National Credit Union Administration
REGION II

DOI/CBY:cby
SSIC 1041

BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: March 3, 2003

FROM: Joy K. Lee
Acting Regional Director

SUBJ: Paragon Federal Credit Union
Application to Convert from
Multi-Group to Community Charter

ACTION REQUESTED: Approve application for conversion to community charter for Paragon Federal Credit Union of the Township of Washington, New Jersey, under Section 109 of the Federal Credit Union Act, and Interpretive Ruling and Policy Statement (IRPS) 99-1, as amended.

DATE ACTION REQUESTED: March 27, 2003

OTHER OFFICES CONSULTED: General Counsel and Examination and Insurance

VIEWS OF OTHER OFFICES CONSULTED: Not applicable; requested action does not involve a proposed regulation relating to agency programs and operations.

BUDGET IMPACT, IF ANY: None

RESPONSIBLE STAFF MEMBERS: Acting Regional Director Joy K. Lee, Director of Insurance Antoinette St. Clair, and Insurance Analyst Claudia Yale.

SUMMARY: Paragon FCU, assets $337 million, was chartered in 1936, and serves multiple groups in the vicinity of the Township of Washington, New Jersey, and several underserved areas in the surrounding portions of northern New Jersey and New York.

Paragon FCU proposes to convert to a community charter to serve persons who live, work, worship, or go to school in, and businesses and other legal entities in Bergen County, New Jersey. The population was 884,118 as of 2000.

The community is comprised of one political jurisdiction (Bergen County) with well-defined geographic boundaries. Residents have common interests through shared government services and interact through employment, as a majority of the workforce is employed within Bergen County. The community also has a large, centrally located trade area, multiple shared/common facilities, cultural events, festivals, associations, volunteer groups, and area newspaper.

1-A

Our analysis shows the applicant has met all the requirements to convert to a community charter, including the Special Documentation Requirements to establish the community common bond based on a well-defined, local community with fixed geographic boundaries where residents have common interests or interact.

Paragon FCU prepared a sound business plan, including a detailed marketing plan and realistic financial projections, and has the facilities, staff, and other infrastructure needed to offer its services to the entire community.

There are no newly chartered credit unions in the area; therefore, no exclusion clauses are recommended.

RECOMMENDED ACTION: Approve the application for conversion to community charter for Paragon Federal Credit Union.

Acting Regional Director Joy K. Lee

Attachments

Paragon Federal Credit Union #1394
Community Charter Conversion
Executive Summary

(b)(8)

Current Members:	56,378	**CAMEL:**	
Penetration:	4.36%	**Last On-Site:**	5/31/02 Examination
Pot. Mbrs. (Proposed):	884,118	**Earnings:**	1.08%
Assets:	$337 million	**Delinquency:**	0.92%
Loans:	$217 million	**Net C/Os:**	0.23%
Shares:	$295 million	**App Recd:**	12/16/02
Net Worth	10.56%		

Proposal

Paragon Federal Credit Union is a multiple group credit union in the Township of Washington, New Jersey. Management requests to serve persons who live, work, worship, or attend school in, and businesses and other legal entities located in Bergen County, New Jersey. The community has a population of 884,118. Management requests the expansion to serve a community field of membership and maintain its long-term financial strength.

Local Community

Bergen County, New Jersey, is a local community with well-defined geographic boundaries. It is a single political jurisdiction, governed by a Board of Chosen Freeholders that consists of seven members, elected-at-large, serving three-year terms. Bergen County government provides community services to residents through eight county departments. A majority of the workforce is employed within the community. Other opportunities for interaction exist through the county's large, centralized trade area, numerous shared/common facilities and services, cultural events, festivals, associations, volunteer groups, and an area newspaper.

(b)(5),(b)(8)

The credit union has eight office locations in New Jersey and Pennsylvania. Its main office and four branch offices are located in Bergen County, NJ. The remaining offices are located in the credit union's underserved areas. Most offices are open daily, many with Saturday hours and drive-thru service. The majority of the residents are within eight miles of a full-service credit union office.

The credit union supports a number of proprietary ATMs and is affiliated with a shared service center network providing access to 697 additional ATMs nationally.

(b)(4)

(b)(5),(b)(8)

COMMUNITY CHARTER CONVERSION
PARAGON FCU #01394
Assets: $336.8 million
Township of Washington, NJ

1. GENERAL BACKGROUND

Paragon Federal Credit Union (FCU) is a $336.8 million, (b)(8 institution located in the Township of Washington, New Jersey. It was chartered in 1936 to serve employees of boards of education, private schools, and parochial schools in numerous NJ locations, along with registered students in these institutions in grades 9-12. Since then, it has expanded its field of membership to include more than 250 select groups, including six underserved areas with a combined population of 1,205,916 added in June 2002.

The credit union currently serves 56,378 of 1,292,651 potential members, for a penetration ratio of 4.36 percent.

Paragon FCU now seeks to convert to a community credit union serving Bergen County, New Jersey. This change will permit the institution to serve a community field of membership and maintain its long-term financial strength.

A. Proposal

The credit union proposes to serve persons who live, work, worship, or attend school in, and businesses and other legal entities located in Bergen County, New Jersey.

B. Delegated Authority

The population of the proposed community is 884,118 per the 2000 U.S. Census Bureau data. Because the proposed community consists of a single political jurisdiction and has a current population of more than 300,000, GC and E&I concurrence and NCUAB approval is required under Delegated Authority CHA 3A.

C. SEGs Outside Community

Paragon FCU presently serves 104 select groups that are located outside the boundaries of the proposed community, including 40 who have no credit union members. Paragon provided a copy of the letter it will send to these groups advising it can no longer actively solicit their members, but will continue to serve members of record. The letter also advises groups it will assist them in securing alternate credit union affiliation.

2. WELL DEFINED AREA THAT IS A LOCAL COMMUNITY, NEIGHBORHOOD, OR RURAL DISTRICT

A. Geographic Boundaries

The proposed community consists of one political jurisdiction, Bergen County, New Jersey. The area covers approximately 240 square miles. The most distant points of the community are 25.2 miles apart, or about 23 minutes, by car. Bergen County has the following boundaries:

North	New York State Line
South	Passaic, Essex, and Hudson county lines
East	Hudson River
West	Passaic County Line

Maps provided by the applicant identify the requested community relative to the surrounding counties and states, traffic routes, and the credit union's current office locations.

B. Well-defined Local Community, Neighborhood, or Rural District

Government. Bergen County is governed by a Board of Chosen Freeholders that consists of seven members, elected-at-large, serving three-year terms. The Board adopts the County Code, passes ordinances and resolutions, and reviews/modifies/adopts capital budgets and contracts with municipalities. It oversees the following eight county departments that provide comprehensive services and protection for Bergen County citizens:

- Administration and Finance - includes Data Processing, Fiscal Operations, Personnel, Public Information, Purchasing, and Treasurer functions. Its mission is to maximize efficiency, cost effectiveness, and quality service for county taxpayers.

- Law/County Counsel – legal counsel to County Executive, eight county departments, county clerk, sheriff, surrogate, and prosecutor. The County Counsel has defended more than 2,560 civil suits since 1991.

- Health Services – consists of seven divisions and five offices. Health Services provides community residents with comprehensive health programs and environmental protection associated with substance abuse, mental health, eldercare, child health, communicable disease control, animal control, and school nursing, among others.

- Human Services – provides comprehensive services to community residents geared toward children, elderly, troubled adolescents and their families, domestic violence victims, veterans, and the disabled. This department also contracts with

27 community-based agencies to ensure the county's most vulnerable citizens receive essential services and program benefits.

- Planning and Economic Development – consists of 17 planners and engineers, as well as support staff, who review site plans, subdivisions, transportation, and land-use models to shape the county's economic and environmental future and manage its growth.

- Parks – encompasses Parks/Recreation and Cultural/Historic Affairs. The Parks Department plans, promotes, organizes, and administers comprehensive recreational, cultural and historic services for the county's 8,000-acre park system. It also oversees 26 facilities, including 18 parks, four golf courses, two swimming lakes, two riding stables, an environmental center, ski area, 22 playgrounds, 15 miles of pathways, and a nationally accredited zoo.

- Public Safety – includes County Police, Weights and Measures, Public Safety Education, Consumer Protection, Highway Safety, and the Medical Examiner. Its focus is to establish Bergen County as the benchmark in public safety and quality educational initiatives.

- Public Works – maintains roadways, bridges and buildings, and oversees mosquito control. Bergen County manages the plans and specifications for more than 450 miles of county roads, 173 county bridges, 358 signalized intersections and more than 1 million square feet of county building.

The Board also oversees the Bergen Regional Medical Center, supervises funds for the Bergen Community College, Bergen County Special Services School District, and Bergen County Technical Schools, and approves all contracts signed by the County Executive. The County Executive is responsible for managing the county's day-to-day operations.

Bergen County citizens also benefit from services provided by the following organizations:

Bergen County Law and Public Safety Institution Police, Fire & EMS Academies (formerly, Bergen County Police and Fire Academy) was funded by Bergen County government and specializes in training for police and emergency response personnel and citizens throughout the community. The recent expansion includes additional classrooms, a 180-seat lecture hall, 48-seat interactive television studio, and conference rooms for instructional offerings and regional meetings.

Bergen County Division of Community Development manages the Community Development Block Grant Program. Bergen County receives the fifth largest entitlement grant toward neighborhood revitalization, economic development and the provision of improved community facilities and services. This agency provides numerous services to predominately low and moderate income neighborhoods and families, including: Small Business Loan Program, Business Resource Center, Home Improvement Program, American Dream Program (below-market home financing),

Senior Activity Centers, Open Space Recreation, Farmland & Historic Preservation Trust Fund.

Bergen County Economic Development Corporation (BCEDC) is a private, non-profit corporation focused on maintaining existing and establishing new businesses in the community. Bergen County Business Patterns for 2002 indicate there are 32,745 business establishments in the community, 97.7 percent with fewer than 100 employees. BCEDC helps businesses obtain information, assistance, and support to expand, remain in, or relocate to Bergen County. BCEDC works with state and federal agencies to secure funding and technical expertise for county businesses. These efforts support Bergen County's large labor force and economic stability.

Employment and Commuting Patterns. Bergen County is New Jersey's most populous county and contains its largest county labor force. The proposed community has more private-sector jobs than any other county in the state, with 1999 marking seven consecutive years of expansion in non-farm wage and salary employment. Labor projections anticipate Bergen County will maintain its position as the state's largest labor force through 2006, even with modest growth.

Residents have substantial opportunity for interaction through their places of employment. According to 2000 U.S. Census data, 57.5 percent of the proposed community's 424,462 employed residents 16 years and older work in Bergen County. The county's largest employers included Great Atlantic & Pacific Tea Company, Hackensack University Medical Center, and Agfa, with 11,380, 6,600, and 5,000 employees, respectively, as well as a number of national and international firms with employee bases in excess of 1,000.

Major Trade Areas. Bergen County has one primary shopping district, known as "Retail Central," consisting of four enclosed malls within a 2.5-mile radius of the intersection of State Routes 4 and 17. Retail Central has a combined shopping area of 4.3 million square feet and consists of Garden State Plaza, Bergen Mall, Riverside Square, and Paramus Park, each catering to different shopping interests that are further enhanced by the lack of sales tax on apparel goods. Retail Central is convenient to community residents, with approximately 596,221, or 67.4 percent, living within the trade area, and 582,176, or 65.8 percent, within five miles of Routes 4 and 17. Retail Central is readily accessible from the Garden State Parkway, with 300,000 vehicles passing through the Paramus area daily.

- *Garden State Plaza* is the largest super regional mall in Retail Central, covering approximately 2 million square feet, with parking for 10,000 vehicles. The plaza contains a broad spectrum of anchor stores, including JC Penney, Lord & Taylor, Macy's, Neiman Marcus, and Nordstrom. It contains the only Neiman Marcus, Hennes & Mauritz, Bose Showcase Center, and Restoration Hardware, Inc., locations in the Bergen community. The mall's perimeter offers two freestanding restaurants, a multiplex movie theater, and The Wiz, a 54,000 square foot electronics store that provides additional attractions and opportunities for community residents to interact. The mall also maintains an active community

events calendar, including an early-morning mall walker program and Rock-Climb-a-Thon.

- *Bergen Mall*, covering 935,000 square feet, caters to value-minded consumers and contains the community's only Marshall's, Value City, and Off 5th Saks Fifth Avenue Outlet stores. It also supports a mall walkers' program and provides scooters for the disabled. Bergen Mall houses the Bergen Museum of Art & Science, intended to expand shopping excursions to include educational opportunities. The museum focuses on the area's diverse cultures and musical interests by presenting juried art shows, educational programs, concerts, and workshops.

- *Riverside Square* is a 638,000 square-foot upscale mall, featuring Bloomingdale's, Saks Fifth Avenue, and a number of specialty shops. Riverside is frequented by department store shoppers who are not motivated by sales and is valued for its ambience and ease of parking. The mall supports community events, including United for Life blood drives where retail merchants and shoppers can donate blood to address the community's on-going blood shortage.

- *Paramus Park* covers 760,000 square feet and is anchored by Macy's, Fortunoff, and Sears. It is the only shopping center in the community with a Build-a-Bear Workshop. Paramus Park's 7.5-mile trade area generates 69 percent of Retail Central sales and encompasses 74.0 percent of the community's population.

Bergen County's centralized mall configuration offers a comprehensive line-up of stores that supports the varied shopping interests of area residents, as well as featuring dining and restaurant facilities, opportunities for social and community support, and educational and cultural promotions.

Traffic Flows. An extensive network of roads and highways supports vehicular traffic throughout Bergen County. Major east-west highways include I-80, Route 46, Route 208, and Route 4. North-south traffic is via I-287 and the Garden State Parkway. Route 17 supports northwest-southeast travel.

Interstate 80 – runs east-west in the southern part of the community and serves as a major connection between the Garden State Parkway and New Jersey Turnpike (I-95). This highway also provides the towns of Clifton, Passaic, Paterson, Hacksensack, Garfield and Teaneck with access to local routes. Daily traffic volume ranges from 103,870-144,510 and is consistent across the 10 miles of highway.

US Route 46 – runs east-west throughout the southern portion of the community and parallel with Interstate 80, and provides access to the Garden State Parkway and New Jersey Turnpike (I-95). Daily traffic volume is approximately 40,000 along the highway's 10 miles.

State Route 208 – runs northwest-southeast from I-287 to the Garden State Parkway. Traffic volume ranges between 48,000-70,000 daily, and is higher in the southeast near

Paramus, consistent with local travel from the northwest to the central portion of the community.

State Route 4 - runs east-west from the Garden State Parkway to I-95, with daily traffic volume ranging between 79,930-118,880, with the heaviest activity around Paramus, supporting travel from the east to the central portion of the community.

Interstate 278 – runs north-south through the western portion of the community. Traffic volume ranges between 46,800-81,031 daily, with the highest activity near Routes 208 and 17. This provides an important link to the central portion of the community for residents living in the western portion of the county.

Garden State Parkway – runs north-south through the middle portion of the community for 20 miles. Daily traffic is highest at 123,870 at the central part, with activity declining to 44,030 at the New York State Line and 114,150 at Passaic County. The heaviest volume is at the central portion of the community, indicating residents from the southern and northern boundaries travel to this portion of the community.

State Route 17 – runs northwest-southeast from I-287 at the New York State Line to the Garden State Parkway, then on to the New Jersey Parkway (I-95). Traffic volume increases from 54,267 at the New York State Line to 157,991 near the Garden State Parkway, dropping to 70,239 at East Rutherford. This supports local traffic from the northwest and southeast areas to the central portion of the community near Paramus.

The highway system, as described above, supports travel throughout the community, with the heaviest concentration of traffic at the central portion, where remote traffic from the outer boundaries converges at Routes 17, 208, and 4, the retail trade area.

Public Transportation

Public transportation is an important element in the community in terms of general travel, commuter support, and opportunities for interaction. Combined, the bus and rail systems serve approximately 25.6 percent of the Bergen labor force, and 12.6 percent of the total population.

Commuter Rail. The New Jersey Transit primarily supports commuter rail operations in the most densely populated central and eastern portions of the proposed community. The rail system operates three lines, all originating in Hoboken, with 29 stations.

- The Pascack Valley Line serves the east side of the Bergen community. It runs north-south between Montvale and Hoboken and has 13 stations, with average weekday boarding of 3,354.

- The Main/Bergen County Line has 21 stations and runs from Mahwah to Hoboken, serving 8,525 passengers on weekdays. The Main Line operates via Kingsland, with an average daily boarding of 5,736 passengers, and the Bergen County Line operates via Harmon Cove, converging at Ridgewood, with average

daily passengers of 2,789. Cities served by these lines include: Rutherford, Fair Lawn, Ridgewood, Mahwah, and Lyndhurst.

New Jersey Transit is currently studying the feasibility of adding additional commuter rail service in the proposed community to relieve congestion in the dense population and employment zones of the easternmost portion of the community. Two lines have been identified as being the most beneficial: West Shore and Northern Branch. If activated, West Shore would draw 5,400 new transit riders and 15,300 total passengers, while creating 41,000 new jobs, and the North Branch would add 4,550 new transit riders, with 11,350 total passengers and 11,000 new jobs. A third line, Bergen Cross-County, would add 850 new transit riders, have 4,500 total passengers, and add approximately 22,000 jobs.

Bus Transit

The entire Bergen community is also accessible via 36 bus lines, with 99,702 median weekday passengers in 2002, according to data provided by New Jersey Transit. This represents 11.3 percent of the total population.

Shared/Common Facilities.

Library System. The Bergen County Cooperative Library System (BCCLS) fosters resource sharing among Bergen County public libraries. Its focus is reciprocal borrowing, where all participating libraries honor a patron's hometown library card. All 62 of the county's public libraries are members. As of December 9, 2002, the system's total circulation was 8,482,491.

Education. Sixty-four percent of the Bergen community's currently enrolled college students attend the area's four largest higher education institutions: Bergen Community College, Ramapo College, Fairleigh Dickinson University, and Felician College.

- Bergen Community College is a coeducational two-year public college, centrally located in Paramus near all major roadways, including Routes 4, 17, and 80, and the Garden State Parkway. All students commute to classes; there is no on-campus housing. Bergen Community College offers Associate degrees in Art (AA), Science (AS), and Applied Science (AAS), and accommodates transfer or career programs. AA and AS degree transfer programs include concentrations in behavioral science, biology, business administration, chemistry, education, engineering science, health and physical education, humanities, leisure and recreation, mathematics, music, physics, public administration, social science, speech communications, and theater arts. The college also supports additional career programs leading to AAS degrees and one-year certificates. In 2001, 9,436 (or 78 percent) of the 12,145 students enrolled were Bergen community residents. The college also serves as a community cultural center and holds frequent lectures, symposia, musical and dramatic presentations, film festivals, and workshops of general interest.

- Ramapo College of New Jersey is a co-educational, liberal arts and professional studies institution. It is a 4-year public college, with 5,212 students, 39 percent from Bergen County. It offers degree programs in traditional arts and sciences, as well as environmental science, law and society, and business administration, education, nursing, and social work. The college exposes students to the world's cultural diversity through experiential opportunities involving ethnicities, science, festivals, and visual arts, among others. The college also supports on-going cultural events throughout the year, including music festivals, plays, art exhibits, and film and lecture series. The college features an annual Champagne at Sunset event for graduating seniors and their families, with more than 500 in attendance.

- Fairleigh Dickinson University, is one of the community's youngest and largest private not-for-profit educational institutions. It has two campuses, with its primary site in Teaneck and within the Bergen community. In 2001, 2,105, or 51 percent, of the 4,114 enrolled students were residents of the Bergen community. The university focuses on multidisciplinary, intercultural, and ethical understanding enabling students to successfully function in a global marketplace. The university offers over 100 undergraduate and advanced degree programs. It has an expansive sports program with facilities in the Rothman Center for basketball, tennis, racquetball, and volleyball, as well as a six-lane, 200-meter tract, weight room, and spectator seating for 5,000.

- Felician College is a small coeducational liberal arts private institution, founded in the Franciscan tradition by the Felician Sisters. Felician College enrolls 1,717 students in 40 undergraduate and graduate programs in the arts and sciences, health sciences and teacher education, 65 percent from the Bergen County community. Felician College competes in Division II of the National Collegiate Athletic Association, with teams competing in men and/or women's baseball, basketball, soccer, cross-country, and softball. The college emphasizes development of the whole person, student and athlete, and focuses on providing direction, assistance, and guidance to enable students to reach their goals in all areas: academic, athletic, spiritual, and social. The Student-Athlete Advisory Board Community also encourages community interest and sponsored a toy drive in December 2001 prior to the basketball doubleheader. All fans donating a new or used unwrapped toy received free admittance to both contests. Toys were donated to needy area families.

Health Services.

Bergen County residents obtain medical and surgical treatment at the community's six hospitals. The hospitals are located within a 4.5-mile radius, in the south-central, most densely populated portion of the county. The dominant hospitals in the complex are Hackensack University Medical Center and Valley Hospital.

The community's Hackensack University Medical Center (HUMC), established in 1888, is a 635-bed, not-for-profit, tertiary-care, teaching and research hospital. It is the community's largest employer, with an employee base of more than 6,600 and an

annual operating budget in excess of $650 million. More than 1,200 physicians and dentists on the staff represent all medical and dental specialties and subspecialties.

In 2001, HUMC had 66,036 inpatients, more than 73.5 percent from Bergen County. The hospital also has the largest ambulatory care facilities in the community. HUMC is a community-oriented facility, publishing a 12-page weekly newspaper, *Health Scene*, for area residents, with a circulation in excess of 500,000. *Health Scene* is distributed to homes throughout Bergen County and also included as an insert to *The Bergen Record*'s Sunday edition. HUMC has a volunteer population from the community of approximately 2,000 men, women, and teenagers, providing 200,000 hours of volunteer service each year.

All hospitals in Bergen County operate Intensive Care and Coronary Care units. The county has a total of 2,563 licensed acute care beds. Bergen Regional Medical Center (formerly, Bergen Pines County Hospital), however, is the only facility with long-term care beds and the only hospital providing child psychiatric service.

Organizations/Clubs/Events.

Bergen County Teen Arts Festival – an annual day-long event hosted by Bergen Community College, is the largest county festival in the State of New Jersey. This event features 30-40 visual and performing artists and workshops, large visual arts exhibit, and professional critiquing of visual, performing, and literary arts.

Art in the Park Show and Concert – an annual event held in the Van Saun County Park (Paramus) drawing several thousand visitors to view and purchase the work of more than 100 artists. Entertainment includes music and theater performances. Art is juried for six categories of monetary awards.

Summerfest Family Fun Festival – an annual event held in Overpeck County Park, Leonia, drawing 30,000 people to concerts, art exhibits, craft fair, circus, rides, 4-H fair, and other venues. The event has a feature concert coordinated by Holy Name Hospital.

Bergen County Historical Society, a non-profit volunteer organization, promotes preservation, study and appreciation of local history. It displays museum collections at the Steuben House, a State Historic Site, and the Campbell-Christie House, a County Historic Site. The society also offers public programs that include educational events, lecture series, and library collection.

Volunteer Center of Bergen County is a community-wide organization that matches volunteers with the needs of more than 500 private and public non-profit agencies. The Center maintains a database of hundreds of volunteer opportunities for individuals and groups and serves as the focal point for recruitment and training.

Bergen County United Way is a local, not-for-profit organization structured to help people. Volunteers and leaders from companies and neighborhoods in the community provide personalized service to people and organizations wanting to help others. The

organization is based on the premise that strong communities have strong local networks to help people and is structured to provide those services and support specifically needed by residents throughout the Bergen County community.

The Community Impact Fund, consisting of annual contributions in excess of $1.5 million, finances human care programs to maintain the health and strength of Bergen County Residents. In 2001, more than 81,500 people received assistance through programs and organizations funded through this source.

Girl Scouting works with the community to support Bergen County girls in their goals for the future. Residents, schools, churches, community centers, business and industry contribute program and financial resources to provide equipment, facilities, and personnel for Girl Scout activities. The organization's girls and young women, in turn, provide extensive hours of volunteer service to the community. Bergen County has approximately 12,000 girl scouts and 2,300 adult volunteers affiliated with the Girl Scout Council of Bergen County.

Bergen County Community Action Program (BCCAP) addresses the emergency and long-term needs of low-income persons. BCCAP has an annual budget of more than $12 million, and a staff of approximately 200. The agency facilitates programs to assist qualifying individuals with housing, meals, education, employment training, permanent job placement, early childhood education, and other human service needs. The program is 35 years old, and maintains its proven track record through various sources of funding, including federal, state and local monies, as well as corporate and philanthropic support, and donations from county residents.

Bergen County Division of Cultural and Historic Affairs, established in 1979, to promote growth and vitality in the community's cultural life by coordinating cultural organizations. This organization offers programs, services, support, and access to meet the needs of the general public, organizations, artists, students, people with disabilities, underserved, and culturally diverse populations in all 70 county municipalities. It publishes the Bergen County Cultural Directory, a county-wide directory of non-profit cultural organizations that include arts, history, heritage and preservation groups. It also provides information on cultural resources, programs, and community events.

Newspapers/Media.

The Bergen Record has been publishing to the proposed community since 1895. It covers local, national, and international news seven days a week, with a daily circulation of 179,734 and Sunday circulation of 223,686. It is an industry leader in technology, color, and editorial excellence. It is a consistent innovator in market zoning and comprehensive local news. 60.3 percent of the daily and 66.1 percent of the Sunday papers are circulated in Bergen County, as shown below:

	Daily	Percent	Sunday	Percent
Total Circulation	179,734	100.0%	223,686	100.0%
Bergen County	108,376	60.3%	147,764	66.1%

Low Income Analysis

A review of 1999 CACI data indicates none of the zip codes in the proposed community meet the low-income standard of $34,323. In June 2002, however, the credit union added the following underserved areas outside the proposed community, with a combined population of approximately 1.2 million, as shown below:

- Central Passaic County, NJ – 198,604
- Coastal Essex & Union Counties, NJ – 195,277
- Central Essex County, NJ – 299,533
- Central Hudson County, NJ – 297,671
- South Westmoreland & North Fayette Counties, PA – 197,230
- Suffern, NY – 17,601

The credit union's existing products and services will meet the needs of any low-income individuals in the community, as well as the underserved persons within its field of membership. Such persons would be interested in risk-based lending, free checking, credit counseling, small loans ($250), and 100 percent auto financing.

CONCLUSION

Bergen County government provides services to community residents through its eight county departments. A majority of the workforce is employed within the community. In addition, the community has a large, centralized trade area, numerous shared/common facilities and services, significant opportunities for interaction, and area newspaper. The application contained sufficient independent support to establish Bergen County is a well-defined community, as outlined in the *Chartering and Field of Membership Manual* (IRPS 99-1, as amended), Chapter 2, Section V.A.2.

3. OVERLAP ANALYSIS

This area is not applicable because there are no newly chartered, federally insured single or multiple common bond credit unions in the proposed community. All of the 27 credit unions in the area were chartered in 1984, or earlier, and are ineligible for overlap protection as provided in the *Chartering and Field of Membership Manual* (IRPS 99-1, as amended), Chapter 2, Section V.E.1.

4. BUSINESS PLAN

Paragon FCU is a full-service financial institution, offering a comprehensive package of products and services, as shown below:

• Regular and Club share accounts	• Auto Loans and Leasing
• Money Markets	• Motorcycle, Boat Loans
• Share Certificates	• RV, Mobile Home Loans
• IRAs	• Unsecured/Secured Personal Loans
• Share Drafts	• Mortgage and Home Equity Loans
• VISA Cards	• Student Loans
• ATM Cards	• Commercial Loans

In addition, the credit union offers notary service, safe deposit boxes, member warranty program, night depository, cashier's and certified checks, savings bonds, signature guarantees, wire transfers, custodial accounts, and a number of member educational seminars geared toward member interest. Seminar topics include computer skills, Internet, financial planning, first-time home buyers, home banking, no-cost leasing, and women investors, among others.

(b)(8)

Facilities

Paragon FCU currently has eight office locations in New Jersey and Pennsylvania. Its main facility and four branch offices are located in Bergen County. The remaining offices are located in the credit union's underserved areas. The majority of its offices are open daily, many with Saturday hours and drive-thru service. Most residents are within eight miles of a full-service credit union office.

The credit union also supports a number of proprietary ATMs and is affiliated with a National Shared Service Center network, providing additional access to 697 participating credit unions nationwide. Additionally, Paragon

(b)(4)

Paragon also provides information and account access via a number of electronic services, including the Internet, credit union website (www.paragonfcu.org), automated

telephone system, voice transaction system, direct deposit, payroll deduction, automatic bill payment, and check cards.

Staff

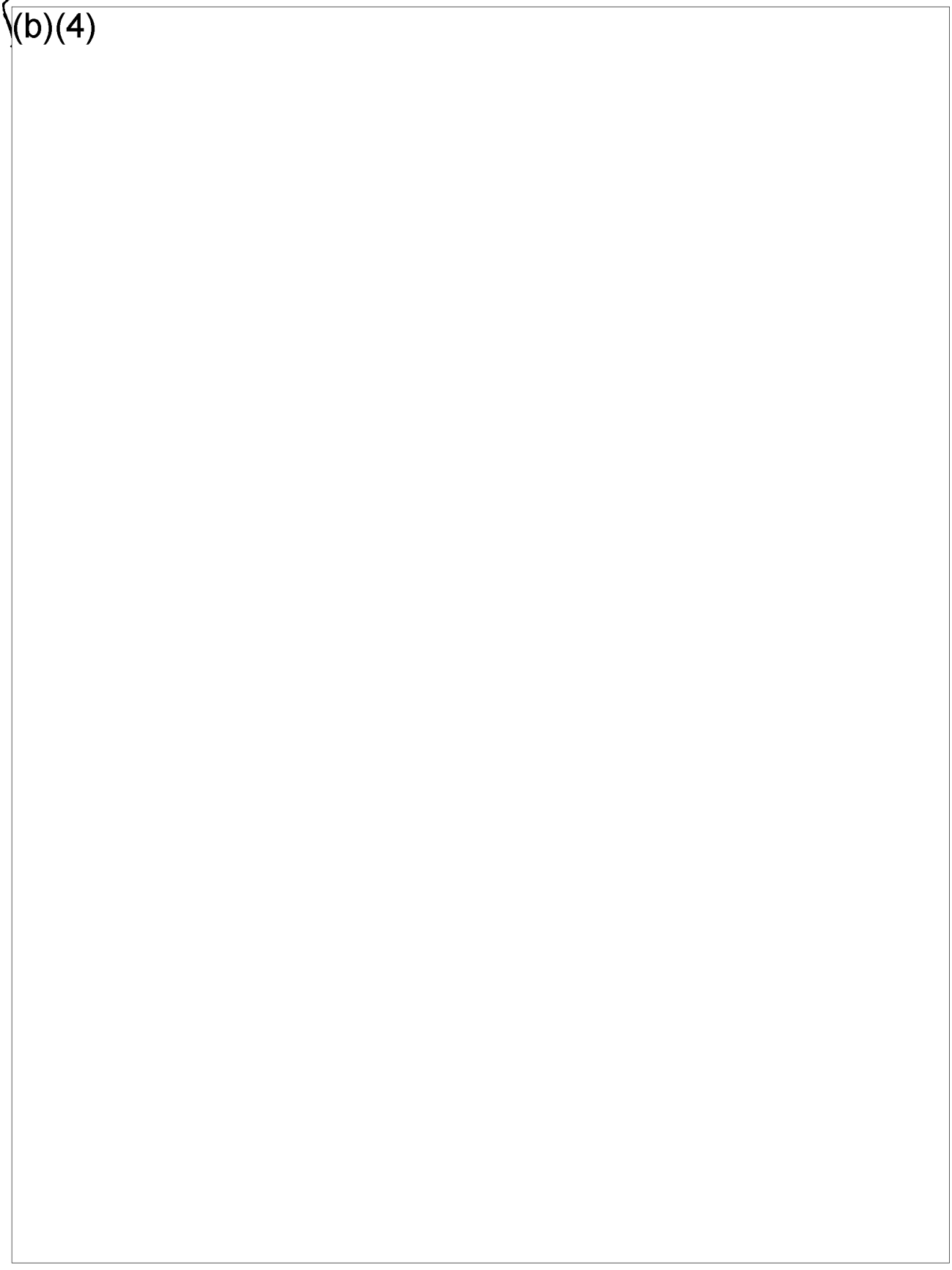
The credit union currently has a staff of approximately 64 hat operate its eight branch offices. Based on the geographic proximity of full-service branch offices to area residents, staffing is adequate to serve the entire Bergen County community. The costs associated with establishing and operating two additional facilities in its underserved areas have been included in its financial projections.

Computer System

The credit union's computer system is capable of handling the increased transactional activity generated by a community field of membership. C

(b)(4)

(b)(4)



(b)(5),(b)(8)

	Actual 12/31/02
Net Worth Ratio	10.56%
Return on Assets	1.08%
Operating Expenses	3.49%
Loans/Shares	73.79%
Asset Growth	16.39%
Share Growth	16.39%
Loan Growth	14.62%

(b)(8)

The projected financial and growth trends are conservative and appear reasonable when considering various factors, including the credit union's 2002 financial performance, experience of credit unions of similar asset size, current economic conditions, and the size and composition of the requested field of membership expansion. (b)(8)

5. CREDIT UNION'S FINANCIAL CONDITION

At the most recent examination, effective May 31, 2002, Paragon FCU was assigned a (b)(8)

(b)(8)

KEY RATIOS	12/31/99	12/31/00	12/31/01	12/31/02
Net Worth	10.81%	11.60%	11.10%	10.56%
Delinquency	0.62%	0.65%	0.66%	0.92%
Net Charge-offs	0.31%	0.27%	0.36%	0.23%
Earnings	0.91%	0.98%	0.83%	1.08%
Net L/T Assets	45.85%	45.19%	43.72%	52.02%
Loans/Shares	81.38%	82.63%	74.93%	73.79%

(b)(8)

6. FIELD RECOMMENDATION

The field reviewed the regional summary and recommends the conversion be approved.

7. REGIONAL RECOMMENDATION

We recommend approval of Paragon FCU's request to convert to a community charter serving Bergen County, New Jersey. The offices of General Counsel and Examination and Insurance concur with our recommendation.

Claudia B. Yale, Insurance Analyst — Date: 3/3/03

Antoinette St. Clair, Director of Insurance — Date: 3/3/03

Owen Cole, Associate Regional Director — 3/03/03 Date

Joy K. Lee, Acting Regional Director — 3/3/03 Date

i:\ins1\commconv\Paragon\Berg-Backgrnd4.doc

PARAGON
FEDERAL CREDIT UNION

(b)(8)

We respectfully request approval for this charter conversion.

Sincerely,

Richard Rays
President/CEO

Enclosure
RR:gvs

ncua com charter

PARAGON
FEDERAL CREDIT UNION

Richard Rays
President and
Chief Executive Officer

February 20, 2003

Via Fax and Mail

Claudia Yale
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3437

Dear Claudia:

Pursuant to your telephone call this morning regarding the (b)(8) (b)(8 that we used in the Community Charter Application, we respond as follows;

(b)(8)

370 Pascack Road • Township of Washington • New Jersey 07675
201-358-6665 • Fax 201-358-8143
rays@paragonfcu.org

PARAGON
FEDERAL CREDIT UNION

Richard Rays
President and
Chief Executive Officer

October 15, 2002

Ms. Tawana Y. James
Regional Director
National Credit Union Administration – Region II
1775 Duke Street, Suite 4206
Alexandria, VA 22314-3437

Ms. Walters:

Thank you for your letter of September 19, 2002. In response, we have updated the credit union's *Application for Charter Conversion to a Community Field of Membership* to address concerns you have raised about our initial application. Rather than send updated pages, we have incorporated the changes into a complete document. The community for the Field of Membership has been reduced to Bergen County, New Jersey.

We hope the information contained in the revised application addresses your questions concerning our request for a community charter conversion. Naturally, we hope to see the processing of our application resumed quickly so that we may move forward toward our goal. We believe that Paragon Federal Credit Union's conversion to a community charter is in the best interest of the credit union and the proposed community.

Sincerely,

Richard Rays
President / CEO

370 Pascack Road • Township of Washington • New Jersey 07675
201-358-6665 • Fax 201-358-8143
rays@paragonfcu.org

Quarterly Financial Performance Report -- December 2001
Financial Analysis

Credit Union: PARAGON
Charter/Certificate No. : 1394
Region / SE / Dist. : 2 / J / 5

	Dec-97	Dec-98	Dec-99	Dec-00	Dec-01	December 2001 PEER Avg.	PEER +/-
CAPITAL ADEQUACY							
*Net Worth/Total Assets**	10.28	10.56	10.81	11.60	11.10	10.93	0.17
Total Delinquent Loans / NetWorth**	6.01	4.14	4.11	4.04	3.89	4.98	-1.09
Solvency Evaluation (Estimated)	111.54	111.90	111.86	113.11	112.70	112.64	0.06
Classified Assets (Estimated) / NetWorth**	5.01	4.42	4.42	4.25	3.27	5.20	-1.93
ASSET QUALITY							
*Delinquent Loans / Total Loans	0.91	0.64	0.62	0.65	0.66	0.80	-0.14
*Net Charge-Offs / Average Loans	0.34	0.31	0.31	0.27	0.36	0.44	-0.07
Fair (Market) Value / Book Value (HTM Invest)	100.10	99.33	98.28	99.49	99.31	100.93	-1.62
Accum Unreal G/L On AFS/Cost Of AFS	-0.94	-1.10	-4.34	-1.69	0.09	0.12	-0.03
Delinquent Loans / Assets	0.62	0.44	0.44	0.47	0.43	0.50	-0.07
EARNINGS							
*Return On Average Assets	0.98	0.93	0.91	0.98	0.83	0.88	-0.05
Gross Income/Average Assets	8.03	7.87	7.77	7.99	7.54	7.97	-0.42
Cost Of Funds / Avg. Assets	3.39	3.30	3.18	3.05	2.79	3.26	-0.47
Net Margin / Avg. Assets	4.63	4.57	4.59	4.94	4.75	4.71	0.05
Operating Exp./ Avg. Assets	3.48	3.45	3.48	3.74	3.77	3.55	0.23
Provision For Loan & Lease Losses / Average Assets	0.17	0.18	0.19	0.21	0.16	0.30	-0.14
Net Interest Margin/Avg. Assets	3.97	3.88	3.90	4.21	3.97	3.69	0.28
Operating Exp./Gross Income	43.37	43.89	44.80	46.87	50.00	44.62	5.38
Fixed Assets & OREOS / Total Assets	2.16	2.02	1.99	1.81	1.58	2.11	-0.53
Net Operating Exp. /Avg. Assets	3.02	2.96	3.00	3.23	3.18	2.84	0.34
ASSET / LIABILITY MANAGEMENT							
Net Long-Term Assets / Total Assets	40.52	43.17	45.85	45.19	43.72	23.00	20.73
Reg. Shares / Total Shares. & Borrowings	31.66	30.73	31.25	31.95	31.65	35.99	-4.34
Total Loans / Total Shares	77.08	77.98	81.38	82.63	74.93	71.42	3.51
Total Loans / Total Assets	67.97	68.57	71.66	72.39	65.56	62.76	2.79
Cash + Short-Term Investments / Assets	25.02	24.42	21.07	20.59	23.31	19.39	3.92
Total Shares, Dep. & Borrs / Earning Assets	90.88	91.45	98.95	91.01	90.59	92.58	-1.99
Borrowings / Total Shares & Net Worth**	0.00	0.00	0.00	0.00	0.00	0.44	-0.44
Est. Loan Maturity In MOS.	46.83	40.63	54.58	34.35	28.32	27.42	0.89
PRODUCTIVITY							
Members / Potential Members	65.00	65.03	65.00	65.00	65.00	48.24	16.76
Borrowers / Members	36.99	36.62	36.47	34.98	31.52	52.17	-20.64
Members / Full-Time Empl.	493	470	501	470	489	423	66
Avg. Shares Per Member	$ 4,054	$ 4,163	$ 4,198	$ 4,076	$ 4,443	6,285	-1,842
Avg. Loan Balance	$ 8,448	$ 8,864	$ 9,368	$ 9,627	$ 10,561	8,416	2,145
Salary And Benefits / Full-Time Empl.	$ 40,412	$ 38,608	$ 41,583	$ 41,958	$ 47,624	40,823	6,801
OTHER RATIOS							
Net Worth Growth	10.31	9.38	9.67	9.26	10.13	9.01	1.13
Market (Share) Growth	2.21	6.13	7.32	1.28	14.93	15.22	-0.29
Loan Growth	5.93	7.36	12.00	2.84	4.21	6.37	-2.15
Asset Growth	3.35	6.41	7.18	1.80	15.08	14.24	0.84
Investment Growth	-1.29	1.00	-30.69	40.24	49.55	42.13	7.42

* One Of The Four Key Camel Ratios
** Net Worth Estimated Prior to Dec-00. Calculated Using Quarter End Total Assets.

