-190
<b>Net budget authority and outlays:</b>				
89.00	Budget authority .....			
90.00	Outlays .....	-2		
<b>Memorandum (non-add) entries:</b>				
92.01	Total investments, start of year: Federal securities: Par value .....	42	44	44
92.02	Total investments, end of year: Federal securities: Par value .....	44	44	44

Identification code 25-4056-0-3-373	2008 actual	2009 est.	2010 est.
11.1 Full-time permanent .....	90	98	105
11.3 Other than full-time permanent .....	2	2	2
11.9 Total personnel compensation .....	92	100	107
12.1 Civilian personnel benefits .....	25	27	28
21.0 Travel and transportation of persons .....	16	19	22
23.3 Communications, utilities, and miscellaneous charges .....	4	4	5
25.2 Other services .....	21	19	25
31.0 Equipment .....	4	5	3
99.9 Total new obligations .....	162	174	190

The mission of the National Credit Union Administration (NCUA) is to facilitate the availability of credit union services to all eligible consumers, especially those of modest means, through an objective independent regulatory environment that protects credit union members. Credit unions are privately owned, cooperative associations organized for the purpose of promoting thrift among their members and creating a source of credit for provident and productive purposes.

The NCUA, through its operating fund, conducts activities prescribed by the Federal Credit Union Act of 1934, as amended, which include: (a) chartering new Federal credit unions; (b) determining field of membership of Federal credit unions; (c) promulgating rules and regulations; (d) performing regulatory and safety and soundness examinations; and (e) conducting administrative activities of the share insurance fund.

The NCUA funds its activities through assessments levied on all Federally chartered credit unions, as well as funds drawn from the balance of the National Credit Union Share Insurance Fund as reimbursement for administrative activities.

In 2008, NCUA chartered four new Federal credit unions, bringing the total number of Federal credit unions to 4,909, with total assets of over \$442 billion.

**Object Classification** (in millions of dollars)

Identification code 25-4056-0-3-373	2008 actual	2009 est.	2010 est.
<b>Reimbursable obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	90	98	105
11.3 Other than full-time permanent .....	2	2	2
11.9 Total personnel compensation .....	92	100	107
12.1 Civilian personnel benefits .....	25	27	28
21.0 Travel and transportation of persons .....	16	19	22
23.3 Communications, utilities, and miscellaneous charges .....	4	4	5
25.2 Other services .....	21	19	25
31.0 Equipment .....	4	5	3
99.9 Total new obligations .....	162	174	190

**Employment Summary**

Identification code 25-4056-0-3-373	2008 actual	2009 est.	2010 est.
Reimbursable:			

OPERATING FUND—Continued  
Employment Summary—Continued

Identification code 25-4056-0-3-373	2008 actual	2009 est.	2010 est.
2001 Civilian full-time equivalent employment .....	935	1,015	1,030

CREDIT UNION SHARE INSURANCE FUND  
Program and Financing (in millions of dollars)

Identification code 25-4468-0-3-373	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 Payments to the operating fund for services and facilities .....	77	93	101
09.02 Other .....	1	5	5
09.03 Working Capital .....	321	321	1,184
09.04 Liquidation Expenses .....	289	710	826
09.05 Advance to the U.S. Central Federal Credit Union Capital Program .....		1,000	
09.06 Advance to the Corporate Credit Union Share Guarantee Program .....			4,900
10.00 Total new obligations .....	367	2,129	7,016
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	7,266	7,523	6,414
22.00 New budget authority (gross) .....	624	1,020	7,175
23.90 Total budgetary resources available for obligation .....	7,890	8,543	13,589
23.95 Total new obligations .....	-367	-2,129	-7,016
24.40 Unobligated balance carried forward, end of year .....	7,523	6,414	6,573
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....	551	1,020	7,175
69.10 Change in uncollected customer payments from Federal sources (unexpired) .....	73		
69.90 Spending authority from offsetting collections (total mandatory) .....	624	1,020	7,175
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	-220	-341	-341
73.10 Total new obligations .....	367	2,129	7,016
73.20 Total outlays (gross) .....	-415	-2,129	-7,016
74.00 Change in uncollected customer payments from Federal sources (unexpired) .....	-73		
74.40 Obligated balance, end of year .....	-341	-341	-341
<b>Outlays (gross), detail:</b>			
86.97 Outlays from new mandatory authority .....	415	1,020	2,116
86.98 Outlays from mandatory balances .....		1,109	4,900
87.00 Total outlays (gross) .....	415	2,129	7,016
<b>Offsets:</b>			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.20 Interest on Federal securities .....	-223	-171	-257
88.40 Deposit from members .....	-328	-471	-6,081
88.40 Recoveries on assets acquired .....		-378	-837
88.90 Total, offsetting collections (cash) .....	-551	-1,020	-7,175
Against gross budget authority only:			
88.95 Change in uncollected customer payments from Federal sources (unexpired) .....	-73		
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....		1,109	
90.00 Outlays .....	-136		-159
<b>Memorandum (non-add) entries:</b>			
92.01 Total investments, start of year: Federal securities: Par value .....	7,137	7,245	6,330
92.02 Total investments, end of year: Federal securities: Par value .....	7,245	6,330	7,535

