ATTACHMENT 1

CU HARP PARTICIPATING CREDIT UNION PROGRESS REPORT

As a condition of your subscription, you are required to submit progress reports for each quarter during your participation in CU HARP. These preliminary reports will serve as an indication of your ongoing progress. The reporting schedule is listed below. All the reports should be sent to your corporate credit union and are due by close of business on the due date. Please fill in all the fields; incomplete forms will be returned.

Credit Union Name

Credit Union Charter Number

Credit Union Address

Quarter for which you are reporting *

(Please note: the following questions and data apply only to the loans modified under the CU HARP program)

I. Performing Modified Loans

			Loan to Values		
			80-100%	Over 100%	Subtotals
Payment to Income Ratios	31-38%	#			
		$$			
	Over 38% (3% floor)	#			
		$$			
	Subtotals				

II. Non-Performing Modified Loans **

			Loan to Values		
			80-100%	Over 100%	Subtotals
Payment to Income Ratios	31-38%	#			
		$$			
	Over 38% (3% floor)	#			
		$$			
	Subtotals				

In Box I, please indicate the aggregate number and dollar amounts of loans your credit union modified since the commencement of the program. Information should be broken down by equity positions (after modification). Stratifications should also include breakdown by reducing borrower's PTI to between 31-38% as required by CU HARP. If over 38%, the credit union will have to reduce the borrower's interest rate to the floor of 3% in order to qualify for this program.

While efforts have been made to assist the borrowers, members may still revert to an unsatisfactory performance. In Box II, please indicate the aggregate number and dollar amounts of loans your credit union modified since the commencement of the program that have subsequently become non-performing loans. **Non-performing loans are considered loans which have not had a contractual payment in 90 days or more.

For the loans you have modified, please provide some additional information:

Average interest rate for modified loans :

Minimum loan interest rate adjusted:

Maximum loan interest rate adjusted:

Average modified loan balance:

Minimum modified loan balance:

Maximum modified loan balance:

** Please submit these reports to your corporate credit union by close of business on the following days:*

1Q2009 report	*4/30/2009*	*1Q2010 report*	*4/30/2010*
2Q2009 report	*7/31/2009*	*2Q2010 report*	*7/30/2010*
3Q2009 report	*10/30/2009*	*3Q2010 report*	*10/29/2010*
4Q2009 report	*1/29/2010*	*4Q2010 report*	*1/31/2011*

SIGNATURE _____ DATE _____

PRINT NAME _____ TITLE _____