PARAGON FEDERAL CREDIT UNION
370 Pascack Road
Township of Washington, NJ 07676
tel 201-358-6666 - ext. 287
fax 201-358-8143
STAFF@PARAGONFCU.ORG
HTTP://WWW.PARAGONFCU.ORG.

fax transmittal

To: Claudia Yale – NCUA Region II

fax # 1-703-519-4620

from: Richard Rays

date: February 20, 2003

Re: Community Charter

4 including this cover sheet

Claudia:

If you have any questions, please do not hesitate to call me.

Thank you.

Richard

Financial Information

Login #:	214679	CU #:	1394	Date Received:	12/16/2002
CU Name:	PARAGON			TOM Code:	34 Multiple
Street:	370 PASCACK ROAD			District:	5 SKURLA, RON
City:	TWP. OF WASHI	State:	NJ	SE:	J KRAUSE, HAL
ZIP:	07676			Limited Income:	0
PHONE:	(201) 358-6666	Description:	Community Conversion		

FPR DATA	Capital	Delinquency	Net Income	PAS	Net Worth
6/30/2002	10.92	0.66	0.81	111.95	10.53
12/31/2001	11.47	0.66	0.83	112.70	11.10

Assets:	$317,386,359	Members:	57,740
Shares:	$280,765,945	Potential Members:	88,831

Current Exam		Last Contact	
Type:	10	Type:	22
Completion Date:	8/8/2002	Completion Date:	8/22/2002
Effective Date:	5/31/2002	Effective Date:	8/19/2002

(b)(8)

Monday, February 03, 2003 2:13:03 PM

Logoff + return set follow 31

CU #:	1394	CU Name:	PARAGON	Reviewer:	CBY
Log In #:	214679	Description:	COMMUNITY CONVERSION	SSIC #:	

COMMUNITY/UNDERSERVED DATA

Group Name, Location and Detail	New Members	Num of Overlaps	Overlap CUs	Approved
BERGEN COUNTY	884118	0	n/a	D
BERGEN COUNTY , NJ				

Persons who live, work, worship, or attend school in, and businesses and other legal entitites located in Bergen County, New Jersey.

Type of Group: COMMUNITY

TOTALS	**Y**	**0**	**0**	**0**
	N	**0**	**0**	**0**
	D	**884118**	**0**	**1**
	W	**0**	**0**	**0**
	P	**0**	**0**	**0**

CU #:	1394	CU Name:	PARAGON	Reviewer:	CBY
Login #:	214679	Description:	COMMUNITY CONVERSION	SSIC #:	

General Comments (Regional Summary)

Credit union has provided a complete package supporting Bergen County is a community and demonstrating its ability to serve the residents.

Recommendation

Defer; seek concurrences from GC and E&I.

	Date:	APRV	DEF	DEN	PEND	W/DRN
Reviewer:	2/3/03		X			
Director of Insurance:	2/5/03		✓			
Deciding Official:	2/7/03		✓			
Deciding Official:	2/12/03 2/10/03		X			

PARAGON
FEDERAL CREDIT UNION

Richard Rays
President and
Chief Executive Officer

December 11, 2002

Ms. Tawana James
Regional Director
National Credit Union Administration
1775 Duke St.
Alexandria, VA 22314-3437

Dear Ms. James:

Pursuant to your request for additional information with regard to our application for a Community Charter, enclosed please find such additional information.

We hope this information will now enable you to expeditiously approve our application. Should you have any additional questions with regard to this additional information, please do not hesitate to contact me directly at 201-358-6665 or Carmen Beard at D. Hilton Associates, Inc. at 800-367-0433. Thank you.

Sincerely,

Richard Rays
President/CEO

RR:ch
Enc.

CURRENT

370 Pascack Road • Township of Washington • New Jersey 07675
201-358-6665 • Fax 201-358-8143
rays@paragonfcu.org

Financial Information

Login #:	214009	**CU #:**	1394	**Date Received:**	10/21/2002
CU Name:	PARAGON			**TOM Code:**	34 Multiple
Street:	370 PASCACK ROAD			**District:**	5 SKURLA, RON
City:	TWP. OF WASHI	**State:**	NJ	**SE:**	J KRAUSE, HAL
ZIP:	07676			**Limited Income:**	0
PHONE:	(201) 358-6666	**Description:**	Community Conversion		

FPR DATA	Capital	Delinquency	Net Income	PAS	Net Worth
6/30/2002	10.92	0.66	0.81	111.95	10.53
12/31/2001	11.47	0.66	0.83	112.70	11.10

Assets:	$317,386,359	**Members:**	57,740
Shares:	$280,765,945	**Potential Members:**	88,831

Current Exam		Last Contact	
Type:	10	**Type:**	22
Completion Date:	8/8/2002	**Completion Date:**	8/22/2002
Effective Date:	5/31/2002	**Effective Date:**	8/19/2002

(b)(8)

CU #:	1394	CU Name:	PARAGON	Reviewer:	CBY
Login #:	214009	Description:	COMMUNITY CONVERSION	SSIC #:	

COMMUNITY/UNDERSERVED DATA

Group Name, Location and Detail	New Members	Num. of Overlaps	Overlap CUs	Approved
BERGEN COUNTY COMMUNITY	884118	0	n/a	D

BERGEN COUNTY , NJ

Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Bergen County, New Jersey.

Type of Group: COMMUNITY

TOTALS	**Y**	**0**	**0**	**0**
	N	**0**	**0**	**0**
	D	**884118**	**0**	**1**
	W	**0**	**0**	**0**
	P	**0**	**0**	**0**

CU #:	1394	CU Name:	PARAGON	Reviewer:	CBY
Login #:	214009	Description:	COMMUNITY CONVERSION	SSIC #:	

General Comments (Regional Summary):

CU seeks to convert to a community charter to serve Bergen County, NJ. This is a new application; it withdrew its previous request to serve Bergen and Passaic counties. Additional information is needed to demonstrate interaction and/or common interests.

Recommendation:

Defer; provide guidance on how to strengthen and complete the application.

	Date:	APRV	DEF	DEN	PEND	W/DRN
Reviewer: Cyale	11/18/02		X			
Director of Insurance:	11/20/02		✓			
Deciding Official: Jaren Cole J.	11/20/02		✓			
Deciding Official:						

CURRENT FIELD OF MEMBERSHIP

Section 5 of the Charter of the Paragon Federal Credit Union is hereby amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. Employees of boards of education and of private and parochial schools who work in Allendale, Alpine, Bergenfield, Cliffside Park, Closter, Cresskill, Demarest, Dumont, Edgewater, Emerson, Englewood, Englewood Cliffs, Fairview, Fort Lee, Franklin Lakes, Glen Rock, Harrington Park, Haworth, Hillsdale, Ho-Ho-Kus Boro, Leonia, Mahwah, Midland Park, Montvale, New Milford, Northvale, Norwood, Oakland, Old Tappan, Oradell, Palisades Park, Park Ridge, Ramsey, Ridgefield, Ridgefield Park, Ridgewood, River Vale, Rockleigh, Saddle River Boro, Tenafly, Township of Washington, Upper Saddle River, Waldwick, Westwood, Woodcliff Lake, and Wyckoff, New Jersey and registered students enrolled in grades 9 through 12 of the above schools;

2. Employees of UA-Columbia Cablevision of New Jersey, a wholly owned subsidiary of Rodgers UA-Cablesystems, Inc. who work in Oakland, New Jersey;

3. Employees of *Unilever Bestfoods* formerly, ~~CPC International Inc.,~~ who work in Englewood Cliffs or Ridgefield, New Jersey; *sponsor name cg. 05/06/02*

4. Employees of the Chemical Specialties Division, Amerace-Esna Corporation, who work in Tenafly, New Jersey;

5. Members and employees of Rosner and Feltman, Counsellors at Law who work in Hackensack, New Jersey;

6. Employees of S.B. Thomas, Inc., a subsidiary of CPC International, Inc. who work in Totowa, New Jersey;

7. Employees of C. Raimondo & Sons Construction Company, Inc. who work in Fort Lee, New Jersey;

8. Members of NJEA Professional Staff Association, in Oradell, New Jersey or NJEA General Staff Association, in Trenton, New Jersey;

9. Employees of Timeplex, Inc. who work in or are paid from Woodcliff Lake, New Jersey;

10. Employees, doctors, medical staff, mental health staff, technicians and housekeeping staff of Palisades General Hospital who work in North Bergen, New Jersey; volunteers who work at Palisades General Hospital under supervision of the hospital staff;

11. Employees of Troll Associates, Inc. who work in Mahwah, New Jersey;

12. Employees of Vision Cable Communications who work in Englewood Cliffs, New Jersey;

13. Employees and volunteers of the Township of Washington, New Jersey;

14. Employees of Suburban Insurance who work in Fair Lawn, New Jersey;

15. Members of the New Jersey State Policeman's Benevolent Association, Inc., Pascack Valley Local No. 206 in Westwood, New Jersey;

16. Members of the Policeman's Benevolent Association, Inc., Northern Valley Local No. 233 in Closter, New Jersey; employees of Borough of Englewood Cliffs who work in Englewood Cliffs, New Jersey;

17. Full time employees of Bergen County Private Industry Council, Inc. who work in Hackensack, New Jersey;

18. Employees of NJEA Professional Consultants Association who work in or are paid from Trenton, New Jersey; employees of Robert J. Bates, Counsellor at Law who work in Westwood, New Jersey;

19. Members of the Policeman's Benevolent Association, Inc. Pascack Valley Local No. 207 in Hillsdale, New Jersey;

20. Employees of Knapp's Express, Inc. who work in Ridgefield Park, New Jersey;

21. Regular members of Local 164, I.B.E.W., in Jersey City, New Jersey, who qualify for membership in accordance with its constitution and bylaws as of March 9, 1971;

22. Employees of Datascope Corp. who work in Montvale, New Jersey;

23. Employees of the Bergen Community Regional Blood Center who work in Paramus, New Jersey; volunteers who work regularly under the supervision of the Center's staff; members of the board of directors of the Center; 10/4/93

24. Employees of the following who work in the New Jersey locations named: 3/3/94

Jaguar Cars, Mahwah
Valley Health Care Center, Westwood

25. Employees of the following companies, operating under common ownership, who work in or are paid from Rockleigh, New Jersey: 7/5/94

Volvo Cars of North America, Inc.
Volvo North American Corporation
Volvo Penta of the Americas, Inc.

26. Members of the Dumont Police Association in Dumont, New Jersey; employees of the Dumont Police Association, who work in Dumont, New Jersey; 7/5/94

27. Members of the Policemen's Benevolent Association, Mahwah Township P.B.A. Local 143 in Mahwah, New Jersey; 7/5/94

28. Employees of the Young Men's & Young Women's Hebrew Association of Bergen County (YM-YWHA), who work in Washington Township, New Jersey; 7/5/94

29. Employees of Sony Electronics, Inc., who work at the following ~~New Jersey~~ locations *named*: 7/5/94 *clause revised 9/12/96*

Cranbury, New Jersey
Edison, New Jersey
Fortlee, New Jersey
Marlton, New Jersey
Montvale, New Jersey
Paramus, New Jersey
Park Ridge, New Jersey
Teaneck, New Jersey
Woodcliff Lake, New Jersey
Mount Pleasant, Pennsylvania *9/12/96*

30. Employees of Woodcliff Lake Hilton who work in Woodcliff Lake, New Jersey; 8/17/94

31. Members of the Mahwah Municipal Employees Association in Mahwah, New Jersey, who qualify for membership in accordance with its constitution and bylaws in effect as of August 1994, limited to a maximum of 2,500 credit union members; 8/17/94

32. ~~Groups of persons with occupational common bonds which are located within 25 miles of one of the credit union's service facilities, which have provided a written request for service to the credit union, which do not presently have credit union service available, and which have no more members in the group than the maximum number established by the NCUA Board for additions under this provision: Provided, however, that the National Credit Union Administration may permanently or temporarily revoke the power to add groups under this provision upon a finding, in the Agency's discretion, that permitting additions under this provision are not in the best interests of the credit union, its members, or the National Credit Union Share Insurance Fund; SEP 10/20/94~~ (SUSPENDED 10/25/96)

33. Employees of Sony Corporation of America who work in or are paid from New York City, New York; 12/30/94

34. Employees of Database America Companies, Inc., who work in Montvale, New Jersey; 3/1/95

35. Natural-person members of the Garden State Chiropractic Society in Scotch Plains, New Jersey, who qualify for membership in accordance with its constitution and Article IV, Sections 1a. and 1b. of its bylaws, provided, however, that membership is limited to 2,500 of such persons; students of the above association; 6/30/95

36. The following has been added effective May 31, 1995, as a result of the merger of Cy-Wayne Federal Credit Union: 10/10/95

Employees of the American Cyanamid Company and of its subsidiaries, the John H. Breck, Inc., and the Cyanamid Inter-American Corporation, Inc., who work in Wayne, New Jersey

Employees of Titan Tool, Inc., who work in Oakland, New Jersey 3/28/94

Members of record of the Cy-Wayne Federal Credit Union as of May 31, 1995

37. Members and employees of the New Jersey State Nurses Association in Trenton, New Jersey, who qualify for membership in accordance with its constitution and bylaws in effect as of October 1995, and who live in the State of New Jersey, provided, however, that membership is limited to 2,500 of such persons; 10/16/95

38. Members of the North West Bergen Chapter of the National Association of Retired Federal Employees in Glen Rock, New Jersey, who qualify for membership in accordance with its constitution and bylaws in effect as of October 1995, provided, however, that membership is limited to 2,500 of such persons; 10/16/95

39. Employees of AIWA America, Inc., who work in or are paid from Mahwah, New Jersey; 11/21/95

40. Employees of Decker Transport Co., Inc., who work in Riverdale, New Jersey; 11/21/95

41. Employees of AFI Foodservice Distributors, who work in Roseland, New Jersey; 1/8/96

42. Employees of CYRO Industries who work in Rockaway, New Jersey; 2/22/96

43. Employees of LG Electronics, Inc., who work in or are paid from Englewood Cliffs, New Jersey; 4/10/96

44. Active members of the New Jersey State Policeman's Benevolent Association, Inc., Local 303, in Montvale, New Jersey, who qualify for membership in accordance with its constitution and bylaws in effect as of April 1996, provided, however, that membership is limited to 2,500 of such persons; 4/10/96

45. The following has been added effective April 30, 1996, as a result of the merger of Orange Hospital Center Federal Credit Union: 6/4/96

Employees of The Hospital Center at Orange who work in Orange, New Jersey

Paid employees of the Orange Hospital Center Service Shop (operated by the Womens Auxiliary) who work in the Orange Memorial Hospital in Orange, New Jersey

Members of record of the Orange Hospital Center Federal Credit Union as of the effective date of this merger

45. Employees of AOE RICOH, Inc., who work in or are paid from Fairfield, New Jersey; 6/19/96

46. Members of the Control Persons Association of Bergen/Passaic County in Allendale, New Jersey, who qualify for membership in accordance with its bylaws in effect as of June 1996, and who live or work in Bergen/Passaic County, New Jersey, provided, however, membership shall be limited to 2,500 of such persons; 6/19/96

47. Active members of the Riverdale Policeman's Benevolent Association, Local 335, in Riverdale, New Jersey, who qualify for membership in accordance with its constitution and bylaws in effect as of June 1996, provided, however, membership shall be limited to 2,500 of such person; 6/19/96

48. Realtor members of the Passaic County Board of Realtors in Wayne, New Jersey, who qualify for membership in accordance with its constitution and bylaws in effect as of June 1996, provided, however, membership shall be limited to 2,500 of such persons; 6/19/96

49. Employees of The Thompson•Minwax Company who work in Upper Saddle River, New Jersey; 7/18/96

50. Employees and elected and appointed officials of the Borough of Fort Lee, Bergen County, New Jersey; 9/12/96

51. Employees of Mercedes-Benz of North America, Inc. (MBNA), who work in or are paid from Montvale, New Jersey; 9/27/96

52. Employees of Winebow, Inc., who work in Ho-Ho-Kus, New Jersey or New York, New York; 10/18/96

53. Employees of A.J. Pierro Associates, Inc., who work in Harrison, New Jersey; 1/11/99

54. Members of the Westwood Volunteer Fire Department who live in Westwood, New Jersey, and qualify for membership in accordance with its charter and bylaws in effect on September 1990; 1/11/99

55. Members of the Montvale Volunteer Fire Department who live in Montvale, New Jersey and qualify for membership in accordance with its charter and bylaws in effect on January 1968; 1/11/99

56. Employees of The Great Atlantic & Pacific Tea Company who work at 2 Paragon Drive in Montvale, New Jersey, or 90 Delaware Avenue in Paterson, New Jersey; 1/28/99

57. Members of the Oakland Volunteer Fire Department in Oakland, NJ, who qualify for membership in accordance with the Bylaws in effect as of January 1999; 1/28/99

58. Employees of the following who work in Park Ridge, New Jersey; added 3/12/99

Park Ridge Rehabilitation and Skilled Nursing Center
Chancellor Park of Park Ridge

59. Employees of Dominican College who work in Orangeburg, New York; 4/20/99

60. Employees of Wallenius Lines Holding, Inc., and of the following subsidiary companies, who work in or are headquartered in Woodcliff Lake, New Jersey: 4/20/99

Wallenius Lines North America, Inc.
American Auto Logistics, Inc.
American Auto Carriers, Inc.

61. Regular members of the Bergen County Hairdressers & Cosmetologists Association who qualify for membership in accordance with the Bylaws in effect as of April 1999; 4/20/99

62. Employees of Hunter Stone, Inc., who work in Paramus, New Jersey; 5/4/99

63. The following has been added effective March 31, 1999, as a result of the merger of Englewood Employees Federal Credit Union: 5/13/99

Employees of the City of Englewood, New Jersey; and employees of the Housing Authority of the City of Englewood who work in Englewood, New Jersey

Members of record of the Englewood Federal Credit Union as of the effective date of this merger

64. The following has been added effective March 31, 1999, as a result of the merger of ACE Federal Credit Union: 5/13/99

Employees of Amerace Corporation and its divisions, American Hard Rubber Company, and A.I.C. Company, who work in Butler, New Jersey

Members of record of the ACE Federal Credit Union as of the effective date of this merger

65. Employees of the following who work in the New Jersey locations named:

Transportation New York, Inc., Hawthorne 6/9/99
Flyte Tyme Limo, Upper Saddle River 6/9/99
Airedale L.L.C., Mahwah 6/9/99

66. Employees of Valley Ford of Westwood who work in Westwood, New Jersey; 6/30/99

67. Employees of Network Automotive who work in Upper Saddle River, New Jersey; 7/8/99

68. Employees of JVC Americas Corp. who work in or are paid from Wayne, New Jersey; 7/23/99

69. Employees of Beltone Hearing Aid Service who work in Hackensack, Westwood, or Rutherford, New Jersey; 7/28/99

70. Employees of Compensation Solutions, Inc. who work in or are paid from Oakland, New Jersey; 7/28/99

71. Employees of Universal Limousine Distributors, Inc., who work in Wayne, New Jersey; 11/5/99

72. Employees of Potomac Group Home Corporation who work in or are headquartered in Paramus, New Jersey; 11/18/99

73. Employees of the following who work in the locations named: 11/24/99

Perfect Limo Service, Inc., Westwood, New Jersey
Road Limousine Service, New York, New York

74. The following has been added effective September 30, 1999, as a result of the merger of Local 1804-1 Federal Credit Union: 12/10/99

Regular members of Local 1804-1, International Longshoremen's Association, AFL-CIO, in North Bergen, New Jersey, who qualify for membership in accordance with its constitution and bylaws as of April 1983; employees of the above Local 1804-1

Member of record of the Local 1804-1 Federal Credit Union as of the effective date of this merger

75. Employees of the following who work in the locations named: 1/3/00

Ultimate Class Limousine, Hicksville, New York
The Law Offices of Benjamin M. Pinczewski, P.C., Englewood, New Jersey
All Star Limousine Service, Ltd., Farmingdale, New York
BLS Limousine Service of New York, Inc., Astoria, New York

Just For You Limo, Hempstead, New York
Mitchell's Auto Body, Englewood, New Jersey
Pristine Motorcar, Paramus, New Jersey
Star Touch Luxury Transportation, Inc., Farmingdale, New York
Madrigal, Inc., Bronx, New York
J.D.O. Leasing Corporation, Astoria, New York
Daneeda, Inc., Blauvelt, New York
A.L.D. Limousines, Inc., Wantagh, Long Island, New York
Summit Lincoln Mercury, Inc., Summit, New Jersey
Hawthorne Chevrolet, Hawthorne, New Jersey

76. Employees of International Check Services, Inc. who work in Riverdale, New Jersey; 1/4/00

77. Employees of the following who work in the locations named:

Limo by Nite Ground Transportation Service, Lynnbrook, New York 1/13/00
Grandview Limousine, Rye Brook, New York 1/13/00

78. Employees of Royalty Limousines Ltd. who work in Franklin Square, New York; 2/10/00

79. Active members of The Bergen County Retired Educators Association, Inc. in Westwood, New Jersey, who qualify for membership in accordance with its bylaws in effect as of February 2000; 2/29/00

80. Employees of the following who work in the locations named: 3/1/00

Bill Kolb Jr. Ford, Inc., Blauvelt, New York
Star Gazer, Ltd., City Line, New York
Way to Go Passengers, Inc., Medford, New York
Production Resource Group, LLC, dba Production Arts, North Bergen, New Jersey
Miramar Limousines, Holbrook, New York
Stan's Limousine Company, Woodmere, New York
D & E Funeral Livery, Inc., Deer Park, New York
Carizma Limousine, Valley Stream, New York
Bacari Grill, Washington Township, New Jersey
Beacon Financial, Irvington, New Jersey
Danaro Limousines, Inc., Hackensack, New Jersey
Lightning Locksmiths, Astoria, New York

81. Employees of the following who work in the locations named: 3/20/00

il Villino Ristorante, Waldwick, New Jersey
IBI Security Service, Woodside, New York
IBI Computer Security Services, Inc., Woodside, New York
Ultra/Denmark Limousine Service, Hempstead, New York
James Toyota, Flemington, New Jersey
Iana Leasing, Inc., Woodside, New York

eMerging iMage, New York, New York
White Manna, Inc., Hackensack, New Jersey

82. Employees of the following who work in the locations named: 4/13/00

Encore Limousine, Inc., DBA
Ambassador Limousine, Mahwah, New Jersey
Anytime Transport Company, Rochelle Park, New Jersey
Rent 4 Less, Inc., North Haledon, New Jersey
North Haledon Amoco, North Haledon, New Jersey
Bill Kolb, Jr. Subaru, Orangeburg, New York
Goldcrest Transport, Ltd., Hicksville, New York
MES Limousine Service, Inc., West Orange, New Jersey
Holiday Limousine Service, Inc., Park Ridge, New Jersey
U.S. Limousine Service, Ltd., New Hyde Park, New York
Interstate Limousine and Chauffeur Service, Floral Park, New York
Management and Government Resources, Inc., Burlington, New Jersey
Rizzo Associates, Inc., Valley Stream, New York

83. Employees of Parkway Toyota who work in or are paid from Englewood Cliffs, New Jersey; 4/13/00

84. Employees of the following who work in the locations named: 5/5/00

Regency Limousine Ltd., Levittown, New York
Computron Software, Inc who work in or are paid from Rutherford, New Jersey

85. Employees of Hillcliff Glass and Bath who work in Woodcliff Lake, New Jersey; 5/9/00

86. Employees of the following who work in the locations named: 5/10/00

Samsung Electronics America, Inc., Ridgefield Park or Ledgewood, New Jersey, or Rancho Dominguez, California
Samsung Opto-Electronics America, Inc., Secaucus, New Jersey, Chicago, Illinois, or Los Angeles, California

87. Employees of the following who work in Richmond Hills, New York: 5/16/00

Winding Road Realty, Inc.
Morning Star Ambulette Service

88. Employees of the following who work in the New Jersey locations named:

Antulian. com, Inc., Kinnelon 5/17/00
Knight Diamond Group, Inc., Wyckoff 5/17/00

89. Employees of Burns and Roe Enterprises, Inc. which is headquartered in Oradel, New Jersey; 5/18/00

90. Employees of Felician College who work on the Lodi and Rutherford Campuses and all students presently attending the college; 6/14/00

91. Employees of NVC Logistics Group, Inc. who work in Norwood, New Jersey; 6/22/00

92. Employees of Wellesley who work in Montvale, New Jersey; 6/29/00

93. The following has been added effective May 31, 2000, as a result of the merger of Orange Municipal Employees Federal Credit Union: 6/29/00

Employees of the City of Orange, New Jersey, except employees of the Orange, New Jersey, Board of Education

Members of record of the Orange Municipal Employees Federal Credit Union as of the effective date of this merger;

94. Employees of Elite Financial Services who work in Mahwah, New Jersey; 7/3/00

95. Employees of the following who work in the New Jersey locations named: 7/10/00

Smalltown Insurance Brokerage LLC, Mahwah
Samsung Data Systems America, Inc., Ridgefield Park

96. Employees of GlobulCom Consulting, LLC who work in Newark, New Jersey; 7/17/00

97. Employees of Bermuda Motor Car Renting who work in New York City, New York; 7/17/00

98. Employees of Lotus Health Management Services, Inc. who work in Hackensack, New Jersey; 8/2/00

99. Students attending Dominican College in Orangeburg, New York; 8/22/00

100. Employees of Medifinancial Solutions Inc. who work in Iselin and Newark, New Jersey; 9/11/00

101. Employees of Iris Software, Inc. who work in Metuchen, New Jersey; 11/03/00

102. Employees of B & A Motors Inc. who work in Ridgewood, New York; 11/09/00

103. Employees of H & F Limousine Service, Inc who work in Wayne, New Jersey; 11/09/00

104. Employees of Scuffy Carting, LLC who work in Mahwah, New Jersey; 11/13/00

105. Employees of All Over Town Limousine & Formal Wear Inc. who work in Runnemede, New Jersey; 11/21/00

106. Employees of Diva Executive Limousine, Inc., who work in Elizabeth, New Jersey; 11/24/00

107. Employees of Vanguard InterActive, Inc. who work in Englewood Cliffs, New Jersey; 12/04/00

108. Employees of Vantage Health System who work in Dumont, New Jersey; 12/08/00

109. Employees of the following companies who work in the New Jersey locations named: 12/18/00

Nu Products Seasoning Company, South Hackensack
Borough of Cresskill, Cresskill
Act One Carpet and Upholstery Cleaners, Paramus

110. Employees of the following companies who work in the locations named: 12/27/00

Leros Associates, Inc., Thornwood, New York
Leros Point to Point, Inc., Thornwood, New York
Allaire Limousines, Farmingdale, New Jersey
Designer Limousines, Inc., Port Washington, New York

111. Employees of The Community School of Bergen County who work in Teaneck, New Jersey; 1/02/01

112. Members of the Dominican College Alumni Association, Orangeburg, New York, who qualify for membership in accordance with its Bylaws in effect January 3, 2001; 01/03/01

113. Employees of the following companies who work in West Islip, New York; 01/10/01

Higbie Collision Inc.
Dynasty Limousines

114. Employees of MTS Limousine who work in Thornwood, New York; 01/11/01

115. Employees of the following who work in the New Jersey locations named: 1/30/01

Willowglen Academy New Jersey, Inc., Sparta
Ishi Systems Inc., Jersey City

116. Employees of North Country Spotlite Limousine who work in Lake Grove, New York; 2/2/01

117. Employees of Alpharma, Inc. who work in, are paid from, or are headquartered from Fort Lee, New Jersey; 2/20/01

118. Employees of Gift Box Corporation of America who work in Carlstadt, New Jersey; 02/22/01

119. Employees of adroIT Software & Consulting, Inc. who work in Closter, New Jersey; 02/26/01

120. The following has been added effective January 2, 2001, as a result of the merger of Record Staffers Federal Credit Union: 03/01/01

Full-time employees and part-time permanent employees of The Bergen Evening Record Corporation, Macromedia Leasing Corporation or The News Tribune, wholly owned subsidiaries of Macromedia Publishing Incorporated, who work in or are paid from Hackensack or Woodbridge, New Jersey;

Members of record of the Record Staffers Federal Credit Union as of the effective date of this merger;

~~121. Employees of Howmedica Osteonics who work in, are paid from, or are supervised from Allendale, New Jersey; 03/21/01~~ (Deleted Large Group Added via Internet 5/22/02 – Clause 184 Reflects Proper Approval)

122. Employees of Auto Sale Service, Inc. who work in Newark, New Jersey; 03/26/01

123. Employees of Data, Inc., who work in, are paid from, or are supervised from Montvale, New Jersey; 03/26/01

124. Employees of Lakeview Farms Inc. who work in, or are paid from, or are supervised from Hawthorne, New Jersey; 04/04/01

125. Employees of Professional Security Bureau, Ltd., who are paid from ~~work in~~ Nutley, ~~or South Brunswick,~~ New Jersey~~, or Suffren, New York~~; ~~04/06/01~~ added 6/4/01

126. Employees of Bernard Sampson Enterprises, Inc. who work in, or are paid from, or are supervised from Bergenfield, New Jersey; 04/09/01

127. The following is being added effective January 31, 2001, as a result of the merger of Reckitt Benckiser Federal Credit Union: 04/30/01

Employees of the ~~L&F Products Company, a subsidiary of Eastman Kodak,~~ Reckitt & Colman, Inc., (cg of co. ownership 5/26/95) who work in Montvale *or Wayne*, New Jersey, *Allentown or Mechanicsburg, Pennsylvania, Atlanta or Suwanee, Georgia, Brandon, Mississippi, New Iberia, Louisiana, Springfield or St. Peters, Missouri, Wolcott, New York, or Tolleson, Arizona (added 07/11/95);* salesmen of the above company who are paid from Montvale, New Jersey;

Members of record of the Reckitt Benckiser Federal Credit Union as of the effective date of this merger;

128. Members in good standing of the West Paterson Local #173, Policeman's Benevolent Association, in West Paterson, New Jersey, who qualify for membership in accordance with its constitution and bylaws in effect as of May 2001; 05/09/01

129. Employees of Royal Sovereign who work in Englewood, New Jersey; 05/09/01

130. Active members of the Fort Lee Volunteer Fire Department in Fort Lee, New Jersey, who qualify for membership in accordance with its Rules and Regulations in effect as of May 2001; 05/16/01

131. Employees of the following companies who work in, or are paid from the locations named: 05/17/01

Limo's R Us Inc., Deer Park, New York
Roadmasters Limousine, Stony Brook, New York
All Bright Limousine Service, Mount Holly, New Jersey
Arrive in Style Transportation Co., Yardville, New Jersey
Au Premiere Limousine Service, Williamstown, New Jersey
Formal Touch Limousine, Inc., Holbrrok, New York

132. Employees of the following companies who work in the New Jersey locations named:

American V.I.P. Limousine, Inc., Hawthorne 5/22/01
Alpine Limousine Service Inc., Cresskill 5/22/01

133. Employees of Everset Broadband Networks who work in, or are headquartered from Fort Lee, New Jersey; 5/30/01

134. Employees of Westwood Lincoln Mercury Sales, Inc., who work in Emerson, New Jersey; 06/13/01

135. Employees of Philmont Manufacturing Company who work in, or are paid from Englewood, New Jersey; 06/18/01

136. Employees of Al's Limousine Service who work in Mullica Hill, New Jersey; 6/19/01

137. Employees of the following who work in or are paid from the New Jersey locations named: 06/26/01

Aventis Environmental Science USA, LP, Montvale
Sedtek Corporation, Engelwood
Fort Lee Farm Produces & Groceries, Fort Lee

138. Employees of Calasarda Realty, LLC who work in or are paid from Hackensack, New Jersey; 06/29/01

140. Employees of the following who work in or are paid from the New Jersey locations named: 07/05/01

Aviv Tile & Marble Company, Fairlawn
Europe on Rail, Inc., Ridgefield

141. Employees of Europa Mechanical Corp. who work in or are paid from West Paterson, New Jersey; 07/09/01

142. Active members of the Fort Lee Volunteer Ambulance Corps in Fort Lee, New Jersey, who qualify for membership in accordance with its constitution in effect as of July 2001; 07/13/01

143. Employees of Roadmaster Limo & Car Service who work in Smithtown, New York; 07/18/01

144. Employees of 2083 Center Associates, LLC who work in or are paid from Fort Lee, New Jersey; 7/19/01

145. Employees of Cancala Insurance Brokerage who work in or are paid from South Plainfield, New Jersey; 7/20/01

146. Employees of Atlantic Coast Trucking Co., Inc. who work in or are paid from Carlstadt, New Jersey; 7/25/01

147. Students attending Rockland Community College, Suffern, New York; 07/31/01

148. Active members of the Felician College Alumni Association, Rutherford, New Jersey, who qualify for membership in accordance with its Bylaws in effect September 24, 1990; 8/6/01

149. Employees of Clique Limousine Service who work in Bay Shore, New York; 8/9/01

150. Employees of Sun Dial & Panel Corp. who work in or are paid or supervised from Fairfield, New Jersey; 8/14/01

151. Employees of Russ Berrie and Company, Inc., who work in or are paid from Oakland, New Jersey; 08/21/01

152. Employees of Soumis, Inc. who work in or are paid or supervised from Fort Lee, New Jersey; 8/22/01

153. Employees of French Fragrances Plus, Inc., who work in or are paid or supervised from New York, New York; 09/13/01

154. Employees of The James Limousine Service who work in Cherry Hill, New Jersey; 09/18/01

155. Employees of Family Limo II, Inc. who work in Haddonfield, New Jersey; 09/21/01

156. Employees of Pulaski Service Station who work in and are paid and supervised from Brooklyn, New York; 09/27/01

157. Employees of the following who work in or are paid or supervised from the New Jersey locations named:

Pratt & Whitney Component Solutions, Inc., Franklin Lakes 10/09/01
Republic Transportation, North Arlington 10/09/01
Palisades Park Volunteer Ambulance Corps., Palisades Park 10/11/01
Associated Financial Services, Inc., Ridgewood 10/11/01

158. Employees of the following who are paid, supervised or headquartered from the New Jersey locations named:

Kumon North America, Inc., Teaneck 11/06/01
Bergen County Harley-Davidson/Buell, Rochelle, Park 11/14/01

159. Employees of J. Fletcher Creamer & Sons, Inc., who work in or are headquartered from Hackensack, New Jersey; 11/21/01

160. Employees of the Christian Health Care Center who work in Wyckoff, New Jersey; 11/27/01

170. Employees of Hayden building Maintenance Corporation who are paid, supervised or headquartered in West Nyack, New York; 12/19/01

171. Employees of Al's Towing & Recovery who are paid, supervised or headquartered in Jersey City, New Jersey; 12/19/01

172. Employees of Brookdale Shoprite, Inc. who are paid, supervised, or headquartered in Bloomfield, New Jersey; 1/9/02

173. Members of the Palisades Park Volunteer Fire Department in Palisades Park, New Jersey, who qualify for membership in accordance with its bylaws as of February 2002; 2/7/02

174. Employees of Women's Rights Information Center who work in or are paid or supervised from Englewood, New Jersey; 2/12/02

175. Employees of River Edge Volunteer Ambulance Service, Inc., who work in or are paid or supervised from River Edge, New Jersey; 2/25/02

176. The following has been added effective January 2, 2002, as a result of the merger of North Hudson Postal Credit Union: 3/7/02

Employees of the Post Office Department who work in Hudson County, New Jersey, in the following Post Offices:

North Bergen Post Office
West New York Post Office
Secaucus Post Office
Union City Post Office

Members of record of the North Hudson Postal Credit Union as of the effective date of this merger;

177. Employees of the following who are paid or supervised or headquartered from the New Jersey locations named:

Moraites Associates, Ltd., Englewood Cliffs 3/11/02
G & D Executive Limousines, Inc., Succasunna 3/11/02

178. Employees of the following who are paid, supervised, or headquartered from the locations named: 3/18/02

216 East 39th Street, LLC, New York, New York
Money Marketing, Inc., South Hackensack, New Jersey
Police Department, Borough of No. Haledon, No. Haledon, New Jersey

179. Employees of WebMD Corporation who are headquartered in or paid from Elmwood Park, New Jersey; 3/28/02

180. Employees of the following who are paid, supervised, or headquartered from the New Jersey locations named: 04/05/02

Fort Lee Tire Center, Fort Lee
International Protection Systems, Inc., Englewood Cliffs

181. Employees of the following who are paid, supervised, or headquartered from Totowa, New Jersey: 04/22/02

Execu-Temp Staffing Agency, Inc.,
HCD Enterprises, Inc., T

182. Employees of the following who work in or are paid from the New Jersey locations named: 05/02/02

Marivan Realty Co., Inc., Cliffside Park
New Jersey Business Forms, Englewood

183. Employees of Cognizant Technology Solutions who are paid, supervised, or headquartered from Teaneck, New Jersey; 05/09/02

184. Employees of Howmedica Osteonics who are paid from or supervised from Allendale, New Jersey; 5/22/02

185. Employees of Beattie, Padovano, LLC, who work in or are paid or supervised from Montvale, New Jersey; 05/20/02

186. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Coastal Essex & Union Counties, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 39, 40, 48.01, 48.02, 50.00, 55.00, 56.00, 57.00, 58.00, 59.00, 60.00, 62.00, 63.00, 64.00, 65.00, 66.00, 67.00, 68.00, 69.00, 70.00, 71.00, 72.00, 73.00, 74.00, 75.01, 75.02, 76.00, 77.00, 78.00, 79.00, 80.00, 81.00, 98.00, 301.00, 302.00, 303.00, 304.00, 305.00, 306.00, 307.00, 308.01, 308.02, 309.00, 310.00, 311.00, 312.00, 313.00, 314.00, 315.00, 316.00, 317.00, 318.00, 319.01, 319.02, 325.00, 344.00, 345.00, 346.00, 352.00.

