



PARTNER PROFILE

Community Development Financial Institutions Program

- Category:** Financial Assistance; Technical Assistance
- Agency Name:** U.S. Department of the Treasury
Community Development Financial Institutions (CDFI) Fund
- Target Credit Union Participants:** Low-income designated (LID) credit unions and credit unions serving underserved or low-income consumers, or distressed communities.
- Program Objective:** The CDFI Fund's mission is to increase economic opportunity and promote community development investments for underserved populations and in distressed communities in the United States. The CDFI Program provides Financial Assistance and Technical Assistance awards to CDFIs to sustain and expand their services and to build their technical capacity.
- Eligibility Requirements:** To qualify for funding, a credit union must be certified as a CDFI. In order to be certified, the credit union must be a legal entity and meet all of the following requirements:
- ◆ Have a primary mission of community development.
 - ◆ Primarily serve an eligible target market(s) (i.e., qualified Investment Area, Low-Income or other target population).
 - ◆ Be a financing entity.
 - ◆ Provide development services.
 - ◆ Be accountable to its target market(s).
 - ◆ Be a nongovernmental entity.
- Program Features:** Financial Assistance is available to certified CDFIs and can be used for lending capital, loan loss reserves, and development services. CDFIs must match this award with funds from a non-federal source. Technical Assistance is for the purpose of developing a CDFI's organizational sustainability and success. Examples of uses of these funds are: equipment purchase; hiring a consulting or contracting services; and training for staff or board members. Funding rounds are competitive.
- Program Materials:** Applications and detailed program information are available on the CDFI Fund's website.
- Contact:** Website: www.cdfifund.gov.

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