

Financial Information

Login #:	215205	CU #:	12450	Date Received:	1/29/2003
CU Name:	FRANKFORD-QUAKER			TOM Code:	49 Multiple
Street:	10431 ACADEMY ROAD, UNIT L			District:	9 CERQUETELLI, DINO
City:	PHILADELPHIA	State:	PA	SE:	G ROCKS, KEVIN
ZIP:	19114-1126			Limited Income:	0
PHONE:	(215) 632-9651	Description:	Community Conversion		

FPR DATA	Capital	Delinquency	Net Income	PAS	Net Worth
6/30/2002	24.73	1.16	-0.49	131.28	23.78
12/31/2001	25.88	4.76	0.06	132.83	24.62

Assets:	\$6,506,859	Members:	1,043
Shares:	\$4,946,468	Potential Members:	3,000

(b)(8)

CU #	12450	CU Name	FRANKFORD-QUAKER	Reviewer	CMK
Login #	215205	Description	COMMUNITY CONVERSION	SSIC #	

COMMUNITY/UNDERSERVED DATA

Group Name, Location and Detail	New Members	Num. of Overlaps	Overlap CUs	Approved
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NORTHEAST PHILADELPHIA	261550	0		Y
PHILADELPHIA, PA				

Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the area known as Northeast Philadelphia, Pennsylvania as described by the following boundaries: Route 73 to the south, Montgomery County and Bucks County to the west and north and the Delaware River to the east

Type of Group: COMMUNITY

	Y	261550	0	1
TOTALS	N	0	0	0
	D	0	0	0
	W	0	0	0
	P	0	0	0

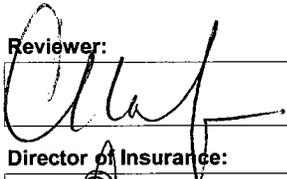
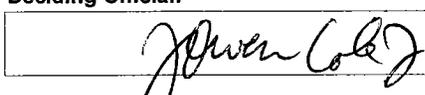
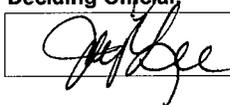
CU #:	12450	CU Name:	FRANKFORD-QUAKER	Reviewer:	CMK
Login #:	215205	Description:	COMMUNITY CONVERSION	SSIC #:	

General Comments (Regional Summary):

The credit union submitted sufficient documentation to support community common bond, adequate projections, and an acceptable business plan. The credit union has the administrative capacity and financial strength to support the expansion. The field concurs with our recommendation to approve. See detailed Regional Summary in file.

Recommendation:

Approve.

Reviewer:		Date:	1/30/03	APRV	DEF	DEN	PEND	W/DRN
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director of Insurance:		Date:	1/30/03	APRV	DEF	DEN	PEND	W/DRN
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deciding Official:		Date:	2/17/03	APRV	DEF	DEN	PEND	W/DRN
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deciding Official:		Date:	2/17/03	APRV	DEF	DEN	PEND	W/DRN
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

February 5, 2003

Paul M. Marshall, Treasurer/Manager
Frankford-Quaker Federal Credit Union
10431 North Academy Road
Philadelphia, PA 19114

Dear Mr. Marshall:

Your request to convert to a community charter to serve persons who live, work, worship, or go to school in, and businesses and other legal entities located in Northeast Philadelphia, Pennsylvania has been approved.

The enclosed amendment is approved in advance and need only be adopted by your board of directors in accordance with Article XVII, Section 1 of the revised Federal Credit Union Bylaws effective October 14, 1999.

Generally, NCUA will permit federal credit unions serving occupational and associational groups to overlap community charters. Therefore, conversion of your field of membership does not protect your credit union from overlaps by credit unions desiring to serve select employee or associational groups in the area. Additionally, approval to serve this community does not preclude any other credit union from gaining approval to serve the same community.

If you have any questions, please contact Insurance Analyst Cynthia Kochendarfer in this office at (703) 519-4621.

Sincerely,



Joy Lee
Acting Regional Director

2/26/03 *2/14/03*
CMK
AS/K

DOI/CMK:cmk
FCU 12450-09G
Enclosure

bcc: File / Reading / DOI Reading
ecc: SE Rocks / EX Cerquetelli
I:\ins1\commconv\Frankford Quaker\Approve

Section 5 of the Charter of the Frankford Quaker Federal Credit Union is hereby amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

CONVERTED TO COMMUNITY CHARTER 1/22/03

1. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the area known as Northeast Philadelphia, Pennsylvania as described by the following boundaries: Route 73 to the south, Montgomery County and Bucks County to the west and north and the Delaware River to the east; **converted to a community charter 2/05/03**

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; volunteers in the community; members of their immediate families or households; and organizations of such persons."

February 5, 2003

Date of Approval

Joy Lee

Acting Regional Director

CERTIFICATION OF RESOLUTION OF BOARD OF DIRECTORS
ADOPTING AMENDMENT OF CHARTER

WHEREAS, the attached amendment of the credit union's charter is in the best interests of the members and is consistent with Law, and all necessary authorizations having been obtained,

NOW, THEREFORE, pursuant to the provisions of the Federal Credit Union Act, the attached amendment of the charter of the Frankford Quaker Federal Credit Union NO. 12450 is hereby adopted by the board of directors in accordance with Article XVII, Section 1 of the revised Federal Credit Union Bylaws effective October 14, 1999.

We, the undersigned President and Secretary of the above federal credit union, hereby certify that on _____, 20__, the above resolution amending the charter was adopted by the board of directors in accordance with Article XVII, Section 1 of the revised Federal Credit Union Bylaws.

President

Secretary

**Frankford Quaker Federal Credit Union
COMMUNITY CONVERSION
REGION II - CAPITAL**

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COMMUNITY CHARTER CONVERSION
Franklin-Quaker Federal Credit Union # 12450
Assets: \$6.9 Million
Philadelphia, PA

1. GENERAL BACKGROUND

Franklin-Quaker Federal Credit Union (FCU) is a \$6.9 million, (b)(8) institution located in Philadelphia, Pennsylvania. Formerly known as the Frankford Grocers Association FCU, the credit union was chartered in 1958 to serve employees of the Frankford Grocers. In 1988, Frankford Grocers was purchased by the Felming Companies, Inc. and the facilities were relocated to Oaks, Pennsylvania. The credit union was only able to gain access to a small employee division within the new company and had to move its office outside of the sponsor's facility. Since 1990, the credit union has added several small employers groups. These efforts to expand the field of membership have resulted in minimal success. Franklin-Quaker FCU has operated with minimal growth and profitability since the loss of its original employer group.

Franklin-Quaker FCU is now requesting a conversion to a community charter. The proposed community includes the northeastern section of the City of Philadelphia. This change will permit the credit union to expand its membership base, while offering credit union service to area residents.

Call report data for September 2002 indicates the credit union has 1,044 members out of a potential of 3,000 members for a penetration rate of 34.8 percent.

A. Proposal

The credit union proposes to serve persons who live, work, worship, or attend school in, and businesses and other legal entities located in the area known as Northeast Philadelphia, Pennsylvania.

Our records indicate this area has not previously been approved as a community.

B. Delegated Authority

The population of the proposed community is 261,550 per the 2000 U.S. Census Bureau data. *Because the proposed community is within a single political jurisdiction and has a current population of fewer than 300,000, streamlined criteria apply.* The Regional Director has delegated authority to approve the application under CHA 3.

C. SEGs Outside Community

Some of the SEGs the credit union currently serves are located outside the boundaries of the proposed community. The credit union will send a letter to these groups advising

it can no longer actively solicit their members but will continue to serve members of record. The credit union estimates it will lose 210 primary potential members.

2. WELL DEFINED AREA THAT IS A LOCAL COMMUNITY, NEIGHBORHOOD, OR RURAL DISTRICT

A. Geographic Boundaries

This area is described by the following physical boundaries: Route 73 to the south, Montgomery County and Bucks County to the west and north and the Delaware River to the east.

Maps provided by the applicant show the requested community relative to the area, and identify traffic routes and the credit union's office location.

B. Well-defined Local Community, Neighborhood, or Rural District

Political Jurisdictions.

The proposed community is located within one political jurisdiction – the city of Philadelphia, PA.

Geography.

The proposed community is a highly populated, urban area bounded by a river and two counties to the north, west and east and by a major thoroughfare to the south.

Distinct Area within the Greater City of Philadelphia.

The proposed community is comprised of a number of residential sections collectively referred to as Northeast Philadelphia. Other areas of Philadelphia include Center City, South Philadelphia, North Philadelphia and West Philadelphia. These communal areas are distinct from each other and feature unique attributes varying from area to area.

Major Trade Area.

Northeast Philadelphia contains one major shopping center - the Franklin Mills Mall. This mall has over 200 outlets and discounts stores and attracts residents from all portions of the proposed community.

Traffic Flows.

North to south – Two major roadways carry traffic north to south – Interstate 95 in the eastern portion of the area and Route 1 in the central portion of the area.

East to west – The southern boundary of the community is formed by route 73, which runs from the Delaware River to the East toward Montgomery County to the West.

Shared/Common Facilities.

The residents of Northeast Philadelphia share numerous common facilities, including:

- The Northeast Philadelphia Airport – This facility provides commercial air services and serves as an employment and business hub.

- Frankford Hospital –This 239 bed medical/surgical facility provides comprehensive health and wellness services to the residents.
- Northeast Regional Library – This library offers many opportunities for cultural enrichment and hosts educational and artistic programs sponsored by the Pennsylvania Humanities Council.

Organizations.

Many community, civic, religious and social organizations serve the residents of Northeast Philadelphia, including:

- Northeast Baptist Church
- Northeast Philadelphia Church of Christ
- Northeast Cardinal’s Commission on Human Relations
- Northeast Community Ambulance
- Northeast Community Center for Mental Health
- Northeast YMCA
- Northeast Meals on Wheels
- Northeast Parents Resource Center
- Northeast Philadelphia Chamber of Commerce

Newspapers/Publications.

The application included copies of the two neighborhood newspapers that serve the proposed community, *The Northeast Times* and the *Far Northeast Newsgleaner*.

Recreation.

Pennypack Park consists of 1,600 acres of woodlands, meadows, wetlands and fields. The park was established in 1905 by the City of Philadelphia to insure the protection of Pennypack Creek and the surrounding land. Popular activities include hiking on miles of trails, horseback riding, bicycling, picnicking and fishing.

Low Income Analysis

Even though the entire proposed community does not qualify as underserved, a number of low-income sections are within the boundaries. Eleven census tracts, with a total population of 71,574 meet the CDFI low-income criteria. In addition, six census tracts, with a population of 44,823, are designated as a “housing hot zone” (an area with a combination of high poverty, high unemployment, and low income levels).

CONCLUSION

The proposal contains sufficient evidence to support Northeast Philadelphia is a well-defined local community based on streamlined procedures, as outlined in Chapter 2, Section V, of the *Chartering and Field of Membership Manual*. The Northeast Philadelphia is a distinct area within the City of Philadelphia, with one major trade area, shared services and facilities, organizations, a large park area, and community publications demonstrating the area is a local community where residents interact and/or have common interests.

3. OVERLAP ANALYSIS

This area is not applicable because there are no newly chartered, federally insured credit unions in the proposed community.

4. BUSINESS PLAN

Frankford-Quaker FCU offers a number of share and loan products, as shown below:

LOAN PRODUCTS	SHARE PRODUCTS
• Auto Loans	• No fee Share Accounts
• Unsecured Loans	• No fee Share Drafts
• Home Equity & Mortgage Loans	• Certificates of Deposit
• No fee Credit and Debit Cards	• IRAs

These products will provide the residents, particularly those of modest means, with a valuable alternative to predatory lenders and high-cost financial institutions.

Facilities

Frankford-Quaker FCU maintains a single office centrally located within the proposed community. This is a small, compact area that may easily be served by the credit union's existing facility. The credit union's ATM cards may be used at many free ATMs within the proposed community. (b)(4)

(b)(4)

Staff

(b)(8)

Computer System

The credit union has an on-line data processing system through EDS that can accommodate the expansion.

