Attorney at Law

(cell) (413) 219-7900
(fax) (413) 587-0275

December 23, 2003

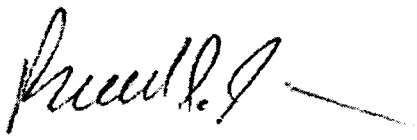
Dianne Salva
FOIA Officer
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314

Re: Freedom of Information Request

Dear Ms. Salva:

Under the Freedom of Information Act, I request a copy of the 2001 community charter application and supporting documentation of Complex Community Credit Union, Charter Number 12697. Please bill me for any copying charges associated with this request.

Sincerely,



Richard S. Schulman

REGION V

August 21, 2001

B. L. Crenshaw, President and CEO
Complex Community Federal Credit Union
4900 East 52nd Street
Odessa, Texas 79762

Dear Mr. Crenshaw:

We have approved your request to expand your community boundaries. The enclosed amendment to your charter reflects the change in field of membership. It must be adopted in accordance with the instructions provided and must not be altered in any way. The following actions are required for the amendment to become effective:

- The board of directors must adopt the amendment at a meeting held in accordance with the Federal Credit Union Bylaws.
- The appropriate persons must sign and date the AMENDMENT TO CHARTER in the proper place.
- The completed certification form must be filed with the credit union's official charter. There is no need to forward a copy to NCUA.

If you have any questions concerning the contents of this letter or the enclosed certificate, please direct them to the Division of Insurance in this office.

Sincerely,

Jane A Walters

Jane A. Walters
Regional Director

DOI/MWA:ma
FCU # 12697
Enclosures

807 Spicewood Springs Road - Suite 5200 - Austin, TX 78759-8490 - Office (512) 342-5600 - FAX (512) 342-5620 - E-mail: region5@ncua.gov

AMENDMENT TO CHARTER

Complex Community Federal Credit Union
Charter No. 12697

WHEREAS, formal request has been submitted by the officials of this Federal Credit Union that the following amendment to its charter be approved:

Section 5 of the Charter shall be amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. members of record of this credit union as of April 10, 1995;

2. persons who live, work, worship or attend school in and businesses and other legal entities located in Ector County, Texas or that portion of Midland County, Texas bounded by the following:

Beginning at the intersection of the Ector County line and State Highway 158, following southeast along State Highway 158 to its intersection with State Highway 191, then following west and southwest along State Highway 191 to its intersection with Farm to Market Road 1788, then following south along Farm to Market Road 1788 to its intersection with Interstate 20, then following west along Interstate 20 to its intersection with the Ector County line. (8/21/01);

3. employees of the Rexene Corporation and its divisions who work in or are paid from Odessa, Texas;

4. employees of Ref-Chem Company who work in the Odessa Complex plants in Odessa or Midland, Texas;

5. employees of Meridian Oil Company (formerly El Paso Hydrocarbons Co.) who work at the Ranger Plant, Ranger, Texas, W. D. Noel Plant, Cisco, Texas Benedum Plant, Rankin, Texas, Santa Rosa Plant, Imperial, Texas, Foster Plant, Odessa, Texas, and the Administrative Office in Midland, Texas;

4807 Spicewood Springs Road - Suite 5200 - Austin, TX 78759-8490 - Office (512) 342-5600 - FAX (512) 342-5620 - E-mail: region 5@ncua.gov

COMMUNITY CHARTER APPLICATION

Application for Change to Geographic Boundaries

Respectfully Submitted by
Board of Directors & Staff
Complex Community Federal Credit Union

June 2001

COMPLEX COMMUNITY
FEDERAL CREDIT UNION

4900 East 52nd Street
Odessa, Texas 79762

2201 South Grandview
Odessa, Texas 79766

915-368-9126
Fax: 915-368-9128
Toll Free: 800-375-2168
Midland: 915-580-3311
Web: www.comcfcu.com

05/05/01 AM 9:04 RECEIVED

June 5, 2001

Mr. Robert J. LeConte
Director of Insurance
NCUA
4807 Spicewood Springs Road, Suite 5200
Austin, TX 78759-8490

Mr. LeConte:

Complex Community Federal Credit Union has always had the distinction of being not only the largest, but the most recognized and most pro-active credit union in the Permian Basin area. When we received community status several years ago, we opened our services to many people that we were previously unable to serve. With our current geographic boundary we are limited in our service area and, thus, the reason for our current request to expand our geographic boundary. It is our desire to extend services to the entire community of Ector County. We have

(b)(4)

(b)(8)

We appreciate your consideration of our request and look forward to your approval. CCFCU is excited to continue our lifelong commitment to helping people within our community.

Sincerely,

B.L Crenshaw
President & CEO

COMPLEX COMMUNITY
FEDERAL CREDIT UNION

4900 East 52nd Street
Odessa, Texas 79762

2201 South Grandview
Odessa, Texas 79766

915-368-9126
Fax: 915-368-9128
Toll Free: 800-375-2168
Midland: 915-580-3311
Web: www.comcfcu.com

April 5, 2001

NCUA Region 5
Attn: Regional Director
4807 Spicewood Springs Road
Suite 5200
Austin, TX 78759-8490

Dear Regional Director:

The Board of Directors and Staff of Complex Community Federal Credit Union, located at 4900 E. 52nd Street in the city of Odessa, Ector County, Texas, respectfully request to amend our Community Charter by changing our geographical boundaries as follows:

> Persons who live, work, worship or attend school, and businesses located in the following geographically defined area:
> From the NW most corner of Ector County, Texas then following the North WE county line East to the NE corner of the same. Then South following the East NS county line to the intersection of Hwy 158. Then Southeast along Hwy 158 to the intersection of 191. Then West and Southwest along Hwy 191 to the intersection of Hwy 1788. Then South along Hwy 1788 to I-20. Then West along I-20 to the intersection of the East NS county line. Then South along the NS county line to the SE most corner of Ector County. Then following the south EW county line West to the SW corner of the same. Then North following the West NS county line to the NW most corner of the same.

This newly defined geographical boundary includes our current Community Charter area and encompasses all of Ector County with only small portions of Midland County. The Midland County area requested is only slightly larger than the area of Midland County currently in our geographical boundary.

Under-Served Communities

According to the 1990 Census information, there are three (3) Census Tracts that fall below the poverty level designated by the U.S. Census. These three (3) Tracts consist of 2,785 Households and a population of approximately 9,096. In addition, there are eight (8) Census Tracts where the average household (HH) income is below $20,000. These eight (8) Tracts consist of 8,555 Households and a population of approximately 26,452. Three (3) of these Tracts fall within our current Field of Membership and are served by our Credit Union. The remaining eight (8) Tracts are not served by a community credit union. The total population of Ector County living with an average HH income of $20,000 or less is 35,548 or approximately 30% of the county's population. *(The census has projected a 3% growth for Ector County from 1990-2000.)*

Community Credit Unions

As of the date of this letter, there are only two (2) community chartered credit unions in Odessa: Complex Community Federal Credit Union (CCFCU) and Southwest 66 Credit Union (SW66CU). The geographical boundaries served by these two credit unions are similar. (SW66CU's FOM includes the area north of University in Ector County.) This being said, *there are no community credit unions serving the under-served communities in Odessa and Ector County and no community credit unions serving the needs of members living outside of the community charter area of CCFCU and SW66CU.*

Demographics - In Brief

According to the 1990 Census Data, there are a total of 42,396 Households in Ector County. These households constitute a population of approximately 118,934. There are 17,120 Households in our current geographically defined community charter area with a population of approximately 45,550. Our potential gain with the requested change in our Field of Membership is 25,276 Households.

Current Members

Based on 1999 population statistics for Ector County and using Census Tracts, we have 12,977 CCFCU members that live in Ector County. Of this membership population, only 44% live in our community charter area. This means that 56% of our current membership is living within Ector County but outside of our current geographically defined community charter area. This is due in large part to our Select Employee Group membership.

Serving Our Current and New Members

Complex Community currently has two locations and we are in the process of developing our West Odessa location. (Please see attached map). We anticipate opening the doors of our West Odessa branch in October, 2001.

As outlined in the statistical information above, Ector County is not served, in its entirety, by a community credit union. Additionally, and more importantly, those living, working, worshiping or going to school within the geographical boundaries requested, are not served with a community credit union.

Not only is Complex Community Federal Credit Union prepared to handle the additional members that this FOM change would bring, this growth is vital to the growth of the Credit Union. Membership has been stagnant since 1999.

(b)(4)

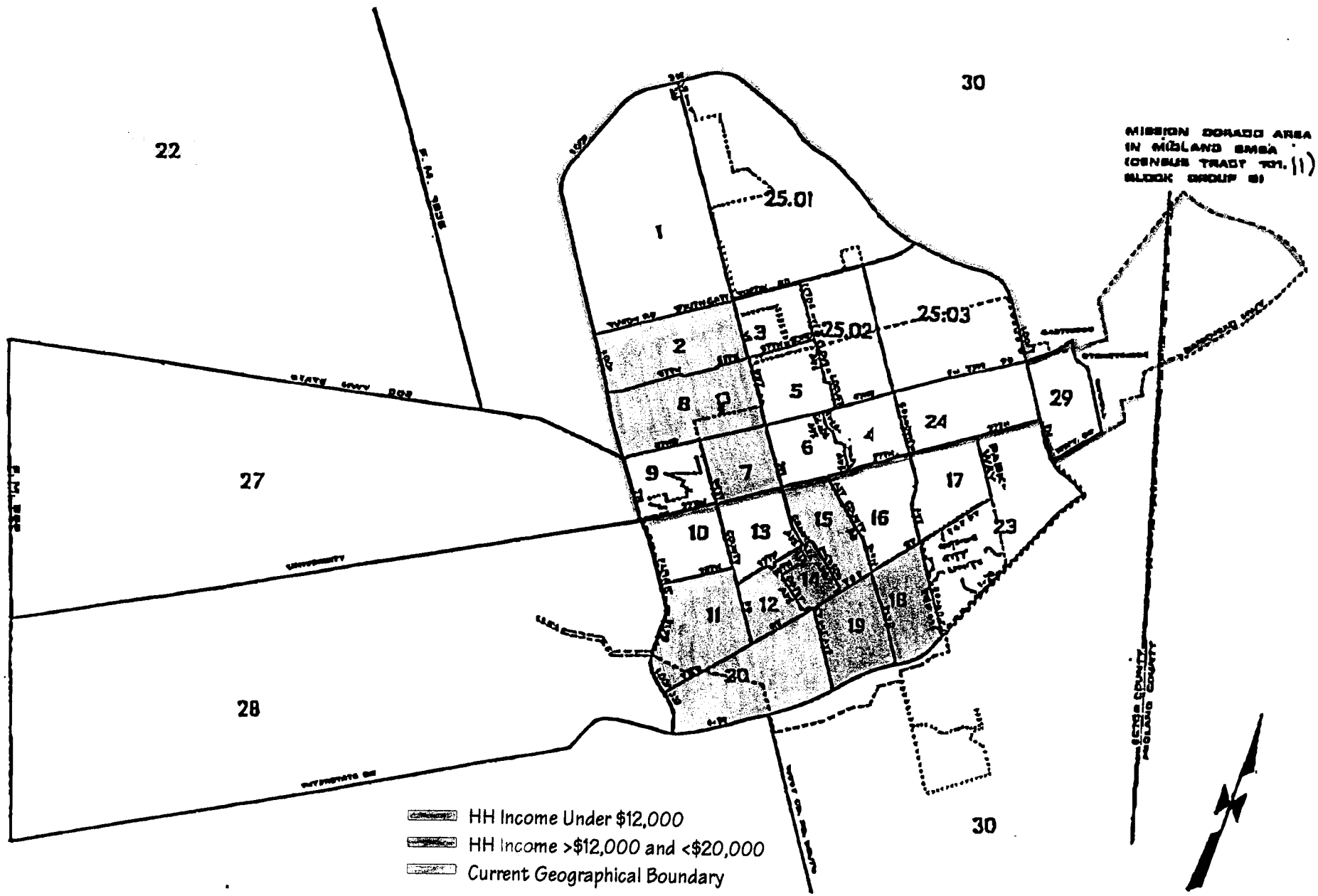
Important Points

- There is no community credit union serving all of Ector County.
- There is no community credit union serving eight (8) of the eleven (11) Census Tracts with a HH income of less than $20,000.
- A majority (56%) of our Ector County membership resides outside our current geographically defined community charter area.
- Membership is stagnant at CCFCU.
- Complex Community Federal Credit Union, with two (2) current locations and a third location coming soon, is well positioned and able to accommodate this type of growth.

On behalf of the Board of Directors,
I am, very truly yours,

B.L. Crenshaw
President & CEO
Complex Community FCU

1990 CENSUS TRAC
ODESSA, TEXAS



COMPLEX COMMUNITY FEDERAL CREDIT UNION
PROPOSED EXPANSION OF COMMUNITY CHARTER

Table Of Contents

1. Record of Action & CCFCU Management Summary
2. Current Field of Membership, Proposed Field of Membership, & FOM Taskforce Opinion
3. Maps
4. Evidence Proposed Area is a Community
5. Overlaps
6. Business Plan, Marketing Plan, & Financial Projections
7. Current Financial Data & Most Recent Financial Performance Reports
8. Supervision History, Field Recommendation, Follow Up Exam Summary, Examination Report, & CCFCU Examination Response
9. Concurrence Requirements & Low Income Designation Information
10. Miscellaneous Information

RECORD OF ACTION:
PROPOSED COMMUNITY CHARTER EXPANSION

FCU Name:	Complex Community	**Charter Number**	12697
Location:	Odessa, Texas	**Total Members:**	17,454
Assets:	$82,641,231	**Potential Members:**	35,027
Shares:	$72,708,273	**Penetration Rate:**	50%
Loans:	$53,911,297	**Last Exam:**	12/31/2000
SE/EX	Van Tuyle/Williams	**CAMEL:**	(b)(8)

The following documentation, required by Interpretive Ruling and Policy Statement 99-1 as amended, is provided in support of the application:

1. Proposal

Complex Community Federal Credit Union (CCFCU) proposes to expand its existing community charter to serve persons who live, work, worship or attend school in and businesses and other legal entities located in Ector County, Texas or that portion of Midland County, Texas bounded by the following:

> Beginning at the intersection of the Ector County line and State Highway 158, following southeast along State Highway 158 to its intersection with State Highway 191, then following west and southwest along State Highway 191 to its intersection with Farm to Market Road 1788, then following south along Farm to Market Road 1788 to its intersection with Interstate 20, then following west along Interstate 20 to its intersection with the Ector County line.

The proposed area's population is

	1990	2000
Ector County	118,934	121,123
Census Tract 101.11 (Portion of Midland County)*	2,822	3,070
Totals	121,756	124,193

*The 1990 population quoted represents the population of the entire census tract. CCFCU is requesting only a small portion of this tract, estimated to include less than half of the tract's total population. Population for 2000 is an estimate based on the 8.8 percent growth in Midland County's population from 1990 to 2000 (See Tab 9).

The proposed area's population is within the Regional Director's delegated authority of 200,000 for an area where the community is within multiple contiguous political jurisdictions. No additional concurrence is required.

The credit union would receive a low-income designation with this expansion, as Ector County's median household income in 1990 was $23,801, falling below the NCUA benchmark of $24,044. The portion of Midland County included in this proposal is not of significance, as its minimal population would not materially change the area's median household income (See Tab 9).

1. General Background

CCFCU was chartered in 1958 to serve El Paso Products employees at the Odessa, Texas, processing plant. As other businesses sprang up in the area, the credit union grew with the community by adding select employee groups. This growth continued with the purchase of the sponsor company by Rexene Company. In April of 1995 management opened a branch on the north side of Odessa and converted to a community charter. The community charter included the northern third of the city of Odessa inclusive of a small part of the city overlapping into Midland County (See Tab 3 for a map outlining the existing community area). As allowed by IRPS 94-1, CCFCU was allowed to retain existing select groups falling outside the community boundaries.

CCFCU experienced strong growth from 1995 through 1998. A new south side facility was constructed in 1997 on property offered by Rexene in exchange for CCFCU's original building. In August of 1997, Huntsman Industries purchased Rexene. While Huntsman pledged to expand the plant and support the credit union and its members, CCFCU determined it should expand on its community charter. CCFCU submitted an application to expand to Ector County in early 1998 which was subsequently withdrawn at the last minute when CCFCU's top management was terminated. CCFCU struggled through some interim management teams until a prior board member took over as president bringing strong organization and leadership skills from his successful private business. Unfortunately, the turmoil has taken its toll. From 1999 through 2000 growth trends were all negative, as the credit union struggled with lingering operational and image problems. The first quarter of 2001 showed promise in all areas but loans.

CCFCU's charter currently consists of a community, 80 employee groups, an association, and one merged credit union. Pursuant to the Credit Union Membership Access Act, the current field of membership is grand fathered and, as determined by the Field of Membership Taskforce, CCFCU will be allowed retention of existing select groups with this expansion (See Tab 2).

2. Community Boundaries

The proposed community is bounded primarily by the Ector County lines and by major roads and highways in a small portion of Midland County. Distance across the proposed community is approximately 35 miles.

3. Evidence Of Resident Interaction And/Or Common Interests In The Local Community

While the bulk of the proposed community is the single political jurisdiction of Ector County, the minor portion of Midland County encompassed by this request carries significant relation to Ector County. The city of Odessa overlaps into Midland County firmly tying the requested portion of Midland County to Ector County. The zip code for residents in the requested portion of Midland County is processed from Odessa and lies mostly in Ector County. Residents of this small corner of Midland County no doubt find many of their amenities in Odessa as opposed to making the 15-mile drive to Midland. The potential membership from this small area is insignificant to either county's population. Thus, inclusion of this minor section of Midland County as part of a community area consisting mostly of Ector County is reasonable and supportable.

Major trade center: Odessa is the major trade center for Ector County and a portion of Midland County and is home to virtually all of the amenities in the area. Seventy-five (75) percent of Ector County's population lives in the city of Odessa while 85 percent lives in the Odessa metropolitan area. The other municipality in Ector County has a population of just over 1,000 and few if any amenities. Seventy-nine percent of the Ector County workforce works in Ector County strongly supporting Odessa's position as the major employment center.

Ector County also serves as a regional trade center for its residents and the surrounding counties in rural west Texas. Odessa is very isolated with the exception of Midland (25 miles to the east). The county has ten employers with more than 450 employees. Despite efforts to diversify the economy, it is still closely tied to the oil and gas industry.

The county's draw as a major trade center extends beyond employment, healthcare, and educational opportunities to include entertainment, retail, and recreational options. The county possesses several major shopping centers. The Music City Mall is the largest mall in west Texas and offers live entertainment as well as an ice skating rink and a movie theater. The city also offers professional sports through its minor league hockey team, the Odessa Jackalopes. In addition, 11 parks and 4 golf courses present even more recreational opportunities in the area.

