
Office of the Chief Economist
National Credit Union Administration

NCUA QUARTERLY U. S. MAP REVIEW

Second Quarter 2013

NCUA Quarterly U.S. Map Review • Second Quarter 2013

Table of Contents

Introduction	3
Annualized Return on Average Assets	4
Share of Credit Unions with Positive Net Income	5
Delinquency Rate	6
Annualized Net Charge-off Rate	7
Annual Asset Growth	8
Annual Share and Deposit Growth	9
Annual Loan Growth	10
Annual Membership Growth	11
2013 Second Quarter Credit Union Indicators Summary Table	11
2013 Second Quarter Economic Indicators Summary Table	13

Introduction

The *NCUA Quarterly U.S. Map Review* for the second quarter of 2013 covers several key indicators of credit union financial health and viability, including:

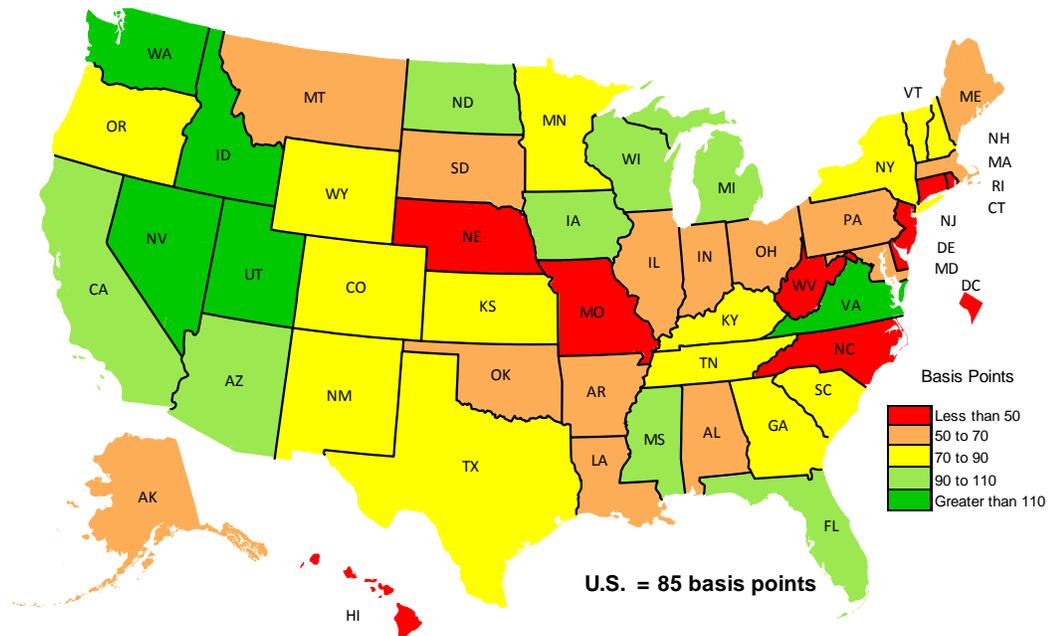
- Annualized return on average assets, year-to-date
- Share of credit unions with positive net income, year-to-date
- Delinquent loans as a share of total loans
- Annualized net charge-offs as a share of average loans, year-to-date
- Asset growth during the past twelve months
- Deposit growth during the past twelve months
- Loan growth during the past twelve months
- Membership growth during the past twelve months

State summaries do not necessarily reflect the performance of individual credit unions within the state. The state-level indicators are computed by summing the relevant indicator(s) across credit unions within each state and then either calculating a ratio or a percentage change over time. As a result, in states with very large credit unions, the state aggregate will reflect most closely the performance of the largest credit unions. Credit unions are included in their state of chartering or headquarters' state.

NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a [Financial Performance Report](#) and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

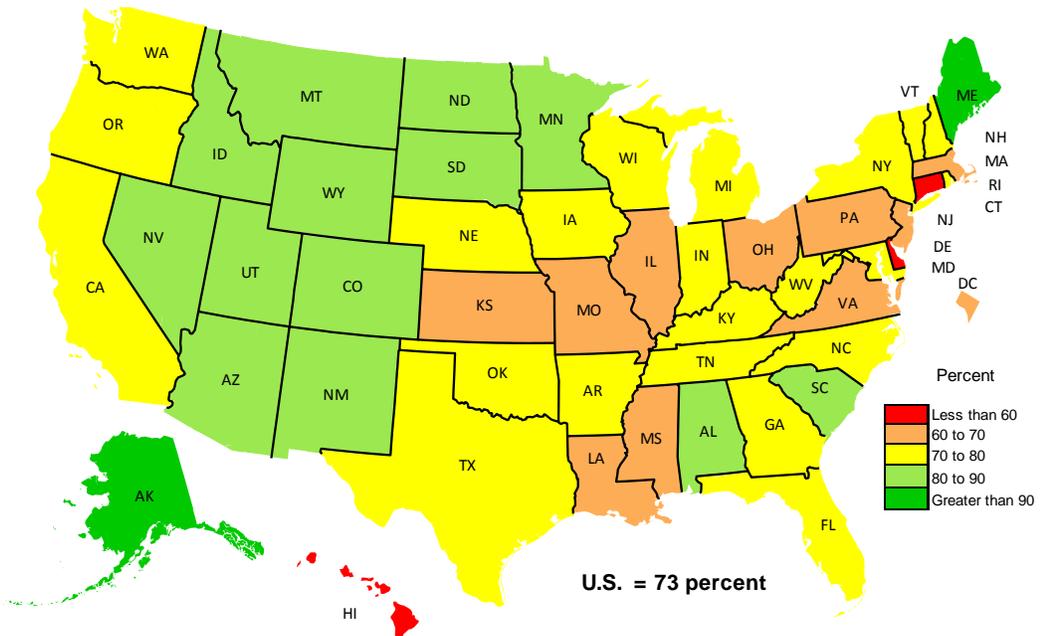
Annualized Return on Average Assets



Highlights:

- Nationally, the annualized return on average assets (ROAA) at federally insured credit unions was 85 basis points during the first half of 2013, essentially unchanged from 86 basis points during the first half of 2012.
- Compared to this time in 2012, ROAA is higher in 13 states and Guam.
- Utah (150 basis points) and Washington (126 basis points) had the highest annualized ROAAs during the first half of 2013, while the Virgin Islands (-13 basis points) was the only area with negative ROAA. Washington, D.C. (18 basis points) and Delaware (26 basis points) were also among the jurisdictions with the lowest ROAAs.

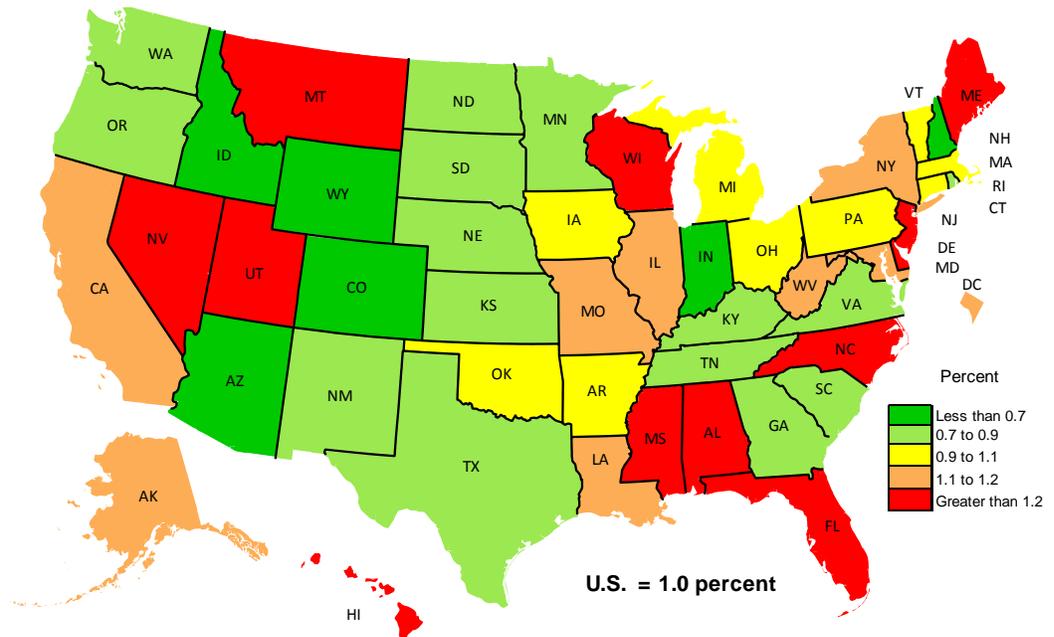
Share of Credit Unions with Positive Net Income