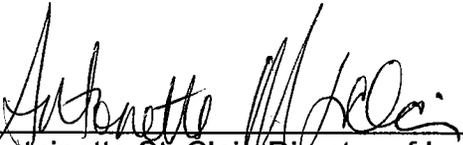
(b)(4)

(b)(4),(b)(8)

(b)(8)

(b)(4), (b)(8)

Dec



Antoinette St. Clair, Director of Insurance

2/5/03
Date



Owen Cole, Associate Regional Director

2/6/03
Date



Joy Lee, Acting Regional Director

2/7/03
Date

i:\ins1\commconv\Frankford-Quaker\Backgrnd(rev2).doc

(b)(5),(b)(8)

Section 5 of the charter of Frankford-Quaker Federal Credit Union is hereby amend to read as follows:

1. Employees of the former Frankford Division of Fleming Companies, Inc., now working for the Philadelphia Division of Fleming Companies, Inc., who work in King of Prussia, Pennsylvania;

2. Employees of the following who work in the Pennsylvania locations named:

Philadelphia Division of Fleming Companies, Inc., Oaks,
Jeffrey S. Bendler, D.D.S., M.S., Philadelphia,
Executive Realty LTD., Holland or Philadelphia,
Roslyn - Loray Stationers, Philadelphia,
W. Bruce Beaton Company, Inc., Philadelphia,
O'Connor Truck Leasing, Inc. dba GO Truck Leasing, Philadelphia,
Food Drivers, Helpers & Warehousemen Employees Philadelphia & Vicinity, and
Camden and Vicinity, New Jersey, Local 500, Philadelphia,
John Kennedy Ford, Feasterville,
John Kennedy Chevrolet, Inc., Southampton,
Conshohocken Ford, Conshohocken,
Bill Walker Auto Body, Philadelphia;

3. Nonunion employees of Penn Jersey Paper Company who work in Philadelphia, Pennsylvania;

4. Nonunion employees of All-Luminum Products, Inc., who work in Philadelphia, Pennsylvania;

5. Employees of the Union and Benefits Office of Local 30-30B, Teamsters Local 500, who work in Philadelphia or Bensalem, Pennsylvania;

6. Members of Teamsters Local 500 in Philadelphia, Pennsylvania, who qualify for membership in accordance with its constitution and bylaws as of February 1992, and who work for Tartan Foods in Philadelphia, Pennsylvania;

7. Nonunion employees of George L. Wells Meat Company who work in Philadelphia, Pennsylvania;

8. Employees of Bi-Rite Deli who work in Philadelphia, Pennsylvania; 11/18/93

9. Employees of Frank M. Vaccaro & Associates, Inc., who work in Trevese, Pennsylvania; 3/2/94

10. Employees of Castle Homes & Commercial Construction, Inc., who work in Philadelphia, Pennsylvania; 4/5/94

11. Employees of Wm. B. Bleiman & Sons, Inc., who work in Philadelphia, Pennsylvania;
5/2/94

12. Employees of tenant organizations in the Canterbury Plaza who work in Philadelphia,
Pennsylvania; 3/17/95

13. Employees of Colonial Mortgage Service Company and Colonial Search & Abstract
Company, operating under common ownership, who work in Warrington, Pennsylvania;
12/21/01

14. Employees of Artisans Order of Mutual Protection who work in or are paid from
Philadelphia, Pennsylvania; 07/15/02

15. Employees of the following who work in or are paid from Churchville, Pennsylvania;
12/03/02

TH4 Property Maintenance
Environmental Pest Services

Spouses of persons who died while within the field of membership of this credit union;
employees of this credit union; persons retired as pensioners or annuitants from the above
employment; members of their immediate families or household; and organizations of such
persons."

Artisans Order of Mutual Protection 07/15/02
TH4 Property Maintenance 12/03/02
Environmental Pest Services." 12/03/02

December 3, 2002
Date of Approval

Tawana Y. James
Regional Director

FRANKFORD-QUAKER FEDERAL CREDIT UNION
10431 N. ACADEMY ROAD
UNIT L
PHILADELPHIA, PA 19114-1126

TEL: (215) 632-9651
FAX: (215) 632-8840

FAX TRANSMITTAL SHEET

DATE: January 17, 2003 TIME: _____

TO: Cynthia Kochendawfer

COMPANY NAME: NEUA - Analyst

FROM: Paul Marshall

SUBJECT: List of SEG's Falling Outside Comm. Boundary

NUMBER OF PAGES (EXCLUDING TRANSMITTAL SHEET): 1

MESSAGE: Please review and call if you have any questions.

PMarshall

PLEASE NOTE:

THIS MESSAGE IS INTENDED ONLY FOR THE USE OF THE ADDRESSEE AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED AND CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any dissemination of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone (at this number (215) 632-9651). Thank you.



FRANKFORD-QUAKER

**FEDERAL
CREDIT UNION**

Serving our members since 1958

January 17th, 2003

**TO: Cynthia Kochendarfer
NCUA - Analyst**

**SUBJECT: SEG'S THAT FALL OUTSIDE THE PROPOSED COMMUNITY
BOUNDARIES OUTLINED IN OUR REQUEST FOR CHARTER CHANGE**

	PRIMARY/ POTENTIAL MEMBERS
1. Fleming Company Inc, Oaks, PA	50
a. Fleming has closed this location and moved operations to Maryland - we have not solicited this group for sometime.	
2. Executive Reality, LTD, - Closed	4
3. W. Bruce Beaton Insurance Co. - moved from Philadelphia to outside of Southampton, PA	6
4. O'Connor Truck Leasing /AKA Go Truck Leasing, Phila., PA	15
5. Local 500 Office, Phila., PA	4
6. John Kennedy Ford, Feasterville, PA	20
7. John Kennedy Chevrolet, Southampton, PA	20
8. Conshohocken Ford, Conshohocken, PA	20
9. Union & Benefits Office Local 30-30B, Bensalem, PA	5
10. Sysco Foods, Phila., PA	20
11. George Wells Meat Co, Phila., PA	10
12. Frank M. Vaccaro & Associates INC, Mt. Laurel, NJ	12
13. Colonial Mortgage, Search & Abstract, Warrington, PA	7
14. TH4 Property Maintenance; Environmental Pest Serv. Feasterville, PA	7
15. Wm. B. Blieman & Sons, Inc., Phila., PA	<u>10</u>
Total - 210	

210 Potential members constitutes an estimate based on the employee size of each group.

Sincerely,

Paul M. Marshall
**Paul M. Marshall
Treasurer/Manager**

Unit "L"
10431 North Academy Road
Philadelphia, PA 19114

215.632.9651
FAX 215.632.8840

FPR Ratios - September 2002

Credit Union Name: FRANKFORD-QUAKER Federal Charter/Certificate Number: 12450

Line Item	Sep 01	Dec 01	Mar 02	Jun 02	Sep 02	PEER Avg.	Peer +/-
Capital Adequacy:							
*Net Worth/Total Assets**		24.62		23.78	22.51	13.61	8.90
Total Delinquent Loans/Net Worth**		7.99		1.77	0.54	11.43	-10.90
Solvency Evaluation (Estimated)		132.83		131.28	129.25	116.13	13.13
Classified Assets (Estimated)/Net Worth**		5.11		4.01	3.89	7.04	-3.15
Asset Quality:							
*Delinquent Loans/Total Loans		4.76		1.16	0.33	2.34	-2.01
*Net Charge-Offs/Average Loans		0.06		1.51	0.95	0.62	0.33
Fair (Market) Value/Book Value (HTM Invest)		99.06		100.09	0.00	100.46	-100.46
Accum Unreal G/L on AFS/Cost of AFS		0.00		0.00	0.00	-0.07	0.07
Delinquent Loans/Assets		1.97		0.42	0.12	1.35	-1.22
Earnings:							
*Return On Average Assets		0.06		-0.49	-0.37	0.63	-1.00
Gross Income/Average Assets		6.84		5.80	5.75	6.71	-0.95
Yield on Average Loans		8.05		7.54	7.33	8.73	-1.40
Yield on Average Investments		5.38		4.31	4.39	2.45	1.94
Cost of Funds/Average Assets		2.90		2.23	2.04	2.07	-0.03
Net Margin/Average Assets		3.93		3.58	3.72	4.64	-0.92
Operating Expenses/Average Assets		3.85		4.04	3.96	3.71	0.25
Provision for Loan & Lease Losses/Average Assets		0.06		0.03	0.02	0.36	-0.34
Net Interest Margin/Average Assets		3.52		3.23	3.39	4.06	-0.67
Operating Expenses/Gross Income		56.30		69.58	68.88	51.67	17.21
Fixed Assets & OREOS/Total Assets		1.12		1.05	0.98	0.91	0.06
Net Operating Expenses/Average Assets		3.68		3.89	3.64	3.26	0.37
Asset Liability Management:							
Net Long-Term Assets/Total Assets		33.66		39.28	32.43	7.33	25.10
Regular Shares/Total Shares & Borrowings		35.20		37.62	37.48	71.45	-33.97
Total Loans/Total Shares		55.03		47.87	47.68	65.89	-18.21
Total Loans/Total Assets		41.27		36.39	36.68	56.50	-19.82
Cash + Short-Term Investments/Assets		17.33		15.82	28.20	34.28	-6.08
Total Shares, Deposits and Borrowings/Earning Assets		76.89		78.07	78.96	87.82	-8.86
Reg Shares + Share Drafts/Total Shares & Borr		39.24		42.51	43.75	76.58	-32.83
Borrowings/Total Shares and Net Worth**		0.00		0.00	0.00	0.10	-0.10
Estimated Loan Maturity in MOS.		34.23		31.74	32.92	27.11	5.80
Productivity:							
Members/Potential Members		37.43		34.77	34.80	56.72	-21.92
Borrowers/Members		56.19		57.43	57.18	36.25	20.93
Members/Full-Time Employees		374		348	348	494	-146
Average Shares per Member (\$)		\$4,240		\$4,743	\$5,058	\$3,605	\$1,453
Average Loan Balance (\$)		\$4,152		\$3,953	\$4,218	\$6,572	\$-2,354
Salary and Benefits/Full-Time Employees (\$)		\$46,772		\$49,720	\$50,032	\$32,283	\$17,749
Other Ratios:							
Net Worth Growth		0.33		-2.02	-1.55	5.38	-6.94
Market (Share) Growth		4.47		7.77	14.54	12.17	2.37
Loan Growth		-8.17		-19.25	-5.20	1.39	-6.59
Asset Growth		3.31		5.00	10.83	10.95	-0.12
Investment Growth		12.84		22.15	22.31	28.04	-5.73

September 2002

NCUA FPR FINANCIAL ANALYSIS

Quarterly Financial Performance Report - September 2002

Credit Union Name: **FRANKFORD-QUAKER**Federal Charter/Certificate Number: **12450**

Line Item	September 2001		December 2001		March 2002		June 2002		September 2002	
	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg
ASSETS:										
Cash & Equivalents			143,675				73,312		123,353	68.3
Dep. In S&L and Banks			1,775,927				1,880,449		1,724,589	-8.3
All Other Invest			1,652,647				2,014,171		2,322,017	15.3
Loans Held for Sale ¹	N/A		N/A				0		0	
Real Estate Loans			1,043,839				928,907		1,055,742	13.7
Unsecured Loans			382,870				348,471		401,493	15.2
Other Loans ¹			1,193,442				1,090,529		1,060,756	-2.7
All Other Loans ²			0		N/A		N/A		N/A	
TOTAL LOANS			2,620,151				2,367,907		2,517,991	6.3
(Allow. Ln & Lease Losses)	()		(79,882)		()		(62,073)		(60,055)	-3.3
Land & Building			68,174				66,083		65,037	-1.6
Other Fixed Assets			2,774				2,385		2,125	-10.9
NCUSIF Deposit			45,502				47,209		47,209	0.0
All Other Assets			119,107				117,416		121,598	3.6
TOTAL ASSETS			6,348,075				6,506,859		6,863,864	5.5
LIABILITIES & CAPITAL:										
Dividends Payable			19,655				16,464		13,774	-16.3
Notes & Int. Payable			0				0		0	
Accts. Pay & Other Liab.			3,815				-3,378		24,295	819.2
Uninsured Sec. Capital			0				0		0	
TOTAL LIABILITIES			23,470				13,086		38,069	190.9
Share Drafts			191,919				241,957		330,946	36.8
Regular Shares			1,676,260				1,861,027		1,979,391	6.4
All Other Shares & Deposits			2,893,298				2,843,484		2,970,553	4.5
Total Shares & Deposits			4,761,477				4,946,468		5,280,890	6.8
Regular Reserve			242,000				242,000		242,000	0.0
Other Reserves			0				0		0	
Undivided Earnings			1,321,128				1,305,305		1,302,905	-0.2
TOTAL EQUITY			1,563,128				1,547,305		1,544,905	-0.2
TOTAL LIAB. & EQUITY			6,348,075				6,506,859		6,863,864	5.5
INCOME & EXPENSE:										
Loan Income *			220,285				188,160		187,970	-0.1
Investment Income *			181,086				162,494		169,607	4.4
Other Income *			25,640				22,300		21,618	-3.1
Salaries & Benefits *			140,316				149,160		149,719	0.4
Total Other Oper. Exp. *			100,089				110,336		111,457	1.0
Non-Oper. Income (Exp.) *			2,377				0		-6,752	
Prov. Loan/Lease Losses *			3,500				2,000		1,330	-33.5
Cost of Funds *			181,429				143,106		134,173	-6.2
Net Income *			4,054				-31,648		-24,237	23.4

September 2002

NCUA - FPR FINANCIAL HISTORY

¹Previously *Other Loans to Members* prior to 2002. ² *All Other Loans* eliminated in 2002.

