

August 7, 2001

George Anetakis  
Frankovitch, Anetakis, Colantonio & Simon  
337 Penco Road  
Weirton, West Virginia 26062-3828

Re: Officials Conflict of Interest.

Dear Mr Anetakis:

You have asked if a realtor who, from time to time, performs loan appraisals on federal credit union loans with the fee paid by the borrower, is prohibited from serving as a member of the federal credit union's education committee. The answer is yes. Enclosed is a [June 17, 1999, letter from Sheila Albin](#), Associate General Counsel to Mike Davis, Chairman of UAARK Federal Credit Union that provides further information regarding this issue.

Sincerely,

Sheila A. Albin  
Associate General Counsel

GC/MJMcK:bhs  
SSIC 3501  
01-0739  
Enclosure