From the northwest point of the Coastal Essex & Union Counties, NJ Underserved Area, at the intersection of Center Street and the Passaic River, east on Center Street to Park Place;
Park Place to Broad Street;
Broad Street to West Park Street;
West Park Street to Halsay Street;
Halsay Street to Warren Street;
Warren Street to Martin Luther King Boulevard;
Martin Luther King Boulevard to West Market Street;
West Market Street to Norfolk Street;
Norfolk Street to Jones Street;
Jones Street to Irvine Turner Boulevard;
Irvine Turner Boulevard to 18th Avenue;
18th Avenue to Bergen Street;
Bergen Street to Renner Avenue;
Renner Avenue to Elizabeth Avenue;
Elizabeth Avenue to the Essex and Union county line;
Follow the county line to Lehigh Valley Railroad;
Lehigh Valley Railroad to Elizabeth River;

Elizabeth River to Trotter Lane;
Trotter Lane to Morris Avenue;
Morris Avenue to North Avenue;
North Avenue to Elmora Avenue;
Elmora Avenue to Westfield Avenue;
Westfield Avenue to Grove Street;
Grove Street to Penn Central Railroad;
Penn Central Railroad to Richford Terrace;
Richford Terrace to St. George Avenue;
St. George Avenue to Thompson Avenue;
Thompson Avenue to E. 7th Avenue;
E. 7th Avenue to Chestnut Street;
Chestnut Street to Roselle Street;
Roselle Street to Hussa Street;
Hussa Street to Cranford Street;
Cranford Street to Amtrack Railroad;
Amtrack Railroad to Abandoned Railroad;
Abandoned Railroad to Allen Street;
Allen Street to New Jersey and New York state line (Arthur Kill River);
New Jersey and New York state line (Arthur Kill River) to Union and Hudson county line (Newark Bay);
Union and Hudson county line (Newark Bay) to Essex and Hudson county line (Newark Bay); and
Essex and Hudson county line (Newark Bay to Passaic River) to Center Street.

187. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Central Essex County, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 5.00, 6.00, 7.00, 8.00, 9.00, 10.00, 11.00, 13.00, 14.00, 15.00, 16.00, 17.00, 18.00, 19.00, 20.00, 21.00, 22.00, 23.00, 24.00, 25.00, 26.00, 27.00, 28.00, 29.00, 30.00, 31.00, 32.00, 34.00, 35.00, 37.00, 38.00, 41.00, 42.00, 43.00, 44.00, 45.00, 46.00, 47.00, 49.00, 51.00, 52.00, 53.00, 54.00, 82.00, 83.00, 84.00, 85.00, 86.00, 88.00, 89.00, 90.00, 91.00, 99.00, 100.00, 101.00, 103.00, 104.00, 105.00, 106.00, 107.00, 108.00, 109.00, 110.00, 111.00, 112.00, 113.00, 114.00, 115.00, 116.00, 117.00, 118.00, 119.00, 121.00, 122.00, 123.00, 125.00, 126.00, 129.00, 130.00, 131.00, 132.00, 133.00, 177.00, 181.00, 182.00, 183.00, 184.00, 185.00, 186.00, 187.00, 188.00, 189.00, 191.00.

From the northeast point of the Central Essex County, NJ Underserved Area, at the intersection of Center Street and the Passaic River, east on Center Street to Park Place;
Park Place to Broad Street;
Broad Street to West Park Street;
West Park Street to Halsay Street;
Halsay Street to Warren Street;
Warren Street to Martin Luther King Boulevard;
Martin Luther King Boulevard to West Market Street;
West Market Street to Norfolk Street;

Norfolk Street to Jones Street;
Jones Street to Irvine Turner Boulevard;
Irvine Turner Boulevard to 18th Avenue;
18th Avenue to Bergen Street;
Bergen Street to Renner Avenue;
Renner Avenue to Elizabeth Avenue;
Elizabeth Avenue to the Essex and Union county line;
Follow the county line to Fabyan Place (Newark and Irvington municipalities' boundary);
Fabyan Place (Newark and Irvington municipalities' boundary) to Lyon Avenue;
Lyon Avenue to Union Avenue;
Union Avenue to Nye Avenue;
Nye Avenue to Lincoln Place;
Lincoln Place to Springfield Avenue;
Springfield Avenue to Stuyvesant Avenue;
Stuyvesant Avenue to Chancellor Avenue;
Chancellor Avenue to Irvington and Maplewood municipalities' boundary;
Irvington and Maplewood municipalities' boundary to Newark and Maplewood municipalities' boundary;
Newark and Maplewood municipalities' boundary to Irvington Avenue;
Irvington Avenue to South Orange and Newark municipalities' boundary;
South Orange and Newark municipalities boundary to Centre Street;
Centre Street to South Orange Avenue;
South Orange Avenue to Grove Road;
Grove Road to Ralston Avenue;
Ralston Avenue to Vase Avenue;
Vase Avenue to Mead Street;
Mead Street to N Ridgewood Road;
N Ridgewood Road to Montrose Avenue;
Montrose Avenue to Hillside Terrace;
Hillside Terrace to City of Orange Township and Orange municipalities boundary;
City of Orange Township and Orange municipalities boundary to S Valley Road (Orange and West Orange municipalities boundary);
Orange and West Orange municipalities' boundary to White Street;
White Street to Main Street;
Main Street to Park Avenue;
Park Avenue to Edgehill Avenue;
Edgehill Avenue to Honeysuckle Avenue;
Honeysuckle Avenue to Glen Avenue;
Glen Avenue to Llewellyn Avenue;
Llewellyn Avenue to Franklin Avenue;
Franklin Avenue to Chestnut Street;
Chestnut Street to Watchung Avenue;
Watchung Avenue to Montclair and Orange municipalities' boundary;
Montclair and Orange municipalities' boundary to Glen Ridge and Orange municipalities' boundary;
Glen Ridge and Orange municipalities' boundary to Bloomfield and Orange municipalities' boundary;

Bloomfield and Orange municipalities' boundary to Bloomfield and Newark municipalities' boundary;
Bloomfield and Newark municipalities' boundary to Bloomfield Avenue;
Bloomfield Avenue to Broadway;
Broadway to Clay Street;
Clay Street to Passaic River (Essex and Hudson county line); and
Passaic River to Center Street.

188. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Central Hudson County, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 2.00, 3.00, 6.00, 7.00, 8.00, 9.02, 10.00, 11.00, 12.01, 12.02, 13.00, 14.00, 15.00, 16.01, 16.02, 17.00, 18.00, 19.00, 20.00, 21.00, 22.00, 23.00, 24.00, 25.00, 26.00, 27.00, 28.00, 29.00, 30.00, 31.00, 34.00, 35.00, 36.00, 37.00, 38.00, 39.00, 140.00, 141.00, 142.00, 143.00, 144.00, 145.00, 146.00, 147.00, 148.00, 149.00, 150.00, 151.00, 152.00, 153.00, 154.00, 155.00, 156.00, 157.00, 158.00, 159.00, 160.00, 161.00, 162.00, 163.00, 164.00, 165.00, 166.00, 167.00, 168.00, 169.00, 170.00, 171.00, 172.00, 173.00, 174.00, 175.00, 176.00, 177.00, 178.00, 180.00, 181.00, 182.00, 184.00, 185.00, 189.00, 190.00, 191.00, 192.00, 193.00.

From the northeast point of the Central Hudson County, NJ Underserved Area, at the Hudson River follow the Bergen and Hudson county line to the North Bergen Township and Secaucus boundary;
North Bergen Township and Secaucus boundary to Secaucus Road;
Secaucus Road to J.F. Kennedy Boulevard;
J.F. Kennedy Boulevard to Leonard Street;
Leonard Street to Summit Avenue;
Summit Avenue to Irving Street;
Irving Street to J.F. Kennedy Boulevard;
J.F. Kennedy Boulevard to Paterson Street;
Paterson Street to Pierce Avenue;
Pierce Avenue to Bleecker Street;
Bleecker Street to Central Avenue;
Central Avenue to Charles Street;
Charles Street to Summit Avenue;
Summit Avenue to Lincoln Street;
Lincoln Street to J.F. Kennedy Boulevard;
J.F. Kennedy Boulevard to Manhattan Avenue;
Manhattan Avenue to Tonnelle Avenue;
Tonnelle Avenue to Csx RR & Norfolk Southern RR;
Csx RR & Norfolk Southern Ry to the Bergen and Hudson county line (Hackensack River);
Bergen and Hudson county line to Duncan Avenue;
Duncan Avenue to Mallory Avenue;
Mallory Avenue to Kensington Avenue;
Kensington Avenue to West Side Avenue;
West Side Avenue to Fairview Avenue;
Fairview Avenue to Fairmount Avenue;

Fairmount Avenue to Summit Avenue;
Summit Avenue to Cornelison Avenue;
Cornelison Avenue to Wayne Street;
Wayne Street to Mill Road;
Mill Road to Academy Street;
Academy Street to Baldwin Avenue;
Baldwin Avenue to High Street;
High Street to Csx RR & Norfolk Southern Ry;
Csx RR & Norfolk Southern Ry to Brunswick Street;
Brunswick Street to I-78;
I-78 to the Hudson River;
Hudson River to the New Jersey and New York state line;
New Jersey and New York state line to Hoboken and Jersey City boundary;
Hoboken and Jersey City boundary to Willow Avenue;
Willow Avenue to Observer Highway;
Observer Highway to Hudson Street;
Hudson Street to Hudson Place;
Hudson Place to Sinatra Drive;
Sinatra Drive to 1st Street;
1st Street to Bloomfield Street;
Bloomfield Street to 2nd Street;
2nd Street to Willow Avenue;
Willow Avenue to 9th Avenue;
9th Avenue to Park Avenue;
Park Avenue to 10th Street;
10th Street to Bloomfield Street;
Bloomfield Street to 14th Street;
14th Street to Park Avenue;
Park Avenue to Kennedy Boulevard E;
Kennedy Boulevard E to Willow Avenue;
Willow Avenue to I-495;
I-495 to J.F. Kennedy Boulevard E;
J.F. Kennedy Boulevard E to Weehawken Township and West New York boundary;
Weehawken Township and West New York boundary to the New Jersey and New York state line (Hudson River); andNew Jersey and New York state line (Hudson River) to the Bergen and Hudson county line.

189. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Central Passaic County, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 1246.01, 1247.00, 1248.00, 1249.00, 1250.00, 1251.97, 1251.98, 1752.00, 1753.00, 1754.00, 1755.00, 1758.00, 1759.00, 1802.00, 1803.00, 1804.00, 1805.00, 1806.00, 1807.00, 1808.00, 1809.00, 1810.00, 1811.00, 1812.00, 1813.00, 1814.00, 1815.00, 1816.01, 1816.02, 1817.01, 1817.02, 1818.00, 1819.00, 1820.00, 1821.00, 1822.00, 1823.00, 1824.00, 1825.00, 1826.00, 1827.00, 1828.00, 1829.00, 1830.00, 1831.00.

From the northwest point, at the intersection of Grove Street and Preakness Avenue, southeast on Preakness Avenue to the Passaic River;
Follow the Passaic River west to Grover Avenue;
East on Grover Avenue to Hazel Street;
Hazel Street to Kuller Road;
South on Kuller Road to Hazel Street;
Hazel Street to Van Orden Place;
Van Orden Place to Oregon Street;
Oregon Street to Vreeland Avenue;
Vreeland Avenue to Main Avenue;
South on Main Avenue to Piaget Avenue;
Piaget Avenue to 4th Street;
4th Street to Clinton Avenue;
Clinton Avenue to 3rd Street;
3rd Street to Highland Avenue;
Highland Avenue to Paulison Avenue;
Southeast on Paulison Avenue to River Road;
River Road to the Passaic River;
Follow the Passaic River east, north, then west to Short Street;
Short Street to E. Main Street;
E. Main Street to Hopper Street;
Hopper Street to Haledon Avenue;
Haledon Avenue to Burhans Avenue;
Burhans Avenue to West Broadway;
West Broadway to Grove Street; and
Grove Street to Preakness Avenue.

190. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of South Westmoreland & North Fayette Counties, Pennsylvania, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 2601.00, 2602.00, 2603.00, 2604.00, 2605.00, 2606.00, 2607.00, 2608.00, 2609.00, 2610.00, 2611.00, 2612.00, 2613.00, 2614.00, 2615.00, 2616.00, 2617.00, 2618.00, 2619.00, 2620.00, 2621.00, 2622.00, 2623.00, 2624.00, 2625.00, 2626.00, 8046.00, 8049.00, 8050.00, 8051.00, 8052.00, 8053.00, 8054.00, 8055.00, 8056.00, 8057.00, 8058.00, 8059.00, 8060.00, 8061.00, 8062.00, 8063.00, 8064.00, 8065.00, 8066.00, 8067.00, 8068.00, 8069.00, 8070.00, 8071.00, 8086.98.

From the northwest point intersection of Youghiogheny River and Guffey Road (Sewickly Township border);
North border of Sewickly Township to Evanstown Road;
Evanstown Road to Arona town border;
South border of Arone town to Arona Road;
Arona Road to Middletown Road;
Middletown Road to Youngwood town border;
North border of Youngwood town to Depot Road;
Depot Road to Armbrust Road;

Armbrust Road to John Wilkinson Road;
John Wilkinson Road to Mount Pleasant Township;
Mount Pleasant Township border to Cook Township;
Cook Township to Westmoreland/Somerset counties border;
Somerset County border to the south border of Springfield Township;
Springfield Township border to Dunbar Township;
Dunbar Township border to South Union Township;
South Union Township border to Menallen Township;
Menallen Township border to Redstone Township;
Redstone Township border to Luzerne Township;
Luzerne Township border to Monongahela River (Fayette County border);
Monongahela River to Westmoreland/Allegheny counties border;
Westmorland/Allegheny counties border to Youghoigheny River; and
Youghoigheny River to Guffey Road (Sewickly Township border).

191. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portion of Suffern, New York, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract 121.00 and census tract 116.00 block 3.

From the northwest point at the intersection of Spook Rock Road and Viola Road;
South on Spook Road to West Carlton Road;
West Carlton Road to N Airmont Road;
West on N Airmont Road to I-87;
East on I-87 to S Central Avenue;
North on S Central Avenue to Gerow Avenue;
West on Gerow Avenue to Fairview Avenue;
Fairview Avenue to Gerow Avenue;
Gerow Avenue to Madison Avenue;
Madison Avenue to Sherwood Avenue;
Sherwood Avenue to Singer Avenue;
Singer Avenue to Gladys Drive;
Gladys Drive to Old Nyack Turnpike;
West on Old Nyack Turnpike to Garrison Drive;
Garrison Drive to State Highway 59;
State Highway 59 to Monsey Boulevard;
South on Monsey Boulevard to Norfolk Southern railroad tracks;
East on the Norfolk Southern railroad tracks to Maple Avenue;
Maple Avenue to Union Road;
Union Road to the Elm Street;
Elm Street west Ralph Boulevard;
Ralph Boulevard to Viola Road; and
Viola Road to Spook Rock Road.

192. Employees of Horizon PMC Inc. who work in, or are paid or supervised from Mahwah, New Jersey; 05/31/02

193. Employees of the following who work in, or are paid or supervised from the following New Jersey locations; 06/07/02

Ecce Panis, Inc., Carlstadt
Money Marketing, Inc., Hackensack

194. Employees of Lantis Eyewear Corporation who work in or are headquartered from Secaucus, New Jersey; 06/19/02

195. Employees of Apartments + Homes of N.J. who work in, or are paid or supervised from Fort Lee, New Jersey; 6/25/02

196. Employees of the following who work in or are paid from the following New Jersey locations; 6/25/02

Kingchem, Inc., Oradell
Ridgewood YMCA, Ridgewood

197. Employees of Old Tappan First Aid Corps, Inc. who work in or are paid from Old Tappan, New Jersey; 7/1/02

198. Employees of West Bergen Mental Healthcare, Inc., who work in or are paid or supervised from Ridgewood, New Jersey; 7/5/02

199. Employees of MedcoHealth Solutions, Inc. who work in or are paid from or are supervised from Franklin Lakes, New Jersey; 7/19/02

200. Employees of Sharon Westphal who work in, or are paid or supervised from Monroe, New York; 9/12/02

201. Employees of Spices, Inc. who work in, or are paid or supervised from Greenwood Lake, New York; 9/12/02

202. Employees of Loving Touch Nursery School who work in, or are paid or supervised from Hillsdale, New Jersey; 10/1/02

203. Employees of Greater Paterson OIC who work in or are paid or supervised from Paterson, New Jersey; 10/28/02

204. Employees of the following who work in or are paid or supervised from the New Jersey locations named: 11/21/02

Mahwah Taxi Service, Mahwah
Urban Upliftment, Inc., Irvington

205. Employees of the following who work in or are paid or supervised from the New Jersey locations named: 12/20/02

Children's Aid and Family Services, Inc., Paramus
Memory Pharmaceuticals, Montvale

206. Employees of the following who work in or are paid or supervised from the locations named: 01/15/03

BMS Information Systems, LLC, Pompton Lakes, New Jersey
CRC Management, Inc., Long Island City, New York
Luxury Leasing Corp., Long Island City, New York

207. Employees of the following who work in or are paid or supervised from the locations named:

River Dell, Inc., River Edge, New Jersey 02/03/03
Worksite Day Care, Pomona, New York 02/03/03

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants (under private pension plans provided) from the above employee groups; members of their immediate families or households; and organizations of such persons."

PROPOSED FIELD OF MEMBERSHIP

Section 5 of the Charter of the Paragon Federal Credit Union is hereby amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

CONVERTED TO COMMUNITY CHARTER 00/00/03

1. Persons who live, work, worship, or attend school in, and businesses and other legal entities in the Bergen County, New Jersey: **converted to community charter 00/00/03**

2. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Coastal Essex & Union Counties, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 39, 40, 48.01, 48.02, 50.00, 55.00, 56.00, 57.00, 58.00, 59.00, 60.00, 62.00, 63.00, 64.00, 65.00, 66.00, 67.00, 68.00, 69.00, 70.00, 71.00, 72.00, 73.00, 74.00, 75.01, 75.02, 76.00, 77.00, 78.00, 79.00, 80.00, 81.00, 98.00, 301.00, 302.00, 303.00, 304.00, 305.00, 306.00, 307.00, 308.01, 308.02, 309.00, 310.00, 311.00, 312.00, 313.00, 314.00, 315.00, 316.00, 317.00, 318.00, 319.01, 319.02, 325.00, 344.00, 345.00, 346.00, 352.00.

From the northwest point of the Coastal Essex & Union Counties, NJ Underserved Area, at the intersection of Center Street and the Passaic River, east on Center Street to Park Place;
Park Place to Broad Street;
Broad Street to West Park Street;
West Park Street to Halsay Street;
Halsay Street to Warren Street;
Warren Street to Martin Luther King Boulevard;
Martin Luther King Boulevard to West Market Street;
West Market Street to Norfolk Street;
Norfolk Street to Jones Street;
Jones Street to Irvine Turner Boulevard;
Irvine Turner Boulevard to 18th Avenue;
18th Avenue to Bergen Street;
Bergen Street to Renner Avenue;
Renner Avenue to Elizabeth Avenue;
Elizabeth Avenue to the Essex and Union county line;
Follow the county line to Lehigh Valley Railroad;
Lehigh Valley Railroad to Elizabeth River;
Elizabeth River to Trotter Lane;
Trotter Lane to Morris Avenue;
Morris Avenue to North Avenue;
North Avenue to Elmora Avenue;

Elmora Avenue to Westfield Avenue;
Westfield Avenue to Grove Street;
Grove Street to Penn Central Railroad;
Penn Central Railroad to Richford Terrace;
Richford Terrace to St. George Avenue;
St. George Avenue to Thompson Avenue;
Thompson Avenue to E. 7th Avenue;
E. 7th Avenue to Chestnut Street;
Chestnut Street to Roselle Street;
Roselle Street to Hussa Street;
Hussa Street to Cranford Street;
Cranford Street to Amtrack Railroad;
Amtrack Railroad to Abandoned Railroad;
Abandoned Railroad to Allen Street;
Allen Street to New Jersey and New York state line (Arthur Kill River);
New Jersey and New York state line (Arthur Kill River) to Union and Hudson county line (Newark Bay);
Union and Hudson county line (Newark Bay) to Essex and Hudson county line (Newark Bay); and
Essex and Hudson county line (Newark Bay to Passaic River) to Center Street.

3. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Central Essex County, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 5.00, 6.00, 7.00, 8.00, 9.00, 10.00, 11.00, 13.00, 14.00, 15.00, 16.00, 17.00, 18.00, 19.00, 20.00, 21.00, 22.00, 23.00, 24.00, 25.00, 26.00, 27.00, 28.00, 29.00, 30.00, 31.00, 32.00, 34.00, 35.00, 37.00, 38.00, 41.00, 42.00, 43.00, 44.00, 45.00, 46.00, 47.00, 49.00, 51.00, 52.00, 53.00, 54.00, 82.00, 83.00, 84.00, 85.00, 86.00, 88.00, 89.00, 90.00, 91.00, 99.00, 100.00, 101.00, 103.00, 104.00, 105.00, 106.00, 107.00, 108.00, 109.00, 110.00, 111.00, 112.00, 113.00, 114.00, 115.00, 116.00, 117.00, 118.00, 119.00, 121.00, 122.00, 123.00, 125.00, 126.00, 129.00, 130.00, 131.00, 132.00, 133.00, 177.00, 181.00, 182.00, 183.00, 184.00, 185.00, 186.00, 187.00, 188.00, 189.00, 191.00.

From the northeast point of the Central Essex County, NJ Underserved Area, at the intersection of Center Street and the Passaic River, east on Center Street to Park Place;
Park Place to Broad Street;
Broad Street to West Park Street;
West Park Street to Halsay Street;
Halsay Street to Warren Street;
Warren Street to Martin Luther King Boulevard;
Martin Luther King Boulevard to West Market Street;
West Market Street to Norfolk Street;
Norfolk Street to Jones Street;
Jones Street to Irvine Turner Boulevard;
Irvine Turner Boulevard to 18th Avenue;
18th Avenue to Bergen Street;

Bergen Street to Renner Avenue;
Renner Avenue to Elizabeth Avenue;
Elizabeth Avenue to the Essex and Union county line;
Follow the county line to Fabyan Place (Newark and Irvington municipalities' boundary);
Fabyan Place (Newark and Irvington municipalities' boundary) to Lyon Avenue;
Lyon Avenue to Union Avenue;
Union Avenue to Nye Avenue;
Nye Avenue to Lincoln Place;
Lincoln Place to Springfield Avenue;
Springfield Avenue to Stuyvesant Avenue;
Stuyvesant Avenue to Chancellor Avenue;
Chancellor Avenue to Irvington and Maplewood municipalities' boundary;
Irvington and Maplewood municipalities' boundary to Newark and Maplewood municipalities' boundary;
Newark and Maplewood municipalities' boundary to Irvington Avenue;
Irvington Avenue to South Orange and Newark municipalities' boundary;
South Orange and Newark municipalities boundary to Centre Street;
Centre Street to South Orange Avenue;
South Orange Avenue to Grove Road;
Grove Road to Ralston Avenue;
Ralston Avenue to Vase Avenue;
Vase Avenue to Mead Street;
Mead Street to N Ridgewood Road;
N Ridgewood Road to Montrose Avenue;
Montrose Avenue to Hillside Terrace;
Hillside Terrace to City of Orange Township and Orange municipalities boundary;
City of Orange Township and Orange municipalities boundary to S Valley Road (Orange and West Orange municipalities boundary);
Orange and West Orange municipalities' boundary to White Street;
White Street to Main Street;
Main Street to Park Avenue;
Park Avenue to Edgehill Avenue;
Edgehill Avenue to Honeysuckle Avenue;
Honeysuckle Avenue to Glen Avenue;
Glen Avenue to Llewellyn Avenue;
Llewellyn Avenue to Franklin Avenue;
Franklin Avenue to Chestnut Street;
Chestnut Street to Watchung Avenue;
Watchung Avenue to Montclair and Orange municipalities' boundary;
Montclair and Orange municipalities' boundary to Glen Ridge and Orange municipalities' boundary;
Glen Ridge and Orange municipalities' boundary to Bloomfield and Orange municipalities' boundary;
Bloomfield and Orange municipalities' boundary to Bloomfield and Newark municipalities' boundary;
Bloomfield and Newark municipalities' boundary to Bloomfield Avenue;
Bloomfield Avenue to Broadway;

Broadway to Clay Street;
Clay Street to Passaic River (Essex and Hudson county line); and
Passaic River to Center Street.

4. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Central Hudson County, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 2.00, 3.00, 6.00, 7.00, 8.00, 9.02, 10.00, 11.00, 12.01, 12.02, 13.00, 14.00, 15.00, 16.01, 16.02, 17.00, 18.00, 19.00, 20.00, 21.00, 22.00, 23.00, 24.00, 25.00, 26.00, 27.00, 28.00, 29.00, 30.00, 31.00, 34.00, 35.00, 36.00, 37.00, 38.00, 39.00, 140.00, 141.00, 142.00, 143.00, 144.00, 145.00, 146.00, 147.00, 148.00, 149.00, 150.00, 151.00, 152.00, 153.00, 154.00, 155.00, 156.00, 157.00, 158.00, 159.00, 160.00, 161.00, 162.00, 163.00, 164.00, 165.00, 166.00, 167.00, 168.00, 169.00, 170.00, 171.00, 172.00, 173.00, 174.00, 175.00, 176.00, 177.00, 178.00, 180.00, 181.00, 182.00, 184.00, 185.00, 189.00, 190.00, 191.00, 192.00, 193.00.

From the northeast point of the Central Hudson County, NJ Underserved Area, at the Hudson River follow the Bergen and Hudson county line to the North Bergen Township and Secaucus boundary;
North Bergen Township and Secaucus boundary to Secaucus Road;
Secaucus Road to J.F. Kennedy Boulevard;
J.F. Kennedy Boulevard to Leonard Street;
Leonard Street to Summit Avenue;
Summit Avenue to Irving Street;
Irving Street to J.F. Kennedy Boulevard;
J.F. Kennedy Boulevard to Paterson Street;
Paterson Street to Pierce Avenue;
Pierce Avenue to Bleecker Street;
Bleecker Street to Central Avenue;
Central Avenue to Charles Street;
Charles Street to Summit Avenue;
Summit Avenue to Lincoln Street;
Lincoln Street to J.F. Kennedy Boulevard;
J.F. Kennedy Boulevard to Manhattan Avenue;
Manhattan Avenue to Tonnelle Avenue;
Tonnelle Avenue to Csx RR & Norfolk Southern RR;
Csx RR & Norfolk Southern Ry to the Bergen and Hudson county line (Hackensack River);
Bergen and Hudson county line to Duncan Avenue;
Duncan Avenue to Mallory Avenue;
Mallory Avenue to Kensington Avenue;
Kensington Avenue to West Side Avenue;
West Side Avenue to Fairview Avenue;
Fairview Avenue to Fairmount Avenue;
Fairmount Avenue to Summit Avenue;
Summit Avenue to Cornelison Avenue;
Cornelison Avenue to Wayne Street;
Wayne Street to Mill Road;

Mill Road to Academy Street;
Academy Street to Baldwin Avenue;
Baldwin Avenue to High Street;
High Street to Csx RR & Norfolk Southern Ry;
Csx RR & Norfolk Southern Ry to Brunswick Street;
Brunswick Street to I-78;
I-78 to the Hudson River;
Hudson River to the New Jersey and New York state line;
New Jersey and New York state line to Hoboken and Jersey City boundary;
Hoboken and Jersey City boundary to Willow Avenue;
Willow Avenue to Observer Highway;
Observer Highway to Hudson Street;
Hudson Street to Hudson Place;
Hudson Place to Sinatra Drive;
Sinatra Drive to 1st Street;
1st Street to Bloomfield Street;
Bloomfield Street to 2nd Street;
2nd Street to Willow Avenue;
Willow Avenue to 9th Avenue;
9th Avenue to Park Avenue;
Park Avenue to 10th Street;
10th Street to Bloomfield Street;
Bloomfield Street to 14th Street;
14th Street to Park Avenue;
Park Avenue to Kennedy Boulevard E;
Kennedy Boulevard E to Willow Avenue;
Willow Avenue to I-495;
I-495 to J.F. Kennedy Boulevard E;
J.F. Kennedy Boulevard E to Weehawken Township and West New York boundary;
Weehawken Township and West New York boundary to the New Jersey and New York state line (Hudson River); andNew Jersey and New York state line (Hudson River) to the Bergen and Hudson county line.

5. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of Central Passaic County, New Jersey, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 1246.01, 1247.00, 1248.00, 1249.00, 1250.00, 1251.97, 1251.98, 1752.00, 1753.00, 1754.00, 1755.00, 1758.00, 1759.00, 1802.00, 1803.00, 1804.00, 1805.00, 1806.00, 1807.00, 1808.00, 1809.00, 1810.00, 1811.00, 1812.00, 1813.00, 1814.00, 1815.00, 1816.01, 1816.02, 1817.01, 1817.02, 1818.00, 1819.00, 1820.00, 1821.00, 1822.00, 1823.00, 1824.00, 1825.00, 1826.00, 1827.00, 1828.00, 1829.00, 1830.00, 1831.00.

From the northwest point, at the intersection of Grove Street and Preakness Avenue, southeast on Preakness Avenue to the Passaic River;
Follow the Passaic River west to Grover Avenue;
East on Grover Avenue to Hazel Street;
Hazel Street to Kuller Road;

South on Kuller Road to Hazel Street;
Hazel Street to Van Orden Place;
Van Orden Place to Oregon Street;
Oregon Street to Vreeland Avenue;
Vreeland Avenue to Main Avenue;
South on Main Avenue to Piaget Avenue;
Piaget Avenue to 4th Street;
4th Street to Clinton Avenue;
Clinton Avenue to 3rd Street;
3rd Street to Highland Avenue;
Highland Avenue to Paulison Avenue;
Southeast on Paulison Avenue to River Road;
River Road to the Passaic River;
Follow the Passaic River east, north, then west to Short Street;
Short Street to E. Main Street;
E. Main Street to Hopper Street;
Hopper Street to Haledon Avenue;
Haledon Avenue to Burhans Avenue;
Burhans Avenue to West Broadway;
West Broadway to Grove Street; and
Grove Street to Preakness Avenue.

6. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portions of South Westmoreland & North Fayette Counties, Pennsylvania, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract numbers: 2601.00, 2602.00, 2603.00, 2604.00, 2605.00, 2606.00, 2607.00, 2608.00, 2609.00, 2610.00, 2611.00, 2612.00, 2613.00, 2614.00, 2615.00, 2616.00, 2617.00, 2618.00, 2619.00, 2620.00, 2621.00, 2622.00, 2623.00, 2624.00, 2625.00, 2626.00, 8046.00, 8049.00, 8050.00, 8051.00, 8052.00, 8053.00, 8054.00, 8055.00, 8056.00, 8057.00, 8058.00, 8059.00, 8060.00, 8061.00, 8062.00, 8063.00, 8064.00, 8065.00, 8066.00, 8067.00, 8068.00, 8069.00, 8070.00, 8071.00, 8086.98.

From the northwest point intersection of Youghiogheny River and Guffey Road (Sewickly Township border);
North border of Sewickly Township to Evanstown Road;
Evanstown Road to Arona town border;
South border of Arone town to Arona Road;
Arona Road to Middletown Road;
Middletown Road to Youngwood town border;
North border of Youngwood town to Depot Road;
Depot Road to Armbrust Road;
Armbrust Road to John Wilkinson Road;
John Wilkinson Road to Mount Pleasant Township;
Mount Pleasant Township border to Cook Township;
Cook Township to Westmoreland/Somerset counties border;
Somerset County border to the south border of Springfield Township;

Springfield Township border to Dunbar Township;
Dunbar Township border to South Union Township;
South Union Township border to Menallen Township;
Menallen Township border to Redstone Township;
Redstone Township border to Luzerne Township;
Luzerne Township border to Monongahela River (Fayette County border);
Monongahela River to Westmoreland/Allegheny counties border;
Westmorland/Allegheny counties border to Youghoigheny River; and
Youghoigheny River to Guffey Road (Sewickly Township border).

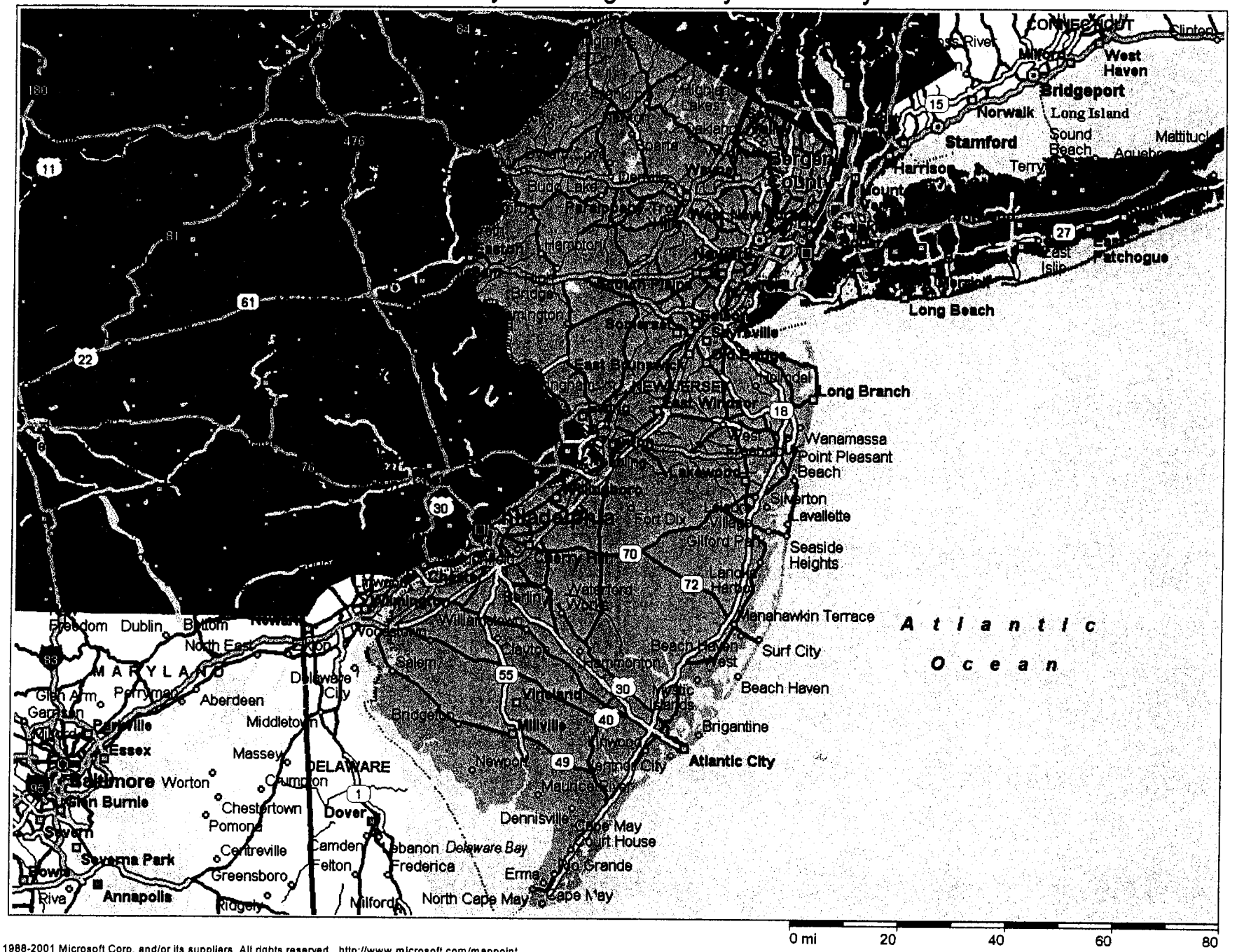
7. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved portion of Suffern, New York, identified by the following geographic boundaries: underserved addition 06/3/02

Census tract 121.00 and census tract 116.00 block 3.

From the northwest point at the intersection of Spook Rock Road and Viola Road;
South on Spook Road to West Carlton Road;
West Carlton Road to N Airmont Road;
West on N Airmont Road to I-87;
East on I-87 to S Central Avenue;
North on S Central Avenue to Gerow Avenue;
West on Gerow Avenue to Fairview Avenue;
Fairview Avenue to Gerow Avenue;
Gerow Avenue to Madison Avenue;
Madison Avenue to Sherwood Avenue;
Sherwood Avenue to Singer Avenue;
Singer Avenue to Gladys Drive;
Gladys Drive to Old Nyack Turnpike;
West on Old Nyack Turnpike to Garrison Drive;
Garrison Drive to State Highway 59;
State Highway 59 to Monsey Boulevard;
South on Monsey Boulevard to Norfolk Southern railroad tracks;
East on the Norfolk Southern railroad tracks to Maple Avenue;
Maple Avenue to Union Road;
Union Road to the Elm Street;
Elm Street west Ralph Boulevard;
Ralph Boulevard to Viola Road; and
Viola Road to Spook Rock Road.

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; volunteers in the community; members of their immediate families or households; and organizations of such persons."

New Jersey with Bergen County Community



Copyright © 1988-2001 Microsoft Corp. and/or its suppliers. All rights reserved. http://www.microsoft.com/mappoint
© Copyright 2000 by Geographic Data Technology, Inc. All rights reserved. © 2000 Navigation Technologies. All rights reserved. This data includes information taken with permission from Canadian authorities © Her Majesty the Queen in Right of Canada.
© Copyright 2000 by Compusearch Micromarketing Data and Systems Ltd.

Bergen County, New Jersey

Copyright © 1988-2001 Microsoft Corp. and/or its suppliers. All rights reserved. http://www.microsoft.com/mappoint
© Copyright 2000 by Geographic Data Technology, Inc. All rights reserved. © 2000 Navigation Technologies. All rights reserved. This data includes information taken with permission from Canadian authorities © Her Majesty the Queen in Right of Canada.
© Copyright 2000 by Compusearch Micromarketing Data and Systems Ltd.

Board of Freeholders

County Executive
Freeholders
County Resources
Constitutional Officers
County's Municipalities
County Press Releases
Departments & Services
State of the County Report

Bergen County Facts
New Jersey Links
Directions
Navigate Our Site
Contact Us

Previous Page

What Is a Freeholder?

A freeholder is a legislator on the county level.

Bergen County has a unique form of government. Along with the other 20 counties in New Jersey, we have a Board of Chosen Freeholders.

The County Executive handles the day-to-day operations of Bergen County, appointing the county department heads and overseeing the activities of all departments and divisions.

The Board approves all contracts signed by the Executive. It also sets policy under the administrative code authored by the Freeholders.

The code, adopted April 3, 1987, reorganized Bergen County's 304 year-old "Freeholder" form of government and established the nine county departments that we use today.

The seven members of the Board of Freeholders are elected at-large to three year staggered terms. They take office early in January, following the November election.

When does the Freeholders Board Meet?

The Board of Chosen Freeholders meets every Wednesday of each month in the Freeholder Public Meeting Room at 8 p.m. Members of the public are invited to attend the afternoon work sessions, but may actively participate only at the evening meetings.