* Annualized Data - Annualization factors: March = 4, June = 2, September = 1.33, December = 1 (Or No Annualizing)

FPR Ratios for December 2001

Credit Union Name: **FRANKFORD-QUAKER**Federal Charter/Certificate Number: **12450**

Line Item	Dec 97	Dec 98	Dec 99	Dec 00	Dec 01	Peer Avg.	Peer +/-
Capital Adequacy:							
*Net Worth/Total Assets**	23.79	24.81	24.87	25.36	24.62	14.12	10.50
Total Delinquent Loans/Net Worth**	6.32	4.09	5.11	3.35	7.99	12.09	-4.11
Solvency Evaluation (Estimated)	131.35	133.16	133.26	134.18	132.83	116.75	16.08
Classified Assets (Estimated)/Net Worth**	1.98	3.46	4.48	5.01	5.11	7.27	-2.15
Asset Quality:							
*Delinquent Loans/Total Loans	2.72	2.08	2.82	1.83	4.76	2.39	2.37
*Net Charge-Offs/Average Loans	1.36	0.96	0.45	0.15	0.06	0.63	-0.57
Fair (Market) Value/Book Value (HTM Invest)	99.37	99.56	97.75	98.78	99.06	100.82	-1.76
Accum Unreal G/L on AFS/Cost of AFS	-0.41	0.00	0.00	0.00	0.00	-0.17	0.17
Delinquent Loans/Assets	1.50	1.02	1.27	0.85	1.97	1.41	0.55
Earnings:							
*Return On Average Assets	0.33	0.00	0.18	0.34	0.06	0.66	-0.60
Gross Income/Average Assets	7.39	7.24	6.98	7.35	6.84	7.91	-1.07
Cost of Funds/Average Assets	2.77	2.74	2.71	2.93	2.90	2.95	-0.05
Net Margin/Average Assets	4.62	4.49	4.27	4.42	3.93	4.96	-1.03
Operating Expenses/Average Assets	3.44	3.48	3.62	3.81	3.85	3.93	-0.08
Provision for Loan & Lease Losses/Average Assets	0.85	1.01	0.47	0.27	0.06	0.44	-0.38
Net Interest Margin/Average Assets	4.27	4.15	3.81	3.94	3.52	4.36	-0.84
Operating Expenses/Gross Income	46.59	48.06	51.92	51.81	56.30	47.83	8.47
Fixed Assets & OREOS/Total Assets	1.53	1.48	1.37	1.25	1.12	0.94	0.18
Net Operating Expenses/Average Assets	3.33	3.38	3.47	3.63	3.68	3.48	0.21
Asset Liability Management:							
Net Long-Term Assets/Total Assets	23.97	35.35	38.46	30.76	33.66	6.75	26.90
Regular Shares/Total Shares & Borrowings	39.92	38.83	37.07	36.95	35.20	69.16	-33.96
Total Loans/Total Shares	73.02	65.40	60.25	62.60	55.03	70.26	-15.23
Total Loans/Total Assets	55.37	48.94	45.05	46.44	41.27	59.78	-18.51
Cash + Short-Term Investments/Assets	29.35	26.94	18.86	17.25	17.33	33.21	-15.88
Total Shares, Deposits and Borrowings/Earning Assets	79.46	77.45	77.40	75.72	76.89	87.15	-10.25
Borrowings/Total Shares and Net Worth**	0.00	0.00	0.00	0.00	0.00	0.10	-0.10
Estimated Loan Maturity in MOS.	27.77	24.80	26.44	32.21	34.23	23.79	10.44
Productivity:							
Members/Potential Members	40.93	40.83	40.03	38.90	37.43	56.61	-19.18
Borrowers/Members	67.83	62.20	59.70	58.27	56.19	38.32	17.87
Members/Full-Time Employees	409	408	400	389	374	492	-118
Average Shares per Member (\$)	\$3,958	\$3,756	\$3,847	\$3,906	\$4,240	\$3,405	\$835
Average Loan Balance (\$)	\$4,261	\$3,949	\$3,883	\$4,196	\$4,152	\$6,177	\$-2,024
Salary and Benefits/Full-Time Employees (\$)	\$43,049	\$42,663	\$43,563	\$44,364	\$46,772	\$31,885	\$14,887
Other Ratios:							
Net Worth Growth	1.45	0.05	0.72	1.38	0.33	5.42	-5.09
Market (Share) Growth	-7.43	-5.34	0.42	-1.36	4.47	13.29	-8.82
Loan Growth	-2.70	-15.22	-7.48	2.49	-8.17	-0.56	-7.61
Asset Growth	-5.42	-4.06	0.50	-0.58	3.31	11.66	-8.34
Investment Growth	-8.85	14.61	10.50	-0.64	12.84	48.84	-36.00

December 2001

NCUA FPR FINANCIAL ANALYSIS

*One Of The Four Key Camel Ratios

**Net Worth Estimated Prior to Dec-00. Calculated Using Quarter End Total Assets.

Quarterly Financial Performance Report

December 2001

Credit Union Name: FRANKFORD-QUAKER

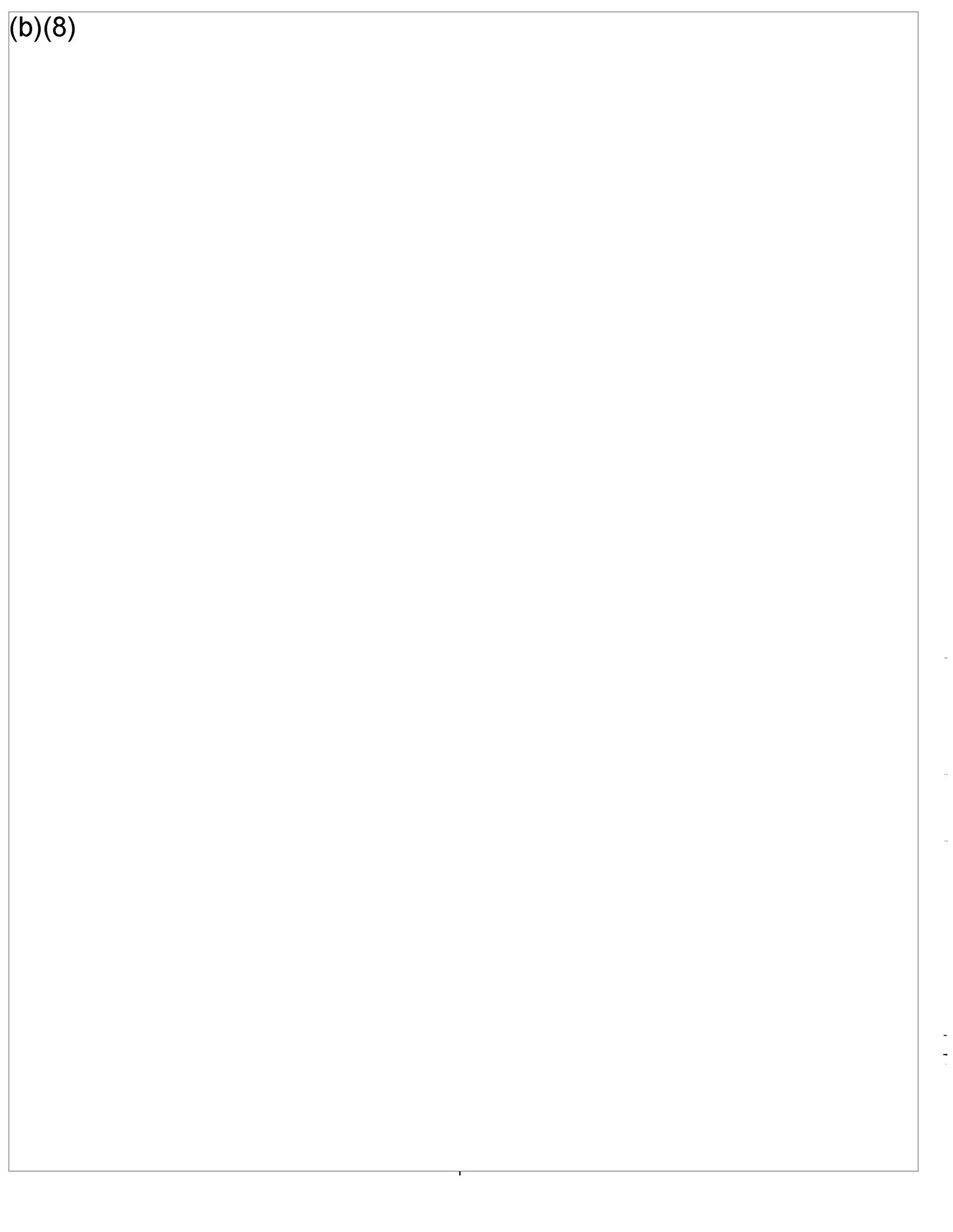
Federal Charter/Certificate Number:

12450

Line Item	Dec 97	% Chg	Dec 98	% Chg	Dec 99	% Chg	Dec 00	% Chg	Dec 01	% Chg
ASSETS:										
Cash & Equivalents	\$134,769		\$119,727		\$76,122		\$64,703		\$143,675	
Dep. In S&L and Banks	\$298,000		\$737,198		\$799,179		\$1,097,922		\$1,775,927	
Dep. & Loans in Other CUs	\$0		\$0		\$0		\$0		\$0	
US Govt & Agency Sec.	\$1,843,427	-23.6%	\$1,285,131	-30.3%	\$1,782,248	38.7%	\$1,696,104	-4.8%	\$1,288,457	-24.0%
All Other Invest	\$374,301		\$860,923		\$604,509		\$306,953		\$364,190	
Real Estate Loans	\$1,189,618	-1.1%	\$1,016,769	-14.5%	\$930,149	-8.5%	\$1,149,165	23.5%	\$1,043,839	-9.2%
Unsecured Loans	\$785,744	-13.6%	\$578,173	-26.4%	\$498,368	-13.8%	\$432,133	-13.3%	\$382,870	-11.4%
Other Loans to Member	\$1,574,065	2.5%	\$1,414,274	-10.2%	\$1,355,632	-4.1%	\$1,272,115	-6.2%	\$1,193,442	-6.2%
Other Loans	\$0		\$0		\$0		\$0		\$0	
TOTAL LOANS	\$3,549,427	-2.7%	\$3,009,216	-15.2%	\$2,784,149	-7.5%	\$2,853,413	2.5%	\$2,620,151	-8.2%
(Allow. Ln & Lease Losses)	(\$30,170)		(\$52,810)		(\$68,786)		(\$78,092)		(\$79,882)	
Land & Building	\$84,909		\$80,725		\$76,542		\$72,358		\$68,174	
Other Fixed Assets	\$12,996		\$10,262		\$8,234		\$4,387		\$2,774	
NCUSIF Deposit	\$51,698		\$48,313		\$45,870		\$46,190		\$45,502	
All Other Assets	\$90,532		\$50,717		\$72,111		\$80,609		\$119,107	
TOTAL ASSETS	\$6,409,889	-5.4%	\$6,149,402	-4.1%	\$6,180,178	0.5%	\$6,144,547	-0.6%	\$6,348,075	3.3%
LIABILITIES & CAPITAL:										
Dividends Payable	\$24,215		\$22,448		\$22,088		\$28,514		\$19,655	
Notes & Int. Payable	\$0		\$0		\$0		\$0		\$0	
Accts. Pay & Other Liab.	\$1,183		\$-125		\$443		\$174		\$3,815	
Uninsured Sec. Capital	\$0		\$0		\$0		\$0		\$0	
TOTAL LIABILITIES	\$25,398	-8.1%	\$22,323	-12.1%	\$22,531	0.9%	\$28,688	27.3%	\$23,470	-18.2%
Share Drafts	\$220,021	3.9%	\$205,204	-6.7%	\$235,970	15.0%	\$212,106	-10.1%	\$191,919	-9.5%
Regular Shares	\$1,940,319	-12.5%	\$1,786,801	-7.9%	\$1,712,739	-4.1%	\$1,684,082	-1.7%	\$1,676,260	-0.5%
Share Certificates	\$1,265,386	-8.0%	\$1,285,676	1.6%	\$1,271,351	-1.1%	\$1,203,377	-5.3%	\$1,254,770	4.3%
IRA/KEOGH	\$1,395,017	-0.9%	\$1,280,321	-8.2%	\$1,352,927	5.7%	\$1,404,781	3.8%	\$1,593,301	13.4%
Other Shares + Dep.	\$39,985		\$43,308		\$47,850		\$53,466		\$45,227	
TOTAL SHARES	\$4,860,728	-7.4%	\$4,601,310	-5.3%	\$4,620,837	0.4%	\$4,557,812	-1.4%	\$4,761,477	4.5%
Regular Reserve	\$242,000		\$242,000		\$242,000		\$242,000		\$242,000	
Other Reserves	\$-1,272		\$0		\$0		\$0		\$0	
Undivided Earnings	\$1,283,035		\$1,283,769		\$1,294,810		\$1,316,047		\$1,321,128	
TOTAL EQUITY	\$1,523,763	1.7%	\$1,525,769	0.1%	\$1,536,810	0.7%	\$1,558,047	1.4%	\$1,563,128	0.3%
TOTAL LIAB. & EQUITY	\$6,409,889	-5.4%	\$6,149,402	-4.1%	\$6,180,178	0.5%	\$6,144,547	-0.6%	\$6,348,075	3.3%
INCOME & EXPENSE:										
Loan Income	\$304,936		\$274,719		\$232,829		\$221,557		\$220,285	
Investment Income	\$158,709		\$157,881		\$168,799		\$201,477		\$181,086	
Other Income	\$23,486		\$21,802		\$28,629		\$29,641		\$25,640	
Salaries & Benefits	\$129,147		\$127,988		\$130,690		\$133,091		\$140,316	
Total Other Oper. Exp.	\$97,791		\$90,402		\$92,681		\$101,446		\$100,089	
Non-Oper. Income (Exp.)	\$0		\$56		\$0		\$0		\$2,377	
Prov. Loan/Lease Losses	\$56,000		\$63,500		\$29,000		\$16,500		\$3,500	
Cost of Funds	\$182,366		\$172,299		\$166,846		\$180,400		\$181,429	
Net Income	\$21,827		\$269		\$11,040		\$21,238		\$4,054	

