

Credit unions can exercise control over both of these growth rates. Knowing the factors involved, you can do your part to help keep these payments as reasonable as possible.

NCUA will combine your operating fee and your capitalization deposit adjustment into a single payment that will be due by Friday, April 15, 2011.

If you have any questions regarding this letter, please contact NCUA's Office of the Chief Financial Officer at (703) 518-6570 or ocfomail@ncua.gov.

Sincerely,

/s/

Debbie Matz
Chairman

Enclosure

OPERATING FEE SCHEDULE FOR FY 2011

Your operating fee is based upon the total assets of your credit union as of December 31, 2010.

FOR NATURAL PERSON FEDERAL CREDIT UNIONS

If total assets are less than \$750,000, the operating fee assessment is:

\$0	for assets up to \$500,000
\$100	for assets from \$500,001 to \$750,000

If total assets are more than \$750,000, the operating fee assessment is:

0.00022761	on the first \$1,000,254,563 of assets, plus
0.00006634	on the next \$2,026,500,718 of assets, plus (the portion between \$1,000,254,563 and \$3,026,755,281)
0.00002215	on assets over \$3,026,755,281

Examples: A credit union with \$800,000 in total assets has an operating fee of:
 $(\$800,000 \times 0.00022761) = \182.09 .

A credit union with \$2,400,000,000 in total assets has an operating fee of:
 $(\$1,000,254,563 \times 0.00022761) + ((\$2,400,000,000 - \$1,000,254,563) \times 0.00006634)$
 $= \$320,527.05$.

A credit union with \$5,000,000,000 in total assets has an operating fee of:
 $(\$1,000,254,563 \times 0.00022761) + ((\$3,026,755,281 - \$1,000,254,563) \times 0.00006634)$
 $+ ((\$5,000,000,000 - \$3,026,755,281) \times 0.00002215) = \$405,813.37$.

FOR CORPORATE CREDIT UNIONS

If total assets are over -	But not over -	The operating fee assessment is:
\$0	\$5,000,000	The natural person federal credit unions scale (above)
\$5,000,000	\$20,000,000	\$1,138.05, plus 0.02234% of the total assets over \$5,000,000
\$20,000,000	\$50,000,000	\$4,489.05 plus 0.02111% of the total assets over \$20,000,000
\$50,000,000	\$100,000,000	\$10,822.05 plus 0.01987% of the total assets over \$50,000,000
\$100,000,000	no limit	\$20,757.05 plus 0.00123% of the total assets over \$100,000,000

Operating Fee Calculator at <http://www.ncua.gov/opfee>