## Summary of Budget Authority and Outlays (in millions of dollars)

	2008 actual	2009 est.	2010 est.
Enacted/requested:			
Budget Authority .....			
Outlays .....	-136	1,109	-159
Legislative proposal, subject to PAYGO:			
Budget Authority .....			
Outlays .....			5,166
Total:			
Budget Authority .....			
Outlays .....	-136	1,109	5,007

## Status of Guaranteed Loans (in millions of dollars)

Identification code 25-4468-0-3-373	2008 actual	2009 est.	2010 est.
Position with respect to appropriations act limitation on commitments:			
2111 Limitation on guaranteed loans made by private lenders .....			
2131 Guaranteed loan commitments exempt from limitation .....	87	125	100
2150 Total guaranteed loan commitments .....	87	125	100
2199 Guaranteed amount of guaranteed loan commitments .....	87	125	100
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	90		
2231 Disbursements of new guaranteed loans .....		125	100
2251 Repayments and prepayments .....	-90	-125	-100
2290 Outstanding, end of year .....			
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....			

The primary purpose of the National Credit Union Share Insurance Fund (SIF) is to provide insurance for deposits in member accounts (shares) in Federal credit unions and State-chartered credit unions that apply and qualify for insurance, as authorized by Public Law 91-468, and to protect the depositors of failed institutions. The SIF reimburses the NCUA operating fund for its share of the agency's administrative costs. As of September 30, 2008, 7,904 natural person credit unions were insured by the SIF with insured shares of \$598 billion, an increase of \$42 billion from 2007, or 7.5 percent.

Pursuant to Public Law 98-369, each insured credit union is required to deposit and maintain in the SIF one percent of its insured member share accounts. If these one percent deposits, plus the investment income generated, do not cover all administrative and financial costs, the NCUA is authorized to assess an additional insurance premium on member credit unions based on the SIF's equity ratio (the ratio of Fund assets to the total amount of insured shares). Under current law, the SIF may borrow up to \$100 million for use in unforeseen emergencies. The Budget proposes to increase the SIF's borrowing authority to \$6 billion.

There has been significant deterioration of conditions in the banking and credit union industry since 2007, and on September 30th, 2008, the NCUA reported that the SIF equity ratio had fallen to 1.26 percent, below the NCUA-set target ratio of 1.30 percent. Pursuant to section 202(c)(2) of the Federal Credit Union Act, the NCUA is required to assess a premium charge on member institutions if the equity ratio in the SIF falls below 1.2 percent, which it is projected to do in 2009. The Budget reflects a proposal to permit a 7 year restoration period to return the SIF equity ratio to 1.2 percent, rather than the one year restoration period under current law. The Budget proposal projects the NCUA levying lower premiums in the near term and steadily increasing premiums through 2015. Under the proposal the SIF equity ratio will return to 1.2 percent in 2015 and 1.3 percent in 2016.