What are the duties of the Freeholders?

The Freeholders act as the county's legislative body, much as the U.S. Congress or the State Legislature, giving advice and consent to the actions of the County Executive. The Board provides a check on the Executive's powers and acts as a formulator of policy. Its powers include the ability to: adopt the county's Administrative Code; pass ordinances and resolutions; review, modify and adopt operating and capital budgets; and contract with municipalities.

The Board of Freeholders studies and evaluates the County's annual budget before approving it. The Freeholders oversee the provision of funds for the nine county departments including Bergen Regional Medical Center. They also supervise the funds for Bergen Community College, the

Bergen County Executive

County Executive
Freeholders
County Resources
Constitutional Officers
County's Municipalities
County Press Releases
Departments & Services
State of the County Report

Bergen County Facts
New Jersey Links
Directions
Search Our Site
Contact Us

Statement on the Terrorist Attacks In New York City and Washington D.C.

Under the State Charter, the County Executive handles the day-to-day operations of the county government, appointing the department heads and overseeing the activities of all departments and divisions.

William "Pat" Schuber
Bergen County Executive
(201) 336-7300
ONE Bergen County Plaza Floor 5
Rm. 580 Hackensack, NJ 07601
(201) 336 - 7300
wpschuber@co.bergen.nj.us

The County Executive's staff consists of several positions that are vital to the operation of the county government. Below are links to information about each staff member and their position.

(from left to right,standing) Leonard Kaiser, Barbara Kaiser, Carol Palmieri, Carol Gurtel, Timothy White, Mary Wagner, Rita Costa, Joyce Dykstra, Thomas Ammirato, Linda Campanaro. (seated) Adam Strobel and Dominic Novelli

The County Executive's Annual Report 2000

County of Bergen
Administration Building · Court Plaza South
21 Main Street · Hackensack, N.J. 07601-7000
201-646-3630

Produced by the Office of the County Executive
Thom Ammirato
Press Secretary

Edited & Published by the Office of Public Information
Margaret E. Frontera

As my tenth year as county executive draws to a close, I am fortunate to preside over one of the premier counties in the United States. Bergen County boasts a vibrant local economy, incredible human resources, outstanding schools, enviable suburbs and a diversity of cultures and people found few places in the country.

The geographical diversity of the county, stretching from the marshes of the lowlands to the Ramapo Mountains, serves to highlight the many complex differences within our borders. Dealing with these differences and grappling with the demands of county government in the 21st Century have been an exciting part of my job. I love taking on new challenges and finding innovative solutions to government and social problems.

The challenges that I see laying ahead in the new century are controlling government costs, protecting the natural environment, improving transportation and providing support for families and the needy.

My top priority as county executive has been to steer the county on a prudent financial course, making sure that taxpayer money is spent wisely. We have cut spending, privatized some operations and reduced the size of our workforce all while maintaining the lowest county tax rate in the state.

As county executive, my concern has been to extend beyond the bottom line. Unlike a corporate executive whose primary concern is the bottom line, I have to balance the interests of taxpayers with the needs of individuals, families and of course, our senior citizens. I believe we have been successful in providing essential services to the vulnerable people in our communities, but I know we can always do more to those in need, and we will.

I have made a commitment to open space and recreation and I will work to make sure the county honors those commitments. I believe the county must preserve its natural legacy and pass on our environmental inheritance to the generations that follow.

The future of our county and regional economy is tied to how effectively we move goods and people to markets and job sites. One of my top concerns is continuing our road and highway improvements, while extending the reach of passenger rail service

into Bergen County. Without rail service to lessen traffic congestion on our roads, I believe we will jeopardize future economic growth for Bergen County.

stability, open space preservation and congestion mitigation efforts are all part ny overall plan to improve the quality of life of Bergen County residents. We have made important strides in improving life in our county and I want to continue working with our freeholders, our municipal leaders and state officials to make this the best county in the United States.

This Annual Report is designed to give you some insight into our accomplishments and our goals. If you have any questions regarding your county government, please give us a call. We will be glad to hear from you.

William "Pat" Schuber

Table of Contents

The 2000 Budget..... .2

Open Space and Recreation.....3

Recreational Improvements.....5

tinued Infrastructure Improvements.....6

West Nile Virus.....7

Improving Federal Emergency Response..... .8

County Help for Small Business.....9

Youth Health Survey..... .10

New Administration Building.....11

New County Jail Opens..... .11

Police Academy Expansion Completed..... .12

A Home for Veterans..... .13

Realizing the American Dream..... .13

Division on Disability Services.....13

Work First NJ Collaborative..... .14

bergen County One Easy Link (OEL).....14

Overview of County Departments ..... .15

60

[illegible]liam "Pat" Schuber
[illegible]nty Executive

Dominic J. Novelli
Chief of Staff
Director of Operations and Communications

Adam L. Strobel
Chief of Staff
Director of Policy

Charles A. Nurnberger
County Administrator

Department Directors

Administration and Finance
Charles A. Nurnberger

Health Services
Mark A. Guarino

Human Services
Deborah A. Fredericks

Law
Elizabeth E. Randall, *County Counsel*

Parks
Wolfgang Albrecht, Jr

[illegible]ıning and Economic Development
Chester P. Mattson

Community Development
Joseph Rutch

Public Safety
Ronald E. Calissi

Annual Report on the County of Bergen

Issued by the Office of the Bergen County Executive

I. The 2000 Budget

Bergen County started the new century with the lowest tax rate of any county in New Jersey. The tax rate for 2000 remained relatively stable at .26 cents per $100 of assessed valuation.

The overall amount raised from local taxes, $194 million, is the lowest tax levy since 1996 and $1 million lower than the 1990 tax levy. Given the rise in inflation and cost of living over that time, our success in cutting the size and cost of county g[illegible]rnment is astounding.

Although the 2000 budget shows a slight increase of less than 1 percent ($386,000), the impact on taxpayers is negligible with the average homeowner paying about $1 in additional taxes this year. This negligible increase follows six straight years of tax increases for Bergen County.

61

The 2000 budget is a fair and honest spending plan free of gimmicks. It is a lean budget that respects the taxpayer but does not cut the county services that people have come to depend on. The budget allows county government to maintain its [illegible]ations to our young people, our senior citizens, and to our families. It allows us [illegible]ve up to our commitments to education, the environment and to building our local economy.

Budget Highlights

Triple A Bond Rating
Prudent fiscal planning continues, allowing Bergen County to retain its Triple A bond rating from Wall Street. Bergen County is one of the few public entities in the region to achieve and maintain such a lofty rating. The Triple A rating not only reflects the county's astute budgeting practices, but it also lowers the county taxpayers' cost of financing capital improvement projects.

Education
More than 10 percent of our budget, $39 million, is earmarked for education this year, which represents a $753,000 increase in education funding over 1999. The budget includes a $1 million commitment to support the Englewood Magnet School plan that will also be supported by the State.

Downsizing Continues
The 2000 budget reflects continued efforts to reduce the size of county government by cutting the equivalent of 20 full time employee positions. These cuts represent a savings of $650,000.

[illegible] Retirement
[illegible] retirement options continue to be offered to county employees as a way to further reduce the county workforce. Last year 80 employees chose to participate in the early retirement program, providing significant long-term savings for our taxpayers. Our policy on early retirement and sick leave continues to be reevaluated for future savings.

Aggressive Debt Reduction
After years of aggressively paying down the county's debt, debt service levels will begin to level off in 2000. Our debt reduction plan has found favor on Wall Street and is reflected in the county's Triple A bond rating.

Veterans Honored
This year the county budget includes a $5,000 contribution to the Korean War memorial construction effort. Additionally, the county has earmarked funds to renovate a building in Garfield for use as a veterans' home where homeless or ill-housed vets can live while they get their lives back on track. The veterans' home, to be named in memory of Al Thomas, a tireless worker for veterans' programs, will be an adjunct to our pioneering TRACERS program, started by Mr. Thomas. The TRACERS program tracks homeless veterans and offers them various forms of assistance.

[illegible]. OPEN SPACE AND RECREATION

Bergen County Executive Pat Schuber, far right, hosted a

press conference at the 750-acre Camp Glen Gray in Mahwah with members of the Boy Scout Council of Northern New Jersey and the environmental community, including (left) Tina Schvejda, chair of the NJ Sierra Club and David J. Epstein, director of the Morris Land Conservancy.

The County Executive maintains a strong commitment to preserving open space and enhancing recreation in Bergen County.

Six critical parcels of land were identified for purchase this year by the county Open Space and Recreation Advisory Committee and endorsed by Mr. Schuber. Approximately $8.0 million of the county's Open Space Trust Fund will be used to purchase the parcels, which are located in River Vale, Emerson, New Milford, Lyndhurst, Edgewater and Mahwah. Included in the executive's request is $350,000 to purchase the Darlington Avenue Schoolhouse in Mahwah.

In May a 7.6 acre tract of watershed property on Washington Avenue North in Old Tappan was purchased with the help of $850,000 in county funds. Later, Governor Christine Todd Whitman signed open space legislation in New Milford, allocating $1.7 million from the New Jersey Garden State Trust Fund for purchase of property in New Milford and Emerson. The purchase of 14.7 acres of critical watershed property along the Oradell Reservoir in Haworth was also completed this year through the trust fund program. Not long ago the county put the final touches on an agreement to preserve 182 acres of Camp Tamarack in the Ramapo Mountains.

"We are at a critical juncture in our mission to preserve open space and provide more recreation for the residents of Bergen County. We must act quickly to preserve our remaining open space, or the opportunity we have today will be gone tomorrow."

William "Pat" Schuber, County Executive

The Jewel in the Crown

The jewel in the crown of the county's open space preservation initiatives is the 750 acres of Camp Glen Gray in the Ramapo Mountains in Mahwah.

In April, County Executive Schuber toured the camp with leaders of the Boy Scout Council, which owns the camp, and members of leading environmental organizations to pledge his support for purchasing this mountainside retreat.

Mr. Schuber declared Camp Glen Gray to be the most important undeveloped piece of land remaining in Bergen County saying:

"These mountains and streams and forest, with the abundant wildlife, is simply irreplaceable - and it's our responsibility to protect it from development. It simply must be preserved."

The county executive authorized his staff to pursue negotiations with the Boy Scouts to purchase the property. Preserving Camp Glen Gray is critically important to creating a green belt of undeveloped land stretching from Connecticut through New York, Northern New Jersey and into Pennsylvania.

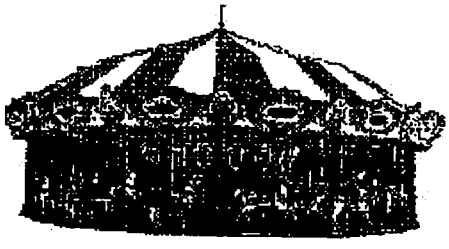
"I envision a future in which Camp Glen Gray will serve as a vital lynchpin to completing an undisturbed greenway linking land in Bergen County to undeveloped tracts of Sterling Forest in Passaic County and across the Ramapo Mountains into New York."

William "Pat" Schuber

III. Recreational Improvements

The county executive recommended $2.4 million for various recreation, preservation and parks projects this year. Included in the improvement plan is $500,000 to address

Carousel in Van Saun County Park, Paramus



several structural needs at the Historic New Bridge Landing Park, a Revolutionary War era landmark. Along with the New Bridge improvements are renovations to the Campbell Christie House and rehabilitation of the New Bridge Landing Bridge.

Other recreational improvements for this year are:

- Continued upgrades of the county zoo including an animal care center, an education center and a computerized ticket system;
- Improvements at Washington Spring Gardens in Van Saun Park; and
- Up to $350,000 for new playground and recreation equipment.

Landfills to Golf Courses

The most exciting recreational news of the year in Bergen County or in decades for that matter was the late-October announcement that acres of abandoned, overgrown landfills will be turned into golf courses offering up to 72 holes of golf.

Governor Whitman (seated far right) with members of the Hackensack Meadowlands Development Commission Board of Directors signing an historic agreement that will lead to turning landfills into golf courses.

Under a plan negotiated by the Hackensack Meadowlands Development Commission (HMDC), the State of New Jersey and Bergen County, a public/private partnership will be formed with EnCap Inc. of Houston, Texas, to formally close abandoned landfills in the Meadowlands stretching from Rutherford to Kearny, and building golf courses on what were once mounds of garbage.

According to the plan, EnCap will use dredge spoils from Newark Bay to cap the landfills and provide a base for golf course development. A ceremony commemorating the agreement between the state and EnCap was attended by Governor Whitman at the HMDC headquarters in Lyndhurst. At the ceremony County Executive Schuber praised the agreement as "a tremendous marketing and economic opportunity for Bergen County."

ıber said the once-neglected Meadowlands "will be a part New Jersey we will point to with pride as an example of New Jersey innovation a place where we solved environmental and recreational dilemmas in a cost effective manner."

Besides expanding recreational opportunities, which will include 18 holes of public golf course, Schuber said the project can be a catalyst for business opportunities and economic development. "I see more jobs for residents, an increase in tax ratables and an increase in property values for the homeowners of the area," said the county executive. Bergen County will benefit from a $23.5 million contribution from the developer, which will be used toward the payment of the county's trash liability, thus helping taxpayers avoid paying the debt through property taxes. Schuber said he is hopeful negotiations with the HMDC and the state will lead to even more money coming to the county to retire the trash debt.

"We will be able to set an example of wise, environmentally-sensitive development, literally in the shadow of the World Trade Center and the Empire State Building."

William "Pat" Schuber

IV. Continued Infrastructure Improvements

1999 year saw the completion of the new Route 4 and 17 interchange in Paramus [illegible] busiest interchange in New Jersey. The project was a tremendous help to our [illegible]nty, not only for motorists who travel those highways, but for the local economy as well. Traffic-tie ups not only inconvenience commuters, but they deter shoppers, inhibit economic activity and investment, and add considerably to the cost of doing business.

In the Year 2000, Bergen County continued to invest in the kind of infrastructure improvements that will benefit our commuters, improve safety for residents and support economic activity. The county is responsible for maintaining 450 miles of roads throughout Bergen County.

Department of Public Works director Anthony Scolpino (left) reviews county projects with County Executive Schuber.

This year the county made a $22 million investment in roads, bridges and drainage [illegible]cts, including:

- The widening of Route 17 near Farview Avenue and interchange improvements at the interchange with Essex Street;
- Extension of the Hudson/Bergen Light Rail line from the Weehawken Tunnel to the Vince Lombardi Service Center, east to Route 17. This is a vital extension desperately needed to reduce congestion on our roads.
- Continued repaving and reconstruction of county roads, bridges and culverts.

V. West Nile Virus

Last year a new, deadly intruder appeared on the regional scene the West Nile Virus. Although the virus did not afflict anyone in Bergen County, there was substantial fear that the mosquito-borne disease could easily spread from New York this year. To prepare for the expected re-emergence of the virus this year, Bergen County intensified its efforts to control mosquito populations and reduce the risk of an outbreak of the West Nile Virus.

Bergen County has been a regional leader in mosquito population control, committing

Peter Pluchino (center) the director of the Mosquito Control Division provides instructions on the county's West Nile Virus

mosquito control operations to Mark Guarino (left) director of the county's Health Department and Bergen County Executive Schuber (right).

more personnel and resources to the job than nearly every other county in the area. The arsenal applied to mosquito control includes:

- Year-round efforts to clear debris from streams and culverts to prevent the buildup of stagnant water where mosquitoes breed;
- Early spring testing of known mosquito-breeding areas and spraying of wooded and swampy areas to kill mosquito larvae;
- Treating catch basins in suburban and urban areas where mosquitoes are likely to breed; and
- Use of mosquito larvae-eating fish to control mosquito populations without insecticides.

This year our county Health Department, our Office of Emergency Management (OEM) and the Mosquito Control Division had to go one step further in mosquito control efforts. In early August the county undertook an extensive mosquito spraying program that would eventually encompass nearly every municipality in the county. The spraying program, using a safe insecticide to kill adult mosquitoes, was conducted from 3 a.m. to 6 a.m. with adequate notice given to residents. The six-week program was successfully completed without adverse effects to humans or pets.

Over that time the county committed enormous manpower resources to the spraying program, with more than 3,400 hours of overtime accumulated in the Mosquito Control Division alone. The Health Department worked with local hospitals to any outbreaks of the disease in humans and to monitor for ill effects of the spraying. The OEM worked diligently with municipalities to keep local officials informed of spraying schedules so residents could have advance warning.

Because of Bergen County's unprecedented commitment of manpower and equipment to combating the West Nile virus, the federal Centers for Disease Control (CDC) praised the county for its comprehensive strategy. On three occasions during the year the CDC sent research teams to Bergen to gather information about the virus. The cost of the county's comprehensive effort to control West Nile carrying mosquitoes is expected to exceed $500,000 this year.

VI. Improving Federal Emergency Response

In late September 1999 the remnants of Hurricane Floyd moved North from the Carolinas and hit New Jersey with a vengeance, inundating many communities including many in Bergen County. In raw numbers, Floyd was the worst flooding disaster to hit North Jersey since the infamous floods of the spring of 1984. The effects of the storm in Bergen County were particularly severe:

- Hurricane Floyd damaged or destroyed more than 6,200 single-family homes in Bergen County.

Another 512 apartments and 534 businesses were destroyed or damaged.

To bring attention to the plight of residents suffering the effects of Hurricane Floyd, Bergen County Executive Schuber hosted a press conference on Riverside Drive in Hillsdale. With Schuber is Hillsdale Mayor Tim O'Reilly on the right.

- Total damage to private property in Bergen County was $337.2 million.
- Damage to public equipment, including vehicles, buildings, parks and recreational areas totaled another $40 million taxpayer dollars.

hose numbers, as devastating as they are, do not tell the whole story. The real lasting damage occurred to the individuals who lost homes, possessions, jobs and income. Six months after the devastation visited Bergen County, many residents and municipalities did not receive the help they expected from the Federal Emergency Management Agency (FEMA) or the Small Business Administration (SBA). In March of this year, many residents were still living in trailers, some with relatives. Many businesses failed to receive enough help to get them up and running again; municipalities were still waiting for federal reimbursement for the losses suffered in the storm.

Dissatisfied with the FEMA response, County Executive Schuber highlighted the plight of residents and homeowners. Many residents and business owners were caught in a bureaucratic nightmare that delayed recovery payments for months. Hindering recovery for some people was the fact that the average FEMA payout for Floyd was just $21,237 far too small to help homeowners and businesses in Bergen County.

Under Mr. Schuber's guidance the county gathered information about the federal disaster aid process and offered suggested changes that FEMA should consider when responding to natural disasters in North Jersey.

VII. County Help for Small Business

dition to developing a list of recommended changes to the federal government the County Executive instituted a program to help small businesses owners recover their losses. In February, the county created a $3 million grant program to help qualified businesses pay down their disaster loan debts or to provide grants to those who were denied SBA loans. In the first four months of the program, the county

distributed more than $800,000 in grants to businesses.

I. Youth Health Survey

In April the county Department of Health Services reported the results of the first countywide health assessment of young people.

The survey was conducted by the Partnership for Community Health through the Department of Health Services and assessed areas such as substance abuse, nutrition and exercise habits, stress and other risk factors including peer pressure, family problems and unsafe environment. Over 2,200 seventh through twelfth grade students in 15 Bergen County school districts volunteered to take part in the survey.

The results of Bergen County's Youth Health Survey are detailed to the media by Jeffrey P. Kahn, chairperson of the Bergen County Partnership for Community Health.

The results show that Bergen County youth have a generally positive outlook about themselves and their communities and are less likely to engage in health risk behaviors than similar youngsters nationwide; however, a number of students reported high levels of stress, substance abuse and other unhealthy activities.

The good news is that our children are doing well emotionally and physically, and that there are fewer incidences of school-based violence and other problematic behaviors here than in the nation as a whole. But we are not immune to the problems faced by children and their parents in other parts of the country. We must be aware of the risk factors facing our children and we must act to reduce health risks. The results of the survey will be used to develop school and community-based programs to help youngsters cope with stress and adversity.

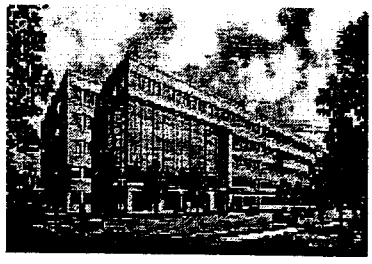
IX. NEW ADMINISTRATION BUILDING

Early next year Bergen County government will be moving into its new home just a few blocks away from the present county headquarters in Hackensack. The new county administration building is being constructed through an agreement with the New Jersey Economic Development Authority (EDA). The agreement allows the county to lease the building at a fixed rate below current commercial lease rates in the area.

The new five-story, 260,000 square foot building will replace a privately owned office building the county has leased for the past 13 years. The lease arrangement with the EDA will run through 2026, protecting taxpayers from rent escalation in the volatile

North Jersey commercial real estate market. Parking at the new building will be serviced by a five-level parking garage capable of holding 1,250 cars. The new garage opened over the summer.

Bergen County looks forwardto moving into its new headquarters in 2001, One Bergen County Plaza.



The new county administration building will house the County Executive's Office, the offices of the Board of Chosen Freeholders, the County Clerk and other county departments all under one roof. The new county headquarters will increase efficiency in county government and free up space in the Justice Center now occupied by the County Clerk.

New County Jail Opens

The new Bergen County Jail in Hackensack opened in March. This modern, computerized structure allows for maximum supervision of inmates with minimal manpower.

The 1,100-bed jail is built to serve the needs of the county far into the new century. Besides handling the county's needs, the new jail has the capacity to house state and federal inmates, from which the county can derive revenue to help offset the cost of jail construction and operation.

A new jail was deemed necessary following a string of costly inmate lawsuits, resulting in a court-mandated settlement to improve conditions at the old county jail, which had been decaying for years.

The new jail put an end to the lawsuits and provides a clean, safe environment for corrections officers, sheriff's officers, visitors and inmates.

XI. Police Academy Expansion Completed

The Bergen County Law and Public Safety Institute Police, Fire & EMS Academies (formerly the Bergen County Police and Fire Academy) was expanded into a world-class educational center this year. The Institute, located in Mahwah, offers specialized training to police and emergency response personnel and citizens throughout the region. The $5 million, 26,000 square-foot modernization and expansion of the Institute includes additional classrooms, a 180-seat lecture hall, a 48-seat interactive television studio, and conference rooms that allow the Institute to expand its instructional offerings to 10,000 people per year and to serve as a

regional meeting destination for emergency response personnel.

Bergen County Executive Schuber at the unveiling of the monument dedicated to law enforcement, firefighters and emergency management personnel at the newly expanded Bergen County Law and Public Safety Institute.

The interactive television studio allows Institute personnel to provide instruction to police, firefighters, EMS personnel and others at 35 remote locations through an interactive network. The network includes hook-ups to Bergen Community College, Fairleigh Dickinson University, Ramapo College, Bergen County Technical Schools and 30 other high schools, as well as the county courts and the county jail. The Institute can also reach beyond the network to conduct long-distance learning transmission to other institutions worldwide that are capable of receiving the transmissions. Up to 5,000 people a year are capable of receiving remote campus instruction.

A new, 25-position computer lab has been added to the Institute. The lab will be for various computer software internet training for all public employees and to teach law enforcement personnel how to use the Municipal Arrest Report.

XII. A Home for Veterans

As an adjunct to the county's successful veterans' assistance program known as TRACERS, Bergen County has purchased a building in Garfield that will act as temporary home for displaced or ill-housed veterans. The building, currently undergoing renovations, will be open next year and will be named after the TRACERS program founder Al Thomas, who passed away this year.

Thomas was a tireless advocate for the veterans and developed the idea of the TRACERS program and brought it to County Executive Schuber nearly a decade ago. The largely volunteer program, run through the county's office of Veterans Services, tracks down homeless or ill-housed veterans and provides them with direct aid and referrals that permit them to get their lives back on track. The county veterans' home will provide temporary housing for U.S. military veterans who are engaged in workplace training or starting new jobs.

. REALIZING THE AMERICAN DREAM

The dream of home ownership in Bergen County is being made a reality for scores of families thanks to Bergen County's American Dream program. The county program, administered by the Community Development Division, is a public/private

partnership whereby banks provide mortgages at below market rates to qualifying residents.

The American Dream program essentially lowers the effective interest rate of standard 30-year mortgage by way of a second mortgage at zero interest from the county in conjunction with low interest financing from participating banks.

To date the American Dream program has made home ownership viable for 112 families in 34 Bergen County communities and has leveraged $11.36 million to

purchase real estate valued at $14.7 million.

The American Dream partnership consists of the county Community Development Division, the Housing Development Commission of Bergen County, the Urban League and various lending institutions.

XIV. DIVISION ON DISABILITY Services

Increasing accessibility to houses of worship was one of the major initiatives this year for the Bergen County Division on Disability Services. The division, in association with Bergen County Council of Churches, established a series of shop sessions entitled "Come & See All Are Welcome" to support and enhance ssibility issues within churches and synagogues in the county. The inaugural event, held at St. Elizabeth R.C.

Church in Wyckoff, drew over one hundred participants. Representatives from various congregations met to discuss changes and to highlight examples of houses worship that have made barrier-free access a reality.

During this year's celebration marking of the 10th anniversary of signing of the American with Disabilities Act, several houses of worship were singled out for their improvements which include wheelchair seating, and wheelchair-accessible rest rooms, elevators, outdoor ramps, and amplified hearing devices in confessionals. Mt. Carmel R.C. Church in Ridgewood and St. Elizabeth R.C. Church were honored at the anniversary celebration.

Technology, including infrared-assisted listening systems and computerized captioning and sign language were discussed by workshop attendees as important improvements for the those with hearing difficulties.

The division is looking forward early next year to furthering its community based work to find ways to enhance accessibility to houses of worship.

XV. Work First NJ Collaborative

Fourteen Bergen County agencies came together in 2000 to assist Bergen County's Temporary Assistance to Needy Families (TANF) participants to secure and retain employment. The County's Department of Human Services, serves as the lead agency. Collectively the agencies provide a full continuum of services job search/job

readiness, education and training, community work experience, on-the-job training and transportation. All programs have job coaches and job mentors who assist clients in securing and retaining employment. Over 300 individuals secured employment in 2000 through the combined effort of the 14 Bergen County agencies.

XVI. Bergen County One Easy Link (OEL)

Bergen County One Easy Link (OEL) is a joint venture of Bergen County's United Way and the Bergen County Department of Human Services. The goal of the Bergen OEL is to offer advanced communication technologies to private and public health, human services and labor agencies for their use in coordinated management of client cases. The structure for this service delivery is based on a coordinated, collaborative model of problem solving.

Bergen OEL is in the middle of an extensive planning stage that will culminate with distribution of and training on special software selected by the State of New Jersey. Using the software, case workers at any of Bergen County's participating agencies will be able to share client information, and immediately generate potential referrals to programs housed in other agencies in the county. Client privacy is of the utmost concern and the system will employ all possible safeguards to protect confidential records.

The eight Departments of Bergen County

The Department of Human Services provides a comprehensive array of services to support children, the elderly, troubled adolescents and their families, victims of domestic violence, veterans, and the disabled. The department also contracts with 27 community-based agencies to insure that essential services and programs are provided to Bergen County's most vulnerable citizens.

The Department of Health Services, with seven divisions and five offices, encompasses an entire spectrum of health programs and environmental protection, including substance abuse, mental health, direct care to the elderly, adult and child health services, communicable disease control, animal control, school nursing, etc. In addition to direct service delivery, case management, information and referral, and regulatory compliance, the department is developing a county-wide public health infrastructure to include the core functions of assessment, policy development, and assurance.

The Department of Parks, Division of Parks and Recreation, Division of Cultural and Historic Affairs, plans, promotes, organizes and administers comprehensive recreational, cultural and historic services for the entire county park system of nearly 8,000 acres. 1997 was the 50th anniversary of this state and nationally-recognized system. The department administers 26 facilities, including 18 parks, four golf courses, two swimming lakes, two riding stables, an environmental center, a ski area, 22 accessible playgrounds, 15 miles of pathways, and a nationally-accredited zoo.

The Department of Law/County Counsel is the legal counsel to the County Executive, the eight county departments, and the offices of the County Clerk, Sheriff, Surrogate, and Prosecutor. Since 1991, the County Counsel has defended more than 2560 civil suits.

The Department of Administration and Finance includes the offices of Data

Processing, Fiscal Operations, Personnel, Public Information, Purchasing, and the Treasurer. Most of the department's offices serve the internal needs of county government, while Public Information uses outreach to inform Bergen County's residents about the services provided by the county. The department's mission is to maximize efficiency, cost effectiveness, and quality service for the county's taxpayers.

Bergen County covers 238 square miles with approximately 425 miles of county roadway, 173 county bridges, and more than 1 million square feet of buildings occupied by county government. The five divisions of the **Department of Public Works** are responsible for the maintenance of the roadways, bridges and buildings, and mosquito control.

The Department of Public Safety provides many services through its divisions and offices which include the County Police, Weights and Measures, Public Safety Education, Consumer Protection, Highway Safety and the Medical Examiner. The department is based at the Law and Public Safety Institute - Police, Fire & EMS Academies in Mahwah, attended by more than 15,000 police, fire, EMT, public-sector employees, and civilian students. The department is dedicated to making Bergen County the benchmark in public safety and quality educational initiatives.

Shaping the county's economic and environmental future, coupled with growth management, is the responsibility of the **Department of Planning and Economic Development,** a group of planners, engineers and support staff. The regulatory review of site plans, subdivisions, transportation, and land-use models, along with the intergovernmental pursuit of matching capital investments in infrastructure, are all part of Planning.

County of Bergen

William P. Schuber

County Executive

Board of Chosen Freeholders

Anthony J. Cassano

Chairman

Richard A. Mola

Vice Chairman

Douglas M. Bern

Barbara H. Chadwick

Dennis McNerney

James J. Sheehan

J. William Van Dyke

U.S. Department of Housing and Urban Development
Office of Community Planning and Development

Bergen County, NJ
Consolidated Plan for 1995
Executive Summary

CITIZEN'S SUMMARY

Bergen County, in the northeast corner of New Jersey, takes in 70 municipalities with a total population of 825,358 as of 1990. The county does not expect any major changes in housing over the next 5 years because of the closing of a major employer, and the loss of a Federal military base.

Action Plan

Bergen County will use a total of $16,186,000 of Federal grants in FY 1995. Broken out, $2,292,000 will come from Home Investment Partnership Act (HOME), $13,406,000 will come from Community Development Block Grant (CDBG), and $488,000 from the Emergency Shelter Grants (ESG). New construction and rehabilitation of housing, shelter and services for the homeless, community centers, recreational facilities, infrastructure improvements, and economic development are among the many projects planned.

Citizen Participation

At all stages of the Consolidated Plan process, Bergen County Community Development staff consulted with local units of governments' representatives including local elected officials. All meetings and public hearings were publicized in *The Record*, the countywide newspaper. Citizens, agencies, and other interested parties had the opportunity to receive information, review, and submit comments on any proposed project that affects low-, very low-, and extremely low-income residents.

Hearings were held in six regions in the county. All announcements of upcoming hearings were published in *The Sunday Record.* A draft summary of the Consolidated Plan was published in *The Record* before the final public hearing was held. Copies of the plan were available in the Bergen County Division of Community Development, Bergen County Department of Human Services, the offices of the Board of Chosen Freeholders, and municipal buildings and libraries.

MAP 1 depicts points of interest in the jurisdiction.

COMMUNITY PROFILE

During the 1980s, the white population in Bergen Countydeclined by 79,283 people. However, they still remain the largest racial group representing 83 percent of the county population. The black population increased by 5,755 people to 5 percent, but lost its position as the largest minority community to both Asian and Hispanic growth. The Hispanic population increased by 21,262 people, to 6 percent. The fastest growing community was

U.S. Census Bureau

American FactFinder

Detailed Tables

Current Sele

P26. PLACE OF WORK FOR WORKERS 16 YEARS AND OVER--STATE AND COUNTY LEVEL [5]
- Universe: Workers 16 years and over
Data Set: Census 2000 Summary File 3 (SF 3) - Sample Data

NOTE: Data based on a sample except in P3, P4, H3, and H4. For information on confidentiality protection, sampling error, nonsampling error, and definitions see http://factfinder.census.gov/home/en/datanotes/expsf3.htm.

	New Jersey	Bergen County, New Jersey
Total:	3,876,433	427,462
Worked in state of residence:	3,396,785	336,855
Worked in county of residence	2,126,179	246,163
Worked outside county of residence	1,270,606	90,692
Worked outside state of residence	479,648	90,607

U.S. Census Bureau
Census 2000

Standard Error/Variance documentation for this dataset:
Accuracy of the Data: Census 2000 Summary File 3 (SF 3) - Sample Data (PDF 141.5KB)

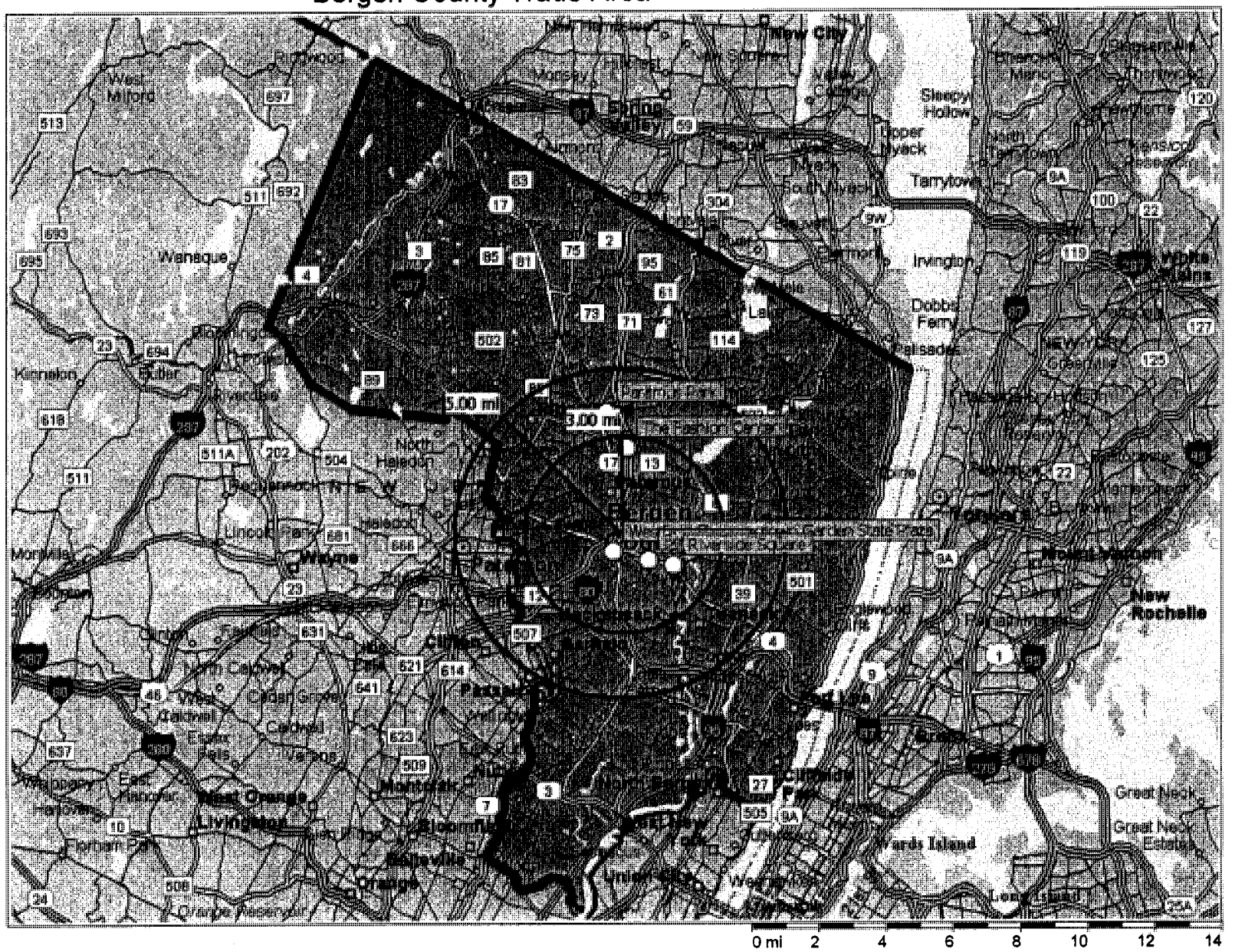
Bergen County Trade Area

Community

Bergen County

Pushpins

Bergen County Trade Area



Copyright © 1988-2001 Microsoft Corp. and/or its suppliers. All rights reserved. http://www.microsoft.com/mappoint
© Copyright 2000 by Geographic Data Technology, Inc. All rights reserved. © 2000 Navigation Technologies. All rights reserved. This data includes information taken with permission from Canadian authorities © Her Majesty the Queen in Right of Canada.
© Copyright 2000 by Compusearch Micromarketing Data and Systems Ltd.

Bergen County Malls and Distance 7.5 Miles

Community
- Bergen County

Pushpins
- Bergen County Malls

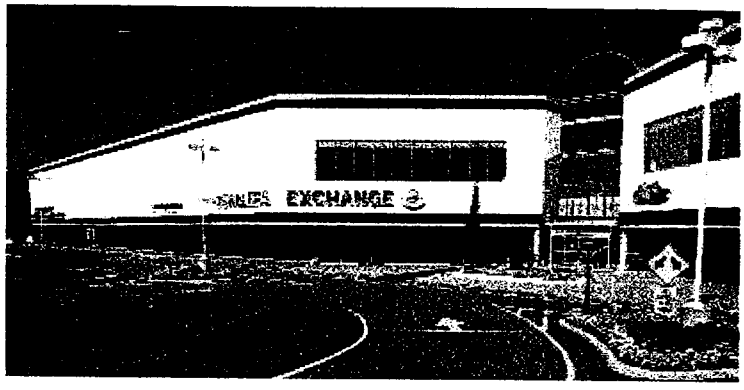
Population (2000) by Census Tract
- 10,001 to 143,652
- 8,003 to 10,000
- 8,001 to 8,002
- 5,001 to 8,000
- 1,001 to 5,000
- 0 to 1,000

Copyright © 1988-2001 Microsoft Corp. and/or its suppliers. All rights reserved. http://www.microsoft.com/mappoint
© Copyright 2000 by Geographic Data Technology, Inc. All rights reserved. © 2000 Navigation Technologies. All rights reserved. This data includes information taken with permission from Canadian authorities © Her Majesty the Queen in Right of Canada.
© Copyright 2000 by Compusearch Micromarketing Data and Systems Ltd.

New tactic to revive ailing N.J. center: demalling

By Debra Hazel

PARAMUS, N.J. — Anyone familiar with Route 4 here in northern New Jersey knows it to be "retail central," home to Bergen Mall, Riverside Square, Garden State Plaza and countless strip centers and freestanding stores. It would seem almost impossible for a shopping center to fail there, right? Well, The Mall at IV in Paramus managed. Now, new asset manager Strategic Resources Corp. (SRC) is demalling the project in an attempt to bring a rare dead zone back to life.



Among many changes made to revive the Mall at IV: a new exterior with red accents.

"The project was ill-conceived except for its location," said Brian F. Ricklin, managing director of asset management for New York City-based SRC. The 132,000-square-foot center is located on westbound Route 4, two miles west of Riverside Square. Westfield Shoppingtown Garden State Plaza is 1.5 miles west of the center.

