

September 16, 1997

Fred M. Haden, Esq.  
Moshos, Haden, De Deo & Machen, P.C.  
10521 Judicial Drive, Suite 201  
Fairfax, VA 22030

Re: Credit Union Service Organization (CUSO)  
Your letter dated August 21, 1997.

Dear Mr. Haden:

You ask whether real estate property settlement and title insurance agency services related to one- to four-family properties are permissible CUSO services. Yes, these services are permissible under the categories of "loan processing, servicing, and sales" and "agency for sale of insurance." 12 C.F.R. §701.27(d)(5)((i and ii). These services would continue to be permissible under the proposed revision to the CUSO rule. 62 Fed. Reg. 11779 at 11788 (to be codified at 12 C.F.R. §712.5(g and i)) (proposed March 13, 1997).

Sincerely,

Sheila A. Albin  
Associate General Counsel

GC/MSG:sg  
SSIC 4660  
97-0840

cc: Region II