Highlights:

- Nationally, 73 percent of federally insured credit unions had positive net income in the first half of 2013. During the first half of 2012, 74 percent of federally insured credit unions had positive net income.
- Compared with the first half of 2012, the share of credit unions with positive net income has increased in 22 states and Washington, D.C., and has remained unchanged in Alaska and Guam.
- The Virgin Islands (40 percent) and Connecticut (53 percent) had the lowest shares of federally insured credit unions with positive net income during the first half of 2013. Maine and Alaska (both 92 percent) posted the highest shares of the states. All credit unions in Guam had positive net income in the first half of 2013.

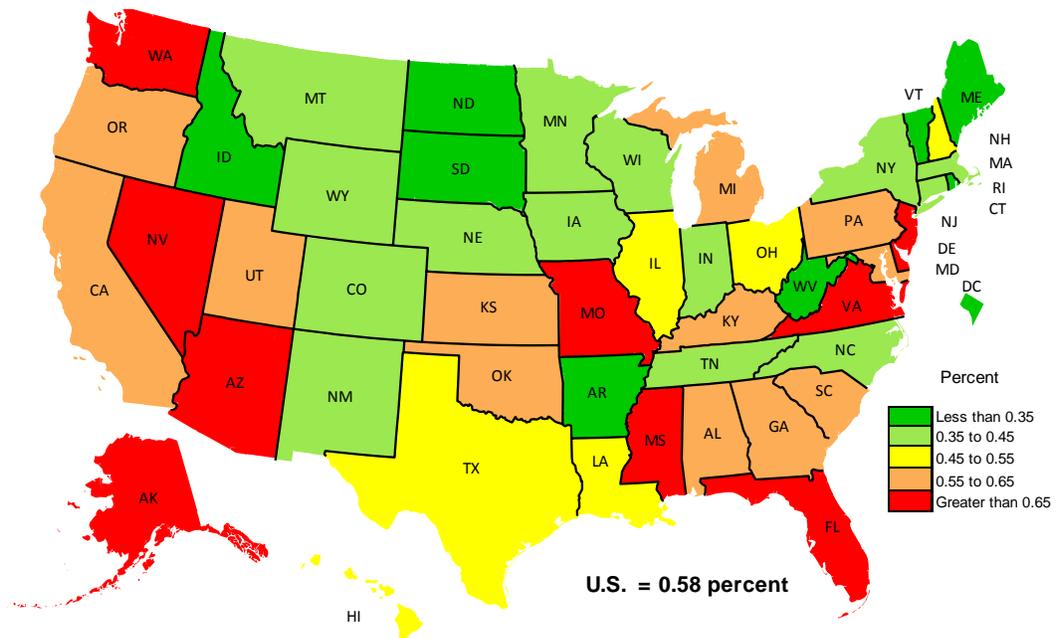
Delinquency Rate



Highlights:

- The share of loans at federally insured credit unions that were delinquent was 1.0 percent in the second quarter of 2013. The delinquency rate is down from 1.2 percent a year earlier.
- Over the past year, the delinquency rates declined in 34 states, Washington, D.C., Puerto Rico and Guam.
- The Virgin Islands (2.5 percent) and Nevada (2.1 percent) posted the highest total delinquency rates in the second quarter of 2013, while New Hampshire (0.4 percent) and Idaho (0.5 percent) had the lowest rates.