Political jurisdictions: Ector County is a recognized political jurisdiction. The majority of the community shares common government officials and services. Residents elect a County Judge, Commissioners, Treasurer, District Attorney, and County Attorney and appointed officials, including the County Auditor and County Budget Administrator also served the community. The Ector County Sheriff provides law enforcement for the entire county while the Odessa Fire Department is the only full-time fire protection. There are numerous special districts supporting Ector County as a well-defined community including a single school district, a community college district, a hospital district, and a water district.

Shared services and facilities/Organizations and clubs: The community shares numerous facilities that regularly promote interaction in the community. Schlemeyer Field is the only airport located in the proposed service area. The Ector County owned and operated facility supports a variety of general aviation needs for residents and businesses. Other shared facilities include the YMCA, Ector County Coliseum, Globe Theater of the Southwest, The Art Institute of the Permian Basin, Permian Playhouse, Ector County Library, The Presidential Museum, and The Parker House Museum. Of course periodic events at these venues bring together large segments of the community throughout the year. The events include festivals, fairs, rodeos, shows, and numerous celebrations such as the Odessa Shakespeare Festival, The Sandhill Hereford and Quarterhorse Show and Championship Rodeo, Cinco De Mayo Celebration, The Harvest Fair, Heritage Holiday Festival and Parade, and The Permian Basin Fair and Exposition. Numerous organizations and clubs help sponsor these events as well as provide an additional outlet for regular interaction. Clubs and organizations included the Odessa Chuck Wagon Club, Odessa Chamber of Commerce, Ector County 4-H Council, Odessa Youth Baseball, and some 120-plus churches.

Likewise, education connects the entire community. Nearly 30,000 students interact in the Ector County Independent School District, the only district in the county and the county's largest employer.

The community's only junior college, Odessa College, links an additional 4,500 students from a cross-section of society, as well as faculty and staff of the third largest employer, at the 80 acre campus. Two additional levels of higher education, the University of Texas of the Permian Basin and the Texas Tech University Health Sciences Center at Odessa, promote additional interaction in an educational setting in Ector County.

Ector County residents share healthcare facilities, too. Medical Center Hospital is the county's largest hospital and has the county's only emergency room staffed with a physician 24 hours each day. The Medical Center Hospital is the second largest employer in Ector County and is governed by an elected county board. AMI Odessa Regional Hospital is the only private hospital in the area. Residents utilize these facilities for their healthcare needs.

Traffic flow: The County's traffic flow leads to the community's hub of Odessa. A number of routes bring residents together by converging in Odessa. The primary roads include Interstate 20, US Highway 385, and Texas Highways 302 and 191.

Newspapers and periodicals: Several mass media outlets also link the community's residents by providing a common source of information. The county's only local daily newspaper, *The Odessa American*, reaches at least 26,320 people each day with a circulation exceeding 32,000 on the weekend. Likewise, 18 radio stations in a variety of formats from pop to Tejano and 5 television stations communicate the news and views of the community to residents on a daily basis.

History: Although the area began as railroad town and ranching country in 1884, its fortunes revolved around the oil and gas industries for most of the last century. From boom to bust, Ector County resident's lives have revolved around these industries as they shaped their community.

The evidence demonstrates Ector County and a small, contiguous portion of Midland County constitute a well-defined, low-income community where residents interact. Furthermore, the community has clearly defined boundaries.

4. ***Overlaps***

There are no newly chartered credit unions in the proposed community, therefore, as stipulated by policy, no exclusionary clauses are proposed. An informational listing of credit unions located in Ector County is included under Tab 5.

5. ***Business Plan***

CCFCU submitted a comprehensive business plan demonstrating its ability and intent to serve the entire community. The plan fully addresses the expansion's impact and explains how CCFCU will promote the expansion. Since CCFCU is the largest credit union in the region and offers a full slated of products and services, it has the operational infrastructure necessary to support this request.

(b)(4)

(b)(6)

(b)(8)

In addition to the credit union's three offices, members can easily access accounts from remote locations or outside regular business hours by using their choice of several services. Account access methods currently include free checking, credit cards, debit cards, an ATM at the north office (another planned for the west office) and network access, direct deposit, payroll deduction, and 24-hour telephone audio response. Members may also use the interactive web site or contact the credit union through electronic mail.

CCFCU provided a detailed marketing plan, quarterly marketing calendar, and marketing budget in support of this application (b)(4)

(b)(4)

(b)(8)

Based on past experience and comments from the field staff, the business plan is considered reasonable and sufficient.

6. ***Current Financial Condition***

(b)(8)

(b)(8)

(b)(8)

8. ***Conclusions and Recommendation***

The documentation cited above demonstrates Ector County and that portion of Midland County defined by major roads are a well-defined, low-income community where residents have common interests and interact. The business and marketing plans support the credit union's intent and ability to serve the proposed area and the credit union is sound financially. Therefore, Complex Community Federal Credit Union's proposal to expand its community field of membership to include those persons who live, work, worship, or attend school in, and businesses and other legal entities located in the low-income community of Ector County or that portion of Midland County, Texas bounded by the following:

> Beginning at the intersection of the Ector County line and State Highway 158, following southeast along State Highway 158 to its intersection with State Highway 191, then following west and southwest along State Highway 191 to its intersection with Farm to Market Road 1788, then following south along Farm to Market Road 1788 to its intersection with Interstate 20, then following west along Interstate 20 to its intersection with the Ector County, line

should be approved.

Based on the information noted above, I recommend this action be approved:

Maurice W. Arnold — 8/17/2001
Insurance Analyst — Date

Concur: ✓
Do Not Concur: _____

Robert J. LaCouture — 8/21/01
Director of Insurance — Date

Concur: ✓
Do Not Concur: _____

Larry Toms — 8-21-01
ARD - Operations — Date

Concur: ✓
Do Not Concur: _____

Jane A Walt — 8.22.01
Regional Director — Date

COMPLEX COMMUNITY
FEDERAL CREDIT UNION

COMMUNITY CHARTER APPLICATION

Application for Change to Geographic Boundaries

Map Defining Current Service Area and Current Credit Union Locations

Please refer to the enclosed map (~~Exhibit 1~~). This map defines our current geographic boundaries, requested change to geographic boundaries and the entire Ector County. The county is bordered on the north by Andrews County, the west by Winkler County, the east by Midland County and the south by Crane and Ward Counties.

Complex Community Federal Credit Union currently has two locations. The main branch is located at 4900 E. 52nd Street in the heart of NE Odessa. The branch is located in an area known as "The Complex". This location is convenient to many of our Select Employee Groups and to those members who live in South Odessa.

Requested Geographic Boundary Changes

Currently, Complex Community serves a number of Select Employee Groups and the geographic area depicted on the map (~~Exhibit 1~~). This geographic area can be roughly defined as that area north of University Boulevard and within Loop 338. The Board of Directors and Staff of Complex Community Federal Credit Union respectfully request to amend our Community Charter by changing our geographical boundaries as follows:

> *Persons who live, work, worship, perform volunteer services, participate in associations headquartered in, attend school, and/or have businesses or facilities maintained and/or located in and family members of those who live, work, worship, perform volunteer services, participate in associations headquartered in, attend school, and/or have businesses of facilities maintained and/or located in the following geographically defined area:*
> *From the NW most corner of Ector County, Texas, then following the North WE county line East to the NE corner of the same. Then South following the East NS county line to the intersection of Hwy 158. Then Southeast along Hwy 158 to the intersection of 191. Then West and Southwest along Hwy 191 to the intersection of Hwy 1788. Then South along Hwy 1788 to I-20. Then West along I-20 to the intersection of the East NS county line. Then South along the NS county line to the SE most corner of Ector County. Then following the South EW county line West to the SW corner of the same. Then North following the West NS county line to the NW most corner of the same.*

This newly defined geographical boundary includes our current Community Charter area and encompasses all of Ector County with only small portions of Midland County. The Midland County area requested is only slightly larger than the area of Midland County currently in our geographical boundary.

Under-Served Communities

According to the 1990 Census information, there are three (3) Census Tracts that fall below the poverty level designated by the U.S. Census (See map ~~Exhibit 1~~). These three (3) Tracts consist of 2,785 households (HH) and a population of approximately 9,096. In addition, there are eight (8) Census Tracts where the average HH income is below $20,000. These eight (8) Tracts consist of 8,555 HH and a population of approximately 26,452. Three (3) of these Tracts fall within our current Field of Membership and are served by our Credit Union. The total population of Ector County living with an average HH income of $20,000 or less is 35,548 or approximately 30% of the county's population. *(The census has projected a 3% growth for Ector County from 1990-2000.)*

Community Credit Unions

As of the date of this letter, there are only three (3) community chartered credit unions in Odessa: CCFCU, Medical Community and Southwest 66 Credit Union (SW66CU). The geographical boundaries served by CCFCU and SW66CU credit unions are similar. (SW66CU's FOM includes the area north of University in Ector County.)

Demographics - In Brief

According to the 1990 Census Data, there are a total of 42,396 households in Ector County. These households constitute a population of approximately 118,934. There are 17,120 households in our current geographically defined community charter area with a population of approximately 45,550. Our potential gain with the requested change in our Field of Membership is 25,276 households.

Current Members

Based on 1999 population statistics for Ector County and using Census Tracts, we have 12,977 CCFCU members that live in Ector County. Of this membership population, only 44% live in our community charter area. This means that 56% of our current membership is living within Ector County but outside of our current geographically defined community charter area. This is due in large part to our Select Employee Group membership.

Serving Our Current and New Members

CCFCU currently has two locations (b)(4)

(b)(4)

As outlined in the statistical information above, Ector County is not served, in its entirety, by a community credit union.

Not only is CCFCU prepared to handle the additional members that this FOM change would bring, this growth is vital to the growth of the Credit Union. Membership has been stagnant since 1999.

Important Points

There is no community credit union serving all of Ector County.

A majority (56%) of our Ector County membership resides outside our current geographically defined community charter area.

Membership is stagnant at CCFCU.

CCFCU, with two (2) current locations and a third location coming soon, is well positioned and able to accommodate this type of growth.

There are no groups located outside of the proposed geographic boundary requested. Therefore, there is no need for notification of any current SEG or other group that would need to be removed from the Field of Membership.

Source Data Reference List

Source Data for the various analyses was gathered from a variety of sources. These are listed below:

Odessa Chamber of Commerce
U.S. Census Bureau (1990 and available 2000 data)
Government Information Sharing Project
Counties In Texas Profiling

AMENDMENT TO CHARTER

Complex Community Federal Credit Union
Charter No. 12697

WHEREAS, formal request has been submitted by the officials of this Federal Credit Union that the following amendment to its charter be approved:

Section 5 of the Charter shall be amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. members of record of this credit union as of April 10, 1995;

2. persons who live or work in that portion of the City of Odessa, Texas, beginning at the intersection of University Boulevard and U.S. Highway 385, west on University Boulevard to Loop 338, then north, east and southeast on Loop 338 to Yukon Road, then east on Yukon Road to Faudree, then south on Faudree to State Highway 191, then northeast on Highway 191 to the eastern city limit, following the city limit south to U.S. Highway 80, then west on U.S. Highway 80 to Loop 338, then north on Loop 338 to University Boulevard, then west on University Boulevard to U. S. Highway 385, except those who are eligible for primary membership in an occupational credit union with a service facility located within the Odessa city limits as of April 10, 1995;

3. employees of the Rexene Corporation and its divisions who work in or are paid from Odessa, Texas;

4. employees of Ref-Chem Company who work in the Odessa Complex plants in Odessa or Midland, Texas;

5. employees of Meridian Oil Company (formerly El Paso Hydrocarbons Co.) who work at the Ranger Plant, Ranger, Texas, W. D. Noel Plant, Cisco, Texas Benedum Plant, Rankin, Texas, Santa Rosa Plant, Imperial, Texas, Foster Plant, Odessa, Texas, and the Administrative Office in Midland, Texas;

6. employees of the wholly owned subsidiaries or divisions of Parker Drilling, Inc., Tulsa, Oklahoma, who work in or are paid from or are supervised from Midland/Odessa, Texas, employees of partnerships of Parker Drilling, Inc., which are totally managed by Perry Gas Companies, Inc., a wholly owned subsidiary of Parker Drilling, Inc., who work in or are paid from or are supervised from Midland/Odessa, Texas;

7. employees of Capitan Enterprises, Inc. and its majority owned subsidiaries, Great Plains Water System, Inc., Key Enterprises, Inc., Hobas USA, Inc., Capitan Supply Corp., and Capitol Trencher Corporation, and employees of Perry Gas Processors, Inc., a wholly owned subsidiary of Capitol Trencher Corporation, who work in or are paid from Odessa, Texas or San Dimas, California;

8. employees of the following entities who work in or are paid from Odessa, Texas:

Abbott's Oil Field Supply, Inc.
Air Rental & Supply, Inc.
B & W Equipment Sales and Mfg., Inc.
B-Line Filter & Supply Inc.
B-Line Lube Center
B. & B. Construction Company
Barnco
Bellows Systems, Inc.
Berggrens Flowers
Big-Tex Trailers
Billy Sims Trailer Town
Brissette TV of Odessa (KOSA TV)
Chaparral White GMC
Cisco Ford Equipment
City Pipe & Supply
CLB Services
Commercial Ice Machine Company
Custom Eyes
Dixon & Riddle, P.C. CPAs
Dr. Charles A. Scott, Chiropractor
Dr. Don Naylor
Dunlap Insurance Associates, Inc.
Evco Fabrication, Inc.
Fabricators and Contractors, Inc.

8. **(continued)** employees of the following entities who work in or are paid from Odessa, Texas:

Forrest Tire Co., Inc.
Freemyer Company, Inc.
Greater Opportunities of Permian Basin - Project Head Start
Hardrock Construction Co., Inc. d/b/a Mid-Tex Construction Co.
Highland Production Company
Highland Pump Company
Holloman Construction Co.
Houston Kirby Air Conditioning, Inc.
Jones Motors
Kelly Grimsley Olds Cadillac-Honda
Marklyn Controls Supply & Company
Marks Crane & Rigging Company
Marvin L. Smith
Metal Fab Products
Midwest Equipment Co., Inc.
Miether Bearing Products, Inc.
NDT Systems, Inc.
New Frontier Communications, Inc.
Odessa Metals, Inc.
Oil and Gas Construction, Inc.
Orion Pacific, Inc.
Penatek Industries, Inc.
Permian Claim Service, Inc.
PMC Equipment Company, Inc.
Precision Flow, Inc.
Process Instrumentation & Electric Company, Inc.
Radisson Hotel
Rama Fabrication Inc.
Redhawk Heating & Air Conditioning
Roundhouse Electric Equipment Co., Inc.
Rush Sales Company
Safety International, Inc.
Saulsbury Electric
Southwestern Portland Cement Company, Southwest Division

8. **(continued)** employees of the following entities who work in or are paid from Odessa, Texas:

Stoehr Wire Rope
The Darville Company
Transmission Service & Supply
United Pump & Supply
Woolley Tool & Mfg. Inc.;

9. employees of Compressor Systems, Inc. who work in or are paid from Midland, Texas, and its wholly owned subsidiaries, McKenzie Corporation who work in Pittsburg, Pennsylvania, Sheridan, New York or Kalkaska, Michigan and are paid from Midland, Texas, and Ignition Systems and Controls who work in or are paid from Midland, Texas;

10. employees of the following entities who work in or are paid from Midland, Texas:

Charts, LTD.
N. C. Sturgeon, Inc.
Selman and Associates Inc.
Terraco, Inc.
Tom Brown, Inc.;

11. members of record and employees of Gentro Federal Credit Union as of the effective date of its merger into this credit union;

12. employees of General Tire and Rubber Company, Chemical Division, who work in Odessa, Texas;

13. employees of the Uvalde Proving Grounds, a subsidiary of General Tire, Inc., who work in Uvalde, Texas;

14. employees of George Bros. Fabrication, Inc. who work in or are paid from Midland, Texas;

15. active, dues-paying members of the Permian Basin Landmen's Association who qualify for membership in accordance with their bylaws as of March 4, 1992;

16. employees of this credit union;

17. persons retired as pensioners or annuitants from the above employment;

18. spouses of persons who died while within the field of membership of this credit union;

19. members of their immediate families; and

20. organizations of such persons."

AND WHEREAS, the amendment is in the best interests of the members and is not inconsistent with Law,

NOW, THEREFORE, pursuant to the provisions of the Federal Credit Union Act, the foregoing submitted amendment of the charter of the above Federal credit union is hereby approved this 20th day of May 1996, subject to adoption by the board of directors in accordance with Article XXI of the Federal Credit Union Bylaws.

_____
John S. Ruffin
Regional Director

At a meeting held on_____the above amendment to the charter was adopted by the board of directors in accordance with Article XXI of the Federal Credit Union Bylaws.