December 2001

NCUA - FPR FINANCIAL HISTORY



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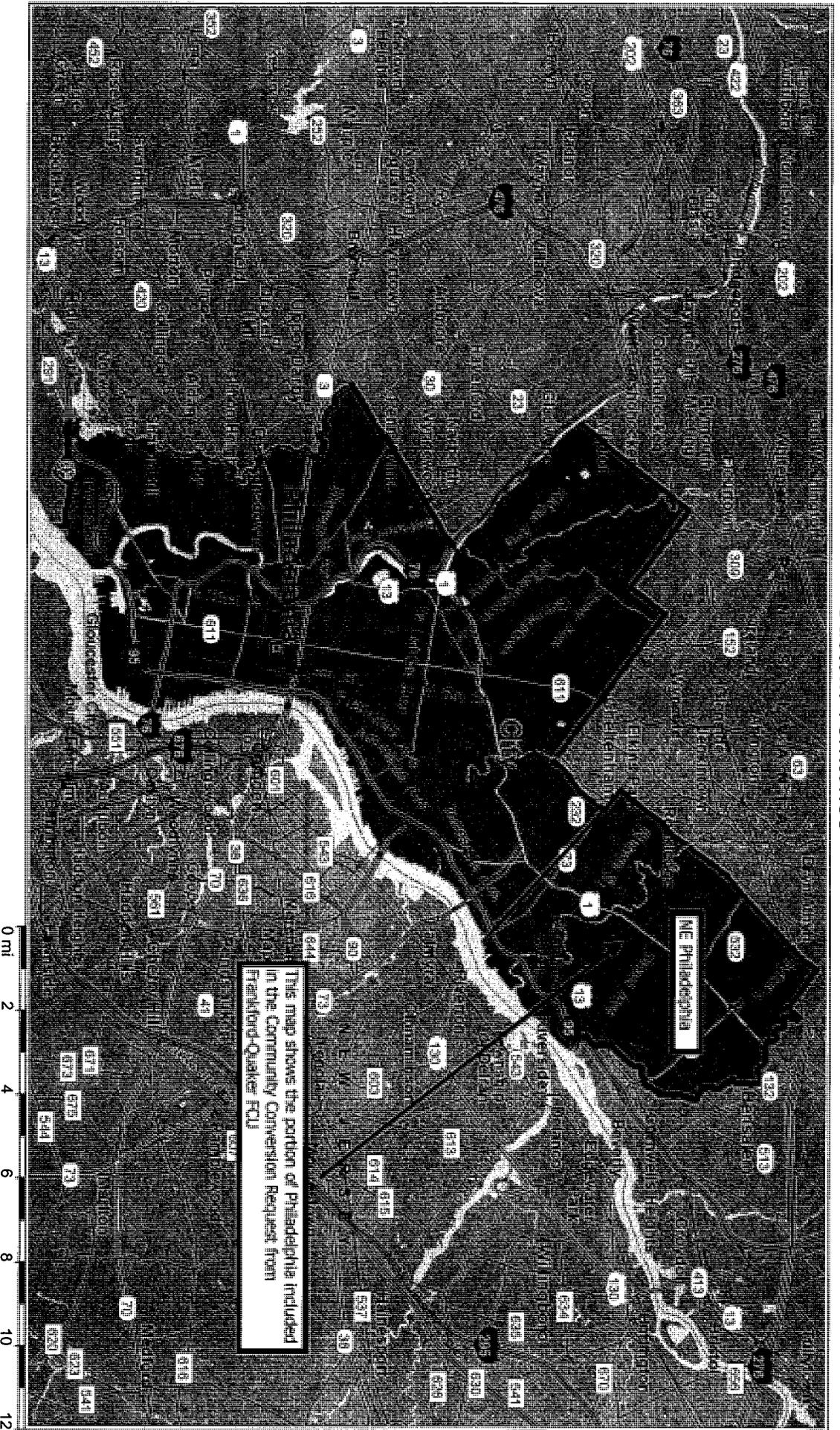
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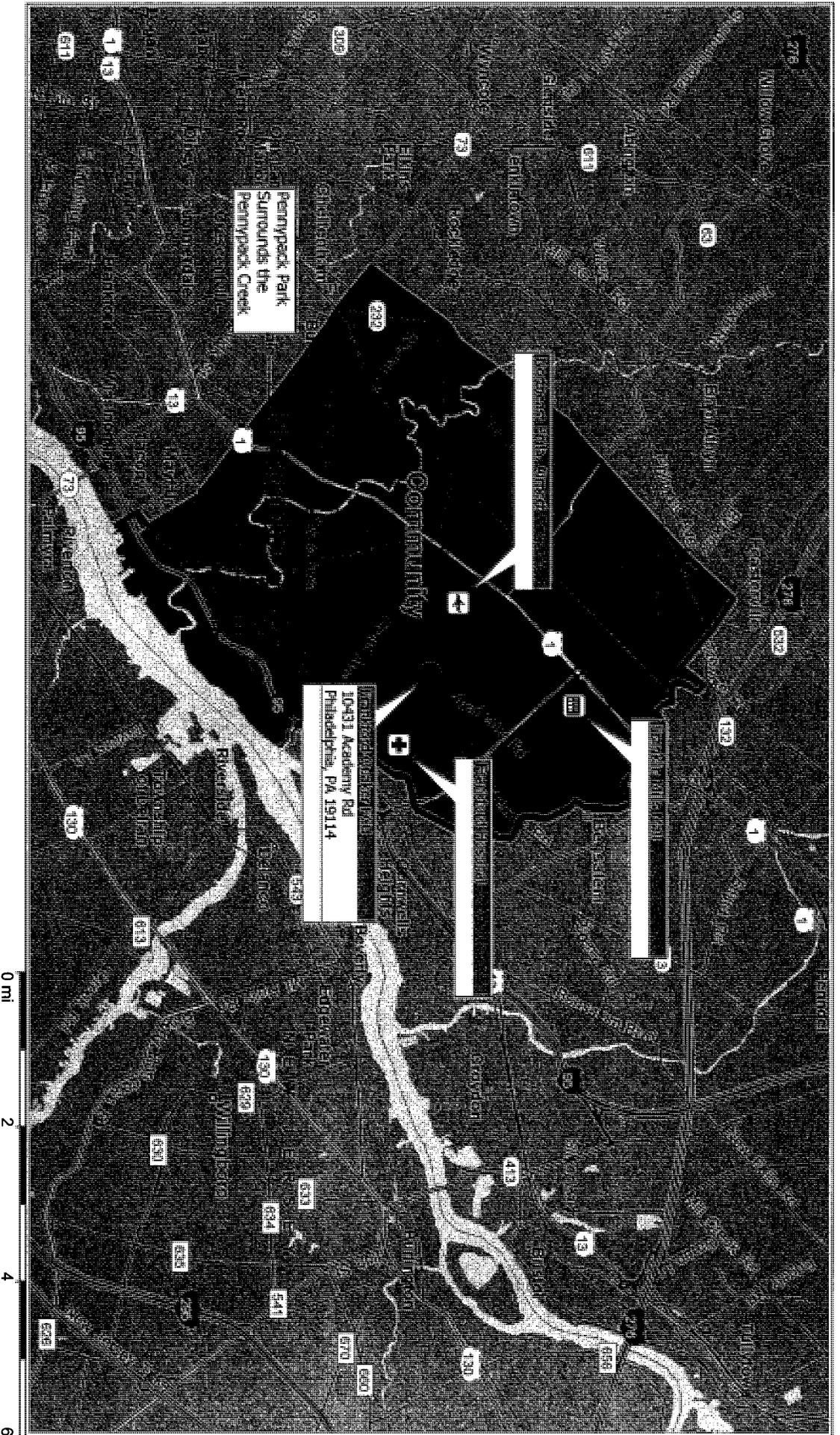
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Custom Territories



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Shared Facilities



TELECON

CALL TO: Paul Marshall, Manager Frankford Quaker FCU

CALLER: Cynthia Kochendarfer, Insurance Analyst

SUBJ: Community Conversion Request

DATE: 1/15/03

DISTRIBUTION:

FCU
 SCU
 SE
 EX
 SSIC

SUP
 INS
 SA
 ADMIN
 OTHER

RD
 DRD
 ARD
 SSIC
 TELECON

COMMENTS:

Called CU to discuss shared facilities in the proposed community of NE Philadelphia. Asked manager to describe recreational and medical facilities that are shared by the residents of the proposed community. Mr. Marshall indicated the Pennypack Park was the primary focal point for recreation and the Frankford Hospital was the primary focal point for health care. A discussion of these facilities will be added to the request package as supported by this telcon and the attached documentation.

Park History

Pennypack Park was established in 1905 by ordinance of the City of Philadelphia to insure the protection of Pennypack Creek and the preservation of the surrounding land. The park consists of 1,600 acres of woodlands, meadows, wetlands and fields.

The rich history of Pennypack Park began with the Lenni-Lenape Indians who hunted and fished along the creek and from whom the park takes its name. In 1683 William Penn acquired the title to this land from the Lenni-Lenape people. Many historic structures are still intact throughout the park. In 1697 the Pennypack Bridge, one of the oldest stone bridges still in use in the United States, was built on King's Highway, now known as Frankford Avenue. The Pennypack Baptist Church another of the park's historic sites, was built in 1688. The Verree House on Verree Road was the site of a raid by British troops during the Revolutionary War.

The Pennypack Valley was a center of industry throughout the nineteenth and early twentieth centuries with many mills and factories dotting its banks. The remains of this era are evidenced by the ruins that can still be located throughout the park with careful inspection.

Today Pennypack Park is a natural recreational area for all to enjoy. Popular activities include hiking on miles of back woods trails, horseback riding, bicycling on the park's nine mile paved bike path, picnicking and fishing in the Pennypack Creek.

Pennypack Park is the green heart of Northeast Philadelphia; a natural world in the midst of urban development. Throughout the park's woodlands, meadows, wetlands and fields you will see many species of birds, mammals, reptiles and amphibians which have been native to this area for thousands of years.

More than 150 species of nesting and migrating birds can be seen in the park, such as the tiny Ruby-Throated Hummingbird, the Great Blue Heron, Warblers,

the Pileated Woodpecker, several kinds of seabirds, Ducks, Geese, Hawks, Great Horned Owls and the little Screech Owl to name only a few.

Pennypack Park is famous for its large, scattered deer herd but is home to a large variety of mammals, including several kinds of bat, the Red and Gray Fox, Rabbits, Chipmunks, Mice, Muskrats, Woodchucks, Raccoons, Skunks, Opossum and the long-tailed Weasel.

The park is home to many reptile species including several kinds of snakes, Box Turtles, as well as Snapping Turtles and Painted Turtles, Spring Peepers, (a small brownish tree frog), the Common Toad and several kinds of salamanders.



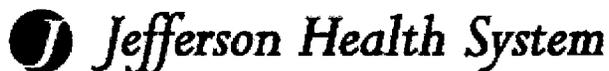
Back Home: 

FOPP History

In 1987, several individuals concerned about the decline in the condition of Pennypack Park had a vision to form an organization which would become an advocate for the park and actively improve its condition. It was determined that this would not be a discussion group, but a roll-up-your sleeves and get things done organization. Current activities of the FOPP include: conducting monthly history and nature walks, monthly park clean-ups, monthly meetings on matters concerning the park and environment, and monitoring the quality of the water in Pennypack Creek on a regular basis.

