

August 25, 1992

Floyd E. Scouter
IR Federal Credit Union
4705 Queensbury Road
Riverdale, Maryland 20737

Re: Postdated Checks (Your August 3, 1992, Letter)

Dear Mr. Schlueter:

You have asked how can a federal credit union protect itself from liability in processing a postdated check. There is nothing in the FCU Act or NCUA's Regulations concerning post-dated checks. This issue is covered by state law. We recommend that you continue consulting with local counsel for a resolution of your problem.

Sincerely,

Hattie M. Ulan
Associate General Counsel

GC/MM:sg
SSIC 3501
92-0817