Too small for a mall, too unattractive for a power center and plagued by tenant bankruptcy, the Mall at IV at its lowest point was only 30% occupied. So a total reconstruction is well under way, and what had been a small two-level enclosed center has been opened up into 132,000 square feet. It includes a flagship Macy's Furniture Gallery, restaurants and smaller retailers.

Even getting control of the project wasn't easy. The center was developed in 1986 by M. Arthur Halvajian, a private investor who eventually filed for bankruptcy. In 1997, SRC acquired Halvajian's debt on behalf of investment fund Phoenix 4 Inc. for an undisclosed sum from subsidiaries of Lehman Bros. and the Bank of New York.

Through a series of transactions over the next two years, the firm also bought Halvajian's remaining interest in a multiproperty portfolio out of liquidation. The Mall at IV was among those properties.

"We now own the long-term leasehold interest. As soon as we did that we created redevelopment plans to maximize the project," Ricklin said. SRC, he observed, is well-versed in this; some of its other centers include the Mall at One in Philadelphia and West Shore Plaza in Staten Island, N.Y.

The local municipality supported the redevelopment. The Mall at IV looked more like offices than retail, with a nearly solid wall facade, broken only by windows on the second level. The combination of its great location, but poor looks, made fixing the project a priority for the borough of Paramus.

"With 30 million square feet of retail here, this amount is rather small," admitted Paramus Mayor Cliff Gennarelli. "But we don't like vacancies, and we don't like unsightly buildings."

The center is one of the first that drivers from Manhattan see upon entering Paramus from neighboring Hackensack, and the mall's unattractive original facade gave a false impression of the affluent Bergen County community. According to the developer, the average household income within a three-mile radius of Mall at IV totals $74,396; within a five-mile radius, the income totals $66,636. The total population comes to 151,069 within three miles, 582,176 within five miles. Adding in the 300,000 drivers who pass

Westfield

United States | Our Shoppingtowns | Corporate Information | — Select Country — | Go

Westfield Holdings | Westfield Trust | Westfield America Trust

About Westfield
United States Portfolio
California
Colorado
Connecticut
Florida
Indiana
Illinois
Maryland
Missouri
Nebraska
New Jersey
Garden State Plaza
New York
North Carolina
Ohio
Washington
Redevelopments
Leasing Information
Specialty Leasing
Airport Retail
News & Media Releases
Investor Information
Careers at Westfield

Shoppingtown Garden State Plaza

View the Center Directory to see all retailers at this center.

Westfield Shoppingtown Garden State Plaza is a super regional center located in Paramus, New Jersey.

The center serves as the retail hub for northern New Jersey and appeals to both the mass market and to the upscale customer base. Westfield Shoppingtown Garden State Plaza is the premier super regional shopping center serving its densely populated market, and is one of the largest and most successful shopping centers on the East Coast.

Address:

One Garden State Plaza,
Paramus, NJ 07652
Tel: (201) 843-2121
Fax: (201) 843-1716
Email:
gardenstateplaza@westfield.com

Leasable Area:

1,987 ,000 sq. ft.

184, 600 sq. m (approx)

Number of Retailers:

269 (approx)

Car Parking Spaces:

9,994 (approx)

Demographics:

Primary trade area population
1,561,000

Major Retailers:

- JCPenney
- Lord&Taylor
- Nordstrom
- Macy's
- Neiman Marcus

SEARCH: | Go

- Email News
- Email This Page
- Contact Us

Leasing Contacts

Andrew Schulman
VP - East Coast
Tel: (201) 368-3318
aschulman@
westfield.com

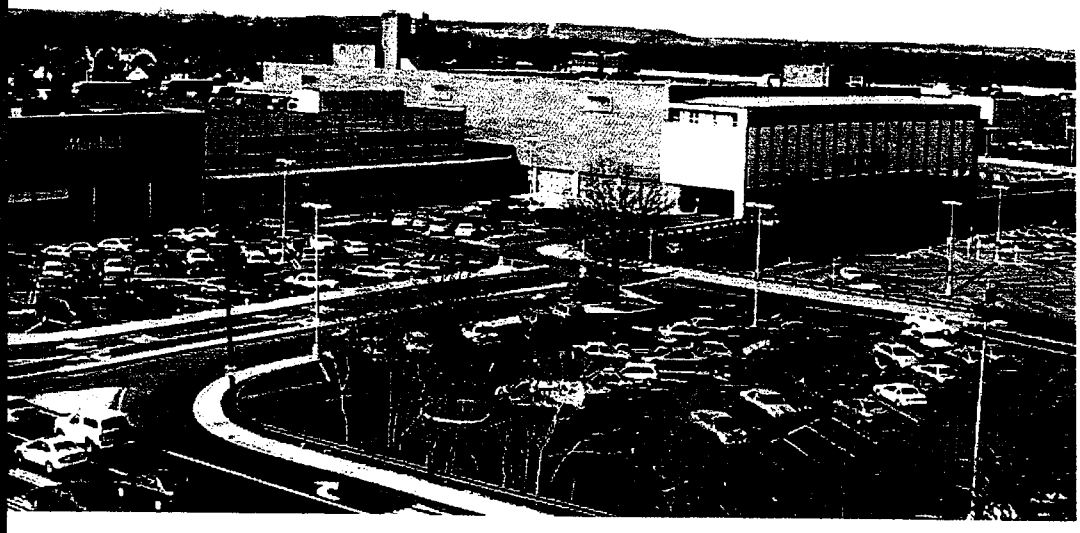
A World of Service and Style

Bergen Mall

Mall Overview

Bergen Mall
Paramus, New Jersey

Location:
A dominant super-regional value shopping center serving densely populated northeast New Jersey



Features:

- Anchored by Macy's, Marshalls, Off 5th-Saks Fifth Avenue Outlet, and Value City Department Stores.
- More than 80 specialty retail tenants including Avenue, Bath & Body Works, B.Dalton Bookseller, The Children's Place Outlet, Dress Barn, Gap/GapKids Outlet, New York & Company, The Shoe Department, and a dozen dining options.
- In 2003, The Great Indoors will open a 146,000-square-foot location on the mall's outlot.
- Bergen Mall serves as a meeting place for Bergen County residents and offers families an excellent choice of retail and community activities.

For leasing information, please call:
Beth White **212-745-9560**
bwhite@simon.com

SIMON™

Riverside Square

Hackensack, NJ
Regional Mall Disposition
August, 1999

Property

Riverside Square is the premier upscale shopping destination in affluent Bergen County, New Jersey. The two-story, 636,989 square foot, enclosed regional mall is anchored by Bloomingdale's and Saks Fifth Avenue. Other tenants include Tiffany, Pottery Barn, Louis Vuitton, Bally, J. Crew, Banana Republic and The Sharper Image. The mall was 82% leased with tenant sales of approximately $370 per square foot.

- Next Study
- Map
- Case Studies
- Home page

1 of 5 retail

Assignment

HIGroup was retained by a public limited partnership owner to market Riverside Square as part of a portfolio of seven malls. A comprehensive Offering Memorandum was prepared by HIGroup and selected capital sources were invited to review the portfolio and submit purchase offers on either individual properties or the portfolio as a whole.

Result

An intense, focused marketing campaign to pre-qualified investors generated multiple offers for Riverside Square. The mall was ultimately sold to a private New York partnership which owns a small portfolio of regional malls east of the Mississippi.

PARAMUS PARK

Macy's Sears Fortunoff Telephone 201 261 6108 www.paramuspark.com

Interactive Calendar

Santa's Hours

November 16- December 24
Santa's Hours

Saturday, November 16
10:30am-1:00pm
2:15pm-5:00pm
6:15pm-9:30pm

Monday, November 18- Monday, December 23
10:00am-1:00pm
2:15pm-5:00pm
6:15pm-9:30pm

Tuesday, December 24
10:00am-2:00pm
3:15pm-6:00pm

Come visit Santa at Paramus Park! Santa will be here for children to visit and share their holiday gift lists. Photos are available in digital format. Parents may select to remember the visit through the purchase of color photographs of their child's visit with Santa. However, no purchase is ever necessary to visit Santa.

Holiday Gift Wrapping

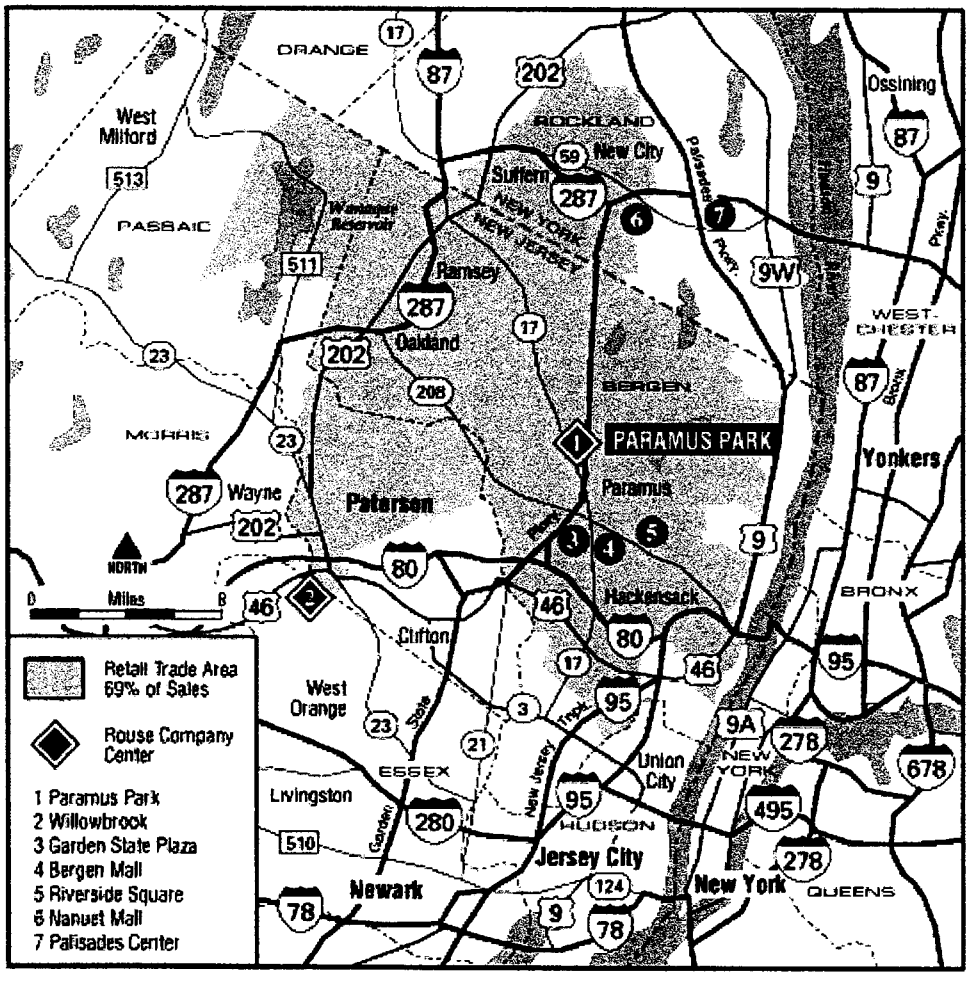
Friday, Nov. 29 - Tuesday, December 24
Premier Service Center at the West Main Entrance of the Mall
Volunteers from St. Jude's Children Research Hosptial return to the Park to wrap your holiday gifts and packages for a small donation. Members of the Premier Shopper Club can receive complimentary gift-wrapping, limit 3 packages per day.

Holiday Concert Series

December 2- December 20

This yearly event showcases choral groups from the area and adds to the excitement of the holiday season. Concerts are held throughtout the day. Come out and hear your neighbors celebrate the

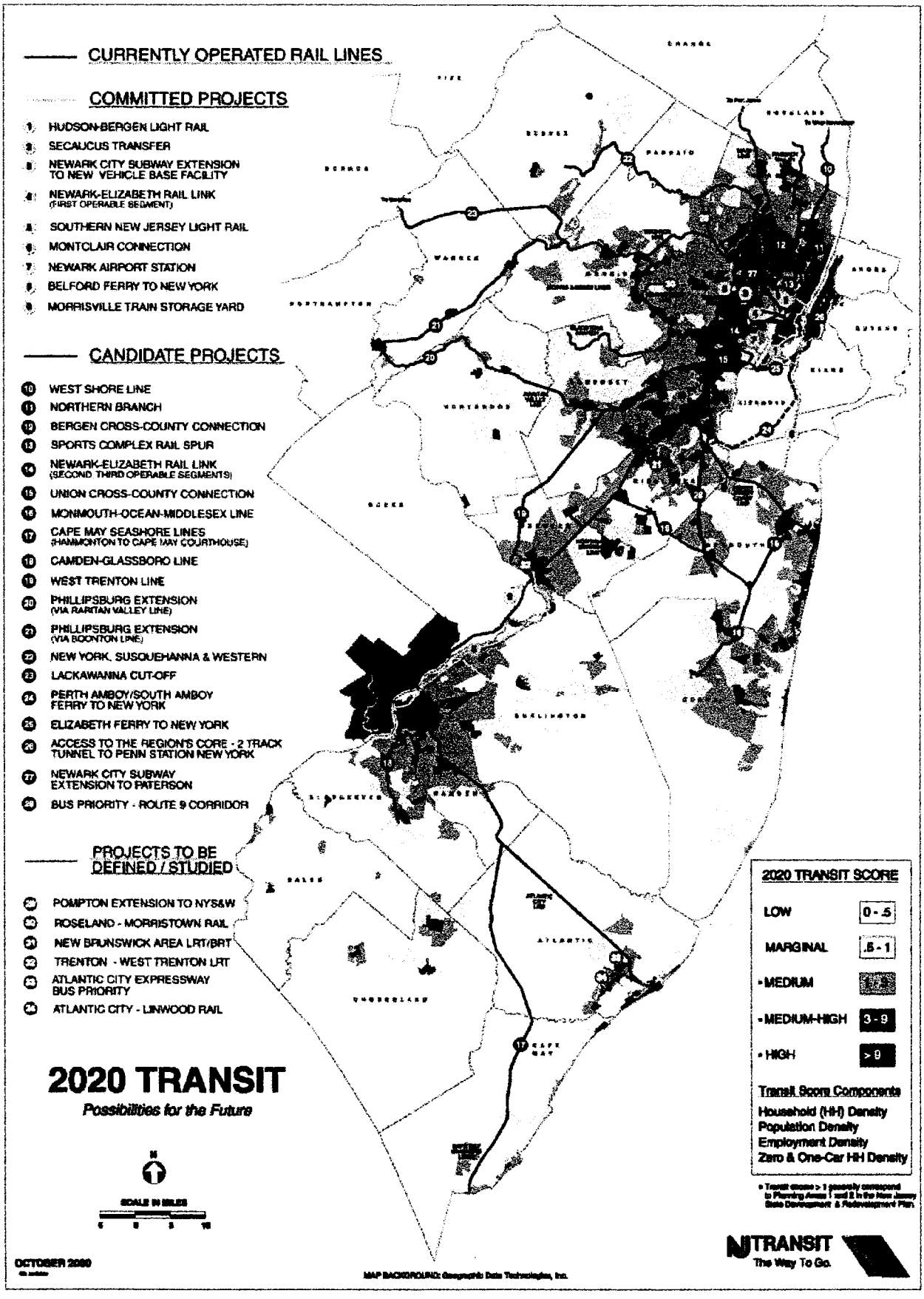
Retail Trade Area



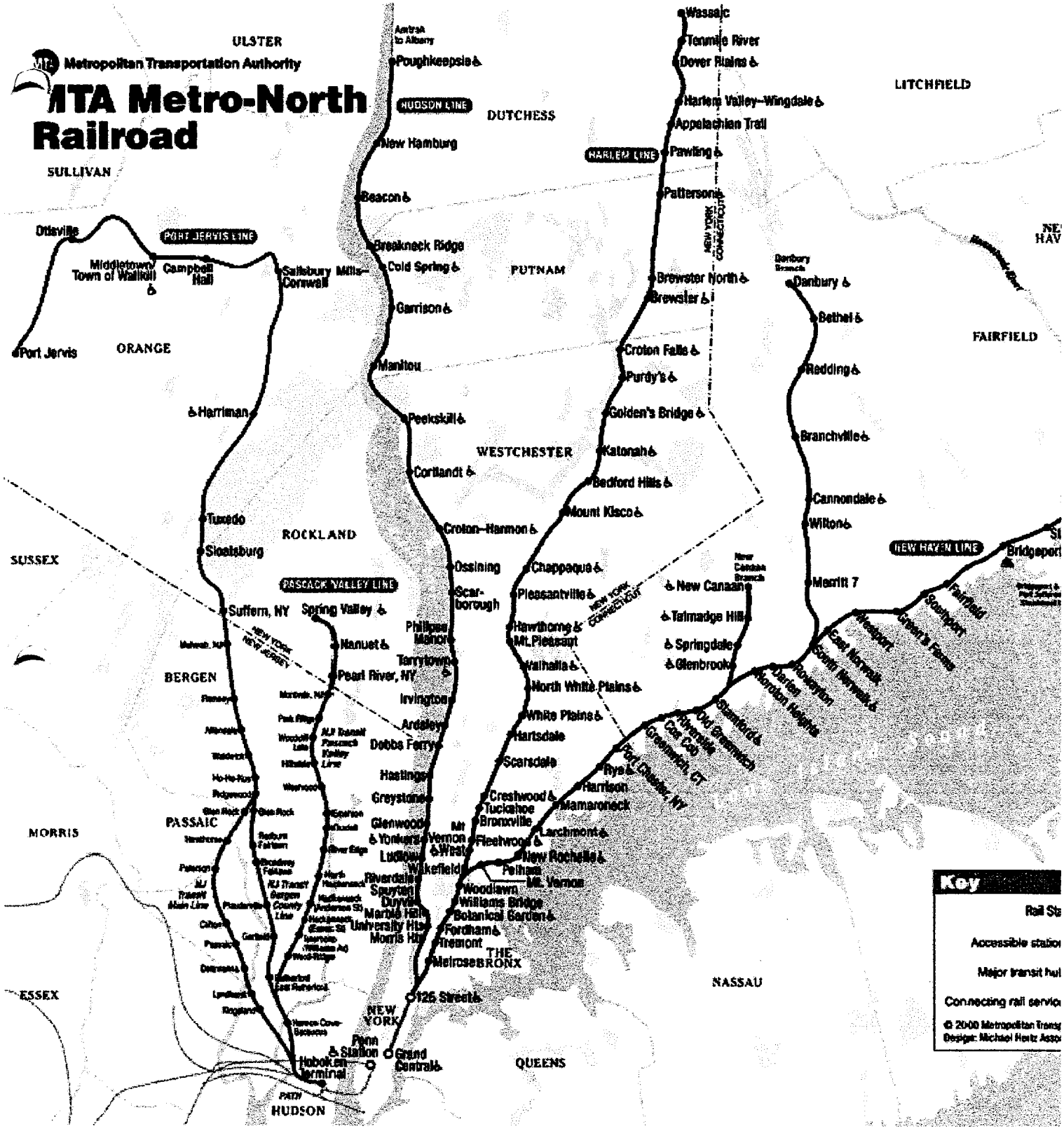
1998 DEMOGRAPHIC CHARACTERISTICS FOR THE TRADE AREA

Population	872,100	Median Age	39 Years Old
Households	313,400	Age Distribution	
Average Household Income	$88,300	Less Than 6	7%
		6-17	14%
Percent of Households Earning $50,000 or More	65%	18-34	22%
		35-54	32%
Percent of Households Earning $75,000 or More	46%	55+	25%
Home Ownership	73%	Data Source: ScanUS, Inc.; The Rouse Company	

Back to Paramus



(Source: <http://www.nj-arp.org/njt2020.html>)


Metropolitan Transportation Authority
MTA Metro-North Railroad
ULSTER
SULLIVAN
ORANGE
PUTNAM
DUTCHESS
LITCHFIELD
FAIRFIELD
WESTCHESTER
ROCKLAND
SUSSEX
BERGEN
PASSAIC
MORRIS
ESSEX
HUDSON
NASSAU
QUEENS
THE BRONX
NEW YORK
HUDSON LINE
HARLEM LINE
NEW HAVEN LINE
PORT JERVIS LINE
PASCACK VALLEY LINE
Amtrak to Albany
Poughkeepsie
New Hamburg
Beacon
Breakneck Ridge
Cold Spring
Garrison
Manitou
Peekskill
Cortlandt
Croton–Harmon
Ossining
Scarborough
Philipse Manor
Tarrytown
Irvington
Ardsley
Dobbs Ferry
Hastings
Greystone
Glenwood
Yonkers
Ludlow
Wakefield
Riverdale
Spuyten Duyvil
Marble Hill
University Hts
Morris Hts
Fordham
Fremont
Melrose
125 Street
Penn Station
Grand Central
Hoboken Terminal
PATH
Wassaic
Tenmile River
Dover Plains
Harlem Valley–Wingdale
Appalachian Trail
Pawling
Patterson
Brewster North
Brewster
Croton Falls
Purdy's
Golden's Bridge
Katonah
Bedford Hills
Mount Kisco
Chappaqua
Pleasantville
Hawthorne
Mt. Pleasant
Valhalla
North White Plains
White Plains
Hartsdale
Scarsdale
Creshwood
Tuckahoe
Bronxville
Mamaroneck
Larchmont
Fleetwood
New Rochelle
Pelham
Mt. Vernon
Woodlawn
Williams Bridge
Botanical Garden
Otisville
Middletown Town of Wallkill
Campbell Hall
Salisbury Mills–Cornwall
Port Jervis
Harriman
Tuxedo
Sloatsburg
Suffern, NY
Spring Valley
Nanuet
Pearl River, NY
Danbury
Bethel
Redding
Branchville
Cannondale
Wilton
Merritt 7
New Canaan
Talmadge Hill
Springdale
Glenbrook
Stamford
Old Greenwich
Riverside
Cos Cob
Greenwich, CT
Port Chester, NY
Rye
Harrison
Darien
Noroton Heights
Noroton
Rowayton
South Norwalk
East Norwalk
Westport
Green's Farms
Southport
Fairfield
Bridgeport
Key
Rail Sta
Accessible statio
Major transit hu
Connecting rail servic
© 2000 Metropolitan Trans
Design: Michael Hertz Asso

It's time to think about West Shore Rail...

Residents, political leaders, and transit officials agree there is a dire need for new rail transit on the Hudson River's West Shore. Today many southbound West Shore commuters in both New Jersey and New York are forced to choose between driving to work and unreliable bus transport. As a result, Bergen County is New Jersey's most congested county and rush hour traffic crawls across the George Washington Bridge.

Transit officials have proposed restarting passenger service on three existing freight lines (see box). NJ Transit is beginning an important study to decide which of these new lines will be pursued or pursued first.

The **West Shore Line** would run between Hoboken, NJ to West Nyack, NY via the Secaucus Transfer and the Meadowlands Sports Complex, with potential NJ stops in Norwood, Closter, Dumont, Bergenfield, West Englewood, Teaneck, Ridgefield Park/Bogota, and a proposed connection to the Hudson Bergen Light Rail at either Edgewater or the Vince Lombardi Park & Ride.

The **Northern Branch** would run between Hoboken and Tenafly, with potential stops in West Englewood, Englewood, Leonia, Palisades Park, Ridgefield, and a proposed connection to the Hudson Bergen Light Rail at 69th Street in North Bergen or Edgewater.

The **Cross County Line** would run between Maywood, NJ and Hoboken with stops in Hackensack, and Ridgefield Park/Bogota with a proposed connection to the Hudson Bergen Light Rail at Edgewater or the Vince Lombardi Park & Ride. The extension of the line west to Paterson and Hawthorne in Passaic County is being actively pursued.

Questions to Consider

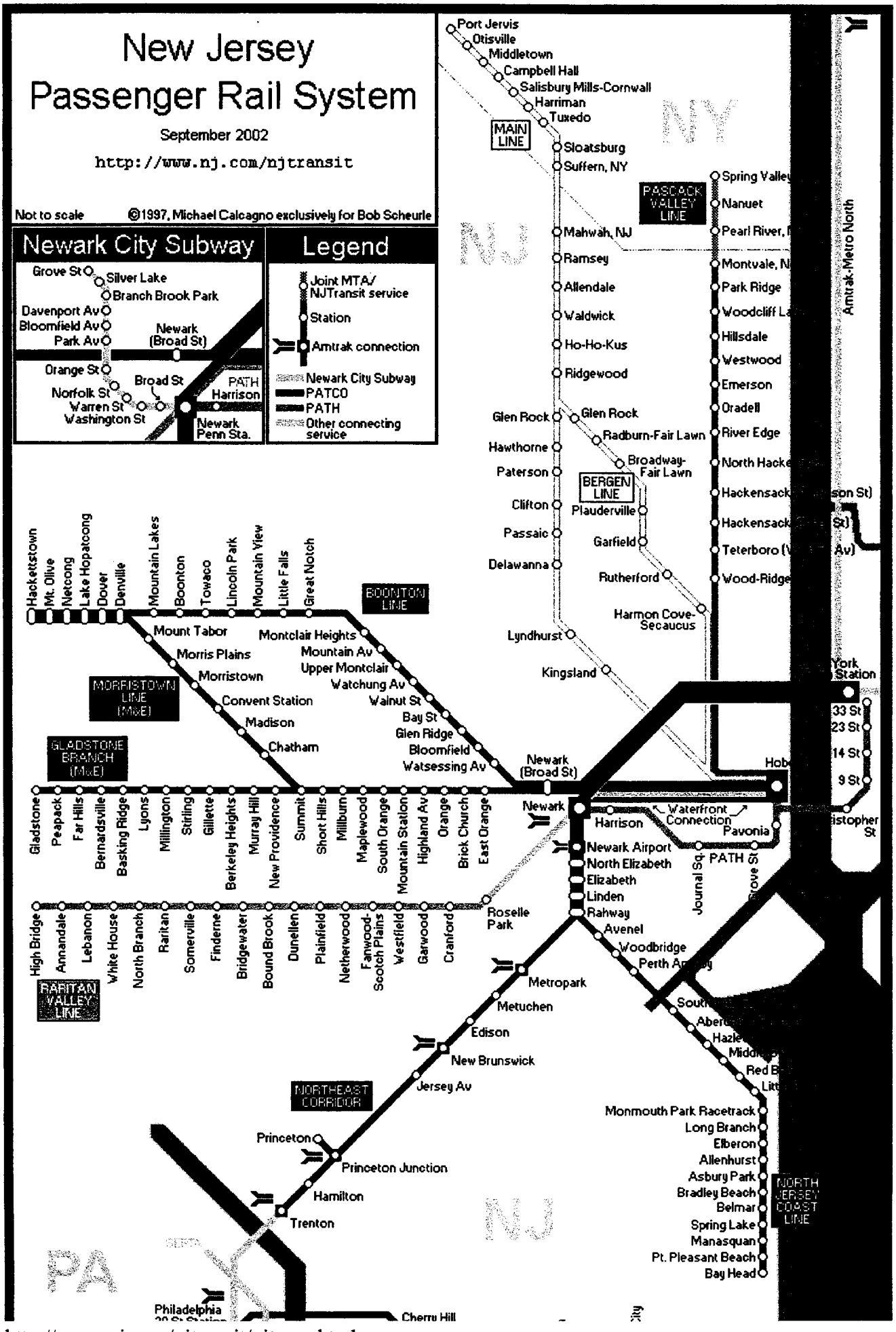
- ***What new regional travel options would the line make available?***
- ***How many people will use the line? How many new transit riders will the line draw?***
- ***How many auto trips will the line eliminate? Which line would do the most to reduce congestion in Bergen County?***
- ***How much will the line cost? How successful will each line be in winning funds from the Federal Transit Administration and other sources?***
- ***How will each line affect expected growth? Will the line contain or encourage sprawl? How will riders get to and from the station?***
- ***What difficulties are posed by existing freight service for each line? How can they be resolved?***

See other side for a summary of what we know now

There are many questions that transit analysts, elected leaders and citizens should consider when making the choice. Supporting one line over another will affect how quickly new service begins, whether needed Federal funding is available, and how much congestion relief the West Shore region will get back in return for its investment.

As the study continues, stay informed. Check in to make sure NJ Transit is asking the right questions.

Tri-State Transportation Campaign • 609-396-2923, 204 W. State St., Trenton • www.tstc.org


New Jersey
Passenger Rail System
September 2002
http://www.nj.com/njtransit
Not to scale
©1997, Michael Calcagno exclusively for Bob Scheurle
Newark City Subway
Grove St
Silver Lake
Branch Brook Park
Davenport Av
Bloomfield Av
Park Av
Newark (Broad St)
Orange St
Broad St
Norfolk St
Warren St
Washington St
PATH Harrison
Newark Penn Sta.
Legend
Joint MTA/ NJTransit service
Station
Amtrak connection
Newark City Subway
PATCO
PATH
Other connecting service
Port Jervis
Otisville
Middletown
Campbell Hall
Salisbury Mills-Cornwall
Harriman
Tuxedo
MAIN LINE
Sloatsburg
Suffern, NY
NY
NJ
PASCACK VALLEY LINE
Spring Valley
Nanuet
Pearl River
Mahwah, NJ
Ramsey
Allendale
Waldwick
Ho-Ho-Kus
Ridgewood
Montvale, N
Park Ridge
Woodcliff La
Hillsdale
Westwood
Emerson
Oradell
River Edge
North Hacke
Hackensack
Hackensack
Teterboro (V
Wood-Ridge
Amtrak-Metro North
Glen Rock
Glen Rock
Radburn-Fair Lawn
Hawthorne
Broadway-Fair Lawn
Paterson
BERGEN LINE
Clifton
Plauderville
Passaic
Garfield
Delawanna
Rutherford
Harmon Cove-Secaucus
Lyndhurst
Kingsland
Hackettstown
Mt. Olive
Netcong
Lake Hopatcong
Dover
Denville
Mountain Lakes
Boonton
Towaco
Lincoln Park
Mountain View
Little Falls
Great Notch
BOONTON LINE
Mount Tabor
Montclair Heights
Morris Plains
Mountain Av
Upper Montclair
Morristown
MORRISTOWN LINE (M&E)
Watchung Av
Convent Station
Walnut St
Madison
Bay St
Glen Ridge
Chatham
Bloomfield
GLADSTONE BRANCH (M&E)
Watsessing Av
Newark (Broad St)
Gladstone
Peapack
Far Hills
Bernardsville
Basking Ridge
Lyons
Millington
Stirling
Gillette
Berkeley Heights
Murray Hill
New Providence
Summit
Short Hills
Millburn
Maplewood
South Orange
Mountain Station
Highland Av
Orange
Brick Church
East Orange
Newark
Harrison
Waterfront Connection
Pavonia
Newark Airport
North Elizabeth
Elizabeth
Linden
Rahway
Avenel
Woodbridge
Perth Amboy
Journal Sq.
PATH
Grove St
Roselle Park
High Bridge
Annandale
Lebanon
White House
North Branch
Raritan
Somerville
Finderne
Bridgewater
Bound Brook
Dunellen
Plainfield
Netherwood
Fanwood-Scotch Plains
Westfield
Garwood
Cranford
RARITAN VALLEY LINE
Metropark
Metuchen
Edison
New Brunswick
Jersey Av
NORTHEAST CORRIDOR
Princeton
Princeton Junction
Hamilton
Trenton
PA
NJ
Philadelphia
Cherry Hill
York Station
33 St
23 St
14 St
9 St
Christopher St
Monmouth Park Racetrack
Long Branch
Elberon
Allenhurst
Asbury Park
Bradley Beach
Belmar
Spring Lake
Manasquan
Pt. Pleasant Beach
Bay Head
NORTH JERSEY COAST LINE

88

CATALOGS & DATABASES
INTERNET REFERENCE SOURCES
BOOKS... BOOKS... BOOKS...
KIDS
TEENS
MEMBER LIBRARIES
"BUCKLES?"

BERGEN COUNTY BCCLS COOPERATIVE LIBRARY SYSTEM

THE LIBRARY CATALOG
CHECK YOUR LIBRARY CARD
LIBRARY HOURS & SCHEDULE CHANGES

Gift Books for Kids

Total circulation for 2002 as of 12/9/02: 8,482,491

9 million or bust!

The 74 members of BCCLS are set to break an all-time circulation record this year by surpassing 9 million circulations. We will be keeping a daily counter on the web page to show our progress.

To help make sure we break the record, make time in your busy schedule to read a book in December. Each day we will suggest a book that you might consider. We will vary the selection each day between non-fiction and fiction, and adult, children's and young adult. Feel free to contribute your best "word of mouth" recommendation, and we will consider it.
(enter a suggestion here)

The patron who checks out the 9 millionth item on BCCLS will be honored with a $200 check to the BCCLS Scholarship Fund for new librarians (we've raised over $2500 this year); two new unabridged audiobooks from Recorded Books donated to the BCCLS library chosen by the winner; and lastly a $50 gift certificate for Barnes and Noble.

Staff and immediate family at BCCLS member libraries are not eligible to win the prizes.

December's Recommended Book of the Day

For December 9th: Our simple gifts : Civil War Christmas tales / by Owen Parry

Catalogs & Databases | Internet Reference Sources
Books, Books, Books... | Kids | Teens
BCCLS Members | "Buckles?" | Feedback

QuickSearch the BCCLS catalog using keyword(s):

Bergen County
Higher Education

School	Source	Total Students	Yr of Enr	Bergen	Bergen	County	Street	City	ST	Zip	YRS	Type	Phone
Bergen Community College	www.bergen.cc.nj.us/about/fact/statusindex.html	12,145	2001	9,436	**77.7%**	Bergen	400 Paramus Road	Paramus	NJ	07652	2	Public	(201) 447-7100
Ramapo College of New Jersey	Nancy Jaeger, Director of Admissions	5,212	2001	2,025	**38.8%**	Bergen	505 Ramapo Valley Road	Mahwah	NJ	07430	4	Public	(201) 684-7500
Fairleigh Dickinson University Teaneck	Greten Johnson, PR, 201-692-7032	4,114	2001	2,105	**51.2%**	Bergen	1000 River Road	Teaneck	NJ	07666	4	Private	(201) 692-2000
Felician College	Prof LaBella 201-559-6045, Dir of Institutional Research	1,717	2001	1,116	**65.0%**	Bergen	262 S. Main Street	Lodi	NJ	07644	4	Private	(201) 559-6000
Total		**23,188**		**14,682**									
% Bergen Community to all colleges		**52%**		**64%**									

NJ Commission on Higher Education

NJ College and University Enrollment, Fall 2001 UPDATED

njhome Commission Home Page

		UNDERGRADUATE			GRADUATE & PROFESSIONAL			TOTAL ENROLLMENT		
NJ Colleges and Universities	Full-Time First-Time Freshmen	Full-Time	Part-Time	Total	Full-Time	Part-Time	Total	Full-Time	Part-Time	Total
NJ Institute of Technology	713	4,123	1,575	5,698	1,261	1,903	3,164	5,384	3,478	8,862
Rutgers, the State University	6,733	32,822	5,324	38,146	4,714	7,489	12,203	37,536	12,813	50,349
University of Medicine and Dentistry of NJ	0	616	175	791	3,200	669	3,869	3,816	844	4,660
ALL PUBLIC UNIVERSITIES	**7,446**	**37,561**	**7,074**	**44,635**	**9,175**	**10,061**	**19,236**	**46,736**	**17,135**	**63,871**
College of New Jersey	1,262	5,627	344	5,971	103	772	875	5,730	1,116	6,846
ean University	1,132	6,713	2,754	9,467	470	2,157	2,627	7,183	4,911	12,094
Montclair State University	1,378	7,986	2,418	10,404	637	2,814	3,451	8,623	5,232	13,855
New Jersey City University	541	3,884	2,201	6,085	85	2,653	2,738	3,969	4,854	8,823
Richard Stockton College of NJ	751	5,025	1,111	6,136	94	229	323	5,119	1,340	6,459
Ramapo College of NJ	628	3,514	1,376	4,890	13	296	309	3,527	1,672	5,199
Rowan University	1,276	6,454	1,892	8,346	138	1,304	1,442	6,592	3,196	9,788
Thomas Edison State College	0	0	8,152	8,152	0	183	183	0	8,335	8,335
William Paterson University of NJ	1,247	6,811	2,051	8,862	262	1,342	1,604	7,073	3,393	10,466
ALL STATE COLLEGES	**8,215**	**46,014**	**22,299**	**68,313**	**1,802**	**11,750**	**13,552**	**47,816**	**34,049**	**81,865**
Atlantic Cape Community CollegeE	955	2,182	3,301	5,483	0	0	0	2,182	3,301	5,483
rgen ommunity College	1,592	5,773	6,372	12,145	0	0	0	5,773	6,372	12,145

Brookdale Community College	2,031	5,811	6,065	11,876	0	0	0	5,811	6,065	11,876
lington County College	629	2,315	3,869	6,184	0	0	0	2,315	3,869	6,184
Camden County College	1,442	5,934	6,635	12,569	0	0	0	5,934	6,635	12,569
Cumberland County College	362	1,365	1,403	2,768	0	0	0	1,365	1,403	2,768
Essex County College	1,574	4,924	4,615	9,539	0	0	0	4,924	4,615	9,539
Gloucester County College	1,040	2,490	2,406	4,896	0	0	0	2,490	2,406	4,896
Hudson County Community College	1,252	3,268	2,017	5,285	0	0	0	3,268	2,017	5,285
Mercer County Community College	980	2,887	5,245	8,132	0	0	0	2,887	5,245	8,132
Middlesex County College	1,716	5,263	5,539	10,802	0	0	0	5,263	5,539	10,802
County College of Morris	1,199	3,972	4,218	8,190	0	0	0	3,972	4,218	8,190
ean County College	1,228	3,545	3,905	7,450	0	0	0	3,545	3,905	7,450
Passaic County Community College	461	1,539	3,590	5,129	0	0	0	1,539	3,590	5,129
Raritan Valley Community College	570	2,075	3,755	5,830	0	0	0	2,075	3,755	5,830
Salem Community College	149	498	731	1,229	0	0	0	498	731	1,229
Sussex County Community College	301	1,051	1,430	2,481	0	0	0	1,051	1,430	2,481
Union County College	1,391	4,654	4,296	8,950	0	0	0	4,654	4,296	8,950
Warren County Community College	145	375	606	981	0	0	0	375	606	981
ALL COMMUNITY OLLEGES	**19,017**	**59,921**	**69,998**	**129,919**	**0**	**0**	**0**	**59,921**	**69,998**	**129,919**
ALL PUBLIC INSTITUTIONS	**34,678**	**143,496**	**99,371**	**242,867**	**10,977**	**21,811**	**32,788**	**154,473**	**121,182**	**275,655**

Independent Colleges and Universities	Full-Time First-Time Freshmen	UNDERGRADUATE			GRADUATE & PROFESSIONAL			TOTAL ENROLLMENT		
		Full-Time	Part-Time	Total	Full-Time	Part-Time	Total	Full-Time	Part-Time	Total
Bloomfield College	272	1,251	518	1,769	0	0	0	1,251	518	1,769
Caldwell College	269	995	928	1,923	53	262	315	1,048	1,190	2,238
Centenary College	195	1,080	373	1,453	16	168	184	1,096	541	1,637
Drew University	396	1,482	54	1,536	444	438	882	1,926	492	2,418
Fairleigh Dickinson University	939	3,849	2,691	6,540	998	2,014	3,012	4,847	4,705	9,552
Felician College	278	958	662	1,620	3	96	99	961	758	1,719
Georgian Court College	194	1,192	575	1,767	93	848	941	1,285	1,423	2,708
Monmouth University	882	3,635	544	4,179	409	1,165	1,574	4,044	1,709	5,753
Princeton University	1,185	4,613	131	4,744	1,924	0	1,924	6,537	131	6,668
Rider University	834	3,448	858	4,306	226	924	1,150	3,674	1,782	5,456
...lege of Saint ...izabeth	149	597	654	1,251	34	456	490	631	1,110	1,741
Saint Peter's College	506	2,098	488	2,586	96	543	639	2,194	1,031	3,225
Seton Hall University	1,190	4,518	595	5,113	1,640	2,851	4,491	6,158	3,446	9,604
Stevens Institute of Technology	403	1,649	6	1,655	428	2,190	2,618	2,077	2,196	4,273
ALL PUBLIC MISSION INDEPENDENTS	**7,692**	**31,365**	**9,077**	**40,442**	**6,364**	**11,955**	**18,319**	**37,729**	**21,032**	**58,761**
Berkeley College	709	1,811	333	2,144	0	0	0	1,811	333	2,144
DeVry College of Technology	955	2,377	1,535	3,912	0	0	0	2,377	1,535	3,912
Gibbs College	488	1,369	0	1,369	0	0	0	1,369	0	1,369
ALL PROPRIETARY INDEPENDENTS	**2,152**	**5,557**	**1,868**	**7,425**	**0**	**0**	**0**	**5,557**	**1,868**	**7,425**
Assumption College for Sisters	3	7	30	37	0	0	0	7	30	37
...h Medrash Govoha	0	1,520	16	1,536	1,505	276	1,781	3,025	292	3,317

New Brunswick Theological Seminary	0	0	0	0	24	206	230	24	206	230
ladelphia Biblical University	0	5	27	32	0	0	0	5	27	32
Princeton Theological Seminary	0	0	0	0	610	130	740	610	130	740
Rabbi Jacob Joseph School	18	55	0	55	0	0	0	55	0	55
Rabbinical College of America	32	273	0	273	0	0	0	273	0	273
Somerset Christian College	2	2	107	109	0	0	0	2	107	109
Talmudical Academy	4	19	0	19	0	0	0	19	0	19
ALL RELIGIOUS INDEPENDENTS	**59**	**1,881**	**180**	**2,061**	**2,139**	**612**	**2,751**	**4,020**	**792**	**4,812**
ALL INDEPENDENT INSTITUTIONS	**9,903**	**38,803**	**11,125**	**49,928**	**8,503**	**12,567**	**21,070**	**47,306**	**23,692**	**70,998**
NJ GRAND TAL	**44,581**	**182,299**	**110,496**	**292,795**	**19,480**	**34,378**	**53,858**	**201,779**	**144,874**	**346,653**

Source: IPEDS Fall 2001 Enrollment Survey.

njhome Commission Home Page

The Commission | Reports & Documents | News Releases / Newsletters | EOF & Grant Programs
More Information about NJ Higher Ed

Bergen COMMUNITY COLLEGE
Bare Opportunities. Shared Dreams.

