

October 27, 2003

Tom Edwards, President/CEO
NW Preferred Federal Credit Union
13333 SW 68th Parkway
Tigard, OR 97223

Dear Mr. Edwards:

I approved your proposal to convert from a single occupational common bond charter serving a select employee group to a single occupational common bond serving a trade, industry, or profession (TIP). This action was taken in accordance with chartering and field of membership policy, IRPS 03-1, Chapter 2, Section II.A.2.

When your board adopts the enclosed amendment, you may begin offering service to employees, independent contractors, or self-employed persons who work regularly in the licensed insurance industry in Washington, Oregon, or Idaho, meaning they, or the entities for which they regularly work, are licensed to sell, underwrite, or service insurance products.

If you have any questions, please contact Rick Mumm at (602) 302-6000.

Sincerely,



Melinda Love
Regional Director

DOI/RJM:rjm
Enclosure

File: 03863Appr_Letter
Copies: FCU 03863
SE Torres
EX Kelly
RJM
Reading



(b)(5), (b)(8)

(b)(5), (b)(8)

(b)(5),(b)(8)

(b)(5), (b)(8)

(b)(5),(b)(8)

(b)(5), (b)(8)

—

(b)(5), (b)(8)

—



**TRADE, INDUSTRY, OR PROFESSION (TIP)
CONVERSION PACKAGE**

NW PREFERRED FEDERAL CREDIT UNION

#03853



TIGARD, OREGON





TABLE OF CONTENTS

- TAB 1 - Regional Summary
- TAB 2 - Written Current and Proposed Field of Membership
- TAB 3 - Maps
- TAB 4 - Business and Marketing Plan
- TAB 5 - Financial Data





TAB 1
Regional Summary



REGIONAL SUMMARY
NW PREFERRED FEDERAL CREDIT UNION (NWPFCU) #03853
CONVERSION TO A TRADE, INDUSTRY, OR PROFESSION (TIP) COMPLIANCE
WITH IRPS 03-1

1. GENERAL BACKGROUND:

FCU Name:	NW Preferred	Charter No.	03853
Location:	Tigard, OR	SE/EX:	Kelly / Torres
Current Members:	7,885	Assets:	\$93,920,171
Potential Members:	10,000	Loans:	\$64,186,885
Penetration Rate:	73.97%	Shares:	\$85,433,848
Requested Members:	79,236	Earnings:	.41%
Date Application Received	06/19/03	Delinquency:	1.43%
Last Exam (Code 10):	09/30/02	Net C/Os:	0.49%
Camel:	(b)(8)	Net Worth:	8.02%

History of the credit union -- The agency chartered the credit union in 1940 to serve employees of Farmers Insurance who work in Portland, Oregon. As Farmers Insurance expanded and restructured over the years, the credit union amended its field of membership to reflect sponsor changes.

Currently, NWPFCU retrains its occupational common bond serving Farmers Insurance Group employees, commissioned agents, and employees of commissioned agents who work in Washington and Oregon. In 1999, they added the residents of Stayton, Oregon through a purchase and assumption meeting emergency merger criteria.

Because of sponsor restructuring and consolidations, the credit union's potential membership is declining. To remain viable and healthy, NWPFCU requests the charter change to expand its membership base while continuing to serve the same type of members it has served for over 60 years.

Proposal -- NWPFCU requested a TIP to serve any person, entity, or person employed by an entity who is licensed to sell, underwrite, or service insurance products in Oregon, Washington, and Idaho.

Determination of Membership Eligibility -- NWPFCU will confirm eligibility by verifying the person is either a licensed agent or that they work for a licensed insurance entity. To verify licensed agents, the credit union will use lists from the departments of insurance in Oregon, Washington, and Idaho. To verify employees of licensed entities, the credit union will establish eligibility through pay stubs and/or direct verification with the human resources department of the employer.

3*



2. Business/Marketing Plan: NWPFCU submitted a detailed business and marketing plan on how they plan to serve the TIP. The plan is reasonable and projections attainable.

Financial Projections -- NWPFCU provided detailed and comprehensive pro forma financial statements for the first 2.5 years of conversion. The credit union based its projections on their historical averages for similar members and data developed from a review of 5300s from other credit unions over \$50 million with fields of membership serving the insurance industry.

(b)(5),(b)(8)

The field stated, "the pro forma financial statements and the underlying assumptions are reasonable if not somewhat ambitious. If growth occurs as projected the credit union will be able to handle the increased growth with out adverse impact on operations."



Based on the business plan review and the field's assessment, the pro forma projections and assumptions are reasonable and attainable.

Operating Facilities -- NWPFCU has two branch locations in Oregon (Tigard and Stayton). While the credit union's locations are sufficient for their current membership,

(b)(4)

To supplement physical locations, the credit union provides service through ATM locations, 24/7 telephone access, and home banking.

Services -- NWPFCU is well versed in serving an insurance related field of membership. Since its inception, the credit union has served insurance agents, their support staff, and insurance company employees. The credit union gears its services and product lines to their particular needs. This experience will serve the credit union well as it expands to serve the insurance industry.



NWPFCU is full service offering a wide range of share and loan products. This includes real estate loans, consumer loans, Visa cards, share accounts, ATM/debit cards, home banking, and bill payer services.

(b)(8)

3. Credit Union's Current Financial Condition: NWPFCU is a well-run financially strong (b)(8) credit union. The last examination did not include a Document of Resolution and noted management is proactive in taking action to correct credit union problems.

4. Recommendation: Supervisory Examiner Larry Torres, Examiner Brendan Kelly, and DOI recommend approval.

CHA 1B of the Delegations of Authority provides the authority for the Regional Director to approve the conversion to a TIP with the concurrence from OGC and E&I.

Prepared by Rick Mumm

July 28, 2003

RM 7-28-03



TAB 2

**Written Current and Proposed Field of
Membership**





CURRENT CURRENT CURRENT CURRENT CURRENT CURRENT

Thomas Edwards, CEO
Northwest Farmers Insurance Group
Federal Credit Union
13333 SW 68th Parkway
Tigard, OR 97223

CERTIFICATE OF APPROVAL OF AMENDMENT OF CHARTER

Northwest Farmers Insurance Federal Credit Union

Tigard, Oregon

Charter Number 03853

WHEREAS, formal request has been submitted by the officials of the Federal credit union that the following amendment of its charter be approved:

Section 5 of the charter shall be amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. Employees and commissioned agents of organizations comprising the Farmers Insurance Group and employees of commissioned agents of such organizations, who work in the States of Washington and Oregon;
2. As a result of the purchase and assumption, meeting emergency merger criteria, of the North Santiam Federal Credit Union effective October 14, 1999, the following is added:

Members of record of the North Santiam Federal Credit Union as of the effective date of the purchase and assumption;

Persons who reside or work in Stayton, Oregon, and within a 7-mile radius of the Stayton Post Office and within the area extending 2-miles each side of North Santiam River east from Stayton to and including Idanha, Oregon;





Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment; members of their immediate families or households; and organizations of such persons."



(UNDERScoreD PORTIONS REPRESENT CHANGES)

AND WHEREAS, the amendment is in the best interest of the members and is not inconsistent with Law, **NOW, THEREFORE**, pursuant to the provision of the Federal Credit Union Act, the foregoing submitted amendment of the charter of the above Federal credit union is hereby approved subject to the adoption by the board of directors in accordance with Article XXI of the Federal Credit Union Bylaws. A copy of the Board Resolution and this certificate must be filed with the credit union's charter and bylaws.



October 12, 1999
Date of Approval

By: _____
Rick Ravine
Acting Regional Director

PROPOSED PROPOSED PROPOSED PROPOSED PROPOSED PORPOSED

Thomas Edwards, CEO
NW Preferred Federal Credit Union
13333 SW 68th Parkway
Tigard, OR 97223

CERTIFICATE OF APPROVAL OF AMENDMENT OF CHARTER

NW Preferred Federal Credit Union

Tigard, Oregon

Charter Number 03853

WHEREAS, formal request has been submitted by the officials of the Federal credit union that the following amendment of its charter be approved:

Section 5 of the charter shall be amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. Any person, entity, or person employed by an entity who is licensed to sell, underwrite, or service insurance products in Oregon, Washington, and Idaho;

2. As a result of the purchase and assumption, meeting emergency merger criteria, of the North Santiam Federal Credit Union effective October 14, 1999, the following is added:

Members of record of the North Santiam Federal Credit Union as of the effective date of the purchase and assumption;

Persons who reside or work in Stayton, Oregon, and within a 7-mile radius of the Stayton Post Office and within the area extending 2-miles each side of North Santiam River east from Stayton to and including Idanha, Oregon;

3. Members of record of NW Preferred Federal Credit Union as of the effective date of the approval of its conversion to a Trade, Industry, or Profession common bond on *date of conversion*;



Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment; members of their immediate families or households; and organizations of such persons."



(UNDERScoreD PORTIONS REPRESENT CHANGES)

AND WHEREAS, the amendment is in the best interest of the members and is not inconsistent with Law, **NOW, THEREFORE**, pursuant to the provision of the Federal Credit Union Act, the foregoing submitted amendment of the charter of the above Federal credit union is hereby approved subject to the adoption by the board of directors in accordance with the Federal Credit Union Bylaws. A copy of the Board Resolution and this certificate must be filed with the credit union's charter and bylaws.