_____
Presiding Officer

_____
Secretary

AMENDMENT TO CHARTER

Complex Community Federal Credit Union
Charter No. 12697

WHEREAS, formal request has been submitted by the officials of this Federal Credit Union that the following amendment to its charter be approved:

Section 5 of the Charter shall be amended to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. members of record of this credit union as of April 10, 1995;

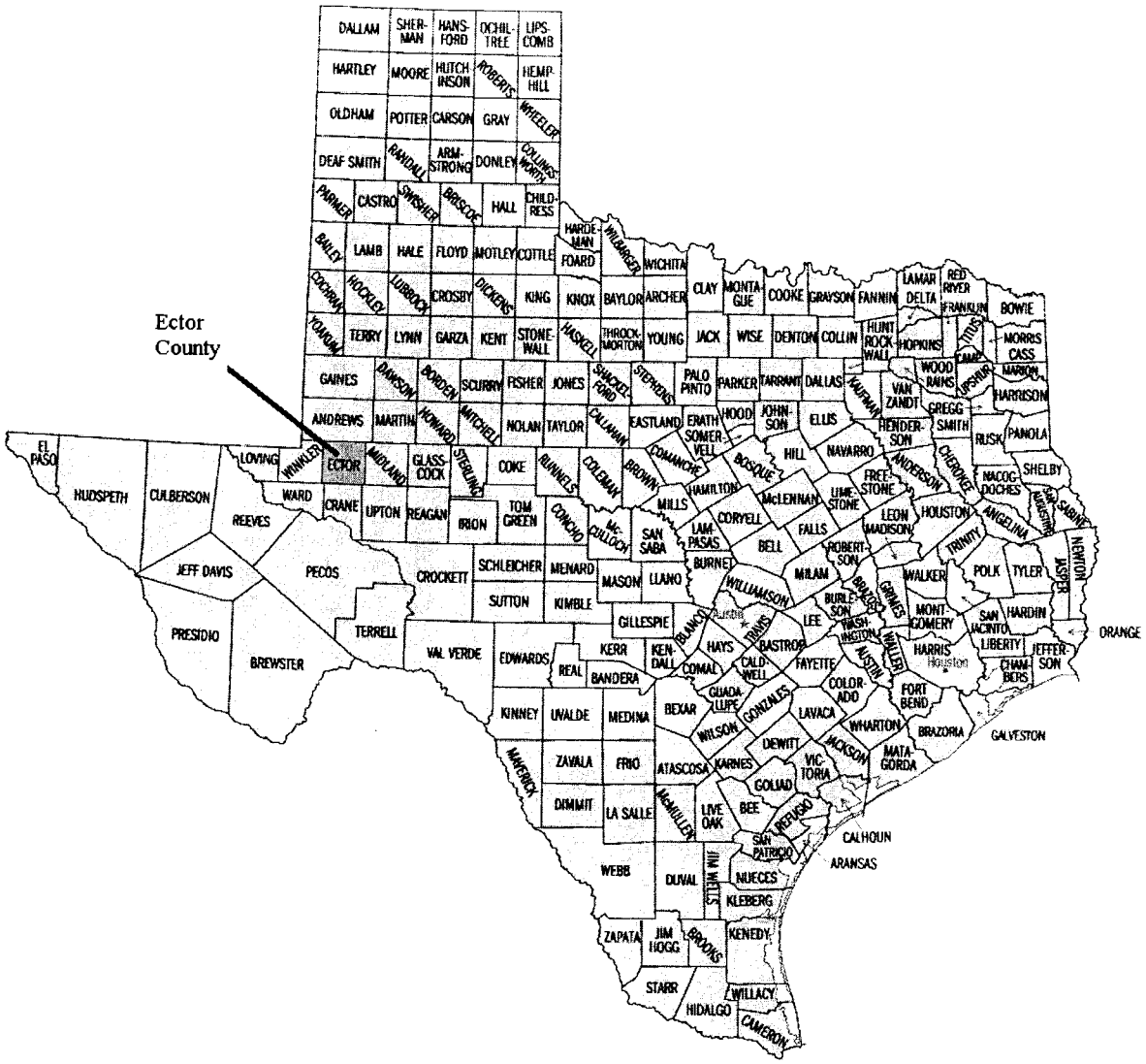
2. persons who live, work, worship or attend school in and businesses and other legal entities located in Ector County, Texas or that portion of Midland County, Texas bounded by the following:

Beginning at the intersection of the Ector County line and State Highway 158, following southeast along State Highway 158 to its intersection with State Highway 191, then following west and southwest along State Highway 191 to its intersection with Farm to Market Road 1788, then following south along Farm to Market Road 1788 to its intersection with Interstate 20, then following west along Interstate 20 to its intersection with the Ector County line. (8/21/01);

3. employees of the Rexene Corporation and its divisions who work in or are paid from Odessa, Texas;

4. employees of Ref-Chem Company who work in the Odessa Complex plants in Odessa or Midland, Texas;

5. employees of Meridian Oil Company (formerly El Paso Hydrocarbons Co.) who work at the Ranger Plant, Ranger, Texas, W. D. Noel Plant, Cisco, Texas Benedum Plant, Rankin, Texas, Santa Rosa Plant, Imperial, Texas, Foster Plant, Odessa, Texas, and the Administrative Office in Midland, Texas;


Ector County
DALLAM
SHERMAN
HANSFORD
OCHILTREE
LIPSCOMB
HARTLEY
MOORE
HUTCHINSON
ROBERTS
HEMPHILL
OLDHAM
POTTER
CARSON
GRAY
WHEELER
DEAF SMITH
RANDALL
ARMSTRONG
DONLEY
COLLINGSWORTH
PARMER
CASTRO
SWISHER
BRISCOE
HALL
CHILDRESS
BAILEY
LAMB
HALE
FLOYD
MOTLEY
COTTLE
HARDEMAN
FOARD
WILBARGER
WICHITA
COCHRAN
HOCKLEY
LUBBOCK
CROSBY
DICKENS
KING
KNOX
BAYLOR
ARCHER
CLAY
MONTAGUE
COOKE
GRAYSON
FANNIN
LAMAR
DELTA
RED RIVER
FRANKLIN
BOWIE
YOAKUM
TERRY
LYNN
GARZA
KENT
STONEWALL
HASKELL
THROCKMORTON
YOUNG
JACK
WISE
DENTON
COLLIN
HUNT
ROCKWALL
HOPKINS
TITUS
CAMP
MORRIS
CASS
GAINES
DAWSON
BORDEN
SCURRY
FISHER
JONES
SHACKELFORD
STEPHENS
PALO PINTO
PARKER
TARRANT
DALLAS
KAUFMAN
VAN ZANDT
WOOD
RAINS
UPSHUR
MARION
HARRISON
ANDREWS
MARTIN
HOWARD
MITCHELL
NOLAN
TAYLOR
CALLAHAN
EASTLAND
ERATH
SOMERVELL
HOOD
JOHNSON
ELLIS
HENDERSON
GREGG
SMITH
RUSK
PANOLA
EL PASO
LOVING
WINKLER
ECTOR
MIDLAND
GLASSCOCK
STERLING
COKE
RUNNELS
COLEMAN
BROWN
COMANCHE
BOSQUE
HILL
NAVARRO
ANDERSON
CHEROKEE
NACOGDOCHES
SHELBY
HUDSPETH
CULBERSON
WARD
CRANE
UPTON
REAGAN
IRION
TOM GREEN
CONCHO
MCCULLOCH
SAN SABA
HAMILTON
MILLS
McLENNAN
LIMESTONE
FREESTONE
CORYELL
LAMPASAS
BELL
FALLS
LEON
MADISON
HOUSTON
ANGELINA
SABINE
SAN AUGUSTINE
NEWTON
JASPER
REEVES
JEFF DAVIS
PECOS
CROCKETT
SCHLEICHER
MENARD
MASON
LLANO
BURNET
MILAM
ROBERTSON
TRINITY
WALKER
POLK
TYLER
SUTTON
KIMBLE
WILLIAMSON
BURLESON
BRAZOS
GRIMES
MONTGOMERY
HARDIN
PRESIDIO
TERRELL
GILLESPIE
BLANCO
AUSTIN
TRAVIS
LEE
WASHINGTON
WALLER
SAN JACINTO
LIBERTY
JEFFERSON
ORANGE
BREWSTER
VAL VERDE
EDWARDS
REAL
KERR
KENDALL
HAYS
BASTROP
COMAL
CALDWELL
FAYETTE
AUSTIN
HARRIS
Houston
CHAMBERS
BANDERA
GUADALUPE
GONZALES
COLORADO
FORT BEND
KINNEY
UVALDE
MEDINA
BEXAR
WILSON
LAVACA
WHARTON
BRAZORIA
GALVESTON
DEWITT
JACKSON
MATAGORDA
MAVERICK
ZAVALA
FRIO
ATASCOSA
KARNES
VICTORIA
GOLIAD
DIMMIT
LA SALLE
McMULLEN
LIVE OAK
BEE
REFUGIO
SAN PATRICIO
CALHOUN
ARANSAS
WEBB
DUVAL
JIM WELLS
NUECES
KLEBERG
ZAPATA
JIM HOGG
BROOKS
KENEDY
STARR
HIDALGO
WILLACY
CAMERON

Justifying the Proposed Community

Complex Community Federal Credit Union is requesting a change to the geographic boundaries set forth in our community charter. This change would create a Field of Membership that includes the entire area known as Ector County.

Boundaries

Please see map (Exhibit 1) for distinct boundaries.

Population

According to the 1990 Census, the population of Ector County is 118,934. The most recent Census information estimates the 2000 population to be 121,123. Of this, the Hispanic population is at 42.4%, 18.7% persons live below the poverty level and the median household income is $31,039.

Political Jurisdictions

Ector County is a single political entity with a county judge, county commissioners, county and district attorneys, constables, treasurer, tax assessor and county and district clerks. Due to the population density (or lack of), the state political jurisdictions are quite diverse. The county is served by Texas State House of Representatives of Districts 23 & 19 and Texas State Districts 31, 28, 73 & 81. Other jurisdictions include:

Ector County Sheriff's Department
Ector County Court
Ector County Jail
Ector County Law Enforcement Center
Ector County Hospital District
Ector County Independent School District

The voters of Ector County join together and as a community to determine our leadership. This type of community effort is just one example of how Ector County is a well-defined geographical area and, with the exception of state districting, a single political jurisdiction.

Major Trade Areas

Odessa is the single largest city in Ector County. The other communities are Goldsmith and Gardendale. Neither of these communities provides more than a local grocery/gas station nor any type of local entertainment.

Being the single largest city, Odessa is *the* major trade area for Ector County. With a mall, numerous strip centers, countless grocery stores, new and used car dealerships, restaurants and more, Odessa corners the majority of disposable income from Ector County residents. Midland, twenty miles to the east, also has a share of the disposable income but mostly due to the variety of national restaurant chains. In addition, Odessa boasts not only the Ector County Hospital District, but also Odessa Regional Hospital. Couple this with numerous physicians offices, clinics, and a state of the art cancer center, most healthcare needs can be met by an Odessa provider.

This is also true of educational needs. With the only school district in the county, several trade schools, one junior college and the University of Texas of the Permian Basin, Odessa can meet most any educational need.

Cultural activities, entertainment venues, education, medical, shopping and more make Odessa the center of activity for Ector County. West Texas is vastly different from the more populated areas around Dallas, Austin, Houston and San Antonio. With miles and miles between towns, county residents are dependent upon the services provided within their individual counties. Although Midland is close by, Ector County residents are still greatly dependent upon county services and local merchants for their daily needs.

The Odessa Chamber of Commerce also acts as a unified voice for businesses and individuals in Ector County. Along with the Chamber, we have an Economic Development Corporation that works to promote Ector County and all it has to offer to potential businesses. All of this to the betterment of those living in the county and links the entire county as a community.

Traffic Flows

Ector County has four main thoroughfares. Traveling north toward Lubbock is Hwy 385. East and West there is Hwy 191 and I-20. In addition, Odessa is serviced by a loop that circles the city. These thoroughfares serve to link all of Ector County.

The county is also serviced by a local airport and a new international airport. Again, the traffic flows discussed further support the proposal that Ector County is a well-defined community.

Common Facilities

As previously discussed, Ector County residents share many services and facilities in common:

- Sheriff's Department
- County Government
- Ector County Hospital District
- University of Texas of the Permian Basin
- Fire Department
- Ector County Library
- Water District
- Housing Authority
- Ector County ISD
- Odessa College
- Police Department

The county residents have the power, by vote, to determine the direction of their local government. Elected officials include the Sheriff, District Attorney, various judges, Ector County Constables, Ector County Commissioners, the board members for the hospital district, and school board members. This ability to determine our county leadership is a critical aspect of being a community. Additionally, the common facilities, educational institutions and political jurisdictions support the proposal that Ector County is a well-defined community where citizen interaction is important and even critical to the success of the county.

Clubs and Organizations

Ector County boasts a tremendous number of clubs and organizations. A great number of these promote the interaction of people from across the county:

Ector County Fair Board
Odessa Chamber of Commerce *(serving businesses throughout Ector County)*
Ector County Youth Soccer
Ector County Girls Softball Association
Ector County Youth Football
Ector County Boys & Girls Club
Buffalo Trail Boy Scouts
Permian Basin Girl Scouts
Ector County Republican Men/Women
Ector County Democratic Men/Women
Rotary Clubs
Lions Clubs
JayCees Clubs
Shriner's Clubs
United Way
YMCA *(two locations)*
Meals on Wheels
and many more!

There are numerous activities throughout the year that draw residents together from across the county. The Ector County Fair Board hosts the Ector County Fair and Rodeo. Fourth of July brings the Firecracker Fandango. The Sandhills Stock Show and Rodeo in January brings participants from all parts of the county. April brings the Special Olympics area games along with the West Texas Relays. These are just a few of the many activities that further demonstrate the interaction of residents throughout Ector County.

Media

Ector County has a variety of media that serve the county. The Odessa American is the local newspaper. There are also two newspapers that serve the Hispanic community: El Editor and La Ojinaga. The Credit Union currently advertises in all of these publications as it is the primary sources of written media and each has good penetration into the community as a whole.

In addition, we have affiliates of each of the three major television companies. We also have a Fox affiliate that is located in Ector County and supports some local programming. Local television coupled with local radio proves to be a strong argument for Ector County being a well-defined community area. Although the programming is not exclusive to Ector County, it is the primary source (other than print) of information on community news and entertainment information. Issues that impact the county are in the forefront of news coverage.

Where is Ector County?

Attached is a map outlining the proposed geographic boundaries along with a state-wide map to better illustrate the location of Ector County and Odessa. This map also outlines the location of current Complex Community branches, the location of other community credit unions and the proposed West Odessa location.

Common Ground

The most recent Census information estimates the 2000 population of Ector County to be 121,123. Of this, the Hispanic population is at 42.4%, 18.7% persons live below the poverty level and the median household income is $31,039.

Unemployment in Ector County is at a low 4.8% as of March 2001. The largest employer in Ector County is the Ector County Independent School District. According to the Texas Workforce Commission, this represents 7% of the total work force. The Ector County Hospital District, Wal-Mart, and Odessa College make up approximately 6% of the total work force.

Taking a look at households, 75% of all households are family households with an average of 2.78 persons each. 65% of all household units are owner occupied. 45% of all family households have children under the age of 18 years.

Occupationally, Ector County is highly dependent upon the oil and gas industry. Although the county is diversifying, all residents are somehow impacted by oil and gas. Local businesses experience the same highs and lows in the same cycle as the oil and gas industry. With the stabilization of oil and gas and local diversification, we have been able to enjoy a sound economy, but, nevertheless, each resident is tied to the oil and gas industry as our mainstay.

The prevailing religion is based in Christianity with a large number and variety of churches. In

addition to the gathering of the community for church related activities, there are many parks and community centers where people join to play softball, soccer or celebrate various holidays and special events. This 'common ground' is just another way that it can be demonstrated that Ector County is a well-defined community.

History of Ector County

Ector County came about in 1887 when the Texas Legislature divided Tom Green County into 13 different counties. The big draw to this West Texas County was the promise of lots of cheap land. The original promoters of Ector County tried to attract people by offering to haul farm machinery and household goods by railroad at no charge. In 1891, Ector County was formally organized with Odessa, as the largest town, designated as the county seat.

Once people started arriving in Ector County the mainstay of the economy was ranching. Though there were some small farming attempts, they proved to be unsuccessful and Ector County came to be known for its fine Hereford cattle. Farming and ranching fluctuated up and down, but things were about to change.

In 1926, oil was discovered on W.E. Connell's ranch. This marked the beginning of a great boom that changed the character of Ector County's economy and society. Odessa became *the* shipping and oilfield supply center for the county's petroleum boom. By the mid 1940s, Ector County had over 2,000 producing wells. This would rank Ector County as one of the leading oil-producing counties in the state. In 1982, oil income was almost $1.5 billion. The annual income from beef cattle, poultry, pecans, and hay was $4.5 million. In 1987, Ector County was ranked second in the state with total production since 1926 of 2,572,304,080 barrels of crude.

Ector County population grew with the boom of the oil industry. They started with a population of 156 in 1890, and grew to 3,958 in 1930. The population increased to 42,102 in 1950, and an estimated 121,123 in 2000.

Lots to Do

Although some consider Ector County to be the 'edge of the earth', as a community, we have many wonderful activities to fill the days. Our community boasts four fine museums, semi-pro football, semi-pro hockey, symphony programs, various parks, a water park and so much more.

There are two major rodeo activities each year along with the Permian Basin Fair. The Ector County Coliseum hosts these and a number of other events, including concerts, arts and crafts fairs, cars shows and more.

In addition, we have a very unique shopping mall. Music City Mall is more than just a shopping

experience, it is an entertainment experience. The CBS affiliate is located in the mall with residents being able to view the news in progress. There is also an ice skating rink, live entertainment and stage areas for local groups and organizations to hold meetings and functions.

With this wide variety of entertainment options, Ector County residents are continually brought together for various community events.

Financial Institutions

There are a number of banks in Ector County. Many of these banks are local or regional in nature and change daily, it seems.

First American Bank
Western National Bank
Bank of America
Southwest Bank
Wells Fargo
Security State Bank
American State Bank
Bank of the West
Bank One

Along with the banking community you will find a number of Credit Unions. Only Complex Community, Southwest 66 Credit Union and Medical Community Credit Union offer services to a community area of Ector County, however, none of these credit unions is available to Ector County residents as a whole. Other local Credit Unions include:

Odessa Employees
Southwest 66
THD-6
Permian Telco
West Texas Educators
Southwest Heritage
Permian Basin Federal
Sid Richardson

People Helping People

Perhaps one of the most striking examples of Ector County being a well-defined community is the efforts of our residents in coming to the aid of those in need. The Children's Miracle Network benefitting the work at Medical Center Hospital (the hospital district) is one of the most successful telethons in the nation for a community our size. All county non-profits enjoy a great deal of success in fundraising efforts. Recently, a child was diagnosed with an illness that will not only shorten her life span, but will also create tremendous financial hardship for her family. Individuals and businesses throughout the county have stepped forward with contributions and various fundraisers (pancake feeds, etc.) to raise funds for this family. Late last year, a local high school football player suffered a broken neck that resulted in paralysis. Once again, the county community was there to help the family every step of the way.

Like Credit Unions, "People Helping People" could well be the motto of Ector County.

Conclusions

West Texas is an interesting geographic location. It is not a true metropolitan area. There is no mass transit, and bumper to bumper traffic is what you see in the movies. Out here, people know their neighbors . . . and their neighbors neighbors. The pace is a bit slower and most importantly, people care. Our nightly news is filled with stories of people helping people. We still meet at the local mall for lunch and to take our kids for a ride on the carousel.

Kids play soccer by the hundreds and *all in one place*. So many residents come to the annual Forth of July Celebration that there is scarcely room to walk. We join together for good causes and for no reason at all.

Demographically, we are a community. Geographically, we are a community. Diversification is the name of the game, but oil and gas is still, to a great extent, our life blood. Emotionally, we live as a community. People from throughout the county come to Odessa to worship, work, go to school and for entertainment.

We have provided over-whelming proof that Ector County is a single, well-defined geographic area where residents interact.

Important Points

Ector County is a single political jurisdiction with a clearly defined boundary.
Odessa is the center of trade, education, entertainment and cultural activities.
With a history rich in ranching and the oil and gas industry, Ector County residents share in the prosperity of our local economy.
Residents share a variety of common services including sheriff, court systems, public health, parks, and schools.
There is one local English newspaper and two local Hispanic papers.
There is a variety of organizations designed for Ector County residents and to benefit Ector County residents.
There is a commonality in the demographic make-up of county residents.
Most importantly, Ector County residents perceive themselves as being a part of a defined community and take great pride in doing so.