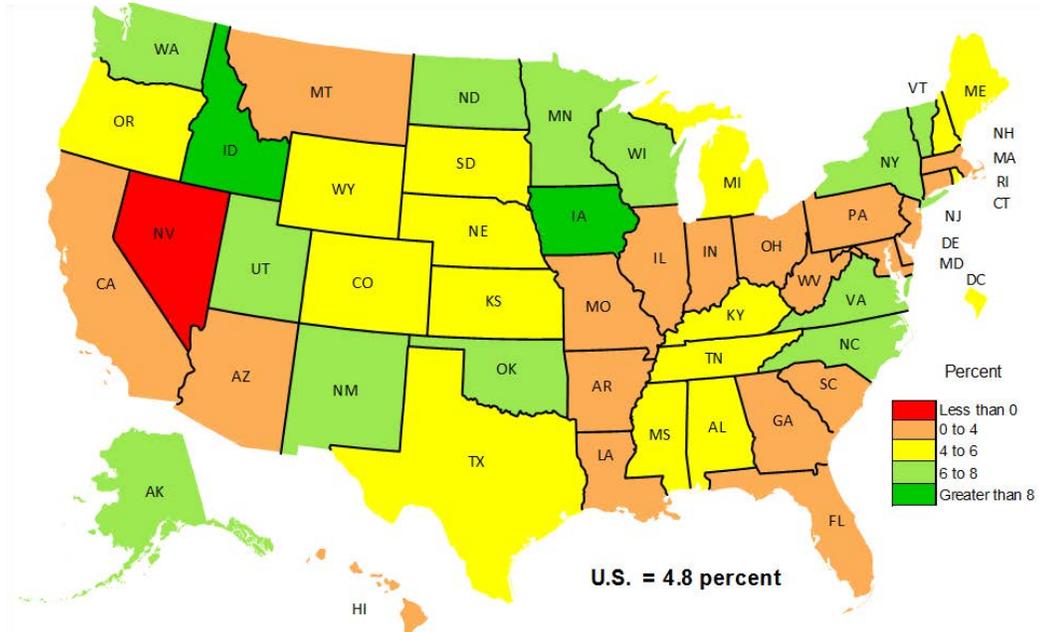
Annualized Net Charge-Off Rate



Highlights:

- Nationally, the annualized net charge-off rate—net charged off loans as a share of average loans—at federally insured credit unions was 0.58 percent during the first half of 2013, down from 0.75 percent during the first half of 2012.
- Compared to the first half of 2012, the net charge-off rate declined in 39 states, Washington, D.C., and Guam.
- Nevada and the Virgin Islands (both 1.6 percent) had the highest annualized net charge-off rates in the country during the first half of 2013, while North Dakota and West Virginia (both 0.1 percent) had the lowest rates.

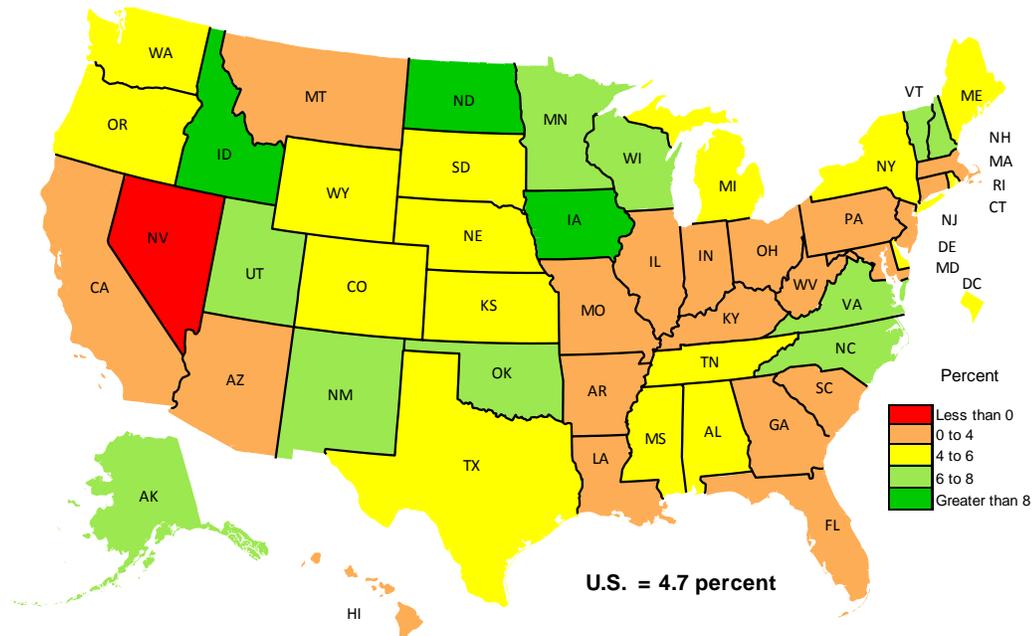
Annual Asset Growth



Highlights:

- Total assets at federally insured credit unions grew by 4.8 percent in the year ending in the second quarter of 2013, after rising 6.9 percent during the previous year.
- Iowa (9.6 percent) and Idaho (9.5 percent) had the fastest growth in total assets in the year ending in the second quarter of 2013. Nevada was the only state or territory to post a decline in total assets (-1.7 percent) during that time.