Date of Conversion
Date of Approval

By: _____
Melinda Love
Regional Director

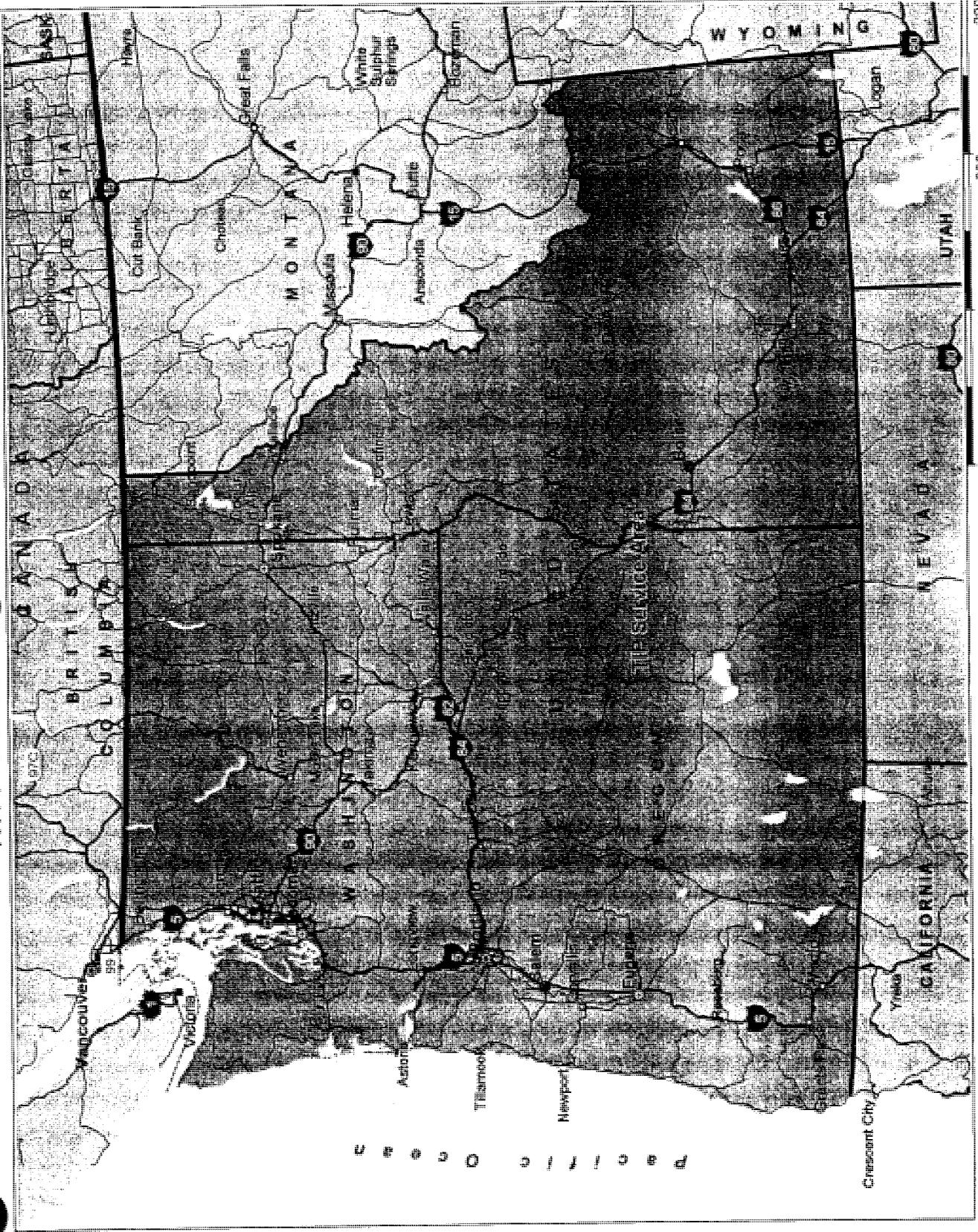


TAB 3

Maps

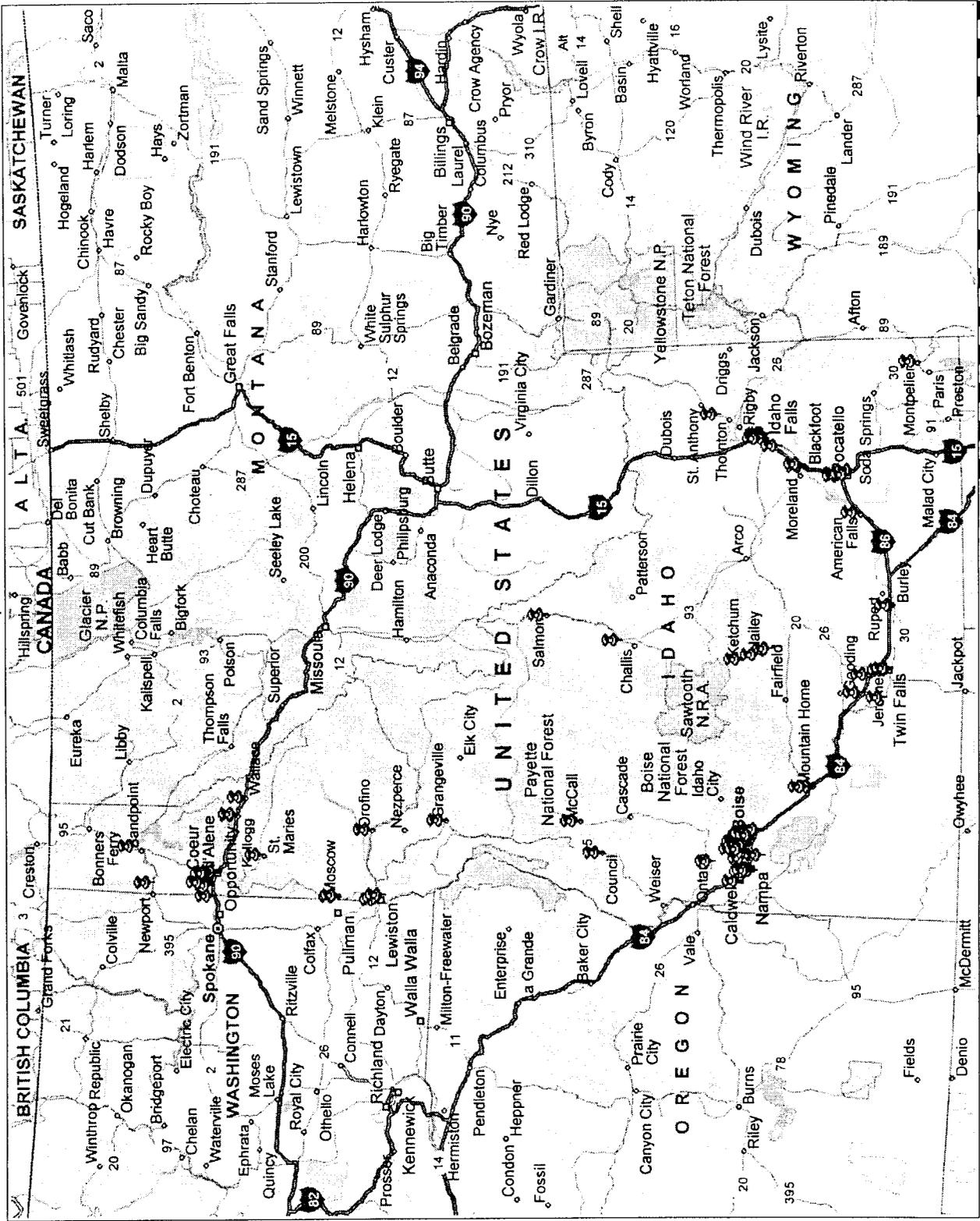


NW Preferred FCIP Service Area

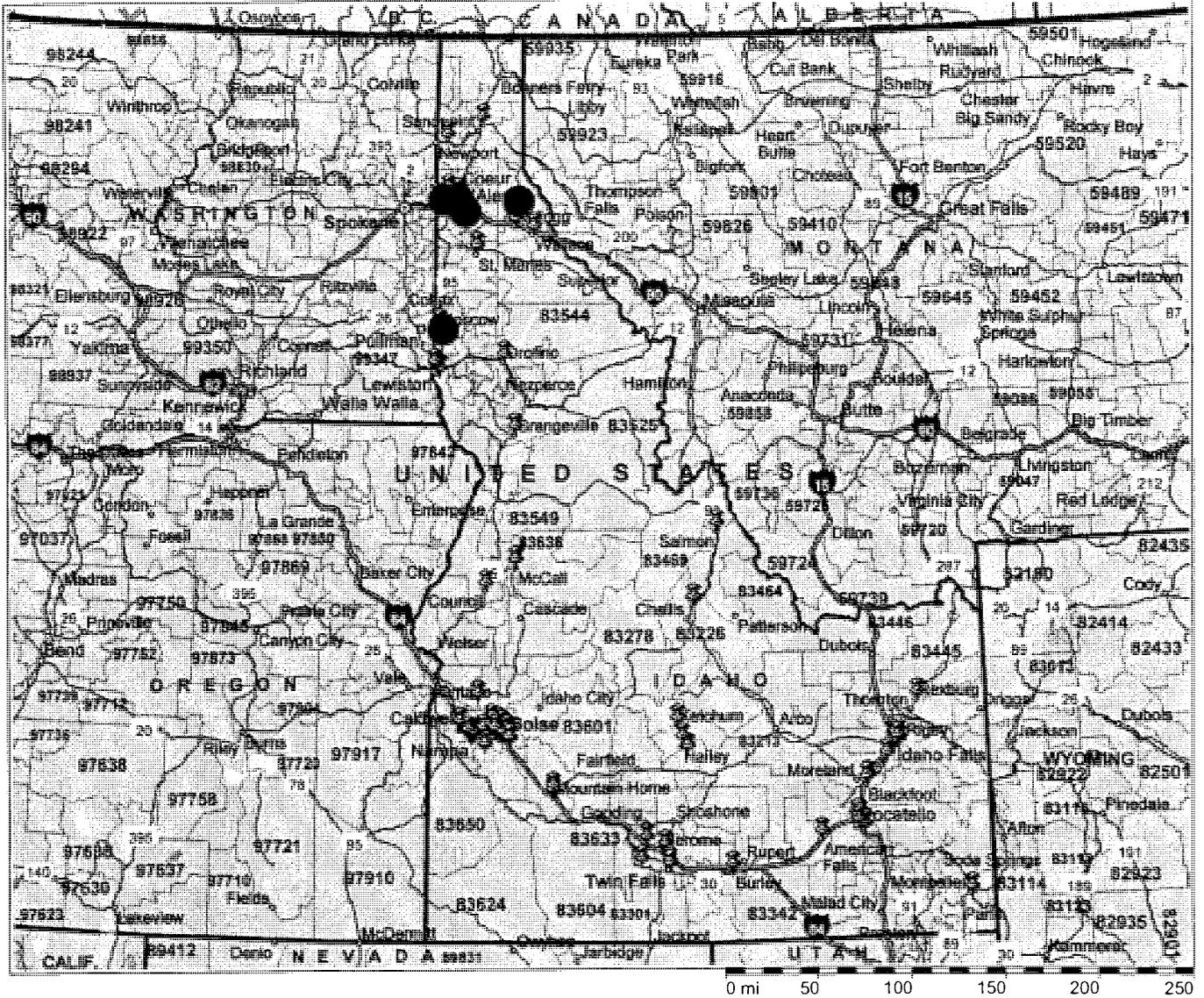


Copyright © 1988-2001 Microsoft Corp. and/or its suppliers. All rights reserved. <http://www.microsoft.com/mapoint>
© Copyright 2000 by Geographic Data Technology, Inc. All rights reserved. © 2000 Navigation Technologies. All rights reserved. This data includes information taken with permission from Canadian authorities © Her Majesty the Queen in Right of Canada
© Copyright 2000 by CompuSearch Micromarketing Data and Systems Ltd.

Idaho ATM Deposit Locations



Idaho Shared Branch & ATM Deposit Locations



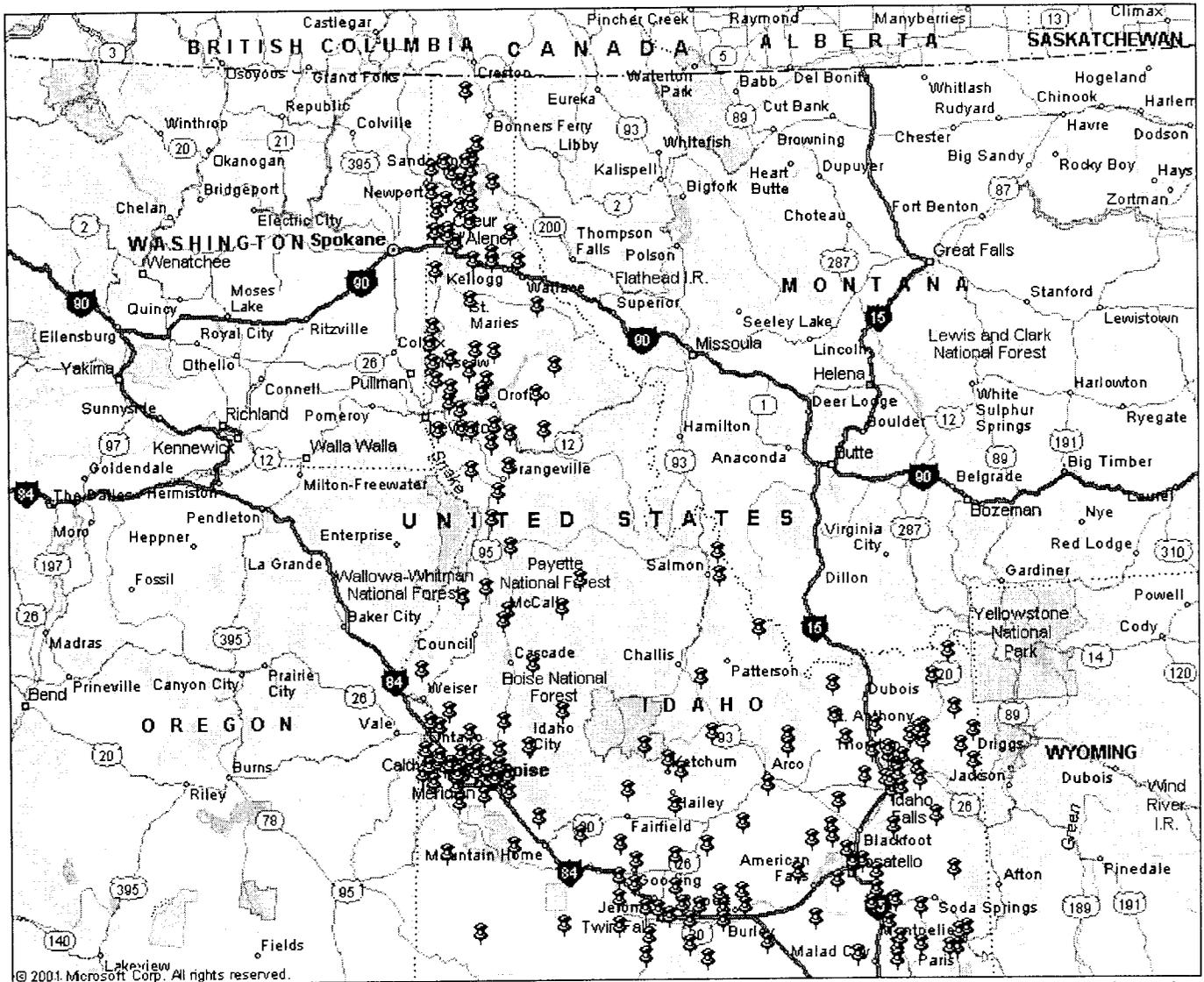
FSCC Shared Branch Locations

● Location

Pushpins

📌 Deposit Taking ATM Locations

Distribution of Licensed Insurance Agents & Agencies Resident in the State of Idaho



Total number of "push pins" shown is 7,858, representing each licensed agent/agencies.



TAB 4

Business and Marketing Plan



(b)(5),(b)(8)



(b)(5), (b)(8)

(b)(5),(b)(8)

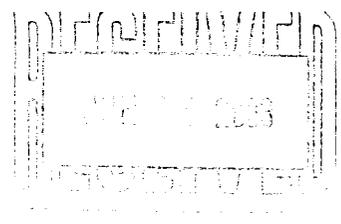


(b)(5),(b)(8)

(b)(5), (b)(8)

(b)(5), (b)(8)

(b)(5), (b)(8)



June 2, 2003

Mr. Rick Ravine, Acting Regional Director
National Credit Union Administration
2300 Clayton Road, Suite 1350
Concord, CA 94520

Dear Mr. Ravine:

Our credit union is requesting a "TIP" designation to serve the insurance industry in the states of Oregon, Washington, and Idaho. Enclosed you will find a Business Plan that supports what we are requesting.

We believe we are ideally suited to serve the whole insurance community in the Northwest. The insurance industry is a unique segment of our economy, and one that has been traditionally underserved. It is filled with people who have a unique skill set and experience. Some of these people have very unique financial needs. We have actively served the insurance professionals and staff of Farmers Insurance Group (FIG) in Oregon and Washington for over 60 years. We believe that we can leverage our unique experience and offer value-added financial services to the insurance community.

When we first contemplated a TIP designation, we originally sought a trade area that covered Oregon and Washington only. But as we researched and visited with the NCUA regional staff, they indicated that it might be possible to add Idaho as well. We are interested in serving the entire insurance industry of the Northwest.

As you review our application, I hope you contact my staff or me with any questions that you may have. If your staff sees a better way to accomplish what we are requesting, please give us a call.

Sincerely,

Tom Edwards
President & CEO

TE:smc

Enclosure

333 SW 68th Parkway
Portland, OR 97223
503.620.6248 Phone
503.684.2494 Fax
mycreditunion.com



Business Plan

for

NW Preferred Federal Credit Union's
Expanded FOM Introduction



Table of Contents

	Page
Overview	3
Business Plan	4
Phase One (2003)	5
Phase Two (2004)	9
Phase Three (2005)	12
Projected Marketing Budget and Financial Forecast	13



Overview

As a result of the NCUA's recent revision to federal credit union chartering and field of membership rules allowing single common bond credit unions the option to serve specific trades, industries, or professions (TIP), NW Preferred Federal Credit Union is seeking to expand its current Field of Membership as follows:

To serve any person, entity, or person who is employed by an entity who is licensed to sell, underwrite, or service insurance products in the states of Oregon, Washington, or Idaho. This field of membership also extends to individuals retired from these entities, as well as all immediate family members of individuals employed by these entities. ("Immediate family member" is defined as the legal spouse, parent, child, step-child, sibling, step-sibling, or grandparent of the person eligible to join the credit union.)

We believe that NW Preferred Federal Credit Union is well positioned to serve this largely underserved segment of the population. For more than 60 years NW Preferred Federal Credit Union (as NW Farmers Insurance Group Federal Credit Union) has successfully served the employees and agents of Farmers Insurance Group in the states of Oregon and Washington. It is estimated that the Credit Union currently serves approximately 75% of the eligible Farmers Insurance employees/agents.



In recent years, we have seen the parent company of Farmers Insurance Group, the Zurich Group, consolidate its operations in the Northwest and reduce the total number of people working in NW Preferred Federal Credit Union's current field of membership. This consolidation effort has resulted in the closing of Farmers Insurance's Vancouver, WA Service Center and numerous Claims Offices throughout the Northwest. The result has been a reduction in the number of new people eligible to join NW Preferred Federal Credit Union.

Because of our success in penetrating the Farmers Insurance Group workforce in the Northwest and the recent steps taken to reduce the number of Farmers employees in this area, the Board of Directors of NW Preferred Federal Credit Union has been investigating options available to insure the Credit Union remains financially viable and able to adequately meet the needs of its membership. After much review and discussion, the Board of Directors of NW Preferred Federal Credit Union believes the NCUA's recently adopted rules allowing single sponsor credit unions to adopt a TIP charter will meet the current needs of the Credit Union and allow for healthy, sustained growth into the future.

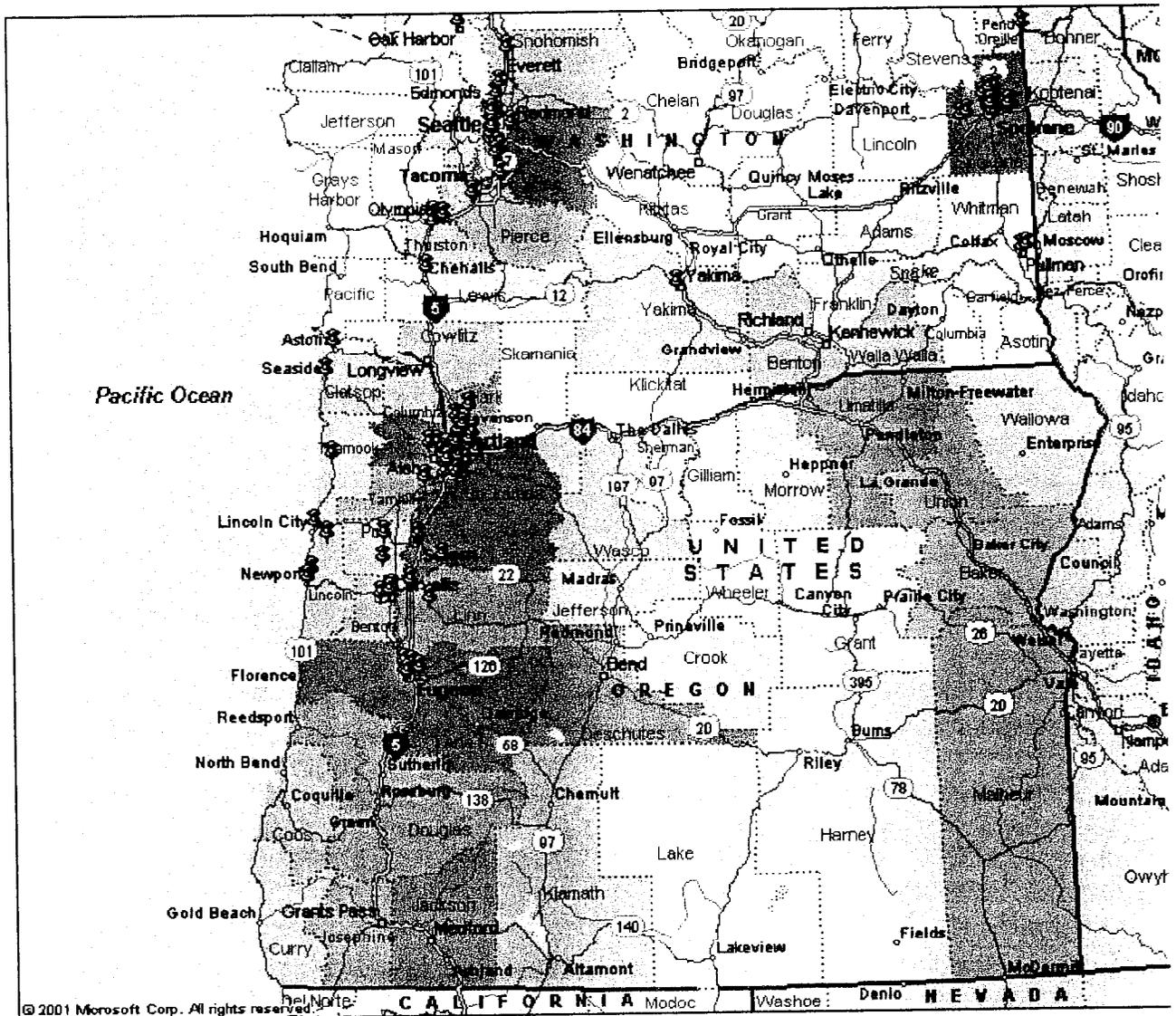
(b)(4)

(b)(4)

(b)(4)



Distribution of FSCC Branch Locations and Licensed Agent Population (Oregon and Washington)

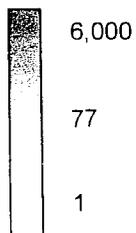


Legend

Pushpins

§ FSCC Locations

Count of Last Name by County



(b)(4)

(b)(4)

(b)(4)

(b)(4)



(b)(4)



(b)(4)



(b)(4)

(b)(4),(b)(8)

(b)(4), (b)(8)

(b)(5), (b)(8)



(b)(4), (b)(8)

(b)(4), (b)(8)

—

—

(b)(5), (b)(8)

RE: Additional Information pertaining to NW Preferred FCU's TIP field of membership application

Dear Mr. Mumm,

This letter is in response to your recent request for further clarification on our inclusion of Idaho in our TIP application. Specifically this letter seeks to provide you answers to the following issues:

- Information on the geographic distribution of licensed insurance professionals in the State of Idaho.
- Availability of automated line of credit loan offerings
- Clarification on our plans to hire a Membership Development Officer to help service our new FOM

Issue #1 Geographic distribution of licensed insurance professionals in the State of Idaho

According to data provided by the Idaho Department of Insurance there are currently 7,858 resident insurance agents and agencies/companies resident in the state. As expected the majority of these resident agents and agencies/companies are concentrated in two primary population centers of Idaho; the I84-I86-I15 corridor (Boise City – Idaho Falls) of Southern Idaho and the Coeur d'Alene-Moscow-Lewiston area of Northern Idaho (see attached map). As previously indicated in our September 25th correspondence these areas will initially be served through a combination of shared branch facilities and deposit taking ATMs distributed throughout Idaho, with corresponding concentration in the major population centers of the state.