Texas School Districts

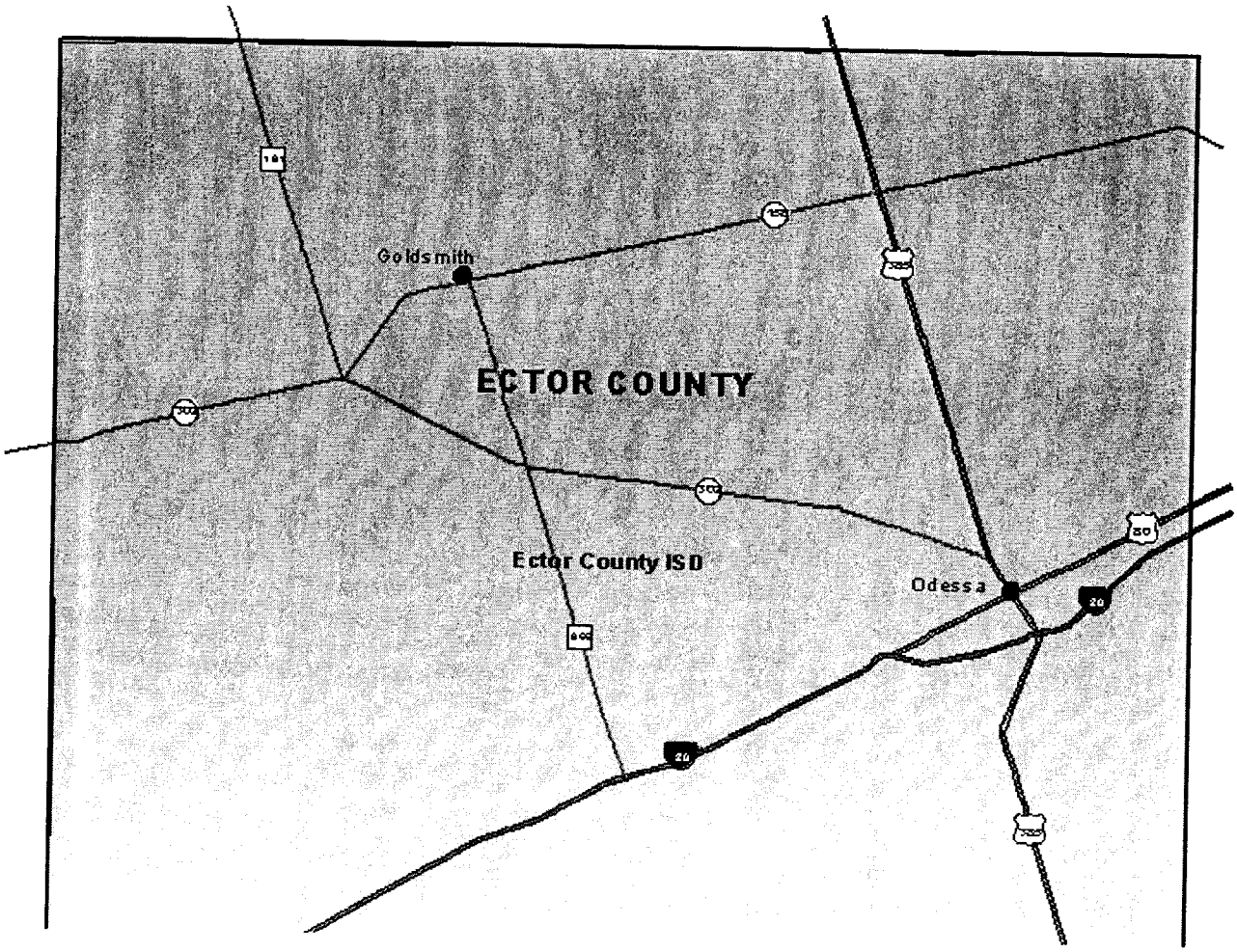
School Districts in Ector County

To access the school district, use one of the following methods:

- Select a school district on the county map and click on it.
- Select a district from the pull-down menu and click on it.

Map of Region

Ector School Districts



1990 US Census Data
Database: **C90STF3A**
Summary Level: `State--County`

Ector County: FIPS.STATE=48, FIPS.COUNTY90=135

PERSONS
Universe: Persons
Total.....118934
PLACE OF WORK---STATE AND COUNTY LEVEL
Universe: Workers 16 years and over
Worked in State of residence:
  Worked in county of residence.....42779 — 79%
  Worked outside county of residence.....5773
Worked outside State of residence.....360

Civilian Labor Force: 54,127

Mean Travel to work 17.5 minutes

Charter #	CU Name	CITY	STATE	Opened	LI?	Assets	Members	Potential
7901	GO-GULF	ODESSA	TX	1952	0	6,502,544	923	1,350
12697	COMPLEX COMMUNITY	ODESSA	TX	1958	0	78,404,972	17,268	35,027
60533	SOUTHWEST HERITAGE	ODESSA	TX	1949	0	15,993,828	4,664	9,500
61312	THD-6	ODESSA	TX	1954	0	2,293,454	718	1,000
67534	ODESSA EMPLOYEES	ODESSA	TX	1953	0	5,586,803	947	1,800
67550	SOUTHWEST 66	ODESSA	TX	1949	0	32,096,067	8,846	20,000
67592	WEST TEXAS EDUCATORS	ODESSA	TX	1953	0	28,612,939	5,375	15,000
67609	MEDICAL COMMUNITY	ODESSA	TX	1965	1	53,731,094	17,846	32,500
67662	SID RICHARDSON EMPLOYEES STATE	ODESSA	TX	1949	0	7,244,424	1,404	1,800
68250	PERMIAN BASIN	ODESSA	TX	1955	0	7,370,994	2,386	12,000

Products, Services & Delivery

Complex Community offers a full range of products and services to meet our member's and new member's needs. A brief list follows:

- 24 Hour ATM Service (North Branch)
  - *2nd ATM to be installed at New Branch (West Branch)*
- FREE Checking Account
- Member's Advantage Checking Account
- College Student Checking Accounts
- Super Seniors Club
- Credit Union Credit Cards - Classic & Gold
- ATM/Check Card
- "E.Z." Web Internet Web Teller
- TILLY - Telephone & PC Teller
- Savings Accounts
- Loans
  - Personal
  - Recreational Vehicle
  - Debt Consolidation
  - Back to School
  - New/Used Vehicle
  - Vacation
  - Home Improvement
- Credit Life & Disability
- GAP
- Extended Warranty
- Safe Deposit Boxes
- Payroll Deduction
- Direct Deposit
- Christmas Club Account
- Term Share & IRA Accounts
- Traveler's Checks
- Cashier's Checks
- Notary Service

All of these many services will be provided for our new members. Obvious distribution channels include: Lobby, SEG displays (current SEGs), newsletters, statement stuffers and various ads through local school event programs, etc. In addition, we will be providing a strong presence

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(b)(8)

(b)(8)

12697
Charter #, or Ins Cert #

STATEMENT OF FINANCIAL CONDITION
AS OF April 30, 2001

COMPLEX COMMUNITY FEDERAL CREDIT UNION
Refer to the Accompanying Statement of Reserves and Undivided Earnings for the Change in Undivided Earnings.

ASSETS

Ref (*)	te	LOANS & CASH	$ Amount	Acct
	1.	Commercial and Agricultural Loan wtb		701
		Real Estate Loans (first lien) Orig. maturity over 12 yr	2,573,681.59	703
		Loan balance fully secured by shares	2,236,174.74	706
A		All other loans to members (exclude a, b , c , above)	48,746,207.06	
3,5,		Total loans to members (include items a , b , c , and d)	53,556,063.39	700
		f All other loan accounts (excluding items in 1a, b, c, and d)	-	710
1	2.	Total loans (Sum of 1e , f)	53,556,063.39	00-71
4	3.	(Less) Allowance for loan & lease losses	(615,396.14)	719
	4.	**Net Loans Outstanding (Sum of item 2 less 3)**	52,940,667.25	
B	5.	**Cash and Cash Equivalents**	11,043,071.96	

INVESTMENTS

		(A + B = C)	A. 1 yr. or less	. More than 1 yr	C. $ Amount	
9	6.	U. S. Govt Obligations	-	-	-	741
	7.	Federal Agency Securities	-	2,152,774.00	2,152,774.00	742
10	8.	Certificates of Deposit	-	-	-	
		in Corporate Centrals	-	3,500,000.00	3,500,000.00	745
	9.	Shares,deposits & Cert. in otr		-	-	
		CUs , banks , S&Ls & MSBs	4,755,000.00	694,000.00	5,449,000.00	746
	10.	Other investments		-		
				-	-	752
	12.	Southwest Corporate		-	-	
		Membership Capital	-	588,037.29	588,037.29	751
	13.	(Less) Allowance for		-	-	
		Invest. Securities Losses	-	-	-	750
	14.	Mutual funds , including		-	-	743
		common trust investments	-	-	-	743.1
	15.	(Less) allow common trust		-	-	
		& mutual fund invest.losses		-	-	743.2
	16.	Trading securities (at market)		-	-	759
1.1	17.	**Net investments (Sum of 6-12, 14 and 16, less 13 & 15)**	4,755,000.00	6,934,811.29	11,689,811.29	

OTHER ASSETS

1	18.	Land and buildings (net of depreciation)	2,448,465.63	71-773
C ,	19.	Other fixed assets (net of depreciation)	374,402.84	74-779
	20.	Monetary control reserve deposits	-	793
D,1	21.	All other assets	976,841.75	
10	22.	**TOTAL ASSETS (Sum of 4 , 5 , 17 , 18 - 21)**	79,473,260.72	

FCU 109A

LIABILITIES AND EQUITY

Ref (*)	Item	(A + B = C)	Remaining Maturities A. 1 yr. or less	B. More than 1 yr.	C. $ Amount
	23.	Notes Payable	-	-	-
9,1	24.	Reverse repurc	-	-	-
		transactions	-	-	-
10	25.	Interest Payabl	-	-	-
F	26.	Accounts Payable			492,313.08
G	27.	Dividends / Interest on shares / deposits payable			389,689.88
	28.	Unapplied data processing exceptions			-
J	29.	All other liabilities			162,801.93
10	30.	**TOTAL LIABILITIES (Sum of 23 - 29)**			1,044,804.89

SAVINGS & SHARES ACCOUNTS

	Item	(A + B = C)	Remaining Maturities A. 1 yr. or less	B. More than 1 yr.	C. $ Amount
8	31.a	Share certificat	23,486,523.80	3,921,181.03	27,407,704.83
	b	Share Draft Accounts			9,815,124.35
	c	Money Market Accounts (MMAC)			18,277,441.96
	d	Retirement accounts (IRAS)			3,236,593.32
	e	Other member savings (Regular Shares)			11,116,150.17
	f.	Non-member savings			-
	g	Total savings & shares accounts (Sum of 31a - 31			69,853,014.63

CAPITAL ACCOUNTS

1	32.	Regular / Statutory reserves	1,261,604.15
	33.	Investment valuation reserve (SCU's only)	
	34.	Special Reserves	
	35.	Other Reserves (Appropriated Undivided Earnings)	
	36.	Undivided Earnings	7,231,257.26
	37.	Net Income (Loss)	82,579.79
10	38.	**TOTAL LIABILITIES AND EQUITY (Sum of 30 , 31g AND 32-37)**	79,473,260.72

MARKET VALUES OF INVESTMENTS

	MARKET VALUE	Remaining Maturities A. 1 yr. or less	B. More than 1 yr.	$ Amount
39.	U.S. Government Obligations	-	-	-
40.	Federal Agency	-	2,156,811.22	2,156,811.22
41.	All other invest	4,755,000.00	4,782,037.29	9,537,037.29

(*) Numbers In This Cloumn Refer To Notes To The Financial Statements, Letters Refer To Supplementary Schedules.

INCOME STATEMENT

12697 — Charter #, or Ins Cert #

FOR THE MONTH ENDING April 30, 2001

COMPLEX COMMUNITY FEDERAL CREDIT UNION

Refer to the Accompanying Statement of Reserves and Undivided Earnings for the Change in Undivided Earnings.

Ref (*)	Item	INTEREST INCOME	Month Apr-01 $ Amount	Period From 01/01/01 To Date $ Amount	2001 Year To Date $ Amount	Acct Code No.
	42	Gross Loan Interest	408,568.91	408,568.91	1,620,639.74	110
	43	(Less) Interest Refunded	-	-	-	119
	44	Income from Investments	89,741.49	89,741.49	398,150.18	120
	45	Total Interest Income (Sum of 42 & 44 less 43)	498,310.40	498,310.40	2,018,789.92	
		INTEREST EXPENSE				
,	46	Dividends	235,166.61	235,166.61	956,824.16	380
	47	Interest on Borrowed Money	-	-	-	340
	48	Total Interest Expense	235,166.61	235,166.61	956,824.16	
	49	**Net Interest Income (45 less 48)**	263,143.79	263,143.79	1,061,965.76	
	50	Provision for Loan Losses	-	-	94,000.00	301
	51	Provision for Unrealized Mutual Funds Losses	-	-	-	306
	52	**Net Income after Provisions for Losses (Item 49 less 50 & 51)**	263,143.79	263,143.79	967,965.76	
		OPERATING EXPENSES				
	53	Employee Compensation	117,152.19	117,152.19	470,542.71	210
7	54	Employee Benefits	28,358.14	28,358.14	131,010.85	220
	55	Travel & Conference	12,162.76	12,162.76	42,211.42	230
	56	Association Dues	1,366.71	1,366.71	7,704.34	240
	57	Office Occupancy Expenses	16,024.97	16,024.97	65,393.11	250
	58	Office Operation Expenses	57,438.64	57,438.64	276,436.07	260
	59	Education & Promotion Expenses	11,111.54	11,111.54	42,728.81	270
I	60	Loan Servicing Expenses	6,439.85	6,439.85	25,183.83	280
	61	Professional & Outside Services	1,066.60	1,066.60	17,307.91	290
	62	Member Insurance	-	-	-	310
	63	Operating Fees (Exam)	1,948.36	1,948.36	1,948.36	320
	64	Misc. Operating Expenses	2,825.18	2,825.18	12,214.06	
	65	**Total Operating Expenses (Sum of 53-64)**	**255,894.94**	**255,894.94**	**1,092,681.47**	
		OTHER OPERATING INCOME				
E	66	Other Operating Income	75,330.94	75,330.94	311,657.73	
	67	Trading Profits and Losses	-	-	-	170
	68	**Total Otr Operating Income (66 + 67)**	75,330.94	75,330.94	311,657.73	
		NON-OPERATING INCOME				
	69	Gain (Loss) on Investments	0.00	0.00	0.00	420
	70	Gain (Loss) Disposition of Assets	0.00	0.00	(14.00)	430
	71	Other Non-Operating Income (Expense)	0.00	0.00 0.00	0.00 0.00	440
	72	Total Non-Operating Gains / Loss	0.00	0.00	(14.00)	
	73	**NET INCOME (52 + 68 + 72 - 65)**	**82,579.79**	**82,579.79**	**186,928.02**	

Ref (*)	Ite	CLASSIFICATION OF LOANS OUTSTANDING	Number	$ Amount	Acct Code No.
	74.	Degree of Delinquency :			
		a. Current and less than 2 mont	7,758	53,074,558.59	
		b. 2 to less than 6 months	71	383,642.88	
		c. 6 to less than 12 months	15	97,753.55	
		d. 12 months and over	1	108.37	
		e. Total loans (Sum of 73a thru 73d) (must equal Item #2)	7,845	53,556,063.39	
		MISCELLANEOUS INFORMATION			
2	75	Number of members at end of mont	17,404		
	76	Number of potential members	35,027		
		OTHER LOAN INFORMATION			
	77	Loans sold and being serviced by credit union			
	78	Real estate loans made during current year	1	10,000.00	
	79	Total loans made during current yea (Include real estate loans)	2,586	10,292,463.17	
	80	Total loans made since organization	81,385	405,034,677.39	
	81	Total loans charged-off since organization		4,019,971.80	
	82	Recovery of loans charged-off since organization		- 240,178.40	
	83	Net loans charged-off since organization		3,779,793.40	

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

CAROLYN CARPENTER (VP of Finance) — Certified correct by: (PLEASE PRINT)

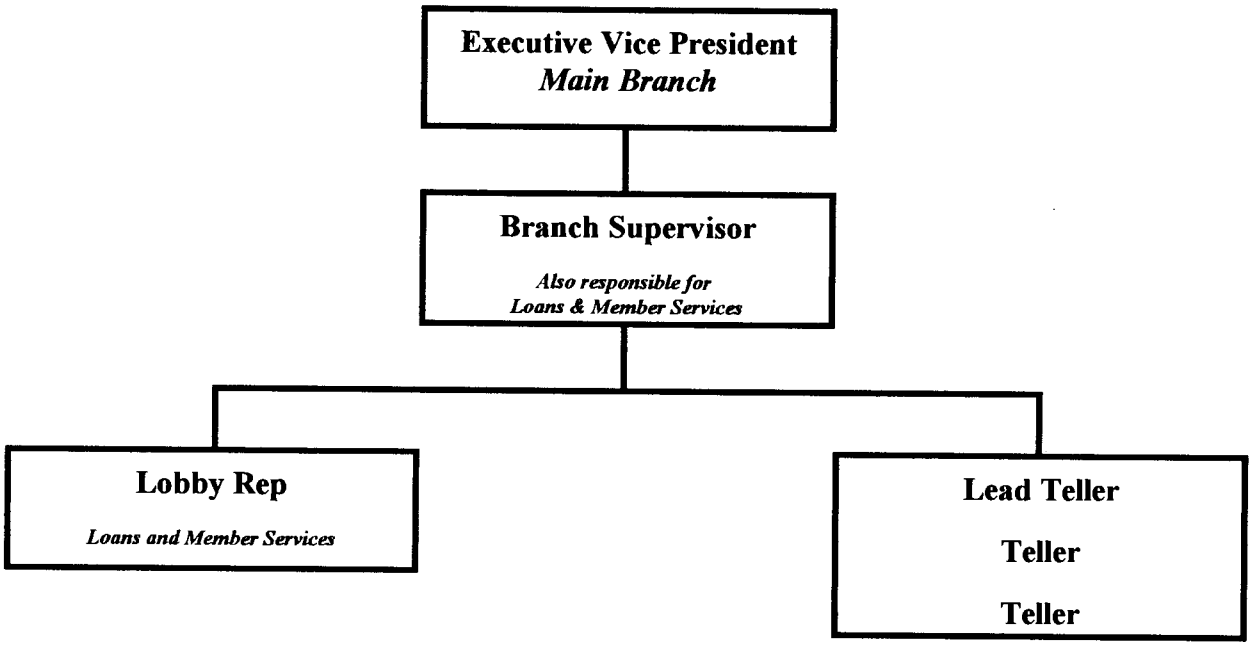
368-9126 — Telephone No.

Treasurer-Manager (Signature) — Date

President / Authorized Officer — Date

(*) NUMBERS IN THIS COLUMN REFER TO NOTES TO THE FINANCIAL STATEMENTS. LETTERS REFER TO SUPPLEMENTARY SCHEDULES.