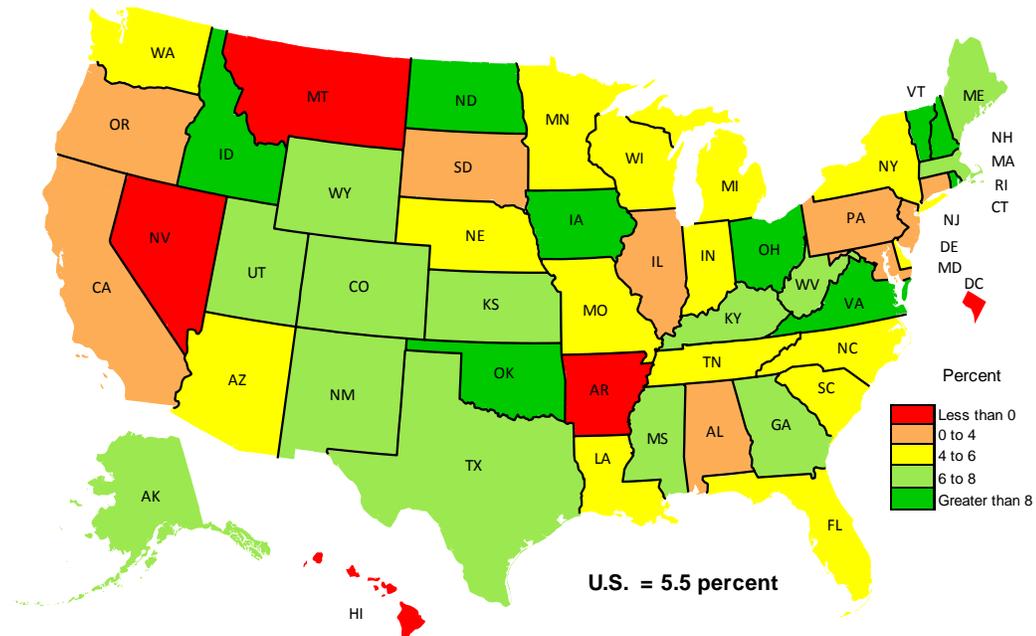
Annual Share and Deposit Growth



Highlights:

- Total shares and deposits at federally insured credit unions grew by 4.7 percent in the year ending in the second quarter of 2013, compared with a 7.0 percent rise during the previous year.
- Shares and deposits rose 10.5 percent in Iowa over the past year, the largest gain in the country. Shares and deposits fell 2.2 percent in Nevada over the past year, the only state or territory posting a decline.