## Object Classification (in millions of dollars)

Identification code 25-4468-0-3-373	2008 actual	2009 est.	2010 est.
Reimbursable obligations:			
25.2 Other services .....	78	98	106
42.0 Insurance claims and indemnities .....	289	321	1,184
42.0 Insurance claims and indemnities .....		710	826
94.0 Financial transfers .....		1,000	4,900
99.9 Total new obligations .....	367	2,129	7,016

CREDIT UNION SHARE INSURANCE FUND  
(Legislative proposal, subject to PAYGO)

## Program and Financing (in millions of dollars)

Identification code 25-4468-4-3-373	2008 actual	2009 est.	2010 est.
<b>Budgetary resources available for obligation:</b>			
22.00 New budget authority (gross) .....			-5,166
24.40 Unobligated balance carried forward, end of year .....			-5,166
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....			-5,166
<b>Outlays (gross), detail:</b>			
86.97 Outlays from new mandatory authority .....			-107
86.98 Outlays from mandatory balances .....			107
87.00 Total outlays (gross) .....			
<b>Offsets:</b>			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Deposit from members ....			5,166
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....			5,166
90.00 Outlays .....			5,166
<b>Memorandum (non-add) entries:</b>			
92.01 Total investments, start of year: Federal securities: Par value .....			-5,597
92.02 Total investments, end of year: Federal securities: Par value .....		-5,597	-5,166

## SHARE INSURANCE FUND CORPORATE DEBT GUARANTEE PROGRAM

## Program and Financing (in millions of dollars)

Identification code 25-4469-0-3-376	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 Temporary Corporate Credit Union Liquidity Guarantee Loss Expense .....		82	52
10.00 Total new obligations (object class 42.0) .....		82	52
<b>Budgetary resources available for obligation:</b>			
22.00 New budget authority (gross) .....		82	52
23.95 Total new obligations .....		-82	-52
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....		82	52
<b>Change in obligated balances:</b>			
73.10 Total new obligations .....		82	52
73.20 Total outlays (gross) .....		-82	-52
<b>Outlays (gross), detail:</b>			
86.97 Outlays from new mandatory authority .....		82	52
<b>Offsets:</b>			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources .....		-82	-52
88.00 Federal sources .....		-82	-52
88.00 Federal sources .....		-1	-167
88.40 Interest on loans and investments .....		-69	-61

## Net budget authority and outlays:

89.00 Budget authority .....			
90.00 Outlays .....			

On October 16, 2008, the NCUA announced that the Share Insurance Fund will guarantee certain unsecured debt of participating corporate credit unions issued from October 16, 2008 through June 30, 2009. The Budget estimates losses of \$134 million associated with this program.

## CENTRAL LIQUIDITY FACILITY

During fiscal year [2009] 2010, gross obligations of the Central Liquidity Facility for the principal amount of new direct loans to member credit unions, as authorized by 12 U.S.C. 1795 et seq., shall be the amount authorized by section 307(a)(4)(A) of the Federal Credit Union Act (12 U.S.C. 1795f(a)(4)(A)): *Provided*, That administrative expenses of the Central Liquidity Facility in fiscal year [2009] 2010 shall not exceed \$1,250,000. (*Financial Services and General Government Appropriations Act, 2009.*)

## Program and Financing (in millions of dollars)

Identification code 25-4470-0-3-373	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 Administration .....		1	1
09.02 Interest .....		89	168
09.03 Dividends on capital stock .....	69	36	45
09.09 Operating Expenses - subtotal .....	69	126	214
09.10 Purchase of Investment .....		86	90
09.11 Liquidity loans and capital investment .....	1,333	5,391	1,500
09.12 Advance to SIP .....		12,000	
09.13 Advance to HARP .....		164	164
09.14 CCU Share Guarantee .....		10,000	5,100
09.19 Subtotal .....	1,333	27,641	6,854
10.00 Total new obligations .....	1,402	27,767	7,068
<b>Budgetary resources available for obligation:</b>			
22.00 New budget authority (gross) .....	1,402	27,767	7,068
23.95 Total new obligations .....	-1,402	-27,767	-7,068

## New budget authority (gross), detail:

Mandatory:			
60.00 Appropriation .....	1,109		
67.10 Authority to borrow .....		27,555	6,764
69.00 Offsetting collections (cash, CCU Guarantee Program) .....	150	10,020	5,150
69.00 Offsetting collections (cash, SIP) .....		58	12,100
69.00 Offsetting collections (cash, HARP) .....		1	167
69.00 Offsetting collections (cash) .....		133	151
69.10 Change in uncollected customer payments from Federal sources (unexpired) .....	143		
69.47 Portion applied to repay debt .....		-10,000	-17,264
69.90 Spending authority from offsetting collections (total mandatory) .....	293	212	304
70.00 Total new budget authority (gross) .....	1,402	27,767	7,068