Submit

Calendar Directions BCC Campus Site Map Information

Prospective Students Current Students Business Community Faculty & Staff Alumni

Small Business Development Center
Meeting and Training Center
Center for Customized Training
Special Programs / Students with Disabilities
Institutional Grants
Continuing Education
Cooperative Ed/Career Development
Online Programs
Office of Public Relations
Community & Cultural Affairs
Intercultural Understanding Center

About Bergen Community College: Vision Statement

Our Vision
President's Message
Academics
Facilities
Institutional Grants
Annual Report
Fact Book
Tour BCC
Catalog
Our People

Founded in 1965, Bergen Community College enrolls more than 12,000 students in Associate in Arts, Associate in Science, and Associate in Applied Science degree programs, and certificate programs. More than 10,000 students are enrolled in non-credit, professional development courses through the Division of Continuing Education. The Ciarco Learning Center, at 355 Main Street, Hackensack, offers adult basic skills, English as a Second Language, non-credit, and credit courses. Bergen Community College programs prepare students for transfer to four-year colleges and universities, or for immediate entry into a career. Since its inception, Bergen has offered open admissions, small classes, affordable tuition, dedicated faculty, outstanding student services, flexible scheduling, and a student centered campus.

Bergen Community College has established the **Center for the Study of Intercultural Understanding** as a lasting memorial that would revitalize a long standing commitment to institutional diversity.

Calendar WebAdvisor Course Schedule Online Programs Online Tutoring

About Bergen - Academics - Ciarco Learning Center - Continuing Education - Institute for Learning in Retirement - Small Business Development Center
Admissions and Registration- Student Services - Sidney Silverman Library - Employment Opportunities - Online Programs - Home

© 2001-2003 Bergen Community College

95

RAMAPO COLLEGE OF NEW JERSEY

HOME | About Ramapo | SEARCH

Faculty/Staff | Maps/Directions | News/Events | Resources | Student Life

Campus Map

Community Information
Lodging, Restaurants, Shopping, Things to Do

FAQ
Frequently Asked Questions

Mission
Board of Trustees, Executive Officers

Phone Directory

President's Office

Ramapo History

Ramapo Parents
Incoming Student Information, Parents Advisory Council, Parents Day

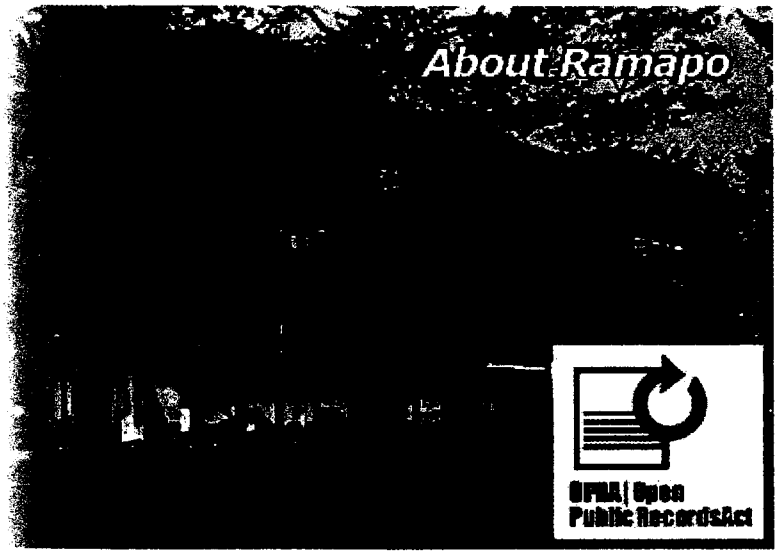
Ramapo Profile

Regional Information

Resources
Berrie Center for Performing and Visual Arts, Potter Library

Student Views

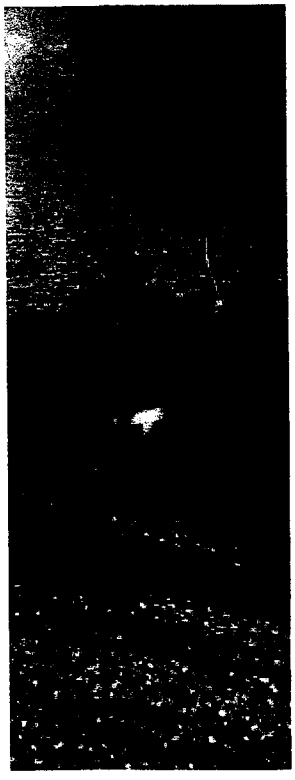
Virtual Tour

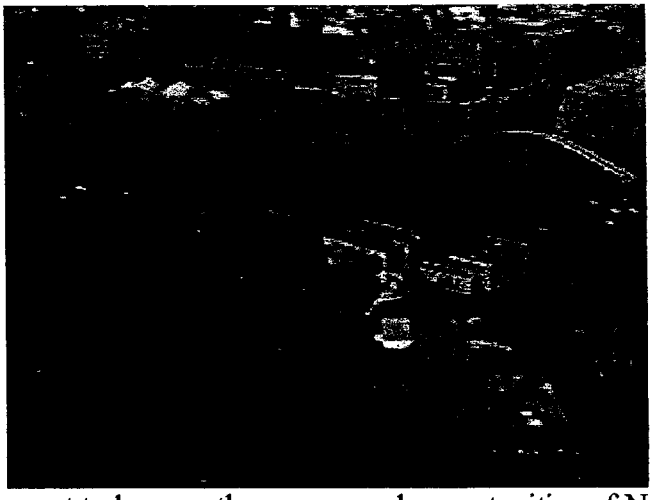


Copyright 2001 Ramapo College of New Jersey. Statements and Policies. Webmaster.

THE LEADER IN GLOBAL EDUCATION
FAIRLEIGH DICKINSON UNIVERSITY

Campus Summary





Do you want to be near the energy and opportunities of New York City - but prefer to attend college on a quiet, suburban campus? FDU's Teaneck Campus may be the place for you. With its strong career focus, this campus is home to many of FDU's business, professional, science and health care programs. It's a celebration of diversity, too, attracting students from 63 countries. Running through the heart of campus is the Hackensack River. Quaint homes, shops, ethnic restaurants and parks are near by, as well as shopping malls, community groups, and office and professional buildings, where many of our resident and commuter students alike find part-time jobs. You'll also like the campus' proximity to New York City, where you can study Broadway, Wall Street and the United Nations up and in person!

In Brief

- There are 4,114 undergraduates and 2,350 graduate students attending the Teaneck Campus.
- Minority and international students comprise 21% of the student population.
- More than $12 million recently was invested to renovate Dickinson Hall, modernizing all classrooms as well as creating new laboratories in biology, chemistry, hospitality management and nursing.

Sports

- Sports include Men's Division I programs in baseball, basketball, cross country, golf, indoor and outdoor track, soccer and tennis; Women's Division I programs in basketball, cross country, fencing, indoor and outdoor track, tennis and volleyball; and Intramural Sports in basketball, billiards, bowling, flag

ian College
. outh Main Street
Lodi, New Jersey 07644
Admissions: 201-559-6131
Fax: 973-778-4111
email:
admissions@inet.felician.edu
website:
www.felician.edu

ENROLLMENT
Total:
1,532

men/women **610/922**

FRESHMAN ADMISSION PROFILE
Number who applied:
1,264
Number accepted:
829
Number enrolled:
414
Average SAT verbal scores:
447
ge SAT math scores: **440**

2000-2001 COSTS:
Tuition:
$382 per credit
Fees: Estimated between **$500-$600** annually (course fees vary)
Books: Estimated between **$500-$600** annually
Room and board:
$6,250 for the academic year

FINANCIAL AID:
Freshman receiving aid:
75%
Average financial aid package amount:
$12,500

FACULTY:
Full-time:
61
Part-time:
91
Faculty with highest terminal de ree:

ent-faculty ratio:
15:1

Felician College

262 South Main Street
Lodi, New Jersey 07644

Felician students relax on the Rutherford campus in front of the historic castle.

College Description

Felician College is a coeducational, liberal arts, Catholic college, founded in the Franciscan tradition by the Felician Sisters, an international order that follows the Rule of St. Francis of Assisi. Located on two picturesque campuses, Lodi and Rutherford, in suburban northern New Jersey, Felician College enrolls 1500 students in 40 undergraduate and graduate programs in the arts and sciences, health sciences and teacher education. While most of the students come from the tri-state area, students also come to Felician from Florida, Maryland, Pennsylvania, Spain, France, Ireland, and many other countries around the world.

With a mission to provide a values-oriented education based in the liberal arts, Felician College offers small seminar classes in the day, evening, and on weekends. Felician also offers accelerated degree programs, distance learning, the Honors Program, study abroad, internships, and independent study. The college is accredited by the Middle States Association of Colleges and Schools, and carries program accreditation from the National League for Nursing, the National Accrediting Agency for Clinical Laboratory Sciences, and the International Assembly for Collegiate Business Education.

Academic Life

Felician College offers programs of study in the arts and sciences, health sciences, and teacher education. A liberal arts program leading to the Bachelor of Arts, Bachelor of Science, or Associate in Arts degree is designed to provide students with a broad general education and concentrated preparation in a major area. The core curriculum provides students with a well-rounded education and prepares them for the challenges of today's job market by focusing on the refinement of reasoning and communication skills, the formation of character, and the incorporation of

BERGEN COUNTY HOSPITAL-BASED ACTIVITY AMBULATORY CARE FACILITIES,

OUTPATIENT VISITS BY FACILITY, 1992-1994

1994

FACILITY	OFF-SITE HEALTH	CLINICS	O/P[1] DIALYSIS	PRIVATE O/P	SAME DAY PSYCH	O/P SURGERY	HOME DIALYSIS	MOBILE INTENSIVE CARE UNIT
Bergen Pines County Hospital	0	33,746	0	24,556	0	264	0	0
Englewood Hospital	61,359	19,275	7,067	145,559	0	0	57	1,071
Hackensack Medical Center	215,449	101,804	11,904	350,027	45,871	1,580	737	3,252
Holy Name Hospital	0	18,586	35,572	42,943	0	0	4,513	1,867
Pascack Valley Hospital	0	2,519	0	68,757	0	0	0	793
Valley Hospital	0	7,715	0	90,786	0	1,498	0	987
TOTAL	276,808	183,645	54,543	722,628	45,871	3,342	5,307	7,970

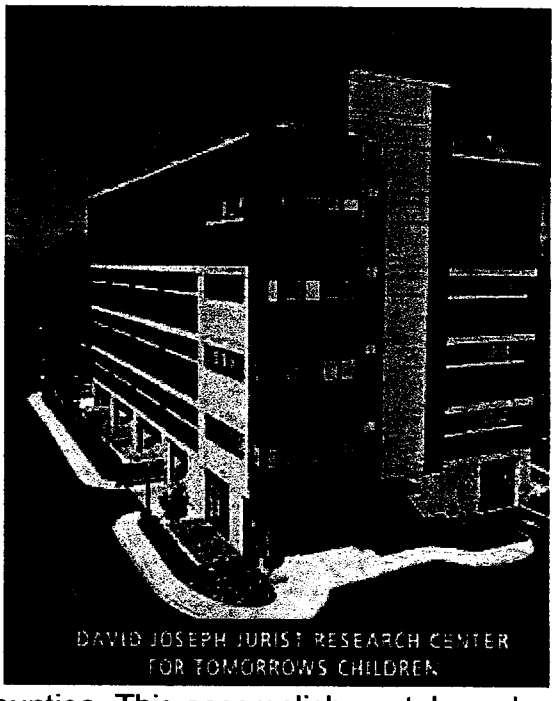
99

BERGEN COUNTY AMBULATORY CARE FACILITIES, HOSPITAL-BASED ACTIVITY EMERGENCY ROOM CARE, 1992-1994

1994		ADMIT NUMBER		NET VISIT TYPE	
	GROSS	& PERCENT OF	NET	PRIMARY	NON-PRIMARY
FACILITY	VISITS	GROSS	VISITS	CARE[1]	CARE[2]
Bergen Pines County Hospital	7,979	3,864 48.4%	4,115	4,074 99.0%	41 1.0%
Englewood Hospital	26,387	7,632 28.9%	18,755	10,169 54.2%	8,586 45.8%
Hackensack Medical Center	44,831	11,668 26.0%	33,163	30,312 91.4%	2,851 8.6%
Holy Name Hospital	34,253	7,070 20.6%	27,183	22,264 81.9%	4,919 18.1%
Pascack Valley Hospital	22,813	4,685 20.5%	18,128	3,101 17.1%	15,027 82.9%
Valley Hospital	40,691	10,085 24.8%	30,606	20,360 66.5%	10,246 33.5%
TOTAL	176,954	45,004 25.4%	131,950	90,280 68.4%	41,670 31.6%

Hackensack University Medical Center

About Us



Hackensack University Medical Center, a teaching and research hospital affiliated with the University of Medicine and Dentistry of New Jersey - New Jersey Medical School and a member of the New Jersey Council of Teaching Hospitals, is the largest provider of inpatient and outpatient services in the state of New Jersey.

In 1995, the medical center became the first hospital in the country – after the pilot program - to receive the Magnet Award for Nursing Excellence. This honor is the highest recognition that can be bestowed by the American Nurses Credentialing Center. The medical center received redesignation as a Magnet Hospital in 1999. It is an honor so rare, that even today, only 60 hospitals in the country have managed to meet the criteria necessary for achieving "Magnet" status.

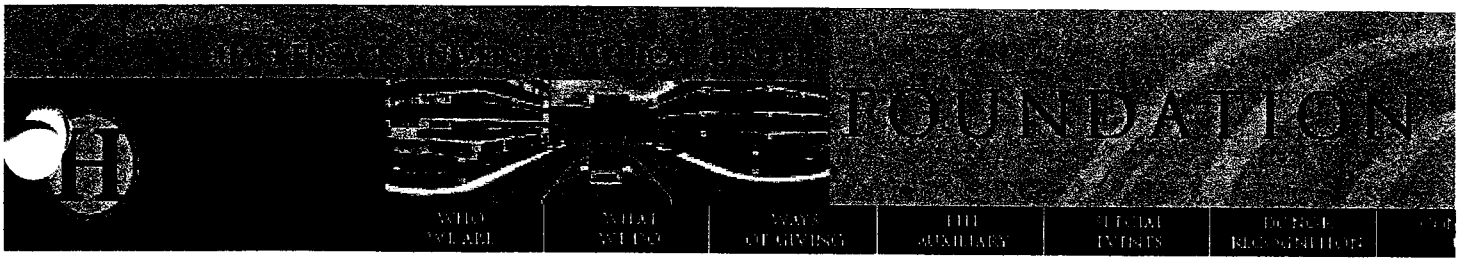
For seven years in a row and since the award's inception Hackensack University Medical Center has been chosen by consumers as the hospital of choice in Bergen and Passaic counties. This accomplishment, based o a survey of more than 140,000 households nationwide, is another testament to the medical center's erall reputation for excellence in the community. The National Research Corporation of Lincoln, ebraska conducts the survey each year.

Hackensack University Medical Center is one of the first two hospitals in the nation to receive The Governor's Gold Award for Performance Excellence. The Quality New Jersey's 2001 award is based on the Malcolm Baldrige National Quality Award established by the U.S. Congress in 1987 to improv organizational performance and to enhance the nation's ability in the global marketplace. This is the highest award level and indicative that the medical center has sound systematic approaches and fac based improvement processes in place.

Founded in 1888 with 12 beds and as Bergen County's first hospital, Hackensack University Medical Center has demonstrated more than a century of growth and progress. Now a 635-bed, not-for-profit tertiary-care, teaching and research hospital that serves as the hub of healthcare for Bergen County, northern New Jersey, and New York, the medical center continues to grow in response to the needs the communities it serves.

Hackensack University Medical Center is Bergen County's largest employer with a work force of mor than 6,600 employees and an annual budget of approximately $750 million. The more than 1,300 physicians and dentists on the medical and dental staff represent a full spectrum of specialties and subspecialties. The medical center has a volunteer population of more than 1,600 men, women, and teenagers volunteering about 200,000 hours of their time to the medical center each year.

Hackensack University Medical Center is a full-voting member in the National Association of Childrer spitals and Related Institutions (NACHRI), the non-profit association that speaks on behalf of ildren's health needs and their caregivers. NACHRI is the foremost organization in the nation for children's hospitals. In 2000, the medical center received state designation as an official New Jersey



WHO WE ARE

Hackensack University Medical Center Foundation is comprised of a 76-member volunteer board of trustees and a full-time staff of 13.

It receives more than 20,000 charitable gifts annually and raises more than $15,000,000 each year to benefit programs, services, and facilities at Hackensack University Medical Center.

The Foundation was established in 1980 and has its own 501(c)(3) charitable designation.

Free Web site hosting - Freeservers.com

freeservers LOGIN PROFESSIONAL search

Sitetracker The Best Web Site Statistics on the Net!

Who was at your Web site last night at 11:30? Go

Notification

About Us

Division of Cultural and Historic Affairs

The Bergen County Division of Cultural and Historic Affairs, established in 1979, promotes the growth and vitality of Bergen County's cultural life by serving as a centralized coordinating agency for cultural organizations.

Through its arts and heritage/preservation components, the Division offers programs, services, support and access to meet the needs of the general public, organizations, artists, students, people with disablities, the under-served and culturally diverse populations in all 70 municipalities of Bergen County.

In addition, Division staff reviews community development grants and planning board site plans for their impact on historic resources. The staff is also available to help cultural organizations and residents to assess their needs, and will provide guidance for meeting their goals.

The Division always seeks ways, within its means, to assure that its programs and services are available to all residents of Bergen County, and regonizes that among its constituency are persons with disablities for whom it will strive to accommodate their needs. The Division welcomes your suggestions for improving services to people who have disablities. For handicapped access to our office use the west wing entrance.

For additional information, please call the Division at 201-646-2780.

Programs & Resources

Bergen County Cultural Directory

a county-wide directory listing non-profit cultural organizations, including arts, history, heritage and preservation groups. The Directory is designed to provide information about the County's cultural resources, programs, and events.

Workshops, Roundtables and Conferences

including various educational and networking opportunities sponsored periodically and annually to meet the needs of the arts, heritage and preservation communities.

Guide to Cultural and Historic Sites in Bergen County

brouchure providing brief listings, with addresses and phone numbers, of cultural centers, galleries, historic sites and

museums.

Resources

including vertical files containing materials on the 70 municipalities, information relating to Bergen County and environs, and categories such as art groups, individual management, historical socities, preservation commissions, municipal historians and other subject. By appointment only.

Library

a collection of books about arts, heritage and preservation, including how-to manuals, guides, and directories. In addition, the Division holds a small collection of maps (including Bergen County atlases), municipal and county histories and more.

Arts

Publications

Bergen Arts Connection newsletter

a free quarterly subscription newsletter and calendar of upcoming events. (Large Print)

Cultural Bergen County

a brochure with descriptions and directions to eight county cultural centers.

ADA Resource Guide

a county-wide guide listing accessible rehersal and performing spaces, galleries and sites that are available for meetings. The guide also includes site specifications, costs, and ADA compliance (Americans with Disablities Act). (Large Print)
646-ARTS
a 24-hour telephone hotline announcing a weekly county-wide cultural calendar.

Programs

Bergen County Block Grants Program

a partnership between the county and the New Jersey State Council on the Arts for arts funding and local arts development.

Art in the Park Show/Concert

a regional annual outdoor art show, concert, and Kids' Art in the Park exhibit held at Van Saun Park, Paramus, during the first weekend in June.

Gallery West at Court Plaza

a free exhibit space for srtists at the County Administration Building, Hackensack, open Mon-Fri, 9 am-4:30 pm. (Handicapped Accessible)

Bergen County Teen Arts Festival

an annual event held in late May at Bergen Community College, serving students from public and private middle and high schools in Bergen County. It offers students more than 100 workshops, professionally critiqued student performances and a student visual art exhibit. (Handicapped Accessible)

Very Special Arts Festival

an annual one-day event for students with disablities who are enrolled in special education programs in northeastern New Jersey. Students participate in visual and performing arts workshops. (Handicapped Accessible)

Arts by Special Delievery Program

through which music, dance, and musical theater performances are presented by local arts groups to entertain those in hospitals, veteran's facilities and nursing homes.

ArtReach Program

a collaboration between the Division, five other counties, and the New Jersey State Council on the Arts, ArtReach reaches out to culturally diverse communities to assess their needs, encourage their artists, and develop programs and services that meet their needs.

Art Scholarship Program

annual art scholarships (at present, two $1,000 awards and one $500 award) for high school seniors who live in and attend school in Bergen County, and who have been accepted into an accredited fine arts/visual art studio program or college. The scholarships are made possible by donations from three local art associations: The Bergen County Artists Guild Scholarship, The Community Arts Association and Sally Logue Memorial Scholarship Fund, and The Pascack Art Association Scholarship.

Heritage & Preservation

Publications

Heritage Newsletter

a free periodic subscription newsletter and calendar of upcoming events. (Large Print)

Bergen County, New Jersey History and Heritage

a seven-volume set of monographs of 300 years of the county's history. (Hardcover $55; Softcover $30)

Open Door to History

a detailed guide to Bergen County's historic sites. ($5)

American Revolutionary Map

Bicentennial map of the County during the Revoluntionary War. ($3)

Bergen County Historic Sites Survey

an inventory of buildings, streetscapes, districts and sites of historical and architectural interest. Individual surveys were conducted for each of Bergen's 70 municipalities.

Gethsemane Cemetery in Death and Life

featuring the nearly 150-year history of the mainly African-Americans buried in the cemetery, and the social climate in which it functioned. ($15)

Cemetery Inventory of Bergen County

containing a compilation of the more than 150 historic and active cemeteries. ($10)

Stone House Survey of Bergen County

a study of approzimately 230 stone houses extant in Bergen County. Most of the houses were placed on the State and National Registers of Historic Places. By appointment only.

Brouchures

pamphlets including *Historic Bergen County*, a brief history of the county, *Bergen County Court Houses 1715-1912*, and others.

Programs

Archives

the Division houses many original county records, including a complete set of Freeholder minutes from 1715-present, court records, deeds, etc. By Appointment only.

Educational Services

including free slide programs available on loan, such as "The Changing Face of Bergen County" and "The European Age of Exploration." Free exhibits and displays available include "To Preserve These Rights" and "Blessing of Liberty."

Historic Sites Advisory Board

Division Staff assists a Freeholder-appointed Board charged with advising the Freeholders and administration on historic preservation matters.

Historic Preservation Awards

Division Staff assists the Historic Sites Advisory Board to present their biennial preservation award program recognizing outstanding preservation achievements and leaders in the county. (Handicapped Accessible)

Historic Sites

eight county-owned and county-maintained locations: Baylor Massacre (River Vale), Camp Merritt Monument (Cresskill), Campbell-Christie House (River Edge), Garreston Farm (Fair Lawn), Gethsemane Cemetery (Little Ferry), Easton Tower/Red Mill (Paramus), Washington Spring Garden (Paramus), Wortendyke Barn (Park Ridge).

Webpage Designed by Jesse Ragsdale
To Contact the Director, E-Mail Ann E. Romano

Welcome to the Department of Parks

Cultural & Historical Affairs

Cultural Affairs

- About Cultural Affairs
- Bergen Arts Connection*
- Performing Arts
- Programs & Resources
- Contact Information
- Maps
- Driving Directions

Arts Programs & Services

- Publications & Resources
- Arts Funding & Assistance
- Arts Events & Festivals

dicates an Adobe Acrobat pdf
ile. If you do not have Acrobat Reader click the image below to download the free reader.

Get Acrobat Reader

Arts Events & Festivals

*Bergen County Teen Arts Festival: (Pictures: Mask Makin
Our award-winning county Teen Arts Festival is the largest county festival
high school students from public and private schools participate in this annu
Bergen Community College. The festival features 30-40 visual and perform
visual arts exhibition, and professional critiquing in visual, performi

Click image for full size

---

*Very Special Arts Festival:
This annual event provides a day of hands-on arts workshops for regional
have special needs. The festival, open to registration by schools, alternate
needs of children who are deaf or hard-of-hearing and children with

---

*Annual Art in the Park Show & Concert: (Picture: Ruther
A juried fine arts show and concert, this event attracts several thousand vi
Park, Paramus, offering over 100 artists an opportunity to display and sell t
performance by a fine band or theater group. The show, which provides s

juried for six categories of monetary awards.

Click image for full size

---

*Kids Art in the Park: (Picture: Kids Art Show)
Our elementary school outreach component for Art in the Park, Kids Art pr
and award opportunities for more than 100 elementary school children.
certificates; the art works are juried for ribbon awar

Click image for full size

---

*Summerfest Family Fun Festival:
This regional family funfest held in Overpeck County Park, Leonia, annua
concerts, art exhibits, craft fair, circus, rides, 4-H fair and much more. The
concert for the festival, which is coordinated by Holy Nam

---

*Arts by Special Delivery Program:
Fine musicians, dancers and actors are hired to present first class perfor
individuals who reside in non-profit hospitals, institutions, veteran's facilities
Special Services School District.

---

* indicates that this program is funded in part by the New Jersey State Cou
of State

© Bergen County Department of Parks

This Page is Best Viewed at 1024 x 768

Bergen County Historical Society

Bergen County Historical Society River Edge, New Jersey

About the Organization

The Bergen County Historical Society, a non-profit volunteer organization, promotes preservation, study and appreciation of local history. Our museum collections are displayed at the Steuben House, a State Historic Site and the Campbell-Christie House, a County Historic Site. Public programs include placement of informative roadside historic markers, educational events, museum exhibits, monthly lectures, and a library collection.
Are you a member? Here's how to join. Or scroll down to learn more.

New Bridge Landing

New Bridge was a prosperous mill hamlet, centered upon a bridge strategically placed at the narrows of the Hackensack River, Bergen County, New Jersey.

The Steuben House, Campbell-Christie House and Demarest House are landmarks of Bergen Dutch sandstone architecture, popularly called "Dutch Colonial" and frequently seen and admired throughout northern NJ. The Steuben House still stands on its original site. **The Steuben House is now open regular hours.** (Wed. - Sat. 10 -12 & 1-5 and Sun. 2-5, **advise to call ahead to confirm open**, 201-487-1739)

"These are the times that try men's souls"

Crossing at New Bridge, Washington saved his army from its certain defeat in November 1776, inspiring Thomas Paines' *American Crisis.*

New Bridge was a strategic river crossing throughout the American Revolution. Its homes served as military headquarters. Deadly skirmishes echoed about its walls, earthworks were thrown upon its hills, and consuming armies camped upon its fields. Soldiers passed this gateway so often that the Steuben House is said to have seen more of the Revolution than any other house in America.

The Society's Collections

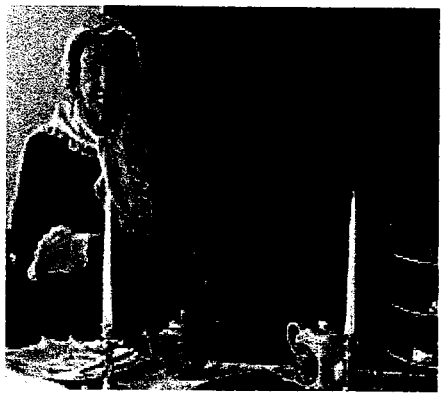
The Bergen Dutch were an agricultural community who settled and farmed the valleys of the Hackensack, Saddle and Passaic Rivers, beginning in 1640. The Steuben, Campbell-Christie and Demarest Houses display collections of Bergen Dutch artifacts - objects made or used in Bergen County from 1650 to 1850. The collections span folk art, ladderback chairs, Hackensack cupboards, kasten (Dutch cupboards), redware pottery, coverlets, quilts and spoonboards. The gallery in the Steuben House attic holds an oak dugout canoe, unearthed in 1868 in Hackensack. Shown here is a watercolor by Margarete Van Wagoner c.1830. To see a sampling of the collections.x

Upcoming Events

School Out-Reach Program

See the Past come alive! We have an exciting program of events and lectures scheduled for the coming year. Click here to go to the calendar for 2002 thru 2003

See calendar for more info



Pre-visit school program, available to local 4th through 8th grade American History classes.

Library & Research

The Society's Library collection comprises family genealogy, diaries, and manuscripts; church, cemetery, and bible records; books, clippings, and on local and county history, the Revolutionary War, and historic architecture; postcards, photos, videos, atlases, and maps. They are now located at Felican College (Lodi campus library) and available on a limited basis. http://www.felician.edu/lodi_directions.asp. Schedule of times open to public to be posted here for September 2002 when available. (Staffed by BCHS volunteers)." No microfilm census records.

Research articles of interest - Please remember to obey US copyright laws. The articles have been previously published in BCHS newsletters.

*New
Preserving & Copying Bible Records

The Indigenous Population of Bergen County

"These are the times that try men's souls"

Baylor Massacre

Franklin Lakes

The Nation's Guest - Lafayette

Redmill, Paramus and Its Haunted House

Zabriskie Family History

New Bridge Inn History

Thomas Paine's American Crisis

Capt. Zabriskie: Remembrance of the Mexican War

Cold War at Campgaw Mountain

Nov 17 & 18, 2001 Retreat to Victory

Borough Fever

1793 Inventory of the Zabriskie Store

Commercial Ice Harvesting

The BCHS Marker Program

Remembering Camp Merritt by John Spring

Camp Merritt by Kevin Wright

Seeing the Past in a Different Light

The History of the Bank House of Hackensack

The 1776 Battle at Trenton

Ridley and Ann Enslow singing during the Washington Tea 2001

Event Marie Ferdon Journals

Publications for Sale

BCHS has some great books to purchase. Click here for a complete listing and order form that you can print out and mail us. Sorry, no orders via the internet. We have several new additions including postcards of New Bridge Landing and other sites in Bergen County.

Map and Directions

How to get to us and when we're open.

Web page created by D.Powell, comments to DP_BCHS at dpowell@nni.com
Sorry, no BCHS e-mail available. This site updated 11/13/02
Painting of site by L.Feigel. Painting of Retreat by B.Spencer Newman.

Bergen County Historical Society
P.O. Box 55, River Edge, New Jersey 07661
(201) 343-9492

x
41541 Counter by www.digits.com

VOLUNTEER CENTER OF BERGEN COUNTY

- Find a Volunteer Opportunity
- Volunteer Ventures
- Family Day of Caring
- Business Services
- Agency Services
- Awards Programs
- Mentoring Programs
- Chore Service
- Coming Events
- Contact Us
- Volunteer Links
- Home Page

MISSION:
The Volunteer Center of Bergen County strengthens the community by connecting people with opportunities to serve, operating model volunteer programs, building capacity for effective volunteering, and participating in strategic partnerships that meet community needs.

GET UP!

GET OUT!

GIVE BACK!

My call tonight is for every American to commit at least two years - 4,000 hours over the rest of your lifetime - to the service of your neighbors and your nation.
President George W. Bush
State of the Union Address
January 29, 2002

The Volunteer Center of Bergen County is ready to help you get started!

How Can I Help?

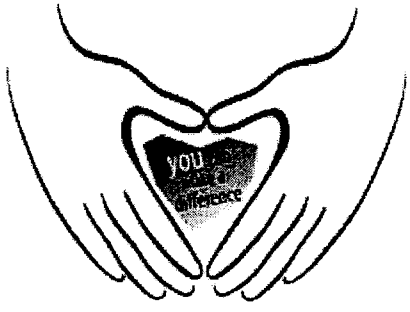
Volunteering is truly the Spirit of America. The President's call to action encourages everyone to get involved in making ours a stronger, better country for all residents.

Our commitment to volunteer service has never been greater. Since the terrorist attacks of September 11th, people of all ages and from all walks of life are stepping forward to help where help is needed. The Volunteer Center of Bergen County can help you find the volunteer opportunity right for you, your school or community group, or your business!

(If you are looking for volunteer opportunities other than in northern New Jersey, click on www.volunteerconnections.org or call 1-800-VOLUNTEER.)

.

Want to volunteer?
Looking for group projects?
Do you need volunteers?
Then you're in the right place!

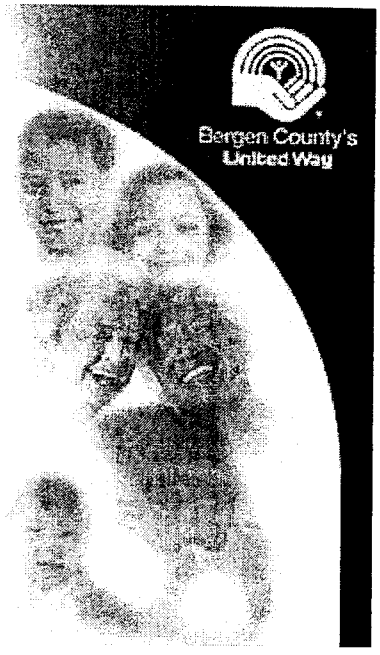


Welcome to the Volunteer Center of Bergen County, your one-stop shop for anything and everything related to being a volunteer or involving volunteers to get things done in Bergen County.

We Can Help!

No matter who you are or what your situation is, we can help link you to the perfect volunteer job! We work with more than 500 private and public non-profit agencies in and around Bergen County and maintain a database with hundreds of volunteer opportunities suitable for individuals and groups of every description.

Scroll Down to Find Out More



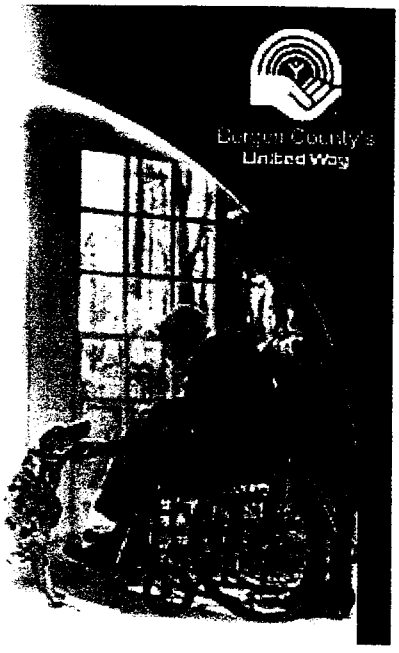
p with
oblem
Make a
Donation
Volunteer
your time
Community
Impact Fund
Special
Events
E-News
Other Helpful
Links

Welcome

Welcome to Bergen County's United Way

Helping people 24 hours a day, everyday wherever help is needed.

with a problem
Make a Donation
Volunteer your time
Community Impact Fund
Special Events
E-News
Other Helpful Links



Community Impact Fund

Strong communities have strong local networks that help people.

That's why we created *Bergen County's United Way Community Impact Fund*. It's a unique annual fund of over $1.5 million, made by combining thousands of individual contributions, to finance human care programs that help people and keep Bergen County healthy and strong.

By investing in the *Community Impact Fund*, you give these programs United Way's know-how, expertise, leadership and funds, thereby enabling them to better help you, your family and your neighbors when help is needed.

How Does It Work?

When you choose to contribute to the *Community Impact Fund*, you join thousands of others in Bergen County's most successful charitable venture. Managed by volunteer community experts, the *Fund's* pooled resources bring solutions to Bergen County's pressing human care needs. Programs receive grants based on their ability to achieve specific outcomes and deliver measurable results, assuring a return on your charitable investment.

The *Community Impact Fund* focuses on specific issues and works to address them. When you make a donation, you can invest in the *Fund* and direct your gift to benefit one of the following issues you care about:

- **Strengthening Families**
  Reducing stress factors and ensuring opportunities for healthy, stable family life.

- **Educating Children**
  Providing children with safe places to learn and grow and succeed in school.

- **Protecting Teens**
  Promoting healthy, addiction-free lifestyle choices and help plan ahead for their success.

- **Supporting Older Adults**
  Securing the safety, well being and independence they need to remain vital members of our community.

- **Improving Health**
  Providing access to quality health care for all and opportunities for independent living.

- **Responding in Times of Emergency**
  Providing improved access to emergency help for all who need food, shelter, or financial assistance in times of crisis.

Click here to see the programs funded this year, through the *Community Impact Fund.*

Girl Scouts.
Where Girls Grow Strong.