Organization Chart - West Branch



All branch employees will be cross-trained:
Lobby Reps will handle both Loan needs and Member Services
Tellers will handle both Teller and Member Services responsibilities

(b)(8)

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2001

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

This page must be completed by all credit unions

ASSETS	Amount	Acct. Code

CASH: For data collection purposes, amounts reported for items 2 and 3 will be included on Schedule C -- Investments, *Cash on Deposit and Cash Equivalents on page 10.*

1. Cash on Hand (Coin and Currency)	792,432	730A
2. Cash on Deposit (Amounts Deposited in Financial Institutions)	15,279,690	730B
3. Cash Equivalents (Investments with Original Maturities of Three Months or Less)		730C

INVESTMENTS: If any investments listed below have a remaining maturity or repricing interval of more than 1 year (exclusive of items 8 and 9), or if your credit union reports amounts for items 4, 5, 6, or 11, complete Schedule C - ***Investments, Cash on Deposit and Cash Equivalents on page 10. If your credit union has investments in, or loans to Credit Union Service Organizations, complete Schedule D - CUSO Information on page 11.***

4. Trading Securities		965
5. Available for Sale Securities		797E
6. Held-to-Maturity Securities	2,420,462	796E
7. Deposits in Commercial Banks, S&Ls, Mutual Savings Banks	4,954,000	744C
8. Membership Capital at Corporate Credit Unions	588,037	769A
9. Paid-In Capital at Corporate Credit Unions		769B
10. All Other Investments in Corporate Credit Unions	1,500,000	652C
11. All Other Investments		767
12. TOTAL INVESTMENTS (Sum of Items 4-11)	9,462,499	799I

LOANS & LEASES: If your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period, complete Schedule A- Real Estate Loans on page 8. If your credit union has any member business loans outstanding or has originated any member business loans during the reporting period, complete Schedule B - ***Member Business Loans on page 9.***

	Interest Rate	Acct. Code	Number of Loans	Acct. Code	Amount	Acct. Code
13. Unsecured Credit Card Loans	11.90	521	1,660	993	3,210,859	396
14. All Other Unsecured Loans/Lines of Credit	13.77	522	1,942	994	3,825,721	397
15. New Vehicle Loans	8.10	523	833	958	12,839,895	385
16. Used Vehicle Loans	9.37	524	2,561	968	24,768,111	370
17. Total 1st Mortgage Real Estate Loans/Lines of Credit	7.87	563	62	959	2,423,088	703
18. Total Other Real Estate Loans/Lines of Credit	10.00	562	42	960	711,976	386
19. Leases Receivable		565		954		002
20. Total All Other Loans/Lines of Credit to Members	9.50	595	773	963	6,131,647	698
21. All Other Loans (Purchased or to non-members)		596		964		001
22. TOTAL LOANS & LEASES (Sum of items 13-21)			7,873	025A	53,911,297	025B
23. Less: Allowance for Loan & Lease Losses				(	568,281	719)

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2001

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

This page must be completed by all credit unions

ASSETS -- CONTINUED

Other Assets:	Amount	Acct. Code
24. Other Real Estate Owned		798
25. Land and Building	2,438,641	007
26. Other Fixed Assets	350,483	008
27. NCUA Share Insurance Capitalization Deposit	666,273	794
28. Other Assets	308,197	009
29. TOTAL ASSETS (Sum of items 1-3, 12, 22, 23 and 24-28) (Must equal line 17 on page 3)	82,641,231	010

LIABILITIES, SHARES AND EQUITY

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

This page must be completed by all credit unions

LIABILITIES:	Amount	Acct. Code
1. Total Borrowings (Complete Schedule E - Borrowings, page 12)		860C
2. Accrued Dividends & Interest Payable on Shares & Deposits	464,239	820A
3. Accounts Payable and Other Liabilities	916,697	825

SHARES/DEPOSITS: If your credit union offers shares or deposits other than Regular Shares and Share Drafts, complete ***Schedule F - Savings, page 13.***

	Dividend Rate	Acct. Code	Number of Accounts	Acct. Code	Amount	Acct. Code
4. Share Drafts		553	7,837	452	10,397,346	902
5. Regular Shares	2.50	552	17,279	454	11,235,632	657
6. All Other Shares and Deposits			3,288	465	51,075,295	919
7. TOTAL SHARES AND DEPOSITS (Sum of items 4 - 6)			28,404	460	72,708,273	018

EQUITY:	Amount	Acct Code
8. Undivided Earnings	7,173,055	940
9. Regular Reserves	1,378,967	931
10. Appropriation for Non-Conforming Investments (SCU ONLY)		668
11. Other Reserves.(Appropriations of Undivided Earnings)		658
12. Miscellaneous Equity (e.g., Donated Equity)		996
13. Accumulated Unrealized Gains (Losses) on Available for Sale Securities		945
14. Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges		945A
15. Other Comprehensive Income (unless already included in item 13 or 14)		945B
16. Net Income (unless this amount is already included in item 8)		602
17. TOTAL LIABILITIES, SHARES, AND EQUITY(Sum items 1-3 and 7-16) (Must equal line 29, P.2)	82,641,231	014

If your credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, complete schedule G - Off-Balance Sheet Commitments and Contingent Assets and Liabilities on page 14.

NCUA INSURED SAVINGS COMPUTATION

Share and deposit amounts up to $100,000 per account are insurable, if they are authorized by state law, and issued to members (or nonmembers in the case of low-income designated credit unions), other credit unions, or public units. Do not include notes payable or other forms of borrowings.

	Amount	Acct Code
A. Uninsured Member Shares and Deposits over $100,000 in any Member's Account	3,789,804	065
B. Uninsured Nonmember Shares and Deposits (see Instructions for this line item)		067
C. TOTAL UNINSURED SHARES AND DEPOSITS (A+B)	3,789,804	068
D. TOTAL INSURED SHARES AND DEPOSITS (items 7 less item C)	68,918,469	069

INCOME AND EXPENSE

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

This page must be completed by all credit unions.

INTEREST INCOME: JANUARY 1, 2001 TO JUNE 30, 2001	Amount	Acct. Code
1. Interest on Loans (Gross-before interest refunds)	2,455,926	110
2. (Less) Interest Refunded	( )	119
3. Income from Investments (Including Interest, Dividends, and CUSO Income)	568,572	120
4. Trading Profits and Losses (Realized and Unrealized Gains/Losses)		124
5. TOTAL INTEREST INCOME (Sum of items 1-4)	3,024,498	115
INTEREST EXPENSES: JANUARY 1, 2001 TO JUNE 30, 2001		
6. Dividends on Shares (Includes dividends earned during current period)	1,418,010	380
7. Interest on Deposits (Total interest expense for deposit accounts) (SCU ONLY)		381
8. Interest on Borrowed Money		340
9. TOTAL INTEREST EXPENSE (Sum of items 6-8)	1,418,010	350
10. Provision for Loan & Lease Losses	153,000	300
11. NET INTEREST INCOME AFTER PROVISION FOR LOAN AND LEASE LOSSES (Item 5 less item 9 less item 10)	1,453,488	116
NON-INTEREST INCOME: JANUARY 1, 2001 TO JUNE 30, 2001		
12. Fee Income	371,526	131
13. Other Operating Income	124,412	659
14. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities)		420
15. Gain (Loss) on Disposition of Fixed Assets	(14)	430
16. Other Non-operating Income (Expense)		440
17. TOTAL NON-INTEREST INCOME (Sum of items 12-16)	495,924	117
NON-INTEREST EXPENSE: JANUARY 1, 2001 TO JUNE 30, 2001		
18. Employee Compensation and Benefits	911,662	210
19. Travel and Conference Expense	85,017	230
20. Office Occupancy Expense	97,026	250
21. Office Operations Expense	527,521	260
22. Educational and Promotional Expenses	69,358	270
23. Loan Servicing Expense	39,127	280
24. Professional and Outside Services	21,079	290
25. Member Insurance		310
26. Operating Fees (Examination and/or supervision fees)	5,845	320
27. Miscellaneous Operating Expenses	29,268	360
28. TOTAL NON-INTEREST EXPENSE (Sum of items 18-27)	1,785,903	671
29. NET INCOME (LOSS) (line 11 plus line 17 less line 28)	163,509	661A
RESERVE TRANSFERS: JANUARY 1, 2001 TO JUNE 30, 2001		
30. Transfer to Regular Reserves	352,044	393

LOAN INFORMATION

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

This page must be completed by all credit unions

ALL DELINQUENT LOANS (INCLUDING CREDIT CARDS) AND LEASES AS OF JUNE 30, 2001

	Number	Acct Code	Amount	Acct Code
1. 2 to less than 6 months delinquent	56	021A	365,459	021B
2. 6 to less than 12 months delinquent	10	022A	58,805	022B
3. 12 months and over delinquent	1	023A	90	023B
4. TOTAL DELINQUENT LOANS & LEASES	67	041A	424,354	041B

DELINQUENT CREDIT CARD LOANS AS OF JUNE 30, 2001

	Number	Acct Code	Amount	Acct Code
5. 2 to less than 6 months delinquent	14	026A	45,253	026B
6. 6 to less than 12 months delinquent	1	027A	1,508	027B
7. 12 months and over delinquent		028A		028B
8. TOTAL DELINQUENT CREDIT CARD LOANS	15	045A	46,761	045B

MISCELLANEOUS LOAN INFORMATION

	Number	Acct Code	Amount	Acct. Code
9. Loans Purchased from Other Financial Institutions	1	614	39,260	615
10. Loans Outstanding to Credit Union Officials	20	995	356,987	956
11. Loans Granted Year-to-Date	4,016	031A	16,298,822	031B
12. Total Amount of All Loans Charged-Off Year-to-Date			332,509	550
13. Total Amount of All Year-to-Date Recoveries on Charged-Off Loans			42,331	551
14. Total Amount of Credit Card Loans Charged-Off Year-to-Date			66,156	680
15. Total Amount of Year-to-Date Recoveries on Credit Card Loans Charged-Off			3,443	681
16. Total Amount of All Loans Charged-Off due to Bankruptcy, Year-to-Date (Include both Chapter 7 and Chapter 13 Bankruptcy Loan Charge-offs)			114,487	682
17. Number of members with loans in your credit union who have filed for:				
a. Chapter 7 Bankruptcy Year-to-Date			17	081
b. Chapter 13 Bankruptcy Year-to-Date			6	082
18. Total of outstanding loan balances subject to bankruptcies identified in item 17a. and 17b. (Do not include loans charged-off or reaffirmed.).....			166,838	971

Page must be completed by all credit unions

1.b

	Acct. Code
2	076

1. Indicate in the box at the right the number of the statement below which best describes the system the credit union uses to maintain its share and loan records.

   1 = Manual System (No Automation) 2 = Vendor Supplied In-House System 3 = Vendor On-Line Service Bureau
   4 = CU Developed In-House System 5 = Other

2. Indicate in the box below the name of your primary share and loan information processing vendor.

   SOS COMPUTER SYSTEMS, INC.

(Answer 1 = Yes, 0 = No for Questions 3 and 4 only)

3. How do your members access/perform electronic financial services (select all that apply):

		Acct. Code
A. World Wide Web or Internet/Brower Based..	1	886A
B. Wireless		886B
C. Home Banking/PC Based	1	886C
D. Audio Response/Phone Based	1	886D
E. Automatic Teller Machine (ATM)..	1	886E
F. Kiosk		886F
G. Other		886G

4. What financial services do you offer electronically (select all that apply):

		Acct. Code
A. Member Application		887A
B. New Loan		887B
C. Account Balance Inquiry	1	887C
D. Share Draft Orders.....	1	887D
E. New Share Account		887E
F. Loan Payments	1	887F
G. View Account History.....	1	887G
H. Merchandise Purchase.....	1	887H
I. Share Account Transfers.....	1	887I
J. Bill Payment		887J
K. Download Account History...	1	887K
L. Electronic Cash.....	1	887L

5. If the credit union has an Internet E-Mail Address, please provide it.

   INFO@COMCFCU.COM | 890

6. If the credit union has a World Wide Website Address, please provide it.

   COMCFCU.COM | 891

7. If you have a world wide website, please indicate the type (select only one)..... | 3 | 892A
   1 = Informational 2 = Interactive 3=Transactional

8. If you have a transactional world wide website, how many members use it..... | 950 | 892B

9. If your credit union has a World Wide Website, please provide the name of the vendor used to maintain the website.

   NETWEST.NET | 893

10. If your credit union has a World Wide Website, please provide the name of the vendor used to host the website.

    NETWEST.NET | 894

11. If you do not have a website, do you plan to add one in the future (Answer 1 = Yes, 0 = No) | | 889

    a. If Yes to #11, in how many months ..... | | 889A

    b. If Yes to #11, what type of site (select only one) ..... | | 889B
    1 = Informational 2 = Interactive 3=Transactional

1.b

	Acct. Code
2	062

1. Indicate in the box at the right the number of the description below that best characterizes the last audit performed of your credit union's records

   1 = Supervisory Committee
   2 = CPA Audit without Opinion
   3 = CPA Opinion Audit
   4 = League Audit
   5 = Outside Accountant (Other than CPA or League)

Effective date of last audit (in MM/YYYY format) 12/2000	063
2. Effective date of the most recent Supervisory Committee verification of Members' accounts 12/2000	603

(in MM/YYYY format)

3. Does the credit union maintain share/deposit insurance coverage in addition to the NCUSIF?
   1 = Yes; Blank = No (Do not include Life Savings and Borrowers' Protection Insurance or Surety Bond Coverage.) | | 875 |

   If so, indicate the name of the insurance company | | 876 |

   Dollar amount of shares and/or deposits insured by the company named above | | 877 |

4. Number of current members (not number of accounts) 17,454 | 083
5. Number of potential members 35,027 | 084
6. Number of credit union employees who are:
   a. Full-Time (26 hours or more per week) 46 | 564A
   b. Part-Time (25 hours or less per week) 8 | 564B

CU Name: COMPLEX COMMUNITY

Federal Charter/Certificate Number: 12697

Telephone No: 9153689126 (10 Digits) Fax No: 9153685781 (10 Digits)

Prepared By

Last Name: CARPENTER First: CAROLYN MI: ___

Manager/CEO (The person responsible for the day to day operations of the credit union)

Last Name: CRENSHAW First: BOB MI: ___

President of the Board (Chairperson)

Last Name: WESTERFELD First: JACK MI: ___

SCHEDULE A - REAL ESTATE LOANS/LINES OF CREDIT (OUTSTANDING BALANCES)

Credit Union Name: COMPLEX COMMUNITY

Federal Charter/Certificate Number: 12697

Complete this schedule if the credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period. If there is an amount reported on page 1, lines 17 or 18, this schedule must be completed.

REAL ESTATE LOANS AND LINES OF CREDITS	No. of Loans Outstanding	Acct. Code	Amt of Loans Outstanding	Acct. Code	No. of Loans Granted Year-to-Date	Acct. Code	Amount Granted Year-To-Date	Acct. Code
1. First Mortgage								
A. Fixed Rate	60	972	2,373,995	704	3	982	188,849	720
B. Adjustable Rate.	2	973	49,093	705		983		721
2. Other Real Estate								
A. Closed-End Fixed Rate	42	974	711,976	706		984		722
B. Closed-End Adj. Rate		975		707		985		723
C. Open-End Adj./Home		976		708		986		724
D. Other		977		709		987		725
3. TOTALS (each column)	104	978	3,135,064	710	3	988	188,849	726

DELINQUENT REAL ESTATE LOANS AND LINES OF CREDITS AS OF JUNE 30, 2001	Amount Fixed Rate	Acct. Code	Amount Adjustable Rate	Acct. Code
4. Amount of First Mortgage Loans/LOC				
A. 1 to less than 2 months delinquent		751		771
B. 2 to less than 6 months delinquent		752		772
C. 6 to less than 12 months delinquent		753		773
D. 12 months or more delinquent		754		774
E. TOTAL (sum of item 4, A + B + C + D)	-	713	-	714
5. Amount of Other Real Estate Loans/LOC				
A. 1 to less than 2 months delinquent	23,874	755		775
B. 2 to less than 6 months delinquent	28,724	756		776
C. 6 to less than 12 months delinquent		757		777
D. 12 months or more delinquent		758		778
E. TOTAL (sum of item 5, A + B + C + D)	52,598	715	-	716

REAL ESTATE LOANS/LINES OF CREDIT CHARGE-OFFS AND RECOVERIES	Amt Charged-Off Y-T-D	Acct. Code	Amt Recovered Year-To-Date	Acct. Code
6. Amount of First Mortgage Loans/LOC		548		607
7. Amount of Other Real Estate Loans/LOC		549		608

MISCELLANEOUS REAL ESTATE LOANS/LINES OF CREDIT INFORMATION	Amount	Acct. Code
8. Allowance for Losses on All Real Estate Loans		731
9. Amount of Real Estate Loans Included in item 3 above that is collateral for a loan that meets the definition of a Member Business Loan		718
10. Total Amount of All 1st Mortgage Loans which have been sold in the secondary market year-to-date	19,989	736
11. Amount of Real Estate Loans Outstanding that will contractually refinance, reprice or mature within the next 5 years and that are not Member Business Loans..	673,231	712

SCHEDULE B - MEMBER BUSINESS LOANS

Credit Union Name: COMPLEX COMMUNITY

Federal Charter/Certificate Number: 12697

Complete this schedule if your credit union has any member business loans outstanding or has originated any member business loans during the reporting period.

Date: JUNE 30, 2001

MEMBER BUSINESS LOANS(MBLs)	No. of Loans Outstanding	Acct Code	Amount Outstanding	Acct Code	No. of Loans Granted Year-to-Date	Acct Code	Amount Granted Year-to-Date	Acct Code
1. Agricultural Related Loans		961		042		099		463
2. All Other MBLs	5	962	99,164	387		399		389
3. TOTALS (each column)	5	900	99,164	400	-	090	-	475

DELINQUENT MEMBER BUSINESS LOANS

	Amount	Acct. Code
4. Agriculture Related Loans		
A. 1 to less than 2 months delinquent		125A
B. 2 to less than 6 months delinquent		125B
C. 6 to less than 12 months delinquent		125C
D. 12 months or more delinquent		125D
E. TOTAL (Sum of item 4, A+B+C+D)	-	125E
5. All Other Member Business Loans		
A. 1 to less than 2 months delinquent		126A
B. 2 to less than 6 months delinquent		126B
C. 6 to less than 12 months delinquent		126C
D. 12 months or more delinquent		126D
E. TOTAL (Sum of item 5, A+B+C+D)	-	126E

MEMBER BUSINESS LOAN CHARGE-OFFS AND RECOVERIES

	Amount Charged-Off Year-to-Date	Acct. Code	Amount Recovered Year-to-Date	Acct. Code
6. Amount of Member Business Agricultural Loans		132		134
7. Amount of All Other Member Business Loans		133		135

MISCELLANEOUS MEMBER BUSINESS LOAN INFORMATION

	Amount	Acct. Code
8. Allowance for Losses on Member Business Loans		140
9. Aggregate of All Concentrations of Credit for Members Business Loans		142
10. Construction or Development Members Business Loans		143

SCHEDULE C - INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

Credit Union Name: COMPLEX COMMUNITY

Federal Charter/Certificate Number: 12697

Complete this schedule if any investments have a remaining maturity or repricing interval of more than 1 year (exclusive of Membership Capital and Paid-In Capital at Corporate Credit Unions) or if amounts are reported on page 1, lines 4, 5, 6, or 11.