Some past accomplishments of the FOPP include: placing public telephones in the park, repairing and replacing picnic tables and benches throughout the park, placing additional trash cans throughout the park, erecting gates at trail entrances to keep unauthorized motor vehicles out of the park, and installing informational signs at park entrances.

Frankford Hospitals


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Frankford Hospital - Torresdale

Red Lion and Knights Roads
Philadelphia PA 19114
215-612-4000



Frankford Hospital - Torresdale, located at Knights and Red Lion Roads in the far Northeast, is a 239-bed, medical/surgical facility that offers comprehensive health and wellness services for the whole family.

The hospital provides inpatient medicine, surgery, obstetrics, a Level II neonatal intensive care unit and a comprehensive Cancer Center, which can handle 98 percent of all cancer treatments in a friendly, familiar environment. Torresdale is also a state-accredited Level II trauma center, one of the original nine trauma sites designated by the Commonwealth of Pennsylvania. Among its three locations, Frankford Hospitals handle more emergency visits than any other hospital in the Delaware Valley.

In 1998, Frankford Hospitals partnered with the Albert Einstein Medical Center to open a Heart Center at Torresdale. The Center combines the benefits of experienced heart specialists and advanced technology with the convenience of a nearby community setting to perform nearly 300 surgical heart procedures each year.

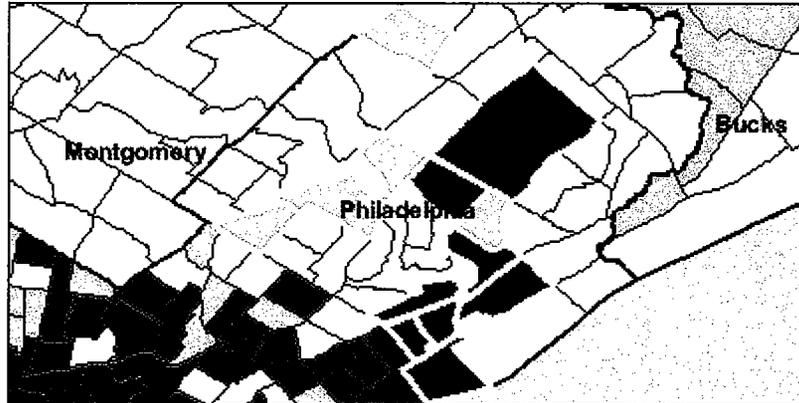


1-800-JEFF-NOW

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Program: CDFI Program
Applicant Name: Frankford-Quaker FCU



- Geographic Unit Meets CDFI Investment Area Criteria**
- Economic Development and Housing Hot Zone**
(Also Qualifies as an Investment Area)
- Housing Hot Zone Criteria**
(Also Qualifies as an Investment Area)
- Economic Development Hot Zone Criteria**
(Also Qualifies as an Investment Area)
- Geographic Unit Does Not Meet CDFI Investment Area Criteria**
- Selected Area
- Deselected Area

STATE : PA; COUNTY CODE : 101

Source: U.S. Bureau of the Census, 2000

Investment Area/Hot Zone Worksheet

Applicant Name: Frankford-Quakerchr(160)FCU

count is :

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	Column Q	Column R
Geographic Unit	Geographic Unit	Geographic Unit	Population	Poverty			Median Family Income			Unemployment			Hot Zones				
State Code	Geographic Unit	Geographic Unit	Total Population	No. of Persons for whom Poverty Status is Determined	No. of Persons with Below Poverty Level Income (1999)	% Persons Below Poverty Level Income (1999)	MA or Non-MA Median Family Income (1999)	Geog. Unit to MA or Non-MA Median Family Income (1999)	% Geog. Unit to MA or Non-MA Median Family Income	National Unempl. Rate %	Geog. Unit Unempl. Rate %	Geog. Unit to National Unempl. Rate %	Economic Development Hot Zone	Housing Hot Zone			
42	Tract	032700	494	197	46	23	58395	29250	50	5.8	17.9	3.1					
42	Tract	032900	4073	3900	569	15	58395	41859	72	5.8	7.7	1.3					
42	Tract	033000	7169	7169	822	11	58395	42621	73	5.8	5.8	1					
42	Tract	033100	8896	8884	966	11	58395	44016	75	5.8	7.9	1.4					
42	Tract	033700	9328	9319	1117	12	58395	43529	75	5.8	8	1.4					
42	Tract	033800	5981	5974	708	12	58395	46016	79	5.8	9.5	1.6					
42	Tract	034500	8440	8437	1228	15	58395	36076	62	5.8	5.9	1					
42	Tract	034600	1828	1803	326	18	58395	38304	66	5.8	4.2	0.7					
42	Tract	034801	4286	4269	373	9	58395	45517	78	5.8	6.4	1.1					
42	Tract	034802	5458	5458	547	10	58395	44028	75	5.8	5	0.9					
42	Tract	034900	6589	6578	1584	24	58395	36737	63	5.8	11.3	1.9					
42	Tract	035400	5	5	2	40	58395	0	0	5.8	0	0					
42	Tract	035700	9027	9015	1735	19	58395	38557	66	5.8	6.1	1.1					
	Total		71574	71008	10023	14	58395	41485	71	5.8	7.2	1.2					

Total Population of Geographic Units that do not meet the distress criteria (if any) 0

Percent of Total Population in Geographic Units not meeting distress criteria 0.00%

STATE : PA; COUNTY CODE : 101

Source: U.S. Bureau of the Census, 2000 Census

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(b)(8)

(b)(8)

NO. 370

P03



FRANKFORD-QUAKER

FEDERAL
CREDIT UNION

Serving our members since 1958

December 10, 2002

National Credit Union Administration
1775 Duke Street, Suite 4206
Alexandria, VA 22314-3437
Attention: Tawana James
Regional Director
Region II

RE: Application for Charter Change

Enclosed find the formal application from the Frankford-Quaker F.C.U., Charter No. 12450, for Charter change to a Community based F.C.U. from an Employer based F.C.U. I would like to stress the total importance of this request for the overall well being and survival of this Credit Union. The lack of a Stable Employer Group has weakened our once Strong position and left us sometimes struggling to secure Shares and Loans in this very competitive market. We are committed and determined to stay the course and with a Charter Change to a Community based F.C.U. we strongly believe we can provide the residents of Northeast Philadelphia with all the financial services they would need today and into the future.

A great deal of time and effort has gone into the structure of this application package and it is explained and summarized most carefully to comply with the instructions set forth in the NCUA Regulations.

On behalf of the Board of Directors of the Frankford-Quaker F.C.U. we thank you in advance for your prompt and careful attention to this very important matter. Processing our application in a timely manner would keep us on track and in the time frame we have outlined for ourselves. Please feel free to contact this writer at any time should there be any questions, our phone number is 215-632-9651.

Sincerely,

Paul M. Marshall
Paul M. Marshall
Treasurer/Manager

Unit "L"
10431 North Academy Road
Philadelphia, PA 19114

215.632.9651
FAX 215.632.8840

2002 12 10 10 10 AM

EXECUTIVE SUMMARY

The Frankford-Quaker Federal Credit Union (the Credit Union), charter #12450, formerly known as the Frankford Grocers Association FCU, was incorporated in 1958 to serve the members of independent Frankford-Unity grocery store owners and the employees of the Frankford Grocers Association Company. The Credit Union was located at the main office of the Frankford-Quaker Grocery Company at "G" and Erie Street in Philadelphia PA.

In 1988 Fleming Companies Inc. purchased the Frankford-Quaker Grocery Company and relocated facilities to Oaks Pa. The Credit Union expanded its charter to include a portion of the new company's employees. Fleming Companies Inc. had credit union coverage through several other credit unions. The Credit Union was only able to gain access to a small employee division within the facility due to restrictions. The Credit Union then had to find a new location to serve both existing members and new members from the Oaks facility. The office was relocated to Academy Road, a section of Northeast Philadelphia. Since 1990 several new employer groups have been solicited to expand the membership with minimal success.

The Frankford-Quaker FCU has operated with minimal growth and profitability since the loss of its original employer group.

The Board of Directors (the Board) of the Frankford-Quaker FCU solicit the approval of NCUA to grant a change in charter to a community charter covering a community area known as Northeast Philadelphia. The Board feels the future of the Credit Union will be greatly jeopardized if denied the charter change request. The Board has also reviewed the resulting lost of current employee groups and anticipates this to be a minor consequence to the expansion.

TABLE OF CONTENTS

- I. Description of Request
- II. Products and Services Offered
- III. Community Designation
- IV. Marketing Strategy
- V. Competition
- VI. Management
- VII. Financial Data

I. Description of Request

The Board of Directors of the Frankford-Quaker FCU is hereby requesting that NCUA approve a conversion in charter from a multi-group to a community charter. The Board has enclosed information and data supporting the request to convert charters. Demographics of the current membership and the surrounding community have been researched. The Board request that the community designation be Northeast Philadelphia. The geographical area is Route 73 to the south, Montgomery County and Bucks County to the west and north and the Delaware River to the east (exhibit A). The area is further delineated by zip codes (exhibit B).

Year 2000 census information shows a population of less than 300,000 people. As further indicated by the 2000 census information, the majority of the area is low to moderate income. The current HUD median income for the Philadelphia SMSA is \$63,300 (exhibit C)

II. Products and Services

The Credit Union currently offers several loan types including autos, unsecured, home equity and most recently, first mortgages. In addition, the Credit Union offers a MasterCard program through Equifax and a debit card. The Frankford-Quaker FCU also offers an array of share accounts including share drafts, certificates of deposit and IRA's. The Credit Union is a full service credit union and can serve the financial needs of a diverse group of members. The Credit Union maintains an on-line data processing system and can expand with minimal need for additional staff.

III. Community Designation

Products and services will be offered to the individuals who live, work, worship or attend school in the area known as Northeast Philadelphia. Northeast Philadelphia is comprised of a number of residential sections. Collectively, these sections are referred to as Northeast Philadelphia. Other areas of Philadelphia include Center City, South Philadelphia, North Philadelphia and West Philadelphia. These communal areas are distinct and boast of attributes varying from area to area.

As evidenced by the Northeast Times and The News Gleaner, both of these well established daily newspapers indicate their area of service to be the community of Northeast Philadelphia. In addition, the local directory indicates the listing of a large number of businesses and organizations serving the Northeast community (exhibit D).

The Board has reviewed demographic statistics for Northeast Philadelphia, and determined that based on the Credit Unions current location and the size of the area, it would be best able to serve the community from Route 73 south to the Philadelphia county line. There are several large credit unions in the area however, none are community based and as such, there is opportunity to provide credit union service to the community of Northeast Philadelphia. This area contains several low-income areas as measured by the Philadelphia SMSA. The 2002 median income for the Philadelphia SMSA is \$63,300. At least six (6) of the seven (7) zip code areas to be served are under 80% of the median income or \$50,640 (exhibit E). These seven zip codes also represent approximately 25% of the current Credit Union membership households. This is the highest concentration of members for the Credit Union versus any other area in the Philadelphia region. The Frankford-Quaker FCU is located in zip code 19114.

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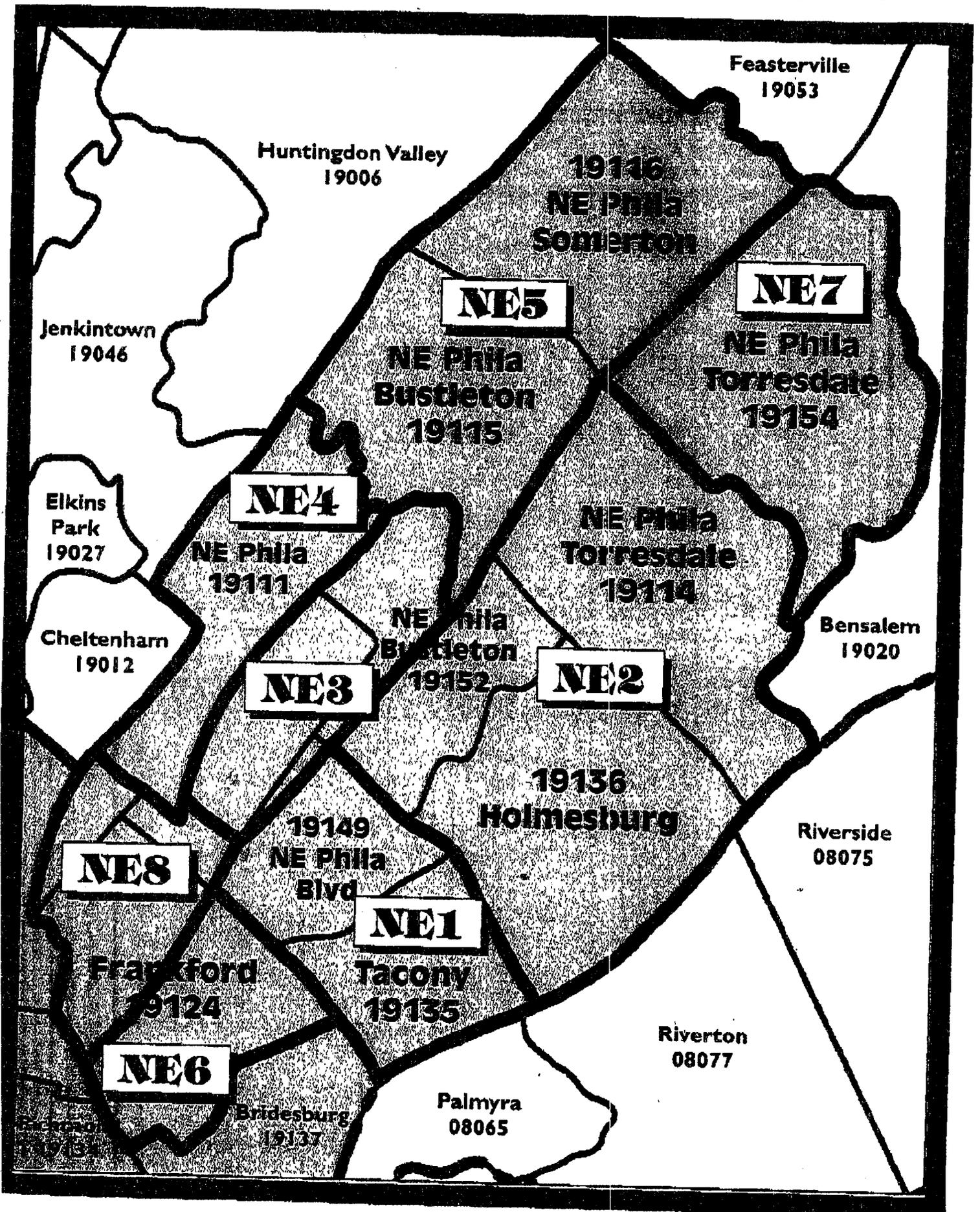
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EXHIBIT A