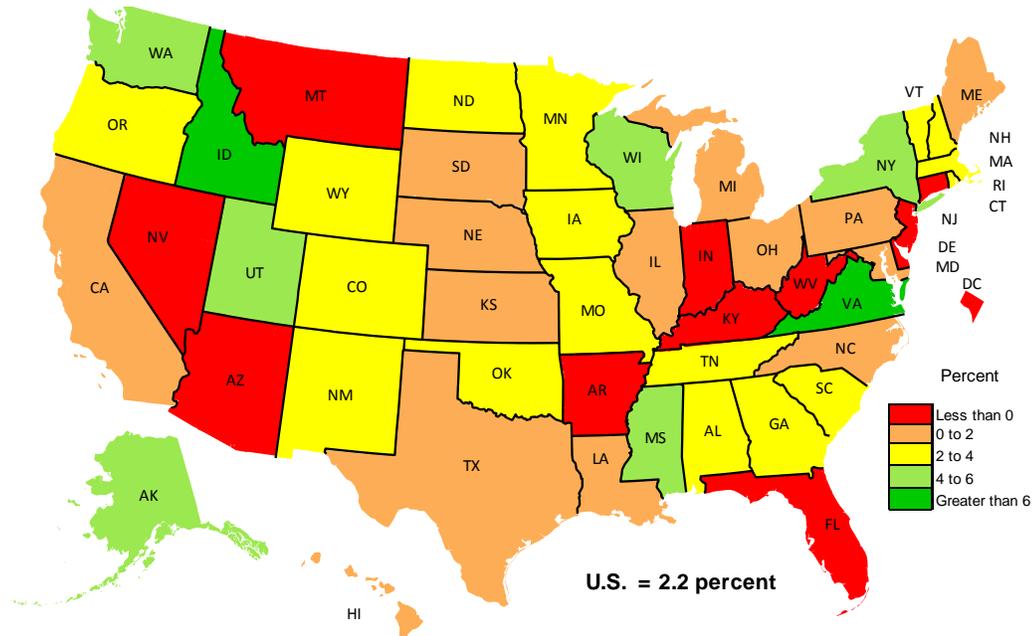
Annual Loan Growth



Highlights:

- During the year ending in the second quarter of 2013, the total amount of loans outstanding at federally insured credit unions grew by 5.5 percent, after growing 3.2 percent during the previous year.
- Idaho (13.4 percent) and Oklahoma (12.1 percent) posted the fastest growth rates of all states and territories over the past year. Loans declined by 7.0 percent in Nevada, the largest decline in the country. Loans also declined in the Virgin Islands, Montana, Hawaii, Arkansas and Washington, D.C.

Annual Membership Growth



Highlights:

- Nationally, credit union membership rose 2.2 percent to 95.2 million in the year ending in the second quarter of 2013. Membership grew 2.4 percent in the year ending in the second quarter of 2012.
- Idaho (8.8 percent) and Virginia (7.9 percent) had the fastest membership growth rates among all states and territories in the year ending in the second quarter of 2013.
- Membership declined in eleven states, Washington, D.C., and the Virgin Islands, led by Nevada's 4.5 percent decline.

2013 Second Quarter Credit Union Indicators Summary Table

State/ Territory	Annualized YTD ROAA (bps)		Share of Credit Unions With Positive YTD Net Income (%)		Delinquency Rate (%)		Annualized YTD Net Charge Off Rate (%)		Y/Y Asset Growth (%)		Y/Y Deposit Growth (%)		Y/Y Loan Growth (%)		Y/Y Member Growth (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	85	--	73	--	1.0	--	0.58	--	4.8	--	4.7	--	5.5	--	2.2	--
AK	66	31	92	3	1.2	39	0.72	47	7.5	5	6.5	10	7.5	11	4.6	5
AL	67	30	86	9	1.2	42	0.59	38	4.1	31	4.2	30	3.7	39	2.7	19
AR	62	35	76	25	0.9	23	0.28	7	1.8	51	1.7	52	-1.6	50	-1.5	52
AZ	106	7	84	10	0.6	3	0.70	46	3.9	35	2.9	46	5.9	23	-0.6	48
CA	108	6	76	26	1.1	32	0.57	36	3.4	43	3.1	44	1.7	45	0.9	37
CO	84	19	82	15	0.6	4	0.42	20	5.2	21	5.0	24	6.6	16	3.6	12
CT	32	51	53	53	1.0	24	0.41	18	2.3	47	2.1	48	1.3	47	-0.6	47
DE	26	52	56	52	2.0	50	1.12	52	3.4	41	4.2	31	4.4	35	-0.1	43
FL	93	13	79	19	2.0	51	1.07	51	3.7	38	3.9	34	5.7	24	-0.7	50
GA	74	27	78	21	0.7	8	0.60	39	3.6	40	3.5	40	6.3	19	2.2	24
HI	40	47	57	51	1.3	46	0.50	27	1.9	50	2.0	49	-2.2	51	0.3	41
IA	99	10	74	31	0.9	22	0.39	16	9.6	1	10.5	1	10.1	3	2.1	25
ID	115	4	82	14	0.5	2	0.27	5	9.5	2	9.0	2	13.4	1	8.8	1
IL	59	40	69	41	1.2	38	0.51	28	2.1	48	1.9	50	3.3	40	2.0	27
IN	60	38	77	23	0.7	5	0.36	11	3.8	36	3.7	36	5.1	32	-1.9	53
KS	75	25	68	43	0.9	21	0.56	34	5.2	20	5.3	20	6.8	14	0.7	38
KY	85	17	70	39	0.8	17	0.55	31	4.2	28	3.9	35	7.2	13	0.0	42
LA	51	43	67	47	1.1	34	0.54	30	3.3	45	3.2	42	4.5	34	1.6	31
MA	61	36	68	46	1.1	29	0.36	10	4.0	34	3.4	41	6.7	15	2.6	21
MD	60	39	76	28	1.1	33	0.59	37	3.3	44	3.0	45	2.0	44	0.5	40
ME	54	42	92	2	1.3	44	0.26	3	4.2	29	4.7	26	6.1	20	1.5	34
MI	95	12	76	27	1.0	25	0.61	40	4.3	27	4.3	29	5.4	29	1.2	36
MN	78	21	83	12	0.8	18	0.44	23	6.2	12	6.7	9	4.4	36	3.4	14
MO	50	44	68	45	1.2	37	0.83	49	2.6	46	4.0	33	5.6	26	2.3	22
MS	92	14	68	44	1.3	45	0.67	43	5.5	18	5.0	23	6.6	17	4.0	8
MT	64	34	89	7	1.9	49	0.39	14	1.7	52	1.9	51	-3.0	52	-1.4	51
NC	48	45	70	38	1.6	48	0.36	12	6.2	13	6.2	14	5.2	30	1.9	28
ND	105	8	90	4	0.8	13	0.07	1	7.9	3	8.1	3	9.6	5	2.2	23
NE	47	46	72	34	0.8	16	0.42	21	5.3	19	5.0	21	4.6	33	1.6	30
NH	70	28	75	30	0.4	1	0.47	25	5.8	17	6.4	12	8.4	9	3.2	16
NJ	37	49	61	49	2.0	52	0.81	48	2.0	49	2.8	47	0.5	48	-0.2	44
NM	89	15	90	6	0.7	12	0.43	22	6.7	9	6.5	11	6.0	22	3.7	10
NV	112	5	82	16	2.1	53	1.59	54	-1.7	54	-2.2	54	-7.0	54	-4.5	54
NY	77	23	73	33	1.1	35	0.39	15	6.2	14	5.9	16	5.6	27	4.0	9
OH	65	33	65	48	1.1	30	0.47	24	3.7	37	3.6	37	8.8	7	1.6	32
OK	56	41	71	36	1.0	28	0.64	41	6.3	11	7.0	8	12.1	2	3.6	13
OR	89	16	80	18	0.8	19	0.56	32	4.4	26	4.1	32	2.2	43	2.7	18
PA	67	29	60	50	1.0	27	0.56	33	3.4	42	3.2	43	3.8	38	1.4	35
RI	37	48	71	35	0.7	11	0.27	4	4.1	32	5.0	22	8.6	8	3.1	17
SC	84	18	82	17	0.9	20	0.65	42	4.0	33	3.6	38	4.2	37	2.0	26
SD	65	32	89	8	0.7	9	0.28	6	4.8	24	4.4	28	2.8	42	1.5	33
TN	76	24	75	29	0.8	15	0.37	13	4.1	30	4.5	27	5.6	25	2.6	20
TX	80	20	77	22	0.7	10	0.52	29	5.1	23	5.3	19	7.3	12	0.6	39
UT	150	1	83	13	1.5	47	0.56	35	7.0	8	6.4	13	6.0	21	4.6	4
VA	122	3	69	42	0.8	14	0.97	50	7.7	4	7.4	5	10.0	4	7.9	2
VT	74	26	76	24	1.0	26	0.32	9	6.1	15	7.5	4	9.6	6	3.3	15
WA	126	2	79	19	0.7	7	0.68	44	6.3	10	5.7	18	5.2	31	4.5	7
WI	95	11	71	37	1.2	43	0.41	17	7.3	6	7.1	7	5.4	28	4.6	6
WV	35	50	73	32	1.2	40	0.12	2	3.7	39	3.6	39	6.6	18	-0.5	46
WY	77	22	90	5	0.7	6	0.41	19	4.5	25	4.8	25	7.6	10	3.7	11
DC	18	53	70	40	1.2	36	0.31	8	5.2	22	5.8	17	-0.7	49	-0.6	49
GU	100	9	100	1	1.2	41	0.47	26	7.2	7	7.1	6	2.9	41	7.1	3
PR	61	37	83	11	1.1	31	0.69	45	5.9	16	6.1	15	1.7	46	1.7	29
VI	-13	54	40	54	2.5	54	1.57	53	0.3	53	0.2	53	-6.3	53	-0.3	45