TYPES OF INVESTMENTS

	Amount	Acct. Code
1. Sum of Items 2, 3, 7, 8, 9, and 10 from page 1	22,321,727	768
2. U.S. Government Obligations		741C
3. Federal Agency Securities	2,420,462	742C
4. Mutual Funds & Common Trust Investments		743C
5. Credit Unions - Deposits in and Loans to		672C
6. Other Investments		655C
7. TOTAL INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS (Must equal the sum of amount reported on page 1, item 2, 3, & 12.)	24,742,189	799

CLASSIFICATION OF INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

	A. < 1 Year	B. 1-3 Years	C. 3-10 Years	D. > 10 Years	E. TOTAL AMOUNT	Acct. Code
8 Non-SFAS 115	19,936,690	2,385,037			22,321,727	745
9 Held to Maturity		500,000	252,337	1,668,125	2,420,462	796
10 Avail. for Sale					-	797
11 Trading					-	965
12 **TOTALS**	19,936,690	2,885,037	252,337	1,668,125	24,742,189	799

MORTGAGE-BACKED SECURITIES

Items 13 and 14 should also be included on the appropriate lines within the sections for Types of Investments and Classification of Investments, items 1-7 and 8-12 above.

	Amount	Acct. Code
13. Mortgage Pass-Through Securities		732
14. Collateralized Mortg. Obligations/Real Estate Mortgage Investment Conduits(CMOs/REMICs)	1,920,462	733

MISCELLANEOUS INVESTMENT INFORMATION

	Amount	Acct. Code
15. Fair Value of Held to Maturity Investments (reported in item 9 above)	2,426,990	801
16. Repurchase Agreements		780
17. Reverse Repurchase Transactions Placed in Investments for Purposes of Positive Arbitrage		781
18. Non-Mortgage-Backed Derivatives of US Govt. Obligations/Federal Agency Securities		783
19. Investments Not Authorized by the FCU Act or NCUA Rules and Regulations (SCU ONLY)		784
20. Total of Deposits and Shares Meeting the Requirements of Section 703.70(a) (FCU ONLY)		785
21. Total of Securities Meeting the Requirements of Section 703.90(b) (FCU ONLY)	2,420,462	786
22. Market Value Devaluation of Portfolio at a 300 Basis Point Shock (FCU ONLY)		787

SCHEDULE D - CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

Complete a separate schedule for each CUSO your credit union has a loan to or an investment in.

A Credit Union Service Organization is a corporation or limited partnership that provides services primarily to credit unions or members of affiliated credit unions. Answer the following questions for each CUSO that your credit union has an investment in or loan to. If your credit union has investments in or loans to more than one CUSO, please photocopy this schedule and provide the requested information on a separate page for each CUSO.

NOTE: If your credit union wholly owns the CUSO or owns the majority of the CUSO (controlling interest), the CUSO's books and records should be combined with your credit union's for reporting on pages 1, 2, 3 and 4 of the call report. Complete this form for each CUSO, regardless of whether your credit union wholly owns the CUSO or owns the majority of the CUSO.

	Name of CUSO (Acct. 830)	Amount invested in CUSO (Acct. 831)	Amount loaned to CUSO (Acct. 832)	**	***	Year-to-Date Net Income (loss) from CUSO (Acct. 835)
A.						
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						

Note:

** Is the CUSO wholly owned by the credit union? Blank = No; 1 = Yes (Acct. Code 833A-J)

*** Indicate in the box the number which describes the predominant service provided by the CUSO:

1 = Mortgage Processing
2 = EDP Processing
3 = Shared Branching
4 = Insurance Services
5 = Investment Services
6 = Auto Buying, Leasing, Indirect Lending
7=Credit Cards
8=Trust Services
9=Item Processing
10=Tax Preparation
11=Travel
12=Other

Type of PC 5300 System Software used by the credit union to provide 5300 information to NCUA [1] (Acct. 840)

1 = PC 5300 Windows
3 = None used (Manual Input)

If the credit union did not use PC 5300 system software, this 5300 data is entered into PC 5300 Program by [ ] (Acct. 841)

1 = Examiner 2 = State Supervisory Authority

SCHEDULE E - BORROWINGS

1.b

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

Complete questions 1 through 6 if there is an amount reported on page 3, line 1 (Total Borrowings).

All credit unions must answer questions 7 through 11.

The amount reported on item 5C must equal the amount reported on page 3, line 1.

DISTRIBUTION OF BORROWINGS

	A. Amount < 1 yr	B1. Amount 1-3 yrs	B2. Amount > 3 yrs	C. Total Amount	Acct. Code
1. Other Notes, Promissory Notes and Interest Payable				-	011C
2. Reverse Repurchase Agreements				-	058C
3. Subordinated CDCU Debt				-	867C
4. Uninsured Secondary Capital				-	925
5. TOTALS (each column)	-	-	-	-	860C

MISCELLANEOUS BORROWINGS INFORMATION

	Amount	Acct. Code
6. Amount of Promissory Notes Outstanding to Non-Members		865

CREDIT AND BORROWING ARRANGEMENTS
(Answer 1 = Yes; 0 = No for questions 7 through 11)

		Acct. Code
7. Is your credit union a member of a corporate credit union?	1	895
8. Is your credit union a member of a Federal Home Loan Bank?		896
9. Has your credit union filed an application to borrow from the Federal Reserve Bank Discount Window?		897
10. Has your credit union pre-pledged collateral with the Federal Reserve Bank Discount Window?		898
11. Has your credit union purchased a committed line of credit with a corporate credit union, other credit union, or other financial institution?		899

Credit Union Name: COMPLEX COMMUNITY

Federal Charter/Certificate Number: 12697

Complete this schedule if your credit union offers any type of share or deposit accounts other than Regular Shares and Share Drafts. Report by the remaining maturity. If there is an amount reported on page 3, line 6, this schedule must be completed.

DISTRIBUTION OF SAVINGS

	A. Amount < 1 yr	B1. Amount 1-3 yrs	B2. Amount > 3 yrs	C. Total Amount	Acct. Code
1. Sum of items 4 & 5 from p.3	21,632,978			21,632,978	918
2. Money Market shares	19,631,440			19,631,440	911
3. Share Certificates	20,157,482	3,680,117		23,837,599	908C
4. IRA/KEOGH Accounts	6,720,094	886,162		7,606,256	906C
5. All other shares				-	630
6. TOTAL SHARES	68,141,994	4,566,279	-	72,708,273	013
7. Non-Member Deposits				-	880
8. TOTAL SHARES and DEPOSITS	68,141,994	4,566,279	-	72,708,273	018

	Total Number of Accounts	Acct. Code
1. Sum of items 4 and 5 from p.3	25,116	466
2. Money Market Shares	1,512	458
3. Share Certificates	1,127	451
4. IRA/KEOGH Accounts	649	453
5. All other shares		455
6. TOTAL SHARES	28,404	966
7. Non-Member Deposits		457
8. TOTAL SHARES and DEPOSITS	28,404	460

DIVIDEND/INTEREST RATES

	Rate	Acct. Code
9. Money Market Shares w/ Mini. Balance Require., Withdraw Limit., and no Fixed Maturity	4.07	532
10. Share Certificates with 1 Year Maturity	4.25	547
11. IRA/KEOGH and Retirement Accounts	4.07	554
12. Non-Member Deposits		599
13. All Other Shares	2.50	585

SCHEDULE G - OFF-BALANCE SHEET COMMITMENTS AND CONTINGENT ASSETS AND LIABILITIES

Credit Union Name: COMPLEX COMMUNITY

Federal Charter/Certificate Number: 12697

If your credit union has any unused commitments, loans sold or swaped with recourse, or pending bond claims, this schedule must be completed.

	Amount	Acct. Code
1. Unused Commitments for Member Business Loans (MBLs)		
A. Commercial Real Estate, Construction and Land Development		814
B. Other Unused Member Business Loan Commitments		814A
2. Unused Commitments for All Remaining Loans (Non-MBL)		
A. Revolving Open-End lines secured by 1-4 Family Residential Properties		811
B. Credit Card Lines	4,969,667	812
C. Outstanding Letters of Credit		813
D. Unsecured Share Draft Lines of Credit	233,147	815
E. Other Unused Commitments	28,793	816
3. Loans Sold or Swapped with Recourse		
A. Total Dollar Amount of Loans Sold or Swapped with Recourse Year-to-Date		817
B. Total Principal Balance Outstanding of Loans Sold or Swapped with Recourse		819
4. Pending Bond Claims		818

PCA NET WORTH CALCULATION WORKSHEET

Credit Union Name: COMPLEX COMMUNITY ***Federal Charter/Certificate Number: 12697***

- ***No credit union is required to provide input on this page.***
- ***Electronic Filers: Information entered on preceding schedules will populate line items below on the PC 5300 Automated System, excluding optional items 9, 10, and 11.***
- ***Manual Call Report Filers: Leave this page blank or use it as a manual net worth calculation worksheet.***
- ***Optional Items 9, 10 and 11: All credit unions may choose to enter one of the Total Assets Elections as described below.***

NET WORTH TO TOTAL ASSETS RATIO

NUMERATOR: NET WORTH

	Amount	Acct. Code
1. Undivided Earnings	7,173,055	940
2. Regular Reserves	1,378,967	931
3. Appropriation for Non-Conforming Investments (SCU ONLY)	-	668
4. Other Reserves (Appropriations of Undivided Earnings)	-	658
5. Uninsured Secondary Capital (Low Income Designated Credits Unions Only)	-	925
6. Net Income (unless this amount is already included in Undivided Earnings)	-	602
7. TOTAL NET WORTH (Sum of items 1-6)	8,552,022	997

DENOMINATOR: TOTAL ASSETS

8. Total Assets (quarter-end)	82,641,231	010

Total Assets Elections (Optional)

Retain line 8 quarter-end total assets above as net worth ratio denominator, or select one of the total assets computation options below by inputting the result in the appropriate line item. Line 12 below will compute your net worth ratio using line 8 quarter-end total assets as your denomitor unless you enter an amount in line 9, 10 or 11.

9. Average of Daily Assets over the calendar quarter		010A
10. Average of the three month-end balances over the calendar quarter		010B
11. Average of previous four quarter-end balances		010C

12. Net Worth Ratio (Line 7 divided by line 8, 9, 10 or 11)	10.34%	998
13. Risk Based Net Worth (RBNW) Requirement	N/A	999

14. Net Worth Classification if credit union is not new. (See NCUA Rules & Regulations Part 702.102).

Well Capitalized	700

15. Net Worth Classification if credit union is a new credit union. New means credit union is less than $10 million in assets and was chartered in the last 10 years. (See NCUA Rules & Regulations Part 702.302).

Well Capitalized	701

RISK BASED NET WORTH REQUIREMENT (RBNW)
(AUTOMATED -- NO INPUT NECESSARY)

1.b

Credit Union Name: COMPLEX COMMUNITY

Federal Charter/Certificate Number: 12697

This information below is provided only for your information. No credit union is required to provide input on this page.
Information entered on preceding schedules will populate the line items below on the PC 5300 Automated System.
Manual Call Report filers will also leave these items blank.

A RBNW Requirement is only applicable for those credit unions with assets greater than $10,000,000 and a RNBW requirement greater than six percent.

A **Risk portfolio**	B Dollar balance	C Amount as percent of quarter-end total assets	D Risk weighting	E Amount times risk weighting	F Standard component
Quarter-end total assets (Acct_010)	82,641,231	100.0000%			
(a) Long-term real estate loans (Acct_710 - Acct_718 - Acct_712)	2,461,833	2.9789%			0.18%
Threshold amount: 0 to 25%		2.9789%	0.06	0.1787%	
Excess amount: over 25%		0.0000%	0.14	0.0000%	
(b) MBLs outstanding Sched B line 3 (Acct_400)	99,164	0.1200%			0.01%
Threshold amount: 0 to 12.25%		0.1200%	0.06	0.0072%	
Excess amount: over 12.25%		0.0000%	0.14	0.0000%	
(c) Investments Weighted-average life:	24,742,189	29.9393%			1.37%
0 to 1 year (Acct_799A)	19,936,690	24.1244%	0.03	0.7237%	
> 1 year to 3 years (Acct_799B)	2,885,037	3.4910%	0.06	0.2095%	
> 3 years to 10 years (Acct_799C)	252,337	0.3053%	0.12	0.0366%	
> 10 years (Acct_799D)	1,668,125	2.0185%	0.20	0.4037%	
(d) Low-risk assets (Acct_730A + Acct_794)	1,458,705	1.7651%	0		0.00%
Sum of risk portfolios (a) through (d) above	**28,761,891**	**34.8033%**			
(e) Average-risk assets Assets, line 29 (Acct 010) less: Risk portfolio items (a) through (d) above	53,879,340	65.1967%	0.06		3.91%
(f) Loans sold with recourse Sched G, line 2.B (Acct 819)	0	0.0000%	0.06		0.00%
(g) Unused MBL commitments Sched G lines 1 A.,B, (Accts 814, 814A)	0	0.0000%	0.06		0.00%
(h) Allowance (Credit limited to 1.5% of loans) Assets, line 23 (Acct 719)	568,281	0.6876%	(1.00)		(0.69%)
Sum of standard components: **RBNW requirement (Acct 999)**					4.78%

Quarterly Financial Performance Report -- March 2001
Financial History
Charter/Certificate No. : 1[illegible]
No. Of Credit Unions In Peer Group: 863
Asset Range : Over 50,000,000

Credit Union: COMPLEX COMMUNITY
Peer Group: 4

Region / SE / Dist. : 5 / K / 7

	March 2000		June 2000		September 2000		December 2000		March 2001	
ASSETS:	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG
Cash & Equivalents	12,002,430		9,809,057		9,799,695		9,847,849		11,788,613	
Dep. In S&L and Banks	4,756,000		4,854,000		4,855,000		5,252,000		5,747,000	
Dep. & Loans in Other CU	0		0		0		0		0	
US Govt & Agency Sec.	83,689	-49.8	5,101	-93.9	0	-100.0	986,922		2,263,754	129.[illegible]
All Other Invest.	5,711,575		7,601,296		7,601,296		5,101,296		4,101,296	
Real Estate Loans	3,629,953	-2.8	3,530,302	-2.7	3,544,602	0.4	3,512,511	-0.9	3,346,231	-4.[illegible]
Unsecured Loans	7,267,443	-6.2	7,177,869	-1.2	7,185,878	0.1	7,310,428	1.7	6,951,369	-4.[illegible]
Other Loans To Member	43,496,983	-3.4	42,894,487	-1.4	42,947,087	0.1	43,016,036	0.2	43,294,319	0.[illegible]
Other Loans	0		0		0		0		0	
TOTAL LOANS	54,394,379	-3.8	53,602,658	-1.5	53,677,567	0.1	53,838,975	0.3	53,591,919	-0.[illegible]
(Allow. Ln & Lease Losses)	(907,627)		(919,071)		(754,125)		(608,921)		(664,723)	
Land And Building	2,498,416		2,484,661		2,470,907		2,468,115		2,453,378	
Other Fixed Assets	471,964		452,300		455,849		421,293		385,811	
NCUSIF Deposit	689,190		689,190		673,918		673,918		666,273	
All Other Assets	555,641		551,381		487,537		423,525		379,753	
TOTAL ASSETS	80,255,657	0.1	79,130,573	-1.4	79,267,644	0.2	78,404,972	-1.1	80,713,074	2.9
LIABILITIES & CAPITAL:										
Dividends Payable	344,339		421,633		437,257		466,182		403,698	
Notes & Int. Payable	0		0		0		0		0	
Accts. Pay. & Other Liab.	547,417		633,169		1,028,085		514,245		721,832	
Uninsured Sec. Capital	0		0		0		0		0	
TOTAL LIABILITIES	891,756	88.5	1,054,802	18.3	1,465,342	38.9	980,427	-33.1	1,125,530	14.8
Share Drafts	9,358,614	18.4	9,078,950	-3.0	9,708,093	6.9	10,117,443	4.2	10,561,671	4.4
Regular shares	11,237,772	12.9	10,961,685	-2.5	10,288,749	-6.1	10,191,297	-0.9	11,321,555	11.1
Share Certificates	25,361,499	-6.6	25,168,803	-0.8	24,814,419	-1.4	23,860,136	-3.8	23,051,609	-3.4
IRA/KEOGH	8,398,533	-6.3	8,580,011	2.2	8,210,099	-4.3	8,017,683	-2.3	7,870,421	-1.8
Other Shares + Dep.	16,622,010		15,966,130		16,381,823		16,752,934		18,289,427	
TOTAL SHARES	70,978,428	-0.1	69,755,579	-1.7	69,403,183	-0.5	68,939,493	-0.7	71,094,683	3.1
Regular Reserve	1,187,145		1,093,329		1,157,425		1,276,462		1,261,604	
Other Reserves	0		0		0		0		0	
Undivided Earnings	7,198,328		7,226,863		7,241,694		7,208,590		7,231,257	
TOTAL EQUITY	8,385,473	1.6	8,320,192	-0.8	8,399,119	0.9	8,485,052	1.0	8,492,861	0.1
TOTAL LIAB. & EQUITY	80,255,657	0.1	79,130,573	-1.4	79,267,644	0.2	78,404,972	-1.1	80,713,074	2.9
INCOME & EXPENSE										
Loan Income	1,284,359		2,504,257		3,725,741		4,966,540		1,212,071	
Investment Income	274,941		590,164		896,844		1,208,494		308,409	
Other Income	218,401		460,546		719,211		917,132		236,327	
Salaries & Benefits	421,406		852,744		1,280,094		1,741,969		456,043	
Total Other Oper. Exp.	358,031		777,252		1,211,504		1,611,118		380,744	
Non-Oper. Income (Exp.)	0		0		0		-343		-14	
Prov. Loan/Lease Losses	191,046		462,589		577,176		633,175		94,000	
Cost of Funds	676,949		1,397,394		2,129,107		2,875,713		721,658	
Net Income	130,269		64,988		143,915		229,848		104,348	

Cre. Jnion: COMPLEX COMMUNITY

Quarterly Financial Performance Report -- March 2001
Financial Analysis
Charter/Certificate No. : 7