Issue #2 Availability of automated line of credit loan offerings

In order to better serve its already disbursed membership NW Preferred has, over the years, made a concerted effort to develop an easy to use automated line of credit system. As a result 60% of all of our current outstanding loan balances are on line of credit loans. Here is a summary of those loans (as of August 31, 2003):

Home Equity Line of Credit	16,281,713
Personal Line of Credit	1,868,515
VISA Line of Credit	2,886,697
Contract Value Line of Credit	<u>16,718,118</u>
Total Outstanding LOCs	37,755,042

Total Loans 62,240,464

Our line of credit loans are fully accessible through a number of access methods, including on-line banking, audio banking, ATMs, checking accounts and credit cards. We are confident the systems we have already developed will facilitate access to funds to our new FOM as we move forward.

(b)(4)

Issue #3 Clarification of plans to hire a Membership Development Officer

— We have been asked to clarify an apparent discrepancy between our original application in which we indicated we would “consider” hiring a Business Development Officer and our recent communication in which we indicated we “will” hire a Business Development Officer. It has always been our intent to hire a person in this capacity. We have successfully utilized a person in this capacity in the past and understand the value they can bring to the organization. Our earlier qualified statement was perhaps too cautious. After reexamining the opportunities present in Idaho, as well as Eastern Oregon and Washington, we intend, as indicated in our September 25th communication to use this person to promote membership and serve as a liaison for existing credit union members. After we realize sufficient growth in these areas we will look to open local branches to further support the local membership. Again, it is expected that the Business Development Officer will spend more than half their time traveling to areas beyond our physical branch locations.

Thanks again for your continued assistance in helping us complete this application. If you have any additional questions or require further clarification, please let me know.

Sincerely,

Tom Edwards
President & CEO

(b)(5), (b)(8)

(b)(4), (b)(8)

Population of Idaho Cities, 2000-2002

Source: U.S. Bureau of the Census
Release July 10, 2003

City	County	July 1, 2002 Population	July 1, 2001 Population	July 1, 2000 Population	2000 Population Estimates Base	Census 2000 Population	Population Change April 1, 2000 to July 1, 2002	Percent Change April 1, 2000 to July 1, 2002
Aberdeen	Bingham	1,839	1,845	1,840	1,840	1,840	-1	-0.1%
Acequia	Minidoka	139	140	144	144	144	-5	-3.5%
Albion	Cassia	264	264	262	262	262	2	0.8%
American Falls	Power	3,987	4,063	4,094	4,111	4,111	-124	-3.0%
Ammon	Bonneville	7,756	6,883	6,436	6,314	6,187	1,442	22.8%
Arco	Butte	1,022	1,008	1,026	1,026	1,026	-4	-0.4%
Arimo	Bannock	340	344	347	348	348	-8	-2.3%
Ashton	Fremont	1,109	1,117	1,124	1,129	1,129	-20	-1.8%
Athol	Kootenai	678	679	678	676	676	2	0.3%
Atomic City	Bingham	25	25	25	25	25	0	0.0%
Bancroft	Caribou	377	383	382	382	382	-5	-1.3%
Basalt	Bingham	423	423	419	419	419	4	1.0%
Bellevue	Blaine	2,008	1,921	1,883	1,876	1,876	132	7.0%
Blackfoot	Bingham	10,552	10,509	10,432	10,419	10,419	133	1.3%
Bliss	Gooding	273	274	275	275	275	-2	-0.7%
Bloomington	Bear Lake	242	250	251	251	251	-9	-3.6%
Boise City	Ada	189,847	188,190	186,331	185,898	185,787	3,949	2.1%
Bonnets Ferry	Boundary	2,639	2,597	2,615	2,607	2,515	32	1.2%
Bovill	Latah	302	303	304	305	305	-3	-1.0%
Buhl	Twin Falls	3,972	3,962	3,981	3,985	3,985	-13	-0.3%
Burley	Cassia	9,375	9,353	9,310	9,320	9,316	55	0.6%
Butte city	Butte	77	75	76	76	76	1	1.3%
Caldwell	Canyon	29,466	28,149	26,932	26,588	25,967	2,878	10.8%
Cambridge	Washington	354	357	359	360	360	-6	-1.7%
Carey	Blaine	525	518	513	513	513	12	2.3%
Cascade	Valley	962	989	994	997	997	-35	-3.5%
Castleford	Twin Falls	275	276	277	277	277	-2	-0.7%
Challis	Custer	873	893	909	909	909	-36	-4.0%
Chubbuck	Bannock	10,002	9,860	9,727	9,700	9,700	302	3.1%
Clark Fork	Bonner	552	538	533	530	530	22	4.2%
Clayton	Custer	26	27	27	27	27	-1	-3.7%
Clifton	Franklin	223	217	214	213	213	10	4.7%
Coeur d'Alene	Kootenai	36,259	35,510	34,802	34,527	34,514	1,732	5.0%

City	County	July 1, 2002 Population	July 1, 2001 Population	July 1, 2000 Population	2000 Population Estimates Base	Census 2000 Population	Population Change April 1, 2000 to July 1, 2002	Percent Change April 1, 2000 to July 1, 2002
Cottonwood	Idaho	936	946	941	944	944	-8	-0.8%
Council	Adams	772	784	810	816	816	-44	-5.4%
Craigmont	Lewis	552	537	556	556	556	-4	-0.7%
Crouch	Boise	162	159	156	154	154	8	5.2%
Cuidesac	Nez Perce	371	372	377	378	378	-7	-1.9%
Dalton Gardens	Kootenai	2,288	2,277	2,283	2,278	2,278	10	0.4%
Dayton	Franklin	443	440	444	444	444	-1	-0.2%
Deary	Latah	543	547	550	552	552	-9	-1.6%
Declo	Cassia	339	339	338	338	338	1	0.3%
Dietch	Lincoln	155	154	151	150	150	5	3.3%
Donnelly	Valley	131	135	137	138	138	-7	-5.1%
Dover	Bonner	354	346	344	342	342	12	3.5%
Downey	Bannock	603	611	612	613	613	-10	-1.6%
Driggs	Teton	1,152	1,122	1,108	1,100	1,100	52	4.7%
Drummond	Fremont	15	15	15	15	15	0	0.0%
Dubois	Clark	690	685	712	705	647	-15	-2.1%
Eagle	Ada	13,659	12,891	11,464	11,107	11,085	2,552	23.0%
East Hope	Bonner	206	201	201	200	200	6	3.0%
Eden	Jerome	411	410	412	411	411	0	0.0%
Elk River	Clearwater	141	146	155	156	156	-15	-9.6%
Emmett	Gem	5,752	5,695	5,594	5,574	5,490	178	3.2%
Fairfield	Camas	400	395	389	395	395	5	1.3%
Ferdinand	Idaho	148	143	144	145	145	3	2.1%
Fernan Lake Village	Kootenai	187	188	187	186	186	1	0.5%
Filer	Twin Falls	1,649	1,633	1,623	1,620	1,620	29	1.8%
Firth	Bingham	415	413	409	408	408	7	1.7%
Franklin	Franklin	651	642	642	641	641	10	1.6%
Fruitland	Payette	3,978	3,915	3,830	3,805	3,805	173	4.5%
Garden City	Ada	10,985	10,870	10,681	10,637	10,624	348	3.3%
Genesee	Latah	931	937	943	946	946	-15	-1.6%
Georgetown	Bear Lake	530	543	539	538	538	-8	-1.5%
Glenns Ferry	Elmore	1,571	1,584	1,601	1,611	1,611	-40	-2.5%
Gooding	Gooding	3,334	3,351	3,383	3,384	3,384	-50	-1.5%
Grace	Caribou	994	1,009	992	990	990	4	0.4%
Grand View	Owyhee	478	481	472	470	470	8	1.7%
Grangeville	Idaho	3,160	3,189	3,217	3,228	3,228	-68	-2.1%
Greenleaf	Canyon	873	867	864	862	862	11	1.3%

City	County	July 1, 2002 Population	July 1, 2001 Population	July 1, 2000 Population	2000 Population Estimates Base	Census 2000 Population	Population Change April 1, 2000 to July 1, 2002	Percent Change April 1, 2000 to July 1, 2002
Hagerman	Gooding	684	676	661	656	656	28	4.3%
Hailey	Blaine	7,084	6,763	6,319	6,215	6,200	869	14.0%
Hamer	Jefferson	12	12	12	12	12	0	0.0%
Hansen	Twin Falls	976	970	970	970	970	6	0.6%
Harrison	Kootenai	268	268	268	267	267	1	0.4%
Hauser	Kootenai	679	677	671	668	668	11	1.6%
Hayden	Kootenai	497	498	496	494	494	3	0.6%
Hayden Lake	Kootenai	9,885	9,510	9,257	9,167	9,159	718	7.8%
Hazelton	Jerome	700	696	692	687	687	13	1.9%
Heyburn	Minidoka	2,805	2,814	2,890	2,899	2,899	-94	-3.2%
Hollister	Twin Falls	237	237	237	237	237	0	0.0%
Homedale	Owyhee	2,536	2,566	2,536	2,528	2,528	8	0.3%
Hope	Bonner	81	79	79	79	79	2	2.5%
Horseshoe Bend	Boise	812	799	778	770	770	42	5.5%
Huetter	Kootenai	96	96	96	96	96	0	0.0%
Idaho City	Boise	483	475	463	458	458	25	5.5%
Idaho Falls	Bonneville	51,096	51,023	50,894	50,784	50,730	312	0.6%
Inkom	Bannock	732	738	738	738	738	-6	-0.8%
Iona	Bonneville	1,209	1,205	1,203	1,201	1,201	8	0.7%
Irwin	Bonneville	157	157	157	157	157	0	0.0%
Island Park	Fremont	213	213	214	215	215	-2	-0.9%
Jerome	Jerome	7,866	7,800	7,816	7,780	7,780	86	1.1%
Juliaetta	Latah	600	604	607	609	609	-9	-1.5%
Kamah	Idaho	1,150	1,122	1,159	1,160	1,160	-10	-0.9%
Kellogg	Shoshone	2,258	2,328	2,388	2,395	2,395	-137	-5.7%
Kendrick	Latah	364	366	368	369	369	-5	-1.4%
Ketchum	Blaine	3,100	3,064	3,012	3,003	3,003	97	3.2%
Kimberly	Twin Falls	2,672	2,625	2,617	2,614	2,614	58	2.2%
Kooskia	Idaho	670	676	674	675	675	-5	-0.7%
Kootenai	Bonner	456	446	443	441	441	15	3.4%
Kuna	Ada	7,773	6,935	5,881	5,616	5,382	2,157	38.4%
Lapwai	Nez Perce	1,114	1,115	1,132	1,134	1,134	-20	-1.8%
Lava Hot Springs	Bannock	527	526	522	521	521	6	1.2%
Leadore	Lemhi	87	87	89	90	90	-3	-3.3%
Lewiston	Nez Perce	30,487	30,463	30,855	30,904	30,904	-417	-1.3%
Lewisville	Jefferson	475	467	468	467	467	8	1.7%
Mackay	Custer	546	558	566	566	566	-20	-3.5%

City	County	July 1, 2002 Population	July 1, 2001 Population	July 1, 2000 Population	2000 Population Estimates Base	Census 2000 Population	Population Change April 1, 2000 to July 1, 2002	Percent Change April 1, 2000 to July 1, 2002
Malad City	Oneida	2,117	2,151	2,153	2,158	2,158	-41	-1.9%
Malta	Cassia	178	178	177	177	177	1	0.6%
Marsing	Owyhee	942	932	898	890	890	52	5.8%
McCall	Valley	2,110	2,117	2,094	2,091	2,084	19	0.9%
McCammon	Bannock	806	808	805	805	805	1	0.1%
Melba	Canyon	501	453	442	439	439	62	14.1%
Menan	Jefferson	713	704	708	707	707	6	0.8%
Meridian	Ada	39,067	37,266	35,387	34,919	34,919	4,148	11.9%
Middleton	Canyon	3,272	3,171	3,020	2,978	2,978	293	9.8%
Midvale	Washington	177	174	176	176	176	1	0.6%
Minidoka	Minidoka	123	125	128	129	129	-6	-4.7%
Montpelier	Bear Lake	2,683	2,761	2,783	2,785	2,785	-102	-3.7%
Moore	Butte	197	194	196	196	196	1	0.5%
Moscow	Latah	21,674	21,597	21,314	21,331	21,291	343	1.6%
Mountain Home	Elmore	11,531	11,402	11,168	11,143	11,143	388	3.5%
Moyie Springs	Boundary	677	667	661	656	656	21	3.2%
Mud Lake	Jefferson	272	267	270	270	270	2	0.7%
Mullan	Shoshone	790	816	837	840	840	-50	-6.0%
Murtaugh	Twin Falls	139	138	139	139	139	0	0.0%
Nampa	Canyon	60,259	56,802	53,363	52,431	51,867	7,828	14.9%
New Meadows	Adams	509	514	530	533	533	-24	-4.5%
New Plymouth	Payette	1,386	1,389	1,399	1,400	1,400	-14	-1.0%
Newdale	Fremont	358	357	357	358	358	0	0.0%
Nezperce	Lewis	514	503	522	523	523	-9	-1.7%
Notus	Canyon	494	473	461	458	458	36	7.9%
Oakley	Cassia	669	669	667	668	668	1	0.1%
Oldtown	Bonner	200	194	191	190	190	10	5.3%
Onaway	Latah	227	228	229	230	230	-3	-1.3%
Orofino	Clearwater	3,142	3,208	3,245	3,247	3,247	-105	-3.2%
Osburn	Shoshone	1,467	1,510	1,542	1,545	1,545	-78	-5.0%
Oxford	Franklin	53	52	53	53	53	0	0.0%
Paris	Bear Lake	557	571	575	576	576	-19	-3.3%
Parker	Fremont	317	317	318	319	319	-2	-0.6%
Parma	Canyon	1,804	1,795	1,777	1,771	1,771	33	1.9%
Paul	Minidoka	971	978	1,008	1,012	998	-41	-4.1%
Payette	Payette	7,148	7,092	7,089	7,081	7,054	67	0.9%
Peck	Nez Perce	183	183	186	186	186	-3	-1.6%

City	County	July 1, 2002 Population	July 1, 2001 Population	July 1, 2000 Population	2000 Population Estimates Base	Census 2000 Population	Population Change April 1, 2000 to July 1, 2002	Percent Change April 1, 2000 to July 1, 2002
Pierce	Clearwater	567	582	612	617	617	-50	-8.1%
Pinehurst	Shoshone	1,595	1,638	1,661	1,661	1,661	-66	-4.0%
Placerville	Boise	61	61	60	60	60	1	1.7%
Plummer	Benewah	968	974	993	990	990	-22	-2.2%
Pocatello	Bannock	51,242	51,406	51,431	51,466	51,466	-224	-0.4%
Ponderay	Bonner	667	650	642	638	638	29	4.5%
Post Falls	Kootenai	18,738	18,142	17,535	17,333	17,247	1,405	8.1%
Potlatch	Latah	773	780	788	791	791	-18	-2.3%
Preston	Franklin	4,791	4,726	4,696	4,682	4,682	109	2.3%
Priest River	Bonner	1,818	1,776	1,763	1,754	1,754	64	3.6%
Rathdrum	Kootenai	5,081	4,913	4,846	4,816	4,816	265	5.5%
Reubens	Lewis	71	69	72	72	72	-1	-1.4%
Rexburg	Madison	17,558	17,204	17,269	17,298	17,257	260	1.5%
Richfield	Lincoln	421	419	413	412	412	9	2.2%
Rigby	Jefferson	3,007	2,973	2,999	2,998	2,998	9	0.3%
Riggins	Idaho	406	410	410	410	410	-4	-1.0%
Rine	Jefferson	543	540	545	545	545	-2	-0.4%
Roberts	Jefferson	674	665	652	647	647	27	4.2%
Rockland	Power	305	311	314	316	316	-11	-3.5%
Rupert	Minidoka	5,402	5,451	5,620	5,645	5,645	-243	-4.3%
Salmon	Lemhi	3,022	3,017	3,093	3,122	3,122	-100	-3.2%
Sandpoint	Bonner	7,167	6,949	6,876	6,835	6,835	332	4.9%
Shelley	Bingham	3,838	3,829	3,822	3,822	3,813	16	0.4%
Shoshone	Lincoln	1,446	1,430	1,403	1,398	1,398	48	3.4%
Smelterville	Shoshone	622	639	650	651	651	-29	-4.5%
Soda Springs	Caribou	3,368	3,415	3,381	3,381	3,381	-13	-0.4%
Spencer	Clark	37	37	38	38	38	-1	-2.6%
Spirit Lake	Kootenai	1,409	1,398	1,384	1,376	1,376	33	2.4%
St. Anthony	Fremont	3,312	3,330	3,331	3,342	3,342	-30	-0.9%
St. Charles	Bear Lake	148	153	156	156	156	-8	-5.1%
St. Maries	Benewah	2,586	2,600	2,657	2,652	2,652	-66	-2.5%
Stanley	Custer	95	98	100	100	100	-5	-5.0%
Star**	Ada	2,101	2,022	1,840	1,795	1,795	306	17.0%
State Line	Kootenai	28	28	28	28	28	0	0.0%
Stites	Idaho	223	225	225	226	226	-3	-1.3%
Sugar City	Madison	1,216	1,228	1,238	1,242	1,242	-26	-2.1%
Sun Valley	Blaine	1,447	1,440	1,429	1,427	1,427	20	1.4%