Welcome to the Girl Scout Council of Bergen County

GSCBC

Council hours: *M-F 8:30am-4:30pm*

Shop hours: *M-Th 9:00am- 5:00pm*
(Tuesday until 7:30pm)
Friday 9:00am- 4:30pm

ATTENTION: The Service Center will close at 1:00pm on Friday, December 6, 2002.

Girl Scout Council of Bergen County
300 Forest Avenue, Paramus, NJ 07652
(201)967-8100

Executive Director
Roberta J. Campbell

Girl Scouts is the world's preeminent organization dedicated solely to girls~ all girls~ where, in an accepting and nurturing environment, girls build character and skills for success in the real world. In partnership with committed adults, girls develop qualities that will serve them all of their lives~ like strong values, a social conscience, and conviction about their own potential and self-worth.

In Girl Scouts, girls discover the fun, friendship, and power of girls together. Through the many enriching experiences provided by Girl Scouts, they can grow courageous and strong.

Girl Scouts. Where Girls Grow Strong.

GSCBC

Click here to enter our Web Site
Browse our site, then be sure to sign our Guest Book!

Thank you for visiting our site!
There have been

FC 30920

Bergen County Community Action Program, Inc.

"To change the lives of those in need through education, advocacy and a broad range of human services."

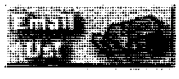
- About Us
- Crisis Services
- Adult Education &Training
- Child Development Programs
- Home Energy Assistance
- Weatherization Assistance
- CHIP

The Bergen County Community Action Program, Inc. (BCCAP) is dedicated to providing emergency and long-term services for the needy through an array of services designed to relieve crises and facilitate the transition to and attainment of self-sufficiency.

BCCAP is a 501 (c)(3), not-for-profit community action agency. Established in 1967, BCCAP is Bergen County's designated anti-poverty agency.

BCCAP
241 Moore Street
Hackensack, NJ 07601
Executive Director: Robert F. Halsch, Jr.

tel 201.968.0200
fax 201.968.0240

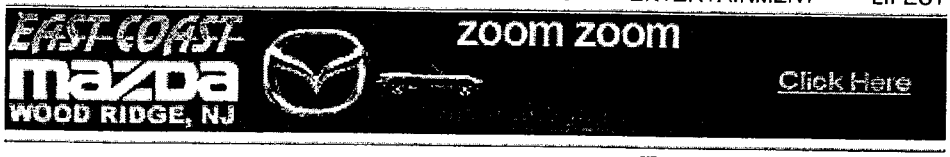


LOCAL NEWS
▼ BERGEN COUNTY
Central Bergen
North Central Bergen
South Bergen
Southeast Bergen
Northeast Bergen

Hot Links
Bergen County
Passaic County

SECTIONS
News
Education
Health
Sports
Entertainment
Lifestyles
Columnists

INFORMATION
CONTACT US
NJ COMMUNITY
NEWSPAPER
Subscribe / Services
CLASSIFIEDS
NJ DIRECTORIES



BERGEN COUNTY

Rapes lead to issuance of warning to women

Women should not work alone in retail stores until authorities find the man who committed two closing-time rapes and attempted a third in the past month, Bergen County Prosecutor John Molinelli said Thursday.

▸ Bergen County cop cleared of fatal shooting in car chase

CENTRAL BERGEN

Fair Lawn school hosting concert of thanksgiving

FAIR LAWN - The Community School is organizing a dinner party for 800 people that will include live music.

Neighbors to unveil new town halls

Now they share more than just a border. Maywood and Rochelle Park are each scheduled to open municipal complexes by the end of the year.

▸ Gas station attendant robbed at gunpoint

NORTH CENTRAL BERGEN

Towns hope McGreevey will OK fund for municipal cleanups

Visions of cleaner streets are again dancing in Roy Blumenthal's head. The River Vale business administrator said money for street sweeping was an annual holiday present from the state until Trenton gave towns a lump of coal last year and declined to renew a tax that funded litter removal programs since 1986.

SOUTH BERGEN

Too many principals, too few jobs

HASBROUCK HEIGHTS - The borough school district is in a bind because it has been ordered to restore an employee to a principal's post but has no openings.

Wife killer loses gamble on acquittal

Admitted killer Jose Luis Rivera's chance at sidestepping a murder rap ended Thursday when jurors in Hackensack convicted him of strangling his wife behind a warehouse in Lyndhurst.

Sophisticated drug caches

The car looked like any other Toyota Camry, until the drug dealer pushed a series of buttons in sequence - defog, then AC, then cruise control, then the passenger-side window.

▸ Motorist sought in Lodi hit-and-run

BERGEN COUNTY BUSINESS DIRECTORY

To search our Directory for local businesses, choose your town and click go.

Allendale

GO

Click here to search entire directory

BERGEN COUNTY TOWNS

- Allendale
- Alpine
- Bergenfield
- Bogota
- Carlstadt
- Cliffside Park
- Closter
- Cresskill
- Demarest
- Dumont
- East Rutherford
- Edgewater
- Elmwood Park
- Emerson
- Englewood
- Englewood Cliffs
- Fair Lawn
- Fairview
- Fort Lee
- Franklin Lakes
- Garfield
- Glen Rock
- Hackensack
- Harrington Park
- Hasbrouck Heights
- Haworth
- Hillsdale
- Ho-Ho-Kus
- Leonia
- Little Ferry
- Lodi
- Lyndhurst
- Mahwah
- Maywood
- Midland Park
- Montvale
- Moonachie
- New Milford
- North Arlington
- Northvale

Horizon. Making Healthcare Work.

Award winning journalism, local & national coverage, sports, entertainment and more!

Menendez elected No. 3 Democrat in House

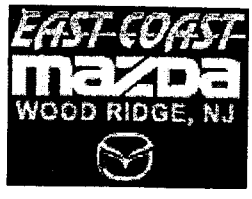
By one vote, Rep. Robert Menendez, the son of working-class Cuban immigrants, made history twice Thursday: He became the first Hispanic and the first New Jersey legislator to be elected chairman of the Democratic caucus in the House of Representatives.

No way, commuters say

New York City's budget-gap plan had barely spread beyond City Hall on Thursday, and New Jersey already was seething. The trans-Hudson commuters said it wasn't fair for them to pay hundreds, maybe thousands, of dollars per year just to take care of the city's budget mess.

North Jersey.Com
Sitemap / Help Center

Visit other
REAL Cities
sites



NEWS

U.S. Haitians angered by detention rule

The television images from Florida filled Clauvice St. Hillaire with despair. More than 200 Haitians, including 28 children, bolted toward a busy Miami highway after the wooden freighter on which they fled Haiti ran aground off Virginia Key two weeks ago.

- **Airport staff accused of forging ID to get jobs**
- **FBI's new high-rise a fortress in disguise**
- **Man who killed 2 CIA staffers executed**

LOCAL NEWS

Treffinger will resign GOP post

NEWARK - Embattled Essex County Executive James Treffinger will step down as chairman of the county's Republican Party, saying he was to blame for its poor showing in last week's local elections.

Brouhaha over a Chihuahua

Just before her 83rd birthday, Vivian Dien got a surprise from her daughter - a cuddly, big-eyed, black-and-tan Chihuahua she promptly named Shirlee.

- **Neighbors to unveil new town halls**

BREAKING NEWS
AP News Wire
11/15/02 10:00

FBI: Al-Qaida May Try Major Attack

U.S. Executes Pakistani Man in Va.

House OKs Terror Insurance Measure

U.S. Allies Back N.Korea Punishment

Hu Jintao Becomes China's New Leader

WorldCom Names Capellas CEO

Stocks Forecast to Open Mixed

McGrady Scores 35 in Magic Win

GROUND ZERO SPIRIT

A very special book.

SPECIAL SECTION

Breast Cancer Awareness
healthy
OCTOBER 2002

More Special Sections

AP MONEYWIRE

Index	Last	Chan
Dow	8491.77	-50.3
Nasdaq	1392.09	-19.4
S&P 500	896.72	-7.5

Quick Quotes

Go

- AP Business News
- Mutual funds

119

Ratio Description	December 1998		December 1999		December 2000		December 2001		December 2002
Capital Adequacy:									
NetWorth/Total Assets	10.56		10.81		11.60		11.10		10.56
Total Delinquent Loans/NetWorth	4.14		4.11		4.04		3.89		5.61
Solvency Evaluation (Estimated)	111.90		111.86		113.11		112.70		112.15
Classified Assets (Est)/NetWorth	4.42		4.42		4.25		3.27		3.38
Asset Quality:									
Delinquent Loans/Total Loans	0.64		0.62		0.65		0.66		0.92
Net Charge-Offs/Avg Loans	0.31		0.31	*	0.27	*	0.36	*	0.23
Fair (Market) Value/Book Value (HTM invests)	99.33		98.28		99.49		99.31		101.19
Accum Unreal G-L On AFS/CST of Invest AFS	-1.10		-4.34		-1.69		0.09		0.97
Delinquent Loans/Assets	0.44		0.44		0.47		0.43		0.59
Earnings:									
Return on Average Assets	0.93		0.91	*	0.98	*	0.83	*	1.08
Gross Income/Average Assets	7.87		7.77	*	7.99	*	7.54	*	6.95
Yield On Average Loans	8.30		8.12	*	8.27	*	8.19	*	7.62
Yield On Average Investments	5.31		6.19	*	6.30	*	4.09	*	3.74
Cost of Funds/Avg Assets	3.30		3.18	*	3.05	*	2.79	*	2.19
Net Margin/Avg Assets	4.57		4.59	*	4.94	*	4.75	*	4.76
Operating Exp/Avg Assets	3.45		3.48	*	3.74	*	3.77	*	3.49
Provision For Loan Losses/Avg Assets	0.18		0.19	*	0.21	*	0.16	*	0.20
Net Interest Margin/Avg Assets	3.88		3.90	*	4.21	*	3.97	*	3.93
Operating Exp/Gross Income	43.89		44.80		46.87		50.00		50.23
Fixed Assets & Oreos/Total Assets	2.02		1.99		1.81		1.58		1.49
Net Operation Exp/Avg Assets	2.96		3.00	*	3.23	*	3.18	*	2.88
Asset/Liability Management:									
Net Long-Term Assets/Total Assets	43.17		45.85		45.19		43.72		52.02
Reg Shares/Total Shares & Borrowings	30.73		31.25		31.95		31.65		30.26
Total Loans/Total Shares	77.98		81.38		82.63		74.93		73.79
Total Loans/Total Assets	68.57		71.66		72.39		65.56		64.56
Cash + Short-Term Investments/Assets	24.42		21.07		20.59		23.31		14.11
Total Shr, Dep. & Borrows/Earning Assets	91.45		98.95		91.01		90.59		91.23
Reg Shares+Share Drafts/Total Shares&Borrowing	42.94		43.88		46.79		45.27		42.60
Borrowings/Total Shares & NetWorth	0.00		0.00		0.00		0.00		0.00
Other Ratios:									
NetWorth Growth	9.38		9.67	*	9.26	*	10.13	*	10.74
Market (Share) Growth	6.13		7.32	*	1.28	*	14.93	*	16.39
Loan Growth	7.36		12.00	*	2.84	*	4.21	*	14.62
Asset Growth	6.41		7.18	*	1.80	*	15.08	*	16.39
Investment Growth	1.00		-30.69	*	40.24	*	49.55	*	17.60

*** Annualized data, Annualization factor - March = 4; June = 2; September =1.33; December = 1 (or no annualizing)**

\# Means the number is too large to display in the cell

Consolidated P[illegible] Sheet
For Charter: P[illegible] -- 1394

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
ASSETS									
CASH:									
Cash On Hand \1	N/A	N/A		2,210,298		2,098,802	-5.0	2,851,366	35.9
Cash On Deposit \1	N/A	N/A		23,065,863		33,885,850	46.9	31,580,712	-6.8
Cash Equivalents \1	N/A	N/A		0		115,000		624,000	442.6
TOTAL CASH	3,712,827	19,358,355	421.4	25,276,161	30.6	36,099,652	42.8	35,056,078	-2.9
INVESTMENTS:									
U.S. Govt. Obligations	0	191,516		0	-100.0	0		0	
Federal Agency Sec.	39,116,526	38,896,023	-0.6	33,668,490	-13.4	41,608,520	23.6	65,989,120	58.6
All Mutual Funds	731,929	752,227	2.8	767,241	2.0	851,620	11.0	72,354	-91.5
Total MCSD And PIC In Corporate	0	650,000		650,000	0.0	650,000	0.0	1,650,000	153.8
Corp. Central (CD)	19,061,828	0	-100.0	0		0		0	
Banks and S&Ls (Cert. DEP)	470,198	718,145	52.7	414,411	-42.3	709,133	71.1	0	-100.0
DEP IN & Loans to other CUs	776,235	584,378	-24.7	392,207	-32.9	100,000	-74.5	100,000	0.0
All Other Investments	956,533	1,017,864	6.4	1,077,156	5.8	11,861,056	1,001.1	5,562,689	-53.1
TOTAL INVESTMENTS	61,763,249	42,810,153	-30.7	36,969,506	-13.6	55,780,329	50.9	73,374,163	31.5
LOAN HELD FOR SALE \2	N/A	N/A		N/A		N/A		0	
LOANS AND LEASES:									
Unsecured Credit Card Loans	13,366,322	12,733,300	-4.7	12,042,188	-5.4	11,079,343	-8.0	10,376,331	-6.3
All Other Unsecured Loans	3,658,551	4,360,183	19.2	4,228,380	-3.0	4,074,898	-3.6	3,764,821	-7.6
New Auto Loans	10,765,902	9,188,064	-14.7	12,201,390	32.8	10,133,600	-16.9	7,312,112	-27.8
Used Auto Loans	10,531,560	10,324,277	-2.0	12,152,098	17.7	10,535,297	-13.3	9,395,114	-10.8
1st Mort. Real Estate Loans	57,087,440	59,731,811	4.6	40,922,412	-31.5	57,703,430	41.0	90,573,722	57.0
Other Real Estate Loans	45,604,381	48,694,343	6.8	57,951,865	19.0	61,532,874	6.2	57,548,180	-6.5
Leases Receivable	N/A	1,228,146		1,251,849	1.9	1,291,180	3.1	1,158,288	-10.3
Other Member Loans	6,570,770	9,321,589	41.9	20,378,933	118.6	23,597,321	15.8	37,333,216	58.2
All Other Loans /3	10,464,753	21,439,824	104.9	20,927,591	-2.4	9,774,381	-53.3	N/A	
TOTAL LOANS	158,049,679	177,021,537	12.0	182,056,706	2.8	189,722,324	4.2	217,461,784	14.6
ALLOWANCE FOR LOAN & LEASE LOSSES	1,075,724	1,180,185	9.7	1,240,439	5.1	1,049,619	-15.4	1,201,135	14.4
Other Real Estate Owned	76,685	380,690	396.4	79,813	-79.0	79,813	0.0	102,200	28.0
Land and BLDG (NET of DEP)	3,526,329	3,436,491	-2.5	3,368,633	-2.0	3,304,012	-1.9	3,783,686	14.5
Other Fixed Assets	1,049,594	1,095,470	4.4	1,094,257	-0.1	1,189,278	8.7	1,131,909	-4.8
Share INS CAP Deposit	1,824,481	1,949,581	6.9	2,047,046	5.0	2,224,789	8.7	2,551,029	14.7
Other Assets	1,553,735	2,152,451	38.5	1,829,066	-15.0	2,056,637	12.4	4,577,524	122.6
TOTAL ASSETS	230,480,855	247,024,543	7.2	251,480,749	1.8	289,407,215	15.1	336,837,238	16.4
TOTAL CU's	1	1	0.0	1	0.0	1	0.0	1	0.0

1/ DATA NOT COLLECTED PRIOR TO 2000. 2/ OTHER LOANS TO MEMBERS PRIOR TO 2002. 3/ ALL OTHER LOANS ELIMINATED AFTER 2001.

Means the number is too large to display in the cell

791

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
LIABILITIES, SHARES AND EQUITY									
LIABILITIES:									
Promissory And Other Notes Pay	0	0		0		0		0	
Reverse Repo Agreement	0	0		0		0		0	
Subordinated CDCU Debt	0	0		0		0		0	
Uninsured Second Capital	0	0		0		0		0	
DIV / INT Payable	0	1,543,593		0	-100.0	3,123		1,268	-59.4
Acct. Payable & Liabilities	2,084,035	2,152,339	3.3	2,283,125	6.1	4,036,014	76.8	6,300,968	56.1
TOTAL LIABILITIES	2,084,035	3,695,932	77.3	2,283,125	-38.2	4,039,137	76.9	6,302,236	56.0
SAVINGS/DEPOSITS:									
Share Drafts	24,754,976	27,476,416	11.0	32,694,747	19.0	34,475,929	5.4	36,379,393	5.5
Regular Shares	62,287,522	67,967,989	9.1	70,383,571	3.6	80,152,775	13.9	89,169,194	11.2
Money Market Shares	28,135,172	33,119,066	17.7	36,216,274	9.4	42,414,017	17.1	60,231,255	42.0
Share Certificates	45,785,517	47,284,546	3.3	44,125,576	-6.7	57,906,352	31.2	68,073,094	17.6
IRA / KEOGH Accounts	41,723,641	41,677,855	-0.1	36,899,067	-11.5	38,260,788	3.7	40,867,393	6.8
All Other Shares	0	0		0		0		0	
Non-Member Deposits	0	0		0		0		0	
TOTAL SAVINGS/DEPOSITS	202,686,828	217,525,873	7.3	220,319,235	1.3	253,209,861	14.9	294,720,329	16.4
EQUITY:									
Undivided Earnings	16,707,524	18,497,865	10.7	20,649,458	11.6	23,479,618	13.7	26,910,730	14.6
Regular Reserves	7,639,656	8,203,248	7.4	8,523,474	3.9	8,649,777	1.5	8,670,006	0.2
Approp For Non-Conform Invest	0	0		0		0		0	
Other Reserves	0	0		0		0		0	
Miscellaneous Equity \1	N/A	N/A		0		0		0	
Unrealized G/L A-F-S SEC	-219,204	-898,375	-309.8	-294,543	67.2	28,822	109.8	233,937	711.7
Unrealized G/L CF HEDGES \2	N/A	N/A		0		0		0	
Other Comprehensive Income \2	N/A	N/A		0		0		0	
Net Income	N/A	N/A		N/A		N/A		N/A	
EQUITY TOTAL	24,127,976	25,802,738	6.9	28,878,389	11.9	32,158,217	11.4	35,814,673	11.4
TOTAL SAVINGS/EQUITY	226,814,804	243,328,611	7.3	249,197,624	2.4	285,368,078	14.5	330,535,002	15.8
TOTAL LIAB/SAVINGS/EQUITY	230,480,855	247,024,543	7.2	251,480,749	1.8	289,407,215	15.1	336,837,238	16.4
NCUA INSURED SAVINGS:									
Uninsured Shares	11,696,197	15,575,918	33.2	17,637,251	13.2	25,017,293	41.8	31,361,842	25.4
Uninsured Non-Mem Depos	0	0		0		0		0	
Tot Uninsur Shrs & Depos	11,696,197	15,575,918	33.2	17,637,251	13.2	25,017,293	41.8	31,361,842	25.4
Insured Shrs & Deposits	190,990,631	201,949,955	5.7	202,681,984	0.4	228,192,568	12.6	263,358,487	15.4

Means the number is too large to display in the cell

1\ Contained In Other Reserves Prior To 2000

2\ Contained In Unrealized G/L A-F-S Sec Prior To 2000

L97

Consolidated Balance Sheet
For Charter: PARAGON -- 1394

	December 1998	December 1999		% CHG	December 2000		% CHG	December 2001		% CHG	December 2002	% CHG
INCOME AND EXPENSE												
INTEREST INCOME:												
Interest on Loans	12,671,890	13,611,087	*	7.4	14,848,393	*	9.1	15,224,862	*	2.5	15,509,043	1.9
Less Interest Refund	0	0	*		0	*		0	*		0	
Income from Investments	3,361,949	3,291,426	*	-2.1	3,239,087	*	-1.6	3,060,944	*	-5.5	3,657,181	19.5
Income from Trading	0	0	*		0	*		0	*		0	
TOTAL INTEREST INCOME	16,033,839	16,902,513	*	5.4	18,087,480	*	7.0	18,285,806	*	1.1	19,166,224	4.8
INTEREST EXPENSE:												
Dividends	7,275,793	7,595,446	*	4.4	7,593,885	*	0.0	7,548,004	*	-0.6	6,852,799	-9.2
Interest on Deposits	0	0	*		0	*		0	*		0	
Interest on Borrowed Money	92,427	627	*	-99.3	1,967	*	213.7	345	*	-82.5	105	-69.6
TOTAL INTEREST EXPENSE	7,368,220	7,596,073	*	3.1	7,595,852	*	0.0	7,548,349	*	-0.6	6,852,904	-9.2
PROVISION FOR LOAN & LEASE LOSSES	411,238	447,502	*	8.8	525,463	*	17.4	438,771	*	-16.5	622,508	41.9
NET INTEREST INCOME AFTER PLL	8,254,381	8,858,938	*	7.3	9,966,165	*	12.5	10,298,686	*	3.3	11,690,812	13.5
NON-INTEREST INCOME:												
Fee Income	1,091,327	1,147,174	*	5.1	1,281,955	*	11.7	1,610,093	*	25.6	1,925,163	19.6
Other Operating Income	459,126	504,638	*	9.9	547,625	*	8.5	506,871	*	-7.4	677,904	33.7
Gain (Loss) on Investments	1,042	0	*	-100.0	-10,541	*		35,813	*	439.7	35,613	-0.6
Gain (Loss) on Disp of Assets	0	0	*		0	*		0	*		1,150	
Other Non-Oper INC/EXP	0	-26,250	*		0	*	100.0	0	*		0	
TOTAL NON-INTEREST INCOME	1,551,495	1,625,562	*	4.8	1,819,039	*	11.9	2,152,777	*	18.3	2,639,830	22.6
NON-INTEREST EXPENSE												
EMP Comp & Benefits	3,995,927	4,303,864	*	7.7	4,825,183	*	12.1	5,548,245	*	15.0	5,952,446	7.3
Travel, Conference Expense	169,240	134,412	*	-20.6	238,095	*	77.1	174,429	*	-26.7	205,765	18.0
Office Occupancy	415,679	488,664	*	17.6	510,368	*	4.4	535,110	*	4.8	531,691	-0.6
Office Operation Expense	2,229,941	2,346,635	*	5.2	2,586,375	*	10.2	2,759,048	*	6.7	2,919,425	5.8
Educational and Promotion	195,368	217,799	*	11.5	288,703	*	32.6	255,234	*	-11.6	327,100	28.2
Loan Servicing Expense	410,849	418,024	*	1.7	538,677	*	28.9	570,413	*	5.9	519,821	-8.9
Professional, Outside Service	149,938	244,294	*	62.9	180,474	*	-26.1	153,467	*	-15.0	220,000	43.4
Member Insurance	0	0	*		0	*		0	*		0	
Operating Fees	48,966	62,184	*	27.0	69,011	*	11.0	57,210	*	-17.1	67,548	18.1
Misc Operating Expense	102,444	97,195	*	-5.1	97,350	*	0.2	149,106	*	53.2	190,463	27.7
TOTAL NON-INTEREST EXPENSE	7,718,352	8,313,071	*	7.7	9,334,236	*	12.3	10,202,262	*	9.3	10,934,259	7.2
NET INCOME	2,087,524	2,171,429	*	4.0	2,450,968	*	12.9	2,249,201	*	-8.2	3,396,383	51.0
RESERVE TRANSFERS:												
Transfer to Regular Reserve \1	876,192	924,499	*	5.5	735,862	*	-20.4	0	*	-100.0	0	

*** Annualization factor: March = 4; June = 2; September =1.33; December = 1 (or no annualizing)**

\# Means the number is too large to display in the cell

1\ Required Transfer To Regular Reserves (Gross) Prior To 2000

For Charter: PARAGON -- 139

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
OTHER LOAN INFORMATION:									
DELINQUENCY AND CHARGE-OFFS:									
Amt of Delinquent Loans:									
2 to < 6 Months Delinquent	300,452	666,186	121.7	506,422	-24.0	622,014	22.8	1,514,206	143.4
6 to 12 Months Delinquent	279,861	271,478	-3.0	486,455	79.2	455,504	-6.4	229,786	-49.6
12 Months & Over Delinquent	426,826	159,208	-62.7	187,033	17.5	171,051	-8.5	252,943	47.9
Total Amount of Del Loans	1,007,139	1,096,872	8.9	1,179,910	7.6	1,248,569	5.8	1,996,935	59.9
Amt of Delinquent Credit Cards:									
2 to < 6 Months Delinquent	122,936	103,392	-15.9	118,045	14.2	80,612	-31.7	120,453	49.4
6 to 12 Months Delinquent	73,614	65,718	-10.7	140,038	113.1	71,216	-49.1	92,339	29.7
12 Months & Over Delinquent	2,803	6,363	127.0	13,406	110.7	7,332	-45.3	31,374	327.9
Total Amount of Del Credit Cards	199,353	175,473	-12.0	271,489	54.7	159,160	-41.4	244,166	53.4
Loans Charged Off	542,545	617,841 *	13.9	568,721 *	-8.0	789,927 *	38.9	573,302	-27.4
Recoveries	71,759	96,544 *	34.5	91,140 *	-5.6	115,017 *	26.2	101,583	-11.7
Total Del Loans & Net Charge-Offs	1,477,925	1,618,169 *	9.5	1,657,491 *	2.4	1,923,479 *	16.0	2,468,654	28.3
Credit Cards Loans Charged Off	233,263	243,427 *	4.4	170,742 *	-29.9	284,505 *	66.6	145,409	-48.9
Recoveries On Credit Cards	15,074	29,101 *	93.1	22,244 *	-23.6	28,006 *	25.9	27,291	-2.6
MISCELLANEOUS LOAN INFORMATION:									
Loans C/O Due To BK	180,535	166,143 *	-8.0	111,281 *	-33.0	266,073 *	139.1	71,038	-73.3
Num Members Bankrupt	67	29	-56.7	40	37.9	52	30.0	17	-67.3
Amount Loans Subj Bankrupt.	55,827	127,896	129.1	327,328	155.9	170,091	-48.0	353,283	107.7
Total Amt Loans Granted	54,313,300	53,722,419 *	-1.1	66,873,313 *	24.5	84,816,198 *	26.8	121,503,606	43.3
Total Amount Loans Purchased	271,924	2,302,276 *	746.7	210,398 *	-90.9	2,711,247 *	1,188.6	142,033	-94.8
Total Amt Indirect Loans Granted /1	N/A	N/A		N/A *		N/A *		0	
Number of Indirect Loans Granted /1	N/A	N/A		N/A *		N/A *		0	
Loans Outstanding To CU Officials	1,221,441	1,554,213	27.2	1,399,014	-10.0	1,595,423	14.0	1,702,367	6.7

1/ DATA NOT COLLECTED PRIOR TO 2002. # Means the number is too large to display in the cell

*** Annualized data, Annualization factor - March = 4; June = 2; September =1.33; December = 1 (or no annualizing)**

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
INFORMATION SYSTEMS & TECHNOLOGY									
SHARE/LOAN SYSTEM:									
Num Manual	0	0		0		0		0	
Num Vendor Supplied In-House	1	1	0.0	1	0.0	1	0.0	1	0.0
Num Vendor On-Line	0	0		0		0		0	
Num CU Developed In-House	0	0		0		0		0	
Num Other	0	0		0		0		0	
EFS ACCESS:									
NUM OF WWW OR INTERNET/BROWSER \1	N/A	N/A		1		1	0.0	1	0.0
Num of Wireless \1	N/A	N/A		0		0		0	
Num of Home Banking/PC \1	N/A	N/A		1		1	0.0	1	0.0
Num of Audio Response/Phone \1	N/A	N/A		1		1	0.0	1	0.0
Num of Automatic Teller Machine \1	N/A	N/A		1		1	0.0	1	0.0
Num of Kiosk \1	N/A	N/A		0		0		1	
Num of Other \1	N/A	N/A		0		0		0	
EFS OFFERED:									
Num of Member Applications \1	N/A	N/A		1		1	0.0	1	0.0
Num of New Loan \1	N/A	N/A		1		1	0.0	1	0.0
Num of Account Balance Inquiry \1	N/A	N/A		1		1	0.0	1	0.0
Num of Share Draft Orders \1	N/A	N/A		1		1	0.0	1	0.0
Num of New Share Account \1	N/A	N/A		0		0		0	
Num of Loan Payments \1	N/A	N/A		1		1	0.0	1	0.0
Num of View Account History \1	N/A	N/A		1		1	0.0	1	0.0
Num of Merchandise Purchase \1	N/A	N/A		1		1	0.0	1	0.0
Num of Share Account Transfers \1	N/A	N/A		1		1	0.0	1	0.0
Num of Bill Payment \1	N/A	N/A		1		1	0.0	1	0.0
Num of Download Account History \1	N/A	N/A		1		1	0.0	1	0.0
Num of Electronic Cash \1	N/A	N/A		0		0		0	
Num of Account Aggregation \2	N/A	N/A		N/A		N/A		0	
Num of Inyernet Access Services \2	N/A	N/A		N/A		N/A		0	
Num of Electronic Signature \2	N/A	N/A		N/A		N/A		0	
Num of Other \2	N/A	N/A		N/A		N/A		0	
INTERNET PRESENCE:									
Num Of E-Mail Addresses Reported	1	1	0.0	1	0.0	1	0.0	1	0.0
Num Of Websites Reported	1	1	0.0	1	0.0	1	0.0	1	0.0
WORLD WIDE WEBSITE TYPE/USERS:									
Num of Informational \1	N/A	N/A		0		0		0	
Num of Interactive \3	1	1	0.0	0	-100.0	0		0	
Num of Transactional \3	N/A	N/A		1		1	0.0	1	0.0
Num of Transactional Users \1	N/A	N/A		5,017		4,655	-7.2	8,101	74.0
Num Planning World Wide Website \1	N/A	N/A		0		0		0	
Num Planning Informational \1	N/A	N/A		0		0		0	
Num Planning Interactive \1	N/A	N/A		0		0		0	
Num Planning Transactional \1	N/A	N/A		0		0		0	

1/ Data not collected prior to 2000 2/ Data not collected prior to 2002 3/ Interactive Redefined After 1999

Means the number is too large to display in the cell

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
Miscellaneous Information									
Audit Type									
Supervisory Committee	0	0		0		0		0	
Supervisory Committee By State Licensed Person /1	N/A	N/A		N/A		N/A		0	
Supervisory Committee By Other External Auditor /1	N/A	N/A		N/A		N/A		0	
CPA Audit Without Opinion /2	0	0		0		0		N/A	
CPA Opinion Audit /2	1	1	0.0	1	0.0	1	0.0	N/A	
League Audit /2	0	0		0		0		N/A	
Outside Accountant (Not CPA Or League)	0	0		0		0		N/A	
Financial Statement Audit By State Licensed Person /1	N/A	N/A		N/A		N/A		1	
Balance Sheet Audit By State Licensed Person /1	N/A	N/A		N/A		N/A		0	
Examination of Internal Controls Over Call Report By State Licensed Person /1	N/A	N/A		N/A		N/A		0	
Excess Deposit Insurance:									
No. of CU's W/Excess Share/Deposit Ins	0	0		0		0		0	
Amt Of Shr/Depo Covered by Ex Insur	0	0		0		0		0	
New Program or Services									
None /1	N/A	N/A		N/A		N/A		1	
Indirect Lending /1	N/A	N/A		N/A		N/A		0	
Commercial Lending /1	N/A	N/A		N/A		N/A		0	
Member Business Loans /1	N/A	N/A		N/A		N/A		0	
Participation Loans /1	N/A	N/A		N/A		N/A		0	
Real Estate Loans /1	N/A	N/A		N/A		N/A		0	
Risk Based Loans /1	N/A	N/A		N/A		N/A		0	
Direct Financing Leases /1	N/A	N/A		N/A		N/A		0	
ATM / DEBIT Card Program /1	N/A	N/A		N/A		N/A		0	
Mortgage Processing /1	N/A	N/A		N/A		N/A		0	
New CUSO /1	N/A	N/A		N/A		N/A		0	
Data Processing Conversion /1	N/A	N/A		N/A		N/A		0	
Insurance / Investment Sales /1	N/A	N/A		N/A		N/A		0	
Other /1	N/A	N/A		N/A		N/A		0	
Membership:									
Num Current Members	48,688	51,817	6.4	54,055	4.3	56,993	5.4	56,378	-1.1
Num Potential Members	74,874	79,718	6.5	83,162	4.3	87,682	5.4	86,735	-1.1
Total Num Savings Accts	69,008	73,632	6.7	75,863	3.0	82,267	8.4	84,559	2.8
Employees:									
Num Full-Time Employees	96	95	-1.0	105	10.5	109	3.8	121	11.0
Num Part-Time Employees	15	17	13.3	20	17.6	15	-25.0	4	-73.3
Reporting Method:									
Internet Filing	N/A	N/A		N/A		N/A		1	
PC 5300 System (Automated)	1	1	0.0	1	0.0	1	0.0	1	0.0
None Used (Manual Input)	0	0		0		0		0	

1/ DATA NOT COLLECTED PRIOR TO 2002. 2/ DATA NOT COLLECTED AFTER 2001. # Means the number is too large to display in the cell

171

For Charter: PARAGON -- 1

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
REAL ESTATE LOANS/LINES OF CREDIT									
REAL ESTATE LOANS - AMOUNT OUTSTANDING:									
First Mortgage Fixed Rate	56,587,866	59,326,651	4.8	40,564,136	-31.6	57,511,641	41.8	90,514,903	57.4
First Mortgage Adj Rate	499,574	405,160	-18.9	358,276	-11.6	191,789	-46.5	58,819	-69.3
Other Real Estate Fixed Rate	32,823,854	36,859,631	12.3	46,137,146	25.2	49,643,825	7.6	37,106,259	-25.3
Home Equity Line of Credit	12,780,527	11,834,712	-7.4	11,814,719	-0.2	11,889,049	0.6	20,441,921	71.9
Other R.E. Adj Rate (Exc. Heloc)	0	0		0		0		0	
Total R.E. Loans Outstanding	102,691,821	108,426,154	5.6	98,874,277	-8.8	119,236,304	20.6	148,121,902	24.2
REAL ESTATE LOANS - AMOUNT GRANTED:									
First Mortgage Fixed Rate	21,408,391	14,171,641 *	-33.8	6,466,950 *	-54.4	27,976,362 *	332.6	44,227,001	58.1
First Mortgage Adj Rate	0	0 *		0 *		0 *		0	
Other Real Est Fixed Rate	13,195,512	12,389,753 *	-6.1	14,976,531 *	20.9	27,628,341 *	84.5	24,785,410	-10.3
Home Equity Line of Credit	5,347,950	3,644,354 *	-31.9	1,601,522 *	-56.1	1,601,211 *	0.0	1,960,995	22.5
Other R.E. Adj Rate (Exc. Heloc)	0	0 *		0 *		0 *		0	
First Mortgage R.E. Loans Sold	8,975,629	4,402,648 *	-50.9	22,294,615 *	406.4	13,746,350 *	-38.3	16,328,751	18.8
S-Term (<5 Yrs) R.E. Loan (Exc. MBL) \1	13,280,101	12,239,872	-7.8	13,055,102	6.7	15,403,503	18.0	24,103,142	56.5
R.E. Lns also Mem. Bus. Lns	0	0		2,240,191		12,647,451	464.6	13,276,204	5.0
NUM OF CUs GRANTING FIRST LIEN ONE TO FOUR FAMILY MORTGAGES YTD \2	N/A	N/A		N/A		N/A		1	
DELINQUENT R.E. LOANS > 2 MOS									
First Mortgage Fixed Rate	104,397	95,651	-8.4	108,986	13.9	253,359	132.5	850,567	235.7
First Mortgage Adj Rate	20,674	20,674	0.0	54,204	162.2	27,634	-49.0	0	-100.0
Other R.E. Fixed Rate	3,310	34,052	928.8	50,556	48.5	134,916	166.9	157,567	16.8
Other R.E. Adj. Rate	399,904	198,257	-50.4	156,801	-20.9	4,288	-97.3	84,512	1,870.9
TOTAL DEL R.E. > 2 MOS	528,285	348,634	-34.0	370,547	6.3	420,197	13.4	1,092,646	160.0
DELINQUENT 1 TO < 2 MOS									
First Mortgage	375,305	760,495	102.6	412,942	-45.7	1,356,690	228.5	756,204	-44.3
Other	493,644	413,254	-16.3	607,910	47.1	528,402	-13.1	484,768	-8.3
TOTAL DEL 1 TO < 2 MOS	868,949	1,173,749	35.1	1,020,852	-13.0	1,885,092	84.7	1,240,972	-34.2
TOTAL DEL R.E. LOANS > 1 MOS	1,397,234	1,522,383	9.0	1,391,399	-8.6	2,305,289	65.7	2,333,618	1.2
% DEL R.E. LOANS > 1 MOS	1.4	1.4	3.2	1.4	0.2	1.9	37.4	1.6	-18.5
% DEL R.E. LOANS > 2 MOS	0.5	0.3	-37.5	0.4	16.6	0.4	-6.0	0.7	109.3
R.E LOANS/LOC CHARGE-OFFS AND RECOVERIES:									
1st Mortgage Charge-Offs YTD	120,049	5,992 *	-95.0	0 *	-100.0	0 *		67,363	
1st Mortgage Recoveries YTD	0	2,684 *		0 *	-100.0	0 *		0	
Other R.E. Charge-Offs YTD	11,570	78,434 *	577.9	0 *	-100.0	0 *		7,369	
Other R.E. Recoveries YTD	33	2,793 *	8,363.6	0 *	-100.0	45 *		0	-100.0
ALLOW FOR LOSSES ON R.E. LOANS	53,275	11,294	-78.8	0	-100.0	1,842		8,029	335.9

1/ < 3 Years and Includes Member Business Loans Prior to 2000.

2/ DATA NOT COLLECTED PRIOR TO 2002.

