

When will the operating fee be billed?

In March, federal credit unions with assets over \$1 million will receive an invoice for their 2013 operating fee.

At the same time, all federally insured credit unions will receive notice of any amount needed to adjust their NCUSIF capitalization deposit to 1 percent of insured shares.

- Your operating fee will be based on assets you report as of December 31, 2012.
- Your capitalization deposit may adjust up or down based on the insured shares you report as of December 31, 2012.

When is the payment due?

NCUA will combine your operating fee and your capitalization deposit adjustment into a single payment that will be due in April 2013.

For federal credit unions signed up to pay via Pay.Gov, no further action is required, and you can expect payment to occur by April 30.

All other federal credit unions will need to send payment according to the instructions included with the invoice.

If you have any questions regarding this letter, please contact NCUA's Office of the Chief Financial Officer at ocfomail@ncua.gov.

Sincerely,

/s/
Debbie Matz
Chairman

Enclosure

OPERATING FEE SCHEDULE FOR 2013

Your operating fee is based upon the total assets of your credit union as of December 31, 2012.

FOR NATURAL PERSON FEDERAL CREDIT UNIONS

If total assets are more than \$1,000,000, the operating fee assessment is:

0.00022610	on the first	\$1,115,871,488	of assets, plus
0.00006590	on the next	\$2,260,738,869	of assets, plus
0.00002200	on assets over	\$3,376,610,357	

Examples: A credit union with \$1,000,000 in total assets has an operating fee of: \$0.

A credit union with \$1,250,000 in total assets has an operating fee of:
 $(\$1,250,000 \times 0.00022610) = \282.63 .

A credit union with \$2,400,000,000 in assets has an operating fee of:
 $(\$1,115,871,488 \times 0.00022610) + ((\$2,400,000,000 - \$1,115,871,488) \times 0.00006590) = \$336,922.61$.

A credit union with \$5,000,000,000 in total assets has an operating fee of:
 $(\$1,115,871,488 \times 0.00022610) + ((\$3,376,610,357 - \$1,115,871,488) \times 0.00006590) + ((\$5,000,000,000 - \$3,376,610,357) \times 0.00002200) = \$436,995.80$.

FOR CORPORATE CREDIT UNIONS

If total assets are over	But not over -	The operating fee assessment is:
\$5,000,000	\$ 20,000,000	\$ 1,130.50 plus 0.02234% of the total assets over \$5,000,000
\$20,000,000	\$ 50,000,000	\$ 4,481.50 plus 0.02111% of the total assets over \$20,000,000
\$50,000,000	\$100,000,000	\$10,814.50 plus 0.01987% of the total assets over \$50,000,000
\$100,000,000	no limit	\$20,749.50 plus 0.00123% of the total assets over \$100,000,000

Operating Fee Calculator at <http://opfee.ncua.gov/>