2013 Second Quarter Economic Indicators Summary Table

State/Territory	State Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	7.6	--	-60	--	-11.7	--	7.2	--
AK	6.0	15	-110	12	4.3	7	1.8	49
AL	6.5	18	-110	12	-7.1	25	2.4	43
AR	7.3	31	0	40	-2.3	16	2.1	44
AZ	8.0	36	-40	34	-31.8	50	18.3	3
CA	8.5	41	-210	1	-30.2	49	19.1	2
CO	7.0	25	-120	9	6.2	6	9.3	10
CT	8.0	36	-50	26	-16.6	43	2.0	45
DE	7.3	31	10	48	-15.1	39	6.9	15
FL	7.1	29	-170	4	-35.2	51	10.5	8
GA	8.5	41	-60	23	-14.8	38	10.8	7
HI	4.6	5	-140	7	-10.8	34	5.5	18
IA	4.6	5	-70	20	2.6	10	3.5	32
ID	6.4	17	-90	17	-17.0	44	9.3	11
IL	9.1	50	10	49	-18.6	46	3.6	30
IN	8.4	39	0	40	-2.7	18	2.9	40
KS	5.8	14	0	40	-1.1	15	3.2	39
KY	8.4	39	10	46	0.6	14	1.9	47
LA	7.0	25	30	50	3.1	8	5.1	22
MA	7.0	25	30	50	-6.3	23	5.4	19
MD	7.0	25	10	47	-18.9	47	4.7	26
ME	6.8	20	-50	26	-5.6	22	3.2	37
MI	8.7	45	-60	25	-14.2	37	10.1	9
MN	5.2	10	-50	26	-12.8	35	7.9	13
MO	6.9	24	-10	39	-8.6	28	3.3	36
MS	9.0	49	-20	35	-7.4	27	4.7	25
MT	5.4	12	-70	21	1.3	11	7.0	14
NC	8.8	47	-80	19	-6.5	24	5.0	23
ND	3.1	1	0	40	28.5	1	6.9	16
NE	4.0	3	0	40	2.7	9	4.3	27
NH	5.1	9	-50	26	-15.4	41	3.5	33
NJ	8.7	45	-90	16	-17.6	45	1.9	48
NM	6.8	20	-20	35	-12.9	36	1.0	51
NV	9.6	51	-180	3	-45.4	52	22.8	1
NY	7.5	33	-120	9	-5.5	21	1.6	50
OH	7.2	30	-10	38	-9.5	31	3.3	35
OK	5.2	10	0	40	7.2	5	5.3	21
OR	7.8	35	-100	14	-15.2	40	12.9	4
PA	7.5	33	-50	26	-4.0	20	3.7	28
RI	8.8	47	-180	2	-20.3	48	3.6	31
SC	8.0	36	-130	8	-7.2	26	3.2	38
SD	3.9	2	-50	26	8.1	4	3.3	34
TN	8.5	41	30	50	-2.8	19	4.7	24
TX	6.5	18	-50	26	11.9	3	6.7	17
UT	4.7	8	-110	11	-8.6	29	12.0	6
VA	5.5	13	-50	26	-10.8	33	5.3	20
VT	4.4	4	-70	21	-2.4	17	2.0	46
WA	6.8	20	-160	5	-16.3	42	9.3	12
WI	6.8	20	-20	35	-9.0	30	3.7	29
WV	6.0	15	-150	6	1.1	12	2.9	41
WY	4.6	5	-90	17	0.7	13	2.7	42
DC	8.5	41	-60	23	16.8	2	12.9	5
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	13.2	52	-90	15	-9.7	32	-0.1	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A