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HUD Median Income Limits

	State	County	MSA	HUD Income (\$)
	PA	Bucks County	Philadelphia, PA-NJ	63300
	PA	Chester County	Philadelphia, PA-NJ	63300
	PA	Delaware County	Philadelphia, PA-NJ	63300
	PA	Montgomery County	Philadelphia, PA-NJ	63300
	PA	Philadelphia County	Philadelphia, PA-NJ	63300

NORTHEAST TIMES

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NORTHEAST PHILADELPHIA'S PREMIER COMMUNITY NEWSPAPER

ZONE 2 • WEDNESDAY, NOVEMBER 20, 2002

IN THE TIMES

Index on Page 4

Step by step

Pool at Lincoln High School gets safer for senior citizens. Page 5.

Section Hate?

Why was our Section 8 forum called off? Page 7.

'Tis the season

The big parade is just around the corner. Page 56.



Get your kicks

Catch the moves in our football guide. Page 73.

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A doctoral dilemma

► **What's ailing doctors?**
It's the sky-high cost of malpractice premiums. It's giving them much more than high blood pressure.

By William Kenny
Times Staff Writer

There is a definite urgency in the voice of Dr. James J. Tayoun, head of surgery at St. Agnes Hospital in South Philadelphia and president of the 700-member Politically Active Physicians' Association.

The haste is in Tayoun's tone, and his words as he gives his assessment of Pennsylvania's medical malpractice crisis and how it is impacting care locally — how, he says, state legislators must act soon or there may be little of the local health care industry left to save.

"It's too late if we wait until January (to act)," Tayoun told the *Northeast Times* in a recent interview. "A lot of physicians are due on December 31 for January. They're going to be closing."

Please see **CRISIS** / Page 20

MEN AT WORK



MICHAEL A. APICE / FOR THE TIMES

At the Horticultural Center in West Fairmount Park, staffers Ernest Miller (left) and Julian Grant III tend to their green goodies as the center gets ready to host public workshops on how to correctly do the holidays. The story and more photos are on Page 28.

Byberry plans are moving right along

By William Kenny
Times Staff Writer

Redevelopment of the former Philadelphia State Hospital at Byberry may be one step closer to reality after a meeting last week of the Somerton Civic Association.

On Nov. 12, the SCA voted overwhelmingly

to support a conceptual redevelopment plan presented by leaders of the Philadelphia Industrial Development Corporation during the meeting, held at Walker Lodge 306.

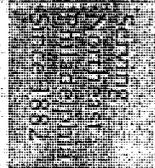
The plan calls for roughly a 50/50 split of land that can be developed into commercial and residential uses, excluding 25.6 acres earmarked for preservation as an open space buffer zone between the new development and

existing homes.

In all, the PIDC proposal accounts for 131.2 acres of ground on the northwest corner of Roosevelt Boulevard and Southampton Road.

Another 22.3 acres on the south side of Southampton Road would be left for what has been described as community recreational use.

Please see **BYBERRY** / Page 64



FAR NORTHEAST NEWS GLEANER

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VOL. 120, NO. 23

WEDNESDAY, NOVEMBER 20, 2002

www.newsleaner.com

The Week in Review

TOPICAL NEWS ITEMS IN BRIEF

Officer shot in robbery

Philadelphia Police Officer Shawn Simkins is expected to make a full recovery after he was shot twice while halting a robbery at a Germantown deli. Simkins was listed in stable condition after being hit in the arm and groin. One of the two robbers was shot dead. Police released few details pending the investigation of the incident. Simkins entered the In & Out Deli in the 5100 block of Germantown Avenue when the shoot-out occurred. Police identified the dead man as Arthur Knox, 34, of Norristown.

Man killed at hotel

An unidentified 25-year-old was shot and killed by two men who chased him into the Days Inn hotel in the 4200 block of Roosevelt Boulevard. Police were called to room 256 where they found the man dying from his wounds. His name was not released. Police said two men chased him into the room, though it's not clear whether those registered to the room knew the victim. Witnesses said the suspects ran from the hotel, and broke the victim's car window to steal something.

Freeze bill frozen

A proposed freeze on property-tax assessments lost another vote in City Council. By a vote of 10-7, Council voted against considering City Councilman Frank DiCiccio's (D-1) bill to freeze property-tax bills until Council can come up with a plan to cap the increases. But some members have been working on some kind of compromise with the administration. Now frozen until next

Plan endorsed for housing, offices at hospital

BY NICOLE CLARK Staff Writer

An overwhelming majority of Somerton Civic Association members voted to support a plan to build office space and senior housing on the grounds of the former Byberry hospital at Roosevelt Boulevard and Southampton Road.

Philadelphia Industrial Development Corporation presented its proposal to develop a three- or four-story office building on 80 acres and a 55-plus community on the remaining 55 acres included in the organization's contract with the state.

Neighbors originally had asked that an entrance/exit not be built at the Southampton border no matter what's developed. They fear traffic, already heavily congested, especially during the morning rush, would worsen. But the proposal includes a cutout for concerts. But SCA president Mary Jane Hazell said the group's approvals

conditional upon several provisos. Reconstruction of the intersection at Southampton and the Boulevard if necessary before any demolition work begins. The SCA wants a left lane added at the corner of Southampton Road west of Roosevelt Boulevard. Currently, motorists cross the Boulevard from the right or straight lane. Southampton Road east of the Roosevelt Boulevard already has a left, right and straight lane.

See Somerton on page 7

Byberry's underworld

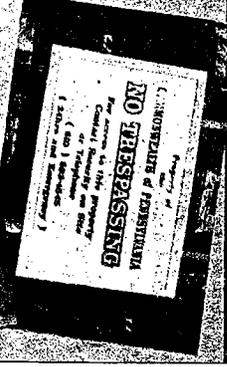


Teens lured by decaying hospital, police are hot on their trail

BY NICOLE CLARK Staff Writer

Make sure you bring a pen and

who've made it their personal quest: not too cold—is the best time to enter the former Philadelphia State Hospital at Roosevelt Boulevard and Southampton Road



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Noise Pollution Records And Collectibles
 619 S 4th 215 627-7246
Nola Al'New Orleans Cafe 414 S 2nd 215 574-1687
 215 864-7124
Noian Robin 160 Market 215 227-2840
Noian St Clair Photography 2327 W Harold 215 592-6553
Noian St Clair Photography Phila 215 592-4352
Noian Stephanie E atty at law Phila 215 744-2780
Noian Virginia A Sister 1312 E Bristol 215 843-3300
Nojen Building Materials 64 E Church Ln 610 446-1065
Noll Business Machines Inc 215 474-9662
 240 E Locust Av Ardms 215 640-3240
Nols Laundrymat 616 S 156 215 331-1070
Nola Broadway & Saltz One Liberty Pl 610 358-1770
Nollan S Sunoco 7353 State Rd 215 922-1044
Noma Inc 6000 Cityview Rd Astn 215 659-2673
Nomad Trading Co 1515 N 12 215 849-3069
Nonferrous Metal Products Inc 215 271-1488
 4000 Rte 10 W/ Cr 215 551-3560
Northland Germantown Development Corp 215 332-3033
 3323 Newall 215 288-3444
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 1122 S 2nd 215 564-6686
Nonna 11250 S Broad 215 735-6191
Nonno Ugo's Italian Bakery 610 649-4268
 6608 Frankford Av 610 527-4833
Nono Giuseppe's Pizza 5711 Oxford Av 215 574-9477
Nonprofit Finance Fund 1616 Walnut 215 638-7474
Nonprofit Technology Resources 215 336-1690
 11524 Brandwine 215 613-1070
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Noone R Barrett MD ofc 215 242-2464
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 3888 Locust Av Bryn Mwr 215 209-1250
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Noor Construction Co 215 209-5666
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Norcom Community Center 215 209-5833
 10980 Norcom Rd Phila 215 209-4201
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Norcross Danil K MD 8815 Germantown Av 610 430-1225
Nordstrom Rack Franklin Mills Mall 215 247-9299
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Norfolk Southern Corp 215 336-4848
North Atlantic Group 1429 Walnut 215 842-1000
North Atlantic Group 1600 Walnut 215 927-5800
North Broad Washer Service 2735 N Broad 610 896-9700
North by Northwest 7165 Germantown Av 215 974-5800
North Canton Restaurant 3883 Glendale 215 474-3239
North Carolina Mutual Life Ins Co 215 351-1660
 3900 City Line Av 215 568-6881
North Cedar Hill Cemetery Co 215 413-5844
 Frankford/Cheltenham Aves 215 922-4345
North Central Auto Repair 215 661-1614
 1983 W Hunting Prk Av 215 677-4157
North Central Block Captains Assoc 215 334-0632
 2247 W Thompson 215 698-3949
North Central Sew & Vac Center 215 236-7789
 2924 N 22 215 331-5142
North City Congress 215 743-1916
 1438 N Broad 215 925-2131
North City Congress 1438 N Broad 215 662-8729
North Compass USA Inc Phila 215 242-2065
North Concrete Inc 176 W Welns Av 215 668-2047
North County Conservancy Inc 236 S 7 610 647-5610
North East Community Mental Health Center 215 389-7766
 3800-05 N 5 215 587-8400
North East Marketing Assocs 2500 S 17 215 587-8400
North East Medical Art Inc 7926 Bustin Av 215 587-8400
North East Wellness Connection 215 477-9247
 2869 Holme Av 215 829-5064
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North Garden Chinese Restaurant 215 739-3418
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North Harry J 339 S Hicks 215 426-4631
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North Philadelphia Head Start 215 291-4300
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North Philadelphia Headstart Program 215 291-4300
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North Philadelphia Health System 215 291-4300
 St Joseph's Hospital 215 291-4300
 16 & Girard Avenue 215 291-4300
 Admissions 215 291-4300
 Emergency Room 215 291-4300
 Family Health Services 215 291-4300