City	County	July 1, 2002 Population	July 1, 2001 Population	July 1, 2000 Population	2000 Population Estimates Base	Census 2000 Population	Population Change April 1, 2000 to July 1, 2002	Percent Change April 1, 2000 to July 1, 2002
Swan Valley	Bonneville	216	215	214	213	213	3	1.4%
Tensed	Benevah	124	124	126	126	126	-2	-1.6%
Teton	Fremont	571	569	568	569	569	2	0.4%
Tetonia	Teton	263	252	249	247	247	16	6.5%
Troy	Latah	786	790	795	798	798	-12	-1.5%
Twin Falls	Twin Falls	35,633	34,973	34,751	34,692	34,469	941	2.7%
Ucon	Bonneville	950	947	945	943	943	7	0.7%
Victor	Teton	1,049	901	855	840	840	209	24.9%
Wallace	Shoshone	898	929	956	960	960	-62	-6.5%
Wardner	Shoshone	201	208	214	215	215	-14	-6.5%
Warm River	Fremont	10	10	10	10	10	0	0.0%
Weippe	Clearwater	385	393	413	416	416	-31	-7.5%
Weiser	Washington	5,367	5,405	5,432	5,436	5,343	-69	-1.3%
Wendell	Gooding	2,348	2,335	2,341	2,338	2,338	10	0.4%
Weston	Franklin	434	431	427	425	425	9	2.1%
White Bird	Idaho	105	106	106	106	106	-1	-0.9%
Wilder	Canyon	1,472	1,472	1,465	1,462	1,462	10	0.7%
Winchester	Lewis	306	298	308	308	308	-2	-0.6%
Worley	Kootenai	223	224	224	223	223	0	0.0%

Suggested Citation:
 Table SUB-EST2002-07-16-Idaho Incorporated Place Population Estimates, Sorted Alphabetically: April
 Source: Population Division, U.S. Census Bureau
 Release Date: July 10, 2003

MSN Home | My MSN | Hotmail | Search | Shopping | Money | People & Chat



iVillage

Join women talking about... and over 190 other conditions now

[click here](#)



[Add/Change Listing](#) | [Help](#)

Featured Sites

Hotel deals: Great rates, great rooms
More than 100 hotels starting at \$25

See the latest travel deals
Start planning your next vacation on
Expedia.com

Search Again



No exact matches found.
The closest matches are listed below.

[More Info](#)

< [Previous](#) | [Next](#) >

Results sorted by degree of match.

Score Listings Multiple Categories (1 - 15 of 22)

97% **U S Bank - Vista Avenue Office**
1103 South Vista Avenue, Boise, ID 83705
(208) 332-5500
[map](#) | [driving directions](#)

97% **U S Bank - Overland at Five Mile Office**
10541 West Overland Road, Boise, ID 83709
(208) 373-8250
[map](#) | [driving directions](#)

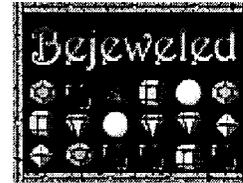
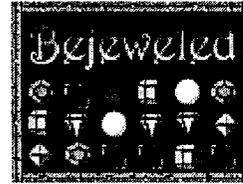
97% **U S Bank - Eagle & McMillan Albertsons Office**
4700 North Eagle Road, Boise, ID 83713
(208) 373-8280
[map](#) | [driving directions](#)

97% **U S Bank - Overland Plaza Albertsons Office**
10500 West Overland Road, Boise, ID 83709
(208) 373-8300
[map](#) | [driving directions](#)

97% **U S Bank - Franklin Road Office**
8534 West Franklin Road, Boise, ID 83709
(208) 373-8500
[map](#) | [driving directions](#)

97% **U S Bank Home Mortgage - Visit Any U S Bank Location**
8534 West Franklin Road, Boise, ID 83709
(208) 373-8704
[map](#) | [driving directions](#)

97% **U S Bank - Fairview at Five Mile Office**
10556 West Fairview Avenue, Boise, ID 83704



(208) 373-8900
map | driving directions

97% **U S Bank - Fairview at Cole Office**
7230 West Fairview Avenue, Boise, ID 83704
(208) 373-8950
map | driving directions

97% **U S Bank - Five Mile & Ustick Albertsons Office**
10700 Ustick Road, Boise, ID 83713
(208) 377-2729
map | driving directions

97% **U S Bank Home Mortgage - Visit Any U S Bank Location**
701 East Morrison Knudsen Drive, Boise, ID 83712
(208) 383-5214
map | driving directions

97% **U S Bank Home Mortgage - Visit Any U S Bank Location**
1000 Broadway Avenue, Boise, ID 83706
(208) 383-7103
map | driving directions

97% **U S Bank - 17th & State Office**
1688 West State Street, Boise, ID 83702
(208) 383-7437
map | driving directions

97% **U S Bank Home Mortgage - Visit Any U S Bank Location**
101 South Capitol Boulevard, Boise, ID 83702
(208) 383-7567
map | driving directions

97% **U S Bank - 10th & Idaho**
205 North 10th Street, Boise, ID 83702
(208) 383-7816
map | driving directions

97% **U S Bank - Capital Office**
111 South 27th Street, Boise, ID 83702
(208) 383-7851
map | driving directions

< Previous | Next >

Simple Search

Category (browse) **or Business Name**

City **State** (required)

Show matches per page

With **SUPERPAGES.com**

Search Tips

Search Options: Simple Search Advanced Search Search By Distance



Protect Better



with SUPERPAGES.COM

[Add/Change Listing](#) | [Help](#)

Featured Sites

Search Again



No exact matches found.
The closest matches are listed below.

[More Info...](#)

Results sorted by degree of match.

Score Listings Multiple Categories (1 - 11 of 11)

97% **U S Bank - Idaho Falls Office**
330 Shoup Avenue, Idaho Falls, ID 83402
(208) 525-1600
[map](#) | [driving directions](#)

97% **U S Bank - 1st Street Office**
585 1st Street, Idaho Falls, ID 83401
(208) 525-1700
[map](#) | [driving directions](#)

97% **U S Bank - Skyline Office**
1555 West Broadway Street, Idaho Falls, ID 83402
(208) 525-1750
[map](#) | [driving directions](#)

97% **U S Bank Home Mortgage**
330 Shoup Avenue, Idaho Falls, ID 83402
(208) 525-1789
[map](#) | [driving directions](#)

97% **U S Bank - Personal Trust**
Idaho Falls, ID 83401
(208) 525-1665
[map](#) | [driving directions](#)

97% **U S Bank - Mortgage**
Idaho Falls, ID 83401
(208) 525-1789
[map](#) | [driving directions](#)

97% **U S Bank - 1st Street Office**
585 1st Street, Idaho Falls, ID 83401
(208) 522-2897
[map](#) | [driving directions](#)

97% **U S Bank - Mortgage**

Idaho Falls, ID 83401
(208) 525-1689
map | driving directions

97% **U S Bank Home Mortgage - Visit Any U S Bank Location**

330 Shoup Avenue, Idaho Falls, ID 83402
(208) 525-1689
map | driving directions

97% **U S Bank - Skyline Office**

1555 West Broadway Street, Idaho Falls, ID 83402
(208) 542-0761
map | driving directions

97% **U S Bank Home Mortgage - Visit Any U S Bank Location**

330 Shoup Avenue, Idaho Falls, ID 83402
(208) 525-1789
map | driving directions

Simple Search

Category (browse) or Business Name

US Bank

City State (required)

idaho falls Idaho

Show matches per page

With 

[Search Tips](#)

Search Options: [Simple Search](#) [Advanced Search](#) [Search By Distance](#)

data by  Copyright © 2003 Acxiom.

MSN - More Useful Everyday

[MSN Home](#) | [My MSN](#) | [Hotmail](#) | [Search](#) | [Shopping](#) | [Money](#) | [People & Chat](#)

©2003 Microsoft Corporation. All rights reserved. [Terms of Use](#) [Advertise](#) [Privacy Policy](#) [GetNetWise](#)

TAB 5

Financial Data

Financial Performance Report - Financial History - June 2003

Credit Union Name: **NW PREFERRED**Federal Charter/Certificate Number: **03853**

Line Item	June 2001		December 2001		June 2002		December 2002		June 2003	
	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg
ASSETS:										
Cash & Equivalents	12,280,099	147.3	12,916,097	5.2	14,980,675	16.0	13,652,231	-8.9	21,849,143	60.0
Trading Securities	0		0		0		0		0	
Available for Sale Securities	0		0		0		0		0	
Held-to-Maturity Securities	0		0		0		0		0	
All Other Invest 11	2,223,203	-25.4	8,419,544	278.7	10,955,312	30.1	10,942,264	-0.1	6,097,967	-44.3
Loans Held for Sale	N/A		N/A		0		0		0	
Real Estate Loans	21,010,358	4.6	21,018,671	0.0	19,555,740	-7.0	16,761,689	-14.3	18,852,940	12.5
Unsecured Loans	6,421,662	-4.1	6,173,295	-3.9	5,573,308	-9.7	5,729,356	2.8	5,478,216	-4.4
Other Loans 12	36,954,246	-1.5	36,127,014	-2.2	37,613,667	4.1	40,176,636	6.8	39,067,711	-2.8
All Other Loans 13	132,467	-0.3	N/A		N/A		N/A		N/A	
TOTAL LOANS	64,518,733	0.2	63,450,277	-1.7	62,742,715	-1.1	62,667,681	-0.1	63,398,867	1.2
(Allow. Ln & Lease Losses)	(402,167)	-39.5	(342,525)	-14.8	(315,068)	-8.0	(344,198)	9.2	(352,686)	2.5
Land & Building	367,658	-29.0	362,021	-1.5	506,700	40.0	498,655	-1.6	491,630	-1.4
Other Fixed Assets	1,048,970	196.5	1,145,234	9.2	982,993	-14.2	909,016	-7.5	848,128	-6.7
NCUSIF Deposit	609,502	8.4	656,181	7.7	708,315	7.9	706,448	-0.3	643,525	-8.9
All Other Assets	1,058,323	-28.9	919,348	-13.1	852,878	-7.2	1,843,074	116.1	1,255,300	-31.9
TOTAL ASSETS	81,704,321	9.5	87,526,177	7.1	91,414,520	4.4	90,875,171	-0.6	94,231,874	3.7
LIABILITIES & CAPITAL:										
Dividends Payable	29,197	5.4	23,945	-18.0	654,638	2,633.9	25,763	-96.1	611,775	2,274.6
Notes & Int. Payable	0		0		0		0		0	
Accts. Pay & Other Liab.	653,836	72.8	629,970	-3.7	684,268	8.6	900,632	31.6	342,189	-62.0
Uninsured Sec. Capital	0		0		0		0		0	
TOTAL LIABILITIES	683,033	68.2	653,915	-4.3	1,338,906	104.8	926,395	-30.8	953,964	3.0
Share Drafts	7,143,286	16.0	7,340,832	2.8	7,049,971	-4.0	6,584,398	-6.6	7,629,358	15.9
Regular Shares	26,836,340	2.2	28,841,541	7.5	30,599,987	6.1	32,526,286	6.3	33,249,328	2.2
All Other Shares & Dep.	40,109,486	14.4	43,870,145	9.4	45,439,154	3.6	43,394,245	-4.5	44,784,646	3.2
Total Shares & Deposits	74,089,112	9.8	80,052,518	8.0	83,089,112	3.8	82,504,929	-0.7	85,663,332	3.8
Regular Reserve	2,446,733	-2.0	2,207,923	-9.8	2,127,923	-3.6	2,016,784	-5.2	5,677,294	181.5
Other Reserves	0	-100.0	0		0		0		0	
Undivided Earnings	4,485,443	6.7	4,611,821	2.8	4,858,579	5.4	5,427,063	11.7	1,937,284	-64.3
TOTAL EQUITY	6,932,176	3.0	6,819,744	-1.6	6,986,502	2.4	7,443,847	6.5	7,614,578	2.3
TOTAL LIAB. & EQUITY	81,704,321	9.5	87,526,177	7.1	91,414,520	4.4	90,875,171	-0.6	94,231,874	3.7
INCOME & EXPENSE:										
Loan Income*	5,887,920	-0.2	5,908,923	0.4	5,735,234	-2.9	5,721,769	-0.2	5,538,422	-3.2
Investment Income*	589,386	6.4	587,262	-0.4	532,148	-9.4	573,830	7.8	493,632	-14.0
Other Income*	573,054	14.9	598,766	4.5	613,468	2.5	677,175	10.4	621,604	-8.2
Salaries & Benefits*	1,410,056	6.6	1,417,697	0.5	1,436,164	1.3	1,437,770	0.1	1,457,892	1.4
Total Other Oper. Exp.*	1,385,420	-3.3	1,456,963	5.2	1,445,258	-0.8	1,375,959	-4.8	1,438,110	4.5
Non-Oper. Income (Exp.)*	-10	99.1	-13,717	-137,070.0	0	100.0	24		-21,766	-90,791.7
Prov. Loan/Lease Losses*	100,000	1,442.3	288,810	188.8	160,000	-44.6	191,139	19.5	318,000	66.4
Cost of Funds*	3,751,510	5.4	3,828,515	2.1	3,505,914	-8.4	3,343,827	-4.6	3,076,428	-8.0
Net Income*	403,364	-36.1	89,249	-77.9	333,514	273.7	624,103	87.1	341,462	-45.3

June 2003

NCUA - FPR FINANCIAL HISTORY

1/ Information not collected prior to 2002. 2/ Other Loans to Members prior to 2002. 3/ All Other Loans eliminated in 2002.

* Annualization factor: March = 4; June = 2; September = 1.33; December = 1 (or no annualizing)

Financial Performance Report - Financial Analysis - June 2003

Credit Union Name: **NW PREFERRED** Federal Charter/Certificate Number: **03853**

Line Item	Jun 01	Dec 01	Jun 02	Dec 02	Jun 03	June 2003	
						PEER Avg.	Peer +/-
Capital Adequacy:							
*Net Worth / Total Assets	8.48	7.79	7.64	8.19	8.08	10.75	-2.67
Total Delinquent Loans / Net Worth	12.03	10.25	10.70	8.09	16.69	5.30	11.39
Solvency Evaluation (Estimated)	109.36	108.52	108.41	109.02	108.89	112.38	-3.49
Classified Assets (Estimated) / Net Worth	5.80	5.02	4.51	4.62	4.63	4.10	0.53
Asset Quality:							
*Delinquent Loans / Total Loans	1.29	1.10	1.19	0.96	2.00	0.94	1.07
*Net Charge-Offs / Average Loans	0.97	0.96	0.34	0.30	0.45	0.51	-0.06
Fair (Market) HTM Invest Value / Book Value HTM Invest.	0.00	0.00	0.00	0.00	0.00	101.77	-101.77
Accum Unreal G/L on AFS / Cost of AFS	0.00	0.00	0.00	0.00	0.00	0.37	-0.37
Delinquent Loans / Assets	1.02	0.80	0.82	0.66	1.35	0.53	0.82
Earnings:							
*Return On Average Assets	0.52	0.11	0.37	0.70	0.37	0.78	-0.41
Gross Income / Average Assets	9.02	8.75	7.69	7.82	7.19	6.22	0.97
Yield on Average Loans	9.13	9.24	9.09	9.07	8.79	7.35	1.44
Yield on Average Investments	5.40	4.12	2.29	2.54	1.90	2.53	-0.63
Cost of Funds / Avg. Assets	4.80	4.72	3.92	3.75	3.32	1.61	1.71
Net Margin / Avg. Assets	4.22	4.03	3.77	4.07	3.87	4.63	-0.76
Operating Exp. / Avg. Assets	3.58	3.55	3.22	3.15	3.13	3.62	-0.49
Provision for Loan & Lease Losses / Average Assets	0.13	0.36	0.18	0.21	0.34	0.27	0.07
Net Interest Margin / Avg. Assets	3.49	3.29	3.09	3.31	3.19	3.63	-0.44
Operating Exp. / Gross Income	39.65	40.52	41.88	40.35	43.52	56.51	-12.99
Fixed Assets & OREOS / Total Assets	1.86	1.84	1.63	2.30	1.92	2.21	-0.29
Net Operating Exp. / Avg. Assets	3.06	3.03	2.54	2.40	2.46	2.90	-0.44
Asset Liability Management:							
Net Long-Term Assets / Total Assets	7.12	7.18	7.05	7.40	8.96	20.68	-11.71
Reg. Shares / Total Shares & Borrowings	36.22	36.03	36.83	39.42	38.81	42.40	-3.59
Total Loans / Total Shares	87.08	79.26	75.51	75.96	74.01	63.37	10.64
Total Loans / Total Assets	78.97	72.49	68.64	68.96	67.28	55.95	11.33
Cash + Short-Term Investments / Assets	16.84	16.68	24.00	22.66	25.34	24.50	0.84
Total Shares, Dep. & Borrs / Earning Assets	94.09	94.87	94.05	94.90	94.07	93.30	0.77
Reg Shares + Share Drafts / Total Shares & Borrs	45.86	45.20	45.31	47.40	47.72	54.62	-6.90
Borrowings / Total Shares & Net Worth	0.00	0.00	0.00	0.00	0.00	0.31	-0.31
Productivity:							
Members / Potential Members	79.20	53.23	81.36	78.85	72.30	43.29	29.01
Borrowers / Members	71.96	68.10	69.76	71.92	75.93	45.82	30.12
Members / Full-Time Empl.	317	296	313	303	289	430	-141
Avg. Shares per Member (\$)	\$9,355	\$10,025	\$10,213	\$10,464	\$11,848	\$6,183	\$ 5,665
Avg. Loan Balance (\$)	\$11,321	\$11,668	\$11,054	\$11,051	\$11,548	\$8,174	\$ 3,374
Salary and Benefits / Full-Time Empl. (\$)	\$56,402	\$52,507	\$55,237	\$55,299	\$58,316	\$42,168	\$ 16,148
Other Ratios:							
Net Worth Growth	5.99	1.33	4.89	9.15	4.59	8.12	-3.53
Market (Share) Growth	19.56	18.61	7.59	3.06	7.66	16.14	-8.48
Loan Growth	0.30	-1.51	-2.23	-1.23	2.33	2.28	0.06
Asset Growth	18.97	17.29	8.88	3.83	7.39	15.41	-8.02

high
good

Investment Growth	174.38	175.54	44.64	15.92	27.98	43.68	-15.70
-------------------	--------	--------	-------	-------	-------	-------	--------

June 2003

NCUA FPR FINANCIAL ANALYSIS

— *One Of The Four Key Camel Ratios

STATEMENT OF FINANCIAL CONDITION

As of March 31, 2003

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

Page must be completed by all credit unions.

ASSETS:	Amount	Acct. Code				
CASH: For data collection purposes, amounts reported for items 2 and 3 will be included on <i>Schedule C - Investments, Cash on Deposit and Cash Equivalents</i> on page 11.						
1. Cash on Hand (Coin and Currency)	\$347,479	730A				
2. Cash on Deposit (Amounts Deposited in Financial Institutions)	Amount	Acct. Code				
a. Cash on Deposit in Corporate Credit Unions	\$17,124,519	730B1				
b. Cash on Deposit in Other Financial Institutions	\$0	730B2				
c. Total Cash on Deposit (Amounts Deposited in Financial Institutions)	\$17,124,519	730B				
3. Cash Equivalents (Investments with Original Maturities of Three Months or Less)	\$0	730C				
INVESTMENTS: If any investments listed below have a remaining maturity or repricing interval of more than 1 year (exclusive of items 8 and 9), or if your credit union reports amounts for items 4, 5, 6, or 11, complete <i>Schedule C - Investments, Cash on Deposit and Cash Equivalents</i> on page 11.						
4. Trading Securities	\$0	965				
5. Available for Sale Securities	\$0	797E				
6. Held-to-Maturity Securities	\$0	796E				
7. Deposits in Commercial Banks, S&Ls, Savings Banks	\$0	744C				
8. Membership Capital at Corporate Credit Unions	\$849,101	769A				
9. Paid-In Capital at Corporate Credit Unions	\$0	769B				
10. Other Investments in Corporate Credit Unions	\$7,994,000	652C				
11. All Other Investments	\$69,717	767				
12. TOTAL INVESTMENTS (Sum of items 4-11)	\$8,912,818	799I				
LOANS HELD FOR SALE: See Instructions.						
13. Loans Held for Sale	\$0	003				
LOANS & LEASES: If your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period, complete <i>Schedule A - Real Estate Loans</i> on page 9. If your credit union has any member business loans outstanding or has originated any member business loans during the reporting period, complete <i>Schedule B - Member Business Loans</i> on page 10.						
	Interest Rate	Acct. Code	Number of Loans	Acct. Code	Amount	Acct. Code
14. Unsecured Credit Card Loans	11.25%	521	1,841	993	\$2,811,383	396
15. All Other Unsecured Loans/Lines of Credit	15.50%	522	763	994	\$2,748,056	397
16. New Vehicle Loans	7.00%	523	436	958	\$6,625,472	385
17. Used Vehicle Loans	9.00%	524	626	968	\$5,607,539	370
18. Total 1st Mortgage Real Estate Loans/Lines of Credit	5.61%	563	12	959	\$1,354,508	703
19. Total Other Real Estate Loans/Lines of Credit	7.75%	562	456	960	\$15,835,143	386
20. Leases Receivable	0.00%	565	0	954	\$0	002
21. Total All Other Loans/Lines of Credit	11.50%	595	1,430	963	\$29,204,784	698
22. TOTAL LOANS & LEASES (Sum of items 14-21)			5,564	025A	\$64,186,885	025B
23. Less: Allowance for Loan & Lease Losses					(\$336,349)	719
OTHER ASSETS: If your credit union reported investments in, or loans to Credit Union Service Organizations - item 28 below, complete <i>Schedule D - CUSO Information</i> on page 12.					Amount	Acct. Code

24. Other Real Estate Owned	\$573,436	798
25. Land and Building	\$495,077	007
26. Other Fixed Assets	\$856,615	008
27. NCUA Share Insurance Capitalization Deposit	\$643,525	794
28. Other Assets	\$1,116,166	009
29. TOTAL ASSETS (Sum of items 1-3, 12-13, 22, 23, and 24-28) (Must equal line 17 on page 3)	\$93,920,171	010

March 2003

NCUA 5300

LIABILITIES, SHARES AND EQUITY

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

This page must be completed by all credit unions.

LIABILITIES:	Amount	Acct. Code
1. Total Borrowings (Complete Schedule E - Borrowings, page 13)	\$0	860C
2. Accrued Dividends & Interest Payable on Shares & Deposits	\$629,012	820A
3. Accounts Payable and Other Liabilities	\$319,834	825

SHARES/DEPOSITS: If the credit union offers shares or deposits other than Regular Shares and Share Drafts, complete Schedule F - Savings, page 14.

	Dividend Rate	Acct. Code	Number of Accounts	Acct. Code	Amount	Acct. Code
4. Share Drafts	0.25%	553	3,873	452	\$7,657,537	902
5. Regular Shares	1.75%	552	8,252	454	\$32,959,538	657
6. All Other Shares and Deposits			4,712	465	\$44,816,773	919
7. TOTAL SHARES AND DEPOSITS (Sum of items 4-6)			16,837	460	\$85,433,848	018

EQUITY:	Amount	Acct. Code
8. Undivided Earnings	\$5,600,193	940
9. Regular Reserves	\$1,937,284	931
10. Appropriation for Non-Conforming Investments (SCU ONLY)	\$0	668
11. Other Reserves (Appropriations of Undivided Earnings)	\$0	658
12. Miscellaneous Equity	\$0	996
13. Accumulated Unrealized Gains (Losses) on Available for Sale Securities	\$0	945
14. Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges	\$0	945A
15. Other Comprehensive Income (unless already included in item 13 or 14)	\$0	945B
16. Net Income (unless this amount is already included in item 8)	\$0	602
17. TOTAL LIABILITIES, SHARES AND EQUITY (Sum items 1-3 and 7-16)(Must equal line 29,Pg.2)	\$93,920,171	014

If the credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, complete Schedule G - Off-Balance Sheet Commitments and Contingent Assets and Liabilities on Page 15

NCUA INSURED SAVINGS COMPUTATION

Share and deposit amounts up to \$100,000 per account are insurable, if they are authorized by state law, and issued to members (or nonmembers in the case of low-income designated credit unions), other credit unions, or public units. Do not include notes payable or other forms of borrowings.

	Amount	Acct. Code
A. Uninsured Member Shares and Deposits (see instructions for this line item)	\$18,700,000	065
B. Uninsured Nonmember Shares and Deposits (see instructions for this line item)	\$0	067
C. TOTAL UNINSURED SHARES AND DEPOSITS (A+B)	\$18,700,000	068

March 2003

NCUA 5300

INCOME AND EXPENSE

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853***This page must be completed by all credit unions.*

	Amount	Acct. Code
INTEREST INCOME: January 1, 2003 TO March 31, 2003		
1. Interest on Loans (Gross-before interest refunds)	\$1,390,543	110
2. (Less) Interest Refunded	(\$0)	119
3. Income from Investments (Including Interest, Dividends and CUSO Income)	\$123,140	120
4. Trading Profits and Losses (Realized and Unrealized Gains/Losses)	\$0	124
5. TOTAL INTEREST INCOME (Sum of items 1 - 4)	\$1,513,683	115
INTEREST EXPENSE: January 1, 2003 TO March 31, 2003		
6. Dividends on Shares (Includes dividends earned during current period)	\$761,666	380
7. Interest on Deposits (Total interest expense for deposit accounts) (SCU ONLY)	\$0	381
8. Interest on Borrowed Money	\$0	340
9. TOTAL INTEREST EXPENSE (Sum of items 6 -8)	\$761,666	350
10. Provision for Loan & Lease Losses	\$79,500	300
11. NET INTEREST INCOME AFTER PROVISION FOR LOAN & LEASE LOSSES (Item 5 less item 9 less item 10)	\$672,517	116
NON-INTEREST INCOME: January 1, 2003 TO March 31, 2003		
12. Other Income	\$158,053	131
13. Other Operating Income	\$398	659
14. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities)	\$0	420
15. Gain (Loss) on Disposition of Fixed Assets	\$1	430
16. Other Non-Operating Income (Expense)	\$-2,935	440
17. TOTAL NON-INTEREST INCOME (Sum of items 12-16)	\$155,517	117
NON-INTEREST EXPENSE: January 1, 2003 TO March 31, 2003		
18. Employee Compensation and Benefits	\$377,343	210
19. Travel and Conference Expense	\$15,375	230
20. Office Occupancy Expense	\$30,654	250
21. Office Operations Expense	\$171,904	260
22. Educational and Promotional Expense	\$36,776	270
23. Loan Servicing Expense	\$46,507	280
24. Professional and Outside Services	\$43,102	290
25. Member Insurance	\$0	310
26. Operating Fees (Examination and /or supervision fees)	\$5,107	320
27. Miscellaneous Operating Expenses	\$7,636	360
28. TOTAL NON-INTEREST EXPENSE (Sum of items 18-27)	\$734,404	671
29. NET INCOME (LOSS) (line 11 plus line 17 less line 28)	\$93,630	661A
RESERVE TRANSFERS: January 1, 2003 TO March 31, 2003		
Transfer to Regular Reserve	\$0	393

March 2003

NCUA 5300

LOAN INFORMATION

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

This page must be completed by all credit unions.

DELINQUENT LOANS (INCLUDING CREDIT CARDS) AND LEASES AS OF March 31, 2003				
	Number	Acct. Code	Amount	Acct. Code
1. 2 to less than 6 months delinquent	63	021A	\$706,501	021B
2. 6 to less than 12 months delinquent	26	022A	\$165,482	022B
3. 12 months and over delinquent	12	023A	\$48,758	023B
4. TOTAL DELINQUENT LOANS & LEASES	101	041A	\$920,741	041B
DELINQUENT CREDIT CARD LOANS AS OF March 31, 2003				
	Number	Acct. Code	Amount	Acct. Code
5. 2 to less than 6 months delinquent	16	026A	\$49,290	026B
6. 6 to less than 12 months delinquent	4	027A	\$29,707	027B
7. 12 months and over delinquent	4	028A	\$14,787	028B
8. TOTAL DELINQUENT CREDIT CARD LOANS	24	045A	\$93,784	045B
MISCELLANEOUS LOAN INFORMATION				
	Number	Acct. Code	Amount	Acct. Code
9. Loans Purchased from Other Financial Institutions Year-to-Date	0	614	\$0	615
10. Indirect Loans Granted Year-to-Date	0	617	\$0	618
11. Loans Outstanding to Credit Union Officials and Senior Executive Staff	32	995	\$819,101	956
12. Loans Granted Year-to-Date	1,780	031A	\$6,880,673	031B
13. Total Amount of All Loans Charged Off Year-to-Date			\$82,507	550
14. Total Amount of All Year-to-Date Recoveries on Charged-Off Loans			\$4,160	551
15. Total Amount of Credit Card Loans Charged Off Year-to-Date			\$10,992	680
16. Total Amount of Year-to-Date Recoveries on Credit Card Loans Charged Off			\$25	681
17. Total Amount of All Loans Charged Off due to Bankruptcy, Year-to-Date (Include both Chapter 7 and Chapter 13 Bankruptcy Loan Charge-offs)			\$81,794	682
18. Number of members with loans in your credit union who have filed for:				
a. Chapter 7 Bankruptcy Year-to-Date				5 081
b. Chapter 13 Bankruptcy Year-to-Date				5 082
19. Total of outstanding loan balances subject to bankruptcies identified in item 18a. and 18b.			\$306,394	971
	Number	Acct. Code	Amount	Acct. Code
20a. Participation Loans Outstanding	0	619A	\$0	619
b. Participation Loans Purchased Year-to-Date	0	690A	\$0	690
c. Participation Loans Sold Year-to-Date	0	691A	\$0	691

March 2003

NCUA 5300

INFORMATION SYSTEMS & TECHNOLOGY

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

This page must be completed by all credit unions.

		Acct. Code
1. Indicate in the box at the right the number of the statement below which best describes the system the	2	076

credit union uses to maintain its share and loan records:

1=Manual System (No Automation) 2=Vendor Supplied In-House System 3=Vendor On-Line Service
Bureau 4=CU Developed In-House System 5=Other

2. Indicate in the box below the name of the primary share and loan information processing vendor.

USERS, INC.

3. How do your members access/perform electronic financial services (select all that apply):

World Wide Web or Internet / Browser Based	Yes	886A	Audio Response / Phone Based	Yes	886D	Kiosk	No	886F
Wireless	No	886B	Automatic Teller Machine (ATM)	Yes	886E	Other	No	886G
Home Banking / PC Based	Yes	886C						

4. What financial services do you offer electronically (select all that apply):

Member Application	No	887A	New Share Account	No	887E	Share Account Transfers	Yes	887I
New Loan	No	887B	Loan Payments	Yes	887F	Bill Payment	Yes	887J
Account Balance Inquiry	Yes	887C	View Account History	Yes	887G	Download Account History	No	887K
Share Draft Orders	Yes	887D	Merchandise Purchase	No	887H	Electronic Cash	No	887L
Account Aggregation	No	887M	Internet Access Services	No	887N	Electronic Signature/Certification	No	887P
Other (please specify)								887Z

5. If your credit union has a World Wide Website address, please provide it in the box **www.mycreditunion.com** 891

6. If you have a world wide website, please indicate the type (select only one): 1=Informational 2=Interactive 3=Transactional 3 892A

7. If you have a transactional world wide website, how many members use it 999 892B

8. If you have a transactional website, please provide the name of the primary vendor used to deliver such services self maintained 892C

9. If your credit union has a world wide website, please provide the name of the vendor used to maintain the website self maintained 893

10. If your credit union has a world wide website, please provide the name of the vendor used to host the website self maintained 894

11. If you do not have a website, do you plan to add one in the future (Yes/No) No 889

a. If yes to #11, in how many months 0 889A

b. If yes to #11, what type of site (select only one): 1=Informational 2=Interactive 3=Transactional 0 889B

NCUA 5300

March 2003

MISCELLANEOUS INFORMATION

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

This page must be completed by all credit unions.

	Acct. Code
1. Indicate in the box at the right the number of the description below that best characterizes the last audit performed of your credit union's records: 1=Financial statement audit performed by state licensed persons 2=Balance sheet audit performed by state licensed persons 3=Examinations of internal controls over call reporting performed by state licensed persons 4=Supervisory Committee audit performed by state licensed persons 5=Supervisory Committee audit performed by other external auditors 6=Supervisory Committee audit performed by the supervisory committee or designated staff	5 064
Effective date of last audit (Month / Year)	03/2003 063
2. Effective date of the most recent Supervisory Committee verification of Members' accounts (Month / Year)	03/2003 603
3. Does your credit union maintain share/deposit insurance coverage in addition to the NCUSIF? (Do not	

include Life Saving and Borrowers' Protection Insurance or Surety Bond Coverage.) (Yes or No)	Yes	875
If so, indicate the name of the insurance company		876
Dollar amount of shares and/or deposits insured by the company named above	\$0	877
Number of current members (not number of accounts)	7,397	083
Number of potential members	10,000	084
6. Number of credit union employees who are:		
a. Full-Time (26 hours or more)	26	564A
b. Part-Time (25 hours or less per week)	0	564B

7. New programs or service offerings (878A - 878N):					
A. None	Yes	F. Real Estate Loans	No	K. New CUSO	No
B. Indirect Lending	No	G. Risk Based Loans	No	L. Data Processing Conversion	No
C. Commercial Lending	No	H. Direct Financing Leases	No	M. Insurance / Investment Sales	No
D. Member Business Loans	No	I. ATM / Debit Card Program	No	N. Other	No
E. Participation Loans	No	J. Mortgage Processing	No		

This page must be completed by all credit unions.

	Number	Acct. Code
8. Credit Union Member Service Branch Information		
a. Number of credit union maintained branches located in the United States and its territories and foreign countries	2	566
b. Does your credit union provide member services through a credit union shared branch services center? (Yes or No)	No	566A

March 2003

NCUA 5300

SCHEDULE A REAL ESTATE LOANS/LINES OF CREDIT (OUTSTANDING BALANCES)

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

Complete this schedule if your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period. Include member business loans if secured by real estate.

REAL ESTATE LOANS AND LINES OF CREDIT	Number of Loans Outstanding	Acct. Code	Amount of Loans Outstanding	Acct. Code	Number of Loans Granted Year-to- Date	Acct. Code	Amount of Loans Granted Year-to- Date	Acct. Code
1. First Mortgage								
A. Fixed Rate	12	972	\$1,354,508	704	8	982	\$1,006,500	720
B. Adjustable Rate	0	973	\$0	705	0	983	\$0	721
2. Other Real Estate								
A. Closed End Fixed Rate	0	974	\$0	706	0	984	\$0	722
B. Closed-End Adjustable Rate	0	975	\$0	707	0	985	\$0	723
C. Open-End Adjustable Rate/Home Equity	0	976	\$0	708	0	986	\$0	724
D. Other	456	977	\$15,835,143	709	271	987	\$2,559,791	725
3. TOTALS (each line)	468	978	\$17,189,651	710	279	988	\$3,566,291	726
DELINQUENT REAL ESTATE LOANS AND LINES OF CREDIT AS OF March 31, 2003				Amount Fixed Rate	Acct. Code	Amount Adjustable Rate	Acct. Code	
4. Amount of First Mortgage Loans/LOC								

A. 1 to less than 2 months delinquent	\$0	751	\$0	771
B. 2 to less than 6 months delinquent	\$0	752	\$0	772
C. 6 to less than 12 months delinquent	\$0	753	\$0	773
D. 12 months or more delinquent	\$0	754	\$0	774
TOTAL (Sum of item 4, A+B+C+D)	\$0	713	\$0	714
5. Amount of Other Real Estate Loans/LOC				
A. 1 to less than 2 months delinquent	\$0	755	\$11,992	775
B. 2 to less than 6 months delinquent	\$0	756	\$428,141	776
C. 6 to less than 12 months delinquent	\$0	757	\$11,106	777
D. 12 months or more delinquent	\$0	758	\$0	778
E. TOTAL (Sum of item 5, A+B+C+D)	\$0	715	\$451,239	716

REAL ESTATE LOANS/LINES OF CREDIT CHARGE-OFFS AND RECOVERIES	Charged Off Year-to- Date	Acct. Code	Recovered Year-to- Date	Acct. Code
6. Amount of First Mortgage Loans/LOC	\$0	548	\$0	607
7. Amount of Other Real Estate Loans/LOC	\$0	549	\$0	608

MISCELLANEOUS REAL ESTATE LOANS/LINES OF CREDIT INFORMATION	Amount	Acct. Code
8. Allowance for Losses on All Real Estate Loans	\$0	731
9. Amount of Real Estate Loans included in item 3 above that is collateral for a loan that meets the definition of a Member Business Loan	\$0	718
10. Total Amount of All First Mortgage Loans which have been sold in the secondary market year-to-date	\$0	736
11. Amount of Real Estate Loans Outstanding that will contractually refinance, reprice or mature within the next 5 years and that are not Member Business Loans	\$15,835,142	712
12. Mortgage Servicing Rights	\$0	779

NCUA 5300

2003

SCHEDULE B MEMBER BUSINESS LOANS

Credit Union Name: NORTHWEST FARMERS INSURANCE GROUP Federal Charter/Certificate Number: 03853

Complete this schedule if your credit union has any member business loans outstanding or has originated any member business loans during the reporting period including member business loans secured by real estate.

MEMBER BUSINESS LOANS (MBLs)	Number of Loans Outstanding	Acct. Code	Amount of Loans Outstanding	Acct. Code	Number of Loans Granted Year-to- Date	Acct. Code	Amount of Loans Granted Year-to- Date	Acct. Code
1. Agricultural Related Loans	0	961	\$0	042	0	099	\$0	463
2. All Other MBLs	43	962	\$5,510,306	387	6	399	\$599,277	389
3. TOTALS (each column)	43	900	\$5,510,306	400	6	090	\$599,277	475

DELINQUENT MEMBER BUSINESS LOANS	Number	Acct. Code	Amount	Acct. Code
4. Agricultural Related Loans				
A. 1 to less than 2 months delinquent	0	125F	\$0	125A
B. 2 to less than 6 months delinquent	0	125G	\$0	125B
C. 6 to less than 12 months delinquent	0	125H	\$0	125C
D. 12 months or more delinquent	0	125I	\$0	125D
E. TOTAL (Sum of item 4, A+B+C+D)	0	125J	\$0	125E

5. All Other Member Business Loans	0	126F	\$0	126A
A. 1 to less than 2 months delinquent	0	126G	\$0	126B
B. 2 to less than 6 months delinquent	0	126H	\$0	126C
C. 6 to less than 12 months delinquent	0	126I	\$0	126D
D. 12 months or more delinquent	0	126J	\$0	126E
E. TOTAL (Sum of item 5, A+B+C+D)	0			

MEMBER BUSINESS LOAN CHARGE-OFFS AND RECOVERIES	Amount Charged Off Year-to- Date	Acct. Code	Amount Recovered Year-to- Date	Acct. Code
6. Amount of Member Business Agricultural Loans	\$0	132	\$0	134
7. Amount of All Other Member Business Loans	\$0	133	\$0	135

MISCELLANEOUS MEMBER BUSINESS LOAN INFORMATION	Amount	Acct. Code
8. Allowance for Losses on Member Business Loans	\$0	140
9. Aggregate of All Concentrations of Credit for Member Business Loans	\$0	142
10. Construction or Development Member Business Loans	\$0	143

NCUA 5300

March 2003

SCHEDULE C INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

Complete this schedule if any investments have a remaining maturity or repricing interval of more than 1 year (exclusive of Membership Capital and Paid-In Capital at Corporate Credit Unions) or if amounts are reported on page 1, lines 4, 5, 6, or 11.

TYPE OF INVESTMENTS	Amount	Acct. Code
1. Sum of items 2c, 3, 7, 8, 9, and 10 from page 1	\$25,967,620	768
2. U.S. Government Obligations	\$0	741C
3. Federal Agency Securities	\$0	742C
4. Mutual Funds & Common Trust Investments	\$0	743C
5. Credit Unions - Deposits in and Loans to	\$0	672C
6. Other Investments	\$69,717	655C
7. TOTAL INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS <i>(Must equal the sum of amounts reported on page 1, items 2, 3, & 12.)</i>	\$26,037,337	799

CLASSIFICATION OF INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

	A. < 1 Year	B. 1 - 3 Years	C. 3-10 Years	D. > 10 Years	E. Total Amount	Acct. Code
8. Investments Not Subject to SFAS 115	\$21,967,620	\$4,000,000	\$69,717	\$0	\$26,037,337	745
SFAS 115 Investments:						
9. Held to Maturity	\$0	\$0	\$0	\$0	\$0	796
10. Available for Sale	\$0	\$0	\$0	\$0	\$0	797
11. Trading	\$0	\$0	\$0	\$0	\$0	965
12. TOTALS	\$21,967,620	\$4,000,000	\$69,717	\$0	\$26,037,337	799

MORTGAGE-BACKED SECURITIES	Amount	Acct. Code
13 and 14 should also be included on the appropriate lines within the sections for Types of Investments and Classification of Investments, items 1-7 and 8-12 above.		
13. Mortgage Pass-Through Securities	\$0	732
14. Collateralized Mortgage Obligations/Real Estate Mortgage Investment Conduits (CMOs/REMICs)	\$0	733

INVESTMENTS MEETING SPECIFIC CRITERIA OF PART 703 (FCU ONLY)

15. Non-Mortgage Related Securities with Embedded Options or Complex Coupon Formulas	\$0	786A
16. Non-Mortgage Related Securities with Maturities Greater than Three Years that Do Not have Embedded Options or Complex Formulas	\$0	786B
Total of Securities Meeting the Requirements of Section 703.90(b) (Sum of items 13-16)	\$0	786
18. Market Value Devaluation of Portfolio at a 300 Basis Point Shock	\$0	787
19. Total of Deposits and Shares Meeting the Requirements of Section 703.70(a)	\$0	785

MISCELLANEOUS INVESTMENT INFORMATION

20. Fair Value of Held to Maturity Investments (reported in item 9 above)	\$0	801
21. Repurchase Agreements	\$0	780
22. Reverse Repurchase Transactions Placed in Investments for Purposes of Positive Arbitrage	\$0	781
23. Non-Mortgage-Backed Derivatives of U.S. Govt. Obligations/Federal Agency Securities	\$0	783
24. Investments Not Authorized by the FCU Act or NCUA Rules and Regulations (SCU ONLY)	\$0	784

NCUA 5300

March 2003

**SCHEDULE D
CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

DON'T MAKE ENTRIES ON THIS FORM UNLESS YOUR CREDIT UNION HAS A LOAN TO OR INVESTMENT IN A CUSO

Complete a separate line of information for each CUSO in which you have a loan or an investment, regardless of whether your credit union wholly owns the CUSO, has a "controlling financial interest", has the "ability to exert significant influence" or owns only a smaller portion of the CUSO. If you have a loan or investment in more than 15 CUSOs and file manually, please continue on a copy of this form.

Name of CUSO (Acct. 830)*	Value of Investment in CUSO (Acct. 831)	Amount loaned to CUSO (Acct. 832)	**	***	Aggregate Cash Investment in CUSO (Acct. 836)
A	\$0	\$0	No	0	\$0
B	\$0	\$0	No	0	\$0
C	\$0	\$0	No	0	\$0
D	\$0	\$0	No	0	\$0
E	\$0	\$0	No	0	\$0
F	\$0	\$0	No	0	\$0
G	\$0	\$0	No	0	\$0
H	\$0	\$0	No	0	\$0
I	\$0	\$0	No	0	\$0
J	\$0	\$0	No	0	\$0
K	\$0	\$0	No	0	\$0
L	\$0	\$0	No	0	\$0
M	\$0	\$0	No	0	\$0
N	\$0	\$0	No	0	\$0
O	\$0	\$0	No	0	\$0
P	\$0	\$0	No	0	\$0
Q	\$0	\$0	No	0	\$0
	\$0	\$0	No	0	\$0
	\$0	\$0	No	0	\$0
T	\$0	\$0	No	0	\$0

* Report the CUSO's full/legal name.

** Is the CUSO wholly owned by your credit union? (Yes or No) (Acct. Code 833A-T)

*** Indicate in the box at the right the number which describes the predominant service provided by the CUSO: (Acct. Code 834A-T)

1 = Page Processing 2 = EDP Processing 3 = Shared Branching 4 = Insurance Services 5 = Investment Services 6 = Auto Buying, Leasing, Indirect Lending 7 = Cards 8 = Trust Services 9 = Item Processing 10 = Tax Preparation 11 = Travel 12 = Other

March 2003

NCUA 5300

SCHEDULE E BORROWINGS

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

Complete questions 1 through 6 if there is an amount reported on page 3, line 1 (Total Borrowings). All credit unions must answer questions 7 through 11.

The amount reported below on item 5C must equal the amount reported on page 3, line 1.

DISTRIBUTION OF BORROWINGS	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C. Total Amount	Acct. Code
1. Other Notes, Promissory Notes and Interest Payable	\$0	\$0	\$0	\$0	011C
2. Reverse Repurchase Agreements	\$0	\$0	\$0	\$0	058C
3. Subordinated Debt	\$0	\$0	\$0	\$0	867C
4. Uninsured Secondary Capital		\$0	\$0	\$0	925
5. TOTALS (each column)	\$0	\$0	\$0	\$0	860C

MISCELLANEOUS BORROWINGS INFORMATION

	Amount	Acct. Code
6. Amount of Promissory Notes Outstanding to Non-Members	\$0	865

MEMBERSHIP AND BORROWING ARRANGEMENTS

7. Is your credit union a member of a corporate credit union? (Yes or No)	Yes	895
8. Is your credit union a member of a Federal Home Loan Bank? (Yes or No)	No	896
9. Has your credit union filed an application to borrow from the Federal Reserve Bank Discount Window? (Yes or No)	No	897
10. Has your credit union pre-pledged collateral with the Federal Reserve Bank Discount Window? (Yes or No)	No	898
11. Has your credit union purchased a committed line of credit with a corporate credit union, other credit union, or other financial institution? (Yes or No)	No	899

March 2003

NCUA 5300

SCHEDULE F SAVINGS

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

Complete this schedule if your credit union offers any type of share or deposit accounts other than Regular Shares and Share Drafts. Report by the remaining maturity. If there is an amount reported on page 3, line 6, this schedule must be completed.

DISTRIBUTION OF SAVINGS	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C. Total Amount	Acct. Code	Total Number of Accounts	Acct. Code
1. Sum of items 4 And 5 on page 3	\$40,617,075			\$40,617,075	918	12,125	466
2. Money Market Snares	\$0			\$0	911	0	458
3. Share Certificates	\$12,420,474	\$12,114,258	\$1,833,322	\$26,368,054	908C	1,202	451

4. IRA/KEOGH Accounts	\$6,472,725	\$8,341,968	\$2,627,687	\$17,442,380	906C	822	453
5. All Other Shares.	\$1,006,339	\$0	\$0	\$1,006,339	630	2,688	455
6. TOTAL SHARES.	\$60,516,613	\$20,456,226	\$4,461,009	\$85,433,848	013	16,837	966
7. Member Deposits	\$0	\$0	\$0	\$0	880	0	457
8. TOTAL SHARES AND DEPOSITS	\$60,516,613	\$20,456,226	\$4,461,009	\$85,433,848	018	16,837	460

DIVIDEND/INTEREST RATES		Rate	Acct. Code
9. Money Market Shares with Minimum Balance Requirement, Withdrawal Limitations, and no Fixed Maturity		0.00%	532
10. Share Certificates with 1 Year Maturity		2.00%	547
11. IRA/KEOGH and Retirement Accounts		1.30%	554
12. Non-Member Deposits		0.00%	599
13. All Other Shares		1.75%	585
MISCELLANEOUS SAVINGS INFORMATION			
14. Brokered Deposits		\$0	459

March 2003

NCUA 5300

SCHEDULE G OFF-BALANCE SHEET COMMITMENTS AND CONTINGENT ASSETS AND LIABILITIES

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

If your credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, this schedule must be completed.

	Amount	Acct. Code
1. Unused Commitments for Member Business Loans (MBLs)		
A. Commercial Real Estate, Construction and Land Development	\$0	814
B. Other Unused Member Business Loan Commitments	\$604,278	814A
2. Unused Commitments for All Remaining Loans (Non-MBLs)		
A. Revolving Open-End Lines Secured by 1-4 Family Residential Properties	\$3,016,268	811
B. Credit Card Lines	\$5,726,867	812
C. Outstanding Letters of Credit	\$30,000	813
D. Unsecured Share Draft Lines of Credit	\$0	815
E. Other Unused Commitments	\$11,772,081	816
3. Loans Sold or Swapped with Recourse		
A. Total Dollar Amount of Loans Sold or Swapped with Recourse Year-to-Date	\$0	817
B. Total Principal Balance Outstanding of Loans Sold or Swapped with Recourse	\$0	819
4. Pending Bond Claims	\$0	818

March 2003

NCUA 5300

PCA NET WORTH CALCULATION WORKSHEET

(AUTOMATED - NO INPUT NECESSARY)

Credit Union Name: **NORTHWEST FARMERS INSURANCE GROUP** Federal Charter/Certificate Number: **03853**

No credit union is required to provide input on this page unless it has chosen an alternative total assets option offered on lines 9 through 11 to calculate Net Worth or have elected to calculate an alternative Risk Based Net Worth Ratio.

- **Electronic Filers:** Information entered on preceding schedules will populate line items below on the PC 5300

Automated System, excluding optional items 9, 10 and 11.

Manual Call Report Filers: Leave this page blank or use it as a manual net worth calculation worksheet.