## Change in obligated balances:

73.10 Total new obligations .....	1,402	27,767	7,068
73.20 Total outlays (gross) .....	-1,259	-27,767	-7,068
74.00 Change in uncollected customer payments from Federal sources (unexpired) .....	-143		

## Outlays (gross), detail:

86.97 Outlays from new mandatory authority .....	1,110	27,767	7,068
86.98 Outlays from mandatory balances .....	149		
87.00 Total outlays (gross) .....	1,259	27,767	7,068

## Offsets:

Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources .....		-10,020	-5,150
88.00 Federal sources .....		-58	-12,100
88.00 Federal sources .....		-1	-167
88.40 Interest on loans and investments .....	-69	-66	-61

**CENTRAL LIQUIDITY FACILITY—Continued**  
**Program and Financing —Continued**

Identification code 25-4470-0-3-373	2008 actual	2009 est.	2010 est.
88.40 Non-Federal Capital Stock Purchases .....	-81	-67	-90
88.90 Total, offsetting collections (cash) .....	-150	-10,212	-17,568
88.95 Against gross budget authority only: Change in uncollected customer payments from Federal sources (unexpired) .....	-143		
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....	1,109	17,555	-10,500
90.00 Outlays .....	1,109	17,555	-10,500

**Status of Direct Loans (in millions of dollars)**

Identification code 25-4470-0-3-373	2008 actual	2009 est.	2010 est.
1111 Limitation on direct loans .....	1,500	41,097	41,097
1142 Unobligated direct loan limitation (-) .....	-248	-22,433	-37,933
1150 Total direct loan obligations .....	1,252	18,664	3,164

The purpose of the Central Liquidity Facility (CLF), established under Public Law 95-630, is to provide loans to member credit unions for seasonal and emergency liquidity needs. The two primary sources of funds for the Facility are stock subscriptions from credit unions and borrowings from the Federal Financing Bank. As of March 31, 2009, borrowing from the Federal Financing Bank totaled \$19.2 billion, compared to \$1.1 billion on September 30, 2008, and the current borrowing authority of \$41 billion.

**Object Classification (in millions of dollars)**

Identification code 25-4470-0-3-373	2008 actual	2009 est.	2010 est.
Reimbursable obligations:			
25.2 Other services .....		1	1
33.0 Investments and loans .....	1,333	5,477	1,500
43.0 Interest and dividends .....	69	125	303
94.0 Financial transfers .....		22,164	5,264
99.9 Total new obligations .....	1,402	27,767	7,068

**Employment Summary**

Identification code 25-4470-0-3-373	2008 actual	2009 est.	2010 est.
Direct:			
1001 Civilian full-time equivalent employment .....	2	4	4

**CREDIT UNION SYSTEM INVESTMENT PROGRAM**  
**Program and Financing (in millions of dollars)**

Identification code 25-4474-0-3-376	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 Loans .....		12,000	
09.02 Interest .....		58	100
09.03 Repayment to CLF .....			12,000
10.00 Total new obligations .....		12,058	12,100
<b>Budgetary resources available for obligation:</b>			
22.00 New budget authority (gross) .....		12,058	12,100
23.95 Total new obligations .....		-12,058	-12,100
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....		12,058	12,100
<b>Change in obligated balances:</b>			
73.10 Total new obligations .....		12,058	12,100

73.20 Total outlays (gross) .....	-12,058	-12,100
<b>Outlays (gross), detail:</b>		
86.97 Outlays from new mandatory authority .....	12,058	12,100
<b>Offsets:</b>		
Against gross budget authority and outlays:		
Offsetting collections (cash) from:		
88.00 Federal sources .....	-12,000	
88.40 Non-Federal sources .....	-58	-12,100
88.90 Total, offsetting collections (cash) .....	-12,058	-12,100
<b>Net budget authority and outlays:</b>		
89.00 Budget authority .....		
90.00 Outlays .....		

On December 9, 2008, the NCUA announced a new program designed to increase liquidity at corporate credit unions, the Credit Union System Investment Program (SIP). Under SIP, NCUA's Central Liquidity Facility will extend 1-year credit advances to credit unions. Credit unions will in turn invest those funds in corporate credit unions, providing a low cost source of liquidity for corporate credit unions that is guaranteed by the NCUA Share Insurance Fund. As of March 31, 2009, \$8.2 billion has been advanced. The Budget projects advances of \$12 billion for 2009.

**Object Classification (in millions of dollars)**

Identification code 25-4474-0-3-376	2008 actual	2009 est.	2010 est.
Reimbursable obligations:			
33.0 Investments and loans .....		12,000	
94.0 Financial transfers .....		58	12,100
99.9 Total new obligations .....		12,058	12,100

**CREDIT UNION HOMEOWNERS AFFORDABILITY RELIEF PROGRAM**  
**Program and Financing (in millions of dollars)**

Identification code 25-4473-0-3-371	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 Loan .....		164	164
09.02 Interest .....		1	3
09.03 Repayment to CLF .....			164
10.00 Total new obligations .....		165	331
<b>Budgetary resources available for obligation:</b>			
22.00 New budget authority (gross) .....		165	331
23.95 Total new obligations .....		-165	-331
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....		165	331
<b>Change in obligated balances:</b>			
73.10 Total new obligations .....		165	331
73.20 Total outlays (gross) .....		-165	-331
<b>Outlays (gross), detail:</b>			
86.97 Outlays from new mandatory authority .....		165	331
<b>Offsets:</b>			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources .....		-164	-164
88.40 Non-Federal sources .....		-1	-167
88.90 Total, offsetting collections (cash) .....		-165	-331
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....			
90.00 Outlays .....			

On December 9, 2008, the NCUA announced the Credit Union Homeowners Affordability Relief Program (HARP). Under HARP, NCUA's Central Liquidity Facility will make a one year secured advance of credit up to \$2 billion invested through a special corporate credit union note. This advance is renewable for a term of one year. Credit unions that reduce mortgage rates within program guidelines qualify for a bonus payment from the corporate credit union, which shares mortgage loan modification costs. The NCUA Share Insurance Fund will guarantee the special corporate credit union debt, including the bonus payment. As of March 31, 2009, \$164 million has been advanced under this program.

**Object Classification** (in millions of dollars)

Identification code 25-4473-0-3-371	2008 actual	2009 est.	2010 est.
<b>Reimbursable obligations:</b>			
33.0 Investments and loans .....		164	164
94.0 Financial transfers .....		1	167
99.9 Total new obligations .....		165	331

**COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

For the Community Development Revolving Loan Fund program as authorized by 42 U.S.C. 9812, 9822 and 9910, \$1,000,000 shall be available until September 30, [2010] 2011 for technical assistance to low-income designated credit unions. (*Financial Services and General Government Appropriations Act, 2009.*)

**Program and Financing** (in millions of dollars)

Identification code 25-4472-0-3-373	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
00.01 Technical assistance .....	1	1	1
09.00 Reimbursable program, loans .....	3	4	3
10.00 Total new obligations .....	4	5	4
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	5	5	4
22.00 New budget authority (gross) .....	4	4	4
23.90 Total budgetary resources available for obligation .....	9	9	8
23.95 Total new obligations .....	-4	-5	-4
24.40 Unobligated balance carried forward, end of year .....	5	4	4
<b>New budget authority (gross), detail:</b>			
Discretionary:			
40.00 Appropriation .....	1	1	1
Mandatory:			
69.00 Offsetting collections (cash) .....	3	3	3
70.00 Total new budget authority (gross) .....	4	4	4
<b>Change in obligated balances:</b>			
73.10 Total new obligations .....	4	5	4
73.20 Total outlays (gross) .....	-4	-5	-4
<b>Outlays (gross), detail:</b>			
86.90 Outlays from new discretionary authority .....	1	1	1
86.97 Outlays from new mandatory authority .....	1	1	1
86.98 Outlays from mandatory balances .....	2	3	2
87.00 Total outlays (gross) .....	4	5	4
<b>Offsets:</b>			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources .....	-3	-3	-3
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....	1	1	1
90.00 Outlays .....	1	2	1