Norris Square Senior Ctr 3150 N Mascher 215 423-7242
 Norris Square Senior Housing 215 291-9170
 2121 N Howard 215 423-1020
Norris Square United Presbyterian Church 610 539-5400
 Hancock & Susanna Av 610 549-5400
Norristown Ford Inc 610 275-8560
 Ridge Pike & Troop Rd Norstwn 215 467-2158
Norristown Ford Inc 800 466-7835
 Ridge Pike & Troop Rd Norstwn 215 871-7674
Norristown Herald Inc publishers 215 670-8299
 Ridge Pike & Troop Rd Norstwn 215 723-9824
Norristown Hydraulic Inc 215 423-3700
 2410 Swede Rd Norstwn 215 923-4990
Norstar Enterprises 215 397-8343
 5137 Blagh Av 215 332-3200
Nortel Networks 215 677-5060
 Toll Free 215 878-3100
North America Telecommunications Corp 215 545-8105
 5621 Lanstr Av 215 238-5300
North American Bldg 121 S Broad 215 732-5800
North American Drager 215 228-4436
 3135 Quarry Rd Telfrd 215 955-6331
North American Engines Co Inc 3219 B 215 969-5011
North American Funding 525 S 4 215 496-9633
North American Heating & Cooling 215 731-1602
 1211 Locust 215 424-7011
North American Publishing Co 215 248-1000
 401 N Broad 215 289-1991
North American Resources In advg 215 452-5360
 1334 Walnut 215 535-0134
North American Roofers Inc 215 228-7222
 3448 Old York Rd 215 769-7321
North American Society For Pediatric & Adolescent Gynecology 1015 Chestnut 215 225-4318
North American Survey Supply Co 215 978-1300
 2045 Bennett Rd 215 232-6500
North Atlantic Group 1429 Walnut 215 978-1351
North Atlantic Group 1600 Walnut 215 978-1300
North Broad Washer Service 2735 N Broad 215 665-9500
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North City Congress 215 227-3622
 1438 N Broad 215 242-2226
North City Congress 1438 N Broad 215 822-1361
North Compass USA Inc Phila 215 427-0520
North Concrete Inc 176 W Welns Av 215 822-1361
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North East Community Mental Health Center 215 673-9000
 3800-05 N 5 215 235-6633
North East Marketing Assocs 2500 S 17 215 235-1001
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North East Wellness Connection 215 769-7502
 2869 Holme Av 215 765-5389
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North Garden Chinese Restaurant 215 765-5390
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North Harry J 339 S Hicks 215 787-9000
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North Inc WIC Program 642 N Broad 215 787-9067
North Light Community Center 215 787-9344
 175 Green Ln 215 787-9344
North Penn Baptist Church 2419-23 N 27 215 787-9000
North Penn Civic Assn 2800 N 29 215 787-9045
North Penn Hospital 215 787-9067
 100 Medcl Campus Dr Lansdl 215 787-9344
North Penn Imports Rt 309 Colmar 215 787-9000
North Penn LLP 3700 N 2 215 787-9045
North Penn VW-Mazda Rt 309 Colmar 215 787-9067
North Philadelphia Aviation Center Inc 215 787-9344
 Red Lion & Norcom Rds 215 787-9000
North Philadelphia Community Center Seventh Day 215 787-9045
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North Philadelphia Head Start 215 787-9045
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North Philadelphia Head Start 854 N 15 215 787-9067
North Philadelphia Headstart Program 215 787-9344
 1859 N 23 215 787-9000
North Philadelphia Health System 215 787-9045
 St Joseph's Hospital 215 787-9067
 16 & Girard Avenue 215 787-9344
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Continued—From Previous Column
North Philadelphia Health System 215 787-2273
 St Joseph's Hospital 215 787-2000
 Patient Referral 215 787-9025
 Girard Medical Center 215 787-2165
 8 & Girard Avenue 215 787-2060
Drug & Alcohol Information 215 787-2196
Family Health Services 215 787-2120
Mental Health Information 215 235-1608
Psychiatric Intake Unit 215 978-1100
Urgent Care Center 215 673-9000
North Philadelphia Housing Management 215 455-3501
 1634 W Master 215 753-2688
North Philadelphia Housing Mgmt Corp 215 564-5214
 1621 W Master 215 333-9443
North Philadelphia Jet Center 215 346-5680
 Red Lion & Norcom Rds 215 737-0502
North Phila Locksmith 5215 N Broad 215 225-6434
North Phila Locksmith 8229 Germantown Av 215 229-9606
North Phila Locksmith 1500 Market 215 226-3262
North Phila Locksmith 7601 Roosevelt Blvd 215 225-9449
North Phila Locksmith 4846 Spruce 215 928-4161
North Phila Locksmith 1216 Washington Av 215 925-1906
North Philadelphia Rehabilitation Center 215 928-1618
 1500 W Erie Av 215 684-0808
North Philadelphia Spiritual Center 215 624-2019
 2846 W Allghny Av 215 925-7827
North Philadelphia Visions Summer Day Camp 215 413-3666
 3220 N 16 215 338-7114
North Providence Baptist Church 215 574-5001
 2909 N 8 215 843-6093
North Providence Baptist Church 215 232-9222
 2909 N 8 215 923-1148
North Sea Seafood Restaurant 153 N 10 610 793-1210
North Sea Seafood Restaurant 153 N 10 215 333-3333
North Star Bar 2639 Poplar 215 671-0200
North Star Electrical Supply Co 215 677-5125
 7904 Frankford Av Phila 215 535-7110
North Star Newspaper 250 W Girard Av 215 331-2400
North Thim Restaurant 801 N 3 215 457-7711
North Tom fencing contractors 215 624-8433
North 2nd Street Developers Inc 833 N 5 215 333-5522
North West Medical Group 2 Penn Blvd 215 335-2986
North West Pharmacy Inc 2026-28 N 22 215 923-9222
Northbridge LP 408 Vine 215 671-9540
Northbrook Orchards 6 Northbrk Rd W Cstr 215 624-2278
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 8125 Frankford Av 215 856-7101
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Office Church & Aramingo 215 824-0800
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Northeast Animal Clinic 4956 Rising Sun Av 215 824-0800
Northeast Animal Hospital 215 824-0800
 6503 Frankford Av 215 824-0800
Northeast Apartments 2300 Harbal Av 215 824-0800
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Northeast Aqua & Physica Therapy Center Inc 215 824-0800
 2150 Marshall 215 824-0800
Northeast Assembly Of God 3502 Stanwd 215 824-0800
Northeast Auto Body & Collision Repair Inc 215 824-0800
 2501 E Orthox 215 824-0800
Northeast Auto Imports Inc Wholesale Div 215 824-0800
 2001 Bybry Rd 215 824-0800
Northeast Auto Outlet 215 824-0800
 Grant Ave & Academy Rd 215 824-0800
Northeast Chevrolet 215 824-0800
 Service 215 824-0800
 Parts 215 824-0800
Northeast Auto Outlet Inc 215 824-0800
 Body Shop 215 824-0800
Body Shop 215 824-0800
Northeast Dodge 215 824-0800
 Service 215 824-0800
 Parts 215 824-0800
Northeast Hyundai 215 824-0800
 Service 215 824-0800
 Parts 215 824-0800
Northeast Isuzu 215 824-0800
 Service 215 824-0800
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Northeast Jeep Eagle 215 824-0800
 Parts 215 824-0800
Northeast Kia 215 824-0800
Northeast Volkswagen 215 824-0800
Northeast Auto Outlet-Body Shop Repair 215 824-0800
 Auto Leasing 215 824-0800
Northeast Auto Outlet-Auto Sales 215 824-0800
Northeast Auto Outlet-Auto Sales 215 824-0800
Northeast Auto Outlet Inc 9300 Blue Grass Rd 215 969-3121
Northeast Auto Outlet 215 942-9300
 Grant Ave & Academy Rd 215 969-3121
Northeast Auto Outlet Inc 215 969-3072
 9300 Blue Grass Rd 215 969-3121
Body Shop 215 969-3072
Northeast Auto Outlet Inc 215 969-3121
 9300 Blue Grass Rd 215 533-6502
Northeast Auto Sales Co Inc 2501 E Orthox 215 969-2011
Northeast Auto Salvage 2173 Bennett Rd 215 708-1620
Northeast Auto Sound & Security 215 677-5592
 8312 State Rd 215 677-5592
Northeast Aviation 9700 Ashton & Grant Rd 215 533-4648
Northeast Aviation Flight School 215 533-4648
 9700 Ashton Rd 215 533-4648
Northeast Baptist Church 4744 Tackwa

Northeast Beer 7317 Castor Av 215 745-3000
 Northeast Beverage Co 1400 E Chelmsm Av 215 288-1666
 Northeast Bible Presbyterian Church
 1637 Harsn 215 289-8692
 Northeast Boarding Kennels
 6503 Frankford Av 215 624-8433
 Northeast Breeze The 9999 Gantry Rd 215 969-5100
 Northeast Building Products Corp
 Office Church & Aramingo 215 535-7110
 4926 Benner 215 331-2400
 Northeast Car Connection Inc
 2001 Bybry Rd 215 676-3500
 Northeast Cardinal's Commission On Human
 Relations Holme Av & Stamford 215 333-9929
 Northeast Cardiology Consultants Inc
 2701 Holme Av 215 335-4944
 Northeast Catholic Alumni Aasn Inc
 1840 Torsdle Av 215 289-4994
 Northeast Catholic High School For Boys
 Office Torsdle & Kensington 215 831-1234
 Activity Information Torsdle & Kensington 215 743-0926
 Northeast Catholic High School For Boys
 Kensington & Torsdle Avs 215 743-1628
 Northeast Center Inc 7015 Ridge Av 215 487-2244
 Northeast Central Christian Schools Inc
 7200 Roosvit Blvd 215 624-8046
 Northeast Cleaners 732 Red Lion Rd 215 673-0961
 Northeast Coach 3247 Frankford Av 215 739-8874
 Northeast Collision Center & Auto Sales Inc
 2301 Church 215 533-7655
 Northeast Community Ambulance
 Emergency 4411 Rhawn 215 624-9111
 Emergency 4411 Rhawn 215 331-7711
 Emergency 4411 Rhawn 215 624-5554
 Northeast Community Center
 2840 Holme Av 215 335-0870
 Northeast Community Center For Mental Health-
 Mental Retardation
 Roosvit Blvd & Adams Av 215 831-2800
 Outpatient Addiction Recovery Program 215 831-2960
 Community Support Services 215 831-2943
 Branches
 Adult Adjustment Program Unity & Wain Sts 215 831-2950
 Adult Outpatient Program
 Roosvit Blvd & Adams Svc 215 831-2887
 Children And Youth Program
 6726 Rising Sun Av 215 742-7810
 Community Residential Rehabilitation Program
 3850 Woodlyn Rd 215 632-1533
 4860 Roosvit Blvd 215 831-2915
 Consultation, & Education Program
 Roosvit Blvd & Adams Av 215 831-2847
 Day Hospital Program
 Roosvit Blvd & Adams Av 215 831-2859
 Early Intervention Program For Exceptional Children
 7226 Castor Av 215 742-7820
 Mobile Home Visiting
 Roosvit Blvd & Adams Av 215 831-2972
 Special Services-Mental Retardation
 Roosvit Blvd & Adams Av 215 831-2868
 Northeast Community Center For MH-MR
 4744 Frankford Av 215 831-2926
 The Gathering Place For Senior Citizens
 6728 Rising Sun Av 215 742-7800
 Note: If The Extension Is Not Known Dial:
 Roosvit Blvd & Adams Av 215 831-2800
 Information & Intake 215 831-2863
 Northeast Community Center For Mental Health-
 Mental Retardation Geriatric Day Program
 Roosvit Blvd & Adams Av 215 831-2885
 Northeast Community Center For MH-MR
 Branches
 4860 Roosvit Blvd 215 831-2915
 Northeast Concrete Phila 215 969-7575
 Northeast Deli 6518 Castor Av 215 535-5665
 Northeast Dental Assocs 2409 E Allghny Av 215 634-7004
 Northeast Dental Centers 6741 Castor Av 215 742-6005
 Northeast Dental Lab 6741 Castor Av 215 725-0287
 Northeast Dermatology Associates PC
 9501 Roosvit Blvd 215 464-7400
 Northeast Discount Printing
 1511 Tyson Av Phila 215 742-3111
 Northeast Disposal Inc 1224 Hayes Blvd Bristl 215 788-8600
 Northeast ERUV Corp 215 333-3788
 Northeast Executive Abstract
 7510 Brous Av 215 332-9090
 Northeast Exterminating & Pest Control Co Inc
 3112 Fanshawe 215 332-3284
 Northeast Eye Care Center 7923 Bustitt Av 215 338-8833
 Northeast Family Dental Assocs
 6741 Castor Av 215 742-6005
 Northeast Family Foot Care 9892 Bustitt Av 215 673-3200
 Northeast Family Practice
 335 E Wyoming Av 215 455-0113
 Northeast Family YMCA Nursery School
 4150 Woodlyn Rd 215 637-4437
 Northeast Farm & Fish 9356 Old Bustitt Av 215 552-9971
 Northeast Fence & Iron 8451 Hegrman 215 335-1681
 Northeast Fence & Iron Works Inc
 8451 Hegrman 215 335-1681
 Northeast Fleet Network 9300 Blue Grass Rd 215 969-3152
 Northeast Flooring & Supply 9211 Keystone 215 332-9679
 Northeast Furniture 726 Red Lion Rd 215 464-4943
 Northeast Glass Co 4416 Longshore Av 215 331-9336
 Northeast Gynecology Continence Mgmt
 7439 Frankford Av 215 332-9379
 Northeast Imaging 8001 Roosvit Blvd 215 331-9100



NORTHEAST LINCOLN-MERCURY
 Tyson Ave & Roosevelt Blvd
 Philadelphia **215 331-6600**