Region / SE / Dist. : 5 / K / 7

	Mar-00	Jun-00	Sep-00	Dec-00	Mar-01	March 2001 PEER Avg.	PEER +
CAPITAL ADEQUACY							
*Net Worth/Total Assets**	10.45	10.51	10.60	10.82	10.52	11.05	-0.52
Total Delinquent Loans / NetWorth**	11.64	9.95	6.61	5.85	5.15	4.04	1.11
Solvency Evaluation (Estimated)	111.81	111.93	112.10	112.31	111.95	112.79	-0.84
Classified Assets (Estimated) / NetWorth**	10.82	11.05	8.98	7.18	7.83	5.42	2.41
ASSET QUALITY							
*Delinquent Loans / Total Loans	1.80	1.54	1.03	0.92	0.82	0.64	0.18
*Net Charge-Offs / Average Loans	1.30	1.60	1.74	1.67	1.00	0.42	0.58
Fair (Market) Value / Book Value (HTM Invest)	99.65	99.76	0.00	100.16	100.30	100.64	-0.34
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	0.00	0.07	-0.07
Delinquent Loans / Assets	1.22	1.05	0.70	0.63	0.54	0.41	0.13
EARNINGS							
*Return On Average Assets	0.65	0.16	0.24	0.29	0.52	0.95	-0.42
Gross Income/Average Assets	8.86	8.93	8.93	8.94	8.83	8.25	0.58
Cost Of Funds / Avg. Assets	3.38	3.51	3.56	3.63	3.63	3.52	0.11
Net Margin / Avg. Assets	5.49	5.42	5.37	5.32	5.20	4.73	0.48
Operating Exp./ Avg. Assets	3.89	4.09	4.17	4.23	4.21	3.54	0.67
Provision For Loan & Lease Losses / Average Assets	0.95	1.16	0.97	0.80	0.47	0.27	0.20
Net Interest Margin/Avg. Assets	4.40	4.26	4.17	4.16	4.02	3.75	0.27
Operating Exp./Gross Income	43.85	45.85	46.64	47.28	47.63	43.07	4.56
Fixed Assets & OREOS / Total Assets	3.70	3.71	3.69	3.69	3.52	2.10	1.42
Net Operating Exp. /Avg. Assets	3.02	3.16	3.21	3.30	3.26	2.86	0.41
ASSET / LIABILITY MANAGEMENT							
Net Long-Term Assets / Total Assets	9.74	9.59	9.47	9.61	10.60	21.88	-11.28
Reg. Shares / Total Shares. & Borrowings	15.83	15.71	14.82	14.78	15.92	35.24	-19.31
Total Loans / Total Shares	76.64	76.84	77.34	78.10	75.38	72.44	2.95
Total Loans / Total Assets	67.78	67.74	67.72	68.67	66.40	63.57	2.83
Cash + Short-Term Investments / Assets	19.65	17.28	17.99	18.75	20.37	21.96	-1.58
Total Shares, Dep. & Borrs / Earning Assets	109.29	105.59	104.94	93.07	92.85	92.26	0.59
Borrowings / Total Shares & Net Worth**	0.00	0.00	0.00	0.00	0.00	0.42	-0.42
Est. Loan Maturity In MOS.	19.32	19.36	19.45	20.00	20.47	31.04	-10.57
PRODUCTIVITY							
Members / Potential Members	50.55	49.41	49.53	49.30	49.61	49.96	-0.35
Borrowers / Members	46.19	44.05	46.17	46.63	45.36	53.11	-7.76
Members / Full-Time Empl.	365	339	351	356	370	423	-54
Avg. Shares Per Member	$ 4,008	$ 4,031	$ 4,000	$ 3,992	$ 4,091	6,033	-1,942
Avg. Loan Balance	$ 6,650	$ 7,032	$ 6,701	$ 6,686	$ 6,799	8,116	-1,316
Salary And Benefits / Full-Time Empl.	$ 34,755	$ 33,441	$ 34,481	$ 35,917	$ 38,812	41,495	-2,683
OTHER RATIOS							
Net Worth Growth	6.31	1.57	2.32	2.78	0.37	8.92	-8.55
Market (Share) Growth	-0.35	-3.62	-3.07	-2.96	12.50	25.23	-12.72
Loan Growth	-15.01	-10.31	-6.69	-4.74	-1.84	-0.44	-1.39
Asset Growth	0.41	-2.60	-1.51	-2.21	11.78	22.48	-10.70
Investment Growth	100.27	95.39	63.53	139.85	54.23	87.59	-33.36

* One Of The Four Key Camel Ratios
** Net Worth Estimated Prior to Dec-00

Quarterly Financial Performance Report
December 2000

Credit Union Name: **COMPLEX COMMUNITY** Federal Charter/Certificate Number: **12697**

Line Item	DEC 96	% Chg	DEC 97	% Chg	DEC 98	% Chg	DEC 99	% Chg	DEC 00	% Chg
ASSETS:										
Cash & Equivalents	$454,098		$777,553		$907,638		$11,882,303		$9,847,849	
Dep. In S&L and Banks	$5,566,992		$3,877,000		$9,953,000		$4,558,000		$5,252,000	
Dep. & Loans in Other CUs	$0		$0		$0		$0		$0	
US Govt & Agency Sec.	$5,909,905	24.5%	$6,501,711	10.0%	$2,491,499	-61.7%	$166,859	-93.3%	$986,922	491.5%
All Other Invest	$5,782,813		$5,077,788		$14,129,876		$3,711,575		$5,101,296	
Real Estate Loans	$3,742,902	14.7%	$3,841,430	2.6%	$3,739,957	-2.6%	$3,734,820	-0.1%	$3,512,511	-6.0%
Unsecured Loans	$7,429,565	27.1%	$8,447,585	13.7%	$8,738,699	3.4%	$7,748,231	-11.3%	$7,310,428	-5.7%
Other Loans to Member	$32,851,775	22.4%	$41,695,952	26.9%	$51,463,304	23.4%	$45,032,015	-12.5%	$43,016,036	-4.5%
Other Loans	$0		$0		$0		$0		$0	
TOTAL LOANS	**$44,024,242**	**22.5%**	**$53,984,967**	**22.6%**	**$63,941,960**	**18.4%**	**$56,515,066**	**-11.6%**	**$53,838,975**	**-4.7%**
(Allow. Ln & Lease Losses)	($350,087)		($489,617)		($782,755)		($896,833)		($608,921)	
Land & Building	$2,159,601		$2,545,102		$2,534,058		$2,482,007		$2,468,115	
Other Fixed Assets	$353,690		$306,929		$582,600		$463,231		$421,293	
NCUSIF Deposit	$422,183		$563,645		$639,681		$827,578		$673,918	
All Other Assets	$413,908		$704,702		$479,113		$463,018		$423,525	
TOTAL ASSETS	**$64,737,345**	**28.8%**	**$73,849,780**	**14.1%**	**$94,876,670**	**28.5%**	**$80,172,804**	**-15.5%**	**$78,404,972**	**-2.2%**
LIABILITIES & CAPITAL:										
Dividends Payable	$360,404		$366,631		$749,812		$404,181		$466,182	
Notes & Int. Payable	$0	-100.0%	$0		$0		$0		$0	
Accts. Pay & Other Liab.	$361,912		$623,226		$556,502		$473,170		$514,245	
Uninsured Sec. Capital	$0		$0		$0		$0		$0	
TOTAL LIABILITIES	**$722,316**	**-41.1%**	**$989,857**	**37.0%**	**$1,306,314**	**32.0%**	**$877,351**	**-32.8%**	**$980,427**	**11.7%**
Share Drafts	$4,553,942	21.4%	$6,594,690	44.8%	$8,554,319	29.7%	$7,905,282	-7.6%	$10,117,443	28.0%
Regular Shares	$7,059,776	2.2%	$8,582,946	21.6%	$9,826,880	14.5%	$9,953,237	1.3%	$10,191,297	2.4%
Share Certificates	$28,529,266	59.1%	$30,164,529	5.7%	$39,970,198	32.5%	$27,156,307	-32.1%	$23,860,136	-12.1%
IRA/KEOGH	$6,192,564	20.0%	$5,345,159	-13.7%	$10,312,122	92.9%	$8,961,753	-13.1%	$8,017,683	-10.5%
Other Shares + Dep.	$11,224,614		$15,010,868		$17,049,903		$17,063,671		$16,752,934	
TOTAL SHARES	**$57,560,162**	**33.3%**	**$65,698,192**	**14.1%**	**$85,713,422**	**30.5%**	**$71,040,250**	**-17.1%**	**$68,939,493**	**-3.0%**
Regular Reserve	$1,403,748		$1,616,619		$1,789,701		$1,200,421		$1,276,462	
Other Reserves	$0		$0		$0		$0		$0	
Undivided Earnings	$5,051,119		$5,545,112		$6,067,233		$7,054,782		$7,208,590	
TOTAL EQUITY	**$6,454,867**	**11.0%**	**$7,161,731**	**11.0%**	**$7,856,934**	**9.7%**	**$8,255,203**	**5.1%**	**$8,485,052**	**2.8%**
TOTAL LIAB. & EQUITY	**$64,737,345**	**28.8%**	**$73,849,780**	**14.1%**	**$94,876,670**	**28.5%**	**$80,172,804**	**-15.5%**	**$78,404,972**	**-2.2%**
INCOME & EXPENSE:										
Loan Income	$3,951,923		$4,805,465		$5,993,319		$5,591,258		$4,966,540	
Investment Income	$730,867		$969,644		$1,077,780		$1,225,525		$1,208,494	
Other Income	$539,176		$652,827		$915,081		$938,547		$917,132	
Salaries & Benefits	$1,109,736		$1,359,519		$1,714,563		$1,712,591		$1,741,969	
Total Other Oper. Exp.	$943,932		$1,173,178		$1,491,654		$1,405,838		$1,611,118	
Non-Oper. Income (Exp.)	$0		$17,871		$4,800		$0		$-343	
Prov. Loan/Lease Losses	$240,064		$393,849		$643,659		$1,123,658		$633,175	
Cost of Funds	$2,287,079		$2,776,350		$3,445,901		$3,114,974		$2,875,713	
Net Income	$641,155		$742,911		$695,203		$398,269		$229,848	

December 2000

NCUA - FPR FINANCIAL HISTORY

FPR Ratios for December 2000

Credit Union Name: **COMPLEX COMMUNITY** Federal Charter/Certificate Number: **12697**

Line Item	Dec 96	Dec 97	Dec 98	Dec 99	Dec 00	Peer Avg.	Peer +/-
Capital Adequacy:							
*Net Worth/Total Assets**	9.97	9.70	8.28	10.30	10.82	11.41	-0.58
Total Delinquent Loans/Net Worth**	8.10	8.30	27.47	17.44	5.85	4.50	1.35
Solvency Evaluation (Estimated)	111.21	110.90	109.17	111.62	112.31	113.22	-0.92
Classified Assets (Estimated)/Net Worth**	5.42	6.84	9.96	10.86	7.18	5.59	1.58
Asset Quality:							
*Delinquent Loans/Total Loans	1.19	1.10	3.37	2.55	0.92	0.69	0.23
*Net Charge-Offs/Average Loans	0.30	0.52	0.59	1.68	1.67	0.42	1.25
Fair (Market) Value/Book Value (HTM Invest)	99.87	100.06	100.13	99.67	100.16	100.03	0.13
Accum Unreal G/L on AFS/Cost of AFS	0.00	0.00	0.00	0.00	0.00	-0.49	0.49
Delinquent Loans/Assets	0.81	0.80	2.27	1.80	0.63	0.47	0.17
Earnings:							
*Return On Average Assets	1.11	1.07	0.82	0.46	0.29	0.99	-0.70
Gross Income/Average Assets	9.08	9.28	9.47	8.86	8.94	8.30	0.64
Cost of Funds/Average Assets	3.98	4.01	4.08	3.56	3.63	3.47	0.16
Net Margin/Average Assets	5.10	5.27	5.38	5.30	5.32	4.84	0.48
Operating Expenses/Average Assets	3.57	3.66	3.80	3.56	4.23	3.56	0.67
Provision for Loan & Lease Losses/Average Assets	0.42	0.57	0.76	1.28	0.80	0.31	0.49
Net Interest Margin/Average Assets	4.17	4.33	4.30	4.23	4.16	3.88	0.28
Operating Expenses/Gross Income	39.33	39.40	40.15	40.21	47.28	42.92	4.36
Fixed Assets & OREOS/Total Assets	3.88	3.86	3.28	3.67	3.69	2.17	1.51
Net Operating Expenses/Average Assets	2.97	2.93	2.96	2.75	3.30	2.87	0.43
Asset Liability Management:							
Net Long-Term Assets/Total Assets	10.85	10.30	8.42	10.33	9.61	23.16	-13.55
Regular Shares/Total Shares & Borrowings	12.27	13.06	11.46	14.01	14.78	35.33	-20.54
Total Loans/Total Shares	76.48	82.17	74.60	79.55	78.10	77.19	0.91
Total Loans/Total Assets	68.00	73.10	67.39	70.49	68.67	67.27	1.40
Cash + Short-Term Investments/Assets	20.87	19.03	26.80	19.77	18.75	16.73	2.03
Total Shares, Deposits and Borrowings/Earning Assets	93.28	93.85	94.03	109.37	93.07	92.25	0.82
Borrowings/Total Shares and Net Worth**	0.00	0.00	0.00	0.00	0.00	0.67	-0.67
Estimated Loan Maturity in MOS.	16.62	17.16	18.21	20.26	20.00	32.70	-12.70
Productivity:							
Members/Potential Members	35.18	42.05	48.60	49.92	49.30	51.02	-1.73
Borrowers/Members	60.32	58.46	55.86	48.94	46.63	53.97	-7.34
Members/Full-Time Employees	308	298	312	324	356	425	-69
Average Shares per Member ($)	$4,671	$4,461	$5,035	$4,062	$3,992	$5,745	$-1,753
Average Loan Balance ($)	$5,923	$6,270	$6,724	$6,604	$6,686	$8,047	$-1,361
Salary and Benefits/Full-Time Employees ($)	$27,743	$27,465	$31,460	$31,715	$35,917	$39,195	$-3,278
Other Ratios:							
Net Worth Growth	11.03	10.95	9.71	5.07	2.78	9.84	-7.06
Market (Share) Growth	33.27	14.14	30.47	-17.12	-2.96	5.77	-8.73
Loan Growth	22.46	22.63	18.44	-11.62	-4.74	10.58	-15.31
Asset Growth	28.77	14.08	28.47	-15.50	-2.21	6.17	-8.38
Investment Growth	45.93	-10.45	71.93	-68.25	139.85	24.25	115.60

December 2000

NCUA FPR FINANCIAL ANALYSIS

*One Of The Four Key Camel Ratios

**Net Worth Estimated Prior to Dec-00

Type	Effective Date	Hours	(b)(8)
22	6/30/2001	60	
10	12/31/2000	180	
22	6/30/2000	80	
22	2/29/2000	14	
10	10/31/1999	202	
7	2/28/1999	10	
1	10/31/1998	14	
10	6/30/1998	158	
1	4/24/1998	8	
22	4/23/1998	8	
27	7/1/1997	2	
10	6/30/1997	112	
10	7/31/1996	103	
10	7/31/1995	104	
22	1/3/1995	3	
10	12/31/1993	88	
10	11/30/1992	88	
10	12/31/1991	80	
10	2/28/1991	68	
10	5/31/1990	65	
10	3/31/1989	65	
10	4/30/1988	51	
10	6/30/1987	50	
10	7/31/1986	57	

ASSETS	SHARES	LOANS	PAS	NI/AA	DL/TL
82,641,231	72,708,273	53,911,297	0.54	0.41	0.79
78,308,433	68,939,493	53,838,975	112.17	0.17	0.92
79,130,573	69,755,579	53,602,658	112	0.16	1.66
7,910,074	70,231,090	55,067,158	112	0.5	2
82,870,860	73,649,334	57,529,819	111	0.4	2.8
92,860,939	83,949,948	62,889,898	109	0.3	2.5
92,322,200	83,259,978	65,057,317	109	0.9	2.1
85,884,458	77,135,030	63,428,177	110	0.9	1.6
83,123,086	74,577,517	57,248,116	110	1.1	1
83,123,086	74,577,517	57,248,116	110	1.1	1
69,303,555	61,497,950	48,037,094	111	0.8	1
69,303,555	61,497,950	48,037,094	111	0.8	0.9
58,025,064	51,309,881	41,064,273	112	1.3	0.8
47,448,656	41,114,144	34,382,041	113	1.6	0.7
39,594,821	34,175,016	30,308,555	115	2.1	0.8
36,026,287	29,593,655	24,867,691	114	2.5	1.1
33,603,101	30,240,095	22,199,697	110	2.3	1.4
31,948,320	29,159,361	20,940,030	108	1.3	1.3
28,431,231	25,840,852	18,844,307	108	1.3	1.1
26,863,225	24,698,430	17,431,582	108	0.9	1.5
20,933,268	19,174,677	14,480,464	108	1.3	1.6
19,385,458	18,007,363	11,251,736	107	1	1.2
18,388,049	17,187,034	9,582,372	105	1.3	3.1
16,088,579	15,001,069	9,030,565	106	0.5	4.1

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KEY RATIOS

					PEER RATIOS
Period Ending:	**12/31/1997**	**12/31/1998**	**12/31/1999**	**12/31/2000**	**9/30/2000**
NET WORTH RATIOS					
1. Net Worth / Assets ****	**9.69%**	**8.28%**	**10.29%**	**10.71%**	NA
2. Capital / Assets	10.36%	9.11%	11.42%	11.61%	11.80%
3. Net Capital / Assets **	9.70%	8.28%	10.30%	10.71%	11.20%
4. Total Delinquent Loans / Net Worth ****	8.30%	27.47%	17.44%	5.92%	NA
5. Solvency Evaluation **	110.90%	109.17%	111.62%	112.17%	113.00%
6. Classified Assets / Net Worth ** ****	6.84%	9.96%	10.86%	8.41%	5.30%
ASSET QUALITY RATIOS					
7. Delinquent Loans / Loans	**1.10%**	**3.37%**	**2.55%**	**0.92%**	**0.60%**
***8. Net Charge Offs / Average Loans**	**0.52%**	**0.59%**	**1.68%**	**1.67%**	**0.40%**
9. Fair Value / Book Value (for investments held to maturity)	100.06%	100.13%	99.67%	100.16%	99.00%
10. Accumulated Unrealized Gains or Losses on Available for Sale Securities (+ debits - credits) / Cost of Investments Available for Sale	NA	NA	NA	NA	NA
11. Delinquent Loans / Assets	0.80%	2.27%	1.80%	0.63%	0.40%
EARNINGS RATIOS					
***12. Return on Average Assets**	**1.07%**	**0.82%**	**0.46%**	**0.17%**	**1.00%**
*13. Gross Income / Average Assets	9.28%	9.47%	8.86%	8.95%	8.20%
*14. Cost of Funds / Average Assets	4.01%	4.08%	3.56%	3.63%	3.40%
15. Net Margin / Average Assets	5.27%	5.38%	5.30%	5.32%	4.80%
*16. Operating Expenses / Average Assets	3.66%	3.80%	3.56%	4.23%	3.50%
*17. Provision for Loan Losses / Average Assets	0.57%	0.76%	1.28%	0.92%	0.30%
*18. Net Interest Margin / Average Assets	4.33%	4.30%	4.23%	4.16%	3.90%
19. Operating Expenses / Gross Income	39.40%	40.15%	40.21%	47.28%	42.80%
20. Fixed Assets + OREOs / Assets	3.86%	3.28%	3.67%	3.69%	2.10%
*21. Net Operating Expenses / Average Assets	2.93%	2.96%	2.75%	3.30%	2.80%
ASSET / LIABILITY MANAGEMENT RATIOS					
22. Net Long-Term Assets / Assets	10.30%	8.42%	10.33%	9.62%	25.70%
23. Regular Shares / Total Shares & Borrowing	13.06%	11.46%	14.01%	14.78%	36.10%
24. Total Loans / Total Shares	82.17%	74.60%	79.55%	78.10%	77.00%
25. Total Loans / Total Assets	73.10%	67.39%	70.49%	68.75%	67.00%
26. Cash + Short-Term Investments / Assets***	19.03%	26.80%	19.77%	18.77%	15.50%
27. Total Shares, Deposits, and Borrowings / Earning Assets	94.61%	94.69%	109.37%	93.07%	96.70%
28. Borrowings/ Total Shares and Net Worth ****	0.00%	0.00%	0.00%	0.00%	0.80%
*29. Estimated Loan Maturity in Months	17.2	18.2	20.3	20.0	32.4
OTHER RATIOS					
*30. Market (Share) Growth	14.14%	30.47%	-17.12%	-2.96%	5.30%
*31. Net Worth Growth	10.95%	9.71%	5.07%	1.61%	10.30%
*32. Capital Growth	12.44%	12.92%	5.93%	-0.63%	4.90%
*33. Loan Growth	22.63%	18.44%	-11.62%	-4.74%	11.40%
*34. Asset Growth	14.08%	28.47%	-15.50%	-2.33%	5.90%
*35. Investment Growth	-10.45%	71.93%	-68.25%	139.85%	-0.60%
36. Total Capital Plus Shares / Shares	111.65%	110.08%	112.88%	113.19%	

* Exam date ratios are annualized.