**Memorandum (non-add) entries:**

92.01 Total investments, start of year: Federal securities: Par value .....	3	3	2
92.02 Total investments, end of year: Federal securities: Par value .....	3	2	2

**Status of Direct Loans** (in millions of dollars)

Identification code 25-4472-0-3-373	2008 actual	2009 est.	2010 est.
<b>Position with respect to appropriations act limitation on obligations:</b>			
1111 Limitation on direct loans .....			
1121 Limitation available from carry-forward .....	3	2	
1131 Direct loan obligations exempt from limitation .....	3	3	3
1143 Unobligated limitation carried forward (P.L. xx) (-) .....	-2		
1150 Total direct loan obligations .....	4	5	3
<b>Cumulative balance of direct loans outstanding:</b>			
1210 Outstanding, start of year .....	12	13	14
1231 Disbursements: Direct loan disbursements .....	4	4	3
1251 Repayments: Repayments and prepayments .....	-3	-3	-3
1290 Outstanding, end of year .....	13	14	14

The Community Development Credit Union Revolving Loan Fund (CDRLF) was established by the Congress in 1979 under Section 130(e) of the Federal Credit Union Act to support credit unions that serve low-income communities. Public Law 99-609, enacted on November 6, 1986, transferred the CDRLF from the Department of Health and Human Services to NCUA.

The CDRLF provides loans and technical assistance grants to qualifying credit unions with a low-income designation. The NCUA disbursed loans of \$2,300,307 in fiscal year 2008 and anticipates approving at least \$2,500,000 in fiscal year 2009.

In 2008, funds appropriated for grants, supplemented by CDRLF investment income, were used to fund 240 grants totaling \$1,159,244. Technical assistance grants are made to low-income credit unions to help them improve the financial condition of their credit unions, provide financial services to members, and stimulate economic activities in the communities served.

**Object Classification** (in millions of dollars)

Identification code 25-4472-0-3-373	2008 actual	2009 est.	2010 est.
41.0 Direct obligations: Grants, subsidies, and contributions .....	1	1	1
<b>Reimbursable obligations:</b>			
33.0 Investments and loans .....	3	4	3
99.0 Reimbursable obligations .....	3	4	3
99.9 Total new obligations .....	4	5	4

**U.S. CENTRAL FEDERAL CREDIT UNION CAPITAL PROGRAM****Program and Financing** (in millions of dollars)

Identification code 25-4475-0-3-376	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 Corporate Credit Union Paid in Capital Note .....		1,000	
10.00 Total new obligations (object class 33.0) .....		1,000	
<b>Budgetary resources available for obligation:</b>			
22.00 New budget authority (gross) .....		1,000	
23.95 Total new obligations .....		-1,000	
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....		1,000	
<b>Change in obligated balances:</b>			
73.10 Total new obligations .....		1,000	
73.20 Total outlays (gross) .....		-1,000	

U.S. CENTRAL FEDERAL CREDIT UNION CAPITAL PROGRAM—Continued  
Program and Financing —Continued

Identification code 25-4475-0-3-376	2008 actual	2009 est.	2010 est.
<b>Outlays (gross), detail:</b>			
86.98 Outlays from mandatory balances .....		1,000	
<b>Offsets:</b>			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources .....		-1,000	
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....			
90.00 Outlays .....			

On January 28, 2009, the NCUA deposited a loan of \$1 billion at U.S. Central Federal Credit Union, a corporate credit union headquartered in Kansas. The Budget projects the full loss of this note.

