

Illustration 3

Your Payment Options This Month	Amount	Impact
Principal and Interest Payment	\$ _____	<ul style="list-style-type: none">• You will pay some of the principal on your loan.• You will reduce your loan balance.
Interest-Only Payment	\$ _____	<ul style="list-style-type: none">• You will not pay any principal on your loan.• You will not reduce your loan balance.
Minimum Payment	\$ _____	<ul style="list-style-type: none">• You [will] [will not] cover the interest on your loan.• You [will not] [will] increase your loan balance.