** Prior year ratios are based on estimates.

*** This ratio relies on the maturity distribution of investments reported per 5300 instructions. Thus, the maturity distribution could be based on the repricing interval and not the actual maturity of the investment. The exam date ratio is calculated consistent with the prior years.

FINANCIAL HISTORY

Period Ending:	12/31/1996	12/31/1997	12/31/1998	12/31/1999	12/31/2000
BALANCE SHEET DATA					
Total Assets (Less Total Rev. Repos)	64,737,345	73,849,780	94,876,670	80,172,804	78,308,433
Average Assets		69,293,563	84,363,225	87,524,737	79,240,619
LOAN DATA					
Total Loans (Gross)	44,024,242	53,984,967	63,941,960	56,515,066	53,838,975
Average Loans		49,004,605	58,963,464	60,228,513	55,177,021
Allowance for Loan Losses	350,087	489,617	782,755	896,833	705,459
Delinquent Loans - Excess of 2 Months	523,129	594,381	2,157,994	1,439,600	496,506
Collection Problem Loans	350,087	489,617	782,755	896,833	705,459
Provision for Loan Loss Expense	240,064	393,849	643,659	1,123,658	729,714
Charge Off Loans (Net, Last 12 Months)	121,595	254,319	350,521	1,009,580	921,088
Total Real Estate Loans	3,742,902	3,841,430	3,739,957	3,734,820	3,512,511
Adj/Repricable Real Estate Loans (5 yrs)	157,280	136,310	65,089	105,373	655,112
Loans Granted During Period (Debits)	34,025,368	40,748,255	45,533,496	30,443,292	31,230,893
CASH/INVESTMENT DATA					
Cash on hand	454,098	777,553	907,638	11,882,303	947,937
Investments Greater Than 1 Year	4,205,355	2,177,179	2,050,538	4,472,434	6,485,218
Total Inv.,Cash on Dep., Cash Equiv.	17,259,710	15,456,499	26,574,375	8,436,434	20,234,961
Fair Value of Total Investments	17,251,945	15,460,479	26,577,541	8,435,877	20,236,502
Fair Value of AFS and Trading Portfolio	0	0	0	0	0
Book Value of HTM + Non FAS 115 Invest.	17,259,710	15,456,499	26,574,375	8,436,434	20,234,961
Cost of Securities Available for Sale	0	0	0	0	0
Total Reverse Repurchase Agreements	0	0	0	0	0
OTHER ASSET DATA					
Non-Earning Assets	3,803,480	4,897,931	5,143,090	16,118,137	4,939,956
Fixed Assets (includes OREOs)	2,513,291	2,852,031	3,116,658	2,945,238	2,889,408
Other Real Estate Owned	0	0	0	0	0
Other Potential Losses & Devaluations	N/A	N/A	N/A	N/A	0
SHARES & LIABILITIES					
Total Borrowings	0	0	0	0	0
Regular Shares	7,059,776	8,582,946	9,826,880	9,953,237	10,191,297
Non-Member Shares	18,770	21,468	0	0	0
Total Shares and Deposits	57,560,162	65,698,192	85,713,422	71,040,250	68,939,493
RESERVES					
Statutory Reserves	1,753,835	2,106,236	2,572,456	2,097,254	1,981,921
Undivided Earnings (includes net income)	5,051,119	5,545,112	6,067,233	7,054,782	7,112,051
Unrealized Gain(Loss) on AFS Securities	0	0	0	0	0
All Other Reserves	0	0	0	0	(0)
Total Retained Earnings	6,804,954	7,651,348	8,639,689	9,152,036	9,093,972
INCOME & EXPENSE DATA					
Loan Income	3,951,923	4,805,465	5,993,319	5,591,258	4,966,540
Investment Income	730,867	969,644	1,077,780	1,225,525	1,208,495
Fee Income	345,200	503,903	705,517	713,395	738,705
Gross Income	5,221,966	6,427,936	7,986,180	7,755,330	7,092,168
Operating Expenses (less PLL)	2,053,668	2,532,697	3,206,217	3,118,429	3,353,087
Provision for Loan Losses (PLL)	240,064	393,849	643,659	1,123,658	729,714
Non-Operating Gain (Loss)	0	17,871	4,800	0	(343)
Interest on Borrowed Funds	11,602	3,803	0	0	0
Dividend Expense + Interest on Deposits	2,275,477	2,772,547	3,445,901	3,114,974	2,875,713
Net Income (Loss) After Dividends	641,155	742,911	695,203	398,269	133,310
Net Reserve Transfer	132,965	174,399	148,082	0	0
Net Income (Loss) from Operations	508,190	568,512	547,121	398,269	133,310
Factor to Annualize	12	12	12	12	12

STATEMENT OF FINANCIAL CONDITION

	Period Ending 12/31/99	%	Current Period Examination 12/31/00	%	Adjusted Balance	%
ASSETS:						
Total Loans	56,515,066.00		53,838,975.18		53,838,975.18	
Less: Allowance for Loan Loss	(896,833.00)		(608,920.69)		(705,459.25)	
Loan Net	55,618,233.00	69.37%	53,230,054.49	67.89%	53,133,515.93	67.85%
Cash & Transactional Accounts From Financial Institutions	11,882,303.00	14.82%	9,842,680.79	12.55%	9,842,680.79	12.57%
Investments:						
Non FAS 115	8,269,575.00		10,353,296.03		10,353,296.03	
Held to Maturity	166,859.00		986,921.69		986,921.69	
Trading	0.00		0.00		0.00	
Available for Sale	0.00		0.00		0.00	
Investments Net	8,436,434.00	10.52%	11,340,217.72	14.46%	11,340,217.72	14.48%
Fixed Assets Net of Depreciation	2,945,238.00	3.67%	2,889,408.02	3.69%	2,889,408.02	3.69%
Insurance Capitalization Deposit	827,578.00	1.03%	673,918.21	0.86%	673,918.21	0.86%
Other Real Estate Owned	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Assets	463,018.00	0.58%	428,692.33	0.55%	428,692.33	0.55%
Total Assets	**80,172,804.00**		**78,404,971.56**		**78,308,433.00**	
LIABILITIES:						
Payables & Liabilities	473,170.00	0.59%	514,244.78	0.66%	514,244.78	0.66%
Borrowed Money & Interest Payable	0.00	0.00%	0.00	0.00%	0.00	0.00%
Dividends & Interest Payable	404,181.00	0.50%	466,182.05	0.59%	466,182.05	0.60%
SHARES & EQUITY:						
Shares & Deposits	71,040,250.00	88.61%	68,939,492.99	87.93%	68,939,492.99	88.04%
Regular Reserves	1,200,421.00	1.50%	1,276,462.08	1.63%	1,276,462.08	1.63%
Other Reserves	0.00	0.00%	0.00	0.00%	(0.00)	0.00%
Undivided Earnings	7,054,782.00	8.80%	7,208,589.66	9.19%	7,208,589.66	9.21%
Accumulated Unrealized Gains (Losses) on Available for Sale Securities	0.00	0.00%	0.00	0.00%	0.00	0.00%
Current Earnings	0.00	0.00%	0.00	0.00%	(96,538.56)	-0.12%
Total Liabilities and Equity	**80,172,804.00**		**78,404,971.56**		**78,308,433.00**	

NOTES TO THE FINANCIAL STATEMENTS:

1. The fair value of the Held to Maturity and Non-FASB 115 investment portfolio	$	20,236,502.15
2. Total Unused Commitments is	$	5,087,691.05
3. The total balance of Reverse Repurchases included in assets and liabilities are	$	-

STATEMENT OF INCOME

	For Period From: 01/01/1999 thru 12/31/1999	% Average Assets	Current Period Examination 12/31/2000	% Average Assets	Adjusted: 01/01/2000 thru 12/31/2000	% Average Assets
OPERATING INCOME:						
Interest on Loans (Gross)	5,591,258.00	6.39%	4,966,539.84	6.26%	4,966,539.84	6.27%
Less: Interest Refunded	0.00	0.00%	0.00	0.00%	0.00	0.00%
Net Loan Income	5,591,258.00	6.39%	4,966,539.84	6.26%	4,966,539.84	6.27%
Income from Investments	1,225,525.00	1.40%	1,208,494.55	1.52%	1,208,494.55	1.53%
Income (Loss) from Trading Securities	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total Interest Income	**6,816,783.00**	7.79%	**6,175,034.39**	7.79%	**6,175,034.39**	7.79%
INTEREST EXPENSE:						
Dividends on Shares	3,114,974.00	3.56%	2,875,712.73	3.63%	2,875,712.73	3.63%
Interest on Borrowed Money	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total Interest Expense	3,114,974.00	3.56%	2,875,712.73	3.63%	2,875,712.73	3.63%
Provision for Loan & Lease Losses	1,123,658.00	1.28%	633,175.65	0.80%	729,714.21	0.92%
Net Interest Income After Provision for Loan & Lease Losses	**2,578,151.00**	2.95%	**2,666,146.01**	3.36%	**2,569,607.45**	3.24%
NON-INTEREST INCOME:						
Fee Income	713,395.00	0.82%	738,705.42	0.93%	738,705.42	0.93%
Other Operating Income	225,152.00	0.26%	178,427.90	0.23%	178,427.90	0.23%
Gain (Loss) on Investments	0.00	0.00%	0.00	0.00%	0.00	0.00%
Gain (Loss) on Disposition of Assets	0.00	0.00%	(343.43)	0.00%	(343.43)	0.00%
Other Non Operating Income (Expense)	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total Non-Interest Income	**938,547.00**	1.07%	**916,789.89**	1.16%	**916,789.89**	1.16%
NON-INTEREST EXPENSE:						
Compensation & Benefits	1,712,591.00	1.96%	1,741,969.10	2.20%	1,741,969.10	2.20%
Travel & Conference	57,393.00	0.07%	94,102.00	0.12%	94,102.00	0.12%
Office Occupancy	181,039.00	0.21%	192,992.14	0.24%	192,992.14	0.24%
Office Operations	840,067.00	0.96%	914,829.82	1.15%	914,829.82	1.15%
Educational & Promotional	100,359.00	0.11%	154,121.60	0.19%	154,121.60	0.19%
Loan Servicing	96,315.00	0.11%	97,977.48	0.12%	97,977.48	0.12%
Professional & Outside Services	28,025.00	0.03%	73,087.91	0.09%	73,087.91	0.09%
Member Insurance	1,070.00	0.00%	0.00	0.00%	0.00	0.00%
Examination/Supervision Fees	25,285.00	0.03%	22,537.08	0.03%	22,537.08	0.03%
Miscellaneous Operating Expenses	76,285.00	0.09%	61,469.89	0.08%	61,469.89	0.08%
Total Non-Interest Expenses	**3,118,429.00**	3.56%	**3,353,087.02**	4.23%	**3,353,087.02**	4.23%
Net Income(Loss)	**398,269.00**	0.46%	**229,848.88**	0.29%	**133,310.32**	0.17%

STATEMENT OF INCOME

	For Period From: 01/01/1999 thru 12/31/1999	% Average Assets	Current Period Examination 12/31/2000	% Average Assets	Adjusted: 01/01/2000 thru 12/31/2000	% Average Assets
RESERVE TRANSFERS:						
Less: Required Reserve Transfers	534,377.00	0.61%	0.00	0.00%	0.00	0.00%
Plus: Provision for Loan Losses	1,123,658.00	1.28%	633,175.65	0.80%	729,714.21	0.92%
Net Reserve Transfers	0.00	0.00%	0.00	0.00%	0.00	0.00%
Net Income (Loss) after Required Reserve Transfers	**398,269.00**	0.46%	**229,848.88**	0.29%	**133,310.32**	0.17%
Less: Voluntary Reserve Transfer (in excess of requirements)	0.00	0.00%	0.00	0.00%	0.00	0.00%
Adjusted Net Income (Loss) from Operations	**398,269.00**	0.46%	**229,848.88**	0.29%	**133,310.32**	0.17%

NOTES TO THE FINANCIAL STATEMENTS:

1990 US Census Data
Database: **C90STF3A**
Summary Level: `State--County`

Ector County: FIPS.STATE=48, FIPS.COUNTY90=135

PERSONS
Universe: Persons
Total.....**118934**
MEDIAN HOUSEHOLD INCOME IN 1989
Universe: Households
Median household income in 1989.....**23801**
MEDIAN FAMILY INCOME IN 1989
Universe: Families
Median family income in 1989.....**27282**

1990 US Census Data
Database: **C90STF3A**
Summary Level: `State--County--Census Tract`

Tract 101.11: FIPS.STATE=48, FIPS.COUNTY90=329, FIPS.TRACT90=010111

PERSONS
Universe: Persons
Total.....2822

MEDIAN HOUSEHOLD INCOME IN 1989
Universe: Households
Median household income in 1989.....33697

MEDIAN FAMILY INCOME IN 1989
Universe: Families
Median family income in 1989.....37292

+8.8%
3070 estimated 2000 population

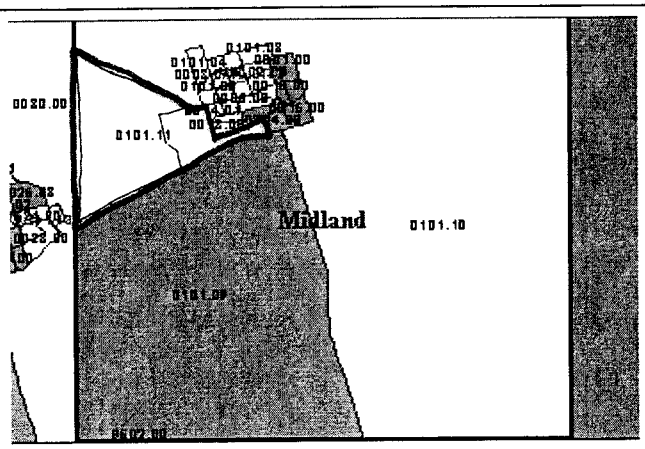
This is all of Tract 101.11 CCFCU's requested area is only a small portion of this tract

Midland County

1990	2000
106,611	116,009
	+ 9,398
	8.8%

CDFI Fund Online Help Desk - CDFI Program

Zoom In Zoom Out Pan Add Deselect



Tract County

Clear Selection | Send to Test | CDFI HOME

------ Click here to find an easy way to select your area

Step by step instructions

1. Select **ADD** button, click on the desired tract
2. Once you have selected the census tract(s), press the **Send to Test** button.
3. If your area qualifies, press the **Submit** button.
4. If your area does not qualify, you can change your selec and click **Send to Test** again.

Geographic Unit Meets CDFI Investment Area Criteria

Geographic Unit Does Not Meet CDFI Investment Area Criteria

Please refer to Federal Register at 12 CFR Part 1806 for the requirements to designate a Distressed Community/Investment Area.

CDFI Fund Home | Online Help Desk Home
Contact CDFI Fund | Contact Online Help Desk | Technical Support

Designed and Maintained by Metro Chicago Information Center.

— Entire Census Tract 0101.11 Total Population = 2822
— CCFCU's Requested Area in Midland County

Investment Area Worksheet

Applicant Name:
Investment Area Name:
City/State:

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	Column Q	Column R
Geographic Unit			**Population**	**Poverty**			**Median Family Income**			**Unemployment**			**Distressed Housing**			**Population Change**	
State Code	Geographic Unit	Geog. Unit Code	Total Population	No. of Persons for whom Poverty Status is Determined	No. of Persons with Income Below Poverty	% Persons Below Poverty Level (1989)	MA or Non-MA Median Family Income (1989)	Geog. Unit Median Family Income (1989)	% Geog. Unit to MA or Non-MA Median Family Income	National Unempl. Rate %	Geog. Unit Unempl. Rate %	Geog. Unit to National Unempl.	Total Housing Units	Total Distressed Housing Units	% Distressed Housing	1980 to 1990	1985 to 1990
48	Tract	001100	4,302	4,302	859	20	$37,896	$23,005	60.71	6.3	7.70	1.22	1,597	0	0.00	n/a	n/a
48	Tract	001400	3,384	3,384	1,578	47	$37,896	$14,760	38.95	6.3	13.51	2.14	980	5	0.51	n/a	n/a
48	Tract	001500	3,851	3,814	1,750	46	$37,896	$14,888	39.29	6.3	16.87	2.68	1,231	6	0.49	n/a	n/a
48	Tract	001700	3,569	3,566	1,719	48	$37,896	$15,905	41.97	6.3	17.43	2.77	983	0	0.00	n/a	n/a
48	Tract	010109	5,799	5,746	1,270	22	$37,896	$24,788	65.41	6.3	11.07	1.76	1,907	0	0.00	n/a	n/a
48	Tract	010111	2,822	2,733	185	7	$37,896	$37,292	98.41	6.3	3.46	0.55	1,074	0	0.00	n/a	n/a
	Total		23,727	23,545	7,361	31	$37,896	$23,005	60.71	6.3	11.42	1.81	7,772	11	0.14	n/a	n/a

Total Population of Geographic Units that do not meet the distress criteria (if any) 2,822

Percent of Total Population in Geographic Units not meeting distress criteria 11.89%