CORPORATE CREDIT UNION SHARE GUARANTEE PROGRAM  
Program and Financing (in millions of dollars)

Identification code 25-4476-0-3-376	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
09.01 CCU Uninsured Share Guarantee .....			4,900
09.02 Liquidity Loans .....		10,000	5,100
09.03 Repayment to CLF .....		10,000	5,100
09.04 Interest .....		20	50
10.00 Total new obligations .....		20,020	15,150
<b>Budgetary resources available for obligation:</b>			
22.00 New budget authority (gross) .....		20,020	15,150
23.95 Total new obligations .....		-20,020	-15,150
<b>New budget authority (gross), detail:</b>			
Mandatory:			
69.00 Offsetting collections (cash) .....		20,020	15,150
<b>Change in obligated balances:</b>			
73.10 Total new obligations .....		20,020	15,150
73.20 Total outlays (gross) .....		-20,020	-15,150
<b>Outlays (gross), detail:</b>			
86.97 Outlays from new mandatory authority .....		20,020	15,150
<b>Offsets:</b>			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources .....		-10,000	-5,100
88.00 Federal sources .....			-4,900
88.40 Non-Federal sources .....		-10,020	-5,150
88.90 Total, offsetting collections (cash) .....		-20,020	-15,150
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....			
90.00 Outlays .....			

On January 28, 2009, the NCUA announced that the National Credit Union Share Insurance Fund would guarantee uninsured member shares at all corporate credit unions through February 2009, and established a voluntary guarantee program for uninsured shares of all corporate credit unions through December 31, 2010 that can be extended through December 31, 2014. On March 20, 2009, NCUA placed two corporate credit unions, U.S. Central and Western Corporate, into conservatorship, and advanced liquidity loans of \$5 billion to each, totaling \$10 billion. The Budget projects losses of \$5 billion associated with uninsured member shares in the corporate credit union system.

Object Classification (in millions of dollars)

Identification code 25-4476-0-3-376	2008 actual	2009 est.	2010 est.
<b>Reimbursable obligations:</b>			
33.0 Investments and loans .....		10,000	5,100
42.0 Insurance claims and indemnities .....			4,900
94.0 Financial transfers .....		10,020	5,150
99.9 Total new obligations .....		20,020	15,150

NATIONAL ENDOWMENT FOR THE ARTS

Federal Funds

GRANTS AND ADMINISTRATION  
(INCLUDING TRANSFER OF FUNDS)

For necessary expenses to carry out the National Foundation on the Arts and the Humanities Act of 1965, as amended, [ \$155,000,000 ] \$161,315,000 shall be available to the National Endowment for the Arts for the support of projects and productions in the arts, including arts education and public outreach activities, through assistance to organizations and individuals pursuant to section 5 of the Act, for program support, and for administering the functions of the Act, to remain available until expended: *Provided*, That funds appropriated herein shall be expended in accordance with sections 309 and 311 of Public Law 108-447: *Provided further*, That hereinafter funds previously appropriated to the National Endowment for the Arts "Challenge America" account may be transferred to and merged with this account. (Department of the Interior, Environment, and Related Agencies Appropriations Act, 2009.)

Program and Financing (in millions of dollars)

Identification code 59-0100-0-1-503	2008 actual	2009 est.	2010 est.
<b>Obligations by program activity:</b>			
00.01 Promotion of the arts .....	122	179	133
00.03 Program support .....	2	2	2
00.04 Salaries and expenses .....	23	25	27
09.00 Reimbursable program .....	3	3	3
10.00 Total new obligations .....	150	209	165
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	5	3	3
22.00 New budget authority (gross) .....	147	208	164
22.10 Resources available from recoveries of prior year obligations .....	1	1	1
23.90 Total budgetary resources available for obligation .....	153	212	168
23.95 Total new obligations .....	-150	-209	-165
24.40 Unobligated balance carried forward, end of year .....	3	3	3
<b>New budget authority (gross), detail:</b>			
Discretionary:			
40.00 Appropriation .....	147	155	161
40.01 Appropriation, Recovery Act .....		50	
40.35 Appropriation permanently reduced .....	-2		
43.00 Appropriation (total discretionary) .....	145	205	161
58.00 Spending authority from offsetting collections: Offsetting collections (cash) .....	2	3	3
70.00 Total new budget authority (gross) .....	147	208	164
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	117	132	186
73.10 Total new obligations .....	150	209	165
73.20 Total outlays (gross) .....	-134	-154	-198
73.45 Recoveries of prior year obligations .....	-1	-1	-1
74.40 Obligated balance, end of year .....	132	186	152
<b>Outlays (gross), detail:</b>			
86.90 Outlays from new discretionary authority .....	50	59	56
86.93 Outlays from discretionary balances .....	84	95	142
87.00 Total outlays (gross) .....	134	154	198