NET WORTH TO TOTAL ASSETS RATIO

NUMERATOR: NET WORTH	Amount	Acct. Code
1. Undivided Earnings	\$5,600,193	940
2. Regular Reserves	\$1,937,284	931
3. Appropriation for Non-Conforming Investments (SCU ONLY)	\$0	668
4. Other Reserves (Appropriations of Undivided Earnings)	\$0	658
5. Uninsured Secondary Capital (Low Income Designated Credits Unions Only)	\$0	925
6. Net Income (unless this amount is already included in Undivided Earnings)	\$0	602
7. TOTAL NET WORTH (Sum of items 1-6)	\$7,537,477	997

DENOMINATOR: TOTAL ASSETS

8. Total Assets (quarter-end)	\$93,920,171	010
-------------------------------	--------------	-----

Total Assets Elections (Optional)
 Retain line 8 quarter-end total assets above as net worth ratio denominator, or select one of the total assets computation options below by inputting the result in the appropriate line item. Line 12 below will compute your net worth ratio using line 8 quarter-end total assets as your denominator unless you enter an amount in line 9, 10 or 11.

9. Average of Daily Assets over the calendar quarter	\$0	010A
10. Average of the three month-end balances over the calendar quarter	\$0	010B
11. Average of previous four quarter-end balances	\$0	010C

12. Net Worth Ratio (Line 7 divided by line 8, 9, 10 or 11)	8.02%	998
13a. Risk Based Net Worth (RBNW) Requirement (Standard Calculation)	0.00%	999
13b. Risk Based Net Worth (RBNW) Alternative Method under Section 702.17	0.00%	999A

14. Net Worth Classification if credit union is not <i>new</i> . (Based upon Call Report data only. See instructions)	Well Capitalized	700
15. Net Worth Classification if credit union is a <i>new</i> credit union. <i>New</i> means credit union is less than \$10 million in assets and was chartered in the last 10 years. (Based upon Call Report data only. See instructions)	Well Capitalized	701

NCUA 5300

March 2003



	March 2002		June 2002		September 2002		December 2002		March 2003	
	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG
ASSETS:										
Cash & Equivalents	19,446,309	50.6	14,980,675	-23.0	14,847,541	-0.9	13,652,231	-8.1	17,471,998	28.0
Trading Securities	0		0		0		0		0	
Available for Sale Securities	0		0		0		0		0	
Held-to-Maturity Securities	0		0		0		0		0	
All Other Invest.	7,435,650	-11.7	10,955,312	47.3	10,958,660	0.0	10,942,264	-0.1	8,912,818	-18.5
Loans Held for Sale	0		0		0		0		0	
Real Estate Loans	20,456,580	-2.7	19,555,740	-4.4	18,771,420	-4.0	16,761,689	-10.7	17,189,651	2.6
Unsecured Loans	5,945,085	-3.7	5,573,308	-6.3	5,540,649	-0.6	5,729,356	3.4	5,559,439	-3.0
Other Loans	35,951,134	-0.5	37,613,667	4.6	38,607,799	2.6	40,176,636	4.1	41,437,795	3.1
TOTAL LOANS	62,352,799	-1.7	62,742,715	0.6	62,919,868	0.3	62,667,681	-0.4	64,186,885	2.4
(Allow. Ln & Lease Losses)	(319,293)	-6.8	(315,068)	-1.3	(351,072)	11.4	(344,198)	-2.0	(336,349)	-2.3
Land And Building	510,722	41.1	506,700	-0.8	502,678	-0.8	498,655	-0.8	495,077	-0.7
Other Fixed Assets	916,047	-20.0	982,993	7.3	963,567	-2.0	909,016	-5.7	856,615	-5.8
NCUSIF Deposit	656,181	0.0	708,315	7.9	706,448	-0.3	706,448	0.0	643,525	-8.9
All Other Assets	443,928	-51.7	852,878	92.1	826,601	-3.1	1,843,074	123.0	1,689,602	-8.3
TOTAL ASSETS	91,442,343	4.5	91,414,520	0.0	91,374,291	0.0	90,875,171	-0.5	93,920,171	3.4
LIABILITIES & CAPITAL:										
Dividends Payable	26,819	12.0	654,638	2,340.9	42,121	-93.6	25,763	-38.8	629,012	2,341.5
Notes & Int. Payable	0		0		0		0		0	
Accts. Pay. & Other Liab.	435,243	-30.9	684,268	57.2	871,903	27.4	900,632	3.3	319,834	-64.5
Uninsured Sec. Capital	0		0		0		0		0	
TOTAL LIABILITIES	462,062	-29.3	1,338,906	189.8	914,024	-31.7	926,395	1.4	948,846	2.4
Share Drafts	7,845,389	6.9	7,049,971	-10.1	6,611,231	-6.2	6,584,398	-0.4	7,657,537	16.3
Regular shares	30,116,348	4.4	30,599,987	1.6	31,441,242	2.7	32,526,286	3.5	32,959,538	1.3
All Other Shares & Dep.	46,151,195	5.2	45,439,154	-1.5	45,145,835	-0.6	43,394,245	-3.9	44,816,773	3.3
Total Shares & Deposits	84,112,932	5.1	83,089,112	-1.2	83,198,308	0.1	82,504,929	-0.8	85,433,848	3.5
Regular Reserve	2,177,923	-1.4	2,127,923	-2.3	2,046,784	-3.8	2,016,784	-1.5	1,937,284	-3.9
Other Reserves	0		0		0		0		0	
Undivided Earnings	4,689,426	1.7	4,858,579	3.6	5,215,175	7.3	5,427,063	4.1	5,600,193	3.2
TOTAL EQUITY	6,867,349	0.7	6,986,502	1.7	7,261,959	3.9	7,443,847	2.5	7,537,477	1.3
TOTAL LIAB. & EQUITY	91,442,343	4.5	91,414,520	0.0	91,374,291	0.0	90,875,171	-0.5	93,920,171	3.4
INCOME & EXPENSE										
Loan Income*	5,709,336	-3.4	5,735,234	0.5	5,746,669	0.2	5,721,769	-0.4	5,562,172	-2.8
Investment Income*	474,368	-19.2	532,148	12.2	562,247	5.7	573,830	2.1	492,560	-14.2
Other Income*	606,696	1.3	613,468	1.1	613,191	0.0	677,175	10.4	633,804	-6.4
Salaries & Benefits*	1,637,468	15.5	1,436,164	-12.3	1,393,351	-3.0	1,437,770	3.2	1,509,372	5.0
Total Other Oper. Exp.*	1,482,392	1.7	1,445,258	-2.5	1,331,359	-7.9	1,375,959	3.3	1,428,244	3.8
Non-Oper. Income & (Exp)*	0		0		0		24		-11,736	#####
Prov for Loan/Lease Losses*	120,000	-58.5	160,000	33.3	214,315	33.9	191,139	-10.8	318,000	66.4
Cost of Funds*	3,360,120	-12.2	3,505,914	4.3	3,394,937	-3.2	3,343,827	-1.5	3,046,664	-8.9
Net Income*	190,420	113.4	333,514	75.1	588,146	76.3	624,103	6.1	374,520	-40.0

* Annualization factor: March = 4; June = 2; September = 1.33; December = 1 (or no annualizing)

Means the number is too large to display in the cell



Region / SE / Dist. : 6 / C / 25

CAPITAL ADEQUACY

	Mar-02	Jun-02	Sep-02	Dec-02	Mar-03	PEER Avg.	PEER +/-
*Net Worth/Total Assets	7.51	7.64	7.94	8.19	8.02	10.72	-2.70
Total Delinquent Loans / NetWorth	9.74	10.70	11.31	8.09	12.22	5.01	7.20
Solvency Evaluation (Estimated)	108.16	108.41	108.73	109.02	108.82	112.37	-3.55
Classified Assets (Estimated) / NetWorth	4.65	4.51	4.83	4.62	4.46	4.00	0.46

ASSET QUALITY

*Delinquent Loans / Total Loans	1.07	1.19	1.31	0.96	1.43	0.89	0.54
*Net Charge-Offs / Average Loans	0.31	0.34	0.29	0.30	0.49	0.53	-0.03
Fair(Market)HTM Invest Value/Book Value HTM Invest.	0.00	0.00	0.00	0.00	0.00	101.45	-101.45
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	0.00	0.33	-0.33
Delinquent Loans / Assets	0.73	0.82	0.90	0.66	0.98	0.50	0.48

EARNINGS

*Return On Average Assets	0.21	0.37	0.66	0.70	0.41	0.76	-0.35
Gross Income/Average Assets	7.59	7.69	7.76	7.82	7.24	6.29	0.95
Yield on Average Loans	9.08	9.09	9.12	9.07	8.77	7.47	1.30
Yield on Average Investments	2.00	2.29	2.43	2.54	1.96	2.59	-0.64
Cost Of Funds / Avg. Assets	3.75	3.92	3.80	3.75	3.30	1.69	1.61
Net Margin / Avg. Assets	3.83	3.77	3.95	4.07	3.94	4.62	-0.67
Operating Exp./Avg. Assets	3.49	3.22	3.05	3.15	3.18	3.61	-0.43
Provision For Loan & Lease Losses / Average Assets	0.13	0.18	0.24	0.21	0.34	0.28	0.07
Net Interest Margin/Avg. Assets	3.16	3.09	3.27	3.31	3.26	3.65	-0.39
Operating Exp./Gross Income	45.95	41.88	39.36	40.35	43.92	56.17	-12.25
Fixed Assets & OREOS / Total Assets	1.84	1.63	1.60	2.30	2.05	2.20	-0.15
Net Operating Exp./Avg. Assets	2.81	2.54	2.37	2.40	2.50	2.92	-0.42

ASSET / LIABILITY MANAGEMENT

Net Long-Term Assets / Total Assets	7.03	7.05	7.06	7.40	9.51	20.15	-10.64
Reg. Shares / Total Shares & Borrowings	36.80	36.83	37.79	39.42	38.58	42.48	-3.90
Total Loans / Total Shares	74.13	75.51	75.63	75.96	75.13	63.23	11.90
Total Loans / Total Assets	68.19	68.64	68.86	68.96	68.34	55.89	12.45
Cash + Short-Term Investments / Assets	22.84	24.00	23.86	22.66	23.76	25.02	-1.26
Total Shares, Dep. & Borr. / Earning Assets	94.78	94.05	94.11	94.90	94.69	93.15	1.54
Reg Shares + Share Drafts / Total Shares & Borr.	45.13	45.31	45.74	47.40	47.54	54.89	-7.34
Borrowings / Total Shares & Net Worth	0.00	0.00	0.00	0.00	0.00	0.24	-0.24

PRODUCTIVITY

Members / Potential Members	80.94	81.36	78.30	78.85	73.97	42.88	31.09
Borrowers / Members	69.89	69.76	72.62	71.92	75.22	46.34	28.88
Members / Full-Time Empl.	311	313	301	303	285	434	-150
Avg. Shares Per Member	10,392 \$	10,213 \$	10,626 \$	10,464 \$	11,550 \$	6,184	5,366
Avg. Loan Balance	11,022 \$	11,054 \$	11,066 \$	11,051 \$	11,536	8,086	3,450
Salary And Benefits / Full-Time Empl.	62,980 \$	55,237 \$	53,725 \$	55,299 \$	58,053	42,147	15,906

OTHER RATIOS

Net Worth Growth	2.79	4.89	8.65	9.15	5.03	7.94	-2.91
Market (Share) Growth	20.29	7.59	5.24	3.06	14.20	22.98	-8.78
Loan Growth	-6.92	-2.23	-1.11	-1.23	9.70	-2.80	12.50
Asset Growth	17.90	8.88	5.86	3.83	13.40	21.27	-7.86
Investment Growth	104.29	44.64	28.98	15.92	29.19	69.62	-40.44

* One Of The Four Key Camel Ratios

NW Preferred Federal Credit Union
Income Statement - % of Assets

	CurrModel 01-12/2005	CurrModel 01-12/2004	CurrModel 01-12/2003	01-12/2002	% 01-12/2005	% 01-12/2004	% 01-12/2003	% 01-12/2002
INCOME								
1 INT-REAL ESTATE	2,110,103	1,555,086	1,375,683	1,543,646	1.70%	1.51%	1.47%	1.70%
2 INT-LOANS TO MEMBERS	6,000,806	4,508,909	3,945,225	3,898,654	4.84%	4.39%	4.22%	4.30%
3 INT-VISA LOANS	423,004	311,590	274,722	279,469	0.34%	0.30%	0.29%	0.31%
4 INCOME FROM LOANS	8,533,913	6,375,585	5,595,630	5,721,769	6.88%	6.10%	5.99%	6.31%
5 INC-CLF DIVIDEND	5,411	3,247	3,082	4,084	0.00%	0.00%	0.00%	0.00%
6 INC-WESCORP INVEST	170,828	206,958	160,035	161,583	0.14%	0.20%	0.17%	0.18%
7 INC-NW CORP. DIVIDENDS	513,692	389,075	327,142	397,461	0.41%	0.38%	0.35%	0.44%
8 NOTES REC'BLE SHULTZ INC	0	0	723	8,017	0.00%	0.00%	0.00%	0.01%
9 L/C NOTE REC'BLE SCHULTZ	0	0	0	161	0.00%	0.00%	0.00%	0.00%
10 NOTES REC'BLE SKACKOV INC	3,396	3,437	3,228	2,477	0.00%	0.00%	0.00%	0.00%
11 L/C NOTE SKACKOV	0	0	23	47	0.00%	0.00%	0.00%	0.00%
12 INVESTMENT INCOME	693,317	602,717	494,235	573,830	0.56%	0.59%	0.53%	0.63%
13 FEES/CHARGES	687,113	572,594	471,174	425,908	0.55%	0.56%	0.50%	0.47%
14 MISCELLANEOUS INCOME	340,675	283,896	226,380	249,461	0.27%	0.28%	0.24%	0.27%
15 VISA-MISC INCOME	3,978	3,315	2,486	1,806	0.00%	0.00%	0.00%	0.00%
16 FEES/CHARGES/MISC	1,031,766	859,805	700,040	677,175	0.83%	0.84%	0.75%	0.75%
TOTAL INCOME	10,259,006	7,838,107	6,789,905	6,972,774	8.27%	7.63%	7.28%	7.68%
EXPENSE								
17 EMPLOYEE SALARIES	1,250,447	1,185,258	1,125,970	1,136,387	1.01%	1.15%	1.20%	1.25%
18 EMPLOYEE BENEFITS	439,703	418,694	406,805	301,383	0.35%	0.41%	0.44%	0.33%
19 TRAVEL/CONFERENCE	75,000	75,000	70,500	74,250	0.06%	0.07%	0.08%	0.08%
20 ASSOCIATION DUES	15,451	15,298	15,724	14,831	0.01%	0.01%	0.02%	0.02%
21 OFFICE OCCUPANCY	103,536	101,343	101,115	101,142	0.08%	0.10%	0.11%	0.11%
22 OFFICE OPERATIONS	852,577	790,183	727,638	668,707	0.69%	0.77%	0.78%	0.74%
23 PUBLICITY/PROMOTION	247,447	249,456	176,603	196,860	0.20%	0.24%	0.19%	0.22%
24 LOAN SERVICE EXPENSE	219,929	201,396	187,722	161,591	0.18%	0.20%	0.20%	0.18%
25 PROFESSIONAL/OUTSIDE	280,354	220,395	183,810	81,938	0.23%	0.21%	0.20%	0.09%
26 OPERATIONS EXPENSES	3,484,444	3,257,023	2,995,886	2,737,088	2.81%	3.17%	3.20%	3.01%
27 LOAN LOSS PROVISION	450,000	360,000	318,000	191,139	0.36%	0.35%	0.34%	0.21%
28 NCUA OPERATING FEES	28,647	23,873	20,676	15,322	0.02%	0.02%	0.02%	0.02%
29 CASH (OVER)/SHORT TIGARD	0	0	(17)	(25)	0.00%	0.00%	0.00%	0.00%
30 CASH (OVER)/SHORT N.S.	0	0	(342)	1,075	0.00%	0.00%	(0.00%)	0.00%
31 CASH (OVER)/SHORT ATM	0	0	(10)	131	0.00%	0.00%	0.00%	0.00%
32 INTEREST, BORR MONEY	0	0	2	0	0.00%	0.00%	0.00%	0.00%
33 ANNUAL MEETING	12,267	12,145	12,030	12,000	0.01%	0.01%	0.01%	0.01%
34 MISCELLANEOUS EXP	18,000	18,000	16,497	27,916	0.01%	0.02%	0.02%	0.03%
35 GOODWILL AMORTZ. NS	0	0	0	20,207	0.00%	0.00%	0.00%	0.02%
36 OTHER EXPENSES	58,914	54,018	48,835	76,626	0.05%	0.05%	0.05%	0.08%
TOTAL EXPENSE	3,993,357	3,671,041	3,362,721	3,004,853	3.22%	3.57%	3.60%	3.31%
NET BEFORE DIVIDENDS	6,265,648	4,167,066	3,427,183	3,967,921	5.05%	4.06%	3.67%	4.37%
DIVIDENDS								
37 DIV-REGULAR/PDI	645,844	533,210	481,703	630,221	0.52%	0.52%	0.52%	0.69%
38 OTHER SHARES	8,156	7,539	6,905	15,886	0.01%	0.01%	0.01%	0.02%
39 DIV-AGENCY ACCOUNTS	2,370	1,957	1,741	3,175	0.00%	0.00%	0.00%	0.00%
40 DIV-PREF CHECKING	26,988	22,281	17,766	55,594	0.02%	0.02%	0.02%	0.06%
41 DIV-IRA SHARES	69,201	57,133	51,630	60,749	0.06%	0.06%	0.06%	0.07%
42 DIV-SHARE LOANS	3,090	2,551	2,288	1,645	0.00%	0.00%	0.00%	0.00%
43 DIV-CERTIFICATES	3,332,395	2,823,297	2,580,992	2,576,557	2.69%	2.75%	2.76%	2.84%
44 DIVIDENDS	4,088,045	3,447,969	3,143,025	3,343,827	3.30%	3.36%	3.36%	3.68%
TOTAL DIVIDENDS	4,088,045	3,447,969	3,143,025	3,343,827	3.30%	3.36%	3.36%	3.68%
NET AFTER DIVIDENDS	2,177,604	719,098	284,158	624,094	1.76%	0.70%	0.30%	0.69%
45 FF&E GAIN/(LOSS)	0	0	(1)	24	0.00%	0.00%	0.00%	0.00%
46 OTHER GAINS/(LOSSES)	0	0	(6,851)	0	0.00%	0.00%	(0.01%)	0.00%
TOTAL NON-OP INC/EXP	0	0	(6,851)	24	0.00%	0.00%	(0.01%)	0.00%
NET INCOME	2,177,604	719,098	277,307	624,118	1.76%	0.70%	0.30%	0.69%

*predicating
huge ↑ in
demand w/
very little
↑ in exp.*

*includes
BDO salary
& benefits
but wouldn't
have a sig
impact*

NW Preferred Federal Credit Union
Balance Sheet - % of Assets

	CurrModel 12/31/2005	CurrModel 12/31/2004	CurrModel 12/31/2003	12/31/2002	% Assets 12/31/2005	% Assets 12/31/2004	% Assets 12/31/2003	% Assets 12/31/2002
ASSETS								
LOANS TO MEMBERS	76,546,577	55,830,217	43,302,348	41,048,673	55.72%	49.91%	45.09%	45.17%
REAL ESTATE LOANS	35,782,860	26,098,683	20,242,341	18,563,988	26.05%	23.33%	21.08%	20.43%
VISA LOANS	5,063,801	3,693,347	2,864,589	2,984,889	3.69%	3.30%	2.98%	3.28%
ASSETS IN LIQUIDATION	43,959	32,062	24,868	37,231	0.03%	0.03%	0.03%	0.04%
ASSETS IN LIQUIDATION-N.S.	35,746	26,072	20,222	32,900	0.03%	0.02%	0.02%	0.04%
LOANS TO MEMBERS	117,471,943	85,680,382	66,454,367	62,667,681	85.52%	76.60%	69.19%	68.96%
ALLOWANCE-LOAN LOSS	(503,174)	(459,651)	(403,951)	(344,195)	(0.37%)	(0.41%)	(0.42%)	(0.38%)
ACCOUNTS RECEIVABLE	9,701	9,605	9,510	10,627	0.01%	0.01%	0.01%	0.01%
FEDERAL RESERVE BNK	71,723	71,013	70,310	54,142	0.05%	0.06%	0.07%	0.06%
CASH ON HAND	350,333	346,865	343,430	327,761	0.26%	0.31%	0.36%	0.36%
CASH ON HAND/IN BANK	422,057	417,878	413,740	381,902	0.31%	0.37%	0.43%	0.42%
NW CORP INVESTMENTS	12,831,802	12,831,802	12,831,802	13,595,522	9.34%	11.47%	13.36%	14.96%
CHECKS ISSUED	(465,121)	(465,121)	(465,121)	(285,654)	(0.34%)	(0.42%)	(0.48%)	(0.31%)
WESCORP INVESTMENTS	3,269,678	9,699,372	13,212,498	10,472,049	2.38%	8.67%	13.76%	11.52%
NOTES REC'BLE-SCHULTZ	0	0	0	129,435	0.00%	0.00%	0.00%	0.14%
NOTES REC'BLE SKACHKOV	67,520	68,336	69,161	69,728	0.05%	0.06%	0.07%	0.08%
CLF INVESTMENTS	217,472	217,472	217,472	198,582	0.16%	0.19%	0.23%	0.22%
INVESTMENTS	15,921,351	22,351,861	25,865,812	24,179,661	11.59%	19.98%	26.93%	26.61%
NCUSIF DEPOSIT	926,676	772,230	643,525	706,448	0.67%	0.69%	0.67%	0.78%
PREPAID EXPENSES	118,714	117,539	116,375	129,070	0.09%	0.11%	0.12%	0.14%
FIXED ASSETS	1,372,272	1,358,686	1,345,233	1,407,671	1.00%	1.21%	1.40%	1.55%
ACCRUED INCOME	458,879	454,336	449,837	474,137	0.33%	0.41%	0.47%	0.52%
ALL OTHER ASSETS	1,168,777	1,157,205	1,145,747	1,262,169	0.85%	1.03%	1.19%	1.39%
OTHER ASSETS	3,118,643	3,087,765	3,057,193	3,273,047	2.27%	2.76%	3.18%	3.60%
TOTAL ASSETS	137,367,996	111,860,040	96,040,196	90,875,171	100.00%	100.00%	100.00%	100.00%
LIABILITIES								
ACCOUNTS PAYABLE	203,563	201,547	199,552	201,798	0.15%	0.18%	0.21%	0.22%
TAXES PAYABLE	7	7	7	362	0.00%	0.00%	0.00%	0.00%
DIVIDENDS PAYABLE	218,610	216,445	214,302	612,226	0.16%	0.19%	0.22%	0.67%
ACCRUED EXPENSES	107,016	105,957	104,908	107,387	0.08%	0.09%	0.11%	0.12%
SUSPENSE ACCOUNTS	3,333	3,300	3,267	4,622	0.00%	0.00%	0.00%	0.01%
ACCOUNTS PAYABLE	532,529	527,256	522,036	926,395	0.39%	0.47%	0.54%	1.02%
TOTAL LIABILITIES	532,529	527,256	522,036	926,395	0.39%	0.47%	0.54%	1.02%
EQUITY								
REGULAR/PDI SHARES	48,380,986	39,440,155	33,653,828	31,855,010	35.22%	35.26%	35.04%	35.05%
OTHER SHARES	984,978	802,953	685,151	542,100	0.72%	0.72%	0.71%	0.60%
AGENCY ACCOUNTS	693,054	564,977	482,088	406,878	0.50%	0.51%	0.50%	0.45%
PREFERRED CHECKING	10,047,509	8,190,724	6,989,050	6,414,192	7.31%	7.32%	7.28%	7.06%
IRA SHARES	5,914,909	4,821,830	4,114,412	3,880,773	4.31%	4.31%	4.28%	4.27%
SHARE LOANS	58,373	47,586	40,604	38,420	0.04%	0.04%	0.04%	0.04%
IRS TAX LEVY ACCT	0	0	0	303	0.00%	0.00%	0.00%	0.00%
SHARE CERTIFICATES	60,137,801	49,024,305	41,831,872	39,367,253	43.78%	43.83%	43.56%	43.32%
MEMBER SHARES	126,217,609	102,892,530	87,797,006	82,504,929	91.88%	91.98%	91.42%	90.79%
REGULAR RESERVES	1,937,284	1,937,284	1,937,284	2,046,784	1.41%	1.73%	2.02%	2.25%
UNDIVIDED EARNINGS	8,680,574	6,502,969	5,783,870	5,215,175	6.32%	5.81%	6.02%	5.74%
NET INCOME(LOSS)	0	0	0	181,888	0.00%	0.00%	0.00%	0.20%
MEMBER CAPITAL	10,617,858	8,440,253	7,721,155	7,443,847	7.73%	7.55%	8.04%	8.19%
TOTAL EQUITY	136,835,467	111,332,783	95,518,160	89,948,776	99.61%	99.53%	99.46%	98.98%
LIABILITIES+EQUITY	137,367,996	111,860,039	96,040,196	90,875,171	100.00%	100.00%	100.00%	100.00%

8.5%
 net worth
 ratio

93.7% net worth
 ratio
 2005

(b)(5), (b)(8)

(b)(4),(b)(8)



Fax Transmission

NW Farmers Insurance Branch
 13333 SW 68th Parkway
 Tigard, OR 97223
 Phone (503) 620-6248
 Fax (503) 684-2494

North Santiam Community Branch
 393 E. Florence Street/PO Box 68
 Stayton, OR 97383
 Phone (503) 769-3489
 Fax (503) 769-1428

Credit Union Annex
 Phone (503) 624-2564
 Fax (503) 639-9128

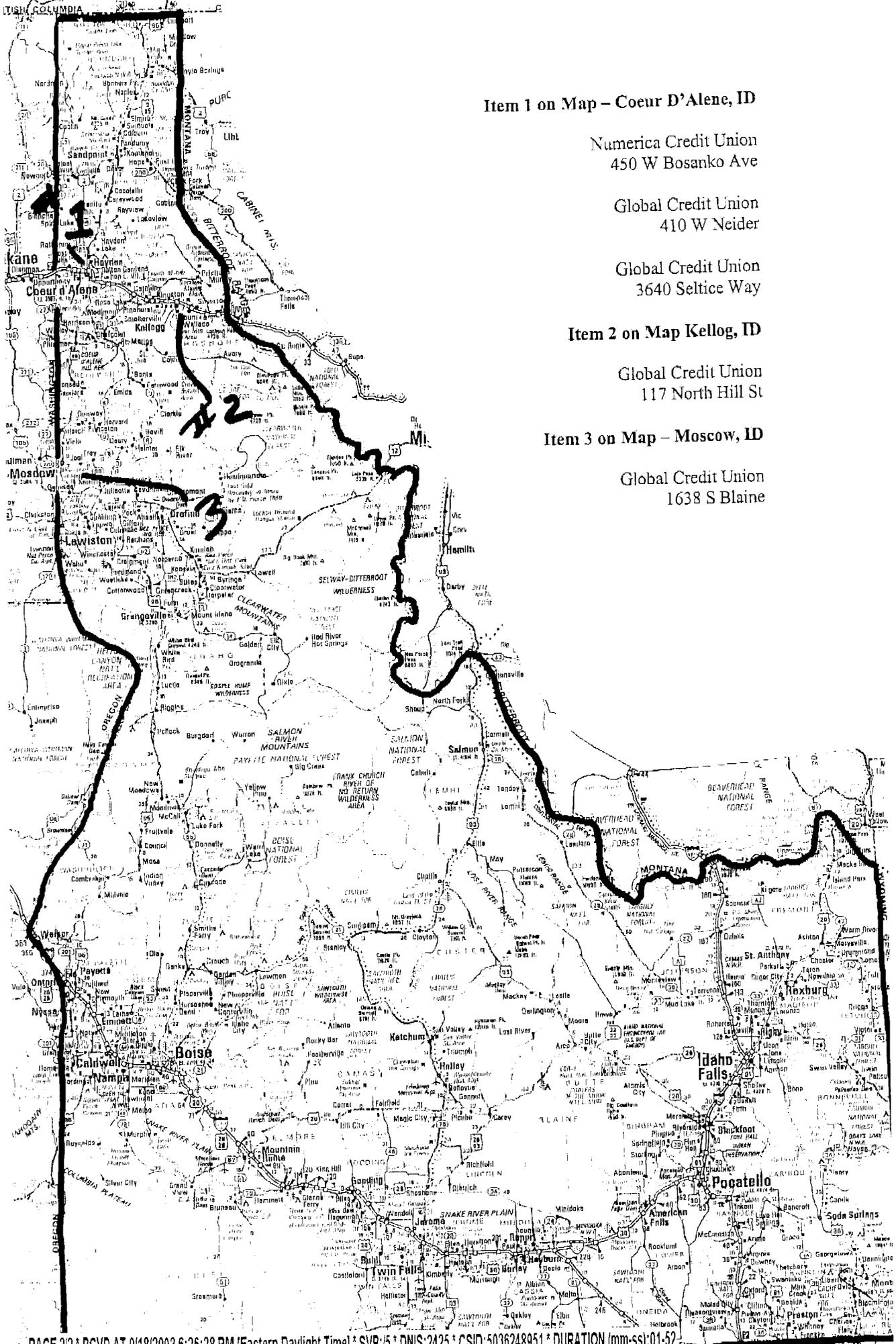
To	
Name:	Pick
Company:	
Fax:	703.837.2425
Phone:	

From	
Name:	Stew
Telephone:	
Department:	
Date:	

This fax consists of _____ pages, including this cover sheet. Please contact us if you have difficulty receiving this transmission.

NOTICE: This facsimile contains confidential information that is being transmitted to and is intended only for the use of the recipient named above. Reading, disclosure, discussion, dissemination, distribution or copying of this information by anyone other than the named recipient or his or her employees or agents is strictly prohibited. If you have received this facsimile in error, please immediately destroy it and notify us by telephone.

#107-08/03



Item 1 on Map – Coeur D’Alene, ID

Numerica Credit Union
450 W Bosanko Ave

Global Credit Union
410 W Neider

Global Credit Union
3640 Seltice Way

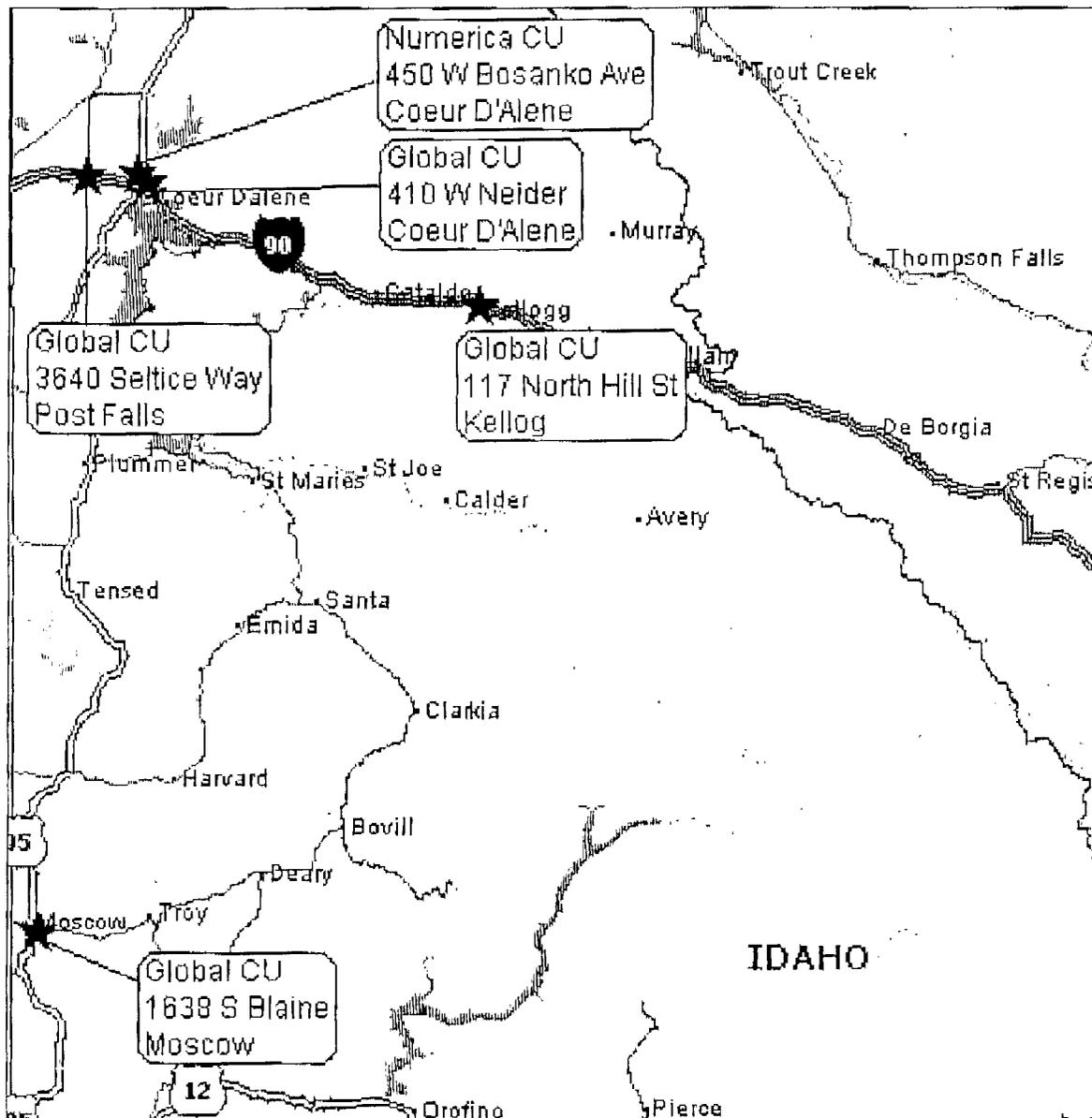
Item 2 on Map Kellogg, ID

Global Credit Union
117 North Hill St

Item 3 on Map – Moscow, ID

Global Credit Union
1638 S Blaine

CU SERVICE CENTERS IN IDAHO



(b)(8)

(b)(8)