Northeast Lincoln Mercury Inc
 Tyson Av & Roosvit Blvd 215 331-6600
 Northeast Lincoln Mercury Service
 Tyson Av & Roosvit 215 331-6600
 Northeast Meals On Wheels 6500 Tabor Rd 215 745-9066
 Northeast Medical & Rehabilitation Assocs
 10663 Bustitt Av 215 676-3336
 Northeast Metal Traders Inc 7345 Milnor 215 624-7260
 Northeast Motors & Controls 5037 Mulbry 215 535-6002
 Northeast Nursery 1650 Welsh Rd 215 673-6575
 Northeast Open MRI 8400 Roosvit Blvd 215 335-1100
 Northeast Oral Surgery PC 7901 Bustitt Av 215 333-0777
 Northeast Orthodontic Lab 6741 Castor Av 215 725-0950
 Northeast Orthopedic Specialist
 3110 Grant Av 215 464-6600
 Northeast Parents Association Of Ken-Crest Inc
 7200 Rising Sun Av 215 742-7742
 Northeast Parents Resource Center
 Rowland & Tyson Avs 215 333-1902
 Northeast Pastoral Counseling Service
 Northeast Phila 215 535-6726
 Northeast Phila Airport
 Executive Offices 215 685-0333
 Noise Complaints 215 937-6879
 Northeast Phila Chamber Of Commerce
 8601 E Roosvit Blvd 215 332-3400
 Northeast Phila Church of Christ
 3200 Primrose Rd 215 677-2639
 Northeast Phila Locksmith 5215 N Broad 215 455-3501
 Northeast Phila Locksmith 601 S Broad 215 545-8653
 Northeast Phila Locksmith
 8229 Germantwn Av 215 753-2688
 Northeast Phila Locksmith 1500 Market 215 564-5214
 Northeast Phila Locksmith
 7601 Roosvit Blvd 215 333-9443
 Northeast Phila Locksmith 4846 Spruce 215 747-5680
 Northeast Phila Locksmith
 1216 Washngtn Av 215 336-0502
 Northeast Phila Locksmith
 1601 Washngtn Av 215 985-4319
 Northeast Philadelphia Turf Club
 Roosvit Mall 215 338-1887
 Northeast Phila Victim Witness Services
 2824 Cotmn Av 215 332-3888
 Northeast Phila Wound Carer Center
 9600 Roosvit Blvd 215 969-5122
 Northeast Philly Waterproofing Phila 215 333-7785
 Northeast Plastic Supply Co Inc
 3021 Darnell Rd 215 637-2221
 Northeast Preparatory 1309 Cotmn Av 215 342-5500
 Northeast Propane Corp 2188-96 Bridge 215 289-2268
 Northeast Psychological Associates Inc
 8597 Bustitt Av 215 725-3100
 Northeast Psychotherapy Assocs
 8018 Bustitt Av 215 742-6773
 Northeast Racquet Club & Fitness Center
 Krewstown Rd & Grant Av 215 671-9220
 Northeast Racquet Club & Fitness Center
 Krewstown Rd & Grant Av 215 671-9969
 Northeast Regional Library
 Administrative Ofc-Secty 215 685-0500
 Children's Dept Info Desk 215 685-0509
 Film/Video Pick-Up 215 685-0526
 Humanities Dept Information Desk 215 685-0512
 Or 215 685-0513
 Leisure Reading Dept Information Desk 215 685-0515
 Magazine & Newspapers Dept Info Desk 215 685-0525
 Or 215 685-0526
 Social Science & Tech Dept Info Desk 215 685-0522
 Or 215 685-0523
 Northeast Rehab 6940 Torsdle Av 215 338-8840
 Northeast Sales & Service 215 698-1400
 Northeast Sedan Service 6500 Torsdle Av 215 333-1212
 Northeast Self Storage 6204 Oxford Av 215 744-7588
 Northeast Sewing Co 2200 Michr Av 215 676-3829
 Northeast shotokan karate club inc
 10900 Bustitt Av 215 969-1700
 Northeast Signs 2222 Granite 215 533-2700
NORTHEAST SOFT PRETZEL BAKERY
INC 7200 Keystone 215 331-2175
 Northeast Speech & Hearing Center audiology
 6404 Roosvit Blvd 215 535-5598
 Northeast Speedometer Service
 4807 Benner 215 338-5577
 Northeast Suburban Athletic Conference
 9743 Glenhore Rd 215 673-6744
 Northeast T V Clinic Inc 15006 Theresa Dr 215 969-0719
 Northeast Taxi 3247 Frankford Av 215 423-8000
 Northeast Taxi Phila 215 332-8600

211 NORTHEAST-NORTHERN

Northeast Taxi 6500 Torsdle Av 215 333-8600
 Northeast Times
 Corporate Headquarters 2512 Metrlptn Dr Trvse 215 355-9009
 Classified Advertising 2512 Metrlptn Dr Trvse 215 355-1234
 Northeast Times Inc 8001 Roosvit Blvd 215 332-3300
 Northeast Transmission & Auto Repair
 8335 Torsdle Av 215 331-5990
 Northeast Treatment Behavior Health
 2205 Bridge 215 743-6150
 Northeast Treatment Center
 246 W Grand Av 215 574-6700
 Northeast Treatment Center IOP 499 N 5 215 451-7100
 Northeast Treatment Centers
 2205 Bridge 215 289-3350
 Inpatient Treatment Services 2005 N 2 215 425-7333
 Northeast Treatment Centers 499 N 5 215 451-7000
 Northeast Treatment Centers 499 N 5 215 451-9822
 Northeast Treatment Centers 499 N 5 215 923-3515
 Northeast Video 9831 Bustitt Av 215 969-0090
 Northeast Washer Serv 5804 Torsdle Av 215 289-7902
 Northeast Wellness Center 7432 Torsdle Av 215 338-1181
 Northeast Women's Center
 2751 Comly Rd 215 464-2225
 Toll Free 800 877-6336
 Northeast Women's Center 2751 Comly Rd 215 464-2225
 Northeast Women's Center 2751 Comly Rd 215 676-9002
 Northeast Yellow Cab Phila 215 457-1700
 Northeast Yellow Cab Phila 215 744-6294
 Northeast Yellow Cab 4425 Rising Sun Av 215 829-4222
 Northeast Yellow Cab Service
 8125 Frankford Av 215 634-4444
 Main Office 8125 Frankford Av 215 331-4660
 Taxi Service 8125 Frankford Av 215 331-8294
 Northeast Yellow Cab Service 215 331-8450
 Northeast Yellow Cab Service Phila 215 922-8400
 Northeastern Eye Assocs 6409 Rising Sun Av 215 725-9700
 Northeastern Eye Assocs 9501 Roosvit Blvd 215 673-1500
 Northeastern Glass Tinting
 8919 Frankford Av 215 332-3940
 Northeastern Hospital
 Allghny Av & Tulip 215 291-3000
 Note The Following Offices May Be Dialed Directly
 Allghny Av & Tulip 215 291-3000
 Patient Information 215 291-3604
 Admissions Office 215 291-3420
 Accounting 215 291-3464
 Adult Day Care 215 291-3406
 Audiology 215 291-3028
 Billing 215 291-3486
 Cashier 215 291-3462
 Cardiology-EKG 215 291-3053
 CT/Nuclear Medicine 215 291-3180
 Community Services 215 291-3412
 Electroencephalogram-EEG 215 291-3625
 Emergency Services 215 291-3610
 Engineering 215 291-3550
 ENT Center 215 291-3027
 Executive Office 215 291-3400
 Homecare 215 291-3566
 Human Resources 215 291-3575
 Industrial Health Center 215 291-3056
 Laboratory 215 291-3671
 Pathology 215 291-3696
 Material Management 215 291-3538
 Medical Records 215 291-3516
 Medical Staff Services 215 291-3391
 Neurology Center 215 291-3037
 Northeastern Health Systems 215 291-3006
 Nursing Administration 215 291-3200
 Nursing School 215 291-3135
 Pharmacy 215 291-3320
 Physician Referrals 215 291-3627
 Podiatry 215 291-3432
 Pulmonary Functions /Resp 215 291-3063
 Pulmonary Physicians Office 215 291-3881
 Radiology /Ultrasound 215 291-3630
 Security 215 291-3559
 Social Service 215 291-3580
 Skilled Nursing Facility 215 291-3260
 Sports Medicine Center 215 291-3771
 Utilization 215 291-3341
 Vascular Lab 215 291-3036
 Vascular Physicians Office 215 291-3035
 Volunteers 215 291-3410
 Northeastern OB/GYN 2230 E Allghny Av 215 426-5510
 Northeastern Ski Tours 1601 Walnut 215 568-4944
 Northern Patk M atty 1735 Market 215 575-7057
 Northern Div Medical Assocs
 York & Tabor Rds 215 456-6500
 Northern Equipment Co Inc
 631 W Lindley Av 215 455-1177
 Northern Fire Protection Assoc Inc
 754 Lynwood Dr Lnghrne 215 357-3715
 Northern Home For Children
 5301 Ridge Av 215 482-1423
 Northern Iron Works Inc Frank Rd Bethys 215 676-1867
 Northern Liberties Auto Body
 1150 N Amercn 215 627-5200
 Northern Liberties Automotive
 1150 N Amercn 215 627-5200
 Northern Liberties Neighbors 733 N 2 Phila 215 627-6562
 Northern Liberties Neighbors Assn
 733 N 2nd 215 627-6562

Year 2000 Census Data

Statistics by Zip Code

<u>Zip Code</u>	<u>Population</u>	<u>Median Income</u>
19111	59,151	37,996
19114	30,992	41,592
19115	31,951	39,075
19116	32,578	44,776
19136	39,935	35,650
19152	31,407	37,760
19154	35,536	51,949
TOTAL:	261,550	

Source:
U.S. Census Bureau, Census 2000 Summary File 3

(b)(8)

CU #:	12450	CU Name:	FRANKFORD-QUAKER	Reviewer:	CMK
Login #:	214638	Description:	COMMUNITY CONVERSION	SSIC #:	

General Comments (Regional Summary):

(b)(8)

Recommendation:

defer

Reviewer:	Date:	APRV	DEF	DEN	PEND	W/DRN
	1/24/03	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director of Insurance:	Date:	APRV	DEF	DEN	PEND	W/DRN
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deciding Official:	Date:	APRV	DEF	DEN	PEND	W/DRN
	1/24	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deciding Official:	Date:	APRV	DEF	DEN	PEND	W/DRN
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CU #:	12450	CU Name:	FRANKFORD-QUAKER	Reviewer:	CMK
Login #:	214638	Description:	COMMUNITY CONVERSION	SSIC #:	

COMMUNITY/UNDERSERVED DATA

Group Name, Location and Detail	New Members	Num. of Overlaps	Overlap CUs	Approved
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<u>NORTHEAST PHILADELPHIA</u>	261550	0		D
PHILADELPHIA, PA				

Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the area known as Northeast Philadelphia, Pennsylvania as described by the following boundaries: Route 73 to the south, Montgomery County and Bucks County to the west and north and the Delaware River to the east

Type of Group: COMMUNITY

	Y	0	0	0
TOTALS	N	0	0	0
	D	261550	0	1
	W	0	0	0
	P	0	0	0

(b)(6)

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- Frankford Hospital –This 239 bed medical/surgical facility provides comprehensive health and wellness services to the residents.
- Northeast Regional Library – This library offers many opportunities for cultural enrichment and hosts educational and artistic programs sponsored by the Pennsylvania Humanities Council.

Organizations.

Many community, civic, religious and social organizations serve the residents of Northeast Philadelphia, including:

- Northeast Baptist Church
- Northeast Philadelphia Church of Christ
- Northeast Cardinal’s Commission on Human Relations
- Northeast Community Ambulance
- Northeast Community Center for Mental Health
- Northeast YMCA
- Northeast Meals on Wheels
- Northeast Parents Resource Center
- Northeast Philadelphia Chamber of Commerce

Newspapers/Publications.

The application included copies of the two neighborhood newspapers that serve the proposed community, *The Northeast Times* and the *Far Northeast Newsgleaner*.

Recreation.

Pennypack Park consists of 1,600 acres of woodlands, meadows, wetlands and fields. The park was established in 1905 by the City of Philadelphia to insure the protection of Pennypack Creek and the surrounding land. Popular activities include hiking on miles of trails, horseback riding, bicycling, picnicking and fishing.

Low Income Analysis

Even though the entire proposed community does not qualify as underserved, a number of low-income sections are within the boundaries. Eleven census tracts, with a total population of 71,574 meet the CDFI low-income criteria. In addition, six census tracts, with a population of 44,823, are designated as a “housing hot zone” (an area with a combination of high poverty, high unemployment, and low income levels).

CONCLUSION

The proposal contains sufficient evidence to support Northeast Philadelphia is a well-defined local community based on streamlined procedures, as outlined in Chapter 2, Section V, of the *Chartering and Field of Membership Manual*. The Northeast Philadelphia is a distinct area within the City of Philadelphia, with one major trade area, shared services and facilities, organizations, a large park area, and community publications demonstrating the area is a local community where residents interact and/or have common interests.

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