Means the number is too large to display in the cell

*** Annualized data, Annualization factor - March = 4; June = 2; September =1.33; December = 1 (or no annualizing)**

172

Consolidated Balance Sheet
For Charter: PARAGON -- 1394

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
MBR BUSINESS LOANS (MBL):									
Agricultural Related MBL	0	0		0		0		0	
All Other MBL	0	3,175,990		16,621,166	423.3	23,285,947	40.1	26,865,898	15.4
TOTAL MBL	0	3,175,990		16,621,166	423.3	23,285,947	40.1	26,865,898	15.4
MBL Granted YTD	0	3,421,734 *		16,032,918 *	368.6	15,046,092 *	-6.2	26,615,437	76.9
Ag Related MBL Del 1 to < 2 mos	0	0		0		0		0	
AG Related MBL > 2 mos Del	0	0		0		0		0	
Other MBLS 1 to < 2 mos Del	0	0		0		2,458,835		1,178,482	-52.1
Other MBLS Del > 2 mos	0	0		0		27,043		52,092	92.6
TOTAL DEL MBL > 1 MOS DEL	0	0		0		2,485,878		1,230,574	-50.5
% DEL MBL > 1 MOS	0.0	0.0		0.0		10.7		4.6	-57.1
TOTAL DEL MBL > 2 MOS	0	0		0		27,043		52,092	92.6
% DEL MBL > 2 MOS	0.0	0.0		0.0		0.1		0.2	67.0
MBL CHARGE-OFFS AND RECOVERIES:									
MBL AG Loans Charge-Offs YTD	0	0 *		0 *		0 *		0	
MBL AG Loans Recoveries YTD	0	0 *		0 *		0 *		0	
Other MBLs Charge-Offs YTD	0	0 *		0 *		0 *		0	
Other MBLs Recoveries YTD	0	0 *		0 *		0 *		0	
MISCELLANEOUS MBL INFORMATION:									
Allowance For Loss On MBLs	0	0		100,000		106,650	6.7	106,650	0.0
All Concentrations Of Credit For MBLs	0	0		0		0		0	
Construction/Development MBLs	0	0		0		7,647,600		5,681,189	-25.7

*** Annualized data, Annualization factor - March = 4; June = 2; September =1.33; December = 1 (or no annualizing)**

\# Means the number is too large to display in the cell

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
INVESTMENT, CASH ON DEPOSIT AND CASH EQUIVALENTS									
SFAS 115 CLASS. OF INVESTMENTS									
Held to Maturity < 1 yr	19,657,839	19,028,029	-3.2	14,675,636	-22.9	11,776,428	-19.8	5,873,317	-50.1
Held to Maturity 1-3 yrs	414,356	1,000,000	141.3	2,605,310	160.5	7,481,056	187.1	12,775,846	70.8
Held to Maturity 3-10 yrs	0	0		0		2,853,392		23,684,839	730.1
Held to Maturity > 10 yrs	0	0		0		0		0	
TOTAL HELD TO MATURITY	20,072,195	20,028,029	-0.2	17,280,946	-13.7	22,110,876	27.9	42,334,002	91.5
Available for Sale < 1 yr	13,104,188	12,048,249	-8.1	10,947,576	-9.1	18,701,266	70.8	2,786,412	-85.1
Available for Sale 1-3 yrs	3,713,864	990,250	-73.3	0	-100.0	10,662,975		15,910,975	49.2
Available for Sale 3-10 yrs	2,958,208	6,773,238	129.0	6,207,209	-8.4	1,725,147	-72.2	5,630,299	226.4
Available for Sale > 10 yrs	0	0		0		0		0	
TOTAL AVAILABLE FOR SALE	19,776,260	19,811,737	0.2	17,154,785	-13.4	31,089,388	81.2	24,327,686	-21.7
TRADING < 1 YEAR	N/A	N/A		N/A		0		0	
Trading 1-3 years	N/A	N/A		N/A		0		0	
Trading 3-10 years	N/A	N/A		N/A		0		0	
Trading > 10 years	N/A	N/A		N/A		0		0	
TOTAL TRADING	0	0		0		0		0	
Non-SFAS 115 < 1 yr	19,820,034	1,606,407	-91.9	23,939,814	1,390.3	34,879,661	45.7	36,005,214	3.2
Non-SFAS 115 1-3 yrs	1,362,207	713,980	-47.6	935,562	31.0	925,965	-1.0	2,067,609	123.3
Non-SFAS 115 3-10 yrs	732,553	650,000	-11.3	724,261	11.4	775,289	7.0	844,364	8.9
Non-SFAS 115 > 10 yrs	0	0		0		0		0	
TOTAL NON-SFAS 115	21,914,794	2,970,387	-86.4	25,599,637	761.8	36,580,915	42.9	38,917,187	6.4
MATURITIES :									
Total Investments < 1 yr	52,582,061	32,682,685	-37.8	49,563,026	51.6	65,357,355	31.9	44,664,943	-31.7
Total Investments 1-3 yrs	5,490,427	2,704,230	-50.7	3,540,872	30.9	19,069,996	438.6	30,754,430	61.3
Total Investments 3-10 yrs	3,690,761	7,423,238	101.1	6,931,470	-6.6	5,353,828	-22.8	30,159,502	463.3
Total Investments > 10 yrs	0	0		0		0		0	
Total	61,763,249	42,810,153	-30.7	60,035,368	40.2	89,781,179	49.5	105,578,875	17.6
# Means the number is too large to display in the cell									

Consolidated Balance Sheet
For Charter: PARAGON -- 1394

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
MORTGAGE BACKED SECURITIES:									
Mort Pass-Thru Securities	20,154,038	21,283,152	5.6	16,736,673	-21.4	16,277,030	-2.7	10,755,234	-33.9
COLLATERALIZED MORTGAGE OBLIGATION/RE MORTG INVEST CONDUITS (CMOs/REMICs)	17,715,742	15,124,498	-14.6	14,928,066	-1.3	15,323,933	2.7	53,162,638	246.9
OTHER INVESTMENT INFORMATION:									
NON-MORTGAGE SECURITIES WITH EMBEDDED OPTIONS OR COMPLEX COUPON FORMULAS 1/	N/A	N/A		N/A		N/A		500,000	
NON-MORTGAGE SECURITIES WITH MATURITIES > 3 YRS. 1/	N/A	N/A		N/A		N/A		0	
Securities Per 703.90(b)	39,116,525	38,905,776	-0.5	33,668,491	-13.5	41,600,616	23.6	64,417,872	54.8
Market Value Deval @ 300BP	1,479,941	3,657,307	147.1	2,187,630	-40.2	4,155,337	89.9	6,841,674	64.6
Dep/Shares Per 703.70(a)	82,553	0	-100.0	0		0		0	
Fair Value of Total Investments	63,452,517	42,465,205	-33.1	59,947,064	41.2	89,627,584	49.5	106,084,183	18.4
Repurchase Agreements	0	0		0		0		0	
Reverse Repo Pos. Arbitrage	0	0		0		0		0	
CUSO Investments	310,105	312,683	0.8	285,562	-8.7	275,965	-3.4	417,609	51.3
CUSO Loans	0	0		0		0		0	
CUSO Income	-3,468	28,828 *	931.3	-27,121 *	-194.1	-84,597 *	-211.9	141,644	267.4
Non-Mortgage Derivatives	0	0		0		0		0	
INV Not Authorized By The FCU Act Or NCUA R&R (SCU Only)	0	0		0		0		0	

1/ DATA NOT COLLECTED PRIOR TO 2002. # Means the number is too large to display in the cell

175

Consolidated Balance Sheet
For Charter: PARAGON -- 1394

	December 1998	December 1999	% CHG	December 2000	% CHG	December 2001	% CHG	December 2002	% CHG
SAVING MATURITIES									
< 1 year	172,752,552	199,219,369	15.3	189,289,769	-5.0	223,608,792	18.1	258,786,822	15.7
1 to 3 years	27,665,862	15,488,920	-44.0	18,791,967	21.3	25,813,723	37.4	29,580,660	14.6
> 3 years	2,268,414	2,817,583	24.2	12,237,499	334.3	3,787,346	-69.1	6,352,847	67.7
MISCELLANEOUS SAVINGS INFORMATION									
BROKERED DEPOSITS 1/	N/A	N/A		N/A		N/A		0	
OFF-BALANCE SHEET UNUSED COMMITMENTS:									
Comm RE, Construction, Land Development	0	0		0		0		0	
Other Unused MBL Commitments \2	N/A	N/A		0		0		0	
Revolving O/E Lines 1-4 Family	2,774,411	2,004,834	-27.7	1,962,116	-2.1	1,575,148	-19.7	2,304,904	46.3
Credit Card Line	23,405,890	24,454,681	4.5	24,510,745	0.2	27,841,285	13.6	23,613,902	-15.2
Outstanding LOC	0	0		0		0		0	
Unsecured Share Draft LOC	1,081,777	1,394,014	28.9	1,537,724	10.3	1,642,705	6.8	1,716,919	4.5
Other Unused Commitments	0	0		0		0		0	
LOANS SOLD/SWAPPED W/RECOURSE:									
Total Dollar Amount YTD	0	0 *		20,084,890 *		7,036,177 *	-65.0	31,366,855	345.8
Total Princ Bal Outstanding	0	0		21,382,993		23,177,551	8.4	41,385,108	78.6
Pending Bond Claims	0	0		0		0		0	
CREDIT AND BORROWING ARRANGEMENTS:									
Num CORP CU Members	N/A	0		1		1	0.0	1	0.0
Num FHLB Members	N/A	0		0		0		1	
Num FHLB Borr. Apps.	N/A	0		0		0		0	
Num FHLB Pre-Pledged	N/A	0		0		0		1	
Num Committed Loc	N/A	0		0		0		0	
MISCELLANEOUS BORROWING INFORMATION:									
Amount of Promissory Notes Outstanding To Non-Members	0	0		0		0		0	

1/ DATA NOT COLLECTED PRIOR TO 2002. # Means the number is too large to display in the cell
2/ Data Not Collected Prior To 2000

PARAGON FED[illegible] CREDIT UNION
CONSOLIDATED ST[illegible]NT OF FINANCIAL CONDITION
[illegible]2/31/02

CASH:		
	FIRST UNION NATIONAL BANK	$0
	SUMMIT / VALLEY NB / NBOC PA BANKS	402,138
	FEDERAL RESERVE BANK	31,019
	EMPIRE/CSG VISA	241,871
	FIRST UNION - MAC	0
	GREENWOOD CU - SAVINGS ACCOUNT	426
	VAULT CASH & WORKING FUND	2,851,366
TOTAL CASH ON HAND		$3,526,820
INVESTMENTS:		
	U.S. GOVERNMENT OBLIGATIONS	$0
	FEDERAL AGENCY SECURITIES	65,655,396
	TRUST FOR CREDIT UNIONS	72,354
	DEPOSITS IN CORP. CREDIT UNION	31,661,142
	OTHER CUs/BANKS - CDs & DEPOSITS	994,185
	MERRILL LYNCH MONEY MARKET ACCOUNT	0
	PAINE WEBBER MONEY MARKET ACCOUNTS	624,000
	FEDERAL HOME LOAN BANK OF NEW YORK	3,700,503
	VARIABLE ANNUITY - CUNA	700,000
	PARAGON SERVICES INC.	417,609
	UNREALIZED INVESTMENT GAINS/LOSSES	233,937
	NCUA - CENTRAL LIQUIDITY FUND	844,364
NET INVESTMENTS		$104,903,420
LOANS:		
	VISA PRINCIPAL	$10,376,331
	FIRST MORTGAGE REAL ESTATE	130,311,457
	MORTGAGES SOLD TO FHLMC	(23,586,405)
	MORTGAGES SOLD TO LOAN PARTICIPANTS	(23,502,089)
	STUDENT LOANS	4,242,803
	HOME EQUITY/SECOND MTG. R.E. LOANS	49,295,230
	SAVINGS SECURED LOANS	733,586
	UNSECURED/SIGNATURE LOANS	3,764,821
	VEHICLE LOANS	17,865,514
	BUSINESS AUTO LOANS	19,270,882
	ALL OTHER LOANS	0
	CUSO - PARTICIPATION LOANS	2,409,630
	PARTICIPATION LOANS PURCHASED	26,280,004
	TOTAL LOANS TO MEMBERS	$217,461,784
	ALLOWANCE FOR LOAN LOSSES	($1,201,135)
NET LOANS OUTSTANDING		216,260,649
FIXED ASSETS:		
	LAND AND BUILDING	$3,783,686
	FURNITURE & EQUIPMENT - NET	1,001,788
	LEASEHOLD IMPROVEMENTS - NET	25,495
	AUTOMOBILES - NET	104,625
NET FIXED ASSETS		$4,915,595
OTHER ASSETS:		
	ACCOUNTS RECEIVABLE	$3,263,615
	PREPAID EXPENSES	306,929
	ACCRUED INCOME	927,795
	OTHER ASSETS	79,186
	OTHER REAL ESTATE OWNED	102,200
	DEPOSIT - N.C.U.S.I.F.	2,551,029
TOTAL OTHER ASSETS		$7,230,754
TOTAL ASSETS:		$336,837,238

LIABILITIES:		
	ACCOUNTS PAYABLE	$5,401,407
	NOTES PAYABLE	0
	ACCRUED INTEREST PAYABLE	0
	DIVIDENDS PAYABLE	1,268
	TAXES PAYABLE	0
	ACCRUED EXPENSES	665,423
	DATA PROCESSING SUSPENSE ACCT.	0
	DEFERRED INCOME	234,138
TOTAL LIABILITIES		$6,302,236
EQUITY:		
	CERTIFICATES	$68,073,094
	CHECKING ACCOUNTS	36,379,393
	INDIVIDUAL RETIREMENT ACCOUNTS	40,867,393
	REGULAR SAVINGS	89,169,194
	MONEY MARKET ACCOUNTS	39,968,289
	INVESTOR MONEY MARKET ACCOUNTS	20,262,966
TOTAL SAVINGS		$294,720,329
RESERVES & UNDIVIDED EARNINGS:		
	REGULAR RESERVES	18,670,006
	UNDIVIDED EARNINGS	26,910,730
	UNREALIZED INVESTMENT GAIN/LOSS	233,937
	NET INCOME (LOSS)	0
TOTAL RESERVES/UNDIVIDED EARNINGS		35,814,673
TOTAL LIABILITES & EQUITY:		$336,837,238

WE CERTIFY, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS STATEMENT AND THE RELATED STATEMENTS ARE TRUE AND CORRECT AND PRESENT FAIRLY THE FINANCIAL POSITION AND THE RESULTS OF OPERATIONS FOR THE PERIODS COVERED.

TREASURER: [signature]

OFFICER: [signature] PRES/CEO

PREPARED BY: [signature]

NUMBER OF MEMBERS: 56,378

JAN. 30. 2003 9:28AM PARAGON FEDERAL C U NO. 455 P. 2

177

PARAGON FEDERAL CREDIT UNION
CONSOLIDATED STATEMENT OF INCOME
31-Dec-02

	CURRENT	%	YTD	%
OPERATING INCOME:				
INTEREST ON LOANS	$1,322,494	69.67%	$15,509,043	71.96%
INVESTMENT INCOME	330,126	17.39%	3,657,181	16.97%
FEES AND CHARGES	208,213	10.97%	1,925,163	8.93%
MISCELLANEOUS OPERATING INCOME	37,455	1.97%	461,163	2.14%
GROSS OPERATING INCOME	$1,898,288	100.00%	$21,552,550	100.00%
OPERATING EXPENSE:				
COMPENSATION	$385,894	20.33%	$4,501,803	20.89%
EMPLOYEE BENEFITS	$140,253	7.39%	1,450,643	6.73%
TRAVEL & CONFERENCE EXPENSE	18,743	0.99%	205,765	0.95%
ASSOCIATION DUES	4,381	0.23%	49,471	0.23%
OFFICE OCCUPANCY EXPENSE	44,080	2.32%	531,691	2.47%
OFFICE OPERATING EXPENSES	211,259	11.13%	2,919,425	13.55%
EDUCATION AND PROMOTION	24,306	1.28%	327,100	1.52%
CREDIT UNION SERVICES INC.	0	0.00%	0	0.00%
LOAN SERVICING EXPENSE	27,022	1.42%	519,821	2.41%
PROFESSIONAL & OUTSIDE SERVICE	18,333	0.97%	220,000	1.02%
PROVISION FOR LOAN LOSS	46,954	2.47%	622,508	2.89%
PROVISION-INVESTMENT LOSSES	0	0.00%	0	0.00%
MEMBER INSURANCE	0	0.00%	0	0.00%
N.C.U.A. OPERATING FEE	5,875	0.31%	67,548	0.31%
CASH SHORT/OVER	208	0.01%	(235)	-0.00%
INTEREST ON BORROWED MONEY	0	0.00%	105	0.00%
ANNUAL MEETING EXPENSES	0	0.00%	0	0.00%
MISC. OPERATING EXPENSES	$38,115	2.01%	$141,226	0.66%
TOTAL OPERATING EXPENSE	$965,421	50.86%	$11,556,872	53.62%
NET INCOME FROM OPERATIONS	$932,867	49.14%	$9,995,678	46.38%
NON OPERATING INCOME & EXPENSE:				
NON-OPERATING INCOME	$0	0.00%	$0	0.00%
NON-OPERATING EXPENSE	0	0.00%	0	0.00%
GAIN OR LOSS ON INVESTMENT	0	0.00%	35,613	0.17%
GAIN/LOSS DISPOSAL OF ASSETS	0	0.00%	217,891	1.01%
TOTAL NON OPERATING INCOME & EXPENSE	$0	0.00%	$253,504	1.18%
NET INCOME BEFORE DIVIDENDS	$932,867	49.14%	$10,249,182	47.55%
DIVIDENDS:				
DIVIDENDS	$565,755	29.80%	$6,852,799	31.80%
NET INCOME (LOSS) AFTER DIVIDENDS	$367,112	19.34%	$3,396,383	15.76%

PARAGON FEDERAL CREDIT UNION

SCHEDULE OF DELINQUENT LOANS 31-Dec-02

(SCHEDULE "E")

	2-3 MONTHS	3-6 MONTHS	6-12 MONTHS	12-24 MTHS	24 & ABOVE	TOTAL DELINQUENT PRINCIPAL	LOAN BALANCE	RELATIVE DEL.RATE
UNSECURED LOANS								
VISA CLASSIC	$41,870.55	$46,132.04	$56,355.05	$20,605.51	$0.00	$164,963.15	$6,287,820.21	2.62%
VISA GOLD	$22,424.90	$10,024.80	$35,984.10	$10,768.96	$0.00	$79,202.76	$4,088,510.86	1.94%
UNSECURED/SIGNATURE LOANS	$35,886.65	$30,340.18	$62,595.07	$6,974.02	$1,330.76	$137,126.68	$3,764,820.60	3.64%
TOTAL UNSECURED	$100,182.10	$86,497.02	$154,934.22	$38,348.49	$1,330.76	$381,292.59	$14,141,151.67	2.70%
REAL ESTATE LOANS								
1RST MTG REAL ESTATE	$0.00	$0.00	$0.00	$134,489.41	$0.00	$134,489.41	$83,222,963.65	0.16%
HOME EQUITY LOANS-Variable Rate	$74,745.24	$0.00	$0.00	$0.00	$0.00	$74,745.24	$6,266,222.38	1.19%
HOME EQUITY LOANS-Fixed Rate	$29,908.25	$127,658.96	$0.00	$0.00	$0.00	$157,567.21	$37,055,129.88	0.43%
HEL-REVOLVING LINE OF CREDIT	$0.00	$9,766.67	$0.00	$0.00	$0.00	$9,766.67	$5,917,983.08	0.17%
QUICKLINE LOANS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$4,785.16	0.00%
2ND MTG REAL ESTATE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$51,129.38	0.00%
TOTAL REAL ESTATE	$104,653.49	$137,425.63	$0.00	$134,489.41	$0.00	$376,568.53	$132,518,213.53	0.28%
AUTO LOANS								
NEW VEHICLE LOANS	$13,634.47	$10,725.45	$0.00	$10,908.00	$0.00	$35,267.92	$7,257,737.54	0.49%
USED/OTHER VEHICLE LOANS	$31,552.41	$41,008.13	$20,316.76	$15,419.68	$0.00	$108,296.98	$9,384,220.26	1.15%
MEMBER BUSINESS LOANS	$98.69	$24,949.94	$0.00	$27,042.67	$0.00	$52,091.30	$19,270,882.25	0.27%
PARTICIPATION AUTO LOANS-DOVER SI	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$65,268.12	0.00%
LEASED AUTO LOANS-NEW	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,158,287.66	0.00%
PASS THRU BUSINESS LNS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00%
TOTAL AUTO LOANS	$45,285.57	$76,683.52	$20,316.76	$53,370.35	$0.00	$195,656.20	$37,136,395.83	0.53%
OTHER LOANS								
STUDENT LOANS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$548.06	0.00%
STUDENT LOANS-GREAT LAKES	$42,063.31	$68,751.34	$41,979.41	$656.87	$0.00	$153,450.93	$4,242,255.07	3.62%
OTHER SECURED LOANS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$113,251.93	0.00%
SHARE SECURED LOANS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$620,333.75	0.00%
PARTICIPATION LOANS	$9,986.69	$0.00	$1,729.85	$0.00	$0.00	$11,716.54	$2,409,630.05	0.49%
Purchased Participation Loans	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00%
Purchased Participation Business Loans	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00%
Purchased Particlpat.Auto L.Greenwood C	$7,391.18	$31,748.01	$6,876.23	$0.00	$15,198.47	$61,213.89	$1,765,709.37	3.47%
Purchas Participat.Auto L.Greenwood A&B	$0.00	$3,917.86	$3,949.86	$0.00	$9,548.93	$17,416.65	$2,024,811.49	0.86%
PLBI Purch.-Mth-MTN Americs	$0.00	$716,077.82	$0.00	$0.00	$0.00	$716,077.82	$5,681,188.59	12.60%
Purch. Part. 1st Mtgs Green Mountain CU	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,669,569.87	0.00%
Purch. Part. Auto Loans-Norlarco CU	$51,324.41	$32,217.92	$0.00	$0.00	$0.00	$83,542.33	$15,135,912.24	0.55%
Purch. Part. Auto Loans-Lexington FCU	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,812.87	0.00%
TOTAL OTHER LOANS	$110,765.59	$852,712.95	$54,535.35	$656.87	$24,747.40	$1,043,418.16	$33,666,023.29	3.10%
TOTAL DELINQUENCIES	$360,886.75	$1,153,319.12	$229,786.33	$226,865.12	$26,078.16	$1,996,935.48	$217,461,784.32	0.92%

prepared JHS reviewed: _____

179

National Credit Union Administration

Charter Information

Region:	2	**Supervisor Examiner:**	J
Charter Number:	1394	**Charter Date:**	01/01/1936
Charter Type:	1	**Insurance Date:**	01/04/1971
State Code:	34	**District:**	5
County Code:	3	**Congressional District:**	9
Status:	A	**SMSA:**	875
Last Event Code:		**TOM Code:**	34
Limited Income:	0		
Limited Income Date:			

Charter Name: PARAGON

370 PASCACK ROAD
TWP. OF WASHING, NJ 07676

Office Location: 370 PASCACK ROAD
TWP. OF WASHING, NJ 07676

OCFO Point of Contact:

Phone:	(201) 358-6666	**Fax:**	(201) 358-8143
Manager/CEO:	RAYS, RICHARD	**Chairperson:**	GOLDMAN, EVAN M
Working Hours:	MONDAY THRU SATURDAY M,TU,W,FRI 9:30 TO 5 P		

EDP Vendor Name: Summit Information Systems
Insurance Name:
Year Opened: 1936

Web Address: PARAGONFCU.ORG
Email: STAFF@PARAGONFCU.ORG

Previous Name(s): EAST BERGEN TEACHERS - May 12 1995

Event History:

CU #	Id	Assets	Type	Reason	Old/Surv	Date	Shares	Cash Assist	Insured Loss	PA Assets	PA Shares
24072	M	23,975	0	8	1394	11/8/2002	15,257	0	0	0	0
66220	MC	374,360	1	8	1394	3/7/2002	315,020	0	0	0	0
66220	M	374,360	0	8	1394	10/15/2001	315,020	0	0	0	0
22058	MC	2,371,250	1	8	1394	4/30/2001	2,168,200	0	0	0	0
19724	MC	2,312,465	1	8	1394	3/1/2001	1,759,997	0	0	0	0
22058	M	2,371,250	0	8	1394	10/27/2000	2,168,200	0	0	0	0
19724	M	2,312,465	0	8	1394	8/29/2000	1,759,997	0	0	0	0

FAS Data

Cycle	Assets	Shares
9/30/2002	319,396,359	279,906,727
6/30/2002	317,386,359	280,765,945
3/31/2002	303,764,688	268,301,091
12/31/2001	289,407,215	253,209,861
9/30/2001	274,531,182	239,959,453

(b)(8)

Key Ratios

Period Ending:	12/31/1999	12/31/2000	12/31/2001	05/31/2002	PEER RATIOS 3/31/2002
CAPITAL ADEQUACY RATIOS					
1. Net Worth / Assets (4)	**10.80%**	**11.60%**	**11.10%**	**10.54%**	**10.62%**
2. Total Delinquent Loans / Net Worth (4)	4.11%	4.04%	3.89%	5.41%	4.63%
3. Solvency Evaluation (2)	111.86%	113.11%	112.70%	112.02%	112.17%
4. Classified Assets / Net Worth (2,4)	4.42%	4.25%	3.27%	3.17%	5.13%
ASSET QUALITY RATIOS					
5. Delinquent Loans / Loans	**0.62%**	**0.65%**	**0.66%**	**0.89%**	**0.72%**
6. Net Charge Offs / Average Loans (5)	**0.31%**	**0.27%**	**0.36%**	**0.23%**	**0.45%**
7. Fair Value / Book Value (for investments held to maturity)	98.28%	99.49%	99.31%	99.79%	100.63%
8. Accumulated Unrealized Gains or Losses on Available for Sale Securities (+ debits - credits) / Cost of Investments Available for Sale	-4.34%	-1.69%	0.09%	0.31%	-0.16%
9. Delinquent Loans / Assets	0.44%	0.47%	0.43%	0.57%	0.44%
EARNINGS RATIOS					
10. Return on Average Assets (1)	**0.91%**	**0.98%**	**0.83%**	**0.79%**	**0.90%**
11. Gross Income / Average Assets (1)	7.77%	7.99%	7.54%	6.84%	6.99%
12. Cost of Funds / Average Assets (1)	3.18%	3.05%	2.79%	2.26%	2.40%
13. Net Margin / Average Assets (1)	4.59%	4.94%	4.75%	4.58%	4.59%
14. Operating Expenses / Average Assets (1)	3.48%	3.74%	3.77%	3.60%	3.42%
15. Provision for Loan Losses / Average Assets (1)	0.19%	0.21%	0.16%	0.19%	0.30%
16. Net Interest Margin / Average Assets (1)	3.90%	4.21%	3.97%	3.83%	3.65%
17. Operating Expenses / Gross Income	44.80%	46.87%	50.00%	52.68%	48.92%
18. Fixed Assets + OREOs / Assets	1.99%	1.81%	1.58%	1.42%	2.06%
19. Net Operating Expenses / Average Assets (1)	3.00%	3.23%	3.18%	3.01%	2.76%
ASSET / LIABILITY MANAGEMENT RATIOS					
20. Net Long-Term Assets / Assets	45.85%	45.19%	43.72%	50.20%	22.80%
21. Regular Shares / Total Shares & Borrowing	31.25%	31.95%	31.65%	32.74%	37.30%
22. Total Loans / Total Shares	81.38%	82.63%	74.93%	72.74%	67.85%
23. Total Loans / Total Assets	71.66%	72.39%	65.56%	64.17%	59.87%
24. Cash + Short-Term Investments / Assets (3)	21.07%	20.59%	23.31%	21.28%	21.25%
25. Total Shares, Deposits, and Borrowings / Earning Assets	98.95%	91.01%	90.59%	90.91%	92.92%
26. Borrowings/ Total Shares and Net Worth (4)	0.00%	0.00%	0.00%	0.00%	0.43%
27. Estimated Loan Maturity in Months (1)	54.6	34.4	28.3	24.3	25.0
OTHER RATIOS					
28. Market (Share) Growth (1)	7.32%	1.28%	14.93%	22.95%	22.74%
29. Net Worth Growth (1)	9.67%	9.26%	10.13%	7.82%	9.14%
30. Loan Growth (1)	12.00%	2.84%	4.21%	15.29%	0.95%
31. Asset Growth (1)	7.18%	1.80%	15.08%	20.79%	20.82%
32. Investment Growth (1)	-30.69%	40.24%	49.55%	36.29%	63.75%

Exam date ratios are annualized.

Prior year ratios are based on estimates.

This ratio relies on the maturity distribution of investments reported per 5300 instructions. Thus, the maturity distribution could be based on the repricing interval and not the actual maturity of the investment. The exam date ratio is calculated consistent with the prior years.

(4) For all years prior to 2000, net worth includes donated equity, which is not a regulatory component of net worth.

(5) Ratio is based on net charge offs over the previous 12 month period.

211

Financial History

Period Ending:	12/31/1998	12/31/1999	12/31/2000	12/31/2001	05/31/2002
BALANCE SHEET DATA					
Total Assets (Less Tot.Rev. Repos)	230,480,855	247,024,543	251,480,749	289,407,215	314,478,995
Average Assets		238,752,699	249,252,646	270,443,982	301,943,105
LOAN DATA					
Total Loans (Gross)	158,049,679	177,021,537	182,056,706	189,722,324	201,808,835
Average Loans		167,535,608	179,539,122	185,889,515	195,765,580
Allowance for Loan Losses	1,075,724	1,180,185	1,240,439	1,049,619	1,110,399
Delinquent Loans - Excess of 2 Months	1,007,139	1,096,872	1,179,910	1,248,569	1,794,190
Collection Problem Loans	1,075,724	1,180,185	1,240,439	1,049,619	1,050,625
Provision for Loan Loss Expense	411,238	447,502	.525,463	438,771	234,769
Charge Off Loans (Net, Last 12 Months)	470,786	521,297	477,581	674,910	446,459
Total Real Estate Loans	102,691,821	108,426,154	98,874,277	119,236,304	135,116,153
Adj/Repricable Real Estate Loans (5 yrs)	13,280,101	12,239,872	13,055,102	15,403,503	12,094,011
Loans Granted During Period (Debits)	54,313,300	53,722,419	66,873,313	84,816,198	51,123,363
CASH/INVESTMENT DATA					
Cash on hand	3,712,827	19,358,355	2,210,298	2,098,802	1,803,932
Investments Greater Than 1 Year	9,181,188	10,127,468	10,472,342	24,423,824	38,235,610
Total Inv.,Cash on Dep., Cash Equiv.	61,763,249	42,810,153	60,035,368	89,781,179	103,355,910
Fair Value of Total Investments	61,628,036	42,465,205	59,947,064	89,627,584	103,280,557
Fair Value of AFS and Trading Portfolio	19,776,260	19,811,737	17,154,785	31,089,388	36,222,039
Book Value of HTM + Non FAS 115 Invest.	41,986,989	22,998,416	42,880,583	58,691,791	67,133,871
Cost of Securities Available for Sale	19,995,464	20,710,112	17,449,328	31,060,566	36,110,565
Total Reverse Repurchase Agreements	0	0	0	0	0
OTHER ASSET DATA					
Non-Earning Assets	11,743,651	28,373,038	10,629,114	10,953,331	10,424,649
Fixed Assets (includes OREOs)	4,652,608	4,912,651	4,542,703	4,573,103	4,467,594
Other Real Estate Owned	76,685	380,690	79,813	79,813	79,813
Other Potential Losses & Devaluations	N/A	N/A	N/A	N/A	0
SHARES & LIABILITIES					
Total Borrowings	0	0	0	0	0
Regular Shares	62,287,522	67,967,989	70,383,571	80,152,775	90,831,568
Non-Member Shares	0	0	0	0	0
Total Shares and Deposits	202,686,828	217,525,873	220,319,235	253,209,861	277,422,489
RESERVES					
Net Worth	24,347,180	26,701,113	29,172,932	32,129,395	33,176,041
Undivided Earnings (includes net income)	16,707,524	18,497,865	20,649,458	23,479,618	24,506,035
Uninsured Secondary Capital	0	0	0	0	0
Total Reserves	25,203,700	26,982,923	30,118,828	33,207,836	34,397,914
INCOME & EXPENSE DATA					
Loan Income	12,671,890	13,611,087	14,848,393	15,224,862	6,337,080
Investment Income	3,361,949	3,291,426	3,239,087	3,060,944	1,333,078
Fee Income	1,091,327	1,147,174	1,281,955	1,610,093	753,246
Gross Income	17,584,292	18,554,325	19,917,060	20,402,770	8,608,253
Operating Expenses (less PLL)	7,718,352	8,313,071	9,334,236	10,202,262	4,535,034
Provision for Loan Losses (PLL)	411,238	447,502	525,463	438,771	234,769
Non-Operating Gain (Loss)	1,042	(26,250)	(10,541)	35,813	0
Interest on Borrowed Funds	92,427	627	1,967	345	0
Dividend Expense + Interest on Deposits	7,275,793	7,595,446	7,593,885	7,548,004	2,847,912
Net Income (Loss) After Dividends	2,087,524	2,171,429	2,450,968	2,249,201	991,688
Net Reserve Transfer	464,954	476,997	210,399	0	0
Net Income (Loss) from Operations	1,622,570	1,694,432	2,240,569	2,249,201	991,688

Statement of Financial Condition

	Period Ending 12/31/01	%	Current Period Examination 05/31/02	%	Adjusted Balance	%
ASSETS						
Cash on Hand	2,098,802	0.73%	1,803,932	0.57%	1,803,932	0.57%
Cash on Deposit	33,885,850	11.71%	26,501,811	8.43%	26,501,811	8.43%
Cash Equivalents	115,000	0.04%	370,000	0.12%	370,000	0.12%
Investments:						
Trading	0		0		0	
Available for Sale	31,089,388		36,222,039		36,222,039	
Held to Maturity	22,110,876		35,539,759		35,539,759	
Non FAS 115	2,580,065		4,722,301		4,722,301	
Investments Net	55,780,329	19.27%	76,484,099	24.32%	76,484,099	24.32%
Loans Held For Sale	0	0.00%	0	0.00%	0	0.00%
Total Loans	189,722,324		201,808,835		201,808,835	
Less: Allowance for Loan Loss	(1,049,619)		(1,110,399)		(1,110,399)	
Loans Net	188,672,705	65.19%	200,698,436	63.82%	200,698,436	63.82%
NCUSIF Deposit	2,224,789	0.77%	2,281,926	0.73%	2,281,926	0.73%
Fixed Assets Net of Depreciation	4,493,290	1.55%	4,387,781	1.40%	4,387,781	1.40%
Other Real Estate Owned	79,813	0.03%	79,813	0.03%	79,813	0.03%
Other Assets	2,056,637	0.71%	1,871,197	0.60%	1,871,197	0.60%
Total Assets	**289,407,215**		**314,478,995**		**314,478,995**	
LIABILITIES						
Borrowed Money & Interest Payable	0	0.00%	0	0.00%	0	0.00%
Dividends & Interest Payable	3,123	0.01%	885,198	0.28%	885,198	0.28%
Payables & Liabilities	4,036,014	12.55%	2,883,792	0.92%	2,883,792	0.92%
Total Liabilities	**4,039,137**		**3,768,990**		**3,768,990**	
SHARES						
Shares & Deposits	253,209,861	87.49%	277,422,489	88.22%	277,422,489	88.22%
Total Shares	**253,209,861**		**277,422,489**		**277,422,489**	
MEMBERS' EQUITY						
Regular Reserves	8,649,777	2.99%	8,670,006	2.76%	8,670,006	2.76%
Undivided Earnings	23,479,618	8.11%	24,066,598	7.65%	24,066,598	7.65%
Other Reserves	0	0.00%	0	0.00%	0	0.00%
Miscellaneous Equity	0	0.00%	0	0.00%	0	0.00%
Accumulated Unrealized Gains (Losses) on Available for Sale Securities	28,822	0.01%	111,474	0.04%	111,474	0.04%
Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges	0	0.00%	0	0.00%	0	0.00%
Other Comprehensive Income	0	0.00%	0	0.00%	0	0.00%
Current Earnings	0	0.00%	439,438	0.14%	439,438	0.14%
Total Members' Equity	**32,158,217**		**33,287,515**		**33,287,515**	
Total Liabilities, Shares, and Members' Equity	**289,407,215**		**314,478,995**		**314,478,995**	

NOTES TO THE FINANCIAL STATEMENTS:

1. The fair value of the Held to Maturity investment portfolio	$	35,464,406.00
2. Total Unused Commitments is	$	-
3. The total balance of Reverse Repurchases included in assets and liabilities are	$	-

Statement of Income

	For Period From: 01/01/2001 thru 12/31/2001	% Average Assets	Current Period Examination 05/31/2002	% Average Assets	Adjusted: 01/01/2002 thru 05/31/2002	% Average Assets
OPERATING INCOME:						
Interest on Loans (Gross)	15,224,862	5.63%	6,337,080	5.04%	6,337,080	5.04%
Less: Interest Refunded	0	0.00%	0	0.00%	0	0.00%
Net Loan Income	15,224,862	5.63%	6,337,080	5.04%	6,337,080	5.04%
Income from Investments	3,060,944	1.13%	1,333,078	1.06%	1,333,078	1.06%
Income (Loss) from Trading Sec.	0	0.00%	0	0.00%	0	0.00%
Total Interest Income	**18,285,806**	6.76%	**7,670,158**	6.10%	**7,670,158**	6.10%
INTEREST EXPENSE:						
Dividends on Shares	7,548,004	2.79%	2,847,912	2.26%	2,847,912	2.26%
Interest on Borrowed Money	345	0.00%	0	0.00%	0	0.00%
Total Interest Expense	7,548,349	2.79%	2,847,912	2.26%	2,847,912	2.26%
Net Interest Income	**10,737,457**	3.97%	**4,822,246**	3.83%	**4,822,246**	3.83%
Provision for Loan & Lease Losses	438,771	0.16%	234,769	0.19%	234,769	0.19%
Net Interest Income After Provision for Loan & Lease Losses	**10,298,686**	3.81%	**4,587,478**	3.65%	**4,587,478**	3.65%
NON-INTEREST INCOME:						
Fee Income	1,610,093	0.60%	753,246	0.60%	753,246	0.60%
Other Operating Income	506,871	0.19%	184,848	0.15%	184,848	0.15%
Gain (Loss) on Investments (excluding trading accounts)	35,813	0.01%	0	0.00%	0	0.00%
Gain (Loss) on Disposition of Assets	0	0.00%	0	0.00%	0	0.00%
Other Non Operating Inc. (Expense)	0	0.00%	0	0.00%	0	0.00%
Total Non-Interest Income	**2,152,777**	0.80%	**938,095**	0.75%	**938,095**	0.75%
NON-INTEREST EXPENSE:						
Compensation & Benefits	5,548,245	2.05%	2,446,607	1.94%	2,446,607	1.94%
Travel & Conference	174,429	0.06%	83,346	0.07%	83,346	0.07%
Office Occupancy	535,110	0.20%	211,272	0.17%	211,272	0.17%
Office Operations	2,759,048	1.02%	1,229,090	0.98%	1,229,090	0.98%
Educational & Promotional	255,234	0.09%	138,574	0.11%	138,574	0.11%
Loan Servicing	570,413	0.21%	249,246	0.20%	249,246	0.20%
Professional & Outside Services	153,467	0.06%	91,667	0.07%	91,667	0.07%
Member Insurance	0	0.00%	0	0.00%	0	0.00%
Examination/Supervision Fees	57,210	0.02%	26,424	0.02%	26,424	0.02%
Miscellaneous Operating Expenses	149,106	0.06%	58,808	0.05%	58,808	0.05%
Total Non-Interest Expenses	**10,202,262**	3.77%	**4,535,034**	3.60%	**4,535,034**	3.60%
Income(Loss)	**2,249,201**	0.83%	**990,538**	0.79%	**990,538**	0.79%

Statement of Income

	For Period From: 01/01/2001 thru 12/31/2001	% Average Assets	Current Period Examination 05/31/2002	% Average Assets	Adjusted: 01/01/2002 thru 05/31/2002	% Average Assets
RESERVE TRANSFERS:						
Less: Reserve Transfers	0	0.00%	0	0.00%	0	0.00%
Net Income (Loss) After Reserve Transfer	**2,249,201**	0.83%	**990,538**	0.79%	**990,538**	0.79%

NOTES TO THE FINANCIAL STATEMENTS: