

**NCUA**



**2004  
YEAREND  
STATISTICS FOR  
FEDERALLY  
INSURED  
CREDIT UNIONS**

## PREFACE

### 2004 YEAREND STATISTICS FOR FEDERALLY INSURED CREDIT UNIONS

This publication presents in detail the aggregate financial and statistical information for the nation's federally insured credit unions. Credit unions provided the data contained in this report by completing the YEAREND CALL REPORT.

This publication presents information in tables classified by peer group and by state. The aggregate statistical information in these tables is the latest as of the publication date. It includes any updates credit unions have made to their call report data for each of the reporting periods presented. The publication is organized into the following five sections:

- **Part I**                      All Federally Insured Credit Unions
- **Part II**                     Federal Credit Unions
- **Part III**                  Federally Insured State Chartered Credit Unions
- **Part IV**                  Corporate Credit Unions
- **Part V**                     State Tables

For information on obtaining additional copies of this publication (NCUA 8060), please contact the following office:

National Credit Union Administration  
Office of the Chief Financial Officer  
Division of Procurement and Facilities Management  
1775 Duke Street  
Alexandria, VA 22314-3428

(703) 518-6340

# TABLE OF CONTENTS

	Page
NCUA Addresses and Telephone Numbers.....	iv
 <b>Part I - National Totals for Federally Insured Credit Unions</b>	
Financial Trends in Federally Insured Credit Unions Report.....	1-5
Graphs of 5 Year Trends:	
Number of Credit Unions .....	6
Assets.....	6
Membership.....	6
Loans and Shares .....	6
Loan to Share Ratio.....	7
Share Growth .....	7
Loan Growth .....	7
Net Worth Growth.....	7
Return on Average Assets.....	8
Gross Income to Average Assets .....	8
Operating Expenses to Average Assets .....	8
Cost of Funds to Average Assets .....	8
Delinquency.....	9
Loans and Investments as Percentage of Total Assets.....	9
Net Worth to Total Assets.....	9
Long Term Investments.....	9
Table 1, Consolidated Balance Sheet, 2002-2004.....	10
Table 2, Consolidated Income and Expense Statement, 2002-2004 .....	11
Table 3, Supplemental Loan Data, December 31, 2004 .....	12-14
Table 4, Supplemental Data - Miscellaneous, December 31, 2004 .....	15-16
Table 5, Distribution of Borrowings, Savings, Investments, December 31, 2004 .....	17
Table 6, Interest Rate by Type of Loan, December 31, 2004.....	18
Table 7, Dividend Rate by Type of Savings Account, December 31, 2004.....	19
Table 8, Selected Ratios by Peer Group, December 31, 2004 .....	20-21
Table 9, Consolidated Balance Sheet for Peer Group 1, 2002-2004 .....	22
Table 10, Consolidated Balance Sheet for Peer Group 2, 2002-2004 .....	23
Table 11, Consolidated Balance Sheet for Peer Group 3, 2002-2004 .....	24
Table 12, Consolidated Balance Sheet for Peer Group 4, 2002-2004 .....	25
Table 13, Consolidated Balance Sheet for Peer Group 5, 2002-2004.....	26
Table 14, Consolidated Balance Sheet for Peer Group 6, 2002-2004.....	27
Table 15, Consolidated Income and Expense Statement for Peer Group 1, 2002-2004.....	28
Table 16, Consolidated Income and Expense Statement for Peer Group 2, 2002-2004 .....	29
Table 17, Consolidated Income and Expense Statement for Peer Group 3, 2001-2004.....	30
Table 18, Consolidated Income and Expense Statement for Peer Group 4, 2001-2004.....	31
Table 19, Consolidated Income and Expense Statement for Peer Group 5, 2001-2004.....	32
Table 20, Consolidated Income and Expense Statement for Peer Group 6, 2001-2004.....	33
Table 21, Negative Net Income and CAMEL Rating Data, 2000-2004 .....	34
Table 22, The 100 Largest Credit Unions, December 31, 2004.....	35-36
Table 23, Number of Credit Unions by State, December 31, 2004 .....	37
Table 24, Assets by State, December 31, 2004.....	38
 <b>Part II - National Totals for Federal Credit Unions</b>	
Graphs of 5 Year Trends:	
Number of Credit Unions .....	39
Assets.....	39
Membership.....	39
Loans and Shares .....	39
Loan to Share Ratio.....	40
Share Growth .....	40
Loan Growth .....	40
Net Worth Growth.....	40
Return on Average Assets.....	41
Gross Income to Average Assets .....	41
Operating Expenses to Average Assets .....	41

## TABLE OF CONTENTS

Cost of Funds to Average Assets .....	41
Delinquency .....	42
Loans and Investments as Percentage of Total Assets .....	42
Net Worth to Total Assets .....	42
Long Term Investments .....	42
Table 1, Consolidated Balance Sheet, 2002-2004 .....	43
Table 2, Consolidated Income and Expense Statement, 2002-2004 .....	44
Table 3, Supplemental Loan Data, December 31, 2004 .....	45-47
Table 4, Supplemental Data - Miscellaneous, December 31, 2004 .....	48-49
Table 5, Distribution of Borrowings, Savings, Investments, December 31, 2004 .....	50
Table 6, Interest Rate by Type of Loan, December 31, 2004 .....	51
Table 7, Dividend Rate by Type of Savings Account, December 31, 2004 .....	52
Table 8, Selected Ratios by Peer Group, December 31, 2004 .....	53-54
Table 9, Consolidated Balance Sheet for Peer Group 1, 2002-2004 .....	55
Table 10, Consolidated Balance Sheet for Peer Group 2, 2002-2004 .....	56
Table 11, Consolidated Balance Sheet for Peer Group 3, 2002-2004 .....	57
Table 12, Consolidated Balance Sheet for Peer Group 4, 2002-2004 .....	58
Table 13, Consolidated Balance Sheet for Peer Group 5, 2002-2004 .....	59
Table 14, Consolidated Balance Sheet for Peer Group 6, 2002-2004 .....	60
Table 15, Consolidated Income and Expense Statement for Peer Group 1, 2002-2004 .....	61
Table 16, Consolidated Income and Expense Statement for Peer Group 2, 2002-2004 .....	62
Table 17, Consolidated Income and Expense Statement for Peer Group 3, 2002-2004 .....	63
Table 18, Consolidated Income and Expense Statement for Peer Group 4, 2002-2004 .....	64
Table 19, Consolidated Income and Expense Statement for Peer Group 5, 2002-2004 .....	65
Table 20, Consolidated Income and Expense Statement for Peer Group 6, 2002-2004 .....	66
Table 21, Negative Net Income and CAMEL Rating Data, 2000-2004 .....	67
Table 22, The 100 Largest Credit Unions, December 31, 2004 .....	68-69

### Part III - National Totals for Federally Insured State Chartered Credit Unions

#### Graphs of 5 Year Trends:

Number of Credit Unions .....	70
Assets .....	70
Membership .....	70
Loans and Shares .....	70
Loan to Share Ratio .....	71
Share Growth .....	71
Loan Growth .....	71
Net Worth Growth .....	71
Return on Average Assets .....	72
Gross Income to Average Assets .....	72
Operating Expenses to Average Assets .....	72
Cost of Funds to Average Assets .....	72
Delinquency .....	73
Loans and Investments as Percentage of Total Assets .....	73
Net Worth to Total Assets .....	73
Long Term Investments .....	73
Table 1, Consolidated Balance Sheet, 2002-2004 .....	74
Table 2, Consolidated Income and Expense Statement, 2002-2004 .....	75
Table 3, Supplemental Loan Data, December 31, 2004 .....	76-78
Table 4, Supplemental Data - Miscellaneous, December 31, 2004 .....	79-80
Table 5, Distribution of Borrowings, Savings, Investments, December 31, 2004 .....	81
Table 6, Interest Rate by Type of Loan, December 31, 2004 .....	82
Table 7, Dividend Rate by Type of Savings Account, December 31, 2004 .....	83
Table 8, Selected Ratios by Peer Group, December 31, 2004 .....	84-85
Table 9, Consolidated Balance Sheet for Peer Group 1, 2002-2004 .....	86
Table 10, Consolidated Balance Sheet for Peer Group 2, 2002-2004 .....	87
Table 11, Consolidated Balance Sheet for Peer Group 3, 2002-2004 .....	88
Table 12, Consolidated Balance Sheet for Peer Group 4, 2002-2004 .....	89
Table 13, Consolidated Balance Sheet for Peer Group 5, 2002-2004 .....	90
Table 14, Consolidated Balance Sheet for Peer Group 6, 2002-2004 .....	91
Table 15, Consolidated Income and Expense Statement for Peer Group 1, 2002-2004 .....	92
Table 16, Consolidated Income and Expense Statement for Peer Group 2, 2002-2004 .....	93

## TABLE OF CONTENTS

Table 17, Consolidated Income and Expense Statement for Peer Group 3, 2002-2004.....	94
Table 18, Consolidated Income and Expense Statement for Peer Group 4, 2002-2004.....	95
Table 19, Consolidated Income and Expense Statement for Peer Group 5, 2002-2004.....	96
Table 20, Consolidated Income and Expense Statement for Peer Group 6, 2002-2004.....	97
Table 21, Negative Net Income and CAMEL Rating Data, 2000-2004 .....	98
Table 22, The 100 Largest Credit Unions, December 31, 2004.....	99-100
<b>Part IV – Corporate Credit Unions Tables by State</b>	
Table A, Corporate Credit Union Data by State, December 31, 2004.....	101-103
<b>Part V - Credit Union Tables by State</b>	
Alabama -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	104-105
Alaska -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	106-107
Arizona -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	108-109
Arkansas -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	110-111
California -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	112-113
Colorado -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	114-115
Connecticut -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	116-117
Delaware -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	118-119
District of Columbia -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	120-121
Florida -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	122-123
Georgia -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	124-125
Guam -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	126-127
Hawaii -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	128-129
Idaho -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	130-131
Illinois -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	132-133
Indiana -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	134-135
Iowa -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	136-137
Kansas -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	138-139
Kentucky -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	140-141
Louisiana -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	142-143
Maine -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	144-145
Maryland -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	146-147
Massachusetts -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	148-149
Michigan -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	150-151
Minnesota -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	152-153
Mississippi -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	154-155
Missouri -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	156-157
Montana -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	158-159
Nebraska -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	160-161
Nevada -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	162-163
New Hampshire -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	164-165
New Jersey -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	166-167
New Mexico -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	168-169
New York -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	170-171
North Carolina -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	172-173
North Dakota -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	174-175
Ohio -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	176-177
Oklahoma -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	178-179
Oregon -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	180-181
Pennsylvania -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	182-183
Puerto Rico -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	184-185
Rhode Island -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	186-187
South Carolina -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	188-189
South Dakota -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	190-191
Tennessee -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	192-193
Texas -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	194-195
Utah -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	196-197
Vermont -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	198-199
Virgin Islands -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	200-201
Virginia -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	202-203
Washington -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	204-205

## TABLE OF CONTENTS

West Virginia -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	206-207
Wisconsin -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement.....	208-209
Wyoming -- Tables 1 & 2, Consolidated Balance Sheet & Consolidated Income Statement .....	210-211

## **NATIONAL CREDIT UNION ADMINISTRATION**

1775 DUKE STREET  
ALEXANDRIA, VIRGINIA 22314-3428  
(703) 518-6300

**JOANN M. JOHNSON, CHAIRMAN**  
**DEBORAH MATZ, BOARD MEMBER**  
**VACANT BOARD MEMBER**

### **NCUA REGIONAL OFFICES:**

**Region I:** *Connecticut, Maine, Massachusetts, Michigan, New Hampshire, New York, Rhode Island, Vermont*

Regional Director Mark A. Treichel  
9 Washington Square  
Washington Avenue Extension  
Albany, NY 12205  
(518) 862-7400

**Region II:** *Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, West Virginia*

Regional Director Edward P. Dupcak  
1775 Duke Street, Suite 4206  
Alexandria, VA 22314-3437  
(703) 519-4600

**Region III:** *Alabama, Florida, Georgia, Indiana, Kentucky, Mississippi, North Carolina, Puerto Rico, Ohio, South Carolina, Tennessee, Virgin Islands*

Regional Director Alonzo A. Swann III  
7000 Central Parkway, Suite 1600  
Atlanta, GA 30328  
(678) 443-3000

**Region IV:** *Arkansas, Illinois, Iowa, Kansas, Louisiana, Minnesota, Missouri, Nebraska, North Dakota, Oklahoma, South Dakota, Texas, Wisconsin*

Regional Director Jane A. Walters  
4807 Spicewood Springs Road, Suite 5200  
Austin, TX 78759-8490  
(512) 342-5600

**Region V:** *Alaska, Arizona, California, Colorado, Guam, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, Wyoming*

Regional Director Melinda Love  
1230 West Washington Street, Suite 301  
Tempe, AZ 85281  
(602) 302-6000

**FEDERALLY INSURED  
CREDIT UNIONS**

# FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

January 1 - December 31, 2004

## HIGHLIGHTS

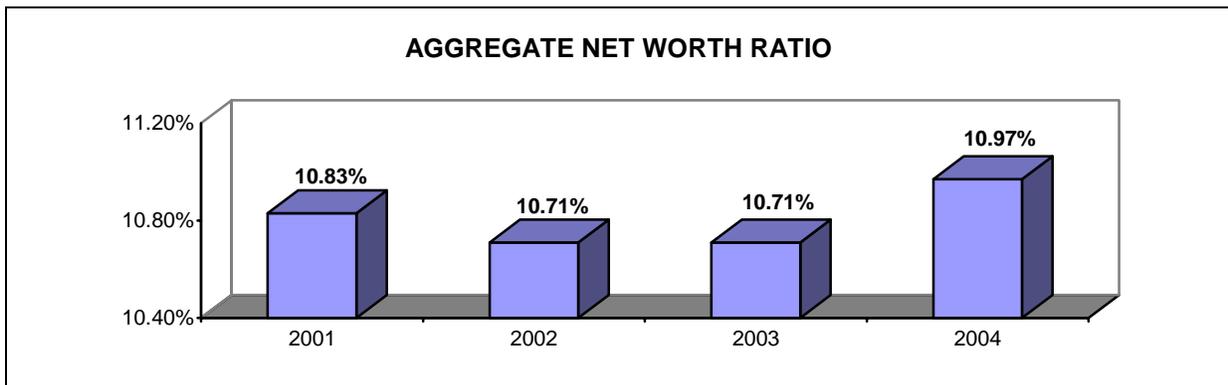
This report summarizes the trends of all federally insured credit unions that reported as of December 31, 2004. Change is measured from the prior year-end (December 31, 2003).

- ◆ **Assets** increased \$36.9 billion, or 6.04%.
- ◆ **Net Worth** increased 8.56%, or \$5.6 billion. The Net Worth to assets ratio increased from 10.71% to 10.97%.
- ◆ **Loans** increased \$38.1 billion, or 10.13%. The loan to share ratio increased from 71.19% to 74.49%.
- ◆ **Shares** increased \$27.8 billion, or 5.26%.
- ◆ **Cash on hand, cash on deposit, cash equivalents, plus short-term investments (less than 1 year)** increased \$0.32 billion, or 0.31%.

- ◆ **Long-term investments (over 1 year)** decreased \$3.7 billion, or 3.43%.
- ◆ **Profitability**, as measured by return on average assets, decreased from .99% to .92%, but remains strong.
- ◆ **Delinquent loans** as a percentage of total loans decreased from 0.76% to 0.72%.

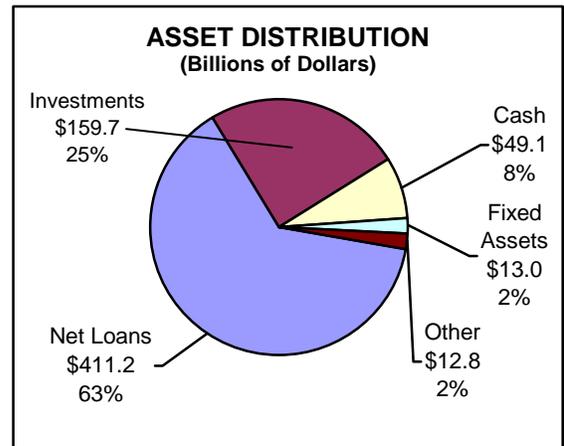
## CAPITAL

Total Net Worth increased \$5.6 billion (8.56%) during 2004 due to strong profitability and low loan losses. The aggregate Net Worth to total assets ratio increased to 10.97%. The average (non dollar-weighted) net worth ratio for credit unions is 13.60%.



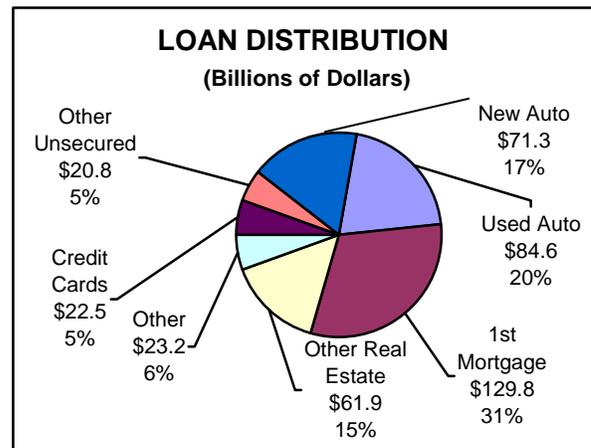
## ASSET QUALITY

**LOAN TRENDS:** All loan categories experienced growth. Loan growth of 10.13%, the highest growth level since 2000, resulted in an increase in total loans of \$38.1 billion. Total real estate loan growth accounted for \$24.2 billion and 63.37% of the total loan growth. Shares grew slower than loans, causing the loan to share ratio to increase from 71.19% in 2003 to 74.49% in 2004. Growth in the various loan categories is as follows:

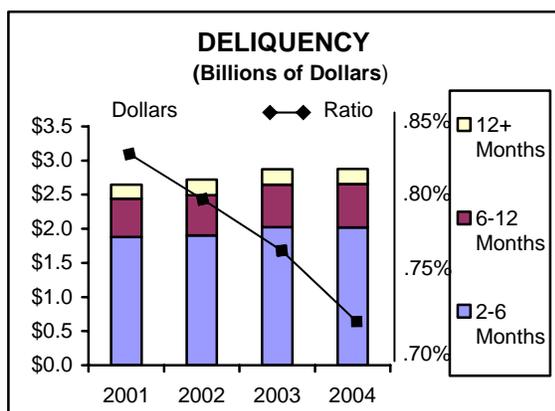


Loan Category	2003 Balance In Billions	2004 Balance In Billions	Growth In Billions	Growth Rate
Unsecured Credit Card	\$21.7	\$22.5	\$0.8	3.5%
All Other Unsecured	\$20.8	\$20.9	\$0.1	0.30%
New Vehicle	\$63.8	\$71.3	\$7.5	11.8%
Used Vehicle	\$81.2	\$84.6	\$3.4	4.2%
First Mortgage Real Estate	\$117.5	\$129.8	\$12.3	10.4%
Other Real Estate	\$50.1	\$61.9	\$11.9	23.8%
Leases Receivable	\$1.5	\$1.6	\$0.06	4.0%
All Other	\$19.5	\$21.7	\$2.2	11.3%

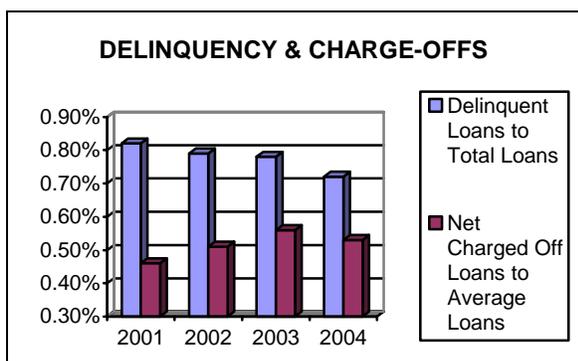
First mortgage real estate loans account for 31.33% (\$129.8 billion) of all loans, with 67.19% (\$87.2 billion) being fixed rate. Federally insured credit unions granted \$36.9 billion in fixed rate first mortgages, a 47.7% decline from the \$70.8 billion in fixed rate first mortgages granted in 2003. There were \$18.9 billion in adjustable rate first mortgage real estate loans granted in 2004, a 19.2% growth rate. Credit unions sold \$19.9 billion first mortgages in 2004 (includes both fixed and adjustable rate loans), reflecting a 46.8% decline.



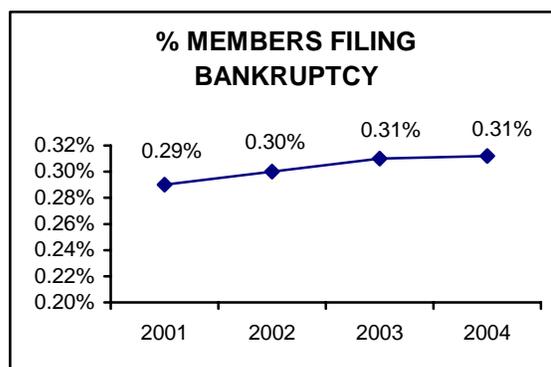
**DELINQUENCY TRENDS:** Delinquent loans increased 3.90% (\$110.9 million). However, the delinquent loans to total loans ratio decreased slightly from 0.76% in 2003 to 0.72% in 2004. The decline in the delinquency ratio was the result of the increase in total loans exceeding the increase in delinquent loans.



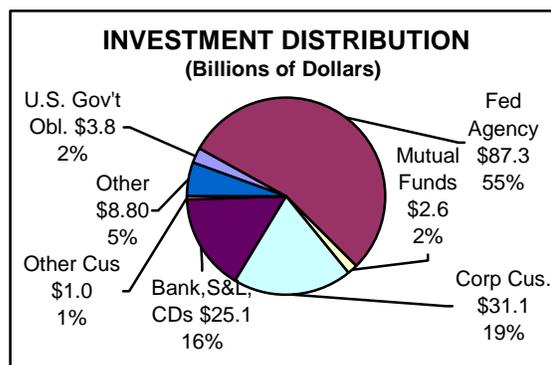
Loan dollars charged off increased 7.10% (\$165.0 million), whereas recoveries on charged-off loans increased 19.70% (\$63.4 million). This resulted in net charged-off loans increasing by 5.10% (\$101.60 million). However, loan growth of 10.13% outpaced net charged-off loans resulting in a decrease in the net charged-off to average loans ratio from 0.56% in 2003 to 0.53% during 2004.



Federally insured credit unions reported an increase in members filing for bankruptcy; however, the percentage of members filing bankruptcy stayed at 0.31%. Outstanding loans subject to bankruptcy total \$2.3 billion. Bankruptcies accounted for 34.0% (\$849 million) of the loans charged off in 2004.



**INVESTMENT TRENDS:** Federal Agency Securities, Mutual Funds, and Banks/S&Ls investment categories decreased by 1.50%, 25.70%, and 4.40% in 2004. This resulted in a 0.70% (\$1.10 billion) decline in total investments.



Cash on hand, cash on deposit, and cash equivalents decreased 4.50% (\$2.3 billion). These combined categories, along with investments with

maturities of less than one year, decreased 0.31% (\$0.32 billion).

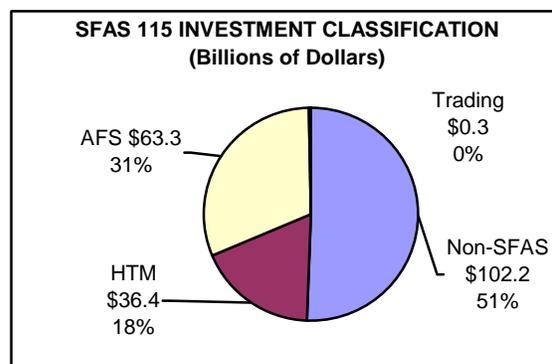
Investments with maturities greater than a year decreased 3.43% (\$3.7 billion).

Non-SFAS 115 investments (including cash on deposit and cash equivalents) decreased 0.90% (\$0.97 billion) to \$102.2 billion.

Held-to-maturity investments decreased 0.40% (\$0.16 billion). Available-for-sale investments decreased 3.30% (\$2.16 billion). Trading securities increased 30.90% (\$80.4 million).

At the end of 2004, SFAS 115 investments made up 49.48% of the

investment portfolio. Non-SFAS 115 investments, cash on deposit, and cash equivalents accounted for 50.52% of the portfolio.



The following table compares the changes in the maturity structure of the investment portfolio over the past year:

Investment Maturity or Repricing Interval	% of Total Investments 2003	% of Total Investments 2004
Less than 1 year	47.27%	48.27%
1 to 3 years	34.22%	35.26%
3 to 10 years	16.99%	15.28%
Greater than 10 yrs	1.51%	1.20%

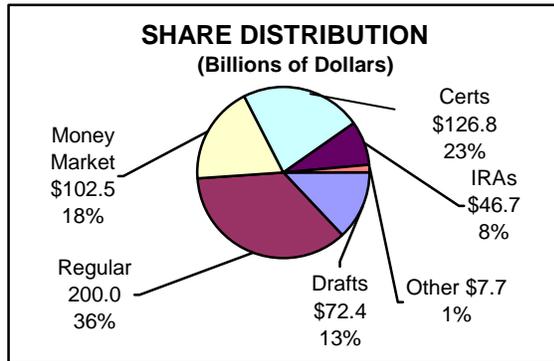
## EARNINGS

Total net income increased 0.70% (\$38.4 million). The return on average assets decreased from 0.99% to 0.92%. The net interest margin declined to 3.32%. Fee and other income increased slightly, reducing the impact of the lower net interest margin. Total operating expenses increased at a slower pace of 7.0% and operating expenses to average assets declined by two basis points to 3.21%. The Provision for Loan Loss Expense and non-operating income levels remained stable.

Ratio (% Ave. Assets)	As of 2003	As of 2004	Effect on ROA
Net Interest Margin	3.41%	3.32%	- 9bp
+ Fee & Other Inc.	1.12%	1.13%	+ 1bp
- Operating Expenses	3.23%	3.21%	+ 2bp
- PLL	0.35%	0.35%	0bp
+ Non-Opr. Income	0.04%	0.03%	-1bp
= ROA	.99%	0.92%	- 7bp

## ASSET/LIABILITY MANAGEMENT

**SHARE TRENDS:** Total shares increased 5.26% (\$27.8 billion) in 2004, compared to 9.11% in 2003. Money market and share certificate accounts represent 41.23% of total shares.



Growth rates for the various share categories are as follows:

Type of Share Account	Change (\$M)	Change Rate
Share Drafts	\$7,128	10.90%
Regular Shares	\$7,903	4.10%
Money Market	\$3,255	3.30%
Certificates	\$8,085	6.80%
IRA/Keogh	\$782	1.70%
Other Shares	\$296	5.10%
Non-member Deposits	\$333	25.90%
<b>Total</b>	<b>\$27,781</b>	<b>5.30%</b>

Shares extended slightly as the following chart indicates.

Share Maturity or Repricing Interval	% of Total Shares Dec. 2003	% of Total Shares Dec. 2004
Less than 1 year	89.44%	88.50%
1 to 3 years	7.33%	8.07%
3 or more years	3.23%	3.43%

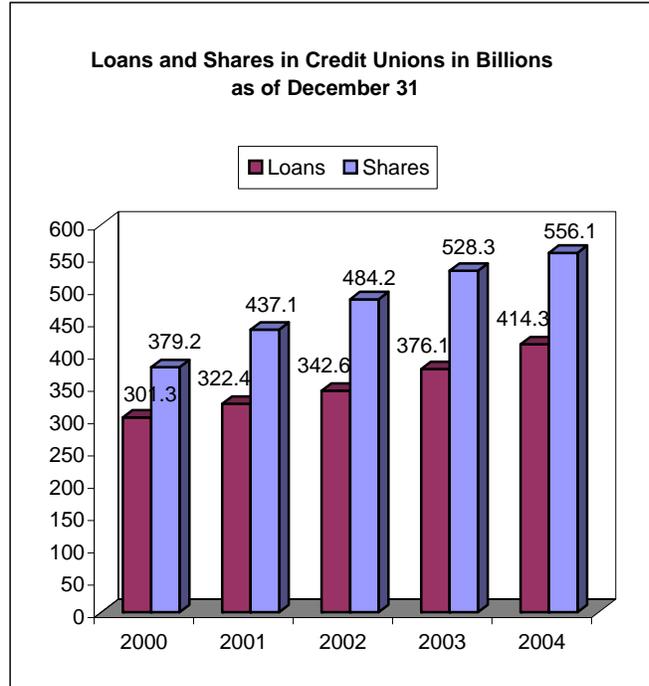
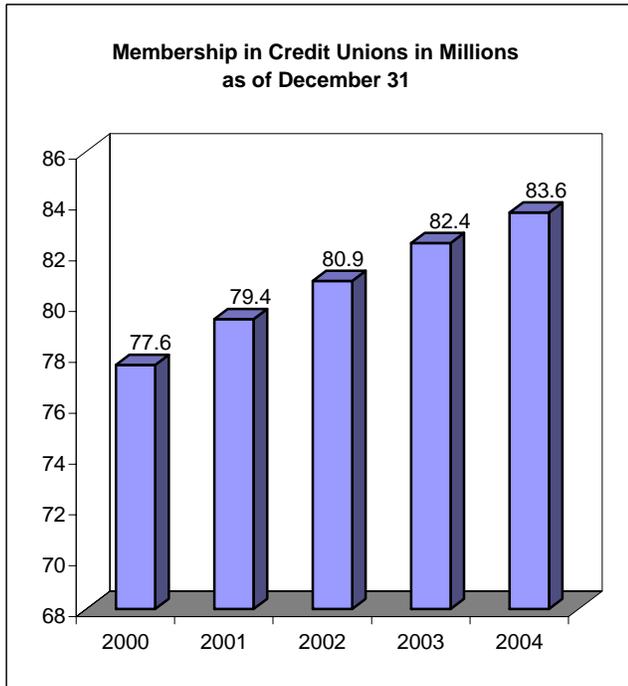
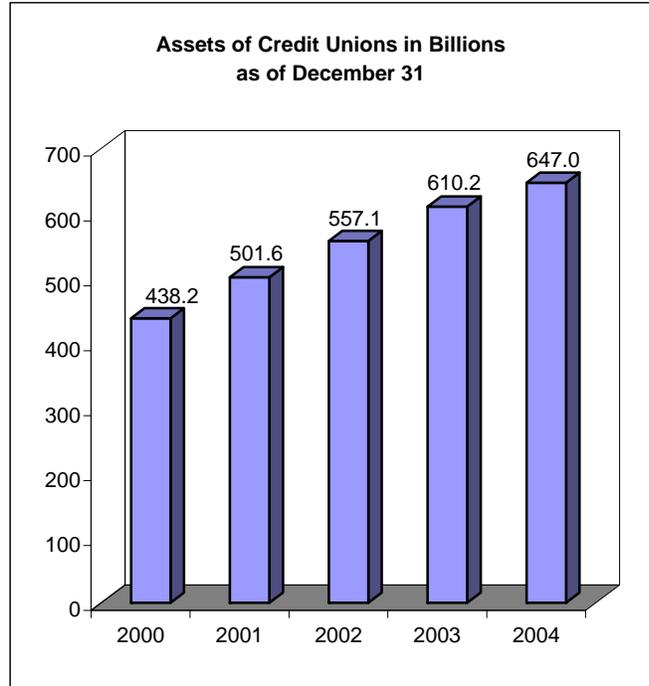
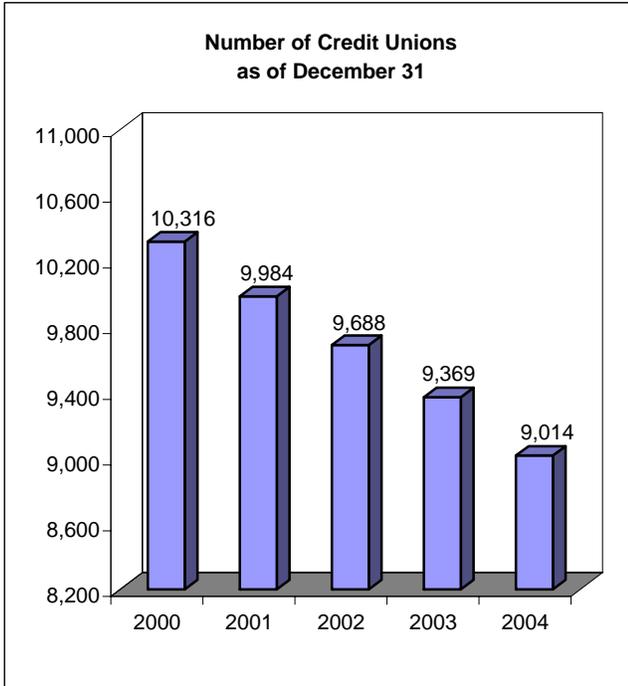
**OVERALL LIQUIDITY TRENDS:** At the end of 2004, credit unions had approximately 16.09% of total assets in cash and short-term investments, compared to 17.01% at the end of 2003. Net long-term assets (defined as assets with maturities or repricing intervals greater than 3 years for investments and greater than 5 years for real estate loans), equaled 25.19% of total assets at the end of 2004, compared to 25.35% at the end of 2003.

## CONCLUSION

The financial strength of the credit union industry remains strong despite a decline in the return on average assets. The 2004 performance in lending, delinquency and overall net worth accumulation reflects the strength of credit unions while a decline in the net interest margin indicates the challenges credit unions face.

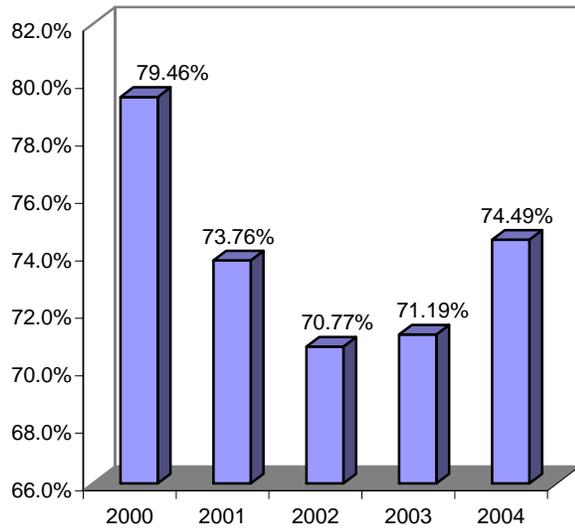
Success in 2005 will depend on how well the individual credit unions have positioned their balance sheets. Credit unions are encouraged to assess their net worth level as it relates to their risk profile and business needs, and recognize lower levels of profitability may occur for those credit unions taking action to reduce interest rate or other types of risk.

## Federally Insured Credit Unions 5 Year Trends

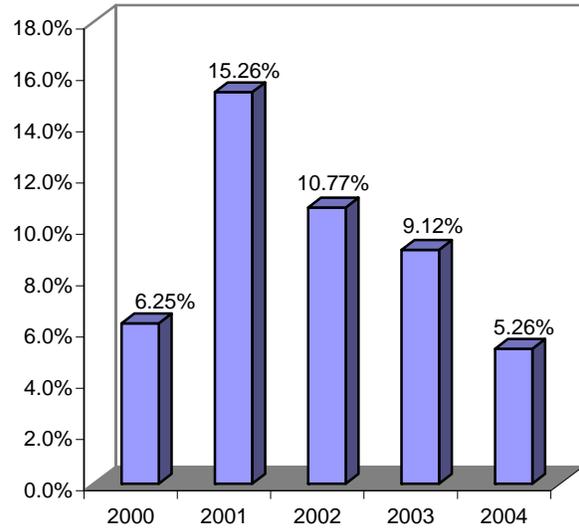


## Federally Insured Credit Unions 5 Year Trends

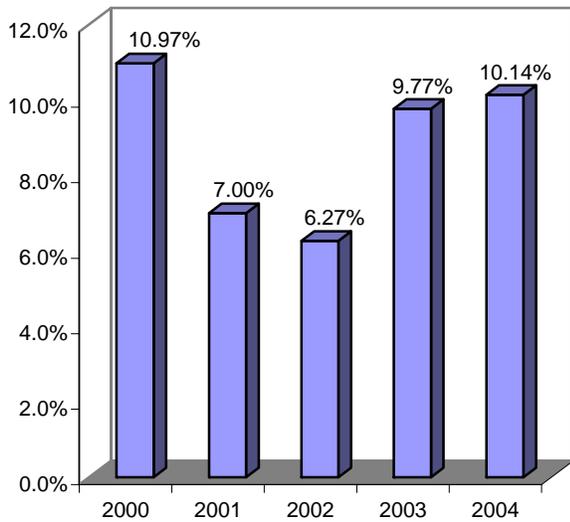
Loan to Share Ratio as of December 31



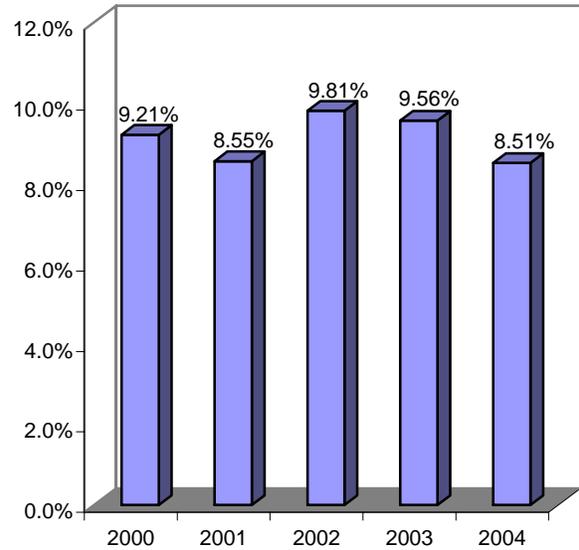
Share Growth Annually as of December 31



Loan Growth Annually as of December 31

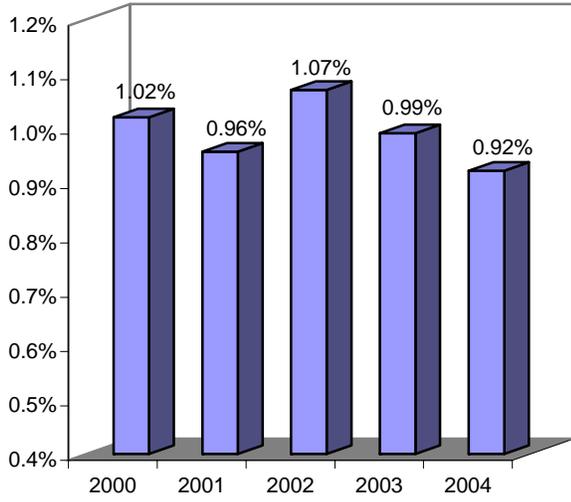


Net Worth Growth Annually as of December 31

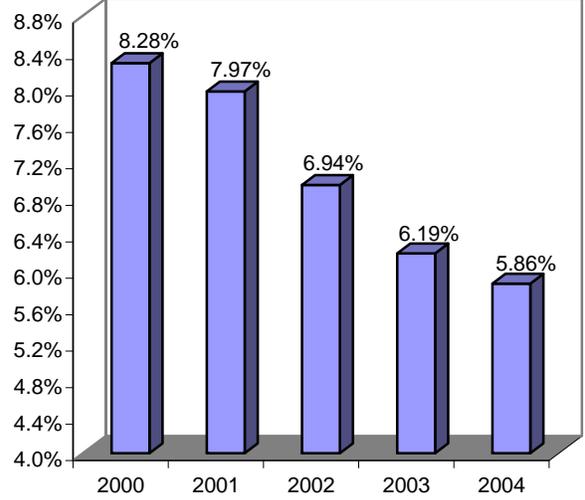


## Federally Insured Credit Unions 5 Year Trends

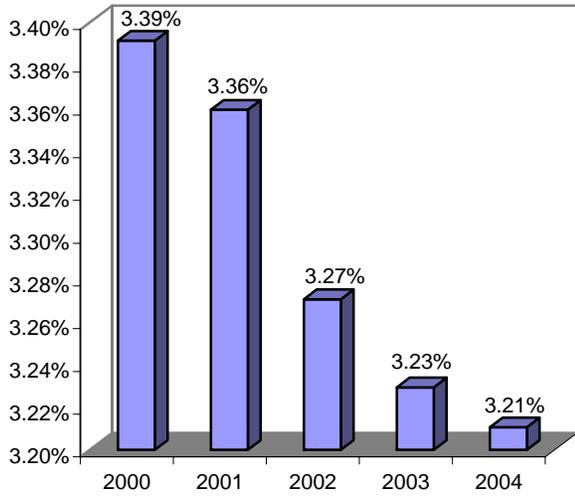
**Return on Average Assets as of December 31**



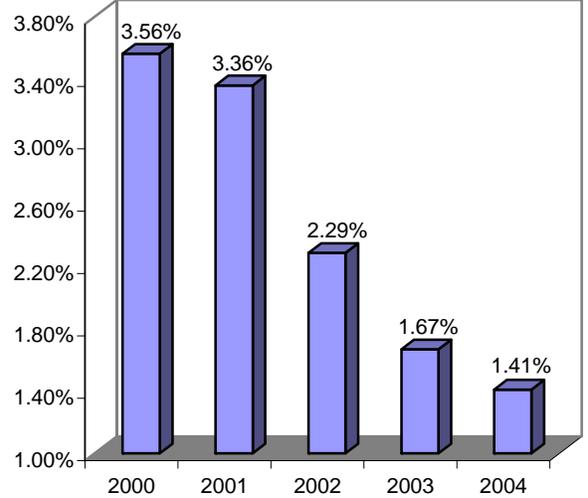
**Gross Income to Average Assets  
as of December 31**



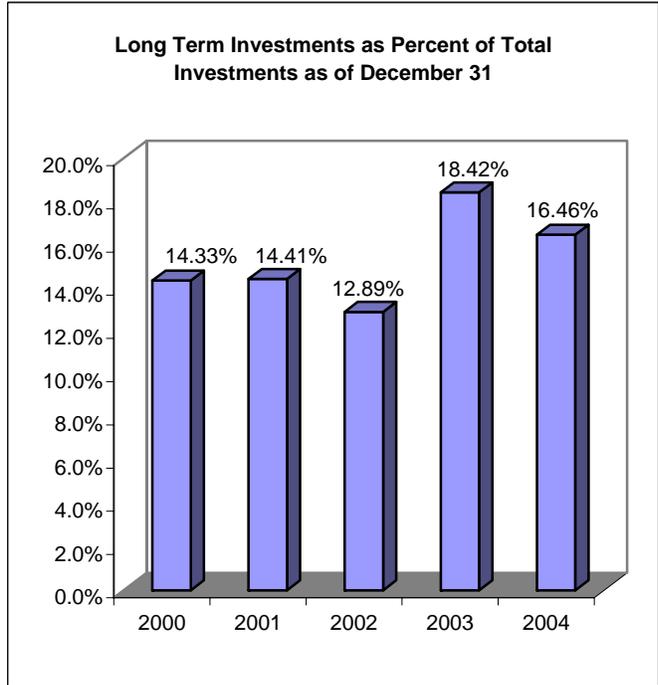
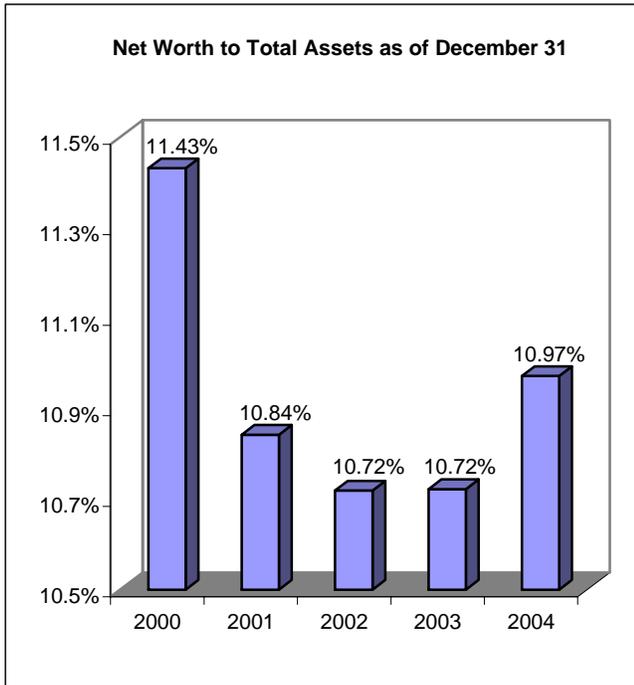
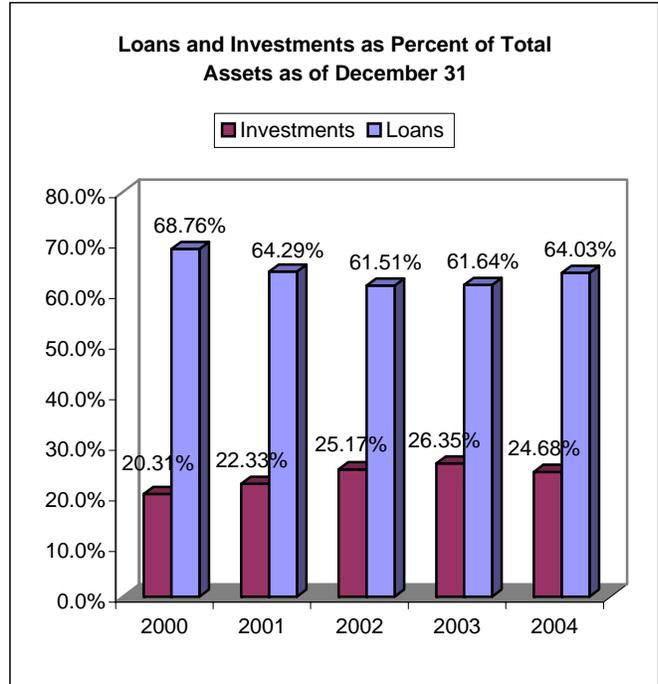
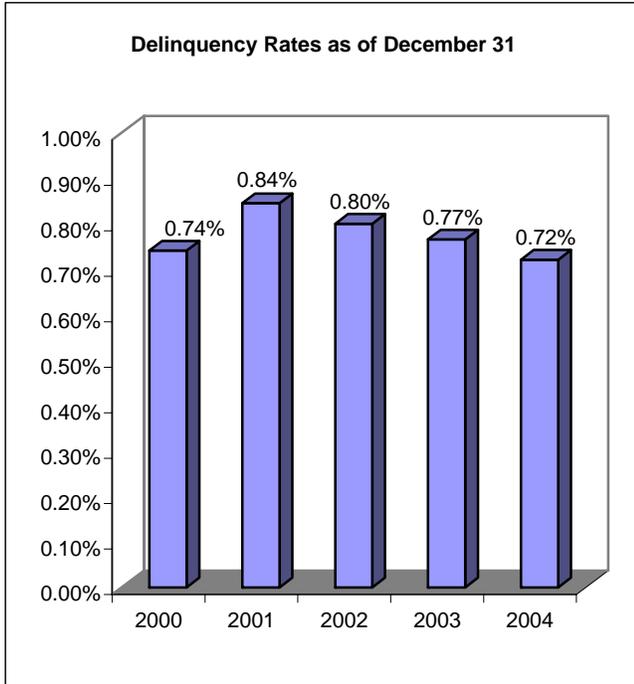
**Operating Expenses to Average Assets  
as of December 31**



**Cost of Funds to Average Assets  
as of December 31**



## Federally Insured Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	9,688	9,369	3.3-	9,014	3.8-
<b>Cash &amp; Equivalents</b>	53,585	51,410	4.1-	49,116	4.5-
<b>TOTAL INVESTMENTS</b>	140,237	160,803	14.7	159,669	0.7-
U.S. Government Obligations	2,880	3,751	30.3	3,793	1.1
Federal Agency Securities	74,515	88,551	18.8	87,313	1.4-
Mutual Fund & Common Trusts	3,509	3,437	2.1-	2,556	25.6-
MCSD and PIC at Corporate CU	2,714	3,098	14.1	3,203	3.4
All Other Corporate Credit Union	23,833	25,989	9.0	27,871	7.2
Commercial Banks, S&Ls	23,263	26,239	12.8	25,129	4.2-
Credit Unions -Loans to, Deposits in	819	905	10.5	1,032	13.9
Other Investments	8,703	8,833	1.5	8,773	0.7-
<b>TOTAL LOANS OUTSTANDING</b>	342,649	376,114	9.8	414,252	10.1
Unsecured Credit Card Loans	21,564	21,737	0.8	22,505	3.5
All Other Unsecured Loans	21,122	20,809	1.5-	20,889	0.4
New Vehicle Loans	60,469	63,765	5.5	71,253	11.7
Used Vehicle Loans	72,145	81,198	12.5	84,622	4.2
First Mortgage Real Estate Loans	100,720	117,499	16.7	129,806	10.5
Other Real Estate Loans	46,412	50,062	7.9	61,959	23.8
Leases Receivable	1,553	1,503	3.2-	1,565	4.1
All Other Loans/Lines of Credit	18,664	19,542	4.7	21,652	10.8
Allowance For Loan Losses	2,922	2,936	0.4	3,026	3.1
Foreclosed and Repossessed Assets \1	101	115	13.1	184	60.2
Land and Building	7,989	8,972	12.3	10,065	12.2
Other Fixed Assets	2,459	2,660	8.2	2,935	10.3
NCUSIF Capitalization Deposit	4,253	4,694	10.4	4,930	5.0
Other Assets	6,762	7,330	8.4	7,910	7.9
<b>TOTAL ASSETS</b>	557,075	610,156	9.5	646,995	6.0
<b>LIABILITIES</b>					
Total Borrowings	7,665	11,540	50.6	15,330	32.8
Accrued Dividends/Interest Payable	547	395	27.8-	397	0.5
Acct Payable and Other Liabilities	4,173	4,338	3.9	4,535	4.5
Uninsured Secondary Capital	12	14	16.1	20	37.9
<b>TOTAL LIABILITIES</b>	12,398	16,288	31.4	20,281	24.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	484,191	528,341	9.1	556,122	5.3
Share Drafts	58,034	65,291	12.5	72,365	10.8
Regular Shares	172,049	192,052	11.6	200,029	4.2
Money Market Shares	86,352	99,283	15.0	102,546	3.3
Share Certificates/CDs	118,279	118,678	0.3	126,767	6.8
IRA/Keogh Accounts	42,848	45,896	7.1	46,685	1.7
All Other Shares and Member Deposits	5,445	5,863	7.7	6,111	4.2
Non-Member Deposits	1,184	1,277	7.9	1,620	26.8
Regular Reserves	16,206	16,761	3.4	17,192	2.6
APPR. For Non-Conf. Invest.	29	27	5.7-	43	60.2
Accum. Unrealized G/L on A-F-S	777	112	85.6-	-389	446.5-
Other Reserves	6,313	6,893	9.2	7,494	8.7
Undivided Earnings	37,161	41,734	12.3	46,252	10.8
<b>TOTAL EQUITY</b>	60,486	65,528	8.3	70,592	7.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	557,075	610,156	9.5	646,995	6.0

1/ Other real estate owned prior to 2004.

\* Amount Less than + or - 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	9,688	9,369	3.3-	9,014	3.8-
<b>INTEREST INCOME</b>					
Interest on Loans	25,373	24,408	3.8-	24,489	0.3
(Less) Interest Refund	30	31	1.2	34	10.8
Income from Investments	5,947	5,282	11.2-	5,254	0.5-
Trading Profits and Losses	0*	0*	27.7-	-0*	180.7-
<b>TOTAL INTEREST INCOME</b>	<b>31,291</b>	<b>29,659</b>	<b>5.2-</b>	<b>29,708</b>	<b>0.2</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	10,390	8,320	19.9-	7,482	10.1-
Interest on Deposits	1,444	1,085	24.9-	949	12.5-
Interest on Borrowed Money	261	321	23.1	425	32.4
<b>TOTAL INTEREST EXPENSE</b>	<b>12,095</b>	<b>9,726</b>	<b>19.6-</b>	<b>8,857</b>	<b>8.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>1,840</b>	<b>2,025</b>	<b>10.1</b>	<b>2,199</b>	<b>8.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>17,356</b>	<b>17,908</b>	<b>3.2</b>	<b>18,652</b>	<b>4.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	3,699	4,366	18.0	5,005	14.6
Other Operating Income	1,761	2,121	20.5	2,127	0.3
Gain (Loss) on Investments	45	85	90.2	38	55.9-
Gain (Loss) on Disp of Fixed Assets	31	30	4.8-	42	40.2
Other Non-Oper Income (Expense)	82	115	40.0	106	7.3-
<b>TOTAL NON-INTEREST INCOME</b>	<b>5,618</b>	<b>6,717</b>	<b>19.6</b>	<b>7,318</b>	<b>8.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	8,557	9,404	9.9	10,091	7.3
Travel and Conference Expense	251	264	5.0	274	3.7
Office Occupancy Expense	1,113	1,230	10.5	1,340	8.9
Office Operations Expense	3,789	4,057	7.1	4,277	5.4
Educational & Promotional Expense	581	655	12.6	730	11.4
Loan Servicing Expense	932	1,052	12.8	1,163	10.6
Professional and Outside Services	1,285	1,400	9.0	1,502	7.2
Member Insurance	158	145	8.0-	137	5.7-
Operating Fees	96	102	6.5	100	2.4-
Miscellaneous Operating Expenses	549	537	2.1-	568	5.7
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>17,311</b>	<b>18,846</b>	<b>8.9</b>	<b>20,180</b>	<b>7.1</b>
<b>NET INCOME</b>	<b>5,663</b>	<b>5,779</b>	<b>2.1</b>	<b>5,789</b>	<b>0.2</b>
Transfer to Regular Reserve	794	732	7.8-	639	12.7-

\* Amount Less than + or - 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federally Insured Credit Unions  
December 31, 2004**

Number of Credit Unions on this Report: 9,014

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	12,186,956
Other Unsecured Loans	9,195,687
New Vehicle	4,637,429
Used Vehicle	9,106,609
1st Mortgage	1,301,451
Other Real Estate	2,200,548
Leases Receivable	65,918
All Other Member Loans	2,730,298
Total Number of Loans	41,424,896

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 1 - <2 months	806,956
Amount of Loans Delinquent 1 - <2 months	7,308,680,655
Number of Loans Delinquent 2-6 months	320,775
Amount of Loans Delinquent 2-6 months	2,131,476,064
Number of Loans Delinquent 6-12 months	92,940
Amount of Loans Delinquent 6-12 months	632,046,911
Number of Loans Delinquent 12 months or more	29,339
Amount of Loans Delinquent 12 months or more	222,461,997
Total Number of Delinquent Loans (2 Months or More)	443,054
Total Amount of Delinquent Loans (2 Months or More)	2,985,984,972

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 1 - <2 months	140,522
Amount of Loans Delinquent 1 - <2 months	392,834,743
Number of Loans Delinquent 2-6 months	71,307
Amount of Loans Delinquent 2-6 months	221,159,688
NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	16,552
Amount of Loans Delinquent 6-12 months	54,808,554
Number of Loans Delinquent 12 months or more	2,628
Amount of Loans Delinquent 12 months or more	9,263,140
Total Number of Delinquent Loans (2 Months or More)	90,487
Total Amount of Delinquent Loans (2 Months or More)	285,231,382

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Y-T-D	2,491,550,502
Total Recoveries Y-T-D on Charge-Offs	384,966,055
Total Credit Card Loans Charged Off Y-T-D	512,971,227
Total Credit Card Recoveries Y-T-D	59,763,095
Total Amount of Charge Offs Due to Bankruptcy, Y-T-D Includes Both Chapter 7 and Chapter 13 Bankruptcy	848,625,377
Total Number of Loans Purchased	17,999
Total Amount of Loans Purchased	547,256,905
Number of Outstanding Indirect Loans	3,669,218
Amount of Outstanding Indirect Loans	51,539,020,275
Number of Participation Loans Outstanding	346,008
Amount of Participation Loans Outstanding	6,947,439,036
Number of Participation Loans Purchased Y-T-D	174,526
Amount of Participation Loans Purchased Y-T-D	3,190,358,147
Number of Participation Loans Sold Y-T-D	88,597
Amount of Participation Loans Sold Y-T-D	1,987,859,577
Number of Loans in Process of Liquidation	21,367
Amount of Loans in Process of Liquidation	243,536,280
Number of Loans to CU Officials and Senior Executive Staff	123,477
Amount of Loans to CU Officials and Senior Executive Staff	2,857,919,287
Total Number of Loans Granted Y-T-D	19,441,204
Total Amount of Loans Granted Y-T-D	235,190,604,639

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate > 15 YRS	301,539
Amount of 1st Mortgage Fixed Rate > 15 YRS	35,633,439,536
Number of 1st Mortgage Fixed Rate < 15 YRS	561,643
Amount of 1st Mortgage Fixed Rate < 15 YRS	41,587,462,136
Number of 1st Mortgage Balloon/Hybrid > 5 YRS	62,304
Amount of 1st Mortgage Balloon/Hybrid > 5 YRS	9,116,271,324
Number of 1st Mortgage Balloon/Hybrid < 5 YRS	140,261
Amount of 1st Mortgage Balloon/Hybrid < 5 YRS	20,006,033,974
Number of Other Fixed Rate	10,129
Amount of Other Fixed Rate	884,882,674

**TABLE 3 CONTINUED (A)  
SUPPLEMENTAL LOAN DATA  
Federally Insured Credit Unions  
December 31, 2004**

Number of Credit Unions on this Report: 9,014

**REAL ESTATE LOANS OUTSTANDING(Continued)**

Number of 1st Mortgage Adjustable Rate 1YR or Less	77,557
Amount of 1st Mortgage Adjustable Rate 1YR or Less	6,136,935,702
Number of 1st Mortgage Adjustable Rate 1YR or More	148,018
Amount of 1st Mortgage Adjustable Rate 1YR or More	16,440,837,681
Number of Other R.E. Closed-End Fixed Rate	801,905
Amount of Other R.E. Closed-End Fixed Rate	24,678,650,637
Number of Other R.E. Closed-End Adj. Rate	47,279
Amount of Other R.E. Closed-End Adj. Rate	1,610,477,339
Number of Other R.E. Open-End Adj. Rate	1,307,188
Amount of Other R.E. Open-End Adj. Rate	34,056,148,485
Number of Other R.E. Open-End Fixed Rate	29,018
Amount of Other R.E. Open-End Fixed Rate	846,192,801
Number of Other R.E. Not Included Above	15,158
Amount of Other R.E. Not Included Above	767,635,166
Total Number of R.E. Loans Outstanding	3,501,999
Total Amount of R.E. Loans Outstanding	191,764,967,455

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	137,177
AMOUNT OF 1ST MORTGAGE FIXED RATE> 15 YRS	20,818,983,316
NUMBER OF 1ST MORTGAGE FIXED RATE < 15 YR	120,961
AMOUNT OF 1ST MORTGAGE FIXED RATE< 15 YRS	11,811,653,583
NUMBER OF 1ST MORTGAGE BALLOON/HYBRID > 5 YRS	20,019
AMOUNT OF 1ST MORTGAGE BALLOON/HYBRID > 5 YRS	3,757,202,256
NUMBER OF 1ST MORTGAGE BALLOON/HYBRID < 5 YRS	55,238
AMOUNT OF 1ST MORTGAGE BALLOON/HYBRID < 5 YRS	9,583,134,594
NUMBER OF OTHER FIXED RATE	5,779
AMOUNT OF OTHER FIXED RATE	593,361,477
NUMBER OF 1ST MORTGAGE ADJUSTABLE RATE 1YR OR LESS	28,990
AMOUNT OF 1ST MORTGAGE ADJUSTABLE RATE 1YR OR LESS	2,651,892,493
NUMBER OF 1ST MORTGAGE ADJUSTABLE RATE 1 YR OR MORE	47,211
AMOUNT OF 1ST MORTGAGE ADJUSTABLE RATE 1 YR OR MORE	6,663,043,690
NUMBER OF OTHER R.E. CLOSED-END FIXED RATE	353,827
AMOUNT OF OTHER R.E. CLOSED-END FIXED RATE	13,019,076,233
NUMBER OF OTHER R.E. CLOSED-END ADJ. RATE	21,286
AMOUNT OF OTHER R.E. CLOSED-END ADJ. RATE	850,764,393
NUMBER OF OTHER R.E. OPEN-END ADJ. RATE	766,559
AMOUNT OF OTHER R.E. OPEN-END ADJ. RATE.	19,716,219,032
NUMBER OF OTHER R.E. OPEN-END FIXED RATE	20,971
AMOUNT OF OTHER R.E. OPEN-END FIXED RATE	444,214,056
NUMBER OF OTHER R.E. NOT INCLUDED ABOVE	8,727
AMOUNT OF OTHER R.E. NOT INCLUDED ABOVE	396,636,538
TOTAL NUMBER OF REAL ESTATE LOANS GRANTED YTD	1,586,745
TOTAL AMOUNT OF REAL ESTATE LOANS GRANTED YTD	90,306,181,661

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	478,228,188
1st Mortgage Fixed Rate, 2-6 months	141,476,333
1st Mortgage Fixed Rate, 6-12 months	51,910,525
1st Mortgage Fixed Rate, 12 months or more	31,015,519
<b>Total Delinquent 1st Mortgage Fixed Rate/Balloon/Hybrid</b>	<b>702,630,565</b>
1st Mortgage Adjustable Rate, 1-2 months	243,113,780
1st Mortgage Adjustable Rate, 2-6 months	78,081,426
1st Mortgage Adjustable Rate, 6-12 months	22,497,034
1st Mortgage Adjustable Rate 12, months or more	11,662,111
<b>Total Delinquent 1st Mortgage Adjustable Rate</b>	<b>355,354,351</b>
Other Real Estate Fixed Rate, 1-2 months	137,759,745
Other Real Estate Fixed Rate, 2-6 months	54,201,998
Other Real Estate Fixed Rate, 6-12 months	19,137,568
Other Real Estate Fixed Rate, 12 months or more	14,281,227
<b>Total Delinquent Other Real Estate Fixed Rate</b>	<b>225,380,538</b>
Other Real Estate Adjustable Rate, 1-2 months	123,059,157
Other Real Estate Adjustable Rate, 2-6 months	41,239,328
Other Real Estate Adjustable Rate, 6-12 months	13,216,617
Other Real Estate Adjustable Rate 12, months or more	5,525,652
<b>Total Delinquent Other Real Estate Adjustable Rate</b>	<b>183,040,754</b>
<b>Total Delinquent Real Estate Loans</b>	<b>1,466,406,208</b>

**TABLE 3 CONTINUED (B)**  
**SUPPLEMENTAL LOAN DATA**  
**Federally Insured Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report: 9014

**OTHER REAL ESTATE LOAN INFORMATION**

1st Mortgage Loans Charged Off Y-T-D	21,556,303
1st Mortgage Loans Recovered Y-T-D	4,614,399
Other Real Estate Loans Charged Off Y-T-D	36,341,725
Other Real Estate Loans Recovered Y-T-D	4,094,315
Allowance for Real Estate Loan Losses	262,773,498
Portion of Real Estate Loans which are also reported as Business Loans	9,027,162,798
Amount of All First Mortgages Sold Y-T-D	19,935,123,815
Short-term Real Estate Loans (< 5 years)	83,338,824,247
Amount of Real Estate Sold but Serviced by the Credit Union	45,689,252,089
Mortgage Servicing Rights	331,257,557

**NET MEMBER BUSINESS LOANS BALANCES (NMBLB) 1/**

Number of Member Business Loans (NMBLB)	80,408
Amount of Net Member Business Loans (NMBLB)	11,401,031,882
Number of Purchased Business Loans or Participation Interests to Nonmembers (NMBLB)	5,836
NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	2,032,064,925
Total Business Loans (NMBLB)	13,433,096,807
Total NMBLB Less Unfunded Commitments	12,286,597,081
Number of Construction and Development Loans	1,659
Amount of Construction and Development Loans	713,860,653
Number of Unsecured Business Loans	1,869
Amount of Unsecured Business Loans	53,921,926
Number of Purchased Business Loans or Participation Interests to Members	304
Amount of Purchased Business Loans or Participation Interests to Members	288,481,290
Number of Agricultural MBL	12,629
Amount of Agricultural MBL	671,042,178

**BUSINESS LOANS GRANTED Y-T-D**

Number of Member Business Loans	45,408
Amount of Member Business Loans	6,814,109,842
Number of Purchased Business Loans or Participation Interests to Nonmembers	4,038
Amount of Purchased Business Loans or Participation Interests to Nonmembers	1,146,029,223
Number of Construction and Development Loans	1,932
Amount of Construction and Development Loans	836,966,429
Number of Unsecured Business Loans	889
Amount of Unsecured Business Loans	48,448,035
Number of Purchased Business Loans or Participation Interests to Members	260
Amount of Purchased Business Loans or Participation Interests to Members	273,919,173
Number of Agricultural MBL	9,840
Amount of Agricultural MBL	403,286,135

**DELINQUENT BUSINESS LOANS**

Business 1-2 months	68,027,751
Business 2-6 months	25,431,535
Business 6-12 months	20,912,454
Business 12 months or more	12,293,589
<b>Total Delinquent Business Loans</b>	<b>126,665,329</b>

**MISCELLANEOUS BUSINESS LOAN INFORMATION**

Business Loans Charged of Y-T-D	17,070,491
Business Loans Recovered Y-T-D	2,315,803
Business Loans and Participations Sold Y-T-D	1,131,260,743
Small Business Administration Loans Outstanding	142,294,968

---

1/ "NMBLB" means the outstanding loan balance plus any unfunded commitments, reduced by any portion of the loan that is secured by shares in the credit union, or by shares or deposits in other financial institutions, or by a lien on the member's primary residence, or insured or guaranteed by any agency of the federal government, a state or any political subdivision of such state, or subject to an advance commitment to purchase by any agency of the federal government, a state or any political subdivision of such state, or sold as participation interest without recourse any qualifying for sales accounting under generally accepted accounting principles. The NMBLB applies to both member and nonmember loans and participations.

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report: 9,014

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	36,096,206
Regular Share Accounts	89,084,609
Money Market Share Accounts	4,723,164
Share Certificate Accounts	7,680,394
IRA/Keogh & Retirement Accounts	4,398,065
Other Shares and Deposit	3,234,558
Non-Member Deposits	36,945
Total Number of Savings Accounts	145,253,941

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Commercial Real Estate, Construction, Land Development	526,200,876
Other Unfunded Business Loan Commitments	620,298,850
Revolving Open-End Lines Secured by Residential Properties	31,113,123,873
Credit Card Lines	57,082,070,387
Outstanding Letters of Credit	172,245,072
Unsecured Share Draft Lines of Credit	10,285,142,930
Other Unfunded Commitments	6,865,571,537
Loans Transferred with Recourse	1,570,271,080
Pending Bond Claims	29,995,407

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Financial Statement Audit Performed by State Licenced Persons	2,560	Supervisory Committee Audit Performed by State Licenced Persons	1,740
Balance Sheet Audit Performed by State Licenced Persons	279	Supervisory Committee Audit Performed by other External Auditors	3,171
Examinations of Internal Controls Over Call Reporting Performed by State Licenced Persons	75	Supervisory Committee Audit Performed by the Supervisory Committee or Designated Staff	1,189

**INVESTMENTS MEETING SPECIFIC CRITERIA OF PART 703 (FCU ONLY)**

Non-Mortgage Related Securities with Embedded Options or Complex Coupon Formulas	17,506,102,971
Non-Mortgage Related Securities with Maturities Greater than Three Years that do not have Embedded Options or Complex CouponFormulas	2,507,658,716
Total of Securities Meeting the Requirements of Section 703.12(b)	37,141,064,732
Total of Deposits and Shares Meeting the Requirements of 703.10(a)	3,672,197,521
Market Value of Investments Purchased under an Investment Pilot Program – 703.19.	59,794,030

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	36,258,721,463
Investments Repurchase Agreements	1,300,220,631
Reverse Repurchase Agreements Invested	2,791,608,733
Investments Not Authorized by the FCU Act or NCUA Regulations (SCU only)	1,823,052,962
Outstanding Balance of Brokered Certificates of Deposit and Share Certificate	7,837,399,838
Mortgage Pass-through Securities	15,476,816,123
CMO/REMIC	12,231,569,411
Commercial Mortgage Related Securities	425,312,800

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report: 9,014

**INFORMATION SYSTEMS & TECHNOLOGY**

**Number Of CUs Describing Record Maintenance As:**

Manual System	187	CU Developed In-House	82
Vendor Supplied In-House	6,339	Other	122
Vendor On-Line Service Bur.	2,284		

**Number Of CUs Reporting That Members Access/**

**Perform Electronic Financial Services Via:**

Home Banking VIA Internet Website	4,087	Automatic Teller Machine	4,808
Wireless	218	Kiosk	287
Home Banking VIA Direct DialUp/PC Based	1,398	Other	223
Audio Response/Phone Based	4,611		

**Number Of Cus Reporting Offering Financial Services Electronically:**

Member Application	2,002	Share Account Transfers	4,873
New Loan	2,988	Bill Payment	2,592
Account Balance Inquiry	5,089	Download Account History	3,495
Share Draft Order	4,119	Electronic Cash	437
New Share Account	1,079	Account Aggregation	382
Loan Payments	4,320	Internet Access Services	890
		Electronic Signature	
View Account History	4,372	Authentication/Certification	64
Merchandise Purchase	551	Other	240

Number of CUs Reporting WWW Sites 5,297

**Number Of Cus Reporting WWW Type As:**

Informational	1,289	Transactional	3,673
Interactive	335		

**Number Of Cus Members Reported using Transactional WWW 18,317,868**

**Number Of Cus Reporting Plans For a WWW**

Informational	632	Transactional	133
Interactive	103		

**OTHER INFORMATION**

Amount of Promissory Notes Outstanding to Non-members	380,281,179
Amount of Borrowing Subject to Early Repayment at Lender's Option	478,984,053
Number Members Filing Chapter 7 Bankruptcy Y-T-D	194,923
Number Members Filing Chapter 13 Bankruptcy Y-T-D	60,280
Amount of Loans Subject to Bankruptcies	2,271,771,010
Number of Current Members	83,568,139
Number of Potential Members	893,904,986
Number of Full Time Employees	194,802
Number of Part Time Employees	33,756

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOs \1	3,895
Value of Investment in CUSOs	617,054,751
Amount Loaned to CUSOs	269,979,779
Aggregate Cash Outlay in CUSO	358,565,947
Number of CUSOs Wholly Owned	601

**Predominant Service of CUSO:**

Mortgage Processing	270	Credit Cards	368
EDP Processing	342	Trust Services	34
Shared Branching	828	Item Processing	305
Insurance Services	190	Tax Preparation	8
Investment Services	391	Travel	7
Auto Buying, Leasing, Indirect Lending	192	Other	894
		Business Lending	66

1/ This figure represents the number of CUSO Schedules completed by all credit unions. Since more than one credit union may have a loan to or investment in a given CUSO, this figure does not represent the total number of unique CUSOs.

**TABLE 5  
SUPPLEMENTAL DATA  
FEDERALLY INSURED CREDIT UNIONS  
DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS  
BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL  
December 31, 2004  
(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 9,014

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	926	4,424	3,553	4,548	12,525
Reverse Repurchase Agreements	7	2,803	0	0	2,803
Subordinated CDCU Debt	18	0*	0*	0*	2
Uninsured Secondary Capital	55	N/A	1	19	20
<b>TOTAL BORROWINGS</b>	966	7,227	3,555	4,567	15,349

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	6,256	72,365	N/A	N/A	72,365
Regular Shares	8,991	200,029	N/A	N/A	200,029
Money Market Shares	3,086	102,546	N/A	N/A	102,546
Share Certificates/CDS	6,310	78,333	34,909	13,525	126,767
IRA/KEOGH, Retirements	5,484	31,908	9,332	5,446	46,685
All Other Shares/Deposits	3,356	5,819	252	40	6,111
Non-Members Deposits	807	1,163	368	89	1,620
<b>TOTAL SAVINGS</b>	9,014	492,163	44,860	19,099	556,122

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	2,497	8,596	18,257	8,796	782	36,430
Available for Sale	2,472	16,916	27,821	17,292	1,318	63,347
Trading	33	208	88	33	11	341
Non-SFAS 115 Investments, Cash On Deposit, & Cash Equivalents	9,014	71,947	25,200	4,758	313	102,218
<b>TOTAL INVESTMENTS, Cash On Deposit, &amp; Cash Equivalents</b>	9,014	97,667	71,366	30,879	2,424	202,336

\* Amount Less than + or - 1 Million

**TABLE 6**  
**Federally Insured Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**  
**December 31, 2004**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	8	\$22,141,277	25	\$38,658,645	2,950	\$34,013,719,422
5.0% To 6.0% .....	21	\$246,959,803	44	\$89,921,879	2,793	\$23,337,294,554
6.0% To 7.0% .....	52	\$373,977,914	96	\$305,902,957	1,567	\$9,789,876,542
7.0% To 8.0% .....	117	\$886,867,870	300	\$1,159,673,814	623	\$2,712,552,078
8.0% To 9.0% .....	283	\$1,804,708,496	488	\$1,068,039,990	327	\$858,156,383
9.0% To 10.0% .....	979	\$5,773,211,857	939	\$2,476,214,078	127	\$455,512,694
10.0% To 11.0% .....	611	\$3,515,429,132	1,171	\$3,156,809,347	53	\$65,808,639
11.0% To 12.0% .....	752	\$4,897,310,675	999	\$3,050,498,752	9	\$4,514,109
12.0% To 13.0% .....	944	\$2,677,209,020	1,734	\$4,686,020,317	21	\$9,007,812
13.0% To 14.0% .....	481	\$1,484,128,482	990	\$1,971,773,520	4	\$1,183,282
14.0% To 15.0% .....	219	\$624,369,536	704	\$1,199,541,618	3	\$764,876
15.0% To 16.0% .....	60	\$118,156,868	691	\$993,975,163	1	\$669,362
16.0% Or More .....	37	\$80,264,374	544	\$691,018,838	2	\$1,108,519
Not Reporting Or Zero ..	4,450	\$171,484	289	\$1,040,204	534	\$2,828,894
Total	9,014	\$22,504,906,788	9,014	\$20,889,089,122	9,014	\$71,252,997,166
Average Rate	11.4%		11.9%		5.6%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	1,210	\$25,844,465,720	272	\$19,408,754,338	752	\$14,522,538,601
5.0% To 6.0% .....	2,139	\$28,366,894,792	2,189	\$87,032,235,034	1,953	\$24,686,617,873
6.0% To 7.0% .....	2,052	\$15,023,688,868	1,424	\$19,102,611,028	1,577	\$16,411,612,201
7.0% To 8.0% .....	1,312	\$8,771,754,666	496	\$3,594,008,196	704	\$4,275,092,753
8.0% To 9.0% .....	834	\$3,781,743,690	215	\$432,891,128	360	\$1,686,860,518
9.0% To 10.0% .....	438	\$1,501,290,375	99	\$151,300,463	145	\$281,459,452
10.0% To 11.0% .....	282	\$832,440,648	37	\$46,324,600	56	\$29,710,155
11.0% To 12.0% .....	79	\$211,695,693	14	\$11,172,687	13	\$62,313,927
12.0% To 13.0% .....	132	\$114,814,478	29	\$14,109,799	20	\$2,466,528
13.0% To 14.0% .....	28	\$34,286,664	1	\$7,434	2	\$224,346
14.0% To 15.0% .....	22	\$93,529,420	0	\$0	2	\$85,649
15.0% To 16.0% .....	25	\$39,800,640	2	\$65,233	0	\$0
16.0% Or More .....	5	\$4,358,663	0	\$0	0	\$0
Not Reporting Or Zero ..	456	\$1,655,143	4,236	\$12,383,087	3,430	\$122,425
Total	9,014	\$84,622,419,460	9,014	\$129,805,863,027	9,014	\$61,959,104,428
Average Rate	6.7%		6.2%		6.2%	

Interest Rate Category	Leases Receivable		All Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	66	\$282,114,511	1,731	\$4,515,846,913
5.0% To 6.0% .....	78	\$854,343,764	1,143	\$2,843,035,673
6.0% To 7.0% .....	77	\$202,237,890	1,259	\$4,480,031,036
7.0% To 8.0% .....	103	\$50,029,287	1,052	\$3,043,677,651
8.0% To 9.0% .....	51	\$8,013,744	885	\$2,360,954,758
9.0% To 10.0% .....	16	\$2,163,833	614	\$1,644,555,477
10.0% To 11.0% .....	3	\$73,601	513	\$882,002,266
11.0% To 12.0% .....	1	\$72,036	219	\$601,950,288
12.0% To 13.0% .....	0	\$0	349	\$656,110,930
13.0% To 14.0% .....	1	\$279	98	\$195,182,053
14.0% To 15.0% .....	0	\$0	67	\$229,817,387
15.0% To 16.0% .....	0	\$0	95	\$87,544,269
16.0% Or More .....	0	\$0	65	\$86,926,937
Not Reporting Or Zero ..	8,618	\$166,097,709	924	\$24,371,832
Total	9,014	\$1,565,146,654	9,014	\$21,652,007,470
Average Rate	6.5%		7.2%	

**TABLE 7**  
**Federally Insured Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**  
**December 31, 2004**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	2,750	\$51,446,731,648	4,339	\$92,230,793,318	737	\$16,450,064,864
1.0% To 2.0% .....	356	\$3,101,923,468	3,695	\$83,851,457,881	2,184	\$77,076,909,073
2.0% To 3.0% .....	11	\$24,474,628	676	\$21,877,544,949	151	\$8,989,867,948
3.0% To 4.0% .....	3	\$53,371,850	119	\$1,378,336,752	6	\$17,326,516
4.0% To 5.0% .....	1	\$1,588,734	31	\$467,867,489	0	\$0
5.0% To 6.0% .....	1	\$271,871	15	\$44,564,702	0	\$0
6.0% To 7.0% .....	1	\$4,120,662	3	\$21,978,884	0	\$0
7.0% Or More .....	1	\$139,734	6	\$16,300,535	2	\$5,708,217
Not Reporting Or Zero ..	5,890	\$17,731,887,733	130	\$139,848,350	5,934	\$5,764,117
Total	9,014	\$72,364,510,328	9,014	\$200,028,692,860	9,014	\$102,545,640,735
Average Rate	0.5%		1.0%		1.2%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	91	\$117,115,200	583	\$4,976,831,907	98	\$59,861,429
1.0% To 2.0% .....	2,208	\$19,018,983,825	2,312	\$17,243,782,489	177	\$216,526,737
2.0% To 3.0% .....	3,730	\$103,371,973,730	2,006	\$16,481,817,164	294	\$903,153,354
3.0% To 4.0% .....	218	\$4,159,863,779	464	\$5,223,681,335	136	\$299,278,135
4.0% To 5.0% .....	16	\$13,001,962	95	\$1,788,346,052	21	\$108,858,219
5.0% To 6.0% .....	1	\$7,377	14	\$964,169,301	11	\$2,800,119
6.0% To 7.0% .....	4	\$2,229,802	3	\$1,650,504	5	\$7,594,820
7.0% Or More .....	1	\$72,857	2	\$3,860,566	6	\$2,729,256
Not Reporting Or Zero ..	2,745	\$83,478,876	3,535	\$1,185,113	8,266	\$19,331,553
Total	9,014	\$126,766,727,408	9,014	\$46,685,324,431	9,014	\$1,620,133,622
Average Rate	2.1%		1.9%		2.2%	

Dividend Rate Category	All Other Shares	
	Number	Amount
.01% To 1.0% .....	1,810	\$2,386,978,057
1.0% To 2.0% .....	1,219	\$2,161,843,105
2.0% To 3.0% .....	158	\$1,457,489,626
3.0% To 4.0% .....	16	\$76,192,034
4.0% To 5.0% .....	7	\$1,708,748
5.0% To 6.0% .....	2	\$578,711
6.0% To 7.0% .....	1	\$56,396
7.0% Or More .....	4	\$791,387
Not Reporting Or Zero ..	5,796	\$25,723,770
Total	9,013	\$6,111,361,834
Average Rate	0.9%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured Credit Unions**  
**December 31, 2004**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.97	16.32	13.86	12.37
Delinquent Loans to Net Worth	4.21	14.34	8.25	5.79
Solvency Evaluation (Est.)	112.69	119.71	116.20	114.24
Classified Assets (Est.) to Net Worth	4.32	7.60	4.55	3.93
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.72	4.36	2.11	1.24
Net Charge-Offs to Average Loans	0.53	1.03	0.67	0.59
Fair Value H-T-M to Book Value H-T-M	99.53	104.76	101.07	100.26
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.57	0.39	-0.77	-0.67
Delinquent Loans to Assets	0.46	2.34	1.14	0.72
<b>EARNINGS:</b>				
Return on Average Assets	0.92	0.13	0.46	0.59
Gross Income to Average Assets	5.86	5.30	5.44	5.72
Yield on Average Loans	6.19	7.99	7.30	6.79
Yield on Average Investments	2.58	1.52	2.06	2.42
Cost of Funds to Average Assets	1.41	1.06	1.11	1.13
Net Margin to Average Assets	4.45	4.24	4.33	4.59
Operating Expenses to Average Assets	3.21	3.72	3.57	3.69
Provision for Loan & Lease Losses to Average Assets	0.35	0.48	0.35	0.33
Net Interest Margin to Average Assets	3.32	3.89	3.71	3.67
Operating Expenses to Gross Income	54.78	70.17	65.63	64.47
Fixed Assets Including Foreclosed/Repossessed to Total Assets	2.01	0.46	1.12	2.10
Net Operating Expenses to Average Assets	2.41	3.45	3.06	2.96
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	23.53	3.62	9.27	17.88
Regular Shares to Savings and Borrowings	35.17	86.71	70.77	51.82
Total Loans to Total Savings	74.49	64.68	63.17	66.37
Total Loans to Total Assets	64.03	53.65	54.06	57.59
Cash Plus Short-Term Investments to Assets	16.09	39.94	32.11	23.41
Total Savings and Borrowings to Earning Assets	92.65	84.04	88.17	91.40
Regular Shares & Share Drafts to Total Shares & Borrowings	47.90	88.57	77.18	63.03
Borrowings to Total Savings and NetWorth	2.00	0.21	0.14	0.40
<b>PRODUCTIVITY:</b>				
Members to Potential Members	9.35	17.16	17.20	9.63
Borrowers to Members	49.57	27.36	35.63	41.69
Members to Full-Time Employees	395	410	451	433
Average Savings Per Member	6,655	1,893	3,369	4,616
Average Loan Balance	10,000	4,473	5,973	7,350
Salary & Benefits to Full-Time Employees	47,671	17,566	33,732	41,600
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME</b>				
Interest on Loans (Net of Interest Refunds)	66.38	80.29	72.18	67.70
Income From Investments	14.26	13.11	16.45	16.26
Income Form Trading Securities	0.00	0.00	0.00	0.00
Fee Income	13.59	5.02	9.37	12.63
Other Operating Income	5.77	1.57	2.00	3.41
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES</b>				
Employee Compensation and Benefits	50.00	48.29	51.73	48.61
Travel and Conference	1.36	1.26	1.22	1.49
Office Occupancy	6.64	5.10	5.05	6.25
Office Operations	21.19	21.16	20.38	20.69
Educational and Promotional	3.61	0.94	1.45	2.82
Loan Servicing	5.76	1.70	2.88	4.78
Professional and Outside Services	7.44	6.99	8.36	10.24
Member Insurance	0.68	7.34	3.73	1.51
Operating Fees	0.49	1.41	1.02	0.66
Miscellaneous Operating Expenses	2.81	5.80	4.17	2.95

**TABLE 8 CONTINUED**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured Credit Unions**  
**December 31, 2004**

	Total	\$50,000,000- \$100,000,000	\$100,000,000- \$500,000,000	Greater Than \$500,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.97	11.51	11.04	10.38
Delinquent Loans to Net Worth	4.21	5.13	4.36	3.20
Solvency Evaluation (Est.)	112.69	113.15	112.69	112.08
Classified Assets (Est.) to Net Worth	4.32	3.89	4.25	4.52
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.72	0.95	0.73	0.51
Net Charge-Offs to Average Loans	0.53	0.51	0.56	0.50
Fair Value H-T-M to Book Value H-T-M	99.53	99.25	99.34	99.56
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.57	-0.60	-0.54	-0.58
Delinquent Loans to Assets	0.46	0.59	0.48	0.33
<b>EARNINGS:</b>				
Return on Average Assets	0.92	0.72	0.92	1.06
Gross Income to Average Assets	5.86	5.96	6.08	5.76
Yield on Average Loans	6.19	6.48	6.24	5.92
Yield on Average Investments	2.58	2.56	2.59	2.66
Cost of Funds to Average Assets	1.41	1.21	1.31	1.59
Net Margin to Average Assets	4.45	4.75	4.77	4.17
Operating Expenses to Average Assets	3.21	3.74	3.53	2.78
Provision for Loan & Lease Losses to Average Assets	0.35	0.31	0.37	0.35
Net Interest Margin to Average Assets	3.32	3.62	3.50	3.04
Operating Expenses to Gross Income	54.78	62.82	58.04	48.27
Fixed Assets Including Foreclosed/Repossessed to Total Assets	2.01	2.62	2.42	1.67
Net Operating Expenses to Average Assets	2.41	2.89	2.59	2.05
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	23.53	22.59	25.01	24.72
Regular Shares to Savings and Borrowings	35.17	41.48	34.33	29.23
Total Loans to Total Savings	74.49	71.63	75.85	76.47
Total Loans to Total Assets	64.03	62.38	65.64	65.20
Cash Plus Short-Term Investments to Assets	16.09	17.52	14.02	14.72
Total Savings and Borrowings to Earning Assets	92.65	93.17	93.15	92.77
Regular Shares & Share Drafts to Total Shares & Borrowings	47.90	54.32	48.09	41.94
Borrowings to Total Savings and NetWorth	2.00	0.90	1.76	2.81
<b>PRODUCTIVITY:</b>				
Members to Potential Members	9.35	7.00	7.48	12.20
Borrowers to Members	49.57	45.11	48.92	56.71
Members to Full-Time Employees	395	394	367	400
Average Savings Per Member	6,655	5,309	6,387	8,583
Average Loan Balance	10,000	8,429	9,904	11,575
Salary & Benefits to Full-Time Employees	47,671	43,512	47,206	53,652
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME</b>				
Interest on Loans (Net of Interest Refunds)	66.38	66.76	66.15	65.83
Income From Investments	14.26	14.24	12.97	14.59
Income Form Trading Securities	0.00	0.00	0.00	-0.01
Fee Income	13.59	14.27	15.37	12.69
Other Operating Income	5.77	4.74	5.50	6.89
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES</b>				
Employee Compensation and Benefits	50.00	48.47	50.39	50.38
Travel and Conference	1.36	1.60	1.51	1.14
Office Occupancy	6.64	6.41	6.68	6.90
Office Operations	21.19	21.07	20.91	21.66
Educational and Promotional	3.61	3.59	4.05	3.66
Loan Servicing	5.76	5.43	5.97	6.19
Professional and Outside Services	7.44	9.43	7.11	6.33
Member Insurance	0.68	0.75	0.44	0.36
Operating Fees	0.49	0.52	0.50	0.39
Miscellaneous Operating Expenses	2.81	2.72	2.45	2.99

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	1,947	1,751	10.1-	1,589	9.3-
Cash & Equivalents	344	379	10.2	308	18.9-
<b>TOTAL INVESTMENTS</b>	<b>424</b>	<b>345</b>	<b>18.5-</b>	<b>346</b>	<b>0.1</b>
U.S. Government Obligations	5	2	57.8-	3	21.9
Federal Agency Securities	3	3	4.5	4	39.2
Mutual Fund & Common Trusts	17	15	15.5-	12	19.7-
MCSD and PIC at Corporate CU	15	12	19.3-	12	0.8
All Other Corporate Credit Union	139	82	40.9-	85	3.0
Commercial Banks, S&Ls	215	201	6.3-	200	0.8-
Credit Unions -Loans to, Deposits in	10	10	2.9-	11	8.1
Other Investments	19	20	4.4	20	1.2-
Loans Held for Sale	N/A	N/A		0*	
<b>TOTAL LOANS OUTSTANDING</b>	<b>935</b>	<b>822</b>	<b>12.1-</b>	<b>766</b>	<b>6.9-</b>
Unsecured Credit Card Loans	4	3	20.0-	3	7.4-
All Other Unsecured Loans	236	207	12.4-	192	7.4-
New Vehicle Loans	251	206	18.1-	196	4.9-
Used Vehicle Loans	317	290	8.3-	263	9.3-
First Mortgage Real Estate Loans	13	14	8.9	13	10.1-
Other Real Estate Loans	16	13	14.7-	15	15.4
Leases Receivable	0*	0*	29.8-	0*	43.5-
All Other Loans/Lines of Credit	98	88	9.8-	83	5.3-
Allowance For Loan Losses	24	19	19.8-	17	8.6-
Foreclosed and Repossessed Assets \1	0*	0*	46.3	0*	99.3
Land and Building	2	2	8.4	2	0.4-
Other Fixed Assets	4	4	4.0-	5	5.8
NCUSIF Capitalization Deposit	13	12	7.0-	12	5.0-
Other Assets	9	7	17.3-	7	8.8-
<b>TOTAL ASSETS</b>	<b>1,708</b>	<b>1,554</b>	<b>9.0-</b>	<b>1,427</b>	<b>8.2-</b>
<b>LIABILITIES</b>					
Total Borrowings	2	1	29.6-	2	63.9
Accrued Dividends/Interest Payable	5	3	33.3-	3	23.3-
Acct Payable and Other Liabilities	6	6	8.2	5	19.5-
Uninsured Secondary Capital	0*	0*	15.7-	0*	16.9
<b>TOTAL LIABILITIES</b>	<b>13</b>	<b>11</b>	<b>14.1-</b>	<b>10</b>	<b>8.7-</b>
<b>EQUITY/SAVINGS</b>					
Total Savings	1,415	1,293	8.6-	1,184	8.5-
Share Drafts	14	13	8.9-	22	73.0
Regular Shares	1,225	1,131	7.6-	1,029	9.1-
Money Market Shares	9	8	6.2-	6	24.5-
Share Certificates/CDs	107	91	15.2-	79	13.2-
IRA/Keogh Accounts	19	15	20.2-	14	10.5-
All Other Shares and Member Deposits	15	11	27.4-	14	25.8
Non-Member Deposits	26	24	8.8-	21	14.0-
Regular Reserves	75	69	8.6-	63	8.9-
APPR. For Non-Conf. Invest.	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	21.9-	0*	35.7
Other Reserves	8	6	27.3-	6	11.0
Undivided Earnings	197	175	11.0-	163	6.9-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>280</b>	<b>250</b>	<b>10.8-</b>	<b>233</b>	<b>6.9-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,708</b>	<b>1,554</b>	<b>9.0-</b>	<b>1,427</b>	<b>8.2-</b>

1/ All other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	3,022	2,826	6.5-	2,666	5.7-
<b>Cash &amp; Equivalents</b>	2,608	2,650	1.6	2,113	20.3-
<b>TOTAL INVESTMENTS</b>	4,228	4,230	0.0	4,291	1.5
U.S. Government Obligations	64	49	22.7-	52	4.9
Federal Agency Securities	117	141	21.1	163	15.2
Mutual Fund & Common Trusts	80	64	19.5-	43	33.5-
MCSD and PIC at Corporate CU	142	135	4.8-	127	6.2-
All Other Corporate Credit Union	1,171	930	20.6-	958	3.0
Commercial Banks, S&Ls	2,399	2,577	7.5	2,652	2.9
Credit Unions -Loans to, Deposits in	74	76	2.7	86	12.3
Other Investments	181	255	40.9	211	17.6-
Loans Held for Sale	N/A	N/A		1	0.0
<b>TOTAL LOANS OUTSTANDING</b>	9,078	8,209	9.6-	7,857	4.3-
Unsecured Credit Card Loans	231	200	13.7-	187	6.1-
All Other Unsecured Loans	1,402	1,286	8.3-	1,224	4.8-
New Vehicle Loans	2,576	2,196	14.7-	2,108	4.0-
Used Vehicle Loans	2,996	2,750	8.2-	2,571	6.5-
First Mortgage Real Estate Loans	521	533	2.4	531	0.4-
Other Real Estate Loans	569	538	5.5-	552	2.7
Leases Receivable	13	8	42.2-	6	26.9-
All Other Loans/Lines of Credit	770	699	9.3-	678	3.0-
Allowance For Loan Losses	119	98	17.2-	91	6.9-
Foreclosed and Repossessed Assets \1	2	1	33.8-	4	214.7
Land and Building	113	107	5.2-	110	2.5
Other Fixed Assets	57	53	7.7-	52	1.6-
NCUSIF Capitalization Deposit	127	122	3.8-	121	0.4-
Other Assets	85	75	11.8-	77	2.5
<b>TOTAL ASSETS</b>	16,181	15,351	5.1-	14,535	5.3-
<b>LIABILITIES</b>					
Total Borrowings	10	12	17.4	17	45.1
Accrued Dividends/Interest Payable	28	18	34.8-	16	11.9-
Acct Payable and Other Liabilities	54	53	2.1-	49	6.4-
Uninsured Secondary Capital	4	4	0.0-	3	16.1-
<b>TOTAL LIABILITIES</b>	95	86	9.6-	85	1.0-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	13,898	13,206	5.0-	12,438	5.8-
Share Drafts	812	782	3.7-	799	2.1
Regular Shares	9,546	9,278	2.8-	8,816	5.0-
Money Market Shares	393	364	7.5-	343	5.6-
Share Certificates/CDs	2,217	1,906	14.0-	1,663	12.7-
IRA/Keogh Accounts	649	602	7.2-	545	9.5-
All Other Shares and Member Deposits	216	214	1.2-	204	4.4-
Non-Member Deposits	65	61	6.3-	68	11.2
Regular Reserves	581	536	7.8-	513	4.3-
APPR. For Non-Conf. Invest.	0*	0*	2.3-	0*	19.0-
Accum. Unrealized G/L on A-F-S	0*	-0*	332.4-	-0*	52.8-
Other Reserves	87	78	10.5-	73	6.0-
Undivided Earnings	1,519	1,445	4.9-	1,426	1.3-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	2,188	2,059	5.9-	2,012	2.3-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	16,181	15,351	5.1-	14,535	5.3-

1/ Other Real Estate owned prior to 2004

\* Amount Less than + or - 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	2,922	2,895	0.9-	2,832	2.2-
<b>Cash &amp; Equivalents</b>	8,893	8,491	4.5-	7,022	17.3-
<b>TOTAL INVESTMENTS</b>	17,771	19,164	7.8	19,297	0.7
U.S. Government Obligations	266	285	7.3	309	8.6
Federal Agency Securities	2,436	2,840	16.6	2,947	3.7
Mutual Fund & Common Trusts	157	161	2.8	118	27.1-
MCSD and PIC at Corporate CU	563	568	0.9	580	2.2
All Other Corporate Credit Union	3,631	3,372	7.1-	3,475	3.0
Commercial Banks, S&Ls	9,625	10,740	11.6	10,628	1.0-
Credit Unions -Loans to, Deposits in	334	325	2.6-	386	18.7
Other Investments	760	873	14.9	853	2.3-
Loans Held for Sale	N/A	N/A		35	
<b>TOTAL LOANS OUTSTANDING</b>	40,248	38,556	4.2-	38,770	0.6
Unsecured Credit Card Loans	2,114	1,865	11.8-	1,799	3.5-
All Other Unsecured Loans	3,644	3,442	5.5-	3,344	2.9-
New Vehicle Loans	8,200	7,292	11.1-	7,269	0.3-
Used Vehicle Loans	10,871	10,718	1.4-	10,424	2.7-
First Mortgage Real Estate Loans	7,004	7,300	4.2	7,645	4.7
Other Real Estate Loans	5,239	5,000	4.6-	5,420	8.4
Leases Receivable	97	35	63.9-	26	25.5-
All Other Loans/Lines of Credit	3,079	2,904	5.7-	2,842	2.1-
Allowance For Loan Losses	389	338	13.3-	323	4.5-
Foreclosed and Repossessed Assets 1/	14	15	12.4	21	35.9
Land and Building	1,084	1,094	0.9	1,126	2.9
Other Fixed Assets	306	295	3.5-	288	2.4-
NCUSIF Capitalization Deposit	539	536	0.5-	546	1.9
Other Assets	517	512	0.9-	535	4.4
<b>TOTAL ASSETS</b>	69,049	68,358	1.0-	67,318	1.5-
<b>LIABILITIES</b>					
Total Borrowings	86	154	80.5	253	64.1
Accrued Dividends/Interest Payable	79	56	29.4-	50	10.1-
Acct Payable and Other Liabilities	308	299	3.0-	284	5.2-
Uninsured Secondary Capital	5	8	36.5	14	85.9
<b>TOTAL LIABILITIES</b>	478	517	8.1	601	16.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	60,246	59,660	1.0-	58,411	2.1-
Share Drafts	6,375	6,369	0.1-	6,576	3.2
Regular Shares	29,854	30,704	2.8	30,408	1.0-
Money Market Shares	5,570	5,637	1.2	5,544	1.6-
Share Certificates/CDs	12,663	11,285	10.9-	10,474	7.2-
IRA/Keogh Accounts	4,748	4,625	2.6-	4,372	5.5-
All Other Shares and Member Deposits	860	882	2.6	833	5.5-
Non-Member Deposits	176	158	10.1-	203	28.8
Regular Reserves	2,347	2,217	5.6-	2,181	1.6-
APPR. For Non-Conf. Invest.	4	4	11.9-	4	10.8
Accum. Unrealized G/L on A-F-S	25	2	91.4-	-12	656.1-
Other Reserves	445	403	9.5-	397	1.4-
Undivided Earnings	5,503	5,556	1.0	5,736	3.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	8,325	8,181	1.7-	8,306	1.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	69,049	68,358	1.0-	67,318	1.5-

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2004**  
**DOLLAR AMOUNTS IN MILLIONS**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	751	776	3.3	772	0.5-
<b>Cash &amp; Equivalents</b>	5,730	5,368	6.3-	4,703	12.4-
<b>TOTAL INVESTMENTS</b>	12,863	13,945	8.4	13,452	3.5-
U.S. Government Obligations	262	265	1.1	248	6.4-
Federal Agency Securities	4,456	5,242	17.6	5,313	1.4
Mutual Fund & Common Trusts	153	143	6.2-	110	23.2-
MCSD and PIC at Corporate CU	390	422	8.1	430	1.8
All Other Corporate Credit Union	2,429	2,023	16.7-	2,038	0.7
Commercial Banks, S&Ls	4,224	4,880	15.5	4,463	8.5-
Credit Unions -Loans to, Deposits in	152	190	24.5	193	2.0
Other Investments	797	781	2.1-	657	15.8-
Loans Held for Sale	N/A	N/A		49	
<b>TOTAL LOANS OUTSTANDING</b>	32,189	32,785	1.9	33,853	3.3
Unsecured Credit Card Loans	1,839	1,747	5.0-	1,663	4.9-
All Other Unsecured Loans	2,095	1,930	7.9-	1,933	0.2
New Vehicle Loans	5,691	5,345	6.1-	5,557	3.9
Used Vehicle Loans	7,717	8,180	6.0	8,476	3.6
First Mortgage Real Estate Loans	7,714	8,253	7.0	8,447	2.4
Other Real Estate Loans	4,752	4,982	4.8	5,485	10.1
Leases Receivable	54	33	38.9-	21	35.3-
All Other Loans/Lines of Credit	2,327	2,315	0.5-	2,270	1.9-
Allowance For Loan Losses	270	240	11.2-	233	2.9-
Foreclosed and Repossessed Assets \1	19	18	6.8-	23	31.2
Land and Building	965	1,064	10.3	1,144	7.5
Other Fixed Assets	261	270	3.2	277	2.8
NCUSIF Capitalization Deposit	429	444	3.6	443	0.4-
Other Assets	487	527	8.2	560	6.4
<b>TOTAL ASSETS</b>	52,762	54,228	2.8	54,271	0.1
<b>LIABILITIES</b>					
Total Borrowings	187	344	84.1	482	40.2
Accrued Dividends/Interest Payable	62	42	32.4-	36	14.1-
Acct Payable and Other Liabilities	269	276	2.8	272	1.4-
Uninsured Secondary Capital	1	2	19.2	2	32.3
<b>TOTAL LIABILITIES</b>	519	663	27.9	792	19.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	46,324	47,476	2.5	47,258	0.5-
Share Drafts	5,460	5,766	5.6	6,130	6.3
Regular Shares	18,737	19,590	4.5	19,802	1.1
Money Market Shares	6,364	6,659	4.7	6,412	3.7-
Share Certificates/CDs	11,297	10,738	4.9-	10,417	3.0-
IRA/Keogh Accounts	3,880	3,986	2.7	3,832	3.9-
All Other Shares and Member Deposits	496	615	24.1	505	17.9-
Non-Member Deposits	89	121	35.4	161	33.3
Regular Reserves	1,686	1,670	1.0-	1,642	1.7-
APPR. For Non-Conf. Invest.	5	2	62.0-	10	409.2
Accum. Unrealized G/L on A-F-S	49	9	80.9-	-22	338.2-
Other Reserves	398	374	5.8-	313	16.4-
Undivided Earnings	3,781	4,033	6.7	4,278	6.1
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	5,919	6,089	2.9	6,221	2.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	52,762	54,228	2.8	54,271	0.1

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 13**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	842	889	5.6	910	2.4
<b>Cash &amp; Equivalents</b>	16,891	15,058	10.9-	14,192	5.8-
<b>TOTAL INVESTMENTS</b>	40,960	47,078	14.9	45,115	4.2-
U.S. Government Obligations	1,343	1,378	2.6	1,258	8.7-
Federal Agency Securities	23,588	28,242	19.7	27,253	3.5-
Mutual Fund & Common Trusts	987	843	14.6-	590	30.0-
MCSD and PIC at Corporate CU	878	995	13.2	1,053	5.9
All Other Corporate Credit Union	6,578	6,991	6.3	7,346	5.1
Commercial Banks, S&Ls	4,774	5,881	23.2	5,273	10.3-
Credit Unions -Loans to, Deposits in	197	221	12.1	273	23.5
Other Investments	2,614	2,528	3.3-	2,067	18.2-
Loans Held for Sale	N/A	N/A		174	
<b>TOTAL LOANS OUTSTANDING</b>	112,581	118,824	5.5	128,761	8.4
Unsecured Credit Card Loans	7,295	6,840	6.2-	6,796	0.6-
All Other Unsecured Loans	5,663	5,577	1.5-	5,546	0.5-
New Vehicle Loans	18,770	19,370	3.2	21,415	10.6
Used Vehicle Loans	24,731	27,569	11.5	28,808	4.5
First Mortgage Real Estate Loans	33,020	35,512	7.5	38,347	8.0
Other Real Estate Loans	16,142	16,799	4.1	20,244	20.5
Leases Receivable	556	379	31.8-	301	20.5-
All Other Loans/Lines of Credit	6,404	6,779	5.9	7,304	7.7
Allowance For Loan Losses	948	894	5.7-	901	0.8
Foreclosed and Repossessed Assets \1	39	44	13.9	78	75.6
Land and Building	3,071	3,325	8.3	3,784	13.8
Other Fixed Assets	832	885	6.4	972	9.7
NCUSIF Capitalization Deposit	1,394	1,489	6.8	1,527	2.5
Other Assets	1,967	2,221	12.9	2,471	11.2
<b>TOTAL ASSETS</b>	177,403	188,246	6.1	196,171	4.2
<b>LIABILITIES</b>					
Total Borrowings	1,389	2,272	63.5	3,412	50.2
Accrued Dividends/Interest Payable	153	115	25.3-	116	1.2
Acct Payable and Other Liabilities	1,254	1,282	2.2	1,336	4.2
Uninsured Secondary Capital	1	1	12.0-	0*	95.5-
<b>TOTAL LIABILITIES</b>	2,798	3,669	31.1	4,863	32.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	155,382	164,261	5.7	169,753	3.3
Share Drafts	20,353	21,961	7.9	23,820	8.5
Regular Shares	51,265	57,200	11.6	59,433	3.9
Money Market Shares	29,850	31,898	6.9	31,849	0.2-
Share Certificates/CDs	38,561	37,461	2.9-	38,829	3.7
IRA/Keogh Accounts	13,365	13,631	2.0	13,569	0.5-
All Other Shares and Member Deposits	1,683	1,810	7.5	1,808	0.1-
Non-Member Deposits	306	300	1.8-	444	47.8
Regular Reserves	5,091	5,199	2.1	5,235	0.7
APPR. For Non-Conf. Invest.	15	15	5.5	20	29.6
Accum. Unrealized G/L on A-F-S	258	51	80.3-	-107	310.2-
Other Reserves	1,473	1,452	1.4-	1,561	7.5
Undivided Earnings	12,387	13,599	9.8	14,846	9.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	19,222	20,316	5.7	21,555	6.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	177,403	188,246	6.1	196,171	4.2

1/ Other real estate loans eliminated in 2004

**TABLE 14**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	204	232	13.7	245	5.6
<b>Cash &amp; Equivalents</b>	19,118	19,463	1.8	20,778	6.8
<b>TOTAL INVESTMENTS</b>	63,991	76,041	18.8	77,169	1.5
U.S. Government Obligations	941	1,772	88.3	1,924	8.6
Federal Agency Securities	43,915	52,083	18.6	51,633	0.9-
Mutual Fund & Common Trusts	2,116	2,210	4.5	1,683	23.8-
MCSD and PIC at Corporate CU	726	966	33.1	1,000	3.5
All Other Corporate Credit Union	9,884	12,591	27.4	13,969	10.9
Commercial Banks, S&Ls	2,028	1,960	3.3-	1,912	2.4-
Credit Unions -Loans to, Deposits in	51	83	62.8	82	0.9-
Other Investments	4,331	4,376	1.0	4,965	13.5
Loans Held for Sale	N/A	N/A		703	
<b>TOTAL LOANS OUTSTANDING</b>	147,618	176,918	19.8	204,246	15.4
Unsecured Credit Card Loans	10,080	11,082	9.9	12,057	8.8
All Other Unsecured Loans	8,082	8,367	3.5	8,651	3.4
New Vehicle Loans	24,981	29,356	17.5	34,709	18.2
Used Vehicle Loans	25,514	31,691	24.2	34,080	7.5
First Mortgage Real Estate Loans	52,449	65,887	25.6	74,823	13.6
Other Real Estate Loans	19,694	22,730	15.4	30,243	33.1
Leases Receivable	831	1,047	26.0	1,210	15.5
All Other Loans/Lines of Credit	5,987	6,757	12.9	8,474	25.4
Allowance For Loan Losses	1,172	1,346	14.8	1,460	8.4
Foreclosed and Repossessed Assets \1	28	36	28.5	58	60.4
Land and Building	2,755	3,379	22.7	3,899	15.4
Other Fixed Assets	998	1,152	15.4	1,341	16.4
NCUSIF Capitalization Deposit	1,751	2,090	19.3	2,280	9.1
Other Assets	3,696	3,986	7.8	4,260	6.9
<b>TOTAL ASSETS</b>	239,971	282,420	17.7	313,274	10.9
<b>LIABILITIES</b>					
Total Borrowings	5,992	8,758	46.2	11,164	27.5
Accrued Dividends/Interest Payable	220	161	26.6-	177	9.4
Acct Payable and Other Liabilities	2,282	2,422	6.1	2,589	6.9
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	8,494	11,341	33.5	13,929	22.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	206,926	242,446	17.2	267,079	10.2
Share Drafts	25,019	30,401	21.5	35,017	15.2
Regular Shares	61,422	74,150	20.7	80,541	8.6
Money Market Shares	44,167	54,717	23.9	58,392	6.7
Share Certificates/CDs	53,434	57,197	7.0	65,305	14.2
IRA/Keogh Accounts	20,186	23,035	14.1	24,353	5.7
All Other Shares and Member Deposits	2,176	2,333	7.2	2,747	17.8
Non-Member Deposits	522	613	17.5	723	17.9
Regular Reserves	6,425	7,071	10.0	7,559	6.9
APPR. For Non-Conf. Invest.	4	6	32.2	9	53.5
Accum. Unrealized G/L on A-F-S	444	50	88.7-	-247	591.2-
Other Reserves	3,902	4,581	17.4	5,142	12.3
Undivided Earnings	13,775	16,926	22.9	19,803	17.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	24,551	28,633	16.6	32,266	12.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	239,971	282,420	17.7	313,274	10.9

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	1,947	1,751	10.1-	1,589	9.3-
<b>INTEREST INCOME</b>					
Interest on Loans	87	73	16.2-	64	13.3-
(Less) Interest Refund	0*	0*	11.1-	0*	5.3-
Income from Investments	16	11	29.7-	10	5.6-
Trading Profits and Losses	0*	0	100.0-	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>103</b>	<b>84</b>	<b>18.3-</b>	<b>74</b>	<b>12.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	32	20	36.7-	16	23.5-
Interest on Deposits	0*	0*	36.2-	0*	28.0-
Interest on Borrowed Money	0*	0*	21.7-	0*	3.3
<b>TOTAL INTEREST EXPENSE</b>	<b>33</b>	<b>21</b>	<b>36.7-</b>	<b>16</b>	<b>23.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>8</b>	<b>8</b>	<b>1.8-</b>	<b>7</b>	<b>11.4-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>62</b>	<b>55</b>	<b>10.8-</b>	<b>51</b>	<b>8.3-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	4	4	3.6-	4	2.2
Other Operating Income	2	2	19.9-	1	18.9-
Gain (Loss) on Investments	-0*	0*	181.2	-0*	543.1-
Gain (Loss) on Disp of Fixed Assets	0*	0*	58.0-	0*	57.2
Other Non-Oper Income (Expense)	3	2	27.7-	2	17.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>9</b>	<b>7</b>	<b>13.7-</b>	<b>7</b>	<b>10.8-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	32	29	9.7-	27	8.1-
Travel and Conference Expense	0*	0*	4.5-	0*	15.7-
Office Occupancy Expense	3	3	9.3-	3	6.3-
Office Operations Expense	13	12	7.8-	12	3.2-
Educational & Promotional Expense	0*	0*	15.6-	0*	3.3-
Loan Servicing Expense	1	1	9.7-	0*	14.2-
Professional and Outside Services	5	4	12.9-	4	7.5-
Member Insurance	6	5	16.2-	4	17.9-
Operating Fees	1	0*	14.5-	0*	12.7-
Miscellaneous Operating Expenses	4	4	14.9-	3	9.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>67</b>	<b>60</b>	<b>10.5-</b>	<b>55</b>	<b>8.1-</b>
<b>NET INCOME</b>	<b>3</b>	<b>3</b>	<b>24.9-</b>	<b>2</b>	<b>20.9-</b>
Transfer to Regular Reserve	0*	0*	1.0-	0*	28.4-

\* Amount Less than + or - 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	3,022	2,826	6.5-	2,666	5.7-
<b>INTEREST INCOME</b>					
Interest on Loans	788	661	16.2-	588	11.1-
(Less) Interest Refund	2	2	8.3-	1	27.3-
Income from Investments	171	137	19.7-	134	2.6-
Trading Profits and Losses	-0*	0*	229.2	-0*	101.0-
<b>TOTAL INTEREST INCOME</b>	<b>957</b>	<b>797</b>	<b>16.8-</b>	<b>720</b>	<b>9.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	304	202	33.7-	158	21.5-
Interest on Deposits	15	9	39.1-	7	29.4-
Interest on Borrowed Money	0*	0*	15.9-	0*	3.3-
<b>TOTAL INTEREST EXPENSE</b>	<b>320</b>	<b>211</b>	<b>33.9-</b>	<b>165</b>	<b>21.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>55</b>	<b>54</b>	<b>3.1-</b>	<b>53</b>	<b>1.5-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>582</b>	<b>532</b>	<b>8.7-</b>	<b>502</b>	<b>5.5-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	79	76	3.6-	76	0.1-
Other Operating Income	22	17	21.7-	16	6.8-
Gain (Loss) on Investments	-4	0*	102.2	0*	50.8
Gain (Loss) on Disp of Fixed Assets	0*	0*	10.7-	0*	77.5
Other Non-Oper Income (Expense)	4	6	59.6	7	3.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>102</b>	<b>100</b>	<b>1.3-</b>	<b>99</b>	<b>0.8-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	301	284	5.6-	276	2.8-
Travel and Conference Expense	8	7	9.3-	7	9.7-
Office Occupancy Expense	29	27	7.7-	27	0.2
Office Operations Expense	120	113	5.5-	109	4.1-
Educational & Promotional Expense	8	8	4.9-	8	2.9-
Loan Servicing Expense	17	16	5.9-	15	5.8-
Professional and Outside Services	48	46	5.2-	45	2.7-
Member Insurance	26	22	12.9-	20	10.9-
Operating Fees	6	6	8.3-	5	8.7-
Miscellaneous Operating Expenses	26	23	11.3-	22	3.6-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>590</b>	<b>553</b>	<b>6.3-</b>	<b>533</b>	<b>3.5-</b>
<b>NET INCOME</b>	<b>94</b>	<b>79</b>	<b>15.8-</b>	<b>68</b>	<b>13.7-</b>
Transfer to Regular Reserve	16	11	28.9-	12	3.1

\* Amount Less than + or - 1 Million

**TABLE 17**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	2,922	2,895	0.9-	2,832	2.2-
<b>INTEREST INCOME</b>					
Interest on Loans	3,257	2,838	12.9-	2,629	7.4-
(Less) Interest Refund	5	4	18.6-	4	10.2-
Income from Investments	776	651	16.1-	630	3.2-
Trading Profits and Losses	0*	0*	36.0-	0*	12.1-
<b>TOTAL INTEREST INCOME</b>	<b>4,029</b>	<b>3,485</b>	<b>13.5-</b>	<b>3,256</b>	<b>6.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,254	863	31.2-	700	18.9-
Interest on Deposits	115	81	29.2-	61	24.6-
Interest on Borrowed Money	2	3	25.5	6	89.4
<b>TOTAL INTEREST EXPENSE</b>	<b>1,372</b>	<b>947</b>	<b>31.0-</b>	<b>767</b>	<b>19.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>216</b>	<b>214</b>	<b>1.0-</b>	<b>224</b>	<b>4.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,441</b>	<b>2,324</b>	<b>4.8-</b>	<b>2,266</b>	<b>2.5-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	446	459	2.7	490	6.8
Other Operating Income	146	140	4.2-	132	5.7-
Gain (Loss) on Investments	-9	3	139.0	2	52.3-
Gain (Loss) on Disp of Fixed Assets	3	5	80.5	1	69.8-
Other Non-Oper Income (Expense)	3	0*	152.0-	13	908.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>590</b>	<b>605</b>	<b>2.6</b>	<b>638</b>	<b>5.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,215	1,206	0.7-	1,215	0.8
Travel and Conference Expense	40	38	4.8-	37	1.5-
Office Occupancy Expense	153	154	0.7	156	1.6
Office Operations Expense	534	522	2.3-	517	0.8-
Educational & Promotional Expense	67	67	0.1	70	4.3
Loan Servicing Expense	117	116	0.8-	120	2.7
Professional and Outside Services	257	254	0.9-	256	0.7
Member Insurance	47	42	11.0-	38	9.2-
Operating Fees	19	18	3.0-	17	8.1-
Miscellaneous Operating Expenses	78	73	6.6-	74	0.7
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,527</b>	<b>2,491</b>	<b>1.4-</b>	<b>2,500</b>	<b>0.4</b>
<b>NET INCOME</b>	<b>504</b>	<b>439</b>	<b>12.9-</b>	<b>403</b>	<b>8.2-</b>
Transfer to Regular Reserve	74	55	25.4-	47	14.9-

\* Amount Less than + or - 1 Million

**TABLE 18**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	751	776	3.3	772	0.5-
<b>INTEREST INCOME</b>					
Interest on Loans	2,471	2,258	8.6-	2,162	4.2-
(Less) Interest Refund	3	4	22.3	4	1.7-
Income from Investments	582	483	17.1-	460	4.6-
Trading Profits and Losses	-0*	0*	123.5	0*	17.2
<b>TOTAL INTEREST INCOME</b>	<b>3,050</b>	<b>2,737</b>	<b>10.3-</b>	<b>2,618</b>	<b>4.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	961	691	28.1-	565	18.3-
Interest on Deposits	132	94	28.5-	80	15.5-
Interest on Borrowed Money	6	7	20.8	10	45.9
<b>TOTAL INTEREST EXPENSE</b>	<b>1,099</b>	<b>792</b>	<b>27.9-</b>	<b>655</b>	<b>17.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>159</b>	<b>154</b>	<b>2.9-</b>	<b>170</b>	<b>10.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,792</b>	<b>1,790</b>	<b>0.1-</b>	<b>1,793</b>	<b>0.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	357	398	11.6	461	15.8
Other Operating Income	134	160	19.1	153	4.3-
Gain (Loss) on Investments	-0*	5	935.2	0*	86.1-
Gain (Loss) on Disp of Fixed Assets	0*	4	274.9	5	26.8
Other Non-Oper Income (Expense)	3	7	142.7	6	8.6-
<b>TOTAL NON-INTEREST INCOME</b>	<b>494</b>	<b>573</b>	<b>15.9</b>	<b>626</b>	<b>9.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	900	955	6.1	984	3.1
Travel and Conference Expense	32	32	0.1	32	1.6
Office Occupancy Expense	119	125	5.2	130	4.4
Office Operations Expense	405	418	3.3	428	2.3
Educational & Promotional Expense	64	69	6.8	73	6.4
Loan Servicing Expense	95	106	11.5	110	4.2
Professional and Outside Services	164	177	7.4	191	8.4
Member Insurance	20	17	13.8-	15	11.4-
Operating Fees	11	12	3.1	11	9.6-
Miscellaneous Operating Expenses	49	51	2.2	55	9.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,860</b>	<b>1,960</b>	<b>5.4</b>	<b>2,031</b>	<b>3.6</b>
<b>NET INCOME</b>	<b>427</b>	<b>403</b>	<b>5.7-</b>	<b>389</b>	<b>3.5-</b>
Transfer to Regular Reserve	50	40	19.3-	27	32.6-

\* Amount Less than + or - 1 Million

**TABLE 19**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	842	889	5.6	910	2.4
<b>INTEREST INCOME</b>					
Interest on Loans	8,337	7,762	6.9-	7,740	0.3-
(Less) Interest Refund	8	10	30.6	10	1.9-
Income from Investments	1,813	1,578	13.0-	1,516	3.9-
Trading Profits and Losses	-0*	0*	726.9	0*	356.1
<b>TOTAL INTEREST INCOME</b>	<b>10,142</b>	<b>9,329</b>	<b>8.0-</b>	<b>9,247</b>	<b>0.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	3,158	2,408	23.7-	2,100	12.8-
Interest on Deposits	517	395	23.6-	328	17.1-
Interest on Borrowed Money	54	59	8.4	86	45.9
<b>TOTAL INTEREST EXPENSE</b>	<b>3,729</b>	<b>2,862</b>	<b>23.3-</b>	<b>2,513</b>	<b>12.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>591</b>	<b>616</b>	<b>4.2</b>	<b>710</b>	<b>15.3</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>5,822</b>	<b>5,851</b>	<b>0.5</b>	<b>6,023</b>	<b>2.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,379	1,561	13.2	1,797	15.1
Other Operating Income	559	644	15.2	643	0.1-
Gain (Loss) on Investments	9	23	155.2	30	28.3
Gain (Loss) on Disp of Fixed Assets	14	17	17.6	19	14.1
Other Non-Oper Income (Expense)	25	33	31.5	36	7.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,987</b>	<b>2,278</b>	<b>14.7</b>	<b>2,525</b>	<b>10.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	2,996	3,178	6.1	3,418	7.6
Travel and Conference Expense	95	100	5.4	102	2.5
Office Occupancy Expense	387	416	7.4	453	8.8
Office Operations Expense	1,314	1,373	4.5	1,418	3.3
Educational & Promotional Expense	225	249	10.5	275	10.4
Loan Servicing Expense	342	380	11.1	405	6.6
Professional and Outside Services	429	456	6.1	482	5.8
Member Insurance	31	32	3.2	30	7.1-
Operating Fees	33	35	6.9	34	3.6-
Miscellaneous Operating Expenses	147	147	0.4-	166	13.1
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>6,000</b>	<b>6,365</b>	<b>6.1</b>	<b>6,782</b>	<b>6.6</b>
<b>NET INCOME</b>	<b>1,809</b>	<b>1,765</b>	<b>2.4-</b>	<b>1,766</b>	<b>0.0</b>
Transfer to Regular Reserve	231	211	8.7-	164	22.1-

\* Amount Less than + or - 1 Million

**TABLE 20**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	204	232	13.7	245	5.6
<b>INTEREST INCOME</b>					
Interest on Loans	10,433	10,816	3.7	11,306	4.5
(Less) Interest Refund	12	10	13.8-	15	42.7
Income from Investments	2,589	2,422	6.4-	2,503	3.3
Trading Profits and Losses	0*	0*	53.8-	-1	371.5-
<b>TOTAL INTEREST INCOME</b>	<b>13,010</b>	<b>13,228</b>	<b>1.7</b>	<b>13,793</b>	<b>4.3</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	4,681	4,136	11.6-	3,944	4.7-
Interest on Deposits	665	505	24.1-	474	6.1-
Interest on Borrowed Money	198	252	27.4	323	28.3
<b>TOTAL INTEREST EXPENSE</b>	<b>5,543</b>	<b>4,893</b>	<b>11.7-</b>	<b>4,741</b>	<b>3.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>811</b>	<b>980</b>	<b>20.8</b>	<b>1,036</b>	<b>5.7</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>6,656</b>	<b>7,355</b>	<b>10.5</b>	<b>8,016</b>	<b>9.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,433	1,868	30.4	2,177	16.6
Other Operating Income	897	1,159	29.1	1,181	2.0
Gain (Loss) on Investments	49	54	10.0	6	89.7-
Gain (Loss) on Disp of Fixed Assets	13	4	66.0-	16	262.2
Other Non-Oper Income (Expense)	44	68	54.1	43	36.4-
<b>TOTAL NON-INTEREST INCOME</b>	<b>2,436</b>	<b>3,153</b>	<b>29.4</b>	<b>3,423</b>	<b>8.6</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	3,113	3,752	20.5	4,171	11.2
Travel and Conference Expense	76	86	13.2	94	9.3
Office Occupancy Expense	422	505	19.8	571	13.0
Office Operations Expense	1,403	1,619	15.4	1,793	10.8
Educational & Promotional Expense	216	262	21.3	303	16.0
Loan Servicing Expense	360	433	20.3	512	18.4
Professional and Outside Services	381	464	21.6	524	13.0
Member Insurance	28	27	5.0-	30	11.6
Operating Fees	25	30	19.2	32	6.8
Miscellaneous Operating Expenses	243	240	1.3-	248	3.1
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>6,267</b>	<b>7,417</b>	<b>18.3</b>	<b>8,278</b>	<b>11.6</b>
<b>NET INCOME</b>	<b>2,825</b>	<b>3,091</b>	<b>9.4</b>	<b>3,162</b>	<b>2.3</b>
Transfer to Regular Reserve	422	413	2.0-	388	6.1-

\* Amount Less than + or - 1 Million

**TABLE 21  
FEDERALLY INSURED CREDIT UNIONS  
NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
2000	10,316	675	6.54	-45,581
2001	9,984	1,039	10.41	-68,785
2002	9,688	1,044	10.78	-94,757
2003	9,369	1,183	12.63	-116,645
2004	9,014	1,205	13.37	-104,845

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Net Worth</b>
Less Than 2 Million	423	345,850,912	-5,477,442	53,987,472
2 Million To 10 Million	448	2,240,358,875	-20,326,673	281,344,309
10 Million To 50 Million	283	5,896,318,791	-48,473,972	698,349,513
50 Million To 100 Million	33	2,165,393,914	-14,871,433	225,603,214
100 Million To 500 Million	16	3,118,009,537	-13,361,565	312,116,243
500 Million and Over	2	1,207,180,613	-2,333,720	111,245,604
<b>Total</b>	<b>1,205</b>	<b>14,973,112,642</b>	<b>-104,844,805</b>	<b>1,682,646,355</b>

**\* Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
2000	2,362	5,933	1,816	191	9	10,311
2001	2,412	5,563	1,801	197	8	9,981
2002	2,186	5,393	1,897	201	10	9,687
2003	2,007	5,379	1,764	207	10	9,367
2004	1,787	5,235	1,745	239	8	9,014

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
2000	200	1.94	1,566,007,685	0.41
2001	205	2.05	1,827,600,435	0.42
2002	211	2.18	3,091,467,954	0.64
2003	217	2.32	3,894,759,910	0.74
2004	247	2.74	4,391,584,857	0.79

\*The total number of credit unions by CAMEL rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a CAMEL rating.

**Table 22**  
**100 Largest Federally Insured Credit Unions**  
**December 31, 2004**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	NAVY	1	MERRIFIELD	VA	1947	22,927,744,968
2	STATE EMPLOYEES'	2	RALEIGH	NC	1937	12,116,795,693
3	PENTAGON	3	ALEXANDRIA	VA	1935	7,021,387,109
4	THE GOLDEN 1	4	SACRAMENTO	CA	1933	5,436,125,041
5	ORANGE COUNTY TEACHERS	6	SANTA ANA	CA	1934	5,197,077,790
6	BOEING EMPLOYEES	5	TUKWILA	WA	1935	5,151,934,778
7	SUNCOAST SCHOOLS	8	TAMPA	FL	1978	4,491,815,616
8	ALLIANT	7	CHICAGO	IL	1935	4,467,455,506
9	AMERICAN AIRLINES	9	DFW AIRPORT	TX	1982	3,992,925,494
10	SECURITY SERVICE	10	SAN ANTONIO	TX	1956	3,588,543,498
11	WESCOM	17	PASADENA	CA	1934	2,926,987,354
12	AMERICA FIRST	12	OGDEN	UT	1939	2,906,505,681
13	STAR ONE	14	SUNNYVALE	CA	1956	2,870,092,680
14	VYSTAR	13	JACKSONVILLE	FL	1952	2,852,297,444
15	SAN DIEGO COUNTY	19	SAN DIEGO	CA	1938	2,794,993,079
16	KINECTA	11	MANHATTAN BEACH	CA	1940	2,746,975,229
17	CITIZENS EQUITY FIRST	16	PEORIA	IL	1937	2,726,325,176
18	ESL	15	ROCHESTER	NY	1995	2,720,121,629
19	DIGITAL	21	MARLBOROUGH	MA	1979	2,658,371,106
20	DELTA EMPLOYEES	18	ATLANTA	GA	1940	2,628,529,498
21	ALASKA USA	20	ANCHORAGE	AK	1948	2,480,506,229
22	PENNSYLVANIA STATE EMPLOYEES	22	HARRISBURG	PA	1933	2,264,235,454
23	RANDOLPH-BROOKS	23	UNIVERSAL CITY	TX	1952	2,234,066,443
24	DESERT SCHOOLS	24	PHOENIX	AZ	1939	2,212,132,601
25	UNITED NATIONS	25	NEW YORK	NY	1947	2,123,672,726
26	BETHPAGE	30	BETHPAGE	NY	1941	2,071,791,003
27	LOCKHEED	26	BURBANK	CA	1937	2,019,763,765
28	TEACHERS	27	FARMINGVILLE	NY	1952	1,940,501,054
29	POLICE & FIRE	33	PHILADELPHIA	PA	1938	1,934,645,443
30	BANK FUND STAFF	28	WASHINGTON	DC	1947	1,930,836,160
31	GTE	34	TAMPA	FL	1935	1,913,725,445
32	PORTLAND TEACHERS	40	PORTLAND	OR	1932	1,878,696,930
33	HUDSON VALLEY	29	POUGHKEEPSIE	NY	1963	1,875,225,134
34	MISSION	32	SAN DIEGO	CA	1961	1,833,491,825
35	ENT	35	COLORADO SPRING	CO	1957	1,774,160,459
36	SAN ANTONIO	37	SAN ANTONIO	TX	1935	1,761,607,051
37	REDSTONE	38	HUNTSVILLE	AL	1951	1,715,584,560
38	DFCU FINANCIAL	36	DEARBORN	MI	1950	1,711,076,390
39	ADDISON AVENUE	31	PALO ALTO	CA	1970	1,692,676,253
40	EASTERN FINANCIAL FLORIDA	39	MIRAMAR	FL	1937	1,681,671,455
41	MACDILL	47	TAMPA	FL	1955	1,588,475,456
42	BELLCO	49	GREENWOOD VILLA	CO	1936	1,568,678,519
43	VISIONS	42	ENDICOTT	NY	1966	1,566,403,089
44	CREDIT UNION OF TEXAS	41	DALLAS	TX	1931	1,491,161,158
45	ATLANTA POSTAL	44	ATLANTA	GA	1943	1,488,146,200
46	WINGS FINANCIAL	43	APPLE VALLEY	MN	1938	1,487,104,543
47	COASTAL	54	RALEIGH	NC	1967	1,484,348,701
48	COMMUNITY AMERICA	50	KANSAS CITY	MO	1940	1,465,196,103
49	NORTH ISLAND FINANCIAL	56	SAN DIEGO	CA	1940	1,462,186,379
50	TOWER	53	LAUREL	MD	1953	1,458,290,910
51	FIRST TECHNOLOGY	45	BEAVERTON	OR	1952	1,453,859,007
52	STATE EMPLOYEES CU OF MARYLAND, IN	46	LINTHICUM	MD	1951	1,451,476,124
53	MOUNTAIN AMERICA	60	WEST JORDAN	UT	1936	1,426,675,695
54	TRAVIS	51	VACAVILLE	CA	1951	1,422,657,479
55	COMMUNITY	52	PLANO	TX	1952	1,403,283,668
56	KERN SCHOOLS	61	BAKERSFIELD	CA	1940	1,398,788,580
57	EASTMAN	55	KINGSPORT	TN	1934	1,398,453,874
58	TEACHERS	48	SOUTH BEND	IN	1931	1,361,376,750
59	TEXANS	57	RICHARDSON	TX	1953	1,340,096,440
60	NORTHWEST	63	HERNDON	VA	1947	1,327,007,539
61	TINKER	59	TINKER AFB	OK	1946	1,322,089,994
62	SPACE COAST	66	MELBOURNE	FL	1951	1,312,957,725

**Table 22**  
**100 Largest Federally Insured Credit Unions**  
**December 31, 2004**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
63	AFFINITY	58	BASKING RIDGE	NJ	1935	1,294,007,036
64	ARIZONA	64	PHOENIX	AZ	1936	1,262,022,799
65	PROVIDENT	62	REDWOOD CITY	CA	1950	1,258,284,722
66	STATE EMPLOYEES	67	ALBANY	NY	1934	1,232,009,492
67	VIRGINIA CREDIT UNION, INC.,	65	RICHMOND	VA	1928	1,230,716,511
68	APCO EMPLOYEES	71	BIRMINGHAM	AL	1953	1,215,992,416
69	EDUCATIONAL EMPLOYEES	73	FRESNO	CA	1934	1,211,076,579
70	SAFE	75	NORTH HIGHLANDS	CA	1940	1,203,193,583
71	MUNICIPAL	68	NEW YORK	NY	1917	1,178,155,506
72	MICHIGAN STATE UNIVERSITY	72	EAST LANSING	MI	1979	1,167,240,902
73	OMNIAMERICAN	74	FORT WORTH	TX	1956	1,160,471,793
74	HARBORONE	76	BROCKTON	MA	1917	1,158,843,658
75	LAKE MICHIGAN	88	GRAND RAPIDS	MI	1933	1,148,105,111
76	THINK	69	ROCHESTER	MN	1976	1,145,346,589
77	REDWOOD	87	SANTA ROSA	CA	1950	1,106,961,221
78	TECHNOLOGY	70	SAN JOSE	CA	1960	1,106,782,159
79	LANGLEY	83	NEWPORT NEWS	VA	1936	1,086,542,077
80	MERCK EMPLOYEES	80	RAHWAY	NJ	1936	1,082,762,822
81	FAIRWINDS	92	ORLANDO	FL	1949	1,081,020,289
82	SCHOOLS FINANCIAL	78	SACRAMENTO	CA	1934	1,070,501,640
83	CONNECTICUT STATE EMPLOYEES	77	HARTFORD	CT	1946	1,060,869,112
84	WASHINGTON STATE EMPLOYEES	79	OLYMPIA	WA	1957	1,056,035,420
85	FIRST COMMUNITY	84	ELLISVILLE	MO	1934	1,041,018,086
86	SOUTH CAROLINA	100	NORTH CHARLESTO	SC	1936	1,040,052,960
87	WESTERN	82	MANHATTAN BEACH	CA	1963	1,039,139,879
88	WRIGHT-PATT	90	FAIRBORN	OH	1932	1,038,488,056
89	ALLEGACY	101	WINSTON-SALEM	NC	1967	1,037,570,541
90	FOUNDERS	93	LANCASTER	SC	1961	1,027,284,797
91	GOVERNMENT EMPLOYEES CU OF EL PASO	91	EL PASO	TX	1932	1,026,473,537
92	JOHN DEERE COMMUNITY	108	WATERLOO	IA	1934	1,023,480,849
93	PREMIER AMERICA	104	CHATSWORTH	CA	1957	1,017,023,333
94	KEESLER	98	BILOXI	MS	1947	1,016,646,989
95	MEMBERS 1ST	107	MECHANICSBURG	PA	1950	1,013,606,170
96	CALIFORNIA	81	GLENDALE	CA	1933	1,012,520,334
97	POLISH & SLAVIC	94	BROOKLYN	NY	1976	1,008,732,153
98	PACIFIC SERVICE	86	WALNUT CREEK	CA	1936	1,003,577,897
99	CHARTWAY	96	VIRGINIA BEACH	VA	1959	994,291,307
100	GEORGIA TELCO	85	ATLANTA	GA	1934	987,865,405

**Table 23**  
**Number of Credit Unions**  
**Federally Insured Credit Unions**  
**December 31, 2004**

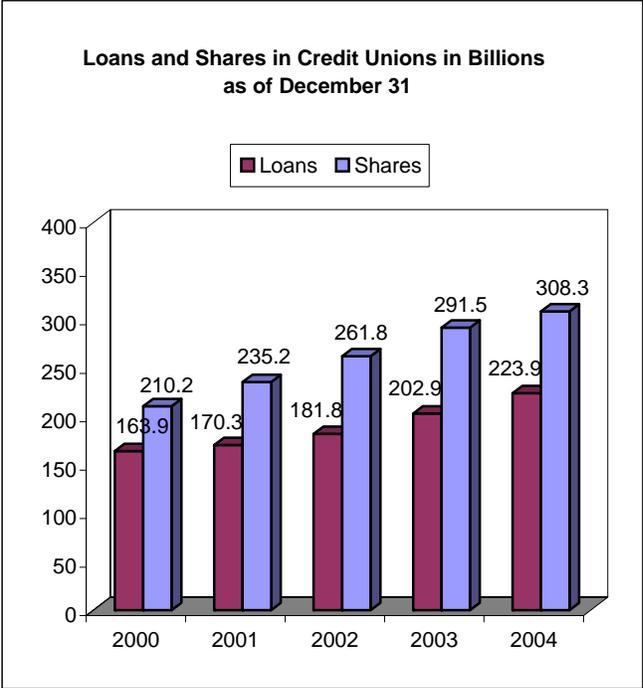
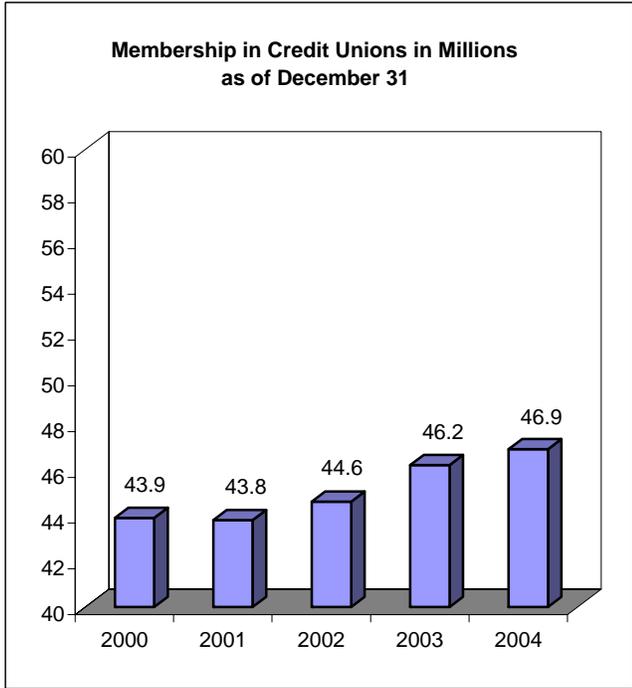
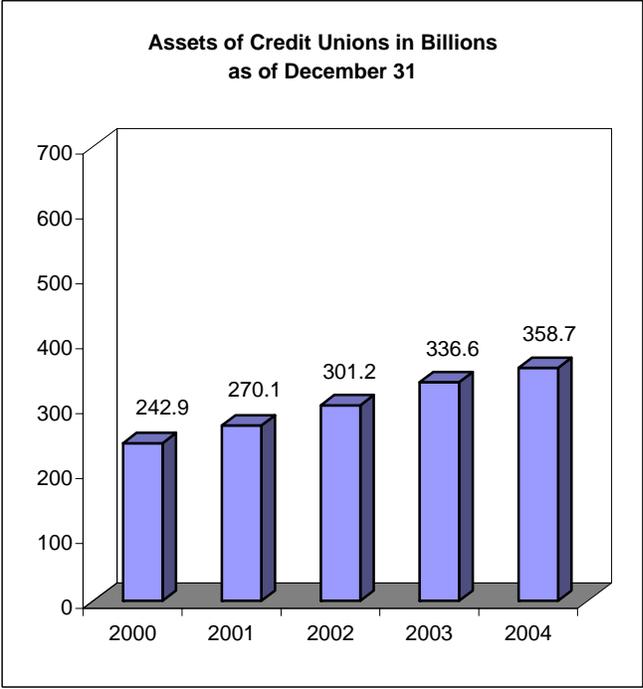
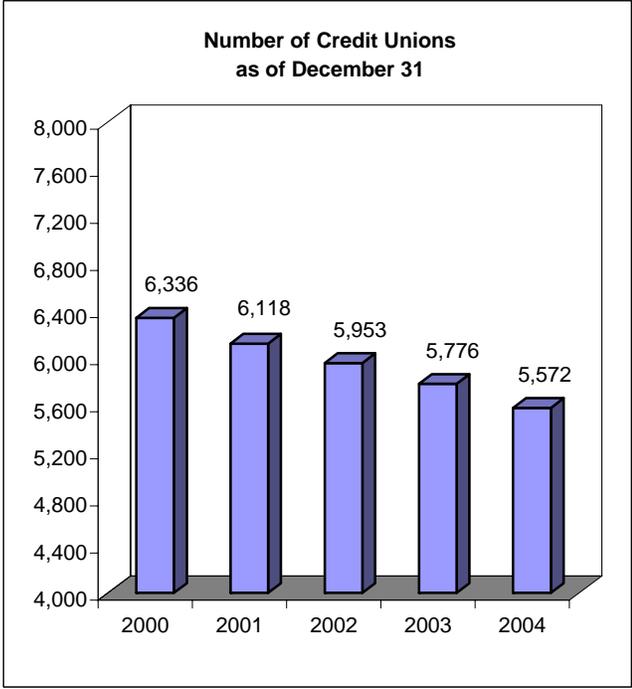
	<u>Federal Charters</u>	<u>State Charters</u>	<u>Total Number</u>	<u>% of Total</u>
Alabama	89	69	158	1.75
Alaska	11	1	12	0.13
Arizona	35	29	64	0.71
Arkansas	73		73	0.81
California	362	193	555	6.16
Colorado	76	69	145	1.61
Connecticut	116	44	160	1.78
Delaware	35		35	0.39
District of Columbia	64		64	0.71
Florida	128	101	229	2.54
Georgia	127	72	199	2.21
Guam	2		2	0.02
Hawaii	94	3	97	1.08
Idaho	24	24	48	0.53
Illinois	118	332	450	4.99
Indiana	181	30	211	2.34
Iowa	2	163	165	1.83
Kansas	26	95	121	1.34
Kentucky	75	34	109	1.21
Louisiana	205	55	260	2.88
Maine	63	14	77	0.85
Maryland	109	7	116	1.29
Massachusetts	153	104	257	2.85
Michigan	156	257	413	4.58
Minnesota	71	103	174	1.93
Mississippi	83	31	114	1.26
Missouri	15	156	171	1.90
Montana	57	12	69	0.77
Nebraska	53	26	79	0.88
Nevada	17	3	20	0.22
New Hampshire	6	21	27	0.30
New Jersey	228	20	248	2.75
New Mexico	29	25	54	0.60
New York	525	32	557	6.18
North Carolina	50	90	140	1.55
North Dakota	21	39	60	0.67
Ohio	278	144	422	4.68
Oklahoma	60	26	86	0.95
Oregon	72	24	96	1.07
Pennsylvania	593	76	669	7.42
Puerto Rico	18		18	0.20
Rhode Island	20	11	31	0.34
South Carolina	68	18	86	0.95
South Dakota	56		56	0.62
Tennessee	88	124	212	2.35
Texas	407	234	641	7.11
Utah	51	67	118	1.31
Vermont	6	30	36	0.40
Virgin Islands	5		5	0.06
Virginia	164	62	226	2.51
Washington	61	79	140	1.55
West Virginia	111	8	119	1.32
Wisconsin	2	285	287	3.18
Wyoming	33		33	0.37
<b>Total</b>	<b>5,572</b>	<b>3,442</b>	<b>9,014</b>	<b>100.00</b>

**Table 24**  
**Credit Union Assets by State**  
**Federally Insured Credit Unions**  
**December 31, 2004**

	Federal Charters	State Charters	Total Assets	% of Total
Alabama	5,714,390,637	4,063,473,608	9,777,864,245	1.51
Alaska	3,327,219,610	484,629,863	3,811,849,473	0.59
Arizona	6,337,879,744	3,900,964,030	10,238,843,774	1.58
Arkansas	1,552,722,849		1,552,722,849	0.24
California	42,815,700,278	54,012,350,389	96,828,050,667	14.97
Colorado	5,041,533,650	6,814,763,709	11,856,297,359	1.83
Connecticut	3,847,514,745	2,523,673,038	6,371,187,783	0.98
Delaware	1,377,122,902		1,377,122,902	0.21
District of Columbia	4,618,250,895		4,618,250,895	0.71
Florida	19,789,381,015	15,771,644,125	35,561,025,140	5.50
Georgia	5,027,604,435	7,198,460,224	12,226,064,659	1.89
Guam	174,087,795		174,087,795	0.03
Hawaii	6,243,694,963	199,080,907	6,442,775,870	1.00
Idaho	1,302,152,070	1,163,105,359	2,465,257,429	0.38
Illinois	2,716,966,795	16,562,174,107	19,279,140,902	2.98
Indiana	8,476,920,376	4,629,783,217	13,106,703,593	2.03
Iowa	60,905,349	5,129,278,089	5,190,183,438	0.80
Kansas	366,479,481	2,662,150,774	3,028,630,255	0.47
Kentucky	2,795,783,028	1,273,167,962	4,068,950,990	0.63
Louisiana	4,938,064,078	884,026,354	5,822,090,432	0.90
Maine	2,877,965,859	979,875,346	3,857,841,205	0.60
Maryland	10,266,521,952	2,856,613,857	13,123,135,809	2.03
Massachusetts	10,534,909,593	11,000,446,332	21,535,355,925	3.33
Michigan	12,208,323,129	18,412,216,915	30,620,540,044	4.73
Minnesota	8,950,862,003	3,700,011,728	12,650,873,731	1.96
Mississippi	2,067,891,716	502,207,789	2,570,099,505	0.40
Missouri	624,805,460	7,539,774,187	8,164,579,647	1.26
Montana	1,403,331,672	1,053,459,916	2,456,791,588	0.38
Nebraska	1,910,201,655	629,925,612	2,540,127,267	0.39
Nevada	1,564,078,386	742,441,600	2,306,519,986	0.36
New Hampshire	175,857,855	3,036,748,851	3,212,606,706	0.50
New Jersey	9,007,201,952	454,916,376	9,462,118,328	1.46
New Mexico	3,218,126,651	1,103,647,368	4,321,774,019	0.67
New York	31,675,383,182	3,556,837,642	35,232,220,824	5.45
North Carolina	6,627,214,959	14,479,512,963	21,106,727,922	3.26
North Dakota	250,799,493	1,173,442,297	1,424,241,790	0.22
Ohio	7,561,554,121	6,909,980,954	14,471,535,075	2.24
Oklahoma	3,524,762,668	2,774,817,124	6,299,579,792	0.97
Oregon	3,262,092,081	7,979,375,396	11,241,467,477	1.74
Pennsylvania	16,409,311,625	6,111,466,525	22,520,778,150	3.48
Puerto Rico	538,508,732		538,508,732	0.08
Rhode Island	250,637,849	3,195,208,323	3,445,846,172	0.53
South Carolina	5,444,336,311	728,908,266	6,173,244,577	0.95
South Dakota	1,472,504,550		1,472,504,550	0.23
Tennessee	5,188,654,383	5,577,928,017	10,766,582,400	1.66
Texas	28,556,964,279	19,241,797,795	47,798,762,074	7.39
Utah	7,471,743,200	1,738,532,831	9,210,276,031	1.42
Vermont	796,362,166	816,874,896	1,613,237,062	0.25
Virgin Islands	54,092,994		54,092,994	0.01
Virginia	41,494,498,929	4,035,574,866	45,530,073,795	7.04
Washington	3,145,442,302	16,898,268,448	20,043,710,750	3.10
West Virginia	2,088,564,429	106,619,761	2,195,184,190	0.34
Wisconsin	417,874,408	13,684,421,532	14,102,295,940	2.18
Wyoming	1,135,069,585		1,135,069,585	0.18
<b>Total</b>	<b>358,700,824,824</b>	<b>288,294,579,268</b>	<b>646,995,404,092</b>	<b>100.00</b>

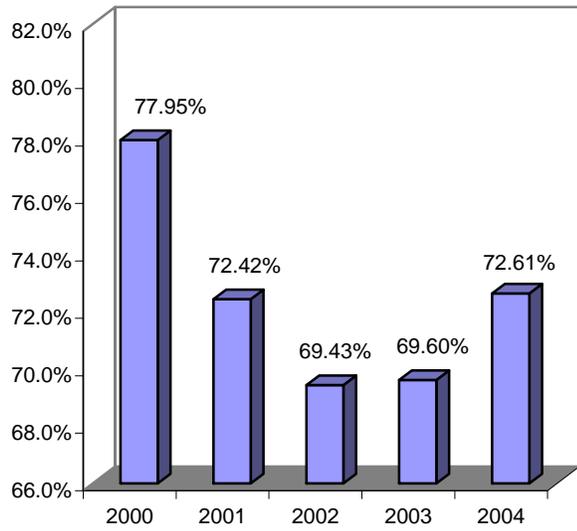
**FEDERAL  
CREDIT UNIONS**

### Federal Credit Unions 5 Year Trends

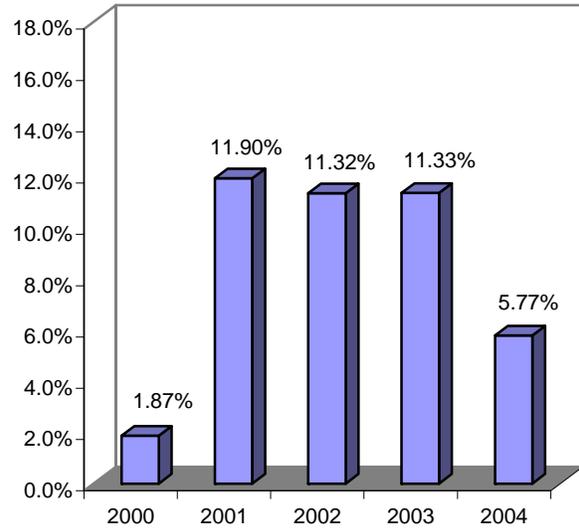


## Federal Credit Unions 5 Year Trends

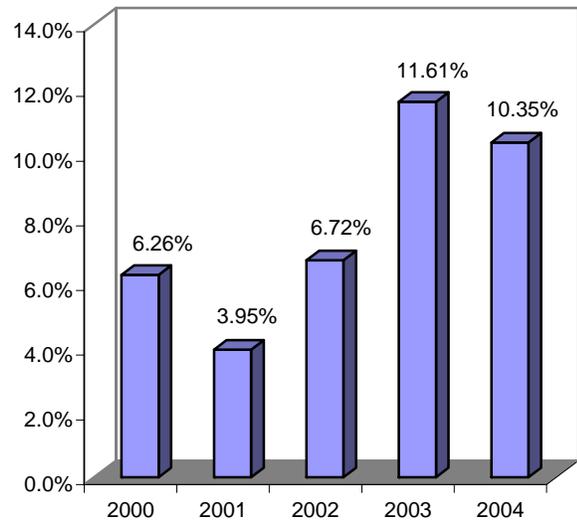
**Loan to Share Ratio as of December 31**



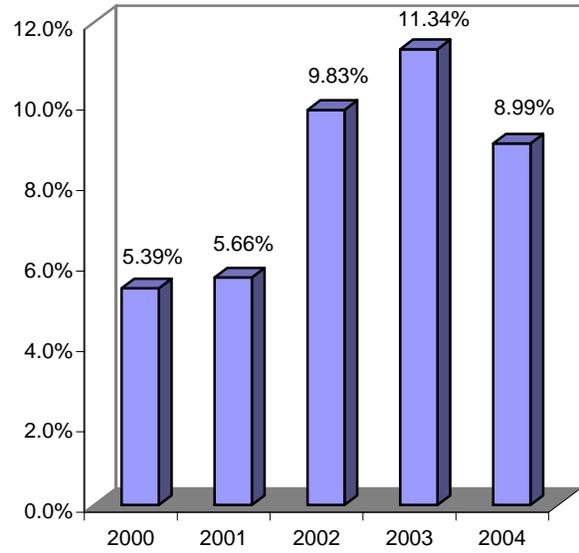
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**

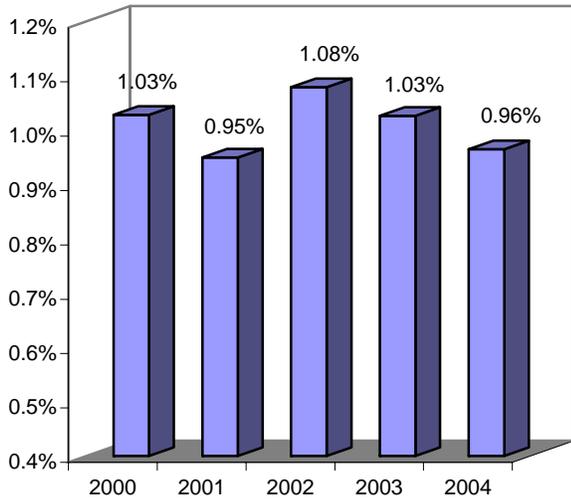


**Net Worth Growth Annually as of December 31**

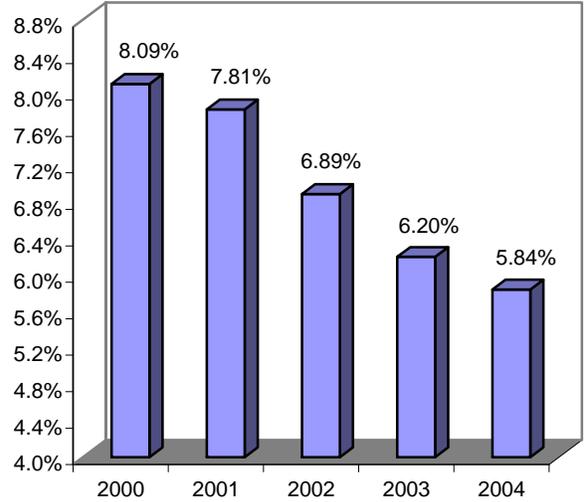


## Federal Credit Unions 5 Year Trends

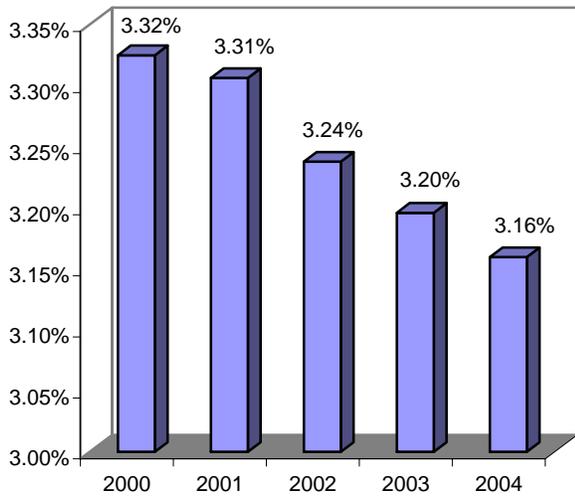
**Return on Average Assets as of December 31**



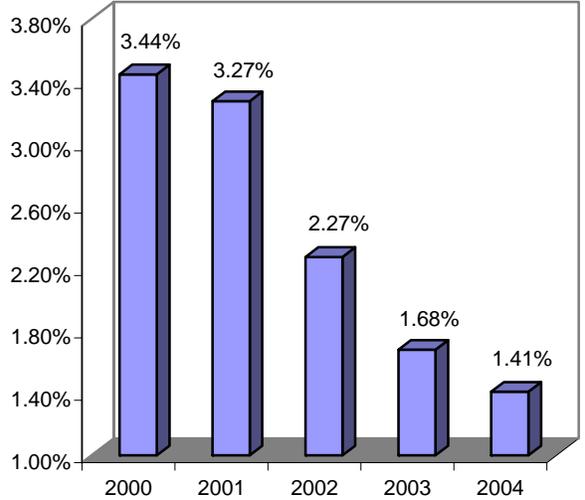
**Gross Income to Average Assets  
as of December 31**



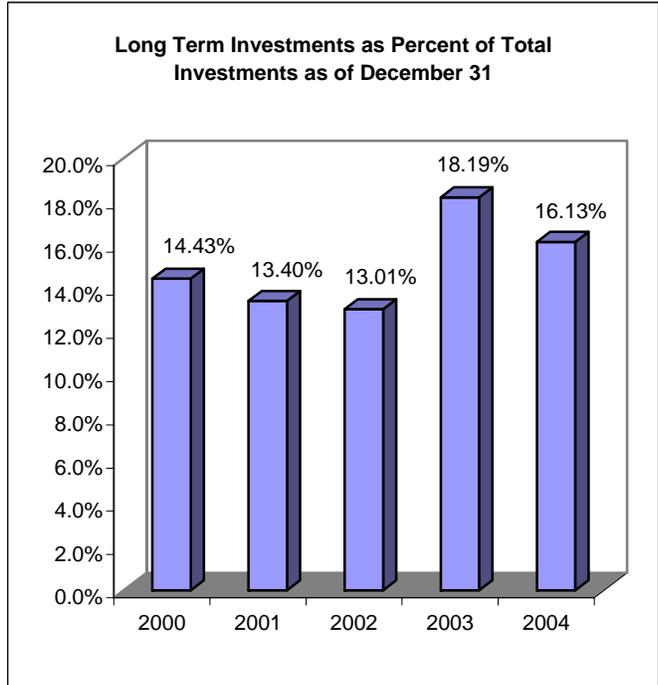
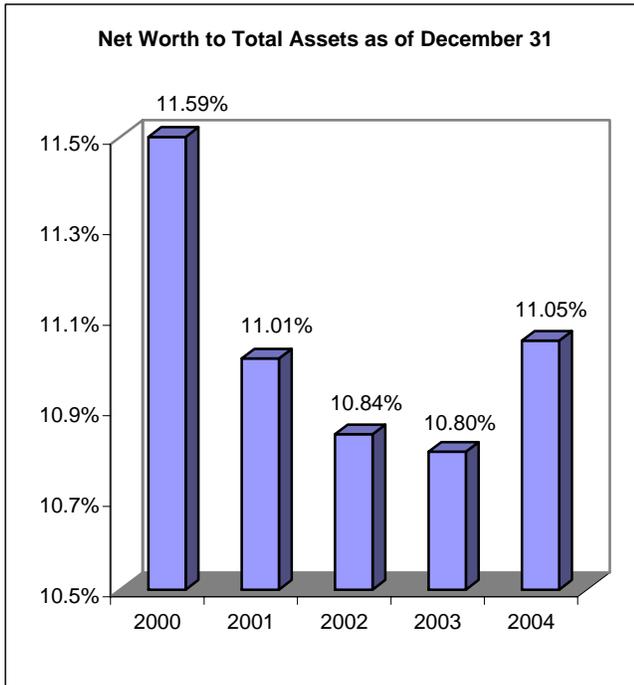
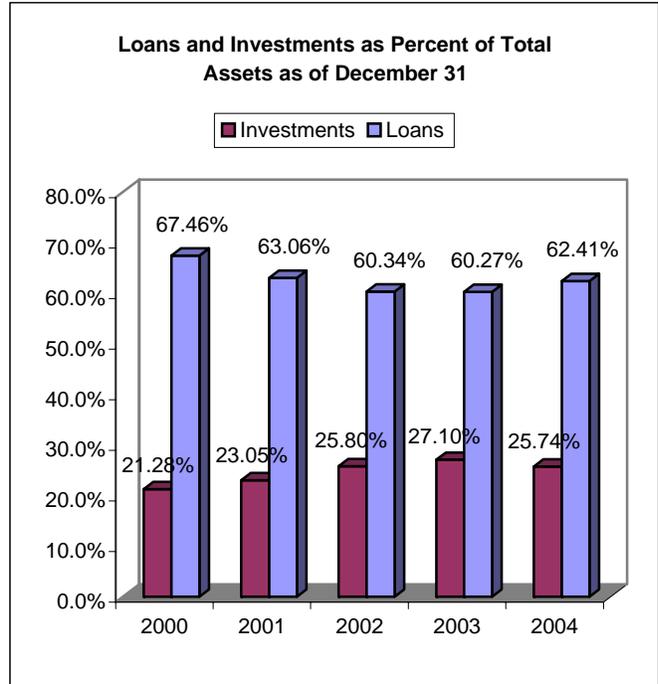
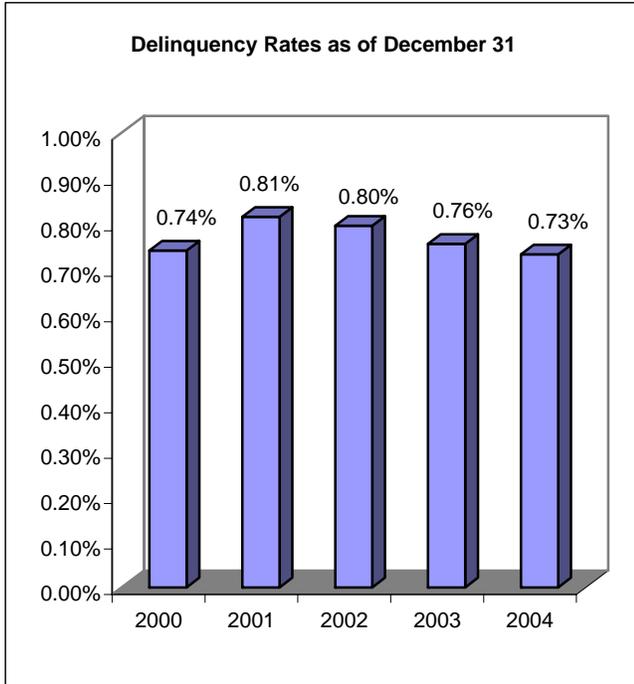
**Operating Expenses to Average Assets  
as of December 31**



**Cost of Funds to Average Assets  
as of December 31**



## Federal Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	5,953	5,776	3.0-	5,572	3.5-
<b>Cash &amp; Equivalents</b>	30,616	30,275	1.1-	29,089	3.9-
<b>TOTAL INVESTMENTS</b>	77,714	91,226	17.4	92,317	1.2
U.S. Government Obligations	1,780	2,195	23.3	2,906	32.4
Federal Agency Securities	43,254	52,920	22.3	52,306	1.2-
Mutual Fund & Common Trusts	2,072	1,756	15.2-	1,496	14.8-
MCSD and PIC at Corporate CU	1,383	1,610	16.5	1,695	5.2
All Other Corporate Credit Union	10,294	11,349	10.2	12,634	11.3
Commercial Banks, S&Ls	14,360	16,366	14.0	15,994	2.3-
Credit Unions -Loans to, Deposits in	506	527	4.2	672	27.4
Other Investments	4,066	4,503	10.8	4,614	2.5
<b>TOTAL LOANS OUTSTANDING</b>	181,768	202,873	11.6	223,875	10.4
Unsecured Credit Card Loans	12,414	12,958	4.4	13,626	5.2
All Other Unsecured Loans	12,882	12,955	0.6	13,066	0.9
New Vehicle Loans	33,242	35,374	6.4	39,618	12.0
Used Vehicle Loans	36,290	41,767	15.1	43,956	5.2
First Mortgage Real Estate Loans	50,613	60,691	19.9	66,752	10.0
Other Real Estate Loans	25,708	27,789	8.1	34,467	24.0
Leases Receivable	512	410	19.9-	352	14.1-
All Other Loans/Lines of Credit	10,106	10,930	8.2	12,038	10.1
Allowance For Loan Losses	1,490	1,507	1.2	1,544	2.5
Foreclosed and Repossessed Assets \1	46	52	14.7	89	69.3
Land and Building	4,048	4,676	15.5	5,253	12.3
Other Fixed Assets	1,277	1,426	11.7	1,592	11.6
NCUSIF Capitalization Deposit	2,292	2,579	12.6	2,728	5.8
Other Assets	3,952	4,238	7.2	4,619	9.0
<b>TOTAL ASSETS</b>	301,238	336,585	11.7	358,701	6.6
<b>LIABILITIES</b>					
Total Borrowings	4,017	6,273	56.2	8,426	34.3
Accrued Dividends/Interest Payable	335	239	28.6-	244	2.0
Acct Payable and Other Liabilities	1,978	2,176	10.0	2,310	6.2
Uninsured Secondary Capital	8	9	10.9	9	3.0
<b>TOTAL LIABILITIES</b>	6,337	8,697	37.2	10,989	26.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	261,819	291,485	11.3	308,318	5.8
Share Drafts	31,589	36,266	14.8	40,070	10.5
Regular Shares	94,613	107,365	13.5	112,904	5.2
Money Market Shares	45,257	53,597	18.4	55,288	3.2
Share Certificates/CDs	63,070	64,575	2.4	69,461	7.6
IRA/Keogh Accounts	23,411	25,525	9.0	26,062	2.1
All Other Shares and Member Deposits	3,101	3,389	9.3	3,646	7.6
Non-Member Deposits	777	768	1.1-	887	15.5
Regular Reserves	8,211	8,560	4.3	8,756	2.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	421	41	90.2-	-237	676.3-
Other Reserves	3,595	4,300	19.6	4,824	12.2
Undivided Earnings	20,855	23,501	12.7	26,051	10.8
<b>TOTAL EQUITY</b>	33,082	36,403	10.0	39,394	8.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	301,238	336,585	11.7	358,701	6.6

1/ Other real estate owned prior to 2004.

\* Amount Less than + or - 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	5,953	5,776	3.0-	5,572	3.5-
<b>INTEREST INCOME</b>					
Interest on Loans	13,496	13,290	1.5-	13,360	0.5
(Less) Interest Refund	16	17	2.2	16	3.5-
Income from Investments	3,328	3,002	9.8-	3,046	1.4
Trading Profits and Losses	4	-0*	121.2-	-1	67.9-
<b>TOTAL INTEREST INCOME</b>	<b>16,811</b>	<b>16,274</b>	<b>3.2-</b>	<b>16,388</b>	<b>0.7</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	6,369	5,197	18.4-	4,683	9.9-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	122	154	25.7	214	39.1
<b>TOTAL INTEREST EXPENSE</b>	<b>6,492</b>	<b>5,351</b>	<b>17.6-</b>	<b>4,897</b>	<b>8.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>910</b>	<b>1,051</b>	<b>15.5</b>	<b>1,145</b>	<b>8.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>9,409</b>	<b>9,872</b>	<b>4.9</b>	<b>10,347</b>	<b>4.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,856	2,261	21.8	2,659	17.6
Other Operating Income	1,009	1,230	21.9	1,255	2.0
Gain (Loss) on Investments	10	33	217.9	4	88.0-
Gain (Loss) on Disp of Fixed Assets	6	16	175.3	19	18.3
Other Non-Oper Income (Expense)	39	52	31.8	51	0.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>2,921</b>	<b>3,591</b>	<b>22.9</b>	<b>3,988</b>	<b>11.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	4,587	5,114	11.5	5,493	7.4
Travel and Conference Expense	134	142	5.9	146	2.9
Office Occupancy Expense	556	632	13.7	696	10.1
Office Operations Expense	2,047	2,217	8.3	2,342	5.7
Educational & Promotional Expense	293	337	15.3	381	13.0
Loan Servicing Expense	512	585	14.2	667	14.0
Professional and Outside Services	691	762	10.3	810	6.3
Member Insurance	100	94	6.0-	90	4.4-
Operating Fees	53	59	10.5	54	8.9-
Miscellaneous Operating Expenses	276	250	9.7-	306	22.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>9,249</b>	<b>10,191</b>	<b>10.2</b>	<b>10,983</b>	<b>7.8</b>
<b>NET INCOME</b>	<b>3,081</b>	<b>3,271</b>	<b>6.2</b>	<b>3,351</b>	<b>2.4</b>
Transfer to Regular Reserve	231	232	0.3	211	9.1-

\* Amount Less than + or - 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federal Credit Unions  
December 31, 2004**

Number of Credit Unions on this Report: 5,572

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	7,140,868
Other Unsecured Loans	5,553,723
New Vehicle	2,607,619
Used Vehicle	4,756,379
1st Mortgage	679,679
Other Real Estate	1,199,969
Leases Receivable	16,319
All Other Member Loans	1,614,098
Total Number of Loans	23,568,654

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 1 - <2 months	545,097
Amount of Loans Delinquent 1 - <2 months	4,649,094,669
Number of Loans Delinquent 2-6 months	183,671
Amount of Loans Delinquent 2-6 months	1,153,657,771
Number of Loans Delinquent 6-12 months	54,281
Amount of Loans Delinquent 6-12 months	354,657,075
Number of Loans Delinquent 12 months or more	18,058
Amount of Loans Delinquent 12 months or more	131,628,827
Total Number of Delinquent Loans (2 Months or More)	256,010
Total Amount of Delinquent Loans (2 Months or More)	1,639,943,673

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 1 - <2 months	92,095
Amount of Loans Delinquent 1 - <2 months	264,546,339
Number of Loans Delinquent 2-6 months	42,503
Amount of Loans Delinquent 2-6 months	133,929,376
NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	10,057
Amount of Loans Delinquent 6-12 months	33,663,630
Number of Loans Delinquent 12 months or more	1,847
Amount of Loans Delinquent 12 months or more	6,497,212
Total Number of Delinquent Loans (2 Months or More)	54,407
Total Amount of Delinquent Loans (2 Months or More)	174,090,218

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Y-T-D	1,306,307,754
Total Recoveries Y-T-D on Charge-Offs	192,413,744
Total Credit Card Loans Charged Off Y-T-D	291,658,448
Total Credit Card Recoveries Y-T-D	34,279,730
Total Amount of Charge Offs Due to Bankruptcy, Y-T-D Includes Both Chapter 7 and Chapter 13 Bankruptcy	454,681,371
Total Number of Loans Purchased	2,848
Total Amount of Loans Purchased	176,095,159
Number of Outstanding Indirect Loans	1,629,025
Amount of Outstanding Indirect Loans	23,243,838,161
Number of Participation Loans Outstanding	157,156
Amount of Participation Loans Outstanding	2,822,587,359
Number of Participation Loans Purchased Y-T-D	92,350
Amount of Participation Loans Purchased Y-T-D	1,614,344,772
Number of Participation Loans Sold Y-T-D	25,250
Amount of Participation Loans Sold Y-T-D	493,864,372
Number of Loans in Process of Liquidation	11,243
Amount of Loans in Process of Liquidation	128,327,733
Number of Loans to CU Officials and Senior Executive Staff	71,948
Amount of Loans to CU Officials and Senior Executive Staff	1,601,034,068
Total Number of Loans Granted Y-T-D	10,526,097
Total Amount of Loans Granted Y-T-D	129,724,001,608

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate > 15 YRS	161,681
Amount of 1st Mortgage Fixed Rate > 15 YRS	18,744,644,136
Number of 1st Mortgage Fixed Rate < 15 YRS	330,468
Amount of 1st Mortgage Fixed Rate < 15 YRS	24,499,057,135
Number of 1st Mortgage Balloon/Hybrid > 5 YRS	34,826
Amount of 1st Mortgage Balloon/Hybrid > 5 YRS	5,198,674,333
Number of 1st Mortgage Balloon/Hybrid < 5 YRS	66,275
Amount of 1st Mortgage Balloon/Hybrid < 5 YRS	9,499,786,486
Number of Other Fixed Rate	5,318
Amount of Other Fixed Rate	609,716,058

**TABLE 3 CONTINUED (A)  
SUPPLEMENTAL LOAN DATA  
Federal Credit Unions  
December 31, 2004**

Number of Credit Unions on this Report: 5,572

**REAL ESTATE LOANS OUTSTANDING(Continued)**

Number of 1st Mortgage Adjustable Rate 1YR or Less	39,513
Amount of 1st Mortgage Adjustable Rate 1YR or Less	2,927,939,254
Number of 1st Mortgage Adjustable Rate 1YR or More	41,598
Amount of 1st Mortgage Adjustable Rate 1YR or More	5,272,046,130
Number of Other R.E. Closed-End Fixed Rate	450,122
Amount of Other R.E. Closed-End Fixed Rate	14,218,693,999
Number of Other R.E. Closed-End Adj. Rate	28,467
Amount of Other R.E. Closed-End Adj. Rate	981,899,675
Number of Other R.E. Open-End Adj. Rate	694,906
Amount of Other R.E. Open-End Adj. Rate	18,479,159,530
Number of Other R.E. Open-End Fixed Rate	17,344
Amount of Other R.E. Open-End Fixed Rate	486,681,137
Number of Other R.E. Not Included Above	9,130
Amount of Other R.E. Not Included Above	300,282,828
Total Number of R.E. Loans Outstanding	1,879,648
Total Amount of R.E. Loans Outstanding	101,218,580,701

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	79,656
AMOUNT OF 1ST MORTGAGE FIXED RATE > 15 YRS	12,432,925,151
NUMBER OF 1ST MORTGAGE FIXED RATE < 15 YR	69,033
AMOUNT OF 1ST MORTGAGE FIXED RATE < 15 YRS	6,770,364,055
NUMBER OF 1ST MORTGAGE BALLOON/HYBRID > 5 YRS	10,592
AMOUNT OF 1ST MORTGAGE BALLOON/HYBRID > 5 YRS	2,246,427,136
NUMBER OF 1ST MORTGAGE BALLOON/HYBRID < 5 YRS	27,148
AMOUNT OF 1ST MORTGAGE BALLOON/HYBRID < 5 YRS	4,731,799,070
NUMBER OF OTHER FIXED RATE	2,325
AMOUNT OF OTHER FIXED RATE	310,979,959
NUMBER OF 1ST MORTGAGE ADJUSTABLE RATE 1YR OR LESS	15,632
AMOUNT OF 1ST MORTGAGE ADJUSTABLE RATE 1YR OR LESS	1,178,990,912
NUMBER OF 1ST MORTGAGE ADJUSTABLE RATE 1 YR OR MORE	17,496
AMOUNT OF 1ST MORTGAGE ADJUSTABLE RATE 1 YR OR MORE	2,921,209,592
NUMBER OF OTHER R.E. CLOSED-END FIXED RATE	194,827
AMOUNT OF OTHER R.E. CLOSED-END FIXED RATE	7,460,041,368
NUMBER OF OTHER R.E. CLOSED-END ADJ. RATE	11,477
AMOUNT OF OTHER R.E. CLOSED-END ADJ. RATE	519,399,690
NUMBER OF OTHER R.E. OPEN-END ADJ. RATE	351,884
AMOUNT OF OTHER R.E. OPEN-END ADJ. RATE	10,436,887,811
NUMBER OF OTHER R.E. OPEN-END FIXED RATE	14,649
AMOUNT OF OTHER R.E. OPEN-END FIXED RATE	244,467,104
NUMBER OF OTHER R.E. NOT INCLUDED ABOVE	3,785
AMOUNT OF OTHER R.E. NOT INCLUDED ABOVE	169,036,423
TOTAL NUMBER OF REAL ESTATE LOANS GRANTED YTD	798,504
TOTAL AMOUNT OF REAL ESTATE LOANS GRANTED YTD	49,422,528,271

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	253,845,399
1st Mortgage Fixed Rate, 2-6 months	72,546,273
1st Mortgage Fixed Rate, 6-12 months	25,869,624
1st Mortgage Fixed Rate, 12 months or more	18,957,338
<b>Total Delinquent 1st Mortgage Fixed Rate/Balloon/Hybrid</b>	<b>371,218,634</b>
1st Mortgage Adjustable Rate, 1-2 months	95,654,779
1st Mortgage Adjustable Rate, 2-6 months	23,724,349
1st Mortgage Adjustable Rate, 6-12 months	8,467,755
1st Mortgage Adjustable Rate 12, months or more	4,427,560
<b>Total Delinquent 1st Mortgage Adjustable Rate</b>	<b>132,274,443</b>
Other Real Estate Fixed Rate, 1-2 months	86,959,246
Other Real Estate Fixed Rate, 2-6 months	32,226,529
Other Real Estate Fixed Rate, 6-12 months	11,945,514
Other Real Estate Fixed Rate, 12 months or more	9,101,757
<b>Total Delinquent Other Real Estate Fixed Rate</b>	<b>140,233,046</b>
Other Real Estate Adjustable Rate, 1-2 months	76,795,587
Other Real Estate Adjustable Rate, 2-6 months	24,618,523
Other Real Estate Adjustable Rate, 6-12 months	7,260,706
Other Real Estate Adjustable Rate 12, months or more	3,297,636
<b>Total Delinquent Other Real Estate Adjustable Rate</b>	<b>111,972,452</b>
<b>Total Delinquent Real Estate Loans</b>	<b>755,698,575</b>

**TABLE 3 CONTINUED (B)**  
**SUPPLEMENTAL LOAN DATA**  
**Federal Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report:	5572
<b><u>OTHER REAL ESTATE LOAN INFORMATION</u></b>	
1st Mortgage Loans Charged Off Y-T-D	9,127,580
1st Mortgage Loans Recovered Y-T-D	1,478,254
Other Real Estate Loans Charged Off Y-T-D	17,773,525
Other Real Estate Loans Recovered Y-T-D	1,757,761
Allowance for Real Estate Loan Losses	102,834,577
Portion of Real Estate Loans which are also reported as Business Loans	3,341,774,487
Amount of All First Mortgages Sold Y-T-D	12,350,236,084
Short-term Real Estate Loans (< 5 years)	41,735,192,417
Amount of Real Estate Sold but Serviced by the Credit Union	29,109,007,706
Mortgage Servicing Rights	228,232,077
<b><u>NET MEMBER BUSINESS LOANS BALANCES (NMBLB) 1/</u></b>	
Number of Member Business Loans (NMBLB)	28,170
Amount of Net Member Business Loans (NMBLB)	4,129,261,450
Number of Purchased Business Loans or Participation Interests to Nonmembers (NMBLB)	3,434
NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	934,400,898
Total Business Loans (NMBLB)	5,063,662,348
Total NMBLB Less Unfunded Commitments	4,627,120,718
Number of Construction and Development Loans	709
Amount of Construction and Development Loans	275,469,497
Number of Unsecured Business Loans	523
Amount of Unsecured Business Loans	15,473,268
Number of Purchased Business Loans or Participation Interests to Members	191
Amount of Purchased Business Loans or Participation Interests to Members	90,758,985
Number of Agricultural MBL	2,912
Amount of Agricultural MBL	209,873,628
<b><u>BUSINESS LOANS GRANTED Y-T-D</u></b>	
Number of Member Business Loans	14,408
Amount of Member Business Loans	2,226,484,882
Number of Purchased Business Loans or Participation Interests to Nonmembers	2,677
Amount of Purchased Business Loans or Participation Interests to Nonmembers	548,577,354
Number of Construction and Development Loans	688
Amount of Construction and Development Loans	220,063,635
Number of Unsecured Business Loans	277
Amount of Unsecured Business Loans	11,435,527
Number of Purchased Business Loans or Participation Interests to Members	130
Amount of Purchased Business Loans or Participation Interests to Members	83,649,105
Number of Agricultural MBL	2,196
Amount of Agricultural MBL	135,540,803
<b><u>DELINQUENT BUSINESS LOANS</u></b>	
Business 1-2 months	23,937,358
Business 2-6 months	8,830,816
Business 6-12 months	7,646,176
Business 12 months or more	8,118,234
<b>Total Delinquent Business Loans</b>	<b>48,532,584</b>
<b><u>MISCELLANEOUS BUSINESS LOAN INFORMATION</u></b>	
Business Loans Charged of Y-T-D	3,729,289
Business Loans Recovered Y-T-D	1,054,703
Business Loans and Participations Sold Y-T-D	150,825,928
Small Business Administration Loans Outstanding	45,429,569

---

1/ "NMBLB" means the outstanding loan balance plus any unfunded commitments, reduced by any portion of the loan that is secured by shares in the credit union, or by shares or deposits in other financial institutions, or by a lien on the member's primary residence, or insured or guaranteed by any agency of the federal government, a state or any political subdivision of such state, or subject to an advance commitment to purchase by any agency of the federal government, a state or any political subdivision of such state, or sold as participation interest without recourse any qualifying for sales accounting under generally accepted accounting principles. The NMBLB applies to both member and nonmember loans and participations.

**TABLE 4  
SUPPLEMENTAL DATA-MISCELLANEOUS  
Federal Credit Unions  
December 31, 2004**

Number of Credit Unions on this Report: 5,572

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	20,317,844
Regular Share Accounts	50,169,347
Money Market Share Accounts	2,588,022
Share Certificate Accounts	4,179,552
IRA/Keogh & Retirement Accounts	2,522,831
Other Shares and Deposit	1,864,061
Non-Member Deposits	27,098
Total Number of Savings Accounts	81,668,755

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Commercial Real Estate, Construction, Land Development	164,137,888
Other Unfunded Business Loan Commitments	272,403,742
Revolving Open-End Lines Secured by Residential Properties	16,709,010,513
Credit Card Lines	33,071,618,976
Outstanding Letters of Credit	62,469,906
Unsecured Share Draft Lines of Credit	6,196,237,403
Other Unfunded Commitments	4,524,148,384
Loans Transferred with Recourse	481,456,536
Pending Bond Claims	17,402,887

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Financial Statement Audit Performed by State Licenced Persons	1,362	Supervisory Committee Audit Performed by State Licenced Persons	1,223
Balance Sheet Audit Performed by State Licenced Persons	159	Supervisory Committee Audit Performed by other External Auditors	2,271
Examinations of Internal Controls Over Call Reporting Performed by State Licenced Persons	19	Supervisory Committee Audit Performed by the Supervisory Committee or Designated Staff	538

**INVESTMENTS MEETING SPECIFIC CRITERIA OF PART 703 (FCU ONLY)**

Non-Mortgage Related Securities with Embedded Options or Complex Coupon Formulas	17,506,102,971
Non-Mortgage Related Securities with Maturities Greater than Three Years that do not have Embedded Options or Complex Coupon Formulas	2,507,658,716
Total of Securities Meeting the Requirements of Section 703.12(b)	37,129,857,400
Total of Deposits and Shares Meeting the Requirements of 703.10(a)	3,672,197,521
Market Value of Investments Purchased under an Investment Pilot Program – 703.19.	59,794,030

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	23,900,186,666
Investments Repurchase Agreements	916,252,408
Reverse Repurchase Agreements Invested	2,679,505,408
Investments Not Authorized by the FCU Act or NCUA Regulations (SCU only)	0
Outstanding Balance of Brokered Certificates of Deposit and Share Certificate	5,083,737,815
Mortgage Pass-through Securities	9,351,677,582
CMO/REMIC	7,461,383,086
Commercial Mortgage Related Securities	303,035,045

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federal Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report: 5,572

**INFORMATION SYSTEMS & TECHNOLOGY**

**Number Of CUs Describing Record Maintenance As:**

Manual System	129	CU Developed In-House	40
Vendor Supplied In-House	4,008	Other	69
Vendor On-Line Service Bur.	1,326		

**Number Of CUs Reporting That Members Access/**

**Perform Electronic Financial Services Via:**

Home Banking VIA Internet Website	2,372	Automatic Teller Machine	2,823
Wireless	130	Kiosk	166
Home Banking VIA Direct DialUp/PC Based	800	Other	141
Audio Response/Phone Based	2,736		

**Number Of Cus Reporting Offering Financial Services Electronically:**

Member Application	1,122	Share Account Transfers	2,873
New Loan	1,717	Bill Payment	1,523
Account Balance Inquiry	2,997	Download Account History	2,020
Share Draft Order	2,388	Electronic Cash	242
New Share Account	607	Account Aggregation	234
Loan Payments	2,519	Internet Access Services	536
		Electronic Signature	
View Account History	2,546	Authentication/Certification	35
Merchandise Purchase	341	Other	143

Number of CUs Reporting WWW Sites 3,160

**Number Of Cus Reporting WWW Type As:**

Informational	860	Transactional	2,105
Interactive	195		

**Number Of Cus Members Reported using Transactional WWW 10,739,060**

**Number Of Cus Reporting Plans For a WWW**

Informational	420	Transactional	88
Interactive	73		

**OTHER INFORMATION**

Amount of Promissory Notes Outstanding to Non-members	87,488,587
Amount of Borrowing Subject to Early Repayment at Lender's Option	232,133,016
Number Members Filing Chapter 7 Bankruptcy Y-T-D	103,145
Number Members Filing Chapter 13 Bankruptcy Y-T-D	33,700
Amount of Loans Subject to Bankruptcies	952,446,448
Number of Current Members	46,857,837
Number of Potential Members	348,506,935
Number of Full Time Employees	106,964
Number of Part Time Employees	18,665

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOs \1	1,982
Value of Investment in CUSOs	293,149,585
Amount Loaned to CUSOs	96,109,466
Aggregate Cash Outlay in CUSO	174,724,119
Number of CUSOS Wholly Owned	339

**Predominant Service of CUSO:**

Mortgage Processing	148	Credit Cards	180
EDP Processing	184	Trust Services	18
Shared Branching	437	Item Processing	104
Insurance Services	102	Tax Preparation	6
Investment Services	228	Travel	4
Auto Buying, Leasing, Indirect Lending	68	Other	476
		Business Lending	27

1/ This figure represents the number of CUSO Schedules completed by all credit unions. Since more than one credit union may have a loan to or investment in a given CUSO, this figure does not represent the total number of unique CUSOs.

**TABLE 5**  
**SUPPLEMENTAL DATA**  
**FEDERAL CREDIT UNIONS**  
**DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS**  
**BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 5,572

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	473	2,034	1,479	2,215	5,728
Reverse Repurchase Agreements	5	2,696	0	0	2,696
Subordinated CDCU Debt	16	0*	0*	0*	2
Uninsured Secondary Capital	44	N/A	1	8	9
<b>TOTAL BORROWINGS</b>	<b>506</b>	<b>4,730</b>	<b>1,481</b>	<b>2,224</b>	<b>8,435</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	3,766	40,070	N/A	N/A	40,070
Regular Shares	5,561	112,904	N/A	N/A	112,904
Money Market Shares	1,726	55,288	N/A	N/A	55,288
Share Certificates/CDS	3,791	41,822	19,441	8,198	69,461
IRA/KEOGH, Retirements	3,284	17,530	5,189	3,343	26,062
All Other Shares/Deposits	2,070	3,567	42	37	3,646
Non-Members Deposits	534	612	224	50	887
<b>TOTAL SAVINGS</b>	<b>5,572</b>	<b>271,794</b>	<b>24,897</b>	<b>11,628</b>	<b>308,318</b>

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	1,512	5,660	12,336	5,508	515	24,019
Available for Sale	1,502	9,990	15,776	9,603	624	35,993
Trading	15	197	53	11	0*	263
Non-SFAS 115 Investments, Cash On Deposit, & Cash Equivalents	5,572	41,477	13,295	2,539	191	57,502
<b>TOTAL INVESTMENTS, Cash On Deposit, &amp; Cash Equivalents</b>	<b>5,572</b>	<b>57,325</b>	<b>41,460</b>	<b>17,662</b>	<b>1,331</b>	<b>117,777</b>

\* Amount Less than + or - 1 Million

**TABLE 6**  
**Federal Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**  
**December 31, 2004**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	6	\$21,029,449	19	\$32,772,640	1,744	\$19,359,633,787
5.0% To 6.0% .....	13	\$41,382,821	31	\$53,098,049	1,696	\$12,759,460,934
6.0% To 7.0% .....	37	\$187,436,707	55	\$114,352,647	968	\$5,097,663,531
7.0% To 8.0% .....	70	\$474,728,119	208	\$900,132,515	405	\$1,361,594,092
8.0% To 9.0% .....	181	\$1,209,349,917	334	\$803,621,231	224	\$601,066,123
9.0% To 10.0% .....	610	\$3,471,234,011	618	\$1,576,213,863	84	\$374,030,779
10.0% To 11.0% .....	370	\$2,105,335,842	771	\$1,777,086,563	40	\$50,570,312
11.0% To 12.0% .....	448	\$3,760,196,720	630	\$1,923,229,440	9	\$4,514,109
12.0% To 13.0% .....	560	\$1,237,232,953	1,041	\$3,076,208,012	15	\$7,611,824
13.0% To 14.0% .....	258	\$786,970,703	574	\$1,172,972,467	4	\$1,183,282
14.0% To 15.0% .....	112	\$211,312,530	401	\$729,896,618	2	\$492,079
15.0% To 16.0% .....	37	\$95,185,903	405	\$549,442,337	0	\$0
16.0% Or More .....	17	\$24,074,471	308	\$357,345,068	0	\$0
Not Reporting Or Zero ..	2,853	\$109,516	177	\$127,706	381	\$581,854
Total	5,572	\$13,625,579,662	5,572	\$13,066,499,156	5,572	\$39,618,402,706
Average Rate	11.3%		11.8%		5.7%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	716	\$13,279,158,704	148	\$7,422,908,291	454	\$8,090,952,204
5.0% To 6.0% .....	1,257	\$15,541,680,762	1,244	\$47,922,393,847	1,123	\$13,673,473,768
6.0% To 7.0% .....	1,214	\$6,719,612,228	837	\$9,312,750,897	936	\$9,362,401,958
7.0% To 8.0% .....	831	\$4,762,806,504	306	\$1,747,503,385	455	\$2,541,606,305
8.0% To 9.0% .....	533	\$1,986,164,828	132	\$253,215,001	214	\$602,275,743
9.0% To 10.0% .....	284	\$966,524,785	61	\$59,722,694	93	\$110,649,818
10.0% To 11.0% .....	178	\$543,403,269	24	\$8,610,573	41	\$22,059,846
11.0% To 12.0% .....	53	\$54,319,888	10	\$10,942,625	10	\$61,623,766
12.0% To 13.0% .....	93	\$60,688,220	21	\$13,789,470	13	\$1,302,942
13.0% To 14.0% .....	23	\$21,650,357	1	\$7,434	1	\$168,049
14.0% To 15.0% .....	17	\$4,832,673	0	\$0	1	\$80,345
15.0% To 16.0% .....	12	\$12,938,311	1	\$19,315	0	\$0
16.0% Or More .....	2	\$1,790,931	0	\$0	0	\$0
Not Reporting Or Zero ..	359	\$413,849	2,787	\$0	2,231	\$122,425
Total	5,572	\$43,955,985,309	5,572	\$66,751,863,532	5,572	\$34,466,717,169
Average Rate	6.8%		6.2%		6.2%	

Interest Rate Category	Leases Receivable		All Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	34	\$206,045,670	1,160	\$3,492,444,305
5.0% To 6.0% .....	39	\$66,737,037	713	\$1,682,685,514
6.0% To 7.0% .....	45	\$37,954,956	754	\$2,041,025,216
7.0% To 8.0% .....	55	\$15,105,059	633	\$1,599,315,009
8.0% To 9.0% .....	24	\$1,996,179	516	\$1,231,605,160
9.0% To 10.0% .....	9	\$528,550	349	\$646,265,045
10.0% To 11.0% .....	2	\$32,706	296	\$503,272,364
11.0% To 12.0% .....	0	\$0	113	\$278,915,956
12.0% To 13.0% .....	0	\$0	207	\$338,121,356
13.0% To 14.0% .....	0	\$0	56	\$84,492,886
14.0% To 15.0% .....	0	\$0	38	\$74,887,356
15.0% To 16.0% .....	0	\$0	52	\$26,801,350
16.0% Or More .....	0	\$0	36	\$34,465,997
Not Reporting Or Zero ..	5,364	\$23,717,823	649	\$3,382,385
Total	5,572	\$352,117,980	5,572	\$12,037,679,899
Average Rate	6.5%		7.1%	

**TABLE 7**  
**Federal Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**  
**December 31, 2004**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	1,537	\$26,964,057,180	2,606	\$49,688,868,236	428	\$8,293,234,944
1.0% To 2.0% .....	219	\$2,081,875,822	2,326	\$52,186,632,158	1,199	\$43,431,333,601
2.0% To 3.0% .....	8	\$20,894,496	445	\$9,365,120,490	92	\$3,550,819,999
3.0% To 4.0% .....	1	\$5,334,623	73	\$1,197,358,801	2	\$4,065,563
4.0% To 5.0% .....	0	\$0	18	\$348,463,559	0	\$0
5.0% To 6.0% .....	0	\$0	9	\$18,519,663	0	\$0
6.0% To 7.0% .....	0	\$0	2	\$383,982	0	\$0
7.0% Or More .....	0	\$0	3	\$7,233,256	1	\$3,137,557
Not Reporting Or Zero ..	3,807	\$10,998,123,161	90	\$91,885,619	3,850	\$4,957,589
Total	5,572	\$40,070,285,282	5,572	\$112,904,465,764	5,572	\$55,287,549,253
Average Rate	0.5%		1.0%		1.2%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	61	\$66,337,154	338	\$2,268,572,256	76	\$56,056,731
1.0% To 2.0% .....	1,409	\$9,776,613,688	1,407	\$11,056,424,920	126	\$128,666,096
2.0% To 3.0% .....	2,152	\$57,072,064,016	1,171	\$8,438,659,089	187	\$438,690,125
3.0% To 4.0% .....	136	\$2,477,412,863	295	\$2,291,301,514	85	\$155,101,049
4.0% To 5.0% .....	12	\$11,098,389	56	\$1,047,019,294	16	\$96,731,341
5.0% To 6.0% .....	0	\$0	9	\$956,255,595	3	\$1,521,015
6.0% To 7.0% .....	2	\$205,734	3	\$1,650,504	3	\$499,820
7.0% Or More .....	1	\$72,857	1	\$1,414,106	5	\$2,430,256
Not Reporting Or Zero ..	1,799	\$57,476,723	2,292	\$681,467	5,071	\$7,027,802
Total	5,572	\$69,461,281,424	5,572	\$26,061,978,745	5,572	\$886,724,235
Average Rate	2.1%		1.9%		2.2%	

Dividend Rate Category	All Other Shares	
	Number	Amount
.01% To 1.0% .....	1,101	\$1,025,924,927
1.0% To 2.0% .....	769	\$1,328,500,709
2.0% To 3.0% .....	92	\$1,220,552,877
3.0% To 4.0% .....	10	\$55,617,936
4.0% To 5.0% .....	4	\$422,855
5.0% To 6.0% .....	2	\$578,711
6.0% To 7.0% .....	0	\$0
7.0% Or More .....	2	\$509,953
Not Reporting Or Zero ..	3,591	\$13,503,009
Total	5,571	\$3,645,610,977
Average Rate	0.9%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federal Credit Unions**  
**December 31, 2004**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	11.05	16.26	13.82	12.28
Delinquent Loans to Net Worth	4.14	15.10	8.91	5.92
Solvency Evaluation (Est.)	112.78	119.67	116.15	114.11
Classified Assets (Est.) to Net Worth	3.89	7.36	4.48	3.63
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.73	4.69	2.31	1.29
Net Charge-Offs to Average Loans	0.52	1.19	0.71	0.59
Fair Value H-T-M to Book Value H-T-M	99.51	104.71	101.22	99.58
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.63	-0.06	-0.65	-0.82
Delinquent Loans to Assets	0.46	2.46	1.23	0.73
<b>EARNINGS:</b>				
Return on Average Assets	0.96	0.09	0.46	0.59
Gross Income to Average Assets	5.84	5.32	5.45	5.66
Yield on Average Loans	6.25	8.13	7.40	6.82
Yield on Average Investments	2.59	1.50	2.03	2.42
Cost of Funds to Average Assets	1.41	1.05	1.10	1.12
Net Margin to Average Assets	4.43	4.27	4.35	4.54
Operating Expenses to Average Assets	3.16	3.77	3.58	3.65
Provision for Loan & Lease Losses to Average Assets	0.33	0.52	0.37	0.32
Net Interest Margin to Average Assets	3.31	3.88	3.73	3.66
Operating Expenses to Gross Income	54.10	70.82	65.60	64.54
Fixed Assets Including Foreclosed/Repossessed to Total Assets	1.91	0.55	1.11	2.04
Net Operating Expenses to Average Assets	2.39	3.47	3.07	2.96
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	23.80	3.73	9.20	18.70
Regular Shares to Savings and Borrowings	35.95	86.57	72.03	53.23
Total Loans to Total Savings	72.61	63.15	62.36	64.96
Total Loans to Total Assets	62.41	52.38	53.38	56.49
Cash Plus Short-Term Investments to Assets	16.99	41.25	32.72	24.29
Total Savings and Borrowings to Earning Assets	92.65	84.20	88.16	91.38
Regular Shares & Share Drafts to Total Shares & Borrowings	48.71	88.41	78.09	64.40
Borrowings to Total Savings and NetWorth	1.65	0.22	0.14	0.30
<b>PRODUCTIVITY:</b>				
Members to Potential Members	13.45	17.55	19.32	11.08
Borrowers to Members	50.30	25.97	34.77	41.26
Members to Full-Time Employees	403	422	443	438
Average Savings Per Member	6,580	1,841	3,309	4,628
Average Loan Balance	9,499	4,476	5,935	7,286
Salary & Benefits to Full-Time Employees	47,228	17,757	32,581	41,686
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME</b>				
Interest on Loans (Net of Interest Refunds)	65.73	79.43	72.12	67.46
Income From Investments	15.00	13.24	16.51	16.91
Income Form Trading Securities	-0.01	0.00	0.00	0.01
Fee Income	13.10	5.48	9.28	12.27
Other Operating Income	6.18	1.85	2.09	3.36
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES</b>				
Employee Compensation and Benefits	50.01	48.27	51.94	48.61
Travel and Conference	1.33	1.31	1.25	1.49
Office Occupancy	6.34	5.28	4.92	6.00
Office Operations	21.32	22.15	20.84	21.15
Educational and Promotional	3.47	0.94	1.42	2.73
Loan Servicing	6.07	1.60	3.03	4.81
Professional and Outside Services	7.37	7.25	8.17	10.21
Member Insurance	0.82	7.02	3.76	1.57
Operating Fees	0.49	0.66	0.67	0.55
Miscellaneous Operating Expenses	2.78	5.52	3.99	2.87

**TABLE 8 CONTINUED**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federal Credit Unions**  
**December 31, 2004**

	Total	\$50,000,000- \$100,000,000	\$100,000,000- \$500,000,000	Greater Than \$500,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	11.05	11.39	11.01	10.54
Delinquent Loans to Net Worth	4.14	4.90	4.11	3.06
Solvency Evaluation (Est.)	112.78	112.96	112.56	112.34
Classified Assets (Est.) to Net Worth	3.89	3.37	3.74	4.11
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.73	0.92	0.71	0.51
Net Charge-Offs to Average Loans	0.52	0.50	0.52	0.50
Fair Value H-T-M to Book Value H-T-M	99.51	99.18	99.30	99.61
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.63	-0.79	-0.75	-0.53
Delinquent Loans to Assets	0.46	0.56	0.45	0.32
<b>EARNINGS:</b>				
Return on Average Assets	0.96	0.74	0.94	1.15
Gross Income to Average Assets	5.84	5.97	5.99	5.78
Yield on Average Loans	6.25	6.58	6.26	5.99
Yield on Average Investments	2.59	2.55	2.59	2.70
Cost of Funds to Average Assets	1.41	1.20	1.32	1.61
Net Margin to Average Assets	4.43	4.77	4.68	4.18
Operating Expenses to Average Assets	3.16	3.77	3.45	2.69
Provision for Loan & Lease Losses to Average Assets	0.33	0.28	0.32	0.34
Net Interest Margin to Average Assets	3.31	3.61	3.44	3.04
Operating Expenses to Gross Income	54.10	63.15	57.49	46.56
Fixed Assets Including Foreclosed/Repossessed to Total Assets	1.91	2.52	2.32	1.59
Net Operating Expenses to Average Assets	2.39	2.90	2.54	2.01
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	23.80	23.46	26.94	26.31
Regular Shares to Savings and Borrowings	35.95	42.04	36.88	27.80
Total Loans to Total Savings	72.61	69.18	73.23	75.36
Total Loans to Total Assets	62.41	60.46	63.70	63.90
Cash Plus Short-Term Investments to Assets	16.99	18.56	14.76	15.41
Total Savings and Borrowings to Earning Assets	92.65	93.29	93.12	92.84
Regular Shares & Share Drafts to Total Shares & Borrowings	48.71	55.25	50.43	40.75
Borrowings to Total Savings and NetWorth	1.65	0.74	1.35	2.47
<b>PRODUCTIVITY:</b>				
Members to Potential Members	13.45	9.42	11.02	21.74
Borrowers to Members	50.30	44.23	48.92	60.47
Members to Full-Time Employees	403	400	371	415
Average Savings Per Member	6,580	5,276	6,427	8,619
Average Loan Balance	9,499	8,252	9,622	10,741
Salary & Benefits to Full-Time Employees	47,228	43,569	46,543	54,256
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME</b>				
Interest on Loans (Net of Interest Refunds)	65.73	65.54	65.34	65.16
Income From Investments	15.00	15.01	14.01	15.14
Income Form Trading Securities	-0.01	0.00	0.00	-0.02
Fee Income	13.10	14.65	15.14	11.83
Other Operating Income	6.18	4.80	5.50	7.89
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES</b>				
Employee Compensation and Benefits	50.01	48.37	50.44	50.43
Travel and Conference	1.33	1.59	1.54	1.02
Office Occupancy	6.34	6.19	6.39	6.57
Office Operations	21.32	21.02	21.15	21.64
Educational and Promotional	3.47	3.50	3.93	3.51
Loan Servicing	6.07	5.48	5.98	7.03
Professional and Outside Services	7.37	9.86	7.23	5.76
Member Insurance	0.82	0.75	0.52	0.55
Operating Fees	0.49	0.50	0.52	0.42
Miscellaneous Operating Expenses	2.78	2.74	2.30	3.07

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	1,295	1,175	9.3-	1,072	8.8-
Cash & Equivalents	227	254	12.0	207	18.8-
<b>TOTAL INVESTMENTS</b>	<b>290</b>	<b>240</b>	<b>17.3-</b>	<b>239</b>	<b>0.3-</b>
U.S. Government Obligations	4	2	58.2-	2	14.3
Federal Agency Securities	2	2	1.9	3	60.8
Mutual Fund & Common Trusts	13	12	6.9-	9	22.2-
MCSD and PIC at Corporate CU	9	8	16.6-	8	3.7
All Other Corporate Credit Union	98	62	37.0-	62	1.2
Commercial Banks, S&Ls	146	138	5.3-	138	0.2-
Credit Unions -Loans to, Deposits in	5	4	27.3-	5	25.3
Other Investments	13	13	0.5-	12	9.8-
Loans Held for Sale	N/A	N/A		0*	
<b>TOTAL LOANS OUTSTANDING</b>	<b>599</b>	<b>532</b>	<b>11.3-</b>	<b>498</b>	<b>6.3-</b>
Unsecured Credit Card Loans	2	2	5.5-	2	8.2-
All Other Unsecured Loans	170	149	12.5-	139	6.6-
New Vehicle Loans	166	135	18.3-	129	4.6-
Used Vehicle Loans	182	172	5.5-	155	9.6-
First Mortgage Real Estate Loans	9	9	6.7	9	7.9-
Other Real Estate Loans	9	7	17.3-	9	23.9
Leases Receivable	0*	0*	63.4-	0*	20.6-
All Other Loans/Lines of Credit	61	56	7.6-	54	3.3-
Allowance For Loan Losses	15	12	19.4-	11	6.9-
Foreclosed and Repossessed Assets \1	0*	0*	44.9-	0*	345.7
Land and Building	1	2	26.1	2	7.1
Other Fixed Assets	3	3	0.9	3	6.5
NCUSIF Capitalization Deposit	9	8	5.9-	8	4.3-
Other Assets	6	5	9.2-	5	5.6-
<b>TOTAL ASSETS</b>	<b>1,120</b>	<b>1,032</b>	<b>7.9-</b>	<b>950</b>	<b>7.9-</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	8.4-	1	57.6
Accrued Dividends/Interest Payable	4	2	33.9-	2	21.0-
Acct Payable and Other Liabilities	4	4	8.7	4	15.5-
Uninsured Secondary Capital	0*	0*	29.3	0*	46.7
<b>TOTAL LIABILITIES</b>	<b>9</b>	<b>8</b>	<b>9.2-</b>	<b>8</b>	<b>5.7-</b>
<b>EQUITY/SAVINGS</b>					
Total Savings	925	856	7.4-	788	8.0-
Share Drafts	10	10	0.9	15	51.8
Regular Shares	802	747	6.8-	684	8.4-
Money Market Shares	5	7	25.7	4	37.5-
Share Certificates/CDs	68	58	14.3-	51	12.2-
IRA/Keogh Accounts	12	10	12.6-	9	11.7-
All Other Shares and Member Deposits	8	6	29.7-	9	60.2
Non-Member Deposits	21	20	8.1-	17	15.6-
Regular Reserves	44	41	6.6-	37	10.7-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	58.4-	0*	5.0
Other Reserves	4	2	35.9-	3	14.0
Undivided Earnings	138	124	10.6-	115	7.3-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>186</b>	<b>168</b>	<b>10.1-</b>	<b>154</b>	<b>7.8-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,120</b>	<b>1,032</b>	<b>7.9-</b>	<b>950</b>	<b>7.9-</b>

1/ All other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	1,911	1,794	6.1-	1,695	5.5-
<b>Cash &amp; Equivalents</b>	1,661	1,733	4.3	1,389	19.9-
<b>TOTAL INVESTMENTS</b>	2,679	2,668	0.4-	2,731	2.3
U.S. Government Obligations	38	24	35.5-	30	21.6
Federal Agency Securities	61	78	26.4	98	26.3
Mutual Fund & Common Trusts	65	51	21.4-	33	35.5-
MCSD and PIC at Corporate CU	87	87	0.6	82	6.2-
All Other Corporate Credit Union	767	604	21.2-	624	3.3
Commercial Banks, S&Ls	1,513	1,628	7.6	1,678	3.1
Credit Unions -Loans to, Deposits in	40	41	2.2	48	18.3
Other Investments	108	155	43.6	138	10.9-
Loans Held for Sale	N/A	N/A		1	0.0
<b>TOTAL LOANS OUTSTANDING</b>	5,661	5,107	9.8-	4,910	3.9-
Unsecured Credit Card Loans	140	124	11.1-	120	3.8-
All Other Unsecured Loans	963	888	7.7-	846	4.8-
New Vehicle Loans	1,659	1,420	14.4-	1,361	4.2-
Used Vehicle Loans	1,770	1,618	8.6-	1,518	6.1-
First Mortgage Real Estate Loans	293	296	1.0	305	3.1
Other Real Estate Loans	359	338	5.7-	343	1.3
Leases Receivable	8	4	50.0-	4	8.9-
All Other Loans/Lines of Credit	469	418	10.9-	413	1.1-
Allowance For Loan Losses	74	59	20.1-	57	3.6-
Foreclosed and Repossessed Assets \1	1	0*	41.8-	3	228.7
Land and Building	67	63	6.1-	65	3.8
Other Fixed Assets	36	34	6.4-	35	1.8
NCUSIF Capitalization Deposit	79	76	3.4-	77	0.2
Other Assets	55	46	16.9-	44	2.4-
<b>TOTAL ASSETS</b>	10,167	9,669	4.9-	9,197	4.9-
<b>LIABILITIES</b>					
Total Borrowings	7	8	6.5	11	48.7
Accrued Dividends/Interest Payable	19	12	35.3-	11	12.6-
Acct Payable and Other Liabilities	33	32	4.6-	31	3.1-
Uninsured Secondary Capital	2	2	11.4-	2	15.5-
<b>TOTAL LIABILITIES</b>	62	54	13.0-	55	1.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	8,729	8,316	4.7-	7,873	5.3-
Share Drafts	487	465	4.6-	478	2.8
Regular Shares	6,080	5,946	2.2-	5,680	4.5-
Money Market Shares	222	194	12.4-	187	3.6-
Share Certificates/CDs	1,337	1,148	14.2-	1,011	11.9-
IRA/Keogh Accounts	417	383	8.0-	345	10.1-
All Other Shares and Member Deposits	134	131	2.1-	116	11.4-
Non-Member Deposits	52	50	4.5-	56	12.2
Regular Reserves	330	302	8.2-	286	5.4-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-0*	360.3-	-0*	9.6
Other Reserves	35	31	12.7-	31	2.4
Undivided Earnings	1,011	966	4.5-	952	1.4-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	1,376	1,298	5.6-	1,269	2.2-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	10,167	9,669	4.9-	9,197	4.9-

1/ Other Real Estate owned prior to 2004

\* Amount Less than + or - 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	1,752	1,753	0.1	1,722	1.8-
<b>Cash &amp; Equivalents</b>	5,284	5,133	2.8-	4,182	18.5-
<b>TOTAL INVESTMENTS</b>	10,878	11,781	8.3	11,991	1.8
U.S. Government Obligations	150	161	7.0	179	11.3
Federal Agency Securities	1,461	1,717	17.5	1,809	5.3
Mutual Fund & Common Trusts	96	106	9.5	76	27.7-
MCSD and PIC at Corporate CU	332	343	3.2	349	1.8
All Other Corporate Credit Union	2,023	1,937	4.2-	1,989	2.7
Commercial Banks, S&Ls	6,272	6,922	10.4	6,944	0.3
Credit Unions -Loans to, Deposits in	193	173	10.3-	233	34.3
Other Investments	350	422	20.6	412	2.5-
Loans Held for Sale	N/A	N/A		12	
<b>TOTAL LOANS OUTSTANDING</b>	23,355	22,605	3.2-	22,661	0.3
Unsecured Credit Card Loans	1,283	1,137	11.4-	1,096	3.7-
All Other Unsecured Loans	2,303	2,221	3.5-	2,173	2.2-
New Vehicle Loans	4,982	4,505	9.6-	4,485	0.4-
Used Vehicle Loans	5,993	5,954	0.7-	5,783	2.9-
First Mortgage Real Estate Loans	3,837	4,116	7.3	4,281	4.0
Other Real Estate Loans	3,184	2,989	6.1-	3,241	8.4
Leases Receivable	25	15	39.8-	10	32.2-
All Other Loans/Lines of Credit	1,748	1,668	4.6-	1,592	4.5-
Allowance For Loan Losses	224	192	14.3-	179	7.0-
Foreclosed and Repossessed Assets \1	8	8	4.9-	11	39.4
Land and Building	610	618	1.3	640	3.5
Other Fixed Assets	177	169	4.1-	167	1.5-
NCUSIF Capitalization Deposit	317	319	0.5	326	2.3
Other Assets	295	300	1.8	302	0.8
<b>TOTAL ASSETS</b>	40,723	40,750	0.1	40,113	1.6-
<b>LIABILITIES</b>					
Total Borrowings	44	79	81.3	116	46.9
Accrued Dividends/Interest Payable	47	34	28.9-	29	12.3-
Acct Payable and Other Liabilities	185	177	4.1-	162	8.5-
Uninsured Secondary Capital	3	4	35.6	5	26.0
<b>TOTAL LIABILITIES</b>	278	294	5.5	312	6.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	35,554	35,610	0.2	34,884	2.0-
Share Drafts	3,791	3,817	0.7	3,909	2.4
Regular Shares	18,055	18,756	3.9	18,635	0.6-
Money Market Shares	3,086	3,136	1.6	3,075	2.0-
Share Certificates/CDs	7,259	6,547	9.8-	6,061	7.4-
IRA/Keogh Accounts	2,797	2,772	0.9-	2,618	5.6-
All Other Shares and Member Deposits	444	472	6.4	453	4.0-
Non-Member Deposits	122	110	9.5-	134	21.3
Regular Reserves	1,265	1,193	5.7-	1,174	1.6-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	13	-3	120.9-	-8	198.0-
Other Reserves	176	165	6.2-	165	0.1-
Undivided Earnings	3,436	3,492	1.6	3,585	2.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	4,890	4,847	0.9-	4,916	1.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	40,723	40,750	0.1	40,113	1.6-

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2004**  
**DOLLAR AMOUNTS IN MILLIONS**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	441	443	0.5	452	2.0
<b>Cash &amp; Equivalents</b>	3,392	3,190	5.9-	2,865	10.2-
<b>TOTAL INVESTMENTS</b>	8,111	8,403	3.6	8,284	1.4-
U.S. Government Obligations	143	136	5.1-	142	4.8
Federal Agency Securities	2,911	3,289	13.0	3,358	2.1
Mutual Fund & Common Trusts	107	103	3.6-	76	25.7-
MCSD and PIC at Corporate CU	229	245	6.9	255	4.2
All Other Corporate Credit Union	1,558	1,198	23.2-	1,201	0.3
Commercial Banks, S&Ls	2,819	3,115	10.5	2,920	6.3-
Credit Unions -Loans to, Deposits in	99	105	6.4	134	27.2
Other Investments	245	213	12.8-	198	7.2-
Loans Held for Sale	N/A	N/A		34	
<b>TOTAL LOANS OUTSTANDING</b>	18,172	17,978	1.1-	19,004	5.7
Unsecured Credit Card Loans	1,092	1,011	7.4-	1,006	0.6-
All Other Unsecured Loans	1,289	1,151	10.7-	1,168	1.5
New Vehicle Loans	3,405	3,067	9.9-	3,211	4.7
Used Vehicle Loans	4,187	4,338	3.6	4,597	6.0
First Mortgage Real Estate Loans	4,053	4,242	4.7	4,579	8.0
Other Real Estate Loans	2,791	2,885	3.3	3,199	10.9
Leases Receivable	18	11	37.5-	4	61.0-
All Other Loans/Lines of Credit	1,336	1,273	4.7-	1,239	2.6-
Allowance For Loan Losses	144	125	13.0-	121	3.7-
Foreclosed and Repossessed Assets \1	7	10	38.5	12	17.9
Land and Building	522	565	8.3	616	9.1
Other Fixed Assets	150	156	4.2	165	5.6
NCUSIF Capitalization Deposit	251	252	0.8	257	1.7
Other Assets	270	296	9.8	315	6.2
<b>TOTAL ASSETS</b>	30,764	30,758	0.0-	31,431	2.2
<b>LIABILITIES</b>					
Total Borrowings	78	162	107.8	227	40.3
Accrued Dividends/Interest Payable	39	22	44.0-	19	12.9-
Acct Payable and Other Liabilities	146	146	0.1-	151	3.5
Uninsured Secondary Capital	1	2	19.2	2	32.3
<b>TOTAL LIABILITIES</b>	264	331	25.4	399	20.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	27,077	27,032	0.2-	27,472	1.6
Share Drafts	3,207	3,346	4.3	3,658	9.3
Regular Shares	11,345	11,298	0.4-	11,646	3.1
Money Market Shares	3,636	3,780	3.9	3,698	2.2-
Share Certificates/CDs	6,257	5,887	5.9-	5,824	1.1-
IRA/Keogh Accounts	2,350	2,350	0.0	2,319	1.4-
All Other Shares and Member Deposits	237	313	32.1	253	19.3-
Non-Member Deposits	45	59	30.5	75	28.0
Regular Reserves	886	847	4.4-	853	0.7
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	24	-3	111.7-	-18	534.2-
Other Reserves	194	168	13.4-	122	27.1-
Undivided Earnings	2,318	2,383	2.8	2,602	9.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	3,423	3,395	0.8-	3,560	4.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	30,764	30,758	0.0-	31,431	2.2

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 13**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	459	498	8.5	512	2.8
<b>Cash &amp; Equivalents</b>	9,452	8,905	5.8-	8,296	6.8-
<b>TOTAL INVESTMENTS</b>	23,528	27,630	17.4	27,121	1.8-
U.S. Government Obligations	697	713	2.2	913	28.1
Federal Agency Securities	14,476	17,518	21.0	17,064	2.6-
Mutual Fund & Common Trusts	719	481	33.0-	341	29.2-
MCSD and PIC at Corporate CU	448	531	18.5	572	7.7
All Other Corporate Credit Union	3,335	3,536	6.0	3,759	6.3
Commercial Banks, S&Ls	2,890	3,919	35.6	3,579	8.7-
Credit Unions -Loans to, Deposits in	146	164	12.5	216	31.8
Other Investments	817	767	6.1-	677	11.7-
Loans Held for Sale	N/A	N/A		78	
<b>TOTAL LOANS OUTSTANDING</b>	59,922	64,069	6.9	69,845	9.0
Unsecured Credit Card Loans	4,077	3,867	5.2-	3,928	1.6
All Other Unsecured Loans	3,505	3,509	0.1	3,508	0.0-
New Vehicle Loans	10,287	10,576	2.8	11,879	12.3
Used Vehicle Loans	12,149	13,890	14.3	14,645	5.4
First Mortgage Real Estate Loans	17,543	19,127	9.0	20,453	6.9
Other Real Estate Loans	8,947	9,475	5.9	11,524	21.6
Leases Receivable	172	134	22.0-	125	6.8-
All Other Loans/Lines of Credit	3,241	3,491	7.7	3,784	8.4
Allowance For Loan Losses	481	453	5.7-	451	0.6-
Foreclosed and Repossessed Assets \1	15	14	6.6-	36	158.0
Land and Building	1,526	1,726	13.1	1,981	14.8
Other Fixed Assets	437	466	6.5	529	13.7
NCUSIF Capitalization Deposit	758	825	9.0	858	4.0
Other Assets	1,055	1,186	12.5	1,345	13.4
<b>TOTAL ASSETS</b>	96,484	104,483	8.3	109,639	4.9
<b>LIABILITIES</b>					
Total Borrowings	583	959	64.4	1,497	56.1
Accrued Dividends/Interest Payable	109	83	23.6-	84	0.7
Acct Payable and Other Liabilities	629	683	8.6	704	3.1
Uninsured Secondary Capital	1	1	12.0-	0*	95.5-
<b>TOTAL LIABILITIES</b>	1,323	1,727	30.5	2,286	32.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	84,679	91,490	8.0	95,371	4.2
Share Drafts	11,039	12,187	10.4	13,120	7.7
Regular Shares	29,644	33,934	14.5	35,702	5.2
Money Market Shares	15,185	16,765	10.4	16,988	1.3
Share Certificates/CDs	20,438	20,011	2.1-	20,887	4.4
IRA/Keogh Accounts	7,311	7,501	2.6	7,520	0.3
All Other Shares and Member Deposits	839	914	8.9	888	2.8-
Non-Member Deposits	224	180	19.6-	265	47.0
Regular Reserves	2,584	2,675	3.5	2,671	0.1-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	137	0*	100.1-	-88	61,195.6-
Other Reserves	818	833	1.8	893	7.2
Undivided Earnings	6,942	7,758	11.8	8,506	9.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	10,482	11,265	7.5	11,982	6.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	96,484	104,483	8.3	109,639	4.9

1/ Other real estate loans eliminated in 2004

**TABLE 14**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	95	113	18.9	119	5.3
<b>Cash &amp; Equivalents</b>	10,600	11,059	4.3	12,151	9.9
<b>TOTAL INVESTMENTS</b>	32,228	40,504	25.7	41,951	3.6
U.S. Government Obligations	748	1,160	55.1	1,640	41.5
Federal Agency Securities	24,342	30,317	24.5	29,974	1.1-
Mutual Fund & Common Trusts	1,072	1,003	6.5-	960	4.3-
MCSD and PIC at Corporate CU	277	397	43.1	429	8.1
All Other Corporate Credit Union	2,513	4,011	59.7	4,999	24.6
Commercial Banks, S&Ls	720	644	10.5-	735	14.0
Credit Unions -Loans to, Deposits in	23	40	75.8	36	9.8-
Other Investments	2,533	2,932	15.8	3,177	8.4
Loans Held for Sale	N/A	N/A		558	
<b>TOTAL LOANS OUTSTANDING</b>	74,059	92,583	25.0	106,957	15.5
Unsecured Credit Card Loans	5,819	6,816	17.1	7,475	9.7
All Other Unsecured Loans	4,652	5,036	8.3	5,232	3.9
New Vehicle Loans	12,743	15,671	23.0	18,553	18.4
Used Vehicle Loans	12,008	15,796	31.5	17,257	9.2
First Mortgage Real Estate Loans	24,879	32,900	32.2	37,125	12.8
Other Real Estate Loans	10,419	12,094	16.1	16,152	33.5
Leases Receivable	288	245	14.9-	208	14.9-
All Other Loans/Lines of Credit	3,251	4,025	23.8	4,955	23.1
Allowance For Loan Losses	551	665	20.5	725	9.1
Foreclosed and Repossessed Assets \1	14	19	43.8	27	36.6
Land and Building	1,322	1,703	28.8	1,949	14.5
Other Fixed Assets	473	598	26.3	693	16.0
NCUSIF Capitalization Deposit	879	1,098	25.0	1,203	9.5
Other Assets	2,272	2,404	5.8	2,607	8.4
<b>TOTAL ASSETS</b>	121,980	149,892	22.9	167,371	11.7
<b>LIABILITIES</b>					
Total Borrowings	3,304	5,064	53.3	6,572	29.8
Accrued Dividends/Interest Payable	117	86	27.0-	99	15.2
Acct Payable and Other Liabilities	980	1,133	15.6	1,258	11.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	4,401	6,283	42.8	7,929	26.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	104,854	128,180	22.2	141,929	10.7
Share Drafts	13,055	16,443	25.9	18,891	14.9
Regular Shares	28,687	36,685	27.9	40,557	10.6
Money Market Shares	23,124	29,715	28.5	31,335	5.5
Share Certificates/CDs	27,712	30,925	11.6	35,627	15.2
IRA/Keogh Accounts	10,524	12,509	18.9	13,252	5.9
All Other Shares and Member Deposits	1,439	1,553	7.9	1,926	24.0
Non-Member Deposits	312	349	11.9	340	2.5-
Regular Reserves	3,102	3,502	12.9	3,736	6.7
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	246	47	80.8-	-123	360.1-
Other Reserves	2,368	3,101	30.9	3,609	16.4
Undivided Earnings	7,008	8,779	25.3	10,291	17.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	12,725	15,430	21.3	17,512	13.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	121,980	149,892	22.9	167,371	11.7

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	1,295	1,175	9.3-	1,072	8.8-
<b>INTEREST INCOME</b>					
Interest on Loans	56	48	15.0-	42	12.6-
(Less) Interest Refund	0*	0*	9.2-	0*	29.4-
Income from Investments	10	7	29.0-	7	6.0-
Trading Profits and Losses	0*	0	100.0-	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>67</b>	<b>55</b>	<b>17.2-</b>	<b>49</b>	<b>11.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	21	13	36.4-	10	22.8-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	17.6-	0*	0.2-
<b>TOTAL INTEREST EXPENSE</b>	<b>21</b>	<b>13</b>	<b>36.3-</b>	<b>10</b>	<b>22.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>6</b>	<b>14.0</b>	<b>5</b>	<b>12.5-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>40</b>	<b>36</b>	<b>11.2-</b>	<b>33</b>	<b>7.4-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	3	3	0.9-	3	6.3
Other Operating Income	1	1	14.4	0*	15.3-
Gain (Loss) on Investments	-0*	-0*	84.0	-0*	96.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	238.8	-0*	108.6-
Other Non-Oper Income (Expense)	2	1	16.2-	1	26.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>5</b>	<b>5</b>	<b>1.5-</b>	<b>5</b>	<b>7.9-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	21	19	7.7-	18	7.0-
Travel and Conference Expense	0*	0*	5.7-	0*	7.2-
Office Occupancy Expense	2	2	8.7-	2	3.0-
Office Operations Expense	9	8	4.9-	8	2.7-
Educational & Promotional Expense	0*	0*	14.9-	0*	2.9
Loan Servicing Expense	0*	0*	7.4-	0*	16.5-
Professional and Outside Services	3	3	9.8-	3	5.3-
Member Insurance	4	3	16.4-	3	16.3-
Operating Fees	0*	0*	8.4-	0*	20.6-
Miscellaneous Operating Expenses	3	2	13.5-	2	5.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>44</b>	<b>40</b>	<b>8.4-</b>	<b>37</b>	<b>6.6-</b>
<b>NET INCOME</b>	<b>2</b>	<b>1</b>	<b>41.8-</b>	<b>0*</b>	<b>33.9-</b>
Transfer to Regular Reserve	0*	0*	0.7	0*	24.3-

\* Amount Less than + or - 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	1,911	1,794	6.1-	1,695	5.5-
<b>INTEREST INCOME</b>					
Interest on Loans	493	414	16.0-	371	10.3-
(Less) Interest Refund	0*	1	1.5	0*	26.2-
Income from Investments	108	86	19.6-	85	1.9-
Trading Profits and Losses	0*	0	100.0-	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>600</b>	<b>500</b>	<b>16.7-</b>	<b>456</b>	<b>8.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	199	132	33.8-	104	21.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	12.0-	0*	12.5-
<b>TOTAL INTEREST EXPENSE</b>	<b>200</b>	<b>132</b>	<b>33.8-</b>	<b>104</b>	<b>21.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>34</b>	<b>33</b>	<b>1.9-</b>	<b>35</b>	<b>5.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>366</b>	<b>334</b>	<b>8.7-</b>	<b>317</b>	<b>5.2-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	49	47	3.4-	48	1.3
Other Operating Income	15	11	24.5-	11	4.6-
Gain (Loss) on Investments	-3	0*	102.6	0*	31.6
Gain (Loss) on Disp of Fixed Assets	-0*	0*	8,158.2	0*	83.2
Other Non-Oper Income (Expense)	3	4	29.0	5	19.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>63</b>	<b>62</b>	<b>1.6-</b>	<b>63</b>	<b>1.6</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	190	179	5.7-	175	2.2-
Travel and Conference Expense	5	4	12.5-	4	6.6-
Office Occupancy Expense	17	16	7.1-	17	3.3
Office Operations Expense	77	72	5.5-	70	2.8-
Educational & Promotional Expense	5	5	5.0-	5	0.6
Loan Servicing Expense	11	11	3.7-	10	3.1-
Professional and Outside Services	30	28	6.2-	28	1.1-
Member Insurance	16	14	11.9-	13	11.2-
Operating Fees	3	3	5.5-	2	11.7-
Miscellaneous Operating Expenses	16	14	13.2-	13	1.7-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>369</b>	<b>346</b>	<b>6.4-</b>	<b>337</b>	<b>2.4-</b>
<b>NET INCOME</b>	<b>60</b>	<b>51</b>	<b>15.6-</b>	<b>43</b>	<b>15.6-</b>
Transfer to Regular Reserve	9	5	43.7-	7	32.7

\* Amount Less than + or - 1 Million

**TABLE 17**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	1,752	1,753	0.1	1,722	1.8-
<b>INTEREST INCOME</b>					
Interest on Loans	1,891	1,669	11.7-	1,545	7.5-
(Less) Interest Refund	4	3	25.5-	2	12.8-
Income from Investments	472	399	15.5-	387	3.0-
Trading Profits and Losses	0*	-0*	112.9-	0*	2,809.1
<b>TOTAL INTEREST INCOME</b>	<b>2,360</b>	<b>2,065</b>	<b>12.5-</b>	<b>1,930</b>	<b>6.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	797	556	30.2-	449	19.3-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	1	2	18.1	3	93.2
<b>TOTAL INTEREST EXPENSE</b>	<b>798</b>	<b>558</b>	<b>30.1-</b>	<b>452</b>	<b>19.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>122</b>	<b>124</b>	<b>1.8</b>	<b>129</b>	<b>4.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,439</b>	<b>1,383</b>	<b>3.9-</b>	<b>1,349</b>	<b>2.5-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	256	268	4.7	281	4.5
Other Operating Income	87	81	7.7-	77	4.7-
Gain (Loss) on Investments	-7	2	120.7	0*	41.1-
Gain (Loss) on Disp of Fixed Assets	2	3	98.5	0*	82.0-
Other Non-Oper Income (Expense)	2	0*	320.7-	6	218.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>340</b>	<b>348</b>	<b>2.5</b>	<b>365</b>	<b>4.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	711	711	0.1	718	0.9
Travel and Conference Expense	23	22	2.5-	22	2.4-
Office Occupancy Expense	85	87	2.6	89	1.6
Office Operations Expense	319	314	1.6-	312	0.6-
Educational & Promotional Expense	38	38	0.9	40	5.3
Loan Servicing Expense	70	70	0.7-	71	2.2
Professional and Outside Services	151	151	0.3-	151	0.1-
Member Insurance	29	26	10.9-	23	9.2-
Operating Fees	10	9	2.0-	8	13.4-
Miscellaneous Operating Expenses	42	40	4.8-	42	4.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,478</b>	<b>1,469</b>	<b>0.6-</b>	<b>1,476</b>	<b>0.5</b>
<b>NET INCOME</b>	<b>302</b>	<b>263</b>	<b>12.9-</b>	<b>237</b>	<b>9.6-</b>
Transfer to Regular Reserve	33	23	29.4-	22	7.1-

\* Amount Less than + or - 1 Million

**TABLE 18**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	441	443	0.5	452	2.0
<b>INTEREST INCOME</b>					
Interest on Loans	1,395	1,246	10.6-	1,219	2.2-
(Less) Interest Refund	2	3	27.2	2	23.2-
Income from Investments	361	283	21.4-	279	1.7-
Trading Profits and Losses	0*	0	100.0-	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>1,753</b>	<b>1,527</b>	<b>12.9-</b>	<b>1,495</b>	<b>2.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	639	436	31.7-	367	15.9-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	3	4	35.3	5	39.3
<b>TOTAL INTEREST EXPENSE</b>	<b>642</b>	<b>440</b>	<b>31.4-</b>	<b>372</b>	<b>15.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>82</b>	<b>81</b>	<b>1.0-</b>	<b>88</b>	<b>8.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,029</b>	<b>1,005</b>	<b>2.3-</b>	<b>1,035</b>	<b>2.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	202	226	11.5	272	20.5
Other Operating Income	76	89	17.2	89	0.3-
Gain (Loss) on Investments	3	3	7.9-	0*	77.4-
Gain (Loss) on Disp of Fixed Assets	0*	2	457.8	2	10.3-
Other Non-Oper Income (Expense)	2	4	147.9	4	2.2
<b>TOTAL NON-INTEREST INCOME</b>	<b>282</b>	<b>323</b>	<b>14.5</b>	<b>367</b>	<b>13.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	512	536	4.6	567	5.7
Travel and Conference Expense	18	18	2.0	19	3.1
Office Occupancy Expense	64	67	4.1	73	8.3
Office Operations Expense	232	235	1.4	246	4.9
Educational & Promotional Expense	36	37	4.9	41	9.7
Loan Servicing Expense	54	60	9.6	64	7.5
Professional and Outside Services	97	103	5.6	116	12.5
Member Insurance	11	9	17.2-	9	6.1-
Operating Fees	7	7	1.6	6	12.9-
Miscellaneous Operating Expenses	24	27	12.1	32	19.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,056</b>	<b>1,099</b>	<b>4.1</b>	<b>1,172</b>	<b>6.6</b>
<b>NET INCOME</b>	<b>256</b>	<b>230</b>	<b>10.2-</b>	<b>230</b>	<b>0.1</b>
Transfer to Regular Reserve	20	11	44.7-	7	33.4-

\* Amount Less than + or - 1 Million

**TABLE 19**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	459	498	8.5	512	2.8
<b>INTEREST INCOME</b>					
Interest on Loans	4,402	4,193	4.7-	4,201	0.2
(Less) Interest Refund	6	8	25.7	8	1.0-
Income from Investments	1,039	922	11.2-	899	2.4-
Trading Profits and Losses	0*	-0*	217.8-	0*	203.0
<b>TOTAL INTEREST INCOME</b>	<b>5,435</b>	<b>5,107</b>	<b>6.0-</b>	<b>5,092</b>	<b>0.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	2,004	1,573	21.5-	1,373	12.7-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	21	24	10.8	36	50.7
<b>TOTAL INTEREST EXPENSE</b>	<b>2,025</b>	<b>1,597</b>	<b>21.2-</b>	<b>1,409</b>	<b>11.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>275</b>	<b>302</b>	<b>9.8</b>	<b>343</b>	<b>13.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>3,134</b>	<b>3,209</b>	<b>2.4</b>	<b>3,340</b>	<b>4.1</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	699	825	17.9	971	17.8
Other Operating Income	306	345	12.7	353	2.4
Gain (Loss) on Investments	8	16	103.7	5	69.0-
Gain (Loss) on Disp of Fixed Assets	3	8	121.5	11	42.0
Other Non-Oper Income (Expense)	13	15	14.8	17	15.2
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,030</b>	<b>1,209</b>	<b>17.4</b>	<b>1,357</b>	<b>12.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,581	1,710	8.1	1,861	8.8
Travel and Conference Expense	51	55	9.5	57	2.4
Office Occupancy Expense	195	212	9.0	236	10.9
Office Operations Expense	710	748	5.4	780	4.3
Educational & Promotional Expense	113	128	13.1	145	13.2
Loan Servicing Expense	178	200	12.4	221	10.2
Professional and Outside Services	230	253	9.8	267	5.6
Member Insurance	19	20	5.7	19	6.1-
Operating Fees	20	21	8.8	19	10.7-
Miscellaneous Operating Expenses	70	70	0.6	85	20.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>3,167</b>	<b>3,419</b>	<b>8.0</b>	<b>3,689</b>	<b>7.9</b>
<b>NET INCOME</b>	<b>997</b>	<b>999</b>	<b>0.1</b>	<b>1,009</b>	<b>1.0</b>
Transfer to Regular Reserve	80	84	3.9	62	25.2-

\* Amount Less than + or - 1 Million

**TABLE 20**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	95	113	18.9	119	5.3
<b>INTEREST INCOME</b>					
Interest on Loans	5,259	5,718	8.7	5,982	4.6
(Less) Interest Refund	3	2	34.4-	3	46.2
Income from Investments	1,338	1,304	2.5-	1,389	6.5
Trading Profits and Losses	3	-0*	118.2-	-2	160.0-
<b>TOTAL INTEREST INCOME</b>	<b>6,597</b>	<b>7,020</b>	<b>6.4</b>	<b>7,366</b>	<b>4.9</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	2,709	2,486	8.2-	2,380	4.3-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	96	124	29.0	169	36.4
<b>TOTAL INTEREST EXPENSE</b>	<b>2,805</b>	<b>2,611</b>	<b>6.9-</b>	<b>2,549</b>	<b>2.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>392</b>	<b>504</b>	<b>28.8</b>	<b>544</b>	<b>7.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>3,400</b>	<b>3,905</b>	<b>14.8</b>	<b>4,273</b>	<b>9.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	647	892	37.9	1,085	21.7
Other Operating Income	523	702	34.2	724	3.0
Gain (Loss) on Investments	10	12	20.2	-3	122.6-
Gain (Loss) on Disp of Fixed Assets	1	3	123.9	5	79.1
Other Non-Oper Income (Expense)	18	33	85.4	19	42.8-
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,199</b>	<b>1,642</b>	<b>36.9</b>	<b>1,830</b>	<b>11.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,571	1,959	24.6	2,154	10.0
Travel and Conference Expense	37	41	10.7	44	7.4
Office Occupancy Expense	192	247	28.8	281	13.5
Office Operations Expense	701	839	19.6	924	10.2
Educational & Promotional Expense	100	129	28.1	150	16.4
Loan Servicing Expense	198	245	23.5	300	22.8
Professional and Outside Services	179	225	25.5	246	9.5
Member Insurance	21	21	2.4	23	10.2
Operating Fees	14	19	28.8	18	2.4-
Miscellaneous Operating Expenses	122	96	21.0-	131	36.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>3,136</b>	<b>3,819</b>	<b>21.8</b>	<b>4,272</b>	<b>11.9</b>
<b>NET INCOME</b>	<b>1,464</b>	<b>1,728</b>	<b>18.1</b>	<b>1,831</b>	<b>6.0</b>
Transfer to Regular Reserve	89	109	22.6	113	3.5

\* Amount Less than + or - 1 Million

**TABLE 21  
FEDERAL CREDIT UNIONS  
NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
2000	6,336	443	6.99	-26,156
2001	6,118	667	10.90	-37,432
2002	5,953	671	11.27	-44,797
2003	5,776	787	13.63	-78,240
2004	5,572	811	14.55	-64,911

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Net Worth</b>
Less Than 2 Million	304	252,230,233	-4,150,019	38,917,002
2 Million To 10 Million	311	1,543,542,159	-14,753,944	197,355,287
10 Million To 50 Million	171	3,388,646,526	-32,732,046	407,218,878
50 Million To 100 Million	19	1,218,791,024	-8,292,104	124,378,068
100 Million To 500 Million	5	856,940,349	-3,310,422	89,387,686
500 Million and Over	1	677,874,464	-1,672,273	48,265,336
<b>Total</b>	<b>811</b>	<b>7,938,024,755</b>	<b>-64,910,808</b>	<b>905,522,257</b>

**\* Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
2000	1,447	3,695	1,066	121	6	6,335
2001	1,442	3,443	1,114	113	6	6,118
2002	1,329	3,331	1,171	113	8	5,952
2003	1,224	3,314	1,102	128	7	5,775
2004	1,074	3,249	1,087	155	7	5,572

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
2000	127	2.00	1,029,546,610	0.49
2001	119	1.95	780,770,654	0.33
2002	121	2.03	1,072,856,599	0.41
2003	135	2.34	1,426,624,778	0.49
2004	162	2.91	1,762,701,867	0.57

\*The total number of credit unions by CAMEL rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a CAMEL rating.

**Table 22**  
**100 Largest Federal Credit Unions**  
**December 31, 2004**

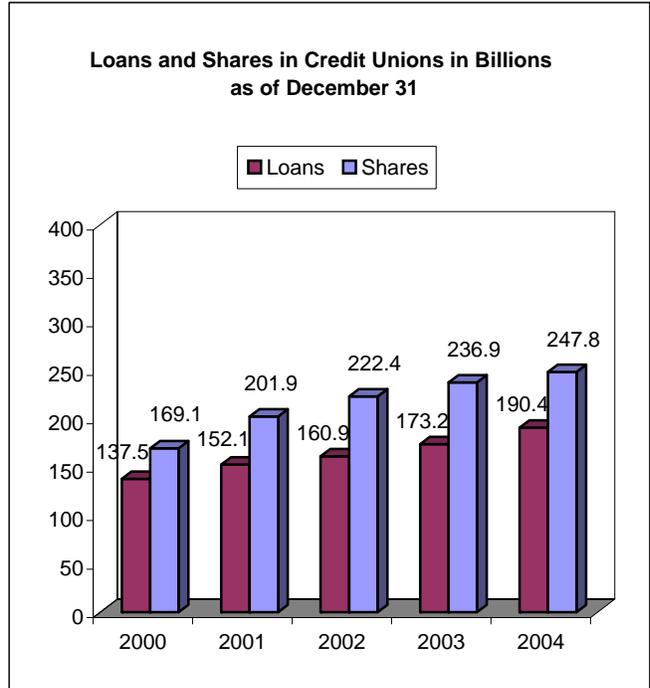
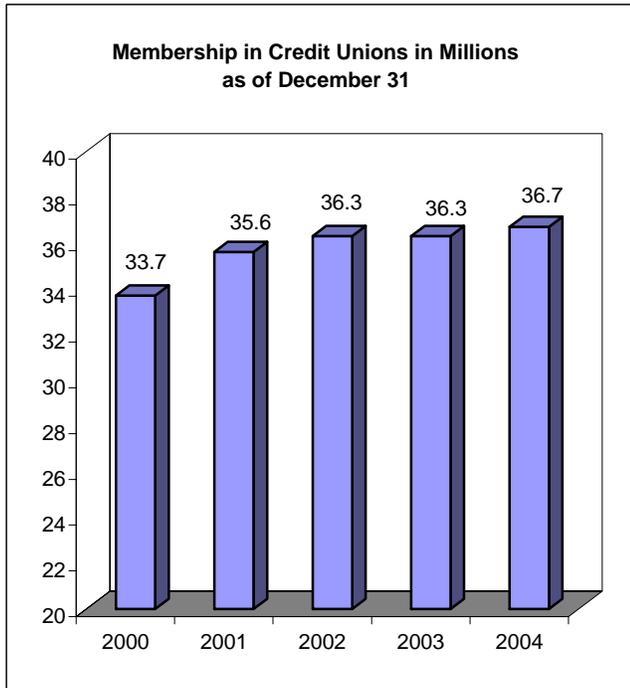
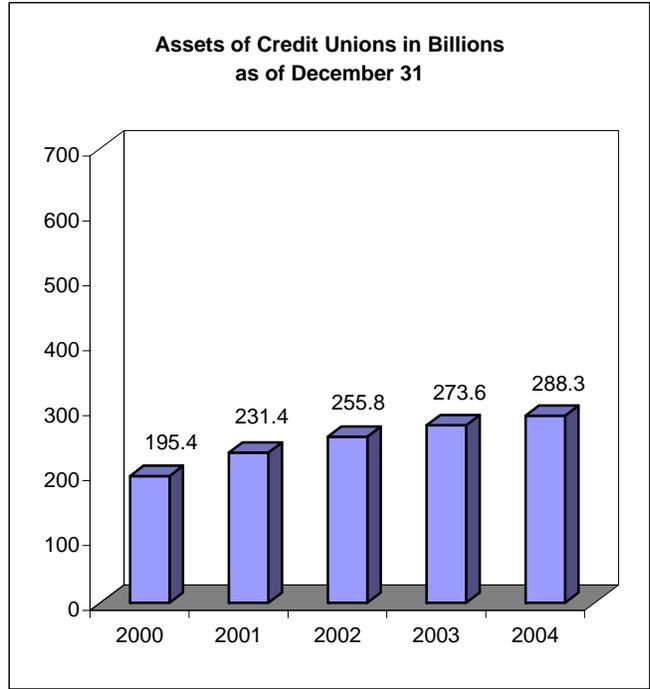
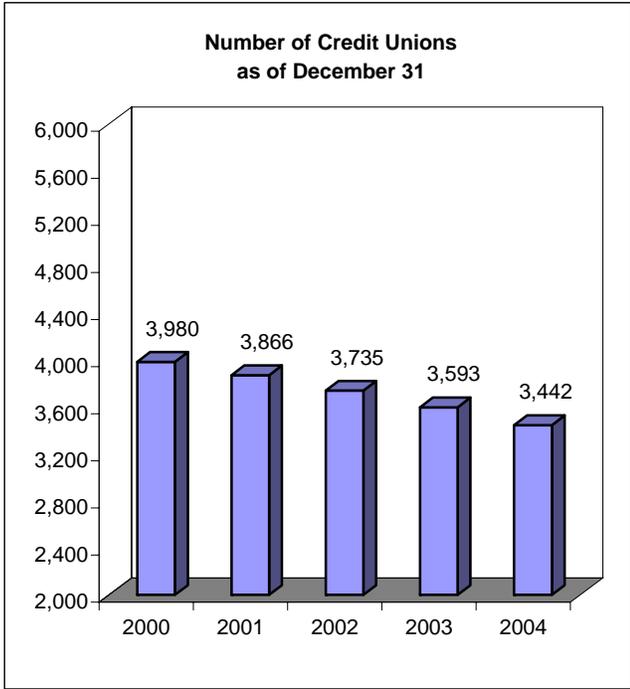
Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	NAVY	1	MERRIFIELD	VA	1947	22,927,744,968
2	PENTAGON	2	ALEXANDRIA	VA	1935	7,021,387,109
3	ORANGE COUNTY TEACHERS	3	SANTA ANA	CA	1934	5,197,077,790
4	SUNCOAST SCHOOLS	4	TAMPA	FL	1978	4,491,815,616
5	AMERICAN AIRLINES	5	DFW AIRPORT	TX	1982	3,992,925,494
6	SECURITY SERVICE	6	SAN ANTONIO	TX	1956	3,588,543,498
7	AMERICA FIRST	8	OGDEN	UT	1939	2,906,505,681
8	KINECTA	7	MANHATTAN BEACH	CA	1940	2,746,975,229
9	ESL	9	ROCHESTER	NY	1995	2,720,121,629
10	DIGITAL	11	MARLBOROUGH	MA	1979	2,658,371,106
11	ALASKA USA	10	ANCHORAGE	AK	1948	2,480,506,229
12	RANDOLPH-BROOKS	12	UNIVERSAL CITY	TX	1952	2,234,066,443
13	DESERT SCHOOLS	13	PHOENIX	AZ	1939	2,212,132,601
14	UNITED NATIONS	14	NEW YORK	NY	1947	2,123,672,726
15	BETHPAGE	19	BETHPAGE	NY	1941	2,071,791,003
16	LOCKHEED	15	BURBANK	CA	1937	2,019,763,765
17	TEACHERS	16	FARMINGVILLE	NY	1952	1,940,501,054
18	POLICE & FIRE	22	PHILADELPHIA	PA	1938	1,934,645,443
19	BANK FUND STAFF	17	WASHINGTON	DC	1947	1,930,836,160
20	GTE	23	TAMPA	FL	1935	1,913,725,445
21	HUDSON VALLEY	18	POUGHKEEPSIE	NY	1963	1,875,225,134
22	MISSION	21	SAN DIEGO	CA	1961	1,833,491,825
23	ENT	24	COLORADO SPRING	CO	1957	1,774,160,459
24	SAN ANTONIO	26	SAN ANTONIO	TX	1935	1,761,607,051
25	REDSTONE	27	HUNTSVILLE	AL	1951	1,715,584,560
26	DFCU FINANCIAL	25	DEARBORN	MI	1950	1,711,076,390
27	ADDISON AVENUE	20	PALO ALTO	CA	1970	1,692,676,253
28	MACDILL	30	TAMPA	FL	1955	1,588,475,456
29	VISIONS	28	ENDICOTT	NY	1966	1,566,403,089
30	WINGS FINANCIAL	29	APPLE VALLEY	MN	1938	1,487,104,543
31	COASTAL	32	RALEIGH	NC	1967	1,484,348,701
32	TOWER	31	LAUREL	MD	1953	1,458,290,910
33	MOUNTAIN AMERICA	35	WEST JORDAN	UT	1936	1,426,675,695
34	KERN SCHOOLS	36	BAKERSFIELD	CA	1940	1,398,788,580
35	NORTHWEST	37	HERNDON	VA	1947	1,327,007,539
36	TINKER	34	TINKER AFB	OK	1946	1,322,089,994
37	AFFINITY	33	BASKING RIDGE	NJ	1935	1,294,007,036
38	ARIZONA	38	PHOENIX	AZ	1936	1,262,022,799
39	STATE EMPLOYEES	39	ALBANY	NY	1934	1,232,009,492
40	MICHIGAN STATE UNIVERSITY	41	EAST LANSING	MI	1979	1,167,240,902
41	THINK	40	ROCHESTER	MN	1976	1,145,346,589
42	LANGLEY	44	NEWPORT NEWS	VA	1936	1,086,542,077
43	MERCK EMPLOYEES	42	RAHWAY	NJ	1936	1,082,762,822
44	SOUTH CAROLINA	51	NORTH CHARLESTO	SC	1936	1,040,052,960
45	WESTERN	43	MANHATTAN BEACH	CA	1963	1,039,139,879
46	ALLEGACY	52	WINSTON-SALEM	NC	1967	1,037,570,541
47	FOUNDERS	46	LANCASTER	SC	1961	1,027,284,797
48	KEESLER	50	BILOXI	MS	1947	1,016,646,989
49	MEMBERS 1ST	54	MECHANICSBURG	PA	1950	1,013,606,170
50	POLISH & SLAVIC	47	BROOKLYN	NY	1976	1,008,732,153
51	CHARTWAY	49	VIRGINIA BEACH	VA	1959	994,291,307
52	TRULIANT	48	WINSTON SALEM	NC	1952	983,697,337
53	AFFINITY PLUS	53	SAINT PAUL	MN	1934	972,661,857
54	AEDC	45	TULLAHOMA	TN	1951	960,309,633
55	EGLIN	57	FT. WALTON BEAC	FL	1954	926,912,092
56	SANDIA LABORATORY	55	ALBUQUERQUE	NM	1948	922,192,852
57	NASSAU EDUCATORS	56	WESTBURY	NY	1938	904,346,958
58	CENTRAL FLORIDA EDUCATORS	61	ORLANDO	FL	1937	890,191,050
59	ROBINS	58	WARNER ROBINS	GA	1954	850,967,634
60	CHEVRONTEXACO	59	OAKLAND	CA	1935	826,554,505
61	NEVADA	64	LAS VEGAS	NV	1950	807,816,991
62	GREYLOCK	62	PITTSFIELD	MA	1935	807,439,388

**Table 22**  
**100 Largest Federal Credit Unions**  
**December 31, 2004**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
63	MIDFLORIDA	71	LAKELAND,	FL	1978	792,502,733
64	STATE DEPARTMENT	66	ALEXANDRIA	VA	1935	774,903,789
65	AMERICAN EAGLE	60	EAST HARTFORD	CT	1935	772,872,832
66	ORNL	67	OAK RIDGE	TN	1948	772,430,318
67	F & A	80	MONTEREY PARK	CA	1936	765,160,505
68	PEN AIR	78	PENSACOLA	FL	1936	763,500,087
69	DM	63	TUCSON	AZ	1955	759,076,454
70	HAWAII STATE	68	HONOLULU	HI	1936	753,030,540
71	XEROX	65	EL SEGUNDO	CA	1964	751,333,824
72	ANDREWS FEDERAL CREDIT UNION	70	SUITLAND	MD	1948	748,979,902
73	OPERATING ENGINEERS LOCAL UNION #3	69	DUBLIN	CA	1963	734,950,595
74	CAL TECH EMPLOYEES	73	LA CANADA	CA	1950	724,119,087
75	APPLE	72	FAIRFAX	VA	1956	722,072,213
76	HAWAIIUSA	75	HONOLULU	HI	1936	715,339,674
77	TYNDALL	74	PANAMA CITY	FL	1956	714,259,141
78	ROCKLAND	87	ROCKLAND	MA	1985	713,118,051
79	CITADEL	86	THORNDALE	PA	1937	708,407,591
80	NASA	77	UPPER MARLBORO	MD	1949	703,603,542
81	NEW MEXICO EDUCATORS	79	ALBUQUERQUE	NM	1936	695,569,473
82	J. S. C.	89	HOUSTON	TX	1961	695,049,682
83	STATE FARM GREAT LAKES	112	BLOOMINGTON	IL	1936	677,874,464
84	U OF C	82	BOULDER	CO	1952	669,505,260
85	SUFFOLK	81	MEDFORD	NY	1967	668,955,995
86	NUVISION FINANCIAL	76	HUNTINGTON BEAC	CA	1935	665,079,015
87	SHARONVIEW	100	CHARLOTTE	NC	1976	660,441,920
88	UNITED SERVICES OF AMERICA	83	SAN DIEGO	CA	1953	646,326,051
89	HIWAY	85	ST. PAUL	MN	1934	643,138,116
90	UNIVERSITY	90	AUSTIN	TX	1936	641,577,056
91	IBM SOUTHEAST EMPLOYEES	91	BOCA RATON	FL	1969	632,208,911
92	LOS ANGELES POLICE	92	VAN NUYS	CA	1959	628,133,566
93	ELI LILLY	96	INDIANAPOLIS	IN	1976	627,647,606
94	MAX	93	MONTGOMERY	AL	1955	627,223,118
95	AMERICA'S FIRST	97	BIRMINGHAM	AL	1936	623,655,995
96	ADVANCIAL	88	DALLAS	TX	1937	613,398,604
97	GENERAL ELECTRIC EVENDALE EMPLOYE	95	CINCINNATI	OH	1954	612,016,111
98	STANFORD	102	PALO ALTO	CA	1959	610,182,063
99	SOUTH FLORIDA EDUCATIONAL	99	MIAMI	FL	1935	604,506,493
100	FIBRE	98	LONGVIEW	WA	1937	588,100,687

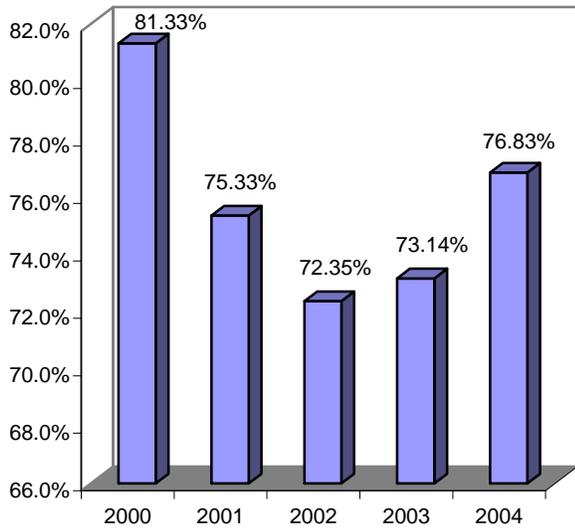
**FEDERALLY INSURED  
STATE CHARTERED  
CREDIT UNIONS**

## Federally Insured State Credit Unions 5 Year Trends

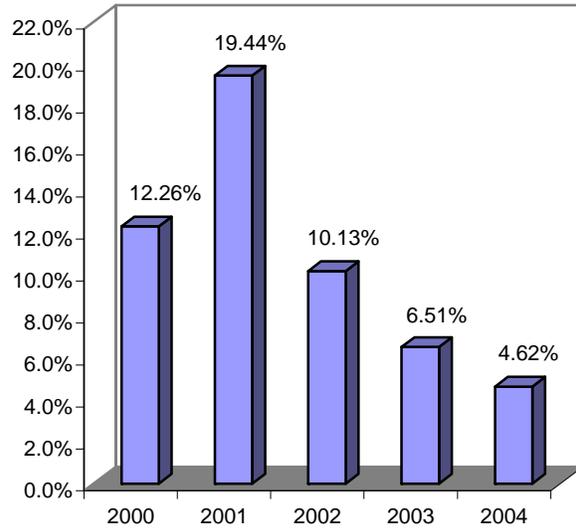


## Federally Insured State Credit Unions 5 Year Trends

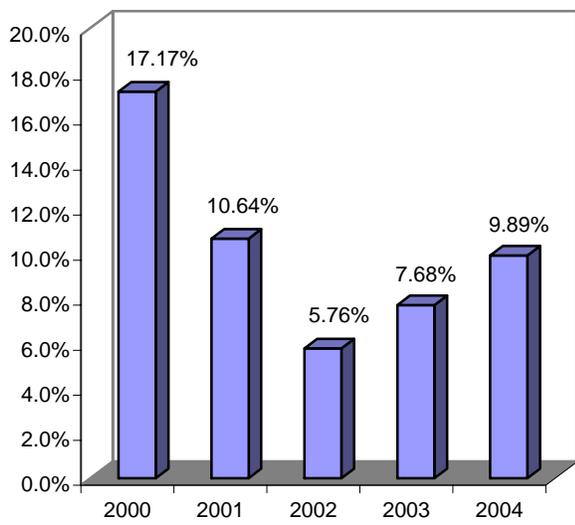
**Loan to Share Ratio as of December 31**



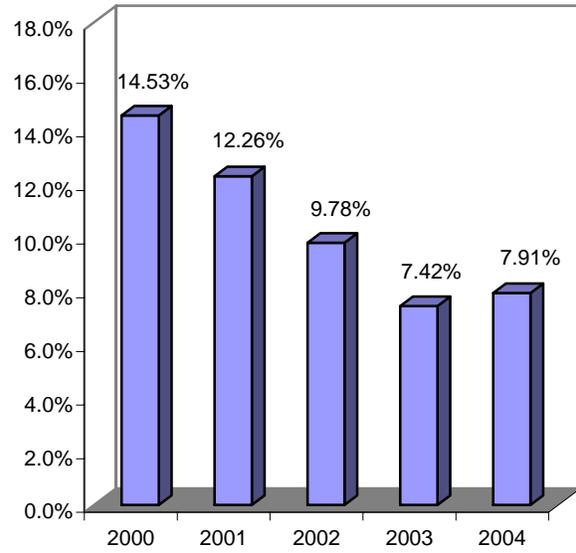
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**

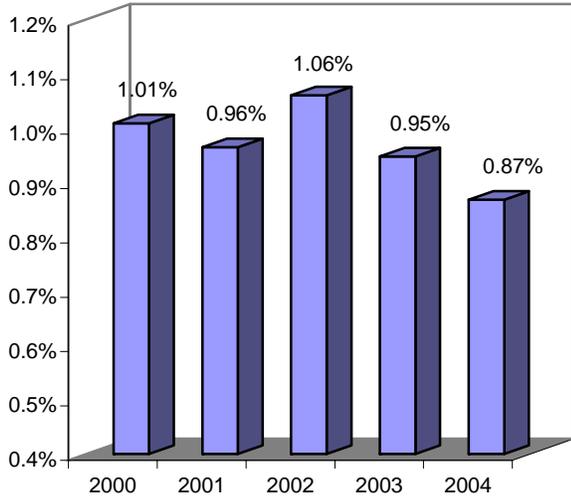


**Net Worth Growth Annually as of December 31**

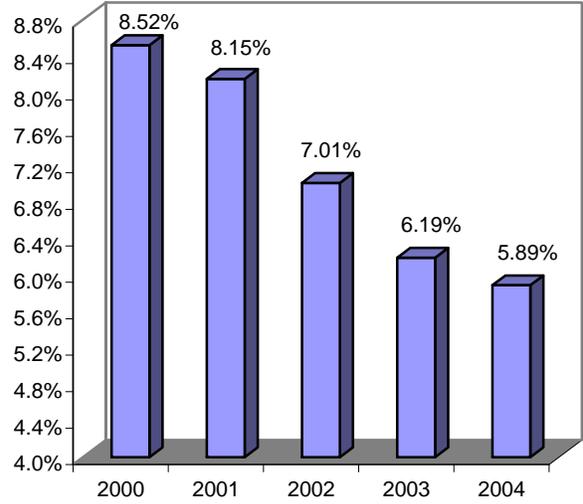


**Federally Insured State Credit Unions  
5 Year Trends**

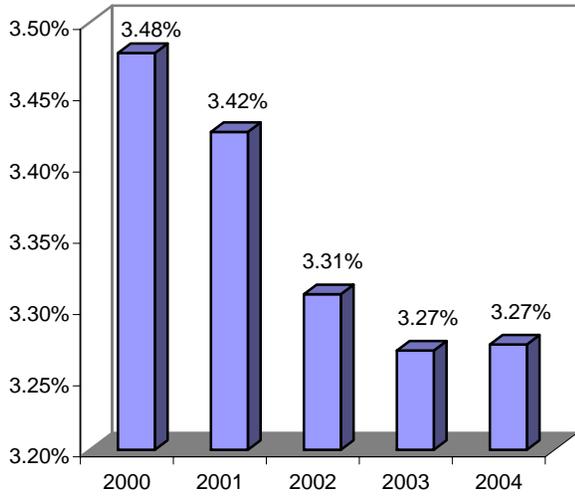
**Return on Average Assets as of December 31**



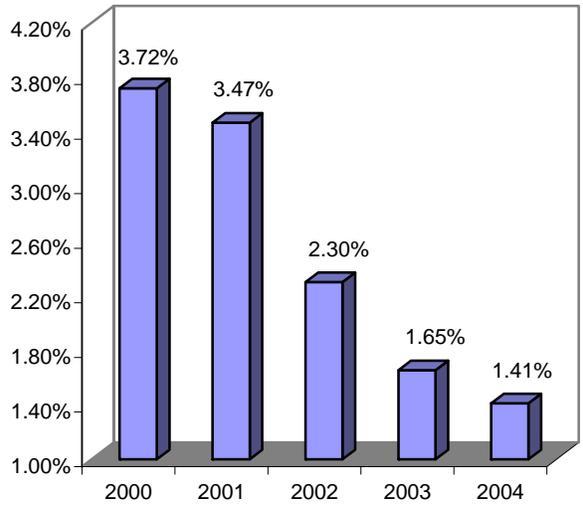
**Gross Income to Average Assets as of December 31**



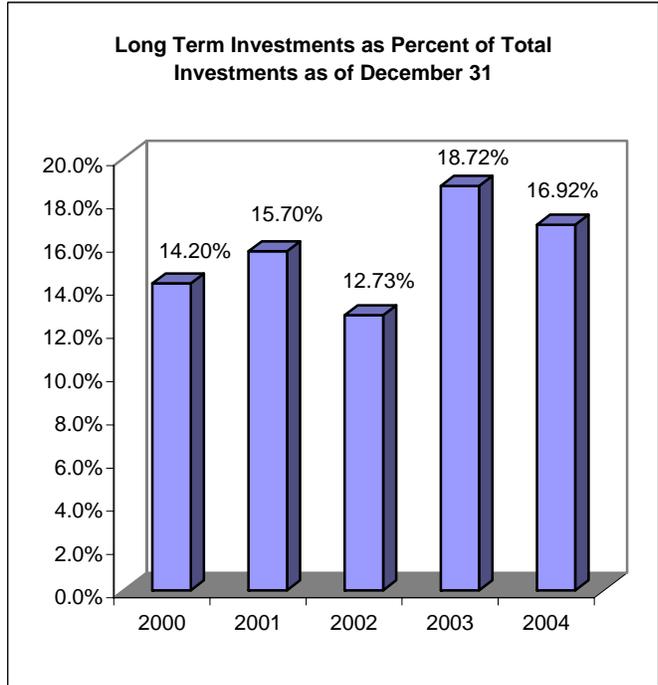
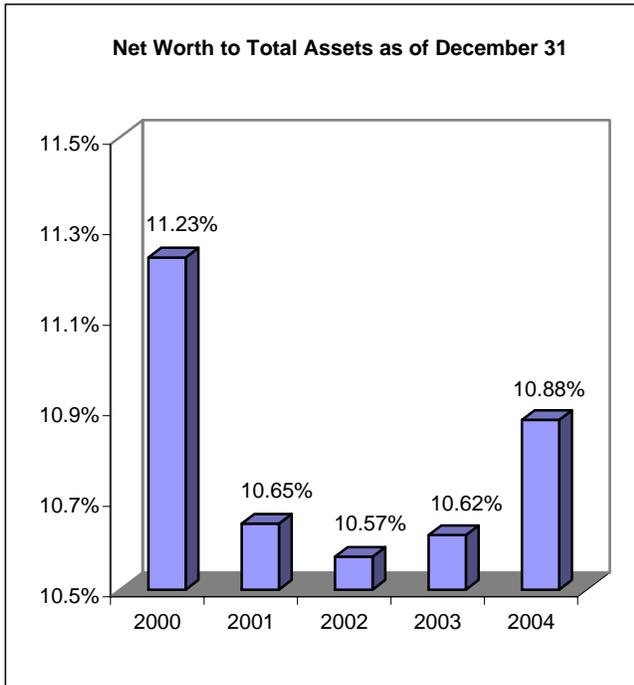
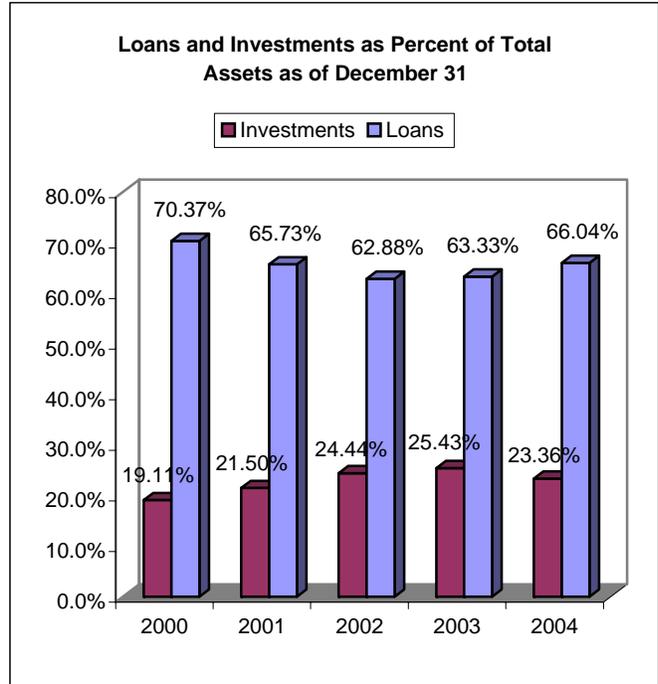
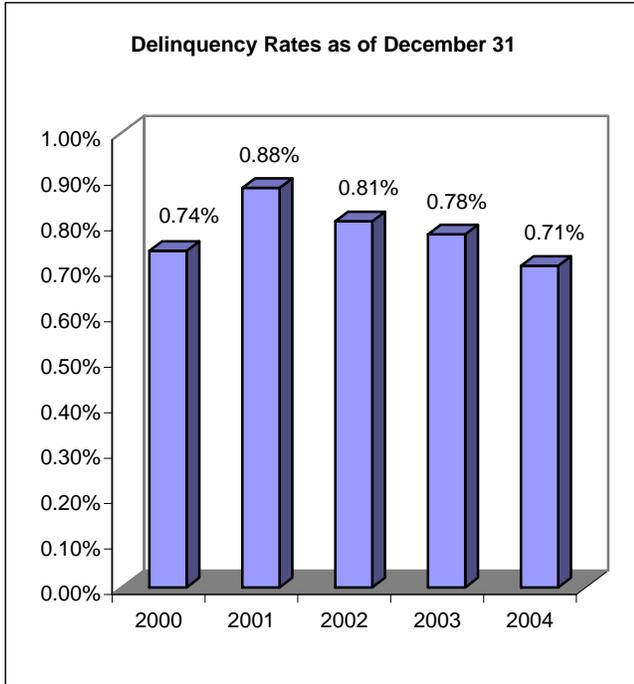
**Operating Expenses to Average Assets as of December 31**



**Cost of Funds to Average Assets as of December 31**



## Federally Insured State Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	3,735	3,593	3.8-	3,442	4.2-
<b>Cash &amp; Equivalents</b>	22,969	21,136	8.0-	20,027	5.2-
<b>TOTAL INVESTMENTS</b>	62,523	69,577	11.3	67,352	3.2-
U.S. Government Obligations	1,100	1,556	41.5	887	43.0-
Federal Agency Securities	31,261	35,631	14.0	35,007	1.8-
Mutual Fund & Common Trusts	1,438	1,681	16.9	1,060	37.0-
MCSD and PIC at Corporate CU	1,332	1,488	11.7	1,508	1.3
All Other Corporate Credit Union	13,539	14,641	8.1	15,236	4.1
Commercial Banks, S&Ls	8,903	9,873	10.9	9,135	7.5-
Credit Unions -Loans to, Deposits in	313	378	20.8	359	4.9-
Other Investments	4,637	4,330	6.6-	4,159	3.9-
<b>TOTAL LOANS OUTSTANDING</b>	160,881	173,241	7.7	190,377	9.9
Unsecured Credit Card Loans	9,150	8,779	4.1-	8,879	1.1
All Other Unsecured Loans	8,240	7,853	4.7-	7,823	0.4-
New Vehicle Loans	27,227	28,391	4.3	31,635	11.4
Used Vehicle Loans	35,855	39,432	10.0	40,666	3.1
First Mortgage Real Estate Loans	50,106	56,809	13.4	63,054	11.0
Other Real Estate Loans	20,704	22,273	7.6	27,492	23.4
Leases Receivable	1,041	1,093	5.1	1,213	11.0
All Other Loans/Lines of Credit	8,558	8,612	0.6	9,614	11.6
Allowance For Loan Losses	1,433	1,429	0.3-	1,482	3.7
Foreclosed and Repossessed Assets \1	56	62	11.8	95	52.4
Land and Building	3,941	4,296	9.0	4,812	12.0
Other Fixed Assets	1,182	1,233	4.3	1,342	8.8
NCUSIF Capitalization Deposit	1,962	2,115	7.8	2,201	4.1
Other Assets	2,810	3,092	10.0	3,291	6.4
<b>TOTAL ASSETS</b>	255,837	273,572	6.9	288,295	5.4
<b>LIABILITIES</b>					
Total Borrowings	3,649	5,267	44.4	6,904	31.1
Accrued Dividends/Interest Payable	213	157	26.4-	154	1.7-
Acct Payable and Other Liabilities	2,195	2,162	1.5-	2,224	2.9
Uninsured Secondary Capital	4	5	26.0	11	96.8
<b>TOTAL LIABILITIES</b>	6,061	7,591	25.2	9,292	22.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	222,372	236,856	6.5	247,804	4.6
Share Drafts	26,444	29,025	9.8	32,294	11.3
Regular Shares	77,436	84,687	9.4	87,124	2.9
Money Market Shares	41,094	45,686	11.2	47,258	3.4
Share Certificates/CDs	55,209	54,103	2.0-	57,305	5.9
IRA/Keogh Accounts	19,436	20,370	4.8	20,623	1.2
All Other Shares and Member Deposits	2,344	2,474	5.6	2,466	0.3-
Non-Member Deposits	408	509	25.0	733	43.9
Regular Reserves	7,995	8,201	2.6	8,436	2.9
APPR. For Non-Conf. Invest.	29	27	5.7-	43	60.2
Accum. Unrealized G/L on A-F-S	356	71	80.0-	-152	313.5-
Other Reserves	2,717	2,593	4.6-	2,670	3.0
Undivided Earnings	16,307	18,232	11.8	20,200	10.8
<b>TOTAL EQUITY</b>	27,404	29,124	6.3	31,198	7.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	255,837	273,572	6.9	288,295	5.4

1/ Other real estate owned prior to 2004.

\* Amount Less than + or - 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	3,735	3,593	3.8-	3,442	4.2-
<b>INTEREST INCOME</b>					
Interest on Loans	11,877	11,118	6.4-	11,129	0.1
(Less) Interest Refund	14	14	0.0	18	27.9
Income from Investments	2,619	2,280	13.0-	2,208	3.1-
Trading Profits and Losses	-3	1	156.6	0*	52.3-
<b>TOTAL INTEREST INCOME</b>	<b>14,480</b>	<b>13,385</b>	<b>7.6-</b>	<b>13,320</b>	<b>0.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	4,021	3,123	22.3-	2,800	10.3-
Interest on Deposits	1,444	1,085	24.9-	949	12.5-
Interest on Borrowed Money	139	167	20.9	211	26.3
<b>TOTAL INTEREST EXPENSE</b>	<b>5,603</b>	<b>4,375</b>	<b>21.9-</b>	<b>3,960</b>	<b>9.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>930</b>	<b>975</b>	<b>4.8</b>	<b>1,055</b>	<b>8.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>7,947</b>	<b>8,036</b>	<b>1.1</b>	<b>8,305</b>	<b>3.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,843	2,106	14.3	2,345	11.4
Other Operating Income	752	892	18.6	873	2.1-
Gain (Loss) on Investments	35	53	52.0	34	35.8-
Gain (Loss) on Disp of Fixed Assets	26	14	45.5-	23	65.0
Other Non-Oper Income (Expense)	43	63	47.6	55	13.1-
<b>TOTAL NON-INTEREST INCOME</b>	<b>2,697</b>	<b>3,127</b>	<b>15.9</b>	<b>3,330</b>	<b>6.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	3,970	4,289	8.0	4,598	7.2
Travel and Conference Expense	117	122	3.9	128	4.6
Office Occupancy Expense	557	598	7.3	644	7.7
Office Operations Expense	1,742	1,841	5.7	1,935	5.1
Educational & Promotional Expense	289	317	9.9	348	9.8
Loan Servicing Expense	420	467	11.1	496	6.3
Professional and Outside Services	594	639	7.5	692	8.4
Member Insurance	58	52	11.3-	47	8.1-
Operating Fees	42	43	1.5	46	6.5
Miscellaneous Operating Expenses	272	287	5.6	262	8.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>8,062</b>	<b>8,655</b>	<b>7.3</b>	<b>9,197</b>	<b>6.3</b>
<b>NET INCOME</b>	<b>2,581</b>	<b>2,508</b>	<b>2.9-</b>	<b>2,438</b>	<b>2.8-</b>
Transfer to Regular Reserve	562	500	11.1-	428	14.4-

\* Amount Less than + or - 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federally Insured State Credit Unions  
December 31, 2004**

Number of Credit Unions on this Report:	3,442
<b><u>NUMBER OF LOANS BY TYPE</u></b>	
Unsecured Credit Cards	5,046,088
Other Unsecured Loans	3,641,964
New Vehicle	2,029,810
Used Vehicle	4,350,230
1st Mortgage	621,772
Other Real Estate	1,000,579
Leases Receivable	49,599
All Other Member Loans	1,116,200
Total Number of Loans	17,856,242
<b><u>DELINQUENT LOANS OUTSTANDING</u></b>	
Number of Loans Delinquent 1 - <2 months	261,859
Amount of Loans Delinquent 1 - <2 months	2,659,585,986
Number of Loans Delinquent 2-6 months	137,104
Amount of Loans Delinquent 2-6 months	977,818,293
Number of Loans Delinquent 6-12 months	38,659
Amount of Loans Delinquent 6-12 months	277,389,836
Number of Loans Delinquent 12 months or more	11,281
Amount of Loans Delinquent 12 months or more	90,833,170
Total Number of Delinquent Loans (2 Months or More)	187,044
Total Amount of Delinquent Loans (2 Months or More)	1,346,041,299
<b><u>DELINQUENT CREDIT CARD LOANS OUTSTANDING</u></b>	
Number of Loans Delinquent 1 - <2 months	48,427
Amount of Loans Delinquent 1 - <2 months	128,288,404
Number of Loans Delinquent 2-6 months	28,804
Amount of Loans Delinquent 2-6 months	87,230,312
NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	6,495
Amount of Loans Delinquent 6-12 months	21,144,924
Number of Loans Delinquent 12 months or more	781
Amount of Loans Delinquent 12 months or more	2,765,928
Total Number of Delinquent Loans (2 Months or More)	36,080
Total Amount of Delinquent Loans (2 Months or More)	111,141,164
<b><u>OTHER GENERAL LOAN INFORMATION</u></b>	
Total Loans Charged Off Y-T-D	1,185,242,748
Total Recoveries Y-T-D on Charge-Offs	192,552,311
Total Credit Card Loans Charged Off Y-T-D	221,312,779
Total Credit Card Recoveries Y-T-D	25,483,365
Total Amount of Charge Offs Due to Bankruptcy, Y-T-D Includes Both Chapter 7 and Chapter 13 Bankruptcy	393,944,006
Total Number of Loans Purchased	15,151
Total Amount of Loans Purchased	371,161,746
Number of Outstanding Indirect Loans	2,040,193
Amount of Outstanding Indirect Loans	28,295,182,114
Number of Participation Loans Outstanding	188,852
Amount of Participation Loans Outstanding	4,124,851,677
Number of Participation Loans Purchased Y-T-D	82,176
Amount of Participation Loans Purchased Y-T-D	1,576,013,375
Number of Participation Loans Sold Y-T-D	63,347
Amount of Participation Loans Sold Y-T-D	1,493,995,205
Number of Loans in Process of Liquidation	10,124
Amount of Loans in Process of Liquidation	115,208,547
Number of Loans to CU Officials and Senior Executive Staff	51,529
Amount of Loans to CU Officials and Senior Executive Staff	1,256,885,219
Total Number of Loans Granted Y-T-D	8,915,107
Total Amount of Loans Granted Y-T-D	105,466,603,031
<b><u>REAL ESTATE LOANS OUTSTANDING</u></b>	
Number of 1st Mortgage Fixed Rate > 15 YRS	139,858
Amount of 1st Mortgage Fixed Rate > 15 YRS	16,888,795,400
Number of 1st Mortgage Fixed Rate < 15 YRS	231,175
Amount of 1st Mortgage Fixed Rate < 15 YRS	17,088,405,001
Number of 1st Mortgage Balloon/Hybrid > 5 YRS	27,478
Amount of 1st Mortgage Balloon/Hybrid > 5 YRS	3,917,596,991
Number of 1st Mortgage Balloon/Hybrid < 5 YRS	73,986
Amount of 1st Mortgage Balloon/Hybrid < 5 YRS	10,506,247,488
Number of Other Fixed Rate	4,811
Amount of Other Fixed Rate	275,166,616

**TABLE 3 CONTINUED (A)**  
**SUPPLEMENTAL LOAN DATA**  
**Federally Insured State Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report: 3,442

**REAL ESTATE LOANS OUTSTANDING(Continued)**

Number of 1st Mortgage Adjustable Rate 1YR or Less	38,044
Amount of 1st Mortgage Adjustable Rate 1YR or Less	3,208,996,448
Number of 1st Mortgage Adjustable Rate 1YR or More	106,420
Amount of 1st Mortgage Adjustable Rate 1YR or More	11,168,791,551
Number of Other R.E. Closed-End Fixed Rate	351,783
Amount of Other R.E. Closed-End Fixed Rate	10,459,956,638
Number of Other R.E. Closed-End Adj. Rate	18,812
Amount of Other R.E. Closed-End Adj. Rate	628,577,664
Number of Other R.E. Open-End Adj. Rate	612,282
Amount of Other R.E. Open-End Adj. Rate	15,576,988,955
Number of Other R.E. Open-End Fixed Rate	11,674
Amount of Other R.E. Open-End Fixed Rate	359,511,664
Number of Other R.E. Not Included Above	6,028
Amount of Other R.E. Not Included Above	467,352,338
Total Number of R.E. Loans Outstanding	1,622,351
Total Amount of R.E. Loans Outstanding	90,546,386,754

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	57,521
AMOUNT OF 1ST MORTGAGE FIXED RATE > 15 YRS	8,386,058,165
NUMBER OF 1ST MORTGAGE FIXED RATE < 15 YR	51,928
AMOUNT OF 1ST MORTGAGE FIXED RATE < 15 YRS	5,041,289,528
NUMBER OF 1ST MORTGAGE BALLOON/HYBRID > 5 YRS	9,427
AMOUNT OF 1ST MORTGAGE BALLOON/HYBRID > 5 YRS	1,510,775,120
NUMBER OF 1ST MORTGAGE BALLOON/HYBRID < 5 YRS	28,090
AMOUNT OF 1ST MORTGAGE BALLOON/HYBRID < 5 YRS	4,851,335,524
NUMBER OF OTHER FIXED RATE	3,454
AMOUNT OF OTHER FIXED RATE	282,381,518
NUMBER OF 1ST MORTGAGE ADJUSTABLE RATE 1YR OR LESS	13,358
AMOUNT OF 1ST MORTGAGE ADJUSTABLE RATE 1YR OR LESS	1,472,901,581
NUMBER OF 1ST MORTGAGE ADJUSTABLE RATE 1 YR OR MORE	29,715
AMOUNT OF 1ST MORTGAGE ADJUSTABLE RATE 1 YR OR MORE	3,741,834,098
NUMBER OF OTHER R.E. CLOSED-END FIXED RATE	159,000
AMOUNT OF OTHER R.E. CLOSED-END FIXED RATE	5,559,034,865
NUMBER OF OTHER R.E. CLOSED-END ADJ. RATE	9,809
AMOUNT OF OTHER R.E. CLOSED-END ADJ. RATE	331,364,703
NUMBER OF OTHER R.E. OPEN-END ADJ. RATE	414,675
AMOUNT OF OTHER R.E. OPEN-END ADJ. RATE	9,279,331,221
NUMBER OF OTHER R.E. OPEN-END FIXED RATE	6,322
AMOUNT OF OTHER R.E. OPEN-END FIXED RATE	199,746,952
NUMBER OF OTHER R.E. NOT INCLUDED ABOVE	4,942
AMOUNT OF OTHER R.E. NOT INCLUDED ABOVE	227,600,115
TOTAL NUMBER OF REAL ESTATE LOANS GRANTED YTD	788,241
TOTAL AMOUNT OF REAL ESTATE LOANS GRANTED YTD	40,883,653,390

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	224,382,789
1st Mortgage Fixed Rate, 2-6 months	68,930,060
1st Mortgage Fixed Rate, 6-12 months	26,040,901
1st Mortgage Fixed Rate, 12 months or more	12,058,181
<b>Total Delinquent 1st Mortgage Fixed Rate/Balloon/Hybrid</b>	<b>331,411,931</b>
1st Mortgage Adjustable Rate, 1-2 months	147,459,001
1st Mortgage Adjustable Rate, 2-6 months	54,357,077
1st Mortgage Adjustable Rate, 6-12 months	14,029,279
1st Mortgage Adjustable Rate 12, months or more	7,234,551
<b>Total Delinquent 1st Mortgage Adjustable Rate</b>	<b>223,079,908</b>
Other Real Estate Fixed Rate, 1-2 months	50,800,499
Other Real Estate Fixed Rate, 2-6 months	21,975,469
Other Real Estate Fixed Rate, 6-12 months	7,192,054
Other Real Estate Fixed Rate, 12 months or more	5,179,470
<b>Total Delinquent Other Real Estate Fixed Rate</b>	<b>85,147,492</b>
Other Real Estate Adjustable Rate, 1-2 months	46,263,570
Other Real Estate Adjustable Rate, 2-6 months	16,620,805
Other Real Estate Adjustable Rate, 6-12 months	5,955,911
Other Real Estate Adjustable Rate 12, months or more	2,228,016
<b>Total Delinquent Other Real Estate Adjustable Rate</b>	<b>71,068,302</b>
<b>Total Delinquent Real Estate Loans</b>	<b>710,707,633</b>

**TABLE 3 CONTINUED (B)**  
**SUPPLEMENTAL LOAN DATA**  
**Federally Insured State Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report:	3442
<b><u>OTHER REAL ESTATE LOAN INFORMATION</u></b>	
1st Mortgage Loans Charged Off Y-T-D	12,428,723
1st Mortgage Loans Recovered Y-T-D	3,136,145
Other Real Estate Loans Charged Off Y-T-D	18,568,200
Other Real Estate Loans Recovered Y-T-D	2,336,554
Allowance for Real Estate Loan Losses	159,938,921
Portion of Real Estate Loans which are also reported as Business Loans	5,685,388,311
Amount of All First Mortgages Sold Y-T-D	7,584,887,731
Short-term Real Estate Loans (< 5 years)	41,603,631,830
Amount of Real Estate Sold but Serviced by the Credit Union	16,580,244,383
Mortgage Servicing Rights	103,025,480
<b><u>NET MEMBER BUSINESS LOANS BALANCES (NMBLB) 1/</u></b>	
Number of Member Business Loans (NMBLB)	52,238
Amount of Net Member Business Loans (NMBLB)	7,271,770,432
Number of Purchased Business Loans or Participation Interests to Nonmembers (NMBLB)	2,402
NUMBER OF 1ST MORTGAGE FIXED RATE > 15 YRS	1,097,664,027
Total Business Loans (NMBLB)	8,369,434,459
Total NMBLB Less Unfunded Commitments	7,659,476,363
Number of Construction and Development Loans	950
Amount of Construction and Development Loans	438,391,156
Number of Unsecured Business Loans	1,346
Amount of Unsecured Business Loans	38,448,658
Number of Purchased Business Loans or Participation Interests to Members	113
Amount of Purchased Business Loans or Participation Interests to Members	197,722,305
Number of Agricultural MBL	9,717
Amount of Agricultural MBL	461,168,550
<b><u>BUSINESS LOANS GRANTED Y-T-D</u></b>	
Number of Member Business Loans	31,000
Amount of Member Business Loans	4,587,624,960
Number of Purchased Business Loans or Participation Interests to Nonmembers	1,361
Amount of Purchased Business Loans or Participation Interests to Nonmembers	597,451,869
Number of Construction and Development Loans	1,244
Amount of Construction and Development Loans	616,902,794
Number of Unsecured Business Loans	612
Amount of Unsecured Business Loans	37,012,508
Number of Purchased Business Loans or Participation Interests to Members	130
Amount of Purchased Business Loans or Participation Interests to Members	190,270,068
Number of Agricultural MBL	7,644
Amount of Agricultural MBL	267,745,332
<b><u>DELINQUENT BUSINESS LOANS</u></b>	
Business 1-2 months	44,090,393
Business 2-6 months	16,600,719
Business 6-12 months	13,266,278
Business 12 months or more	4,175,355
<b>Total Delinquent Business Loans</b>	<b>78,132,745</b>
<b><u>MISCELLANEOUS BUSINESS LOAN INFORMATION</u></b>	
Business Loans Charged of Y-T-D	13,341,202
Business Loans Recovered Y-T-D	1,261,100
Business Loans and Participations Sold Y-T-D	980,434,815
Small Business Administration Loans Outstanding	96,865,399

---

1/ "NMBLB" means the outstanding loan balance plus any unfunded commitments, reduced by any portion of the loan that is secured by shares in the credit union, or by shares or deposits in other financial institutions, or by a lien on the member's primary residence, or insured or guaranteed by any agency of the federal government, a state or any political subdivision of such state, or subject to an advance commitment to purchase by any agency of the federal government, a state or any political subdivision of such state, or sold as participation interest without recourse any qualifying for sales accounting under generally accepted accounting principles. The NMBLB applies to both member and nonmember loans and participations.

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured State Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report: 3,442

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	15,778,362
Regular Share Accounts	38,915,262
Money Market Share Accounts	2,135,142
Share Certificate Accounts	3,500,842
IRA/Keogh & Retirement Accounts	1,875,234
Other Shares and Deposit	1,370,497
Non-Member Deposits	9,847
Total Number of Savings Accounts	63,585,186

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Commercial Real Estate, Construction, Land Development	362,062,988
Other Unfunded Business Loan Commitments	347,895,108
Revolving Open-End Lines Secured by Residential Properties	14,404,113,360
Credit Card Lines	24,010,451,411
Outstanding Letters of Credit	109,775,166
Unsecured Share Draft Lines of Credit	4,088,905,527
Other Unfunded Commitments	2,341,423,153
Loans Transferred with Recourse	1,088,814,544
Pending Bond Claims	12,592,520

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Financial Statement Audit Performed by State Licenced Persons	1,198	Supervisory Committee Audit Performed by State Licenced Persons	517
Balance Sheet Audit Performed by State Licenced Persons	120	Supervisory Committee Audit Performed by other External Auditors	900
Examinations of Internal Controls Over Call Reporting Performed by State Licenced Persons	56	Supervisory Committee Audit Performed by the Supervisory Committee or Designated Staff	651

**INVESTMENTS MEETING SPECIFIC CRITERIA OF PART 703 (FCU ONLY)**

Non-Mortgage Related Securities with Embedded Options or Complex Coupon Formulas	0
Non-Mortgage Related Securities with Maturities Greater than Three Years that do not have Embedded Options or Complex Coupon Formulas	0
Total of Securities Meeting the Requirements of Section 703.12(b)	11,207,332
Total of Deposits and Shares Meeting the Requirements of 703.10(a)	0
Market Value of Investments Purchased under an Investment Pilot Program – 703.19.	0

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	12,358,534,797
Investments Repurchase Agreements	383,968,223
Reverse Repurchase Agreements Invested	112,103,325
Investments Not Authorized by the FCU Act or NCUA Regulations (SCU only)	1,823,052,962
Outstanding Balance of Brokered Certificates of Deposit and Share Certificate	2,753,662,023
Mortgage Pass-through Securities	6,125,138,541
CMO/REMIC	4,770,186,325
Commercial Mortgage Related Securities	122,277,755

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured State Credit Unions**  
**December 31, 2004**

Number of Credit Unions on this Report: 3,442

**INFORMATION SYSTEMS & TECHNOLOGY**

**Number Of CUs Describing Record Maintenance As:**

Manual System	58	CU Developed In-House	42
Vendor Supplied In-House	2,331	Other	53
Vendor On-Line Service Bur.	958		

**Number Of CUs Reporting That Members Access/**

**Perform Electronic Financial Services Via:**

Home Banking VIA Internet Website	1,715	Automatic Teller Machine	1,985
Wireless	88	Kiosk	121
Home Banking VIA Direct DialUp/PC Based	598	Other	82
Audio Response/Phone Based	1,875		

**Number Of Cus Reporting Offering Financial Services Electronically:**

Member Application	880	Share Account Transfers	2,000
New Loan	1,271	Bill Payment	1,069
Account Balance Inquiry	2,092	Download Account History	1,475
Share Draft Order	1,731	Electronic Cash	195
New Share Account	472	Account Aggregation	148
Loan Payments	1,801	Internet Access Services	354
		Electronic Signature	
View Account History	1,826	Authentication/Certification	29
Merchandise Purchase	210	Other	97

Number of CUs Reporting WWW Sites 2,137

**Number Of Cus Reporting WWW Type As:**

Informational	429	Transactional	1,568
Interactive	140		

**Number Of Cus Members Reported using Transactional WWW**

7,578,808

**Number Of Cus Reporting Plans For a WWW**

Informational	212	Transactional	45
Interactive	30		

**OTHER INFORMATION**

Amount of Promissory Notes Outstanding to Non-members	292,792,592
Amount of Borrowing Subject to Early Repayment at Lender's Option	246,851,037
Number Members Filing Chapter 7 Bankruptcy Y-T-D	91,778
Number Members Filing Chapter 13 Bankruptcy Y-T-D	26,580
Amount of Loans Subject to Bankruptcies	1,319,324,562
Number of Current Members	36,710,302
Number of Potential Members	545,398,051
Number of Full Time Employees	87,838
Number of Part Time Employees	15,091

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOs \1	1,913
Value of Investment in CUSOs	323,905,166
Amount Loaned to CUSOs	173,870,313
Aggregate Cash Outlay in CUSO	183,841,828
Number of CUSOS Wholly Owned	262

**Predominant Service of CUSO:**

Mortgage Processing	122	Credit Cards	188
EDP Processing	158	Trust Services	16
Shared Branching	391	Item Processing	201
Insurance Services	88	Tax Preparation	2
Investment Services	163	Travel	3
Auto Buying, Leasing, Indirect Lending	124	Other	418
		Business Lending	39

1/ This figure represents the number of CUSO Schedules completed by all credit unions. Since more than one credit union may have a loan to or investment in a given CUSO, this figure does not represent the total number of unique CUSOs.

**TABLE 5**  
**SUPPLEMENTAL DATA**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS**  
**BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 3,442

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	453	2,389	2,074	2,333	6,797
Reverse Repurchase Agreements	2	107	0	0	107
Subordinated CDCU Debt	2	0*	0	0*	0*
Uninsured Secondary Capital	11	N/A	0*	10	11
<b>TOTAL BORROWINGS</b>	<b>460</b>	<b>2,496</b>	<b>2,074</b>	<b>2,344</b>	<b>6,915</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	2,490	32,294	N/A	N/A	32,294
Regular Shares	3,430	87,124	N/A	N/A	87,124
Money Market Shares	1,360	47,258	N/A	N/A	47,258
Share Certificates/CDS	2,519	36,511	15,468	5,327	57,305
IRA/KEOGH, Retirements	2,200	14,378	4,143	2,103	20,623
All Other Shares/Deposits	1,286	2,253	210	3	2,466
Non-Members Deposits	273	551	144	39	733
<b>TOTAL SAVINGS</b>	<b>3,442</b>	<b>220,369</b>	<b>19,964</b>	<b>7,472</b>	<b>247,804</b>

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	985	2,936	5,921	3,288	267	12,411
Available for Sale	970	6,926	12,045	7,689	694	27,354
Trading	18	11	34	21	11	78
Non-SFAS 115 Investments, Cash On Deposit, & Cash Equivalents	3,442	30,470	11,905	2,219	122	44,716
<b>TOTAL INVESTMENTS, Cash On Deposit, &amp; Cash Equivalents</b>	<b>3,442</b>	<b>40,343</b>	<b>29,906</b>	<b>13,217</b>	<b>1,094</b>	<b>84,559</b>

\* Amount Less than + or - 1 Million

**TABLE 6**  
**Federally Insured State Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**  
**December 31, 2004**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	2	\$1,111,828	6	\$5,886,005	1,206	\$14,654,085,635
5.0% To 6.0% .....	8	\$205,576,982	13	\$36,823,830	1,097	\$10,577,833,620
6.0% To 7.0% .....	15	\$186,541,207	41	\$191,550,310	599	\$4,692,213,011
7.0% To 8.0% .....	47	\$412,139,751	92	\$259,541,299	218	\$1,350,957,986
8.0% To 9.0% .....	102	\$595,358,579	154	\$264,418,759	103	\$257,090,260
9.0% To 10.0% .....	369	\$2,301,977,846	321	\$900,000,215	43	\$81,481,915
10.0% To 11.0% .....	241	\$1,410,093,290	400	\$1,379,722,784	13	\$15,238,327
11.0% To 12.0% .....	304	\$1,137,113,955	369	\$1,127,269,312	0	\$0
12.0% To 13.0% .....	384	\$1,439,976,067	693	\$1,609,812,305	6	\$1,395,988
13.0% To 14.0% .....	223	\$697,157,779	416	\$798,801,053	0	\$0
14.0% To 15.0% .....	107	\$413,057,006	303	\$469,645,000	1	\$272,797
15.0% To 16.0% .....	23	\$22,970,965	286	\$444,532,826	1	\$669,362
16.0% Or More .....	20	\$56,189,903	236	\$333,673,770	2	\$1,108,519
Not Reporting Or Zero ..	1,597	\$61,968	112	\$912,498	153	\$2,247,040
Total	3,442	\$8,879,327,126	3,442	\$7,822,589,966	3,442	\$31,634,594,460
Average Rate	11.6%		12.2%		5.6%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	494	\$12,565,307,016	124	\$11,985,846,047	298	\$6,431,586,397
5.0% To 6.0% .....	882	\$12,825,214,030	945	\$39,109,841,187	830	\$11,013,144,105
6.0% To 7.0% .....	838	\$8,304,076,640	587	\$9,789,860,131	641	\$7,049,210,243
7.0% To 8.0% .....	481	\$4,008,948,162	190	\$1,846,504,811	249	\$1,733,486,448
8.0% To 9.0% .....	301	\$1,795,578,862	83	\$179,676,127	146	\$1,084,584,775
9.0% To 10.0% .....	154	\$534,765,590	38	\$91,577,769	52	\$170,809,634
10.0% To 11.0% .....	104	\$289,037,379	13	\$37,714,027	15	\$7,650,309
11.0% To 12.0% .....	26	\$157,375,805	4	\$230,062	3	\$690,161
12.0% To 13.0% .....	39	\$54,126,258	8	\$320,329	7	\$1,163,586
13.0% To 14.0% .....	5	\$12,636,307	0	\$0	1	\$56,297
14.0% To 15.0% .....	5	\$88,696,747	0	\$0	1	\$5,304
15.0% To 16.0% .....	13	\$26,862,329	1	\$45,918	0	\$0
16.0% Or More .....	3	\$2,567,732	0	\$0	0	\$0
Not Reporting Or Zero ..	97	\$1,241,294	1,449	\$12,383,087	1,199	\$0
Total	3,442	\$40,666,434,151	3,442	\$63,053,999,495	3,442	\$27,492,387,259
Average Rate	6.6%		6.1%		6.1%	

Interest Rate Category	Leases Receivable		All Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	32	\$76,068,841	571	\$1,023,402,608
5.0% To 6.0% .....	39	\$787,606,727	430	\$1,160,350,159
6.0% To 7.0% .....	32	\$164,282,934	505	\$2,439,005,820
7.0% To 8.0% .....	48	\$34,924,228	419	\$1,444,362,642
8.0% To 9.0% .....	27	\$6,017,565	369	\$1,129,349,598
9.0% To 10.0% .....	7	\$1,635,283	265	\$998,290,432
10.0% To 11.0% .....	1	\$40,895	217	\$378,729,902
11.0% To 12.0% .....	1	\$72,036	106	\$323,034,332
12.0% To 13.0% .....	0	\$0	142	\$317,989,574
13.0% To 14.0% .....	1	\$279	42	\$110,689,167
14.0% To 15.0% .....	0	\$0	29	\$154,930,031
15.0% To 16.0% .....	0	\$0	43	\$60,742,919
16.0% Or More .....	0	\$0	29	\$52,460,940
Not Reporting Or Zero ..	3,254	\$142,379,886	275	\$20,989,447
Total	3,442	\$1,213,028,674	3,442	\$9,614,327,571
Average Rate	6.6%		7.5%	

**TABLE 7**  
**Federally Insured State Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**  
**December 31, 2004**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	1,213	\$24,482,674,468	1,733	\$42,541,925,082	309	\$8,156,829,920
1.0% To 2.0% .....	137	\$1,020,047,646	1,369	\$31,664,825,723	985	\$33,645,575,472
2.0% To 3.0% .....	3	\$3,580,132	231	\$12,512,424,459	59	\$5,439,047,949
3.0% To 4.0% .....	2	\$48,037,227	46	\$180,977,951	4	\$13,260,953
4.0% To 5.0% .....	1	\$1,588,734	13	\$119,403,930	0	\$0
5.0% To 6.0% .....	1	\$271,871	6	\$26,045,039	0	\$0
6.0% To 7.0% .....	1	\$4,120,662	1	\$21,594,902	0	\$0
7.0% Or More .....	1	\$139,734	3	\$9,067,279	1	\$2,570,660
Not Reporting Or Zero ..	2,083	\$6,733,764,572	40	\$47,962,731	2,084	\$806,528
Total	3,442	\$32,294,225,046	3,442	\$87,124,227,096	3,442	\$47,258,091,482
Average Rate	0.5%		1.0%		1.2%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	30	\$50,778,046	245	\$2,708,259,651	22	\$3,804,698
1.0% To 2.0% .....	799	\$9,242,370,137	905	\$6,187,357,569	51	\$87,860,641
2.0% To 3.0% .....	1,578	\$46,299,909,714	835	\$8,043,158,075	107	\$464,463,229
3.0% To 4.0% .....	82	\$1,682,450,916	169	\$2,932,379,821	51	\$144,177,086
4.0% To 5.0% .....	4	\$1,903,573	39	\$741,326,758	5	\$12,126,878
5.0% To 6.0% .....	1	\$7,377	5	\$7,913,706	8	\$1,279,104
6.0% To 7.0% .....	2	\$2,024,068	0	\$0	2	\$7,095,000
7.0% Or More .....	0	\$0	1	\$2,446,460	1	\$299,000
Not Reporting Or Zero ..	946	\$26,002,153	1,243	\$503,646	3,195	\$12,303,751
Total	3,442	\$57,305,445,984	3,442	\$20,623,345,686	3,442	\$733,409,387
Average Rate	2.1%		1.9%		2.4%	

Dividend Rate Category	All Other Shares	
	Number	Amount
.01% To 1.0% .....	709	\$1,361,053,130
1.0% To 2.0% .....	450	\$833,342,396
2.0% To 3.0% .....	66	\$236,936,749
3.0% To 4.0% .....	6	\$20,574,098
4.0% To 5.0% .....	3	\$1,285,893
5.0% To 6.0% .....	0	\$0
6.0% To 7.0% .....	1	\$56,396
7.0% Or More .....	2	\$281,434
Not Reporting Or Zero ..	2,205	\$12,220,761
Total	3,442	\$2,465,750,857
Average Rate	0.9%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured State Credit Unions**  
**December 31, 2004**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.88	16.43	13.93	12.50
Delinquent Loans to Net Worth	4.29	12.84	7.11	5.60
Solvency Evaluation (Est.)	112.58	119.79	116.28	114.43
Classified Assets (Est.) to Net Worth	4.86	8.09	4.66	4.36
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.71	3.76	1.79	1.18
Net Charge-Offs to Average Loans	0.55	0.73	0.62	0.58
Fair Value H-T-M to Book Value H-T-M	99.58	104.88	100.81	101.38
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.49	2.00	-1.06	-0.48
Delinquent Loans to Assets	0.47	2.11	0.99	0.70
<b>EARNINGS:</b>				
Return on Average Assets	0.87	0.22	0.46	0.61
Gross Income to Average Assets	5.89	5.27	5.42	5.81
Yield on Average Loans	6.11	7.73	7.14	6.76
Yield on Average Investments	2.56	1.56	2.10	2.42
Cost of Funds to Average Assets	1.41	1.08	1.11	1.15
Net Margin to Average Assets	4.48	4.19	4.31	4.66
Operating Expenses to Average Assets	3.27	3.63	3.56	3.74
Provision for Loan & Lease Losses to Average Assets	0.38	0.41	0.33	0.34
Net Interest Margin to Average Assets	3.33	3.92	3.69	3.69
Operating Expenses to Gross Income	55.61	68.87	65.67	64.37
Fixed Assets Including Foreclosed/Repossessed to Total Assets	2.13	0.35	1.19	2.27
Net Operating Expenses to Average Assets	2.44	3.41	3.04	2.97
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	23.19	3.56	9.96	18.24
Regular Shares to Savings and Borrowings	34.22	86.99	68.59	49.73
Total Loans to Total Savings	76.83	67.72	64.57	68.47
Total Loans to Total Assets	66.04	56.18	55.22	59.21
Cash Plus Short-Term Investments to Assets	14.97	37.33	31.06	22.12
Total Savings and Borrowings to Earning Assets	92.64	83.72	88.19	91.44
Regular Shares & Share Drafts to Total Shares & Borrowings	46.90	88.89	75.61	61.00
Borrowings to Total Savings and NetWorth	2.44	0.20	0.13	0.54
<b>PRODUCTIVITY:</b>				
Members to Potential Members	6.73	16.36	14.34	8.07
Borrowers to Members	48.64	30.39	37.20	42.31
Members to Full-Time Employees	385	387	468	426
Average Savings Per Member	6,750	2,005	3,479	4,598
Average Loan Balance	10,662	4,469	6,039	7,441
Salary & Benefits to Full-Time Employees	48,210	17,186	35,939	41,477
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME</b>				
Interest on Loans (Net of Interest Refunds)	67.19	82.02	72.28	68.06
Income From Investments	13.35	12.87	16.36	15.32
Income Form Trading Securities	0.00	0.01	0.00	-0.01
Fee Income	14.18	4.10	9.52	13.15
Other Operating Income	5.28	1.00	1.84	3.48
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES</b>				
Employee Compensation and Benefits	50.00	48.35	51.38	48.61
Travel and Conference	1.39	1.14	1.19	1.48
Office Occupancy	7.00	4.73	5.26	6.62
Office Operations	21.04	19.13	19.59	20.02
Educational and Promotional	3.79	0.95	1.51	2.93
Loan Servicing	5.40	1.92	2.62	4.74
Professional and Outside Services	7.53	6.46	8.69	10.29
Member Insurance	0.52	7.99	3.68	1.43
Operating Fees	0.50	2.94	1.61	0.82
Miscellaneous Operating Expenses	2.85	6.39	4.47	3.06

**TABLE 8 CONTINUED**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured State Credit Unions**  
**December 31, 2004**

	Total	\$50,000,000- \$100,000,000	\$100,000,000- \$500,000,000	Greater Than \$500,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.88	11.67	11.08	10.19
Delinquent Loans to Net Worth	4.29	5.43	4.68	3.36
Solvency Evaluation (Est.)	112.58	113.40	112.84	111.78
Classified Assets (Est.) to Net Worth	4.86	4.59	4.90	5.00
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.71	0.97	0.76	0.51
Net Charge-Offs to Average Loans	0.55	0.53	0.61	0.50
Fair Value H-T-M to Book Value H-T-M	99.58	99.37	99.42	99.45
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.49	-0.31	-0.22	-0.64
Delinquent Loans to Assets	0.47	0.63	0.52	0.34
<b>EARNINGS:</b>				
Return on Average Assets	0.87	0.68	0.89	0.96
Gross Income to Average Assets	5.89	5.95	6.19	5.73
Yield on Average Loans	6.11	6.35	6.22	5.85
Yield on Average Investments	2.56	2.58	2.59	2.61
Cost of Funds to Average Assets	1.41	1.22	1.30	1.57
Net Margin to Average Assets	4.48	4.72	4.89	4.16
Operating Expenses to Average Assets	3.27	3.71	3.63	2.88
Provision for Loan & Lease Losses to Average Assets	0.38	0.35	0.43	0.35
Net Interest Margin to Average Assets	3.33	3.63	3.58	3.04
Operating Expenses to Gross Income	55.61	62.37	58.71	50.23
Fixed Assets Including Foreclosed/Repossessed to Total Assets	2.13	2.85	2.64	1.80
Net Operating Expenses to Average Assets	2.44	2.89	2.66	2.09
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	23.19	24.02	27.01	26.88
Regular Shares to Savings and Borrowings	34.22	40.69	31.10	30.84
Total Loans to Total Savings	76.83	75.04	79.21	77.74
Total Loans to Total Assets	66.04	65.01	68.09	66.68
Cash Plus Short-Term Investments to Assets	14.97	16.08	13.08	13.92
Total Savings and Borrowings to Earning Assets	92.64	93.01	93.18	92.69
Regular Shares & Share Drafts to Total Shares & Borrowings	46.90	53.03	45.13	43.28
Borrowings to Total Savings and NetWorth	2.44	1.13	2.28	3.20
<b>PRODUCTIVITY:</b>				
Members to Potential Members	6.73	5.14	5.32	8.17
Borrowers to Members	48.64	46.36	48.92	52.48
Members to Full-Time Employees	385	385	362	385
Average Savings Per Member	6,750	5,355	6,336	8,543
Average Loan Balance	10,662	8,668	10,260	12,655
Salary & Benefits to Full-Time Employees	48,210	43,434	48,023	53,023
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME</b>				
Interest on Loans (Net of Interest Refunds)	67.19	68.39	67.13	66.60
Income From Investments	13.35	13.21	11.70	13.97
Income Form Trading Securities	0.00	0.00	0.01	0.01
Fee Income	14.18	13.75	15.67	13.69
Other Operating Income	5.28	4.65	5.50	5.74
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES</b>				
Employee Compensation and Benefits	50.00	48.62	50.33	50.33
Travel and Conference	1.39	1.60	1.47	1.27
Office Occupancy	7.00	6.72	7.02	7.24
Office Operations	21.04	21.14	20.62	21.69
Educational and Promotional	3.79	3.71	4.19	3.83
Loan Servicing	5.40	5.38	5.96	5.28
Professional and Outside Services	7.53	8.85	6.95	6.92
Member Insurance	0.52	0.74	0.35	0.17
Operating Fees	0.50	0.56	0.48	0.35
Miscellaneous Operating Expenses	2.85	2.69	2.62	2.91

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	652	576	11.7-	517	10.2-
Cash & Equivalents	117	125	6.7	101	19.2-
<b>TOTAL INVESTMENTS</b>	<b>134</b>	<b>106</b>	<b>21.1-</b>	<b>107</b>	<b>1.0</b>
U.S. Government Obligations	0*	0*	56.4-	0*	53.5
Federal Agency Securities	0*	1	9.5	1	1.8
Mutual Fund & Common Trusts	5	3	39.0-	3	9.4-
MCSD and PIC at Corporate CU	6	4	23.5-	4	4.3-
All Other Corporate Credit Union	42	21	50.2-	23	8.5
Commercial Banks, S&Ls	69	63	8.4-	62	2.1-
Credit Unions -Loans to, Deposits in	5	6	23.3	6	2.8-
Other Investments	6	7	15.0	8	15.0
Loans Held for Sale	N/A	N/A		0*	
<b>TOTAL LOANS OUTSTANDING</b>	<b>336</b>	<b>291</b>	<b>13.5-</b>	<b>268</b>	<b>7.9-</b>
Unsecured Credit Card Loans	2	1	39.7-	1	5.7-
All Other Unsecured Loans	66	58	12.2-	52	9.2-
New Vehicle Loans	86	70	17.8-	66	5.5-
Used Vehicle Loans	135	118	12.0-	108	8.8-
First Mortgage Real Estate Loans	4	5	13.7	4	14.6-
Other Real Estate Loans	7	6	11.5-	6	5.4
Leases Receivable	0*	0*	19.7	0*	53.8-
All Other Loans/Lines of Credit	37	32	13.4-	29	8.7-
Allowance For Loan Losses	9	7	20.6-	6	11.5-
Foreclosed and Repossessed Assets \1	0*	0*	1,168.7	0*	32.6-
Land and Building	0*	0*	29.4-	0*	29.2-
Other Fixed Assets	1	1	14.2-	1	4.3
NCUSIF Capitalization Deposit	5	4	9.1-	4	6.3-
Other Assets	3	2	33.0-	2	17.2-
<b>TOTAL ASSETS</b>	<b>588</b>	<b>522</b>	<b>11.2-</b>	<b>476</b>	<b>8.8-</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	51.8-	0*	76.5
Accrued Dividends/Interest Payable	1	1	32.0-	0*	28.5-
Acct Payable and Other Liabilities	2	2	6.8	1	30.0-
Uninsured Secondary Capital	0*	0*	49.4-	0*	40.5-
<b>TOTAL LIABILITIES</b>	<b>4</b>	<b>3</b>	<b>24.0-</b>	<b>3</b>	<b>15.8-</b>
<b>EQUITY/SAVINGS</b>					
Total Savings	490	436	10.9-	395	9.4-
Share Drafts	4	3	29.5-	8	137.4
Regular Shares	423	384	9.2-	345	10.3-
Money Market Shares	3	2	54.5-	2	29.8
Share Certificates/CDs	39	33	16.7-	28	15.0-
IRA/Keogh Accounts	8	5	31.6-	5	8.3-
All Other Shares and Member Deposits	7	5	24.5-	4	13.9-
Non-Member Deposits	5	4	11.8-	4	6.4-
Regular Reserves	31	28	11.4-	26	6.3-
APPR. For Non-Conf. Invest.	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	25.4	0*	48.8
Other Reserves	4	3	19.3-	4	8.9
Undivided Earnings	59	51	12.1-	48	5.9-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>94</b>	<b>83</b>	<b>12.1-</b>	<b>78</b>	<b>5.1-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>588</b>	<b>522</b>	<b>11.2-</b>	<b>476</b>	<b>8.8-</b>

1/ All other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	1,111	1,032	7.1-	971	5.9-
<b>Cash &amp; Equivalents</b>	947	918	3.2-	724	21.1-
<b>TOTAL INVESTMENTS</b>	1,548	1,561	0.8	1,560	0.1-
U.S. Government Obligations	26	25	3.8-	22	11.5-
Federal Agency Securities	55	64	15.3	65	1.7
Mutual Fund & Common Trusts	15	13	10.9-	10	25.8-
MCSD and PIC at Corporate CU	55	48	13.3-	45	6.4-
All Other Corporate Credit Union	404	326	19.4-	334	2.5
Commercial Banks, S&Ls	885	949	7.3	974	2.6
Credit Unions -Loans to, Deposits in	34	36	3.3	37	5.4
Other Investments	74	101	37.0	73	27.8-
Loans Held for Sale	N/A	N/A		0*	0.0
<b>TOTAL LOANS OUTSTANDING</b>	3,417	3,103	9.2-	2,947	5.0-
Unsecured Credit Card Loans	91	75	17.7-	68	9.9-
All Other Unsecured Loans	439	398	9.5-	378	4.9-
New Vehicle Loans	916	776	15.3-	747	3.8-
Used Vehicle Loans	1,226	1,133	7.6-	1,053	7.0-
First Mortgage Real Estate Loans	228	237	4.3	226	4.8-
Other Real Estate Loans	210	199	5.2-	209	5.0
Leases Receivable	5	3	28.9-	2	48.7-
All Other Loans/Lines of Credit	301	281	6.7-	264	5.9-
Allowance For Loan Losses	45	39	12.5-	35	11.8-
Foreclosed and Repossessed Assets \1	0*	0*	10.7-	1	188.2
Land and Building	46	44	4.0-	45	0.7
Other Fixed Assets	21	19	9.8-	18	7.6-
NCUSIF Capitalization Deposit	47	45	4.3-	45	1.3-
Other Assets	31	30	2.6-	33	9.9
<b>TOTAL ASSETS</b>	6,014	5,682	5.5-	5,338	6.1-
<b>LIABILITIES</b>					
Total Borrowings	3	4	43.6	6	38.6
Accrued Dividends/Interest Payable	9	6	33.5-	6	10.4-
Acct Payable and Other Liabilities	20	21	2.1	18	11.7-
Uninsured Secondary Capital	1	1	27.2	1	17.1-
<b>TOTAL LIABILITIES</b>	33	32	3.4-	31	5.1-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	5,169	4,889	5.4-	4,565	6.6-
Share Drafts	325	317	2.4-	321	1.2
Regular Shares	3,466	3,332	3.8-	3,136	5.9-
Money Market Shares	172	169	1.3-	156	7.9-
Share Certificates/CDs	879	758	13.8-	652	14.0-
IRA/Keogh Accounts	232	219	5.8-	200	8.4-
All Other Shares and Member Deposits	82	82	0.3	88	6.9
Non-Member Deposits	13	11	13.5-	12	6.8
Regular Reserves	252	234	7.1-	227	2.9-
APPR. For Non-Conf. Invest.	0*	0*	2.3-	0*	19.0-
Accum. Unrealized G/L on A-F-S	0*	0*	3.3-	-0*	1,927.4-
Other Reserves	52	47	9.1-	42	11.5-
Undivided Earnings	508	479	5.7-	474	1.1-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	812	760	6.4-	742	2.3-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	6,014	5,682	5.5-	5,338	6.1-

1/ Other Real Estate owned prior to 2004

\* Amount Less than + or - 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	1,170	1,142	2.4-	1,110	2.8-
<b>Cash &amp; Equivalents</b>	3,609	3,358	7.0-	2,840	15.4-
<b>TOTAL INVESTMENTS</b>	6,893	7,383	7.1	7,306	1.0-
U.S. Government Obligations	115	124	7.8	130	5.0
Federal Agency Securities	974	1,123	15.3	1,138	1.3
Mutual Fund & Common Trusts	60	56	7.8-	41	25.8-
MCSD and PIC at Corporate CU	231	225	2.3-	231	2.7
All Other Corporate Credit Union	1,608	1,435	10.8-	1,486	3.6
Commercial Banks, S&Ls	3,353	3,819	13.9	3,685	3.5-
Credit Unions -Loans to, Deposits in	141	152	8.1	153	0.9
Other Investments	410	451	10.1	442	2.1-
Loans Held for Sale	N/A	N/A		24	
<b>TOTAL LOANS OUTSTANDING</b>	16,893	15,951	5.6-	16,109	1.0
Unsecured Credit Card Loans	831	727	12.5-	704	3.2-
All Other Unsecured Loans	1,341	1,221	8.9-	1,170	4.2-
New Vehicle Loans	3,218	2,787	13.4-	2,784	0.1-
Used Vehicle Loans	4,878	4,764	2.3-	4,641	2.6-
First Mortgage Real Estate Loans	3,167	3,183	0.5	3,364	5.7
Other Real Estate Loans	2,055	2,011	2.1-	2,179	8.4
Leases Receivable	72	20	72.2-	16	20.5-
All Other Loans/Lines of Credit	1,331	1,237	7.1-	1,250	1.1
Allowance For Loan Losses	165	146	11.8-	144	1.2-
Foreclosed and Repossessed Assets <sup>1/</sup>	5	7	40.0	10	32.1
Land and Building	474	476	0.4	486	2.2
Other Fixed Assets	129	126	2.6-	121	3.5-
NCUSIF Capitalization Deposit	222	217	2.1-	220	1.2
Other Assets	223	212	4.5-	233	9.5
<b>TOTAL ASSETS</b>	28,326	27,607	2.5-	27,205	1.5-
<b>LIABILITIES</b>					
Total Borrowings	42	75	79.6	137	82.1
Accrued Dividends/Interest Payable	31	22	30.1-	21	6.8-
Acct Payable and Other Liabilities	124	122	1.3-	122	0.3-
Uninsured Secondary Capital	3	4	37.4	9	144.8
<b>TOTAL LIABILITIES</b>	200	223	11.6	288	29.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	24,691	24,050	2.6-	23,526	2.2-
Share Drafts	2,584	2,552	1.2-	2,667	4.5
Regular Shares	11,799	11,948	1.3	11,773	1.5-
Money Market Shares	2,484	2,500	0.7	2,469	1.3-
Share Certificates/CDs	5,405	4,739	12.3-	4,413	6.9-
IRA/Keogh Accounts	1,951	1,853	5.0-	1,754	5.3-
All Other Shares and Member Deposits	416	410	1.4-	380	7.2-
Non-Member Deposits	54	48	11.3-	69	46.1
Regular Reserves	1,082	1,024	5.4-	1,007	1.7-
APPR. For Non-Conf. Invest.	4	4	11.9-	4	10.8
Accum. Unrealized G/L on A-F-S	13	5	61.4-	-4	184.9-
Other Reserves	269	238	11.7-	232	2.4-
Undivided Earnings	2,067	2,064	0.1-	2,151	4.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	3,435	3,334	2.9-	3,390	1.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	28,326	27,607	2.5-	27,205	1.5-

<sup>1/</sup> Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2004**  
**DOLLAR AMOUNTS IN MILLIONS**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	310	333	7.4	320	3.9-
<b>Cash &amp; Equivalents</b>	2,339	2,178	6.9-	1,839	15.6-
<b>TOTAL INVESTMENTS</b>	4,753	5,542	16.6	5,168	6.8-
U.S. Government Obligations	119	129	8.6	106	18.2-
Federal Agency Securities	1,545	1,953	26.4	1,955	0.1
Mutual Fund & Common Trusts	46	41	12.3-	34	16.7-
MCSD and PIC at Corporate CU	161	177	9.9	175	1.4-
All Other Corporate Credit Union	870	826	5.1-	837	1.4
Commercial Banks, S&Ls	1,405	1,764	25.6	1,543	12.6-
Credit Unions -Loans to, Deposits in	53	84	58.2	60	29.4-
Other Investments	553	567	2.6	459	19.1-
Loans Held for Sale	N/A	N/A		15	
<b>TOTAL LOANS OUTSTANDING</b>	14,017	14,808	5.6	14,849	0.3
Unsecured Credit Card Loans	747	736	1.5-	657	10.7-
All Other Unsecured Loans	806	779	3.3-	765	1.8-
New Vehicle Loans	2,285	2,278	0.3-	2,345	2.9
Used Vehicle Loans	3,529	3,842	8.9	3,879	1.0
First Mortgage Real Estate Loans	3,661	4,012	9.6	3,868	3.6-
Other Real Estate Loans	1,961	2,097	6.9	2,286	9.0
Leases Receivable	36	22	39.5-	17	22.2-
All Other Loans/Lines of Credit	991	1,042	5.1	1,031	1.0-
Allowance For Loan Losses	126	115	9.0-	112	2.0-
Foreclosed and Repossessed Assets \1	12	8	34.7-	11	48.7
Land and Building	443	499	12.7	528	5.7
Other Fixed Assets	111	113	2.0	112	1.1-
NCUSIF Capitalization Deposit	178	192	7.6	186	3.0-
Other Assets	217	230	6.1	245	6.6
<b>TOTAL ASSETS</b>	21,998	23,469	6.7	22,840	2.7-
<b>LIABILITIES</b>					
Total Borrowings	109	182	67.2	254	40.1
Accrued Dividends/Interest Payable	24	21	13.6-	17	15.3-
Acct Payable and Other Liabilities	122	130	6.3	121	7.0-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	255	332	30.4	393	18.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	19,247	20,444	6.2	19,786	3.2-
Share Drafts	2,254	2,420	7.4	2,472	2.1
Regular Shares	7,392	8,292	12.2	8,155	1.7-
Money Market Shares	2,727	2,879	5.6	2,714	5.7-
Share Certificates/CDs	5,040	4,852	3.7-	4,593	5.3-
IRA/Keogh Accounts	1,530	1,636	6.9	1,513	7.5-
All Other Shares and Member Deposits	259	302	16.7	252	16.5-
Non-Member Deposits	44	62	40.4	86	38.3
Regular Reserves	800	822	2.8	789	4.1-
APPR. For Non-Conf. Invest.	5	2	62.0-	10	409.2
Accum. Unrealized G/L on A-F-S	25	12	51.7-	-5	138.2-
Other Reserves	204	206	1.4	190	7.8-
Undivided Earnings	1,462	1,650	12.8	1,676	1.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	2,497	2,693	7.9	2,661	1.2-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	21,998	23,469	6.7	22,840	2.7-

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 13**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	383	391	2.1	398	1.8
<b>Cash &amp; Equivalents</b>	7,439	6,153	17.3-	5,896	4.2-
<b>TOTAL INVESTMENTS</b>	17,432	19,448	11.6	17,993	7.5-
U.S. Government Obligations	646	665	3.1	345	48.2-
Federal Agency Securities	9,112	10,723	17.7	10,189	5.0-
Mutual Fund & Common Trusts	268	362	34.8	249	31.0-
MCSD and PIC at Corporate CU	430	463	7.8	481	3.8
All Other Corporate Credit Union	3,244	3,454	6.5	3,587	3.8
Commercial Banks, S&Ls	1,884	1,962	4.2	1,694	13.6-
Credit Unions -Loans to, Deposits in	52	57	10.9	57	0.1-
Other Investments	1,797	1,761	2.0-	1,390	21.1-
Loans Held for Sale	N/A	N/A		96	
<b>TOTAL LOANS OUTSTANDING</b>	52,659	54,755	4.0	58,916	7.6
Unsecured Credit Card Loans	3,218	2,973	7.6-	2,868	3.5-
All Other Unsecured Loans	2,158	2,068	4.2-	2,038	1.4-
New Vehicle Loans	8,483	8,794	3.7	9,535	8.4
Used Vehicle Loans	12,582	13,679	8.7	14,163	3.5
First Mortgage Real Estate Loans	15,476	16,385	5.9	17,894	9.2
Other Real Estate Loans	7,195	7,324	1.8	8,721	19.1
Leases Receivable	384	245	36.2-	176	28.0-
All Other Loans/Lines of Credit	3,162	3,288	4.0	3,520	7.1
Allowance For Loan Losses	468	441	5.7-	450	2.2
Foreclosed and Repossessed Assets \1	24	30	26.9	41	37.2
Land and Building	1,545	1,599	3.5	1,803	12.7
Other Fixed Assets	395	420	6.4	442	5.4
NCUSIF Capitalization Deposit	637	664	4.3	668	0.7
Other Assets	913	1,035	13.4	1,125	8.7
<b>TOTAL ASSETS</b>	80,919	83,764	3.5	86,532	3.3
<b>LIABILITIES</b>					
Total Borrowings	806	1,312	62.8	1,914	45.9
Accrued Dividends/Interest Payable	44	31	29.3-	32	2.3
Acct Payable and Other Liabilities	625	599	4.2-	631	5.5
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	1,475	1,942	31.6	2,578	32.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	70,702	72,771	2.9	74,381	2.2
Share Drafts	9,313	9,774	4.9	10,700	9.5
Regular Shares	21,621	23,266	7.6	23,732	2.0
Money Market Shares	14,665	15,134	3.2	14,860	1.8-
Share Certificates/CDs	18,123	17,450	3.7-	17,942	2.8
IRA/Keogh Accounts	6,054	6,131	1.3	6,049	1.3-
All Other Shares and Member Deposits	844	896	6.1	919	2.6
Non-Member Deposits	82	120	46.8	179	49.1
Regular Reserves	2,506	2,524	0.7	2,564	1.6
APPR. For Non-Conf. Invest.	15	15	5.5	20	29.6
Accum. Unrealized G/L on A-F-S	121	51	57.8-	-19	136.5-
Other Reserves	655	619	5.5-	668	8.0
Undivided Earnings	5,445	5,841	7.3	6,339	8.5
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	8,741	9,051	3.5	9,573	5.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	80,919	83,764	3.5	86,532	3.3

1/ Other real estate loans eliminated in 2004

**TABLE 14**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	109	119	9.2	126	5.9
<b>Cash &amp; Equivalents</b>	8,518	8,404	1.3-	8,627	2.7
<b>TOTAL INVESTMENTS</b>	31,763	35,536	11.9	35,218	0.9-
U.S. Government Obligations	193	612	216.9	283	53.7-
Federal Agency Securities	19,572	21,767	11.2	21,659	0.5-
Mutual Fund & Common Trusts	1,043	1,207	15.7	723	40.1-
MCSD and PIC at Corporate CU	449	569	26.9	571	0.3
All Other Corporate Credit Union	7,372	8,579	16.4	8,970	4.6
Commercial Banks, S&Ls	1,308	1,316	0.6	1,177	10.5-
Credit Unions -Loans to, Deposits in	28	43	52.3	46	7.4
Other Investments	1,798	1,443	19.7-	1,788	23.9
Loans Held for Sale	N/A	N/A		145	
<b>TOTAL LOANS OUTSTANDING</b>	73,559	84,335	14.6	97,288	15.4
Unsecured Credit Card Loans	4,261	4,266	0.1	4,582	7.4
All Other Unsecured Loans	3,430	3,331	2.9-	3,419	2.6
New Vehicle Loans	12,238	13,686	11.8	16,156	18.1
Used Vehicle Loans	13,505	15,895	17.7	16,823	5.8
First Mortgage Real Estate Loans	27,570	32,987	19.6	37,698	14.3
Other Real Estate Loans	9,275	10,636	14.7	14,091	32.5
Leases Receivable	543	802	47.7	1,002	24.8
All Other Loans/Lines of Credit	2,736	2,733	0.1-	3,519	28.8
Allowance For Loan Losses	621	682	9.8	735	7.7
Foreclosed and Repossessed Assets \1	15	17	14.2	31	88.2
Land and Building	1,433	1,677	17.0	1,950	16.3
Other Fixed Assets	525	554	5.6	647	16.9
NCUSIF Capitalization Deposit	873	992	13.7	1,078	8.7
Other Assets	1,424	1,582	11.1	1,653	4.5
<b>TOTAL ASSETS</b>	117,991	132,527	12.3	145,904	10.1
<b>LIABILITIES</b>					
Total Borrowings	2,688	3,694	37.4	4,592	24.3
Accrued Dividends/Interest Payable	102	76	26.2-	78	2.8
Acct Payable and Other Liabilities	1,302	1,289	1.0-	1,331	3.3
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	4,093	5,058	23.6	6,000	18.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	102,072	114,266	11.9	125,150	9.5
Share Drafts	11,964	13,958	16.7	16,126	15.5
Regular Shares	32,735	37,464	14.4	39,984	6.7
Money Market Shares	21,043	25,002	18.8	27,057	8.2
Share Certificates/CDs	25,722	26,272	2.1	29,678	13.0
IRA/Keogh Accounts	9,661	10,526	9.0	11,101	5.5
All Other Shares and Member Deposits	736	779	5.8	821	5.4
Non-Member Deposits	210	264	25.8	383	45.0
Regular Reserves	3,324	3,569	7.4	3,823	7.1
APPR. For Non-Conf. Invest.	4	6	32.2	9	53.5
Accum. Unrealized G/L on A-F-S	198	3	98.5-	-124	4,155.9-
Other Reserves	1,534	1,480	3.5-	1,534	3.6
Undivided Earnings	6,767	8,146	20.4	9,512	16.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	11,826	13,204	11.6	14,753	11.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	117,991	132,527	12.3	145,904	10.1

1/ Other real estate loans eliminated in 2004

\* Amount Less than + or - 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	652	576	11.7-	517	10.2-
<b>INTEREST INCOME</b>					
Interest on Loans	31	25	18.4-	22	14.7-
(Less) Interest Refund	0*	0*	18.7-	0*	100.3
Income from Investments	5	4	31.1-	3	4.9-
Trading Profits and Losses	0*	0	100.0-	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>36</b>	<b>29</b>	<b>20.2-</b>	<b>25</b>	<b>13.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	11	7	37.3-	5	24.8-
Interest on Deposits	0*	0*	36.2-	0*	28.0-
Interest on Borrowed Money	0*	0*	36.8-	0*	20.3
<b>TOTAL INTEREST EXPENSE</b>	<b>11</b>	<b>7</b>	<b>37.3-</b>	<b>5</b>	<b>24.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>2</b>	<b>28.2-</b>	<b>2</b>	<b>8.5-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>22</b>	<b>19</b>	<b>10.1-</b>	<b>18</b>	<b>10.0-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1	1	9.3-	1	7.4-
Other Operating Income	0*	0*	58.3-	0*	29.9-
Gain (Loss) on Investments	-0*	0*	1,854.2	-0*	442.7-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	101.5-	0*	5,510.8
Other Non-Oper Income (Expense)	0*	0*	48.8-	0*	9.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>3</b>	<b>2</b>	<b>34.5-</b>	<b>2</b>	<b>18.3-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	11	10	13.5-	9	10.2-
Travel and Conference Expense	0*	0*	2.3-	0*	30.6-
Office Occupancy Expense	1	0*	10.6-	0*	12.9-
Office Operations Expense	4	4	13.9-	3	4.4-
Educational & Promotional Expense	0*	0*	16.8-	0*	13.8-
Loan Servicing Expense	0*	0*	13.6-	0*	10.2-
Professional and Outside Services	2	1	18.8-	1	12.3-
Member Insurance	2	2	15.8-	1	20.6-
Operating Fees	0*	0*	17.4-	0*	8.4-
Miscellaneous Operating Expenses	2	1	16.9-	1	15.6-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>24</b>	<b>20</b>	<b>14.3-</b>	<b>18</b>	<b>11.0-</b>
<b>NET INCOME</b>	<b>1</b>	<b>1</b>	<b>9.8</b>	<b>1</b>	<b>6.7-</b>
Transfer to Regular Reserve	0*	0*	3.6-	0*	35.2-

\* Amount Less than + or - 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	1,111	1,032	7.1-	971	5.9-
<b>INTEREST INCOME</b>					
Interest on Loans	295	247	16.4-	216	12.4-
(Less) Interest Refund	0*	0*	20.3-	0*	29.0-
Income from Investments	63	51	19.9-	49	3.8-
Trading Profits and Losses	-0*	0*	223.1	-0*	101.0-
<b>TOTAL INTEREST INCOME</b>	<b>358</b>	<b>297</b>	<b>17.0-</b>	<b>265</b>	<b>10.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	105	70	33.5-	55	21.4-
Interest on Deposits	15	9	39.1-	7	29.4-
Interest on Borrowed Money	0*	0*	24.5-	0*	20.8
<b>TOTAL INTEREST EXPENSE</b>	<b>120</b>	<b>79</b>	<b>34.2-</b>	<b>61</b>	<b>22.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>22</b>	<b>21</b>	<b>5.1-</b>	<b>18</b>	<b>12.6-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>216</b>	<b>197</b>	<b>8.7-</b>	<b>185</b>	<b>6.1-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	30	29	3.8-	28	2.3-
Other Operating Income	7	6	16.0-	5	10.9-
Gain (Loss) on Investments	-0*	-0*	99.9	0*	4,253.8
Gain (Loss) on Disp of Fixed Assets	0*	0*	91.1-	0*	26.7
Other Non-Oper Income (Expense)	1	3	147.6	2	21.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>38</b>	<b>38</b>	<b>0.8-</b>	<b>36</b>	<b>4.9-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	111	105	5.6-	101	3.9-
Travel and Conference Expense	3	3	3.5-	2	14.8-
Office Occupancy Expense	12	11	8.5-	10	4.5-
Office Operations Expense	43	41	5.3-	38	6.5-
Educational & Promotional Expense	3	3	4.7-	3	8.1-
Loan Servicing Expense	6	6	9.6-	5	10.8-
Professional and Outside Services	19	18	3.5-	17	5.2-
Member Insurance	9	8	14.7-	7	10.4-
Operating Fees	4	3	10.3-	3	6.4-
Miscellaneous Operating Expenses	10	9	8.2-	9	6.3-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>221</b>	<b>207</b>	<b>6.2-</b>	<b>196</b>	<b>5.4-</b>
<b>NET INCOME</b>	<b>33</b>	<b>28</b>	<b>16.2-</b>	<b>25</b>	<b>10.3-</b>
Transfer to Regular Reserve	7	6	10.0-	5	20.7-

\* Amount Less than + or - 1 Million

**TABLE 17**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	1,170	1,142	2.4-	1,110	2.8-
<b>INTEREST INCOME</b>					
Interest on Loans	1,366	1,169	14.4-	1,084	7.2-
(Less) Interest Refund	1	1	0.8-	1	5.2-
Income from Investments	304	252	17.1-	244	3.4-
Trading Profits and Losses	0*	0*	0.3	-0*	182.2-
<b>TOTAL INTEREST INCOME</b>	<b>1,669</b>	<b>1,420</b>	<b>14.9-</b>	<b>1,327</b>	<b>6.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	458	306	33.0-	251	18.0-
Interest on Deposits	115	81	29.2-	61	24.6-
Interest on Borrowed Money	1	1	34.6	3	85.3
<b>TOTAL INTEREST EXPENSE</b>	<b>574</b>	<b>389</b>	<b>32.1-</b>	<b>315</b>	<b>19.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>94</b>	<b>89</b>	<b>4.6-</b>	<b>94</b>	<b>5.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,002</b>	<b>941</b>	<b>6.1-</b>	<b>917</b>	<b>2.6-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	190	190	0.1	209	9.9
Other Operating Income	59	60	1.0	55	6.9-
Gain (Loss) on Investments	-1	2	247.6	0*	61.7-
Gain (Loss) on Disp of Fixed Assets	1	2	55.0	0*	47.7-
Other Non-Oper Income (Expense)	0*	4	378.5	7	91.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>250</b>	<b>257</b>	<b>2.9</b>	<b>273</b>	<b>6.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	504	495	1.8-	498	0.6
Travel and Conference Expense	17	15	8.0-	15	0.1-
Office Occupancy Expense	68	67	1.6-	68	1.5
Office Operations Expense	215	208	3.4-	205	1.2-
Educational & Promotional Expense	29	29	1.0-	30	3.1
Loan Servicing Expense	47	47	0.9-	49	3.6
Professional and Outside Services	105	104	1.7-	105	1.7
Member Insurance	18	16	11.3-	15	9.3-
Operating Fees	9	9	4.1-	8	2.2-
Miscellaneous Operating Expenses	36	33	8.8-	31	4.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,049</b>	<b>1,022</b>	<b>2.6-</b>	<b>1,024</b>	<b>0.3</b>
<b>NET INCOME</b>	<b>203</b>	<b>177</b>	<b>13.0-</b>	<b>166</b>	<b>6.0-</b>
Transfer to Regular Reserve	41	32	22.1-	25	20.5-

\* Amount Less than + or - 1 Million

**TABLE 18**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	310	333	7.4	320	3.9-
<b>INTEREST INCOME</b>					
Interest on Loans	1,076	1,011	6.0-	943	6.8-
(Less) Interest Refund	0*	0*	6.3	1	83.5
Income from Investments	222	199	10.1-	182	8.8-
Trading Profits and Losses	-0*	0*	120.2	0*	17.2
<b>TOTAL INTEREST INCOME</b>	<b>1,296</b>	<b>1,210</b>	<b>6.7-</b>	<b>1,123</b>	<b>7.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	322	255	20.8-	198	22.3-
Interest on Deposits	132	94	28.5-	80	15.5-
Interest on Borrowed Money	3	3	8.1	5	53.2
<b>TOTAL INTEREST EXPENSE</b>	<b>457</b>	<b>352</b>	<b>22.9-</b>	<b>283</b>	<b>19.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>77</b>	<b>73</b>	<b>4.9-</b>	<b>82</b>	<b>12.4</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>763</b>	<b>785</b>	<b>2.8</b>	<b>759</b>	<b>3.3-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	155	173	11.6	189	9.6
Other Operating Income	58	70	21.6	64	9.3-
Gain (Loss) on Investments	-3	2	156.6	0*	98.1-
Gain (Loss) on Disp of Fixed Assets	2	2	7.4	3	71.9
Other Non-Oper Income (Expense)	1	3	136.3	2	22.3-
<b>TOTAL NON-INTEREST INCOME</b>	<b>212</b>	<b>250</b>	<b>17.8</b>	<b>258</b>	<b>3.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	387	419	8.1	417	0.3-
Travel and Conference Expense	14	14	2.4-	14	0.3-
Office Occupancy Expense	54	58	6.4	58	0.1-
Office Operations Expense	173	183	5.9	181	1.0-
Educational & Promotional Expense	29	31	9.2	32	2.3
Loan Servicing Expense	41	46	14.0	46	0.1-
Professional and Outside Services	67	74	9.9	76	2.8
Member Insurance	9	8	9.4-	6	17.9-
Operating Fees	5	5	5.3	5	5.2-
Miscellaneous Operating Expenses	25	24	7.2-	23	2.1-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>804</b>	<b>861</b>	<b>7.1</b>	<b>859</b>	<b>0.3-</b>
<b>NET INCOME</b>	<b>171</b>	<b>173</b>	<b>1.2</b>	<b>159</b>	<b>8.4-</b>
Transfer to Regular Reserve	30	29	2.6-	20	32.2-

\* Amount Less than + or - 1 Million

**TABLE 19**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	383	391	2.1	398	1.8
<b>INTEREST INCOME</b>					
Interest on Loans	3,935	3,568	9.3-	3,540	0.8-
(Less) Interest Refund	2	3	48.2	2	4.6-
Income from Investments	774	656	15.3-	616	6.0-
Trading Profits and Losses	-0*	0*	283.3	0*	43.1
<b>TOTAL INTEREST INCOME</b>	<b>4,707</b>	<b>4,222</b>	<b>10.3-</b>	<b>4,154</b>	<b>1.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,154	835	27.6-	726	13.0-
Interest on Deposits	517	395	23.6-	328	17.1-
Interest on Borrowed Money	33	35	6.7	50	42.6
<b>TOTAL INTEREST EXPENSE</b>	<b>1,704</b>	<b>1,265</b>	<b>25.7-</b>	<b>1,104</b>	<b>12.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>316</b>	<b>314</b>	<b>0.6-</b>	<b>367</b>	<b>17.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,688</b>	<b>2,643</b>	<b>1.7-</b>	<b>2,683</b>	<b>1.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	680	737	8.3	825	12.1
Other Operating Income	253	299	18.2	290	3.0-
Gain (Loss) on Investments	1	7	528.7	25	257.2
Gain (Loss) on Disp of Fixed Assets	11	9	16.4-	8	10.1-
Other Non-Oper Income (Expense)	13	19	48.6	19	1.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>957</b>	<b>1,070</b>	<b>11.8</b>	<b>1,167</b>	<b>9.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,414	1,468	3.8	1,557	6.1
Travel and Conference Expense	44	44	0.6	46	2.6
Office Occupancy Expense	192	203	5.8	217	6.7
Office Operations Expense	604	625	3.4	638	2.1
Educational & Promotional Expense	112	121	8.0	130	7.4
Loan Servicing Expense	164	180	9.6	184	2.5
Professional and Outside Services	199	203	1.9	215	6.0
Member Insurance	12	12	0.8-	11	8.7-
Operating Fees	13	14	4.1	15	7.3
Miscellaneous Operating Expenses	78	76	1.4-	81	6.0
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,833</b>	<b>2,946</b>	<b>4.0</b>	<b>3,094</b>	<b>5.0</b>
<b>NET INCOME</b>	<b>811</b>	<b>766</b>	<b>5.6-</b>	<b>757</b>	<b>1.2-</b>
Transfer to Regular Reserve	151	128	15.5-	102	20.1-

\* Amount Less than + or - 1 Million

**TABLE 20**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2004**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	109	119	9.2	126	5.9
<b>INTEREST INCOME</b>					
Interest on Loans	5,174	5,097	1.5-	5,324	4.4
(Less) Interest Refund	9	9	7.5-	12	42.0
Income from Investments	1,251	1,118	10.6-	1,114	0.4-
Trading Profits and Losses	-2	1	143.0	0*	60.5-
<b>TOTAL INTEREST INCOME</b>	<b>6,413</b>	<b>6,208</b>	<b>3.2-</b>	<b>6,427</b>	<b>3.5</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,972	1,650	16.3-	1,564	5.2-
Interest on Deposits	665	505	24.1-	474	6.1-
Interest on Borrowed Money	101	128	25.8	154	20.4
<b>TOTAL INTEREST EXPENSE</b>	<b>2,738</b>	<b>2,282</b>	<b>16.6-</b>	<b>2,192</b>	<b>4.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>419</b>	<b>476</b>	<b>13.5</b>	<b>491</b>	<b>3.3</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>3,256</b>	<b>3,450</b>	<b>6.0</b>	<b>3,743</b>	<b>8.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	786	976	24.1	1,092	11.9
Other Operating Income	374	456	22.1	458	0.3
Gain (Loss) on Investments	39	42	7.3	8	80.2-
Gain (Loss) on Disp of Fixed Assets	12	2	86.4-	11	586.0
Other Non-Oper Income (Expense)	26	35	33.0	24	30.4-
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,237</b>	<b>1,510</b>	<b>22.1</b>	<b>1,593</b>	<b>5.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,542	1,793	16.3	2,017	12.5
Travel and Conference Expense	40	46	15.5	51	11.0
Office Occupancy Expense	230	258	12.2	290	12.5
Office Operations Expense	702	780	11.2	869	11.3
Educational & Promotional Expense	115	133	15.3	154	15.6
Loan Servicing Expense	161	188	16.4	212	12.7
Professional and Outside Services	202	239	18.2	277	16.2
Member Insurance	8	6	24.6-	7	16.8
Operating Fees	11	12	6.4	14	21.5
Miscellaneous Operating Expenses	122	144	18.3	117	19.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>3,132</b>	<b>3,598</b>	<b>14.9</b>	<b>4,007</b>	<b>11.4</b>
<b>NET INCOME</b>	<b>1,361</b>	<b>1,363</b>	<b>0.1</b>	<b>1,330</b>	<b>2.4-</b>
Transfer to Regular Reserve	333	305	8.5-	276	9.5-

\* Amount Less than + or - 1 Million

**TABLE 21  
FEDERALLY INSURED STATE CREDIT UNIONS  
NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
2000	3,980	232	5.83	-19,425
2001	3,866	372	9.62	-31,352
2002	3,735	373	9.99	-49,960
2003	3,593	396	11.02	-38,405
2004	3,442	394	11.45	-39,934

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Net Worth</b>
Less Than 2 Million	119	93,620,679	-1,327,423	15,070,470
2 Million To 10 Million	137	696,816,716	-5,572,729	83,989,022
10 Million To 50 Million	112	2,507,672,265	-15,741,926	291,130,635
50 Million To 100 Million	14	946,602,890	-6,579,329	101,225,146
100 Million To 500 Million	11	2,261,069,188	-10,051,143	222,728,557
500 Million and Over	1	529,306,149	-661,447	62,980,268
<b>Total</b>	<b>394</b>	<b>7,035,087,887</b>	<b>-39,933,997</b>	<b>777,124,098</b>

**\* Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
2000	915	2,238	750	70	3	3,976
2001	970	2,120	687	84	2	3,863
2002	857	2,062	726	88	2	3,735
2003	783	2,065	662	79	3	3,592
2004	713	1,986	658	84	1	3,442

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
2000	73	1.83	536,461,075	0.32
2001	86	2.22	1,046,829,781	0.52
2002	90	2.41	2,018,611,355	0.91
2003	82	2.28	2,468,135,132	1.04
2004	85	2.47	2,628,882,990	1.06

\*The total number of credit unions by CAMEL rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a CAMEL rating.

**Table 22**  
**100 Largest Federally Insured State Credit Unions**  
**December 31, 2004**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	STATE EMPLOYEES'	1	RALEIGH	NC	1937	12,116,795,693
2	THE GOLDEN 1	2	SACRAMENTO	CA	1933	5,436,125,041
3	BOEING EMPLOYEES	3	TUKWILA	WA	1935	5,151,934,778
4	ALLIANT	4	CHICAGO	IL	1935	4,467,455,506
5	WESCOM	8	PASADENA	CA	1934	2,926,987,354
6	STAR ONE	6	SUNNYVALE	CA	1956	2,870,092,680
7	VYSTAR	5	JACKSONVILLE	FL	1952	2,852,297,444
8	SAN DIEGO COUNTY	10	SAN DIEGO	CA	1938	2,794,993,079
9	CITIZENS EQUITY FIRST	7	PEORIA	IL	1937	2,726,325,176
10	DELTA EMPLOYEES	9	ATLANTA	GA	1940	2,628,529,498
11	PENNSYLVANIA STATE EMPLOYEES	11	HARRISBURG	PA	1933	2,264,235,454
12	PORTLAND TEACHERS	13	PORTLAND	OR	1932	1,878,696,930
13	EASTERN FINANCIAL FLORIDA	12	MIRAMAR	FL	1937	1,681,671,455
14	BELLCO	19	GREENWOOD VILLA	CO	1936	1,568,678,519
15	CREDIT UNION OF TEXAS	14	DALLAS	TX	1931	1,491,161,158
16	ATLANTA POSTAL	15	ATLANTA	GA	1943	1,488,146,200
17	COMMUNITY AMERICA	20	KANSAS CITY	MO	1940	1,465,196,103
18	NORTH ISLAND FINANCIAL	24	SAN DIEGO	CA	1940	1,462,186,379
19	FIRST TECHNOLOGY	16	BEAVERTON	OR	1952	1,453,859,007
20	STATE EMPLOYEES CU OF MARYLAND, IN	17	LINTHICUM	MD	1951	1,451,476,124
21	TRAVIS	21	VACAVILLE	CA	1951	1,422,657,479
22	COMMUNITY	22	PLANO	TX	1952	1,403,283,668
23	EASTMAN	23	KINGSPORT	TN	1934	1,398,453,874
24	TEACHERS	18	SOUTH BEND	IN	1931	1,361,376,750
25	TEXANS	25	RICHARDSON	TX	1953	1,340,096,440
26	SPACE COAST	28	MELBOURNE	FL	1951	1,312,957,725
27	PROVIDENT	26	REDWOOD CITY	CA	1950	1,258,284,722
28	VIRGINIA CREDIT UNION, INC.,	27	RICHMOND	VA	1928	1,230,716,511
29	APCO EMPLOYEES	31	BIRMINGHAM	AL	1953	1,215,992,416
30	EDUCATIONAL EMPLOYEES	32	FRESNO	CA	1934	1,211,076,579
31	SAFE	34	NORTH HIGHLANDS	CA	1940	1,203,193,583
32	MUNICIPAL	29	NEW YORK	NY	1917	1,178,155,506
33	OMNIAMERICAN	33	FORT WORTH	TX	1956	1,160,471,793
34	HARBORONE	35	BROCKTON	MA	1917	1,158,843,658
35	LAKE MICHIGAN	44	GRAND RAPIDS	MI	1933	1,148,105,111
36	REDWOOD	43	SANTA ROSA	CA	1950	1,106,961,221
37	TECHNOLOGY	30	SAN JOSE	CA	1960	1,106,782,159
38	FAIRWINDS	47	ORLANDO	FL	1949	1,081,020,289
39	SCHOOLS FINANCIAL	37	SACRAMENTO	CA	1934	1,070,501,640
40	CONNECTICUT STATE EMPLOYEES	36	HARTFORD	CT	1946	1,060,869,112
41	WASHINGTON STATE EMPLOYEES	38	OLYMPIA	WA	1957	1,056,035,420
42	FIRST COMMUNITY	40	ELLISVILLE	MO	1934	1,041,018,086
43	WRIGHT-PATT	45	FAIRBORN	OH	1932	1,038,488,056
44	GOVERNMENT EMPLOYEES CU OF EL PASO	46	EL PASO	TX	1932	1,026,473,537
45	JOHN DEERE COMMUNITY	54	WATERLOO	IA	1934	1,023,480,849
46	PREMIER AMERICA	52	CHATSWORTH	CA	1957	1,017,023,333
47	CALIFORNIA	39	GLENDALE	CA	1933	1,012,520,334
48	PACIFIC SERVICE	42	WALNUT CREEK	CA	1936	1,003,577,897
49	GEORGIA TELCO	41	ATLANTA	GA	1934	987,865,405
50	BAXTER	53	VERNON HILLS	IL	1980	969,798,362
51	CREDIT UNION CENTRAL FALLS	51	CENTRAL FALLS	RI	1915	958,822,714
52	ARIZONA STATE SAVINGS & CREDIT UNION	49	PHOENIX	AZ	1972	946,159,630
53	DOW CHEMICAL EMPLOYEES'	48	MIDLAND	MI	1937	945,459,726
54	MERIWEST	50	SAN JOSE	CA	1961	940,400,587
55	SERVICE	55	PORTSMOUTH	NH	1957	919,036,626
56	LANDMARK	58	NEW BERLIN	WI	1933	897,932,425
57	INDIANA MEMBERS	59	INDIANAPOLIS	IN	1956	871,847,403
58	NEWPORT NEWS SHIPBUILDING EMPLOYEES	56	NEWPORT NEWS	VA	1928	863,007,186
59	EDUCATIONAL COMMUNITY	60	JACKSONVILLE	FL	1961	855,428,569
60	TEXAS DOW EMPLOYEES	61	LAKE JACKSON	TX	1954	853,291,683
61	ARROWHEAD CENTRAL	62	SAN BERNARDINO	CA	1949	844,656,027
62	FORUM	70	INDIANAPOLIS	IN	1941	835,793,667

**Table 22**  
**100 Largest Federally Insured State Credit Unions**  
**December 31, 2004**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
63	CALIFORNIA COAST	65	SAN DIEGO	CA	1929	831,798,356
64	LBS FINANCIAL	57	LONG BEACH	CA	1935	813,854,206
65	ORANGE COUNTY'S	67	SANTA ANA	CA	1938	781,304,715
66	ASSOCIATED CREDIT UNION	68	NORCROSS	GA	1930	774,004,799
67	FIRST FUTURE	69	SAN DIEGO	CA	1939	766,873,591
68	PAWTUCKET	66	PAWTUCKET	RI	1962	766,043,902
69	MUNICIPAL EMPL.CREDIT UNION OF BALT	64	BALTIMORE	MD	1936	754,874,170
70	TRUMARK FINANCIAL	63	TREVOSE	PA	1939	749,392,882
71	STATE EMPLOYEES	80	LANSING	MI	1952	736,729,582
72	UNIVERSITY OF WISCONSIN	72	MADISON	WI	1931	730,834,327
73	UNIVERSITY & STATE EMPLOYEES	74	SAN DIEGO	CA	1936	719,885,654
74	KEYPOINT	73	SANTA CLARA	CA	1979	711,598,331
75	OREGON COMMUNITY	76	EUGENE	OR	1981	704,993,341
76	CREDIT UNION ONE	71	FERNDALE	MI	1938	702,502,367
77	SPOKANE TEACHERS	81	LIBERTY LAKE	WA	1934	700,424,913
78	EDUCATORS	77	RACINE	WI	1937	698,353,480
79	MELROSE	75	BRIARWOOD	NY	1922	688,971,143
80	COLUMBIA COMMUNITY	84	VANCOUVER	WA	1952	687,549,379
81	ANHEUSER-BUSCH EMPLOYEES	78	ST. LOUIS	MO	1939	682,324,195
82	COLORADO STATE EMPLOYEES	79	DENVER	CO	1934	674,366,506
83	COMMUNITY FIRST	101	APPLETON	WI	1975	670,103,521
84	TROPICAL FINANCIAL	89	PEMBROKE PINES	FL	1935	655,120,186
85	TULSA TEACHERS	82	TULSA	OK	1934	651,284,490
86	ROYAL	87	EAU CLAIRE	WI	1964	649,286,139
87	TRUWEST	85	SCOTTSDALE	AZ	1952	643,745,433
88	EVANGELICAL CHRISTIAN	110	BREA	CA	1964	640,344,692
89	RIVERSIDE COUNTY'S	106	RIVERSIDE	CA	1957	638,672,044
90	PUBLIC SERVICE EMPLOYEES	96	DENVER	CO	1938	633,749,373
91	1ST UNITED SERVICES	83	PLEASANTON	CA	1932	625,801,886
92	FINANCIAL PARTNERS	88	DOWNEY	CA	1937	622,828,730
93	ST. ANNE'S OF FALL RIVER	95	FALL RIVER	MA	1936	619,542,425
94	JEANNE D'ARC	90	LOWELL	MA	1911	618,268,739
95	UNITUS COMMUNITY	94	PORTLAND	OR	1937	616,790,217
96	COMMONWEALTH	93	FRANKFORT	KY	1951	615,513,779
97	WHITEFISH CREDIT UNION ASSOCIATION	118	WHITEFISH	MT	1934	613,964,179
98	CAMPUS USA	102	GAINESVILLE	FL	1935	613,773,859
99	FORT WORTH COMMUNITY	86	BEDFORD	TX	1940	611,348,601
100	SUMMIT	99	MADISON	WI	1935	605,059,464

**CORPORATE  
CREDIT UNIONS**

**Table A  
Corporate Credit Union Data  
December 31, 2004**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
65991	CORPORATE AMERICA CREDIT UNION BONDS, THOMAS 4365 CRESCENT ROAD IRONDALE, AL 35210 (800)292-6242	AL	840,551,292	63,252,376	18.15	197
65170	FIRST CORPORATE CREDIT UNION PRITTS, PETE 2 N. CENTRAL STE. 700 PHOENIX, AZ 85004 (602)322-2400	AZ	922,822,762	70,009,967	5.17	65
19693	WESTERN CORPORATE SIRAVO, ROBERT A 924 OVERLAND COURT SAN DIMAS, CA 91773 (909)394-6300	CA	25,629,365,583	1,577,486,963	3.54	1150
68182	SUN CORP KENEALY, ERIC 11080 CIRCLEPOINT ROAD WESTMINSTER, CO 80020 (720)540-4600	CO	2,694,303,180	161,745,365	5.92	531
65351	CONSTITUTION STATE CORP. CU. INC. NEALON, ROBERT T P.O. BOX 5024 WALLINGFORD, CT 06492-7524 (203)697-6000	CT	1,639,393,128	85,406,657	-1.08	193
22328	SOUTHEAST CORPORATE WILLIAM, BIRDWELL P.O. BOX 3008 TALLAHASSEE, FL 32315-3008 (850)576-8900	FL	3,983,859,490	200,180,198	16.20	468
60237	GEORGIA CENTRAL MOORE, GREG 6705 SUGARLOAF PARKWAY, SUITE 250 DULUTH, GA 30097 (770)476-9704	GA	1,315,457,044	96,552,802	-6.10	210
65216	IOWA LEAGUE CORPORATE CENTRAL KUEHL, THOMAS P.O. BOX 8388 DES MOINES, IA 50301 (515)226-9999	IA	338,952,013	23,730,340	-6.28	165
22253	MID-STATES CORPORATE PRETER, DAVID A 4450 WEAVER PARKWAY WARRENVILLE, IL 60555-3926 (630)276-2600	IL	4,785,092,877	397,289,677	7.36	1115
67932	KANSAS CORPORATE EISENHAUER, LARRY 8615 WEST FRAZIER WICHITA, KS 67212 (800)721-2677	KS	447,902,109	40,105,569	11.08	121
23884	KENTUCKY CORPORATE THOMPSON, JIM 3615 NEWBURG ROAD LOUISVILLE, KY 40218 (502)459-6110	KY	404,465,167	34,461,743	-17.96	112

**Table A  
Corporate Credit Union Data  
December 31, 2004**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
67259	LOUISIANA CORPORATE SAVOIE, DAVID 3500 N. CAUSEWAY; SUITE 1510 METAIRIE, LA 70002 (504)838-8250	LA	125,137,166	13,051,252	-21.03	210
23254	EASTERN CORPORATE MELCHIONDA, JANE C P.O. BOX 2366 WOBURN, MA 01888 (781)933-9950	MA	1,382,564,476	94,676,026	-2.56	310
67807	CENTRAL CREDIT UNION FUND, INC. VAN ARSDALE, JAMES L 15 MIDSTATE DRIVE, SUITE 215 AUBURN, MA 01501 (508)832-0080	MA	240,539,032	21,123,926	2.05	227
22230	TRICORP ROY, STEPHEN 2 LEDGEVIEW DRIVE WESTBROOK, ME 04092 (207)761-0774	ME	492,533,405	43,399,779	-2.37	196
68060	CENTRAL CORPORATE WALBY, WILLIAM PO BOX 5092 SOUTHFIELD, MI 48086 (248)351-2100	MI	2,477,830,986	223,373,603	-0.57	451
68500	MISSOURI CORPORATE CREDIT UNION DEGROODT, DENNIS J 2055 CRAIGSHIRE DRIVE ST. LOUIS, MO 63146 (314)542-1373	MO	651,744,280	64,522,730	-5.71	172
68532	TREASURE STATE CORPORATE CU MILLER, BRAD L 1236 HELENA AVENUE HELENA, MT 59601 (406)442-9081	MT	193,310,240	16,474,346	-16.70	85
65653	FIRST CAROLINA CORPORATE BREHMER, DAVID PO BOX 49379 GREENSBORO, NC 27419 (336)299-6286	NC	1,737,934,637	123,841,695	-7.44	223
24647	MIDWEST CORPORATE WOLF, DOUG PO BOX 7250 BISMARCK, ND 58507 (701)258-5760	ND	167,822,514	12,569,689	-11.96	74
22671	EMPIRE CORPORATE HERBST, JOSEPH P PO BOX 15021 ALBANY, NY 12212-5021 (518)292-3800	NY	4,560,294,593	434,520,968	-3.59	1049
23325	LICU CORPORATE DEANGELO, BARBARA A 24 MCKINLEY AVE. ENDICOTT, NY 13760 (607)754-9783	NY	7,492,259	1,455,250	2.45	28

**Table A**  
**Corporate Credit Union Data**  
**December 31, 2004**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
24635	CORPORATE ONE FCU BURTKE, LEE P.O. BOX 2770 COLUMBUS, OH 43216 (614)825-9200	OH	2,829,520,527	185,317,004	14.24	760
24735	NORTHWEST CORPORATE FEDERAL GARNER, KATHY 8909 SW BARBUR BLVD, SUITE 200 PORLAND, OR 97219 (888)688-6788	OR	914,016,445	106,809,716	-5.14	257
22331	MID-ATLANTIC CORPORATE FOX, EDWARD J 1201 FULLING MILL ROAD MIDDLETOWN, PA 17057 (717)985-3300	PA	2,540,782,126	239,816,291	-8.10	1067
68054	VOLUNTEER CORPORATE FAHNESTOCK, BRUCE 2460 ATRIUM WAY NASHVILLE, TN 37214 (615)232-7900	TN	1,151,959,669	69,575,241	-15.06	273
22140	SOUTHWEST CORPORATE LEE, FRANCIS 7920 BELT LINE ROAD DALLAS, TX 75254-8100 (972)861-3000	TX	8,551,286,961	535,635,616	14.56	1194
22311	VACORP HANSEN, JIM P. O. BOX 11469 LYNCHBURG, VA 24506 (434)237-9635	VA	828,455,803	87,547,486	-15.03	236
68520	CORPORATE CENTRAL CREDIT UNION FOUCH, ROBERT W P.O. BOX 469 HALES CORNERS, WI 53130-0469 (414)425-5555	WI	1,375,758,818	156,665,633	-23.54	385
67854	WEST VIRGINIA CORPORATE C. U. THOMAS, CHARLES E P.O. BOX 209 PARKERSBURG, WV 26102-0209 (304)485-4563	WV	255,611,622	20,835,782	-7.20	121
<b>SubTotal</b>			<b>73,486,760,203</b>	<b>5,201,433,689</b>	<b>-2.56</b>	<b>11,645</b>
67680	U. S. CENTRAL CREDIT UNION KAMPEN, DAN 9701 RENNER BOULEVARD, SUITE 100 LENEXA, KS 66219 (913)227-6000	KS	36,416,359,836	2,136,310,981	0.31	73

**(Underlined) Credit Union Charter Numbers Are Not Federally Insured**

**CREDIT UNION TABLES  
BY STATE**

**Alabama**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	172	166	3.5-	158	4.8-
<b>Cash &amp; Equivalents</b>	1,053	857	18.6-	1,150	34.1
<b>TOTAL INVESTMENTS</b>	2,475	3,134	26.6	3,007	4.0-
U.S. Government Obligations	5	8	68.4	18	118.9
Federal Agency Securities	1,765	2,139	21.2	2,208	3.2
Mutual Fund & Common Trusts	169	192	13.4	168	12.4-
MCSD and PIC at Corporate CU	44	45	2.5	47	5.4
All Other Corporate Credit Union	188	424	125.4	223	47.4-
Commercial Banks, S&Ls	268	283	5.4	302	6.7
Credit Unions -Loans to, Deposits in	9	19	107.2	23	23.9
Other Investments	26	24	8.8-	17	27.2-
<b>TOTAL LOANS OUTSTANDING</b>	4,536	4,848	6.9	5,233	7.9
Unsecured Credit Card Loans	283	289	2.2	302	4.5
All Other Unsecured Loans	396	385	2.7-	388	0.7
New Vehicle Loans	898	919	2.3	1,003	9.1
Used Vehicle Loans	1,226	1,382	12.8	1,528	10.6
First Mortgage Real Estate Loans	1,157	1,249	7.9	1,355	8.5
Other Real Estate Loans	304	332	9.2	361	8.8
Leases Receivable	6	3	49.2-	2	45.1-
All Other Loans/Lines of Credit	267	N/A		294	
Allowance For Loan Losses	41	38	7.1-	42	10.3
Foreclosed and Repossessed Assets \1	4	4	3.9-	7	87.2
Land and Building	153	179	17.2	207	15.4
Other Fixed Assets	32	39	24.2	40	0.7
NCUSIF Capitalization Deposit	66	72	7.9	76	5.8
Other Assets	77	86	11.9	99	14.6
<b>TOTAL ASSETS</b>	8,361	9,183	9.8	9,778	6.5
<b>LIABILITIES</b>					
Total Borrowings	8	20	139.6	30	54.6
Accrued Dividends/Interest Payable	10	7	28.4-	8	13.6
Acct Payable and Other Liabilities	44	46	5.3	45	1.8-
Uninsured Secondary Capital	0*	0*	226.5	0*	49.0-
<b>TOTAL LIABILITIES</b>	62	73	18.3	84	14.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	7,323	8,071	10.2	8,580	6.3
Share Drafts	775	888	14.5	1,016	14.5
Regular Shares	3,237	3,701	14.3	3,963	7.1
Money Market Shares	894	1,008	12.8	990	1.8-
Share Certificates/CDs	1,627	1,623	0.3-	1,738	7.1
IRA/Keogh Accounts	734	786	7.1	806	2.5
All Other Shares and Member Deposits	47	48	3.6	54	12.6
Non-Member Deposits	9	18	91.3	13	29.0-
Regular Reserves	299	312	4.3	320	2.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	12	-4	135.8-	-18	305.1-
Other Reserves	137	143	4.4	162	13.5
Undivided Earnings	527	588	11.5	650	10.5
<b>TOTAL EQUITY</b>	976	1,039	6.4	1,115	7.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	8,361	9,183	9.8	9,778	6.5

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Alabama**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	172	166	3.5-	158	4.8-
<b>INTEREST INCOME</b>					
Interest on Loans	355	340	4.4-	338	0.4-
(Less) Interest Refund	2	2	1.0	2	42.6
Income from Investments	115	104	10.3-	113	9.5
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>469</b>	<b>442</b>	<b>5.9-</b>	<b>450</b>	<b>1.8</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	159	128	19.2-	124	3.5-
Interest on Deposits	36	28	23.0-	24	11.9-
Interest on Borrowed Money	0*	0*	22.7	0*	85.5
<b>TOTAL INTEREST EXPENSE</b>	<b>195</b>	<b>156</b>	<b>19.8-</b>	<b>149</b>	<b>4.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>25</b>	<b>25</b>	<b>3.2-</b>	<b>31</b>	<b>27.4</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>249</b>	<b>261</b>	<b>4.8</b>	<b>269</b>	<b>3.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	57	69	20.5	92	32.6
Other Operating Income	22	26	20.3	31	18.7
Gain (Loss) on Investments	0*	0*	17.2	0*	92.0-
Gain (Loss) on Disp of Fixed Assets	0*	0*	21.0	1	31.8
Other Non-Oper Income (Expense)	1	0*	42.7-	0*	86.3-
<b>TOTAL NON-INTEREST INCOME</b>	<b>82</b>	<b>97</b>	<b>19.4</b>	<b>124</b>	<b>27.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	122	133	9.6	146	9.3
Travel and Conference Expense	3	3	2.9	4	13.8
Office Occupancy Expense	15	16	6.1	18	11.8
Office Operations Expense	55	58	7.0	64	10.4
Educational & Promotional Expense	6	7	15.8	9	20.2
Loan Servicing Expense	14	17	22.4	19	11.2
Professional and Outside Services	19	21	8.7	24	14.7
Member Insurance	5	5	4.7-	4	9.2-
Operating Fees	2	2	11.6	2	5.3-
Miscellaneous Operating Expenses	8	8	7.0-	9	24.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>248</b>	<b>270</b>	<b>8.7</b>	<b>299</b>	<b>10.6</b>
<b>NET INCOME</b>	<b>82</b>	<b>88</b>	<b>7.6</b>	<b>95</b>	<b>7.4</b>
Transfer to Regular Reserve	15	16	5.7	17	7.3

\* Amount Less than + or - 1 Million

**Alaska**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	13	13	0.0	12	7.7-
<b>Cash &amp; Equivalents</b>	196	182	6.8-	164	10.1-
<b>TOTAL INVESTMENTS</b>	1,037	1,202	15.9	879	26.8-
U.S. Government Obligations	0*	0*	97.5-	0*	100.0-
Federal Agency Securities	908	1,122	23.6	801	28.7-
Mutual Fund & Common Trusts	0*	0*	13.5-	0*	11.4
MCSD and PIC at Corporate CU	8	8	0.3	8	7.1
All Other Corporate Credit Union	38	11	71.5-	11	1.3-
Commercial Banks, S&Ls	27	43	61.2	41	5.3-
Credit Unions -Loans to, Deposits in	0*	7	721.2	2	76.4-
Other Investments	55	11	80.7-	16	54.6
<b>TOTAL LOANS OUTSTANDING</b>	1,713	1,932	12.8	2,401	24.3
Unsecured Credit Card Loans	93	91	2.0-	98	7.2
All Other Unsecured Loans	73	71	2.2-	76	6.9
New Vehicle Loans	330	400	21.1	497	24.3
Used Vehicle Loans	494	581	17.7	637	9.6
First Mortgage Real Estate Loans	357	413	15.7	617	49.4
Other Real Estate Loans	129	130	0.4	148	14.1
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	237	N/A		328	
Allowance For Loan Losses	15	15	1.6	15	4.8-
Foreclosed and Repossessed Assets \1	0*	0*	44.0-	0*	90.6
Land and Building	61	78	28.3	88	13.1
Other Fixed Assets	23	27	19.6	37	37.1
NCUSIF Capitalization Deposit	25	27	9.7	29	4.9
Other Assets	139	176	26.7	200	13.4
<b>TOTAL ASSETS</b>	3,300	3,645	10.5	3,812	4.6
<b>LIABILITIES</b>					
Total Borrowings	0*	10	7,512.4	19	93.5
Accrued Dividends/Interest Payable	1	0*	18.0-	0*	4.2
Acct Payable and Other Liabilities	47	32	31.4-	40	25.3
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	48	43	10.7-	60	40.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,958	3,292	11.3	3,412	3.6
Share Drafts	556	613	10.4	653	6.5
Regular Shares	1,034	1,175	13.6	1,207	2.7
Money Market Shares	625	733	17.2	753	2.8
Share Certificates/CDs	523	539	3.0	566	4.9
IRA/Keogh Accounts	215	228	6.0	228	0.0-
All Other Shares and Member Deposits	0*	0*	20.5	0*	103.1
Non-Member Deposits	4	3	15.6-	4	32.7
Regular Reserves	67	68	0.4	69	1.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	9	-4	143.3-	-6	50.3-
Other Reserves	0*	0*	0.0	0*	0.0
Undivided Earnings	217	247	13.7	277	12.2
<b>TOTAL EQUITY</b>	294	311	5.6	340	9.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,300	3,645	10.5	3,812	4.6

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Alaska**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	13	13	0.0	12	7.7-
<b>INTEREST INCOME</b>					
Interest on Loans	145	144	0.2-	146	0.8
(Less) Interest Refund	0*	0*	0.0	0*	15.7
Income from Investments	38	32	13.9-	34	5.2
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>182</b>	<b>177</b>	<b>3.0-</b>	<b>180</b>	<b>1.6</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	61	50	17.5-	40	20.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	19.1-	4	2,437.5
<b>TOTAL INTEREST EXPENSE</b>	<b>61</b>	<b>50</b>	<b>17.5-</b>	<b>44</b>	<b>12.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>7</b>	<b>7</b>	<b>2.0</b>	<b>8</b>	<b>16.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>115</b>	<b>120</b>	<b>4.4</b>	<b>128</b>	<b>6.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	28	32	13.9	43	35.7
Other Operating Income	19	19	1.7	20	6.9
Gain (Loss) on Investments	0*	0	100.0-	0	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	23,478.6	0*	99.7-
Other Non-Oper Income (Expense)	2	0*	44.7-	0*	22.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>48</b>	<b>53</b>	<b>9.2</b>	<b>64</b>	<b>21.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	73	82	12.2	91	11.2
Travel and Conference Expense	1	1	3.2-	1	3.8
Office Occupancy Expense	10	12	18.6	13	11.9
Office Operations Expense	32	32	1.0	36	13.2
Educational & Promotional Expense	3	3	22.7	4	20.6
Loan Servicing Expense	5	4	15.5-	6	45.4
Professional and Outside Services	4	5	18.4	5	8.0
Member Insurance	0*	0*	100.0-	0*	0.0
Operating Fees	0*	0*	2.3	0*	9.5-
Miscellaneous Operating Expenses	0*	3	190.3	3	17.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>129</b>	<b>143</b>	<b>10.6</b>	<b>161</b>	<b>12.8</b>
<b>NET INCOME</b>	<b>34</b>	<b>30</b>	<b>12.3-</b>	<b>31</b>	<b>4.0</b>
Transfer to Regular Reserve	0*	0*	65.2-	1	200.9

\* Amount Less than + or - 1 Million

**Arizona**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	66	65	1.5-	64	1.5-
<b>Cash &amp; Equivalents</b>	860	745	13.4-	780	4.7
<b>TOTAL INVESTMENTS</b>	2,239	2,643	18.0	2,696	2.0
U.S. Government Obligations	1	1	8.0	0*	54.5-
Federal Agency Securities	1,320	1,680	27.2	1,599	4.8-
Mutual Fund & Common Trusts	63	53	16.8-	44	16.2-
MCSD and PIC at Corporate CU	46	50	8.3	64	28.7
All Other Corporate Credit Union	489	455	7.0-	627	37.8
Commercial Banks, S&Ls	286	323	13.0	281	12.9-
Credit Unions -Loans to, Deposits in	5	4	18.0-	3	16.9-
Other Investments	29	79	169.9	77	1.8-
<b>TOTAL LOANS OUTSTANDING</b>	5,387	5,850	8.6	6,305	7.8
Unsecured Credit Card Loans	327	303	7.5-	279	7.8-
All Other Unsecured Loans	281	279	0.7-	261	6.5-
New Vehicle Loans	1,499	1,613	7.7	1,820	12.8
Used Vehicle Loans	1,519	1,736	14.3	1,795	3.4
First Mortgage Real Estate Loans	667	1,027	53.9	1,050	2.3
Other Real Estate Loans	882	684	22.4-	880	28.7
Leases Receivable	35	30	12.7-	34	12.3
All Other Loans/Lines of Credit	177	N/A		185	
Allowance For Loan Losses	57	55	3.6-	63	14.0
Foreclosed and Repossessed Assets \1	1	0*	46.4-	3	334.8
Land and Building	168	204	21.4	238	16.5
Other Fixed Assets	43	48	12.2	69	42.7
NCUSIF Capitalization Deposit	71	78	10.0	80	2.3
Other Assets	98	105	7.3	112	7.3
<b>TOTAL ASSETS</b>	8,827	9,631	9.1	10,239	6.3
<b>LIABILITIES</b>					
Total Borrowings	83	194	133.5	166	14.1-
Accrued Dividends/Interest Payable	4	3	28.3-	4	14.6
Acct Payable and Other Liabilities	67	62	6.8-	77	24.1
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	154	259	68.2	247	4.6-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	7,789	8,390	7.7	8,921	6.3
Share Drafts	1,085	1,188	9.5	1,424	19.9
Regular Shares	1,877	2,164	15.3	2,329	7.6
Money Market Shares	2,428	2,689	10.7	2,882	7.2
Share Certificates/CDs	1,645	1,584	3.7-	1,543	2.6-
IRA/Keogh Accounts	624	666	6.8	671	0.7
All Other Shares and Member Deposits	48	49	3.9	43	13.0-
Non-Member Deposits	83	50	39.3-	29	42.0-
Regular Reserves	190	211	11.4	210	0.7-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	11	-1	109.1-	-7	605.7-
Other Reserves	98	111	13.0	117	5.3
Undivided Earnings	585	660	12.8	751	13.7
<b>TOTAL EQUITY</b>	884	982	11.0	1,071	9.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	8,827	9,631	9.1	10,239	6.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Arizona**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	66	65	1.5-	64	1.5-
<b>INTEREST INCOME</b>					
Interest on Loans	423	407	3.9-	405	0.6-
(Less) Interest Refund	2	0*	66.3-	0*	4.1
Income from Investments	98	87	11.8-	88	1.8
Trading Profits and Losses	0	0	0.0	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>520</b>	<b>493</b>	<b>5.2-</b>	<b>492</b>	<b>0.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	170	125	26.5-	105	16.2-
Interest on Deposits	13	6	52.0-	5	21.4-
Interest on Borrowed Money	2	4	156.0	6	50.2
<b>TOTAL INTEREST EXPENSE</b>	<b>185</b>	<b>135</b>	<b>26.9-</b>	<b>116</b>	<b>14.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>44</b>	<b>54</b>	<b>21.9</b>	<b>63</b>	<b>17.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>291</b>	<b>304</b>	<b>4.6</b>	<b>314</b>	<b>3.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	68	81	17.7	97	20.3
Other Operating Income	38	51	32.2	51	1.2
Gain (Loss) on Investments	3	1	60.0-	-0*	103.6-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	184.2-	-0*	20.5-
Other Non-Oper Income (Expense)	1	2	21.9	2	23.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>112</b>	<b>134</b>	<b>19.8</b>	<b>150</b>	<b>11.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	150	165	10.1	182	10.0
Travel and Conference Expense	4	4	5.6	4	15.3
Office Occupancy Expense	20	24	21.8	29	18.7
Office Operations Expense	79	86	7.9	92	6.8
Educational & Promotional Expense	9	11	17.0	15	32.4
Loan Servicing Expense	20	21	8.4	15	27.8-
Professional and Outside Services	15	16	3.3	18	12.9
Member Insurance	0*	0*	3.5-	0*	2.3
Operating Fees	1	1	9.8	1	6.4-
Miscellaneous Operating Expenses	7	7	8.7	10	34.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>306</b>	<b>337</b>	<b>10.0</b>	<b>366</b>	<b>8.8</b>
<b>NET INCOME</b>	<b>96</b>	<b>101</b>	<b>5.1</b>	<b>97</b>	<b>3.9-</b>
Transfer to Regular Reserve	2	7	263.5	0*	88.4-

\* Amount Less than + or - 1 Million

**Arkansas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	75	74	1.3-	73	1.4-
<b>Cash &amp; Equivalents</b>	115	195	69.8	178	8.5-
<b>TOTAL INVESTMENTS</b>	336	345	2.6	349	1.1
U.S. Government Obligations	12	13	9.9	78	499.2
Federal Agency Securities	127	134	5.2	59	55.8-
Mutual Fund & Common Trusts	3	24	831.8	21	12.4-
MCSD and PIC at Corporate CU	11	12	4.4	11	10.3-
All Other Corporate Credit Union	39	13	66.6-	17	29.2
Commercial Banks, S&Ls	143	146	1.6	156	6.9
Credit Unions -Loans to, Deposits in	0*	2	230.9	7	222.7
Other Investments	0*	2	167.1	1	52.5-
<b>TOTAL LOANS OUTSTANDING</b>	883	920	4.2	963	4.7
Unsecured Credit Card Loans	38	40	4.5	45	12.0
All Other Unsecured Loans	56	53	5.5-	57	8.3
New Vehicle Loans	255	238	6.6-	279	17.2
Used Vehicle Loans	251	260	3.6	246	5.4-
First Mortgage Real Estate Loans	158	197	24.6	202	2.5
Other Real Estate Loans	38	36	6.9-	41	15.8
Leases Receivable	1	0*	46.4-	0*	58.6-
All Other Loans/Lines of Credit	84	N/A		92	
Allowance For Loan Losses	8	7	12.7-	8	5.4
Foreclosed and Repossessed Assets \1	0*	0*	27.5	0*	2.4-
Land and Building	31	34	10.0	37	9.2
Other Fixed Assets	6	6	1.7	6	4.6-
NCUSIF Capitalization Deposit	11	12	7.9	12	4.1
Other Assets	16	12	24.6-	10	15.6-
<b>TOTAL ASSETS</b>	1,395	1,520	8.9	1,553	2.1
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	63.0-	2	3,799.4
Accrued Dividends/Interest Payable	3	2	9.6-	3	26.0
Acct Payable and Other Liabilities	4	40	802.1	5	87.4-
Uninsured Secondary Capital	0*	0*	25.0-	0*	33.3-
<b>TOTAL LIABILITIES</b>	7	43	487.2	10	76.0-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,186	1,258	6.0	1,309	4.1
Share Drafts	76	85	11.8	80	6.3-
Regular Shares	478	529	10.6	588	11.2
Money Market Shares	178	192	7.8	185	3.8-
Share Certificates/CDs	315	308	2.4-	315	2.3
IRA/Keogh Accounts	126	129	2.5	128	0.5-
All Other Shares and Member Deposits	9	11	15.4	12	12.0
Non-Member Deposits	4	5	24.4	2	64.5-
Regular Reserves	44	45	1.6	45	1.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	-0*	108.0-	-0*	734.4-
Other Reserves	44	44	1.6	31	29.5-
Undivided Earnings	113	131	15.6	158	20.6
<b>TOTAL EQUITY</b>	202	220	8.8	233	6.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,395	1,520	8.9	1,553	2.1

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Arkansas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	75	74	1.3-	73	1.4-
<b>INTEREST INCOME</b>					
Interest on Loans	68	65	4.6-	63	2.9-
(Less) Interest Refund	0*	0*	2,283.3	0*	88.3-
Income from Investments	15	13	11.8-	13	3.6-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>83</b>	<b>78</b>	<b>6.2-</b>	<b>76</b>	<b>2.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	31	23	24.1-	22	7.9-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	34.0-	0*	853.4
<b>TOTAL INTEREST EXPENSE</b>	<b>31</b>	<b>23</b>	<b>24.1-</b>	<b>22</b>	<b>7.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>4</b>	<b>10.6-</b>	<b>5</b>	<b>19.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>48</b>	<b>50</b>	<b>5.8</b>	<b>49</b>	<b>2.3-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	7	8	11.1	9	6.9
Other Operating Income	5	5	7.6	5	2.4-
Gain (Loss) on Investments	0*	0*	21.6	0*	71.1-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	827.6-	0*	140.5
Other Non-Oper Income (Expense)	0*	0*	17.0-	0*	11.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>13</b>	<b>14</b>	<b>8.1</b>	<b>14</b>	<b>1.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	20	21	6.1	23	6.9
Travel and Conference Expense	0*	0*	4.6	0*	0.9
Office Occupancy Expense	3	3	1.0	3	3.5
Office Operations Expense	9	9	6.4	10	4.5
Educational & Promotional Expense	2	2	29.1	2	13.0
Loan Servicing Expense	2	2	8.7	2	11.3
Professional and Outside Services	4	4	15.9	5	16.0
Member Insurance	1	1	1.0	1	8.5-
Operating Fees	0*	0*	6.4	0*	18.0-
Miscellaneous Operating Expenses	2	1	13.0-	2	36.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>42</b>	<b>45</b>	<b>6.8</b>	<b>49</b>	<b>7.6</b>
<b>NET INCOME</b>	<b>18</b>	<b>19</b>	<b>5.1</b>	<b>15</b>	<b>23.2-</b>
Transfer to Regular Reserve	0*	7	631.1	5	27.4-

\* Amount Less than + or - 1 Million

**California**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	588	569	3.2-	555	2.5-
<b>Cash &amp; Equivalents</b>	5,956	5,899	1.0-	5,647	4.3-
<b>TOTAL INVESTMENTS</b>	23,473	26,788	14.1	26,371	1.6-
U.S. Government Obligations	137	342	149.6	640	87.1
Federal Agency Securities	11,032	13,281	20.4	12,072	9.1-
Mutual Fund & Common Trusts	366	365	0.4-	280	23.2-
MCSD and PIC at Corporate CU	607	655	7.9	624	4.7-
All Other Corporate Credit Union	8,107	8,265	1.9	8,851	7.1
Commercial Banks, S&Ls	2,076	2,428	16.9	2,322	4.4-
Credit Unions -Loans to, Deposits in	106	116	9.6	149	28.5
Other Investments	1,042	1,338	28.5	1,433	7.1
<b>TOTAL LOANS OUTSTANDING</b>	49,570	54,642	10.2	61,723	13.0
Unsecured Credit Card Loans	2,888	2,801	3.0-	2,785	0.6-
All Other Unsecured Loans	1,845	1,818	1.4-	1,796	1.2-
New Vehicle Loans	9,286	9,656	4.0	10,746	11.3
Used Vehicle Loans	10,542	11,709	11.1	11,677	0.3-
First Mortgage Real Estate Loans	17,003	20,059	18.0	22,963	14.5
Other Real Estate Loans	5,881	6,149	4.6	9,013	46.6
Leases Receivable	330	272	17.4-	185	32.2-
All Other Loans/Lines of Credit	1,796	N/A		2,557	
Allowance For Loan Losses	435	433	0.5-	434	0.4
Foreclosed and Repossessed Assets \1	3	4	41.2	11	200.7
Land and Building	953	1,043	9.4	1,090	4.6
Other Fixed Assets	381	402	5.6	443	10.1
NCUSIF Capitalization Deposit	603	682	13.1	714	4.7
Other Assets	973	1,147	17.8	1,223	6.7
<b>TOTAL ASSETS</b>	81,609	90,219	10.6	96,828	7.3
<b>LIABILITIES</b>					
Total Borrowings	1,028	1,502	46.1	2,275	51.5
Accrued Dividends/Interest Payable	61	43	29.3-	45	5.5
Acct Payable and Other Liabilities	543	574	5.7	650	13.3
Uninsured Secondary Capital	0*	0*	0.0	0*	21.4-
<b>TOTAL LIABILITIES</b>	1,632	2,119	29.8	2,971	40.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	71,532	78,849	10.2	83,730	6.2
Share Drafts	8,349	9,790	17.3	10,998	12.3
Regular Shares	21,392	24,647	15.2	26,464	7.4
Money Market Shares	14,854	17,631	18.7	18,261	3.6
Share Certificates/CDs	19,596	19,157	2.2-	20,295	5.9
IRA/Keogh Accounts	6,473	6,713	3.7	6,740	0.4
All Other Shares and Member Deposits	570	621	9.0	620	0.1-
Non-Member Deposits	298	289	3.2-	352	21.8
Regular Reserves	2,221	2,283	2.8	2,320	1.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	89	-16	118.1-	-84	416.4-
Other Reserves	988	1,066	7.9	1,119	5.0
Undivided Earnings	5,146	5,919	15.0	6,772	14.4
<b>TOTAL EQUITY</b>	8,444	9,251	9.6	10,128	9.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	81,609	90,219	10.6	96,828	7.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**California**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	588	569	3.2-	555	2.5-
<b>INTEREST INCOME</b>					
Interest on Loans	3,622	3,492	3.6-	3,521	0.8
(Less) Interest Refund	0*	0*	37.6-	0*	20.3-
Income from Investments	951	860	9.5-	852	1.0-
Trading Profits and Losses	-0*	-0*	4.5-	-0*	65.6
<b>TOTAL INTEREST INCOME</b>	<b>4,573</b>	<b>4,352</b>	<b>4.8-</b>	<b>4,373</b>	<b>0.5</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,612	1,267	21.4-	1,136	10.4-
Interest on Deposits	81	72	11.5-	48	32.8-
Interest on Borrowed Money	44	47	6.8	63	32.8
<b>TOTAL INTEREST EXPENSE</b>	<b>1,737</b>	<b>1,386</b>	<b>20.2-</b>	<b>1,247</b>	<b>10.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>276</b>	<b>316</b>	<b>14.6</b>	<b>329</b>	<b>4.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,560</b>	<b>2,650</b>	<b>3.5</b>	<b>2,797</b>	<b>5.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	494	582	17.9	645	10.8
Other Operating Income	238	271	13.8	304	12.2
Gain (Loss) on Investments	5	5	2.7-	-0*	103.6-
Gain (Loss) on Disp of Fixed Assets	10	8	19.6-	14	66.2
Other Non-Oper Income (Expense)	23	34	50.8	22	33.9-
<b>TOTAL NON-INTEREST INCOME</b>	<b>770</b>	<b>900</b>	<b>16.9</b>	<b>985</b>	<b>9.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,188	1,316	10.8	1,419	7.8
Travel and Conference Expense	39	39	1.2	41	5.6
Office Occupancy Expense	166	191	15.1	209	9.4
Office Operations Expense	569	611	7.3	642	5.1
Educational & Promotional Expense	86	98	13.9	108	10.4
Loan Servicing Expense	128	140	9.4	150	6.5
Professional and Outside Services	144	161	11.7	164	1.6
Member Insurance	6	5	11.2-	5	5.4-
Operating Fees	11	12	12.0	13	8.2
Miscellaneous Operating Expenses	58	59	2.2	70	18.7
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,394</b>	<b>2,632</b>	<b>9.9</b>	<b>2,820</b>	<b>7.1</b>
<b>NET INCOME</b>	<b>935</b>	<b>918</b>	<b>1.9-</b>	<b>962</b>	<b>4.8</b>
Transfer to Regular Reserve	219	156	28.8-	135	13.5-

\* Amount Less than + or - 1 Million

**Colorado**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	162	152	6.2-	145	4.6-
<b>Cash &amp; Equivalents</b>	1,147	831	27.5-	946	13.8
<b>TOTAL INVESTMENTS</b>	1,724	1,684	2.3-	1,526	9.4-
U.S. Government Obligations	7	89	1,268.5	8	91.6-
Federal Agency Securities	969	805	16.9-	762	5.4-
Mutual Fund & Common Trusts	80	33	58.7-	3	90.6-
MCSD and PIC at Corporate CU	43	49	12.6	51	4.6
All Other Corporate Credit Union	331	407	22.9	435	6.7
Commercial Banks, S&Ls	197	198	0.3	183	7.7-
Credit Unions -Loans to, Deposits in	11	10	8.4-	13	25.8
Other Investments	85	93	8.6	73	21.5-
<b>TOTAL LOANS OUTSTANDING</b>	7,385	8,270	12.0	8,961	8.4
Unsecured Credit Card Loans	342	354	3.4	353	0.3-
All Other Unsecured Loans	259	244	5.8-	225	7.8-
New Vehicle Loans	1,254	1,442	15.0	1,692	17.3
Used Vehicle Loans	2,017	2,375	17.7	2,481	4.5
First Mortgage Real Estate Loans	1,787	2,153	20.5	2,334	8.4
Other Real Estate Loans	1,402	1,384	1.3-	1,583	14.4
Leases Receivable	79	55	29.8-	31	44.5-
All Other Loans/Lines of Credit	244	N/A		263	
Allowance For Loan Losses	65	72	10.0	75	4.8
Foreclosed and Repossessed Assets \1	11	9	19.5-	13	44.3
Land and Building	183	207	13.1	221	6.8
Other Fixed Assets	52	54	3.6	55	2.6
NCUSIF Capitalization Deposit	83	89	6.3	90	1.6
Other Assets	103	105	1.5	110	5.0
<b>TOTAL ASSETS</b>	10,642	11,183	5.1	11,856	6.0
<b>LIABILITIES</b>					
Total Borrowings	42	122	193.0	282	131.1
Accrued Dividends/Interest Payable	2	0*	49.6-	0*	11.7-
Acct Payable and Other Liabilities	57	58	1.8	70	20.1
Uninsured Secondary Capital	0*	0*	7.4-	0*	0.0
<b>TOTAL LIABILITIES</b>	101	182	79.3	353	94.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	9,407	9,813	4.3	10,252	4.5
Share Drafts	1,270	1,350	6.3	1,475	9.3
Regular Shares	2,385	2,449	2.7	2,479	1.2
Money Market Shares	2,159	2,326	7.8	2,416	3.9
Share Certificates/CDs	2,758	2,779	0.8	2,945	6.0
IRA/Keogh Accounts	749	809	8.0	821	1.5
All Other Shares and Member Deposits	57	62	7.5	59	4.5-
Non-Member Deposits	29	39	32.3	57	47.2
Regular Reserves	276	261	5.3-	268	2.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	11	-0*	107.6-	-6	593.4-
Other Reserves	3	1	43.7-	1	14.1-
Undivided Earnings	843	926	9.7	988	6.7
<b>TOTAL EQUITY</b>	1,133	1,188	4.8	1,251	5.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	10,642	11,183	5.1	11,856	6.0

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Colorado**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	162	152	6.2-	145	4.6-
<b>INTEREST INCOME</b>					
Interest on Loans	542	521	3.8-	524	0.5
(Less) Interest Refund	0*	0*	98.8-	0*	8,609.2
Income from Investments	81	65	19.5-	55	15.6-
Trading Profits and Losses	0	0	0.0	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>622</b>	<b>586</b>	<b>5.8-</b>	<b>578</b>	<b>1.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	129	92	28.6-	80	12.9-
Interest on Deposits	97	85	12.4-	79	6.9-
Interest on Borrowed Money	2	3	25.4	7	131.8
<b>TOTAL INTEREST EXPENSE</b>	<b>228</b>	<b>180</b>	<b>21.2-</b>	<b>166</b>	<b>7.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>53</b>	<b>69</b>	<b>30.6</b>	<b>78</b>	<b>12.7</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>341</b>	<b>336</b>	<b>1.2-</b>	<b>334</b>	<b>0.7-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	67	76	12.6	74	2.8-
Other Operating Income	41	45	10.1	51	13.8
Gain (Loss) on Investments	0*	-5	1,325.9-	-1	75.5
Gain (Loss) on Disp of Fixed Assets	0*	-0*	642.1-	0*	289.3
Other Non-Oper Income (Expense)	0*	2	110.4	4	113.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>110</b>	<b>117</b>	<b>7.0</b>	<b>129</b>	<b>9.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	173	189	9.2	196	3.3
Travel and Conference Expense	5	5	6.0	5	2.9-
Office Occupancy Expense	23	25	8.7	28	11.5
Office Operations Expense	75	78	4.4	78	0.3-
Educational & Promotional Expense	10	10	4.9	11	10.1
Loan Servicing Expense	19	22	14.2	25	15.3
Professional and Outside Services	32	34	5.2	37	9.4
Member Insurance	3	3	2.3	2	21.9-
Operating Fees	2	2	0.7	2	8.4-
Miscellaneous Operating Expenses	10	9	9.4-	9	3.0
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>351</b>	<b>377</b>	<b>7.3</b>	<b>392</b>	<b>4.2</b>
<b>NET INCOME</b>	<b>99</b>	<b>77</b>	<b>22.3-</b>	<b>71</b>	<b>8.4-</b>
Transfer to Regular Reserve	21	25	19.0	10	59.4-

\* Amount Less than + or - 1 Million

**Connecticut**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	176	170	3.4-	160	5.9-
<b>Cash &amp; Equivalents</b>	699	553	20.9-	525	5.2-
<b>TOTAL INVESTMENTS</b>	2,235	2,693	20.5	2,531	6.0-
U.S. Government Obligations	8	8	5.7	8	0.6-
Federal Agency Securities	694	917	32.1	845	7.9-
Mutual Fund & Common Trusts	4	3	29.0-	2	8.7-
MCSD and PIC at Corporate CU	37	40	7.5	48	19.6
All Other Corporate Credit Union	827	1,008	21.8	985	2.3-
Commercial Banks, S&Ls	540	583	8.0	529	9.3-
Credit Unions -Loans to, Deposits in	19	19	0.5	22	20.1
Other Investments	107	116	9.0	92	20.5-
<b>TOTAL LOANS OUTSTANDING</b>	2,936	2,946	0.3	3,149	6.9
Unsecured Credit Card Loans	250	248	1.1-	254	2.6
All Other Unsecured Loans	237	220	7.1-	218	1.0-
New Vehicle Loans	360	316	12.2-	330	4.7
Used Vehicle Loans	459	480	4.7	485	1.0
First Mortgage Real Estate Loans	829	821	1.0-	866	5.5
Other Real Estate Loans	734	798	8.6	935	17.3
Leases Receivable	0*	0*	241.1	0*	31.4-
All Other Loans/Lines of Credit	67	N/A		60	
Allowance For Loan Losses	26	23	12.1-	20	12.6-
Foreclosed and Repossessed Assets \1	0*	0*	100.0-	0*	0.0
Land and Building	58	60	4.5	60	0.3-
Other Fixed Assets	19	18	2.6-	18	3.0-
NCUSIF Capitalization Deposit	48	52	8.1	53	1.3
Other Assets	49	50	1.5	52	4.0
<b>TOTAL ASSETS</b>	6,029	6,355	5.4	6,371	0.3
<b>LIABILITIES</b>					
Total Borrowings	32	39	19.9	25	34.5-
Accrued Dividends/Interest Payable	11	8	25.9-	8	4.6
Acct Payable and Other Liabilities	31	34	8.3	39	16.7
Uninsured Secondary Capital	0*	0*	33.3-	0*	0.0
<b>TOTAL LIABILITIES</b>	74	81	8.3	73	9.1-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	5,306	5,587	5.3	5,572	0.3-
Share Drafts	516	580	12.3	616	6.3
Regular Shares	2,516	2,763	9.9	2,796	1.2
Money Market Shares	698	759	8.8	750	1.2-
Share Certificates/CDs	1,100	1,004	8.7-	927	7.6-
IRA/Keogh Accounts	401	416	3.9	415	0.4-
All Other Shares and Member Deposits	72	59	18.8-	62	6.2
Non-Member Deposits	4	7	53.1	5	19.6-
Regular Reserves	116	114	1.3-	116	1.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-3	812.4-	-4	29.6-
Other Reserves	73	80	9.5	86	7.5
Undivided Earnings	459	496	8.0	529	6.6
<b>TOTAL EQUITY</b>	649	687	5.9	726	5.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	6,029	6,355	5.4	6,371	0.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Connecticut**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	176	170	3.4-	160	5.9-
<b>INTEREST INCOME</b>					
Interest on Loans	218	198	9.0-	190	4.0-
(Less) Interest Refund	0*	0*	83.3-	0*	46.2-
Income from Investments	96	83	13.8-	76	8.2-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>313</b>	<b>281</b>	<b>10.4-</b>	<b>266</b>	<b>5.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	115	85	26.4-	71	16.5-
Interest on Deposits	0*	0*	54.0-	0*	50.4-
Interest on Borrowed Money	2	2	5.7-	1	25.2-
<b>TOTAL INTEREST EXPENSE</b>	<b>117</b>	<b>87</b>	<b>26.1-</b>	<b>72</b>	<b>16.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>10</b>	<b>8</b>	<b>15.0-</b>	<b>8</b>	<b>3.4-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>187</b>	<b>186</b>	<b>0.4-</b>	<b>186</b>	<b>0.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	28	32	15.6	33	4.5
Other Operating Income	16	16	1.6	17	4.7
Gain (Loss) on Investments	0*	0*	17.6	-0*	185.7-
Gain (Loss) on Disp of Fixed Assets	0*	0*	292.0	-0*	150.6-
Other Non-Oper Income (Expense)	0*	0*	11.3-	0*	13.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>44</b>	<b>49</b>	<b>10.5</b>	<b>50</b>	<b>3.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	96	102	5.5	105	3.5
Travel and Conference Expense	2	3	13.3	2	10.1-
Office Occupancy Expense	10	11	6.8	11	3.1
Office Operations Expense	39	39	1.9	39	0.2
Educational & Promotional Expense	5	5	8.8	6	5.7
Loan Servicing Expense	9	9	9.0	10	6.8
Professional and Outside Services	12	12	5.3	13	4.1
Member Insurance	3	2	17.3-	2	5.4-
Operating Fees	0*	1	2.1	0*	6.4-
Miscellaneous Operating Expenses	5	6	4.8	6	1.5-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>182</b>	<b>190</b>	<b>4.8</b>	<b>195</b>	<b>2.6</b>
<b>NET INCOME</b>	<b>49</b>	<b>44</b>	<b>9.7-</b>	<b>41</b>	<b>7.0-</b>
Transfer to Regular Reserve	3	0*	73.2-	0*	13.9-

\* Amount Less than + or - 1 Million

**Delaware**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	40	38	5.0-	35	7.9-
<b>Cash &amp; Equivalents</b>	119	94	21.2-	98	4.8
<b>TOTAL INVESTMENTS</b>	431	533	23.6	511	4.1-
U.S. Government Obligations	4	6	41.9	1	75.6-
Federal Agency Securities	253	372	47.3	362	2.8-
Mutual Fund & Common Trusts	22	23	1.7	9	59.6-
MCSD and PIC at Corporate CU	7	8	14.1	9	6.5
All Other Corporate Credit Union	15	15	3.0	19	26.5
Commercial Banks, S&Ls	103	88	13.7-	80	9.4-
Credit Unions -Loans to, Deposits in	0*	1	42.7	1	21.5-
Other Investments	26	18	29.1-	29	57.3
<b>TOTAL LOANS OUTSTANDING</b>	649	664	2.3	729	9.9
Unsecured Credit Card Loans	51	51	0.9-	52	2.5
All Other Unsecured Loans	79	76	3.7-	74	2.4-
New Vehicle Loans	104	111	5.9	113	2.5
Used Vehicle Loans	98	94	4.1-	95	0.9
First Mortgage Real Estate Loans	97	109	12.6	165	51.3
Other Real Estate Loans	206	210	2.1	219	4.1
Leases Receivable	0*	0*	0.0	0*	33.5-
All Other Loans/Lines of Credit	14	N/A		11	
Allowance For Loan Losses	7	5	28.7-	5	2.6
Foreclosed and Repossessed Assets \1	0*	0*	2,776.8	0*	27.1-
Land and Building	18	19	5.4	19	1.6
Other Fixed Assets	5	5	2.5	5	3.2
NCUSIF Capitalization Deposit	10	11	12.9	11	3.1
Other Assets	8	10	14.7	8	16.4-
<b>TOTAL ASSETS</b>	1,236	1,330	7.7	1,377	3.5
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	40.6-
Accrued Dividends/Interest Payable	2	2	24.9-	2	4.7-
Acct Payable and Other Liabilities	5	5	1.6	7	42.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	7	7	2.5-	8	26.9
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,094	1,185	8.3	1,219	2.8
Share Drafts	99	113	14.0	127	11.7
Regular Shares	541	604	11.7	587	2.9-
Money Market Shares	111	119	6.9	137	15.3
Share Certificates/CDs	250	247	1.3-	263	6.6
IRA/Keogh Accounts	79	91	15.3	95	4.3
All Other Shares and Member Deposits	5	6	16.2	6	0.7-
Non-Member Deposits	8	5	41.1-	4	20.0-
Regular Reserves	43	42	2.9-	45	7.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	3	-5	248.9-	-5	1.8
Other Reserves	42	45	5.6	45	0.1
Undivided Earnings	46	57	24.6	65	15.0
<b>TOTAL EQUITY</b>	134	138	3.0	150	8.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,236	1,330	7.7	1,377	3.5

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Delaware**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	40	38	5.0-	35	7.9-
<b>INTEREST INCOME</b>					
Interest on Loans	54	50	6.9-	48	3.2-
(Less) Interest Refund	0*	0*	0.0	0*	66.4-
Income from Investments	17	17	0.8	17	2.2
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>71</b>	<b>67</b>	<b>5.1-</b>	<b>66</b>	<b>1.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	27	20	23.7-	18	13.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	24.9	0*	3,904.5
<b>TOTAL INTEREST EXPENSE</b>	<b>27</b>	<b>20</b>	<b>23.6-</b>	<b>18</b>	<b>13.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>6</b>	<b>4</b>	<b>30.8-</b>	<b>4</b>	<b>5.3-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>38</b>	<b>43</b>	<b>12.0</b>	<b>44</b>	<b>3.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	6	6	12.5	8	18.0
Other Operating Income	4	4	13.0	4	0.3-
Gain (Loss) on Investments	0*	0*	174.2	0*	99.4-
Gain (Loss) on Disp of Fixed Assets	0*	0*	4,090.6	0*	98.3-
Other Non-Oper Income (Expense)	-0*	0*	133.1	0*	2,783.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>10</b>	<b>12</b>	<b>21.3</b>	<b>12</b>	<b>2.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	18	19	8.4	20	6.0
Travel and Conference Expense	0*	0*	5.7	0*	0.4
Office Occupancy Expense	2	2	7.2	2	3.0
Office Operations Expense	8	9	11.4	9	2.4
Educational & Promotional Expense	1	1	22.8	2	7.5
Loan Servicing Expense	2	3	12.7	3	18.6
Professional and Outside Services	5	5	9.1	6	8.8
Member Insurance	0*	0*	22.2	0*	28.8-
Operating Fees	0*	0*	8.0	0*	19.8-
Miscellaneous Operating Expenses	0*	0*	9.9-	0*	7.7
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>38</b>	<b>42</b>	<b>9.5</b>	<b>44</b>	<b>5.3</b>
<b>NET INCOME</b>	<b>9</b>	<b>12</b>	<b>31.6</b>	<b>12</b>	<b>2.7-</b>
Transfer to Regular Reserve	0*	0*	15.6	3	408.2

\* Amount Less than + or - 1 Million

**District of Columbia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	64	63	1.6-	64	1.6
<b>Cash &amp; Equivalents</b>	596	707	18.6	615	13.0-
<b>TOTAL INVESTMENTS</b>	973	1,068	9.7	1,122	5.1
U.S. Government Obligations	186	248	33.5	238	4.1-
Federal Agency Securities	484	595	22.8	680	14.3
Mutual Fund & Common Trusts	128	51	60.3-	26	48.7-
MCSD and PIC at Corporate CU	5	7	33.0	8	20.5
All Other Corporate Credit Union	39	19	51.3-	12	36.2-
Commercial Banks, S&Ls	78	95	21.8	114	20.6
Credit Unions -Loans to, Deposits in	19	5	74.8-	3	28.9-
Other Investments	34	48	43.5	40	17.9-
<b>TOTAL LOANS OUTSTANDING</b>	2,280	2,394	5.0	2,790	16.5
Unsecured Credit Card Loans	155	151	2.8-	161	6.5
All Other Unsecured Loans	183	183	0.4-	186	1.7
New Vehicle Loans	311	270	13.2-	295	9.4
Used Vehicle Loans	181	160	11.7-	174	8.9
First Mortgage Real Estate Loans	1,134	1,312	15.7	1,551	18.3
Other Real Estate Loans	255	265	3.7	372	40.5
Leases Receivable	6	6	10.7	8	18.7
All Other Loans/Lines of Credit	55	N/A		44	
Allowance For Loan Losses	16	14	14.1-	12	9.9-
Foreclosed and Repossessed Assets \1	0*	0*	100.0-	0*	0.0
Land and Building	13	15	18.5	17	11.1
Other Fixed Assets	12	12	3.1-	12	5.1
NCUSIF Capitalization Deposit	26	28	7.6	31	9.2
Other Assets	31	32	4.9	37	15.1
<b>TOTAL ASSETS</b>	3,940	4,247	7.8	4,618	8.7
<b>LIABILITIES</b>					
Total Borrowings	41	38	7.5-	39	4.2
Accrued Dividends/Interest Payable	10	7	23.4-	7	4.1-
Acct Payable and Other Liabilities	15	16	4.6	19	21.6
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	66	61	7.1-	66	7.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	3,387	3,668	8.3	3,980	8.5
Share Drafts	583	631	8.2	717	13.7
Regular Shares	1,110	1,229	10.7	1,350	9.9
Money Market Shares	796	948	19.2	1,004	5.9
Share Certificates/CDs	743	716	3.7-	754	5.2
IRA/Keogh Accounts	134	129	3.8-	136	5.7
All Other Shares and Member Deposits	19	15	22.3-	19	29.6
Non-Member Deposits	2	0*	62.9-	0*	62.0-
Regular Reserves	82	83	1.4	88	6.1
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	5	0*	85.4-	-3	575.6-
Other Reserves	47	52	10.0	57	10.5
Undivided Earnings	353	383	8.3	430	12.4
<b>TOTAL EQUITY</b>	487	518	6.3	572	10.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,940	4,247	7.8	4,618	8.7

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**District of Columbia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	64	63	1.6-	64	1.6
<b>INTEREST INCOME</b>					
Interest on Loans	149	137	8.0-	143	4.6
(Less) Interest Refund	0*	0*	26.7-	0*	39.8
Income from Investments	39	34	13.7-	37	10.7
Trading Profits and Losses	3	-0*	125.4-	-1	79.2-
<b>TOTAL INTEREST INCOME</b>	<b>191</b>	<b>170</b>	<b>11.1-</b>	<b>179</b>	<b>5.4</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	69	50	28.2-	45	9.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	2	2	5.0-	2	7.7-
<b>TOTAL INTEREST EXPENSE</b>	<b>71</b>	<b>52</b>	<b>27.5-</b>	<b>47</b>	<b>9.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>4</b>	<b>27.7-</b>	<b>4</b>	<b>3.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>114</b>	<b>114</b>	<b>0.1-</b>	<b>128</b>	<b>12.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	25	28	11.1	28	2.9
Other Operating Income	5	5	4.6-	4	6.4-
Gain (Loss) on Investments	0*	0*	64.9	0*	92.5-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	307.6-	0*	212.2
Other Non-Oper Income (Expense)	0*	0*	39.8	0*	52.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>31</b>	<b>34</b>	<b>9.8</b>	<b>33</b>	<b>1.6-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	48	51	5.7	57	11.8
Travel and Conference Expense	1	2	2.5	2	10.5
Office Occupancy Expense	3	3	17.2	4	23.8
Office Operations Expense	24	24	1.6	26	7.9
Educational & Promotional Expense	2	2	2.7-	2	13.1
Loan Servicing Expense	7	8	11.7	9	21.9
Professional and Outside Services	7	7	0.6	9	23.7
Member Insurance	0*	0*	63.6-	0*	101.9
Operating Fees	0*	0*	9.0	0*	1.1
Miscellaneous Operating Expenses	2	3	20.6	2	10.7-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>95</b>	<b>100</b>	<b>4.8</b>	<b>112</b>	<b>12.4</b>
<b>NET INCOME</b>	<b>49</b>	<b>48</b>	<b>3.5-</b>	<b>49</b>	<b>2.2</b>
Transfer to Regular Reserve	0*	0*	3.5-	2	136.6

\* Amount Less than + or - 1 Million

**Florida**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	241	235	2.5-	229	2.6-
<b>Cash &amp; Equivalents</b>	3,154	3,064	2.8-	3,332	8.8
<b>TOTAL INVESTMENTS</b>	7,354	8,414	14.4	8,669	3.0
U.S. Government Obligations	330	461	39.9	401	13.1-
Federal Agency Securities	4,988	5,530	10.9	5,670	2.5
Mutual Fund & Common Trusts	193	228	18.0	155	32.2-
MCSD and PIC at Corporate CU	90	103	14.9	105	2.0
All Other Corporate Credit Union	783	1,095	40.0	1,291	17.8
Commercial Banks, S&Ls	699	755	7.9	768	1.8
Credit Unions -Loans to, Deposits in	29	29	0.9	33	14.2
Other Investments	242	212	12.6-	246	16.3
<b>TOTAL LOANS OUTSTANDING</b>	17,522	19,516	11.4	22,186	13.7
Unsecured Credit Card Loans	1,378	1,446	4.9	1,543	6.7
All Other Unsecured Loans	893	855	4.3-	820	4.1-
New Vehicle Loans	4,355	4,823	10.8	5,597	16.0
Used Vehicle Loans	3,756	4,501	19.8	4,920	9.3
First Mortgage Real Estate Loans	4,586	5,104	11.3	5,793	13.5
Other Real Estate Loans	1,651	1,829	10.8	2,428	32.7
Leases Receivable	96	96	0.4-	73	23.5-
All Other Loans/Lines of Credit	807	N/A		1,012	
Allowance For Loan Losses	160	161	0.6	167	4.0
Foreclosed and Repossessed Assets \1	1	2	89.2	8	299.5
Land and Building	475	543	14.4	631	16.1
Other Fixed Assets	144	150	4.1	189	25.6
NCUSIF Capitalization Deposit	222	246	10.7	263	7.1
Other Assets	326	388	19.0	433	11.7
<b>TOTAL ASSETS</b>	29,142	32,289	10.8	35,561	10.1
<b>LIABILITIES</b>					
Total Borrowings	549	695	26.5	745	7.3
Accrued Dividends/Interest Payable	18	13	28.4-	12	5.6-
Acct Payable and Other Liabilities	226	219	3.1-	271	23.7
Uninsured Secondary Capital	0*	0*	57.7-	0*	4.4-
<b>TOTAL LIABILITIES</b>	793	926	16.8	1,028	11.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	25,235	27,995	10.9	30,881	10.3
Share Drafts	3,408	3,905	14.6	4,655	19.2
Regular Shares	8,338	9,550	14.5	10,887	14.0
Money Market Shares	4,150	4,815	16.0	5,087	5.6
Share Certificates/CDs	6,924	7,006	1.2	7,373	5.2
IRA/Keogh Accounts	2,226	2,438	9.6	2,570	5.4
All Other Shares and Member Deposits	150	255	70.2	243	4.6-
Non-Member Deposits	40	26	35.7-	66	152.7
Regular Reserves	800	845	5.6	850	0.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	68	9	87.2-	-24	371.2-
Other Reserves	350	398	13.7	442	11.2
Undivided Earnings	1,896	2,116	11.6	2,385	12.7
<b>TOTAL EQUITY</b>	3,114	3,368	8.2	3,652	8.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	29,142	32,289	10.8	35,561	10.1

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Florida**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	241	235	2.5-	229	2.6-
<b>INTEREST INCOME</b>					
Interest on Loans	1,305	1,280	2.0-	1,290	0.8
(Less) Interest Refund	0*	0*	17.2-	0*	27.2
Income from Investments	306	274	10.5-	265	3.2-
Trading Profits and Losses	0*	0*	35.9	-0*	292.7-
<b>TOTAL INTEREST INCOME</b>	<b>1,611</b>	<b>1,553</b>	<b>3.6-</b>	<b>1,554</b>	<b>0.0</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	482	388	19.5-	347	10.6-
Interest on Deposits	132	117	11.6-	113	3.5-
Interest on Borrowed Money	19	23	24.5	26	10.4
<b>TOTAL INTEREST EXPENSE</b>	<b>632</b>	<b>528</b>	<b>16.6-</b>	<b>485</b>	<b>8.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>122</b>	<b>136</b>	<b>11.7</b>	<b>144</b>	<b>5.7</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>856</b>	<b>889</b>	<b>3.8</b>	<b>925</b>	<b>4.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	290	333	14.6	384	15.4
Other Operating Income	103	125	21.8	137	9.7
Gain (Loss) on Investments	8	7	5.7-	-0*	108.1-
Gain (Loss) on Disp of Fixed Assets	1	2	119.0	0*	90.4-
Other Non-Oper Income (Expense)	8	3	62.2-	4	46.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>410</b>	<b>470</b>	<b>14.8</b>	<b>525</b>	<b>11.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	453	499	10.0	548	9.9
Travel and Conference Expense	15	14	5.3-	16	9.6
Office Occupancy Expense	63	71	12.7	79	11.1
Office Operations Expense	222	239	7.3	250	4.5
Educational & Promotional Expense	33	38	15.5	41	8.1
Loan Servicing Expense	40	46	15.8	54	17.6
Professional and Outside Services	93	97	5.3	103	5.7
Member Insurance	4	4	6.3-	4	3.4-
Operating Fees	5	6	8.7	5	3.9-
Miscellaneous Operating Expenses	24	28	18.6	30	8.4
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>952</b>	<b>1,042</b>	<b>9.4</b>	<b>1,131</b>	<b>8.5</b>
<b>NET INCOME</b>	<b>313</b>	<b>317</b>	<b>1.1</b>	<b>320</b>	<b>0.8</b>
Transfer to Regular Reserve	41	41	0.4-	40	2.9-

---

\* Amount Less than + or - 1 Million

**Georgia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	211	210	0.5-	199	5.2-
<b>Cash &amp; Equivalents</b>	1,548	1,558	0.7	1,279	17.9-
<b>TOTAL INVESTMENTS</b>	3,204	4,075	27.2	4,400	8.0
U.S. Government Obligations	5	2	65.5-	6	212.5
Federal Agency Securities	1,963	2,310	17.7	2,393	3.6
Mutual Fund & Common Trusts	6	31	412.3	28	8.3-
MCSD and PIC at Corporate CU	67	80	19.9	79	0.8-
All Other Corporate Credit Union	624	1,041	66.9	1,279	22.9
Commercial Banks, S&Ls	496	562	13.4	568	1.0
Credit Unions -Loans to, Deposits in	11	8	26.8-	10	21.7
Other Investments	32	40	26.3	35	12.6-
<b>TOTAL LOANS OUTSTANDING</b>	5,693	5,813	2.1	6,154	5.9
Unsecured Credit Card Loans	406	419	3.2	433	3.3
All Other Unsecured Loans	505	477	5.4-	465	2.5-
New Vehicle Loans	990	995	0.5	1,108	11.4
Used Vehicle Loans	1,426	1,585	11.1	1,666	5.1
First Mortgage Real Estate Loans	1,498	1,472	1.8-	1,508	2.5
Other Real Estate Loans	571	586	2.6	687	17.3
Leases Receivable	9	5	39.5-	3	50.9-
All Other Loans/Lines of Credit	288	N/A		283	
Allowance For Loan Losses	54	58	8.9	67	14.9
Foreclosed and Repossessed Assets \1	0*	1	94.4	3	136.3
Land and Building	113	126	11.3	146	15.7
Other Fixed Assets	36	38	3.2	42	11.1
NCUSIF Capitalization Deposit	83	93	11.2	96	3.6
Other Assets	176	141	20.0-	167	18.5
<b>TOTAL ASSETS</b>	10,827	11,795	8.9	12,226	3.7
<b>LIABILITIES</b>					
Total Borrowings	1	8	569.8	11	25.5
Accrued Dividends/Interest Payable	9	8	14.2-	7	5.8-
Acct Payable and Other Liabilities	88	94	6.9	105	11.5
Uninsured Secondary Capital	0*	0*	50.0-	0*	400.0
<b>TOTAL LIABILITIES</b>	98	110	12.0	123	11.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	9,389	10,238	9.0	10,569	3.2
Share Drafts	1,110	1,201	8.2	1,307	8.8
Regular Shares	5,320	5,886	10.6	6,076	3.2
Money Market Shares	528	629	19.2	651	3.4
Share Certificates/CDs	1,491	1,504	0.9	1,513	0.7
IRA/Keogh Accounts	811	887	9.3	893	0.6
All Other Shares and Member Deposits	119	122	1.8	120	1.1-
Non-Member Deposits	10	9	4.1-	9	4.7-
Regular Reserves	303	303	0.2	311	2.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	14	0*	95.5-	-15	2,437.7-
Other Reserves	7	7	11.5-	6	1.3-
Undivided Earnings	1,015	1,137	12.0	1,232	8.4
<b>TOTAL EQUITY</b>	1,340	1,448	8.0	1,535	6.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	10,827	11,795	8.9	12,226	3.7

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Georgia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	211	210	0.5-	199	5.2-
<b>INTEREST INCOME</b>					
Interest on Loans	457	422	7.7-	409	3.1-
(Less) Interest Refund	0*	0*	2.0	5	3,483.3
Income from Investments	132	127	3.7-	130	2.3
Trading Profits and Losses	0*	0	100.0-	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>590</b>	<b>550</b>	<b>6.8-</b>	<b>535</b>	<b>2.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	193	155	20.0-	145	6.3-
Interest on Deposits	37	28	23.3-	25	11.4-
Interest on Borrowed Money	1	0*	95.0-	2	3,395.8
<b>TOTAL INTEREST EXPENSE</b>	<b>232</b>	<b>183</b>	<b>20.9-</b>	<b>172</b>	<b>6.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>42</b>	<b>44</b>	<b>4.7</b>	<b>45</b>	<b>0.7</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>316</b>	<b>322</b>	<b>2.1</b>	<b>319</b>	<b>1.2-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	80	89	10.8	99	11.7
Other Operating Income	33	37	13.0	38	3.5
Gain (Loss) on Investments	0*	0*	51.4-	0*	377.3
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	73.8	0*	613.0
Other Non-Oper Income (Expense)	1	0*	36.3-	0*	41.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>114</b>	<b>126</b>	<b>11.0</b>	<b>138</b>	<b>9.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	156	168	8.0	179	6.2
Travel and Conference Expense	4	4	1.9	4	4.4
Office Occupancy Expense	19	20	6.4	21	2.5
Office Operations Expense	73	76	4.5	78	2.7
Educational & Promotional Expense	8	8	9.3	9	4.1
Loan Servicing Expense	15	17	17.0	18	6.8
Professional and Outside Services	24	25	4.8	25	0.3
Member Insurance	4	3	18.6-	3	0.7
Operating Fees	2	2	12.9	2	7.6-
Miscellaneous Operating Expenses	9	9	0.8-	11	16.0
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>313</b>	<b>334</b>	<b>6.6</b>	<b>350</b>	<b>4.8</b>
<b>NET INCOME</b>	<b>116</b>	<b>115</b>	<b>1.4-</b>	<b>107</b>	<b>7.1-</b>
Transfer to Regular Reserve	16	4	78.1-	4	14.8

\* Amount Less than + or - 1 Million

**Guam**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	2	2	0.0	2	0.0
<b>Cash &amp; Equivalents</b>	18	23	28.1	16	30.6-
<b>TOTAL INVESTMENTS</b>	12	27	134.2	47	73.1
U.S. Government Obligations	0*	0*	0.0	0*	0.0
Federal Agency Securities	0*	6	499.1	4	25.8-
Mutual Fund & Common Trusts	2	5	132.8	4	1.9-
MCSD and PIC at Corporate CU	1	2	35.9	2	0.8
All Other Corporate Credit Union	4	11	183.9	36	241.9
Commercial Banks, S&Ls	0*	0*	100.0-	0*	0.0
Credit Unions -Loans to, Deposits in	2	0*	100.0-	0*	0.0
Other Investments	0*	4	572.4	0*	95.8-
<b>TOTAL LOANS OUTSTANDING</b>	130	113	13.0-	108	4.4-
Unsecured Credit Card Loans	5	5	3.2-	5	0.7-
All Other Unsecured Loans	82	59	28.7-	50	14.2-
New Vehicle Loans	23	28	19.1	28	1.2-
Used Vehicle Loans	2	4	110.9	5	16.7
First Mortgage Real Estate Loans	8	9	15.2	12	32.0
Other Real Estate Loans	2	3	9.7	3	32.2
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	7	N/A		5	
Allowance For Loan Losses	6	4	24.1-	3	19.2-
Foreclosed and Repossessed Assets \1	0*	0*	0.0	0*	0.0
Land and Building	3	3	3.8-	2	5.9-
Other Fixed Assets	2	1	9.1-	1	4.6-
NCUSIF Capitalization Deposit	1	1	6.5-	1	0.3-
Other Assets	1	1	22.0-	2	65.5
<b>TOTAL ASSETS</b>	161	165	2.7	174	5.6
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	75.9-	0*	52.0
Acct Payable and Other Liabilities	0*	0*	19.9	0*	0.4
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	1	0*	32.0-	1	23.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	128	130	1.6	137	5.3
Share Drafts	5	5	13.3	7	29.1
Regular Shares	89	82	8.4-	79	3.7-
Money Market Shares	0*	17	0.0	16	9.0-
Share Certificates/CDs	28	22	21.6-	31	40.2
IRA/Keogh Accounts	2	2	7.7	3	12.2
All Other Shares and Member Deposits	4	1	67.5-	2	29.2
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	0*	0*	0.0	0*	0.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	-0*	1,145.8-	-0*	78.9-
Other Reserves	0*	0*	0.0	0*	0.0
Undivided Earnings	30	33	9.3	35	6.6
<b>TOTAL EQUITY</b>	31	34	8.6	36	6.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	161	165	2.7	174	5.6

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Guam**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	2	2	0.0	2	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	16	13	19.0-	10	18.8-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	0*	0*	13.3	1	42.5
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>16</b>	<b>13</b>	<b>17.6-</b>	<b>11</b>	<b>15.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	4	2	50.4-	2	6.7-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	0.0	0*	1,438.1
<b>TOTAL INTEREST EXPENSE</b>	<b>4</b>	<b>2</b>	<b>50.4-</b>	<b>2</b>	<b>6.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>6</b>	<b>2</b>	<b>63.9-</b>	<b>0*</b>	<b>57.6-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>7</b>	<b>10</b>	<b>39.5</b>	<b>9</b>	<b>7.4-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	0*	1	6.9	1	22.8
Other Operating Income	0*	0*	0.0	0*	0.0
Gain (Loss) on Investments	-0*	-0*	131.3-	0*	104.0
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	64.4	-0*	179.7-
Other Non-Oper Income (Expense)	-0*	0*	134.1	0*	87.4-
<b>TOTAL NON-INTEREST INCOME</b>	<b>0*</b>	<b>1</b>	<b>29.1</b>	<b>1</b>	<b>22.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	3	3	2.9	4	7.0
Travel and Conference Expense	0*	0*	5.5-	0*	13.3
Office Occupancy Expense	0*	0*	22.7	0*	1.7
Office Operations Expense	2	2	7.0	2	10.2
Educational & Promotional Expense	0*	0*	40.6-	0*	11.1-
Loan Servicing Expense	0*	0*	11.4-	0*	38.4
Professional and Outside Services	0*	0*	16.3-	0*	38.6
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	17.0-	0*	18.7-
Miscellaneous Operating Expenses	0*	0*	6.3-	0*	26.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>7</b>	<b>7</b>	<b>0.8-</b>	<b>8</b>	<b>8.1</b>
<b>NET INCOME</b>	<b>0*</b>	<b>3</b>	<b>1,182.0</b>	<b>2</b>	<b>32.8-</b>
Transfer to Regular Reserve	0*	0*	100.0-	0*	0.0

\* Amount Less than + or - 1 Million

**Hawaii**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	101	97	4.0-	97	0.0
<b>Cash &amp; Equivalents</b>	649	678	4.4	544	19.6-
<b>TOTAL INVESTMENTS</b>	2,121	2,618	23.4	2,880	10.0
U.S. Government Obligations	108	144	33.4	146	1.2
Federal Agency Securities	749	888	18.6	1,025	15.4
Mutual Fund & Common Trusts	25	25	3.5	23	8.0-
MCSD and PIC at Corporate CU	42	48	14.8	45	5.1-
All Other Corporate Credit Union	372	574	54.3	675	17.6
Commercial Banks, S&Ls	801	913	13.9	927	1.5
Credit Unions -Loans to, Deposits in	16	19	16.9	30	58.9
Other Investments	8	7	17.7-	8	27.9
<b>TOTAL LOANS OUTSTANDING</b>	2,458	2,532	3.0	2,826	11.6
Unsecured Credit Card Loans	123	127	3.5	133	4.3
All Other Unsecured Loans	305	315	3.3	316	0.6
New Vehicle Loans	538	553	2.8	626	13.3
Used Vehicle Loans	287	328	14.3	359	9.4
First Mortgage Real Estate Loans	654	716	9.5	814	13.6
Other Real Estate Loans	432	392	9.3-	469	19.7
Leases Receivable	0*	0*	100.0-	20	0.0
All Other Loans/Lines of Credit	119	N/A		89	
Allowance For Loan Losses	30	28	7.4-	24	14.2-
Foreclosed and Repossessed Assets \1	2	0*	87.5-	2	435.1
Land and Building	82	91	11.1	95	4.9
Other Fixed Assets	15	14	7.4-	15	6.0
NCUSIF Capitalization Deposit	41	46	11.9	50	8.6
Other Assets	44	47	7.7	52	11.2
<b>TOTAL ASSETS</b>	5,397	6,016	11.5	6,443	7.1
<b>LIABILITIES</b>					
Total Borrowings	0*	11	2,453.4	6	41.3-
Accrued Dividends/Interest Payable	3	2	43.5-	3	78.3
Acct Payable and Other Liabilities	27	35	29.9	35	0.6-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	31	48	56.0	44	7.0-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,742	5,297	11.7	5,676	7.2
Share Drafts	389	454	16.7	534	17.7
Regular Shares	2,190	2,498	14.0	2,745	9.9
Money Market Shares	920	1,015	10.4	1,052	3.6
Share Certificates/CDs	858	918	7.0	918	0.1-
IRA/Keogh Accounts	325	340	4.7	344	1.2
All Other Shares and Member Deposits	54	65	21.9	75	15.4
Non-Member Deposits	6	7	4.1	8	18.2
Regular Reserves	133	139	4.0	140	0.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	3	-0*	101.2-	-3	7,492.2-
Other Reserves	106	117	10.0	122	5.0
Undivided Earnings	382	416	9.0	463	11.1
<b>TOTAL EQUITY</b>	624	672	7.6	722	7.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	5,397	6,016	11.5	6,443	7.1

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Hawaii**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	101	97	4.0-	97	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	185	176	5.1-	172	2.2-
(Less) Interest Refund	3	2	34.2-	1	14.9-
Income from Investments	94	88	6.0-	91	3.1
Trading Profits and Losses	0	0*	0.0	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>277</b>	<b>262</b>	<b>5.1-</b>	<b>262</b>	<b>0.4-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	110	80	27.4-	68	14.8-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	221.7	0*	14.6-
<b>TOTAL INTEREST EXPENSE</b>	<b>110</b>	<b>80</b>	<b>27.3-</b>	<b>68</b>	<b>14.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>10</b>	<b>15</b>	<b>52.2</b>	<b>11</b>	<b>27.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>157</b>	<b>167</b>	<b>6.7</b>	<b>182</b>	<b>9.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	12	19	52.7	23	24.2
Other Operating Income	10	14	35.5	16	14.5
Gain (Loss) on Investments	-1	0*	124.0	-0*	159.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	461.8	0*	66.1-
Other Non-Oper Income (Expense)	0*	-0*	370.0-	-0*	9.9-
<b>TOTAL NON-INTEREST INCOME</b>	<b>22</b>	<b>33</b>	<b>51.3</b>	<b>39</b>	<b>17.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	67	73	7.7	80	10.9
Travel and Conference Expense	3	2	6.8-	3	19.2
Office Occupancy Expense	9	10	7.6	11	12.0
Office Operations Expense	26	28	9.7	30	6.5
Educational & Promotional Expense	5	5	3.8	6	15.7
Loan Servicing Expense	6	7	32.5	7	7.8-
Professional and Outside Services	13	13	6.2	15	10.7
Member Insurance	4	3	17.1-	3	3.0
Operating Fees	0*	1	25.0	1	12.3-
Miscellaneous Operating Expenses	5	7	26.9	7	11.4
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>138</b>	<b>150</b>	<b>8.6</b>	<b>164</b>	<b>9.2</b>
<b>NET INCOME</b>	<b>41</b>	<b>51</b>	<b>24.0</b>	<b>58</b>	<b>13.9</b>
Transfer to Regular Reserve	6	5	28.2-	1	74.6-

\* Amount Less than + or - 1 Million

**Idaho**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	50	48	4.0-	48	0.0
<b>Cash &amp; Equivalents</b>	214	226	5.7	209	7.4-
<b>TOTAL INVESTMENTS</b>	379	420	11.0	456	8.4
U.S. Government Obligations	0*	0*	0.1	0*	0.1-
Federal Agency Securities	66	66	0.3-	69	3.9
Mutual Fund & Common Trusts	3	4	4.0	3	1.5-
MCSD and PIC at Corporate CU	16	18	12.2	18	0.1-
All Other Corporate Credit Union	201	221	9.8	245	11.0
Commercial Banks, S&Ls	83	94	13.4	99	4.8
Credit Unions -Loans to, Deposits in	4	4	6.7-	7	74.2
Other Investments	4	13	221.2	14	9.0
<b>TOTAL LOANS OUTSTANDING</b>	1,338	1,481	10.6	1,693	14.4
Unsecured Credit Card Loans	62	63	1.2	66	5.6
All Other Unsecured Loans	53	51	3.7-	54	7.1
New Vehicle Loans	218	230	5.6	293	27.6
Used Vehicle Loans	466	512	9.9	553	7.9
First Mortgage Real Estate Loans	274	352	28.6	433	22.9
Other Real Estate Loans	107	111	3.2	127	15.1
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	159	N/A		167	
Allowance For Loan Losses	9	9	1.6-	8	6.7-
Foreclosed and Repossessed Assets \1	0*	0*	258.7	1	242.1
Land and Building	48	55	14.9	63	15.1
Other Fixed Assets	9	9	2.7	10	15.1
NCUSIF Capitalization Deposit	16	18	10.6	19	8.0
Other Assets	14	19	39.0	21	10.0
<b>TOTAL ASSETS</b>	2,009	2,219	10.5	2,465	11.1
<b>LIABILITIES</b>					
Total Borrowings	0*	15	0.0	32	119.4
Accrued Dividends/Interest Payable	4	3	20.5-	3	6.9
Acct Payable and Other Liabilities	14	14	0.3-	12	13.5-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	18	31	77.2	47	50.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,792	1,963	9.6	2,167	10.4
Share Drafts	244	275	12.8	356	29.4
Regular Shares	651	742	14.0	785	5.7
Money Market Shares	247	257	4.0	274	6.6
Share Certificates/CDs	479	505	5.3	566	12.1
IRA/Keogh Accounts	129	139	7.4	144	3.4
All Other Shares and Member Deposits	39	44	12.3	40	7.7-
Non-Member Deposits	3	2	35.8-	3	69.9
Regular Reserves	52	53	2.2	56	6.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-0*	202.4-	-0*	176.6-
Other Reserves	3	4	19.8	4	16.7
Undivided Earnings	144	168	16.8	191	13.5
<b>TOTAL EQUITY</b>	199	225	12.8	251	11.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,009	2,219	10.5	2,465	11.1

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Idaho**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	50	48	4.0-	48	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	100	98	2.8-	100	2.2
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	16	14	13.1-	14	1.3
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>117</b>	<b>112</b>	<b>4.2-</b>	<b>114</b>	<b>2.1</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	32	25	21.0-	22	13.7-
Interest on Deposits	12	10	20.0-	10	3.8
Interest on Borrowed Money	0*	0*	153.3	0*	425.9
<b>TOTAL INTEREST EXPENSE</b>	<b>44</b>	<b>35</b>	<b>20.6-</b>	<b>32</b>	<b>8.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>6</b>	<b>5</b>	<b>7.6-</b>	<b>6</b>	<b>20.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>67</b>	<b>71</b>	<b>6.9</b>	<b>76</b>	<b>5.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	14	17	26.9	22	26.3
Other Operating Income	7	8	1.2	7	1.8-
Gain (Loss) on Investments	-0*	0*	537.0	0*	94.3-
Gain (Loss) on Disp of Fixed Assets	0*	0*	182.8	-0*	141.8-
Other Non-Oper Income (Expense)	0*	0*	31.7	0*	60.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>21</b>	<b>25</b>	<b>18.7</b>	<b>29</b>	<b>16.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	34	38	11.3	43	11.0
Travel and Conference Expense	0*	1	18.6	1	9.8
Office Occupancy Expense	4	4	6.9	5	12.1
Office Operations Expense	14	16	10.7	17	8.1
Educational & Promotional Expense	2	2	17.9	3	14.5
Loan Servicing Expense	3	4	19.5	4	8.4
Professional and Outside Services	2	2	12.6	3	6.3
Member Insurance	1	1	2.8-	1	1.0
Operating Fees	0*	0*	1.6-	0*	6.3-
Miscellaneous Operating Expenses	2	2	1.6-	2	13.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>64</b>	<b>72</b>	<b>11.0</b>	<b>79</b>	<b>10.0</b>
<b>NET INCOME</b>	<b>24</b>	<b>25</b>	<b>6.5</b>	<b>26</b>	<b>4.3</b>
Transfer to Regular Reserve	3	3	4.3-	3	3.4

---

\* Amount Less than + or - 1 Million

**Illinois**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	504	482	4.4-	450	6.6-
<b>Cash &amp; Equivalents</b>	1,479	1,476	0.2-	1,309	11.3-
<b>TOTAL INVESTMENTS</b>	5,886	6,315	7.3	6,171	2.3-
U.S. Government Obligations	270	347	28.8	406	16.8
Federal Agency Securities	2,869	3,100	8.0	2,723	12.1-
Mutual Fund & Common Trusts	84	114	35.9	127	11.3
MCSD and PIC at Corporate CU	87	94	8.3	102	8.6
All Other Corporate Credit Union	999	985	1.4-	914	7.2-
Commercial Banks, S&Ls	1,169	1,280	9.5	1,440	12.5
Credit Unions -Loans to, Deposits in	24	30	22.3	30	0.5
Other Investments	384	365	5.1-	429	17.8
<b>TOTAL LOANS OUTSTANDING</b>	9,601	10,378	8.1	11,267	8.6
Unsecured Credit Card Loans	706	691	2.1-	673	2.7-
All Other Unsecured Loans	467	453	3.1-	461	1.8
New Vehicle Loans	1,752	1,765	0.7	1,875	6.2
Used Vehicle Loans	1,768	1,961	10.9	2,140	9.1
First Mortgage Real Estate Loans	3,313	3,833	15.7	4,230	10.4
Other Real Estate Loans	1,271	1,351	6.4	1,503	11.2
Leases Receivable	2	3	59.1	0*	73.7-
All Other Loans/Lines of Credit	322	N/A		384	
Allowance For Loan Losses	84	86	3.1	89	3.4
Foreclosed and Repossessed Assets \1	2	1	27.7-	3	85.9
Land and Building	183	190	3.9	201	5.8
Other Fixed Assets	60	61	1.4	66	9.4
NCUSIF Capitalization Deposit	132	143	8.4	147	2.9
Other Assets	140	155	10.3	187	20.8
<b>TOTAL ASSETS</b>	17,448	18,644	6.9	19,279	3.4
<b>LIABILITIES</b>					
Total Borrowings	144	247	71.1	274	11.0
Accrued Dividends/Interest Payable	18	14	18.3-	15	0.8
Acct Payable and Other Liabilities	132	136	2.6	138	1.8
Uninsured Secondary Capital	0*	0*	50.0	0*	60.0
<b>TOTAL LIABILITIES</b>	294	397	34.9	426	7.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	15,226	16,202	6.4	16,679	2.9
Share Drafts	1,300	1,391	7.0	1,500	7.8
Regular Shares	7,679	8,288	7.9	8,596	3.7
Money Market Shares	1,824	2,037	11.7	2,021	0.8-
Share Certificates/CDs	2,905	2,922	0.6	3,006	2.9
IRA/Keogh Accounts	1,341	1,406	4.8	1,402	0.3-
All Other Shares and Member Deposits	124	115	7.0-	88	23.4-
Non-Member Deposits	53	43	17.7-	67	54.5
Regular Reserves	569	584	2.7	602	3.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	34	3	91.5-	-15	623.5-
Other Reserves	83	90	8.7	90	0.2
Undivided Earnings	1,242	1,368	10.1	1,496	9.4
<b>TOTAL EQUITY</b>	1,928	2,045	6.0	2,173	6.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	17,448	18,644	6.9	19,279	3.4

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Illinois**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	504	482	4.4-	450	6.6-
<b>INTEREST INCOME</b>					
Interest on Loans	727	666	8.4-	659	1.1-
(Less) Interest Refund	0*	0*	365.3	2	193.7
Income from Investments	214	186	12.9-	187	0.6
Trading Profits and Losses	-0*	0*	123.4	0*	4,343.3
<b>TOTAL INTEREST INCOME</b>	<b>941</b>	<b>852</b>	<b>9.5-</b>	<b>845</b>	<b>0.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	389	306	21.3-	285	7.0-
Interest on Deposits	28	16	42.6-	14	13.8-
Interest on Borrowed Money	1	4	208.2	4	0.6-
<b>TOTAL INTEREST EXPENSE</b>	<b>418</b>	<b>326</b>	<b>22.0-</b>	<b>302</b>	<b>7.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>47</b>	<b>50</b>	<b>5.6</b>	<b>56</b>	<b>11.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>476</b>	<b>476</b>	<b>0.0</b>	<b>487</b>	<b>2.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	83	98	17.2	109	11.6
Other Operating Income	45	56	24.3	51	9.9-
Gain (Loss) on Investments	7	6	9.0-	0*	86.5-
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	100.1-	0*	483.2
Other Non-Oper Income (Expense)	0*	0*	50.5-	1	247.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>136</b>	<b>161</b>	<b>17.9</b>	<b>162</b>	<b>1.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	226	240	6.3	252	4.9
Travel and Conference Expense	6	7	7.3	7	1.4
Office Occupancy Expense	29	30	5.5	31	1.5
Office Operations Expense	87	92	6.1	97	5.1
Educational & Promotional Expense	16	18	15.1	19	6.6
Loan Servicing Expense	30	37	22.9	35	5.3-
Professional and Outside Services	25	29	12.8	29	1.1
Member Insurance	6	6	11.8-	5	9.1-
Operating Fees	4	4	5.6	5	28.5
Miscellaneous Operating Expenses	20	18	11.1-	19	4.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>449</b>	<b>481</b>	<b>7.0</b>	<b>498</b>	<b>3.7</b>
<b>NET INCOME</b>	<b>163</b>	<b>156</b>	<b>4.2-</b>	<b>151</b>	<b>3.2-</b>
Transfer to Regular Reserve	29	29	0.4	28	1.5-

\* Amount Less than + or - 1 Million

**Indiana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	220	214	2.7-	211	1.4-
<b>Cash &amp; Equivalents</b>	1,253	1,117	10.8-	1,124	0.6
<b>TOTAL INVESTMENTS</b>	2,089	2,394	14.6	2,343	2.1-
U.S. Government Obligations	5	7	33.6	1	79.8-
Federal Agency Securities	655	921	40.6	937	1.7
Mutual Fund & Common Trusts	78	64	18.2-	64	1.0
MCSD and PIC at Corporate CU	78	83	5.7	82	0.5-
All Other Corporate Credit Union	499	436	12.6-	445	2.0
Commercial Banks, S&Ls	711	812	14.2	734	9.6-
Credit Unions -Loans to, Deposits in	12	15	21.3	15	3.6
Other Investments	50	56	11.9	65	15.1
<b>TOTAL LOANS OUTSTANDING</b>	7,828	8,503	8.6	9,108	7.1
Unsecured Credit Card Loans	359	318	11.5-	323	1.7
All Other Unsecured Loans	350	336	3.9-	322	4.3-
New Vehicle Loans	1,158	1,151	0.5-	1,246	8.2
Used Vehicle Loans	1,973	2,173	10.1	2,389	9.9
First Mortgage Real Estate Loans	2,368	2,804	18.4	3,000	7.0
Other Real Estate Loans	1,049	1,104	5.2	1,229	11.4
Leases Receivable	92	71	23.4-	57	19.3-
All Other Loans/Lines of Credit	479	N/A		542	
Allowance For Loan Losses	59	58	0.7-	60	3.3
Foreclosed and Repossessed Assets \1	3	3	25.4	7	111.2
Land and Building	192	224	16.5	252	12.6
Other Fixed Assets	52	61	17.3	64	4.3
NCUSIF Capitalization Deposit	90	96	6.5	100	4.3
Other Assets	111	125	12.7	150	19.7
<b>TOTAL ASSETS</b>	11,591	12,481	7.7	13,107	5.0
<b>LIABILITIES</b>					
Total Borrowings	237	423	78.5	457	7.9
Accrued Dividends/Interest Payable	3	2	21.9-	2	20.3-
Acct Payable and Other Liabilities	84	86	2.8	100	15.5
Uninsured Secondary Capital	0*	0*	33.3-	0*	50.0-
<b>TOTAL LIABILITIES</b>	324	512	58.0	558	9.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	10,027	10,641	6.1	11,141	4.7
Share Drafts	1,385	1,515	9.4	1,606	6.0
Regular Shares	3,356	3,706	10.4	3,784	2.1
Money Market Shares	1,903	2,039	7.2	1,982	2.8-
Share Certificates/CDs	2,437	2,387	2.0-	2,696	12.9
IRA/Keogh Accounts	797	847	6.4	865	2.1
All Other Shares and Member Deposits	139	133	3.9-	121	9.5-
Non-Member Deposits	11	13	17.7	87	583.2
Regular Reserves	387	404	4.2	430	6.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	7	0*	98.5-	-3	3,280.6-
Other Reserves	35	47	35.1	48	3.7
Undivided Earnings	811	878	8.1	932	6.2
<b>TOTAL EQUITY</b>	1,241	1,328	7.1	1,407	6.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	11,591	12,481	7.7	13,107	5.0

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Indiana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	220	214	2.7-	211	1.4-
<b>INTEREST INCOME</b>					
Interest on Loans	563	533	5.2-	534	0.1
(Less) Interest Refund	0*	1	2,284.8	0*	77.3-
Income from Investments	101	80	20.4-	76	5.6-
Trading Profits and Losses	-0*	0*	128.4	-0*	218.5-
<b>TOTAL INTEREST INCOME</b>	<b>663</b>	<b>613</b>	<b>7.7-</b>	<b>610</b>	<b>0.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	238	187	21.1-	168	10.3-
Interest on Deposits	0*	0	100.0-	0	0.0
Interest on Borrowed Money	10	13	32.4	17	25.7
<b>TOTAL INTEREST EXPENSE</b>	<b>248</b>	<b>201</b>	<b>19.2-</b>	<b>185</b>	<b>7.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>43</b>	<b>45</b>	<b>6.0</b>	<b>44</b>	<b>2.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>372</b>	<b>367</b>	<b>1.5-</b>	<b>381</b>	<b>3.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	92	108	16.5	120	11.4
Other Operating Income	45	48	7.9	50	4.1
Gain (Loss) on Investments	1	3	188.9	0*	89.0-
Gain (Loss) on Disp of Fixed Assets	-0*	3	7,538.5	0*	89.1-
Other Non-Oper Income (Expense)	5	2	64.4-	1	37.8-
<b>TOTAL NON-INTEREST INCOME</b>	<b>144</b>	<b>164</b>	<b>14.0</b>	<b>172</b>	<b>5.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	205	221	8.0	232	5.1
Travel and Conference Expense	6	7	8.6	6	6.0-
Office Occupancy Expense	27	29	7.6	32	8.2
Office Operations Expense	84	92	9.5	95	2.4
Educational & Promotional Expense	19	20	5.7	19	2.4-
Loan Servicing Expense	21	21	1.1-	24	13.5
Professional and Outside Services	34	37	6.8	39	5.1
Member Insurance	2	2	13.7-	2	7.6-
Operating Fees	2	2	7.4	2	8.4-
Miscellaneous Operating Expenses	9	10	4.9	12	19.1
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>411</b>	<b>441</b>	<b>7.4</b>	<b>463</b>	<b>4.8</b>
<b>NET INCOME</b>	<b>105</b>	<b>89</b>	<b>15.4-</b>	<b>90</b>	<b>1.0</b>
Transfer to Regular Reserve	30	30	1.2-	33	10.9

\* Amount Less than + or - 1 Million

**Iowa**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	178	170	4.5-	165	2.9-
<b>Cash &amp; Equivalents</b>	440	399	9.3-	373	6.5-
<b>TOTAL INVESTMENTS</b>	747	863	15.6	920	6.6
U.S. Government Obligations	10	8	21.6-	0*	96.5-
Federal Agency Securities	292	318	9.1	370	16.2
Mutual Fund & Common Trusts	40	56	39.3	15	72.1-
MCSD and PIC at Corporate CU	11	10	5.7-	8	18.9-
All Other Corporate Credit Union	58	73	24.1	80	9.7
Commercial Banks, S&Ls	278	341	22.9	385	12.9
Credit Unions -Loans to, Deposits in	17	23	34.7	30	28.1
Other Investments	41	34	16.6-	31	9.6-
<b>TOTAL LOANS OUTSTANDING</b>	3,101	3,454	11.4	3,690	6.8
Unsecured Credit Card Loans	180	192	6.9	209	8.9
All Other Unsecured Loans	130	121	6.7-	120	1.1-
New Vehicle Loans	445	478	7.3	511	7.0
Used Vehicle Loans	892	1,013	13.6	1,031	1.8
First Mortgage Real Estate Loans	673	809	20.4	892	10.2
Other Real Estate Loans	581	621	6.9	668	7.6
Leases Receivable	0*	0*	73.6-	0*	100.0-
All Other Loans/Lines of Credit	201	N/A		259	
Allowance For Loan Losses	25	25	1.1-	27	8.0
Foreclosed and Repossessed Assets \1	1	0*	7.7-	1	22.6
Land and Building	91	99	9.0	109	10.2
Other Fixed Assets	20	22	9.4	26	16.3
NCUSIF Capitalization Deposit	35	39	9.1	42	7.7
Other Assets	58	48	17.9-	48	0.5
<b>TOTAL ASSETS</b>	4,516	4,919	8.9	5,190	5.5
<b>LIABILITIES</b>					
Total Borrowings	101	141	40.0	145	3.0
Accrued Dividends/Interest Payable	8	6	24.9-	5	8.0-
Acct Payable and Other Liabilities	35	40	12.6	37	7.2-
Uninsured Secondary Capital	0*	0	100.0-	0	0.0
<b>TOTAL LIABILITIES</b>	144	187	29.6	188	0.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	3,880	4,201	8.3	4,434	5.5
Share Drafts	496	545	9.8	609	11.7
Regular Shares	1,550	1,718	10.9	1,778	3.5
Money Market Shares	540	598	10.6	656	9.8
Share Certificates/CDs	998	1,032	3.5	1,037	0.5
IRA/Keogh Accounts	254	266	4.6	270	1.7
All Other Shares and Member Deposits	33	35	6.3	65	87.0
Non-Member Deposits	10	7	28.0-	18	163.8
Regular Reserves	156	168	7.5	185	10.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	5	-0*	115.9-	-2	182.4-
Other Reserves	106	113	6.5	120	6.0
Undivided Earnings	224	251	12.0	266	5.9
<b>TOTAL EQUITY</b>	491	531	8.1	568	7.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	4,516	4,919	8.9	5,190	5.5

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Iowa**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	178	170	4.5-	165	2.9-
<b>INTEREST INCOME</b>					
Interest on Loans	232	226	2.9-	223	1.2-
(Less) Interest Refund	0*	0*	14.3	0*	35.4-
Income from Investments	38	32	17.4-	32	1.7
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>270</b>	<b>257</b>	<b>5.0-</b>	<b>255</b>	<b>0.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	68	51	24.3-	46	10.7-
Interest on Deposits	22	19	13.2-	16	13.4-
Interest on Borrowed Money	5	6	6.3	6	10.4
<b>TOTAL INTEREST EXPENSE</b>	<b>95</b>	<b>76</b>	<b>20.1-</b>	<b>68</b>	<b>9.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>12</b>	<b>14</b>	<b>11.9</b>	<b>17</b>	<b>23.4</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>163</b>	<b>167</b>	<b>2.5</b>	<b>170</b>	<b>1.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	33	35	5.2	39	13.5
Other Operating Income	17	25	52.9	21	16.1-
Gain (Loss) on Investments	1	2	35.2	-0*	115.1-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	110.4-	0*	1,260.9
Other Non-Oper Income (Expense)	0*	0*	6.7-	0*	107.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>51</b>	<b>62</b>	<b>20.6</b>	<b>61</b>	<b>1.0-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	83	91	10.3	97	5.8
Travel and Conference Expense	2	3	4.6	3	5.3
Office Occupancy Expense	12	13	13.1	14	7.1
Office Operations Expense	30	32	6.8	35	7.3
Educational & Promotional Expense	7	7	11.9	8	7.7
Loan Servicing Expense	8	11	31.8	10	12.5-
Professional and Outside Services	17	19	7.9	18	1.6-
Member Insurance	2	2	0.7-	2	8.5-
Operating Fees	1	1	0.8-	1	17.3
Miscellaneous Operating Expenses	4	4	12.5	4	6.8-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>166</b>	<b>184</b>	<b>10.5</b>	<b>191</b>	<b>4.0</b>
<b>NET INCOME</b>	<b>48</b>	<b>45</b>	<b>5.8-</b>	<b>40</b>	<b>12.7-</b>
Transfer to Regular Reserve	7	10	38.5	10	0.7

\* Amount Less than + or - 1 Million

**Kansas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	126	121	4.0-	121	0.0
<b>Cash &amp; Equivalents</b>	<b>303</b>	<b>254</b>	<b>16.3-</b>	<b>231</b>	<b>8.8-</b>
<b>TOTAL INVESTMENTS</b>	<b>559</b>	<b>605</b>	<b>8.2</b>	<b>611</b>	<b>0.9</b>
U.S. Government Obligations	0*	0*	0.0	2	356.5
Federal Agency Securities	154	166	7.9	184	10.5
Mutual Fund & Common Trusts	17	14	16.1-	15	10.7
MCSD and PIC at Corporate CU	26	27	7.8	28	3.3
All Other Corporate Credit Union	125	145	16.3	121	16.6-
Commercial Banks, S&Ls	213	231	8.4	225	2.7-
Credit Unions -Loans to, Deposits in	12	11	11.4-	16	45.2
Other Investments	13	10	21.8-	19	95.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,755</b>	<b>1,907</b>	<b>8.7</b>	<b>2,055</b>	<b>7.8</b>
Unsecured Credit Card Loans	56	57	2.6	62	9.1
All Other Unsecured Loans	64	65	1.6	71	8.9
New Vehicle Loans	247	252	2.1	292	15.8
Used Vehicle Loans	683	801	17.3	851	6.2
First Mortgage Real Estate Loans	392	411	4.8	436	6.2
Other Real Estate Loans	155	173	11.6	209	21.0
Leases Receivable	14	10	28.3-	7	31.0-
All Other Loans/Lines of Credit	144	N/A		127	
Allowance For Loan Losses	18	15	14.1-	17	8.9
Foreclosed and Repossessed Assets \1	3	8	192.7	6	21.4-
Land and Building	53	59	12.5	63	6.1
Other Fixed Assets	14	13	6.0-	15	20.5
NCUSIF Capitalization Deposit	21	23	8.0	23	3.7
Other Assets	23	33	44.2	37	12.4
<b>TOTAL ASSETS</b>	<b>2,715</b>	<b>2,890</b>	<b>6.4</b>	<b>3,029</b>	<b>4.8</b>
<b>LIABILITIES</b>					
Total Borrowings	48	89	87.1	101	12.9
Accrued Dividends/Interest Payable	4	3	24.7-	3	0.2-
Acct Payable and Other Liabilities	18	20	11.3	22	11.6
Uninsured Secondary Capital	0*	0	100.0-	0*	0.0
<b>TOTAL LIABILITIES</b>	<b>69</b>	<b>112</b>	<b>61.5</b>	<b>126</b>	<b>12.4</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>2,319</b>	<b>2,430</b>	<b>4.7</b>	<b>2,537</b>	<b>4.4</b>
Share Drafts	243	261	7.1	288	10.6
Regular Shares	821	886	8.0	920	3.8
Money Market Shares	220	249	13.1	261	5.0
Share Certificates/CDs	716	693	3.2-	719	3.7
IRA/Keogh Accounts	226	237	4.8	241	1.6
All Other Shares and Member Deposits	90	98	9.0	99	1.0
Non-Member Deposits	3	5	66.2	8	54.2
Regular Reserves	95	95	0.1-	96	1.1
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	2	-0*	104.4-	-0*	786.2-
Other Reserves	46	47	0.6	49	4.8
Undivided Earnings	183	207	12.9	221	7.2
<b>TOTAL EQUITY</b>	<b>327</b>	<b>349</b>	<b>6.7</b>	<b>366</b>	<b>5.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,715</b>	<b>2,890</b>	<b>6.4</b>	<b>3,029</b>	<b>4.8</b>

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Kansas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	126	121	4.0-	121	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	135	129	5.1-	130	1.1
(Less) Interest Refund	0*	0*	7.6-	0*	1.3-
Income from Investments	25	22	11.2-	22	1.7-
Trading Profits and Losses	0	0	0.0	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>160</b>	<b>151</b>	<b>6.0-</b>	<b>152</b>	<b>0.7</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	60	46	23.1-	41	10.4-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	1	2	15.7	3	57.8
<b>TOTAL INTEREST EXPENSE</b>	<b>61</b>	<b>47</b>	<b>22.2-</b>	<b>44</b>	<b>8.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>9</b>	<b>9</b>	<b>7.6-</b>	<b>15</b>	<b>67.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>90</b>	<b>94</b>	<b>5.2</b>	<b>93</b>	<b>1.1-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	19	21	12.3	24	13.1
Other Operating Income	8	8	7.3	9	13.2
Gain (Loss) on Investments	0*	0*	64.2-	0*	52.3
Gain (Loss) on Disp of Fixed Assets	-0*	0*	281.9	0*	396.1
Other Non-Oper Income (Expense)	0*	0*	168.2	-1	310.5-
<b>TOTAL NON-INTEREST INCOME</b>	<b>27</b>	<b>30</b>	<b>11.2</b>	<b>32</b>	<b>6.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	48	51	6.4	54	7.6
Travel and Conference Expense	1	1	7.7	1	4.7-
Office Occupancy Expense	6	6	4.4	7	5.7
Office Operations Expense	19	20	3.2	21	5.6
Educational & Promotional Expense	3	4	6.1	5	27.1
Loan Servicing Expense	4	5	15.2	5	16.6
Professional and Outside Services	8	8	3.0	9	9.8
Member Insurance	2	2	3.6-	2	4.4
Operating Fees	0*	1	4.9	0*	3.6-
Miscellaneous Operating Expenses	3	3	6.8	3	2.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>94</b>	<b>100</b>	<b>5.5</b>	<b>108</b>	<b>7.9</b>
<b>NET INCOME</b>	<b>22</b>	<b>25</b>	<b>10.8</b>	<b>18</b>	<b>28.0-</b>
Transfer to Regular Reserve	0*	0*	17.2-	0*	165.4

\* Amount Less than + or - 1 Million

**Kentucky**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	120	113	5.8-	109	3.5-
<b>Cash &amp; Equivalents</b>	421	477	13.2	354	25.8-
<b>TOTAL INVESTMENTS</b>	734	802	9.2	898	11.9
U.S. Government Obligations	6	4	33.1-	1	69.1-
Federal Agency Securities	281	344	22.7	407	18.2
Mutual Fund & Common Trusts	10	8	14.6-	7	11.2-
MCSD and PIC at Corporate CU	26	24	5.8-	24	0.9
All Other Corporate Credit Union	177	170	3.8-	176	3.3
Commercial Banks, S&Ls	217	232	6.9	260	11.7
Credit Unions -Loans to, Deposits in	3	3	5.1	5	40.2
Other Investments	14	15	1.3	17	17.3
<b>TOTAL LOANS OUTSTANDING</b>	2,502	2,511	0.4	2,659	5.9
Unsecured Credit Card Loans	123	114	7.8-	120	5.6
All Other Unsecured Loans	215	198	7.8-	201	1.4
New Vehicle Loans	385	359	6.9-	383	6.8
Used Vehicle Loans	655	672	2.6	666	0.8-
First Mortgage Real Estate Loans	685	718	4.8	782	8.9
Other Real Estate Loans	343	354	3.2	405	14.6
Leases Receivable	8	6	23.4-	5	22.8-
All Other Loans/Lines of Credit	88	N/A		97	
Allowance For Loan Losses	22	20	11.0-	19	4.9-
Foreclosed and Repossessed Assets \1	0*	0*	857.2	1	169.4
Land and Building	75	71	5.4-	78	9.9
Other Fixed Assets	21	21	4.3-	23	13.0
NCUSIF Capitalization Deposit	31	32	1.5	33	4.5
Other Assets	32	35	8.5	40	14.4
<b>TOTAL ASSETS</b>	3,799	3,929	3.4	4,069	3.6
<b>LIABILITIES</b>					
Total Borrowings	8	26	230.5	41	60.4
Accrued Dividends/Interest Payable	8	5	31.3-	5	1.3-
Acct Payable and Other Liabilities	15	15	0.3	14	7.1-
Uninsured Secondary Capital	0*	0*	1.4	0*	40.7
<b>TOTAL LIABILITIES</b>	31	47	49.7	62	31.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	3,268	3,383	3.5	3,476	2.8
Share Drafts	383	391	2.1	426	9.0
Regular Shares	1,631	1,778	9.0	1,815	2.1
Money Market Shares	160	154	3.2-	157	1.9
Share Certificates/CDs	715	666	6.9-	681	2.3
IRA/Keogh Accounts	328	337	2.8	340	0.8
All Other Shares and Member Deposits	41	47	14.9	46	2.7-
Non-Member Deposits	11	10	9.9-	11	11.3
Regular Reserves	113	109	2.9-	112	2.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	3	1	66.7-	-2	286.8-
Other Reserves	0*	0*	1.0	0*	13.8-
Undivided Earnings	384	387	1.0	420	8.4
<b>TOTAL EQUITY</b>	500	498	0.3-	531	6.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,799	3,929	3.4	4,069	3.6

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Kentucky**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	120	113	5.8-	109	3.5-
<b>INTEREST INCOME</b>					
Interest on Loans	194	175	9.7-	170	2.7-
(Less) Interest Refund	0*	0*	9.8-	0*	88.2-
Income from Investments	32	27	17.0-	27	0.7
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>226</b>	<b>201</b>	<b>10.7-</b>	<b>197</b>	<b>2.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	84	63	24.9-	55	12.6-
Interest on Deposits	0*	0*	29.4-	0*	30.3
Interest on Borrowed Money	0*	0*	52.4	1	95.6
<b>TOTAL INTEREST EXPENSE</b>	<b>84</b>	<b>64</b>	<b>24.6-</b>	<b>56</b>	<b>11.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>13</b>	<b>13</b>	<b>1.1-</b>	<b>13</b>	<b>1.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>128</b>	<b>125</b>	<b>2.6-</b>	<b>128</b>	<b>2.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	28	31	11.0	38	23.8
Other Operating Income	13	14	4.3	13	3.2-
Gain (Loss) on Investments	-0*	0*	381.9	0*	172.7
Gain (Loss) on Disp of Fixed Assets	-0*	0*	245.9	0*	24.4-
Other Non-Oper Income (Expense)	0*	0*	935.0	1	120.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>41</b>	<b>45</b>	<b>10.5</b>	<b>53</b>	<b>16.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	65	68	4.7	74	7.7
Travel and Conference Expense	2	2	3.9	2	8.7
Office Occupancy Expense	8	8	4.3	9	4.1
Office Operations Expense	30	28	4.7-	30	4.6
Educational & Promotional Expense	4	4	13.0	5	17.9
Loan Servicing Expense	6	6	4.5	6	2.5
Professional and Outside Services	12	12	3.2	13	2.9
Member Insurance	2	1	28.8-	1	1.0-
Operating Fees	0*	0*	5.4-	0*	6.2-
Miscellaneous Operating Expenses	4	3	34.4-	3	11.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>133</b>	<b>134</b>	<b>1.1</b>	<b>143</b>	<b>6.4</b>
<b>NET INCOME</b>	<b>36</b>	<b>35</b>	<b>1.3-</b>	<b>37</b>	<b>5.3</b>
Transfer to Regular Reserve	4	3	23.0-	0*	83.7-

\* Amount Less than + or - 1 Million

**Louisiana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	276	270	2.2-	260	3.7-
<b>Cash &amp; Equivalents</b>	655	641	2.1-	559	12.9-
<b>TOTAL INVESTMENTS</b>	1,323	1,532	15.8	1,548	1.1
U.S. Government Obligations	26	33	26.8	105	217.6
Federal Agency Securities	516	668	29.3	551	17.5-
Mutual Fund & Common Trusts	10	8	15.4-	13	64.2
MCSD and PIC at Corporate CU	45	51	12.3	50	1.5-
All Other Corporate Credit Union	153	127	17.6-	148	17.0
Commercial Banks, S&Ls	535	616	15.2	641	4.0
Credit Unions -Loans to, Deposits in	12	10	13.2-	14	31.8
Other Investments	25	19	23.7-	26	35.8
<b>TOTAL LOANS OUTSTANDING</b>	3,106	3,264	5.1	3,494	7.1
Unsecured Credit Card Loans	187	190	1.6	196	3.0
All Other Unsecured Loans	425	432	1.7	440	1.7
New Vehicle Loans	937	926	1.2-	995	7.5
Used Vehicle Loans	544	603	10.8	665	10.3
First Mortgage Real Estate Loans	579	651	12.4	677	4.1
Other Real Estate Loans	152	167	9.8	200	19.9
Leases Receivable	0*	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit	280	N/A		320	
Allowance For Loan Losses	34	30	12.0-	29	1.1-
Foreclosed and Repossessed Assets \1	0*	0*	17.1	3	517.6
Land and Building	91	102	11.9	116	14.4
Other Fixed Assets	24	25	5.5	29	17.3
NCUSIF Capitalization Deposit	41	45	8.1	47	5.0
Other Assets	44	49	11.8	55	13.2
<b>TOTAL ASSETS</b>	5,252	5,630	7.2	5,822	3.4
<b>LIABILITIES</b>					
Total Borrowings	3	33	1,170.0	15	53.4-
Accrued Dividends/Interest Payable	8	5	27.9-	6	5.6
Acct Payable and Other Liabilities	16	22	33.1	19	12.9-
Uninsured Secondary Capital	0*	0*	65.7-	0*	58.3-
<b>TOTAL LIABILITIES</b>	27	60	124.1	40	33.4-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,535	4,849	6.9	5,017	3.5
Share Drafts	459	499	8.8	568	13.8
Regular Shares	2,411	2,572	6.7	2,623	2.0
Money Market Shares	383	451	17.7	470	4.4
Share Certificates/CDs	912	924	1.3	951	2.9
IRA/Keogh Accounts	328	357	8.8	359	0.6
All Other Shares and Member Deposits	35	39	10.8	38	2.3-
Non-Member Deposits	6	6	8.2-	7	10.3
Regular Reserves	211	213	1.0	218	2.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	3	-0*	119.9-	-3	402.3-
Other Reserves	47	41	12.8-	44	6.2
Undivided Earnings	429	468	8.9	506	8.2
<b>TOTAL EQUITY</b>	691	721	4.5	765	6.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	5,252	5,630	7.2	5,822	3.4

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

Louisiana  
Table 2  
Consolidated Income and Expense Statement  
Federally Insured Credit Unions  
December 31, 2004  
(Dollar Amounts in Millions)

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	276	270	2.2-	260	3.7-
<b>INTEREST INCOME</b>					
Interest on Loans	260	247	5.0-	245	0.6-
(Less) Interest Refund	2	1	33.0-	1	10.0-
Income from Investments	56	47	15.8-	48	0.8
Trading Profits and Losses	0*	-0*	178.3-	-0*	7.3
<b>TOTAL INTEREST INCOME</b>	<b>314</b>	<b>292</b>	<b>6.8-</b>	<b>292</b>	<b>0.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	112	85	23.8-	75	11.8-
Interest on Deposits	3	2	16.8-	2	27.4-
Interest on Borrowed Money	0*	0*	209.4	0*	181.0
<b>TOTAL INTEREST EXPENSE</b>	<b>115</b>	<b>88</b>	<b>23.5-</b>	<b>78</b>	<b>11.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>18</b>	<b>19</b>	<b>6.9</b>	<b>21</b>	<b>12.4</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>181</b>	<b>186</b>	<b>2.5</b>	<b>193</b>	<b>3.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	54	61	13.5	68	12.1
Other Operating Income	13	16	26.1	19	17.1
Gain (Loss) on Investments	-0*	-0*	95.8	-0*	449.9-
Gain (Loss) on Disp of Fixed Assets	0*	0*	19,159.7	0*	56.8
Other Non-Oper Income (Expense)	0*	0*	59.3-	0*	583.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>66</b>	<b>78</b>	<b>17.5</b>	<b>89</b>	<b>14.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	96	106	10.2	114	7.7
Travel and Conference Expense	3	3	10.9	4	20.3
Office Occupancy Expense	10	12	12.6	12	5.2
Office Operations Expense	47	51	9.0	54	5.7
Educational & Promotional Expense	5	5	18.6	7	34.5
Loan Servicing Expense	8	9	14.6	10	15.8
Professional and Outside Services	18	19	8.3	20	2.4
Member Insurance	5	6	2.7	5	12.6-
Operating Fees	1	1	11.6	1	7.1-
Miscellaneous Operating Expenses	5	6	12.4	6	7.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>199</b>	<b>219</b>	<b>10.1</b>	<b>235</b>	<b>7.2</b>
<b>NET INCOME</b>	<b>48</b>	<b>44</b>	<b>8.3-</b>	<b>47</b>	<b>5.2</b>
Transfer to Regular Reserve	9	6	39.6-	8	34.0

\* Amount Less than + or - 1 Million

**Maine**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	78	78	0.0	77	1.3-
<b>Cash &amp; Equivalents</b>	318	255	20.0-	237	6.9-
<b>TOTAL INVESTMENTS</b>	539	649	20.3	638	1.6-
U.S. Government Obligations	10	4	60.8-	3	33.2-
Federal Agency Securities	141	166	17.6	169	1.8
Mutual Fund & Common Trusts	1	0*	60.5-	0*	22.2-
MCSD and PIC at Corporate CU	17	18	6.5	18	2.5
All Other Corporate Credit Union	87	119	36.5	121	1.8
Commercial Banks, S&Ls	247	306	23.8	291	4.8-
Credit Unions -Loans to, Deposits in	8	10	19.9	9	2.3-
Other Investments	28	26	7.0-	26	1.3
<b>TOTAL LOANS OUTSTANDING</b>	2,368	2,604	10.0	2,820	8.3
Unsecured Credit Card Loans	92	83	9.2-	85	2.4
All Other Unsecured Loans	109	107	1.8-	106	1.0-
New Vehicle Loans	211	230	9.1	273	18.9
Used Vehicle Loans	504	535	6.1	555	3.8
First Mortgage Real Estate Loans	800	942	17.9	1,001	6.2
Other Real Estate Loans	406	461	13.4	546	18.6
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	247	N/A		253	
Allowance For Loan Losses	13	15	14.9	14	6.7-
Foreclosed and Repossessed Assets \1	0*	0*	26.1-	1	139.7
Land and Building	67	74	11.1	80	8.0
Other Fixed Assets	12	13	7.0	14	8.3
NCUSIF Capitalization Deposit	27	29	8.9	30	4.6
Other Assets	39	37	6.3-	48	30.9
<b>TOTAL ASSETS</b>	3,369	3,649	8.3	3,858	5.7
<b>LIABILITIES</b>					
Total Borrowings	93	114	21.7	159	39.6
Accrued Dividends/Interest Payable	0*	0*	11.3	0*	43.3-
Acct Payable and Other Liabilities	15	21	36.1	18	12.7-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	109	135	23.7	177	31.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,909	3,135	7.8	3,272	4.4
Share Drafts	359	398	10.9	441	10.7
Regular Shares	1,001	1,111	11.0	1,138	2.4
Money Market Shares	439	509	16.0	537	5.5
Share Certificates/CDs	796	775	2.7-	807	4.2
IRA/Keogh Accounts	280	294	5.0	297	1.0
All Other Shares and Member Deposits	27	31	13.6	37	19.4
Non-Member Deposits	7	17	146.8	15	11.7-
Regular Reserves	126	134	6.0	136	1.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	2	0*	75.0-	-0*	280.1-
Other Reserves	4	5	5.9	5	0.0
Undivided Earnings	218	239	9.9	269	12.4
<b>TOTAL EQUITY</b>	350	378	7.9	409	8.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,369	3,649	8.3	3,858	5.7

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Maine**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	78	78	0.0	77	1.3-
<b>INTEREST INCOME</b>					
Interest on Loans	175	167	4.5-	169	0.9
(Less) Interest Refund	0*	0*	100.0-	0*	0.0
Income from Investments	25	22	12.8-	21	2.7-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>200</b>	<b>189</b>	<b>5.5-</b>	<b>190</b>	<b>0.5</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	66	51	23.3-	44	12.1-
Interest on Deposits	0*	0*	24.3-	0*	3.4
Interest on Borrowed Money	4	4	8.3	5	13.4
<b>TOTAL INTEREST EXPENSE</b>	<b>70</b>	<b>55</b>	<b>21.6-</b>	<b>50</b>	<b>10.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>7</b>	<b>9</b>	<b>29.0</b>	<b>6</b>	<b>29.4-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>123</b>	<b>125</b>	<b>1.8</b>	<b>134</b>	<b>7.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	18	20	16.4	22	10.1
Other Operating Income	11	14	26.2	15	1.9
Gain (Loss) on Investments	-0*	1	3,365.5	0*	29.3-
Gain (Loss) on Disp of Fixed Assets	0*	0*	693.7	-0*	105.9-
Other Non-Oper Income (Expense)	1	0*	63.9-	-0*	101.6-
<b>TOTAL NON-INTEREST INCOME</b>	<b>30</b>	<b>37</b>	<b>24.8</b>	<b>38</b>	<b>1.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	60	65	9.4	69	6.2
Travel and Conference Expense	2	2	1.2	2	9.7
Office Occupancy Expense	9	9	8.3	10	8.8
Office Operations Expense	25	27	6.4	28	4.7
Educational & Promotional Expense	4	4	5.5	4	5.5
Loan Servicing Expense	7	8	8.5	8	0.4-
Professional and Outside Services	12	13	6.2	14	5.0
Member Insurance	2	2	5.3-	1	16.2-
Operating Fees	0*	0*	9.9	0*	9.6-
Miscellaneous Operating Expenses	3	3	1.8	3	6.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>124</b>	<b>133</b>	<b>7.7</b>	<b>140</b>	<b>5.3</b>
<b>NET INCOME</b>	<b>29</b>	<b>29</b>	<b>0.2</b>	<b>32</b>	<b>9.1</b>
Transfer to Regular Reserve	6	3	46.4-	2	24.3-

\* Amount Less than + or - 1 Million

**Maryland**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	124	118	4.8-	116	1.7-
<b>Cash &amp; Equivalents</b>	1,071	993	7.2-	901	9.3-
<b>TOTAL INVESTMENTS</b>	3,430	4,293	25.2	4,205	2.1-
U.S. Government Obligations	6	24	329.3	85	257.0
Federal Agency Securities	2,796	3,364	20.3	3,244	3.6-
Mutual Fund & Common Trusts	156	183	17.3	140	23.4-
MCSD and PIC at Corporate CU	18	19	6.6	22	16.9
All Other Corporate Credit Union	75	68	8.6-	74	7.7
Commercial Banks, S&Ls	298	318	6.7	310	2.4-
Credit Unions -Loans to, Deposits in	18	9	50.9-	12	38.2
Other Investments	64	309	382.4	318	2.9
<b>TOTAL LOANS OUTSTANDING</b>	6,397	6,901	7.9	7,558	9.5
Unsecured Credit Card Loans	511	515	0.7	545	5.9
All Other Unsecured Loans	600	582	2.9-	561	3.6-
New Vehicle Loans	1,259	1,235	1.9-	1,305	5.6
Used Vehicle Loans	1,043	1,160	11.3	1,204	3.7
First Mortgage Real Estate Loans	1,912	2,256	18.0	2,501	10.9
Other Real Estate Loans	932	1,016	8.9	1,291	27.1
Leases Receivable	2	0*	54.3-	0*	93.4-
All Other Loans/Lines of Credit	139	N/A		151	
Allowance For Loan Losses	63	51	18.6-	46	10.1-
Foreclosed and Repossessed Assets \1	0*	0*	74.7-	0*	222.5
Land and Building	113	137	21.6	155	13.5
Other Fixed Assets	49	56	12.9	54	2.4-
NCUSIF Capitalization Deposit	89	101	12.9	105	4.0
Other Assets	127	153	20.2	189	23.3
<b>TOTAL ASSETS</b>	11,217	12,584	12.2	13,123	4.3
<b>LIABILITIES</b>					
Total Borrowings	22	89	295.8	133	50.0
Accrued Dividends/Interest Payable	15	12	21.8-	12	1.0
Acct Payable and Other Liabilities	79	73	7.5-	78	7.4
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	116	173	49.4	223	28.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	9,925	11,119	12.0	11,496	3.4
Share Drafts	1,190	1,353	13.7	1,489	10.1
Regular Shares	4,638	5,322	14.7	5,539	4.1
Money Market Shares	1,419	1,687	18.9	1,714	1.6
Share Certificates/CDs	1,613	1,597	1.0-	1,597	0.0-
IRA/Keogh Accounts	851	904	6.2	913	1.1
All Other Shares and Member Deposits	200	248	23.9	230	7.3-
Non-Member Deposits	13	9	36.7-	13	55.6
Regular Reserves	311	333	7.1	346	3.9
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	18	0*	95.7-	-19	2,515.2-
Other Reserves	66	72	8.9	81	12.8
Undivided Earnings	781	887	13.5	996	12.3
<b>TOTAL EQUITY</b>	1,177	1,293	9.9	1,405	8.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	11,217	12,584	12.2	13,123	4.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Maryland**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	124	118	4.8-	116	1.7-
<b>INTEREST INCOME</b>					
Interest on Loans	476	455	4.4-	450	1.2-
(Less) Interest Refund	2	2	1.3-	2	7.3
Income from Investments	146	133	9.1-	144	8.9
Trading Profits and Losses	0*	-0*	742.2-	-0*	91.9
<b>TOTAL INTEREST INCOME</b>	<b>620</b>	<b>586</b>	<b>5.5-</b>	<b>592</b>	<b>1.1</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	195	153	21.8-	127	16.9-
Interest on Deposits	25	22	12.2-	19	15.5-
Interest on Borrowed Money	0*	2	97.6	3	87.8
<b>TOTAL INTEREST EXPENSE</b>	<b>221</b>	<b>177</b>	<b>20.2-</b>	<b>149</b>	<b>15.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>28</b>	<b>21</b>	<b>27.3-</b>	<b>27</b>	<b>29.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>370</b>	<b>388</b>	<b>4.9</b>	<b>417</b>	<b>7.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	77	88	13.9	104	19.0
Other Operating Income	34	38	13.9	41	7.5
Gain (Loss) on Investments	2	4	47.2	0*	92.0-
Gain (Loss) on Disp of Fixed Assets	0*	1	355.5	2	42.9
Other Non-Oper Income (Expense)	0*	0*	194.4	2	221.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>114</b>	<b>131</b>	<b>15.8</b>	<b>150</b>	<b>13.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	185	202	9.2	217	7.7
Travel and Conference Expense	5	5	6.5	6	9.4
Office Occupancy Expense	21	24	14.4	24	2.8
Office Operations Expense	88	92	4.6	96	4.2
Educational & Promotional Expense	12	13	5.9	14	6.2
Loan Servicing Expense	19	22	15.2	24	10.5
Professional and Outside Services	25	28	12.6	30	8.3
Member Insurance	2	2	2.7-	2	4.2-
Operating Fees	2	2	12.1	2	5.9-
Miscellaneous Operating Expenses	8	8	7.7	10	20.0
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>366</b>	<b>398</b>	<b>8.7</b>	<b>425</b>	<b>6.9</b>
<b>NET INCOME</b>	<b>118</b>	<b>122</b>	<b>3.6</b>	<b>141</b>	<b>15.5</b>
Transfer to Regular Reserve	7	9	23.2	5	48.1-

\* Amount Less than + or - 1 Million

**Massachusetts**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	274	267	2.6-	257	3.7-
<b>Cash &amp; Equivalents</b>	1,552	1,394	10.2-	1,269	9.0-
<b>TOTAL INVESTMENTS</b>	4,912	5,627	14.6	5,331	5.3-
U.S. Government Obligations	189	83	56.2-	67	19.1-
Federal Agency Securities	3,421	4,035	18.0	3,776	6.4-
Mutual Fund & Common Trusts	100	139	39.3	73	47.4-
MCSD and PIC at Corporate CU	62	67	7.2	68	1.6
All Other Corporate Credit Union	426	478	12.4	519	8.6
Commercial Banks, S&Ls	534	632	18.4	627	0.9-
Credit Unions -Loans to, Deposits in	16	26	59.0	26	2.1
Other Investments	164	167	2.1	175	4.6
<b>TOTAL LOANS OUTSTANDING</b>	11,705	12,764	9.1	14,333	12.3
Unsecured Credit Card Loans	591	592	0.1	593	0.2
All Other Unsecured Loans	539	523	3.0-	522	0.1-
New Vehicle Loans	1,046	1,128	7.9	1,326	17.5
Used Vehicle Loans	1,617	1,823	12.7	1,962	7.6
First Mortgage Real Estate Loans	5,816	6,342	9.0	6,793	7.1
Other Real Estate Loans	1,878	2,107	12.2	2,824	34.0
Leases Receivable	0*	0*	127.0	2	327.2
All Other Loans/Lines of Credit	217	N/A		311	
Allowance For Loan Losses	79	76	3.6-	80	5.9
Foreclosed and Repossessed Assets \1	1	0*	75.9-	2	804.3
Land and Building	196	207	5.8	254	22.9
Other Fixed Assets	53	62	16.4	64	4.3
NCUSIF Capitalization Deposit	140	156	11.3	161	3.3
Other Assets	179	177	1.2-	188	6.3
<b>TOTAL ASSETS</b>	18,708	20,328	8.7	21,535	5.9
<b>LIABILITIES</b>					
Total Borrowings	469	646	37.8	831	28.5
Accrued Dividends/Interest Payable	3	3	10.4-	2	30.4-
Acct Payable and Other Liabilities	110	94	14.0-	111	17.9
Uninsured Secondary Capital	0*	0*	3.3	0*	100.0
<b>TOTAL LIABILITIES</b>	582	744	27.8	944	27.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	16,012	17,329	8.2	18,210	5.1
Share Drafts	1,664	1,875	12.7	2,077	10.8
Regular Shares	4,953	5,493	10.9	5,483	0.2-
Money Market Shares	2,591	2,959	14.2	3,008	1.7
Share Certificates/CDs	4,873	4,932	1.2	5,556	12.7
IRA/Keogh Accounts	1,672	1,773	6.0	1,800	1.5
All Other Shares and Member Deposits	247	280	13.4	261	6.5-
Non-Member Deposits	12	18	43.5	24	35.0
Regular Reserves	470	472	0.5	474	0.3
APPR. For Non-Conf. Invest.	0*	0*	11.3-	0*	10.0
Accum. Unrealized G/L on A-F-S	45	20	56.6-	-0*	101.0-
Other Reserves	3	3	2.0-	3	4.7
Undivided Earnings	1,595	1,760	10.3	1,903	8.1
<b>TOTAL EQUITY</b>	2,114	2,255	6.7	2,381	5.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	18,708	20,328	8.7	21,535	5.9

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Massachusetts**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	274	267	2.6-	257	3.7-
<b>INTEREST INCOME</b>					
Interest on Loans	794	752	5.3-	771	2.4
(Less) Interest Refund	0*	0*	26.9-	0*	68.8-
Income from Investments	208	184	11.8-	173	5.6-
Trading Profits and Losses	0	0*	0.0	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>1,002</b>	<b>936</b>	<b>6.6-</b>	<b>944</b>	<b>0.8</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	326	274	15.9-	247	9.8-
Interest on Deposits	70	53	24.5-	39	25.3-
Interest on Borrowed Money	21	21	3.2	26	20.9
<b>TOTAL INTEREST EXPENSE</b>	<b>416</b>	<b>348</b>	<b>16.4-</b>	<b>312</b>	<b>10.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>36</b>	<b>35</b>	<b>3.1-</b>	<b>47</b>	<b>37.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>551</b>	<b>553</b>	<b>0.5</b>	<b>584</b>	<b>5.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	67	72	7.3	81	11.7
Other Operating Income	41	52	27.2	42	19.3-
Gain (Loss) on Investments	3	7	96.1	5	25.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	74.9-	-0*	254.3-
Other Non-Oper Income (Expense)	5	6	33.4	2	71.5-
<b>TOTAL NON-INTEREST INCOME</b>	<b>117</b>	<b>137</b>	<b>17.5</b>	<b>129</b>	<b>5.9-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	244	268	9.6	288	7.4
Travel and Conference Expense	7	7	4.0	8	10.8
Office Occupancy Expense	34	35	1.9	37	6.8
Office Operations Expense	92	97	5.0	104	7.7
Educational & Promotional Expense	18	21	12.3	25	21.4
Loan Servicing Expense	19	10	46.8-	25	144.2
Professional and Outside Services	54	61	13.9	53	13.3-
Member Insurance	5	5	3.2-	4	13.8-
Operating Fees	3	3	11.5	3	2.5-
Miscellaneous Operating Expenses	12	14	18.6	17	20.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>490</b>	<b>522</b>	<b>6.6</b>	<b>565</b>	<b>8.4</b>
<b>NET INCOME</b>	<b>177</b>	<b>169</b>	<b>5.0-</b>	<b>148</b>	<b>12.4-</b>
Transfer to Regular Reserve	12	3	76.6-	3	5.0

\* Amount Less than + or - 1 Million

**Michigan**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	444	432	2.7-	413	4.4-
<b>Cash &amp; Equivalents</b>	2,698	2,525	6.4-	2,390	5.3-
<b>TOTAL INVESTMENTS</b>	6,952	8,113	16.7	7,936	2.2-
U.S. Government Obligations	46	108	134.9	116	7.7
Federal Agency Securities	2,696	3,491	29.5	3,748	7.4
Mutual Fund & Common Trusts	127	124	2.1-	102	18.1-
MCSD and PIC at Corporate CU	125	134	7.1	140	4.4
All Other Corporate Credit Union	530	481	9.4-	534	11.2
Commercial Banks, S&Ls	1,289	1,625	26.1	1,506	7.4-
Credit Unions -Loans to, Deposits in	36	61	67.6	67	9.2
Other Investments	2,102	2,089	0.6-	1,724	17.5-
<b>TOTAL LOANS OUTSTANDING</b>	16,638	17,804	7.0	18,987	6.6
Unsecured Credit Card Loans	1,124	1,091	2.9-	1,141	4.6
All Other Unsecured Loans	1,035	1,006	2.8-	983	2.3-
New Vehicle Loans	1,881	1,782	5.3-	1,703	4.5-
Used Vehicle Loans	3,131	3,319	6.0	3,426	3.2
First Mortgage Real Estate Loans	5,783	6,612	14.3	7,209	9.0
Other Real Estate Loans	2,360	2,591	9.8	2,960	14.3
Leases Receivable	202	297	47.1	352	18.4
All Other Loans/Lines of Credit	1,123	N/A		1,214	
Allowance For Loan Losses	121	122	1.0	133	9.1
Foreclosed and Repossessed Assets \1	8	11	30.6	13	20.7
Land and Building	477	549	15.2	620	12.9
Other Fixed Assets	120	124	3.3	132	6.8
NCUSIF Capitalization Deposit	217	236	8.8	238	0.5
Other Assets	338	378	11.7	424	12.2
<b>TOTAL ASSETS</b>	27,375	29,629	8.2	30,621	3.3
<b>LIABILITIES</b>					
Total Borrowings	198	479	142.1	678	41.5
Accrued Dividends/Interest Payable	36	23	37.9-	21	7.0-
Acct Payable and Other Liabilities	183	230	25.4	242	5.1
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	417	731	75.2	940	28.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	23,832	25,523	7.1	26,122	2.3
Share Drafts	3,069	3,348	9.1	3,558	6.3
Regular Shares	7,038	7,620	8.3	7,608	0.2-
Money Market Shares	6,127	6,972	13.8	7,221	3.6
Share Certificates/CDs	5,328	5,110	4.1-	5,235	2.5
IRA/Keogh Accounts	1,711	1,867	9.1	1,872	0.3
All Other Shares and Member Deposits	457	457	0.1	458	0.2
Non-Member Deposits	102	149	45.1	169	13.6
Regular Reserves	809	816	0.9	823	0.9
APPR. For Non-Conf. Invest.	3	0*	86.7-	10	2,562.9
Accum. Unrealized G/L on A-F-S	51	41	18.8-	-8	120.2-
Other Reserves	379	398	5.0	400	0.5
Undivided Earnings	1,883	2,118	12.5	2,334	10.2
<b>TOTAL EQUITY</b>	3,125	3,375	8.0	3,558	5.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	27,375	29,629	8.2	30,621	3.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Michigan**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	444	432	2.7-	413	4.4-
<b>INTEREST INCOME</b>					
Interest on Loans	1,263	1,185	6.2-	1,171	1.2-
(Less) Interest Refund	5	5	8.4-	4	12.6-
Income from Investments	332	309	7.0-	289	6.6-
Trading Profits and Losses	-0*	0*	234.6	0*	10.6-
<b>TOTAL INTEREST INCOME</b>	<b>1,590</b>	<b>1,490</b>	<b>6.3-</b>	<b>1,456</b>	<b>2.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	347	261	24.5-	222	15.0-
Interest on Deposits	223	186	16.6-	162	12.8-
Interest on Borrowed Money	7	15	100.7	20	37.6
<b>TOTAL INTEREST EXPENSE</b>	<b>576</b>	<b>462</b>	<b>19.9-</b>	<b>405</b>	<b>12.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>83</b>	<b>83</b>	<b>0.3-</b>	<b>112</b>	<b>34.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>930</b>	<b>945</b>	<b>1.6</b>	<b>939</b>	<b>0.6-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	176	212	20.5	253	19.3
Other Operating Income	74	96	29.4	94	1.4-
Gain (Loss) on Investments	-11	-0*	99.3	12	14,515.5
Gain (Loss) on Disp of Fixed Assets	3	1	60.1-	0*	67.5-
Other Non-Oper Income (Expense)	-4	4	196.9	4	7.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>237</b>	<b>312</b>	<b>31.6</b>	<b>363</b>	<b>16.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	453	494	9.1	524	6.0
Travel and Conference Expense	15	16	5.0	15	3.9-
Office Occupancy Expense	61	67	9.1	71	7.0
Office Operations Expense	213	223	4.6	228	2.3
Educational & Promotional Expense	35	40	12.7	42	4.5
Loan Servicing Expense	53	57	7.6	65	13.5
Professional and Outside Services	59	63	6.7	68	9.1
Member Insurance	7	6	14.5-	5	11.0-
Operating Fees	7	7	1.7	6	10.5-
Miscellaneous Operating Expenses	26	25	2.2-	26	3.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>929</b>	<b>998</b>	<b>7.3</b>	<b>1,051</b>	<b>5.4</b>
<b>NET INCOME</b>	<b>238</b>	<b>260</b>	<b>9.0</b>	<b>251</b>	<b>3.3-</b>
Transfer to Regular Reserve	15	15	0.6-	8	45.4-

\* Amount Less than + or - 1 Million

**Minnesota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	180	178	1.1-	174	2.2-
<b>Cash &amp; Equivalents</b>	905	831	8.2-	711	14.4-
<b>TOTAL INVESTMENTS</b>	2,656	2,886	8.6	2,627	9.0-
U.S. Government Obligations	42	28	32.5-	24	14.5-
Federal Agency Securities	1,461	1,637	12.1	1,567	4.3-
Mutual Fund & Common Trusts	175	70	60.0-	19	72.4-
MCSD and PIC at Corporate CU	31	33	5.0	68	108.4
All Other Corporate Credit Union	235	233	0.7-	269	15.2
Commercial Banks, S&Ls	514	639	24.3	474	25.9-
Credit Unions -Loans to, Deposits in	21	35	68.4	28	19.7-
Other Investments	178	211	18.3	178	15.6-
<b>TOTAL LOANS OUTSTANDING</b>	7,108	7,875	10.8	8,840	12.2
Unsecured Credit Card Loans	395	405	2.6	439	8.3
All Other Unsecured Loans	296	289	2.4-	303	4.8
New Vehicle Loans	1,020	1,098	7.6	1,109	0.9
Used Vehicle Loans	1,696	1,791	5.6	1,749	2.3-
First Mortgage Real Estate Loans	1,298	1,673	29.0	2,163	29.3
Other Real Estate Loans	1,748	1,908	9.2	2,293	20.1
Leases Receivable	16	8	50.5-	4	44.9-
All Other Loans/Lines of Credit	639	N/A		780	
Allowance For Loan Losses	42	43	1.6	45	6.9
Foreclosed and Repossessed Assets \1	1	2	39.9	4	93.7
Land and Building	164	199	21.1	222	11.5
Other Fixed Assets	48	52	7.8	53	3.3
NCUSIF Capitalization Deposit	85	94	9.4	97	3.3
Other Assets	99	124	25.4	134	7.6
<b>TOTAL ASSETS</b>	11,082	12,036	8.6	12,651	5.1
<b>LIABILITIES</b>					
Total Borrowings	135	206	52.7	301	46.1
Accrued Dividends/Interest Payable	8	6	27.7-	5	3.1-
Acct Payable and Other Liabilities	57	58	2.6	69	18.1
Uninsured Secondary Capital	0*	0*	0.0	0*	100.0
<b>TOTAL LIABILITIES</b>	200	270	35.4	376	39.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	9,672	10,464	8.2	10,880	4.0
Share Drafts	1,273	1,388	9.0	1,524	9.8
Regular Shares	2,812	3,045	8.3	3,100	1.8
Money Market Shares	1,883	2,129	13.1	2,193	3.0
Share Certificates/CDs	2,763	2,873	4.0	3,043	5.9
IRA/Keogh Accounts	763	821	7.6	844	2.9
All Other Shares and Member Deposits	143	176	23.5	151	14.2-
Non-Member Deposits	36	31	13.3-	24	22.7-
Regular Reserves	313	313	0.1	314	0.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	24	3	85.5-	-11	415.8-
Other Reserves	58	57	0.6-	55	3.3-
Undivided Earnings	815	928	13.8	1,037	11.7
<b>TOTAL EQUITY</b>	1,210	1,302	7.6	1,395	7.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	11,082	12,036	8.6	12,651	5.1

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Minnesota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	180	178	1.1-	174	2.2-
<b>INTEREST INCOME</b>					
Interest on Loans	525	491	6.5-	500	1.9
(Less) Interest Refund	0*	0*	74.8-	0*	76.4
Income from Investments	105	99	5.9-	92	6.8-
Trading Profits and Losses	-0*	0*	128.0	0*	383.9
<b>TOTAL INTEREST INCOME</b>	<b>630</b>	<b>590</b>	<b>6.4-</b>	<b>593</b>	<b>0.4</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	208	168	19.1-	151	10.4-
Interest on Deposits	27	21	24.2-	18	13.5-
Interest on Borrowed Money	1	4	297.9	7	75.3
<b>TOTAL INTEREST EXPENSE</b>	<b>236</b>	<b>193</b>	<b>18.3-</b>	<b>175</b>	<b>8.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>25</b>	<b>27</b>	<b>5.9</b>	<b>32</b>	<b>20.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>369</b>	<b>371</b>	<b>0.4</b>	<b>385</b>	<b>3.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	61	73	19.6	79	8.5
Other Operating Income	43	58	36.0	51	12.9-
Gain (Loss) on Investments	5	2	61.7-	1	33.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	48.9	-0*	176.8-
Other Non-Oper Income (Expense)	0*	1	55.0	2	25.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>110</b>	<b>135</b>	<b>22.4</b>	<b>133</b>	<b>1.6-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	174	193	11.1	206	6.4
Travel and Conference Expense	6	6	4.2	6	0.0
Office Occupancy Expense	22	25	11.4	29	15.9
Office Operations Expense	74	79	7.2	83	5.5
Educational & Promotional Expense	13	16	21.9	17	7.3
Loan Servicing Expense	20	26	26.2	27	4.7
Professional and Outside Services	24	27	14.4	30	10.4
Member Insurance	3	3	14.5-	2	11.6-
Operating Fees	2	2	3.3	2	3.0-
Miscellaneous Operating Expenses	9	7	22.9-	7	1.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>348</b>	<b>384</b>	<b>10.6</b>	<b>410</b>	<b>6.6</b>
<b>NET INCOME</b>	<b>132</b>	<b>121</b>	<b>8.0-</b>	<b>108</b>	<b>11.0-</b>
Transfer to Regular Reserve	9	3	61.5-	1	65.4-

\* Amount Less than + or - 1 Million

**Mississippi**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	119	115	3.4-	114	0.9-
<b>Cash &amp; Equivalents</b>	234	276	17.9	245	11.1-
<b>TOTAL INVESTMENTS</b>	497	554	11.5	623	12.5
U.S. Government Obligations	10	8	17.0-	1	85.8-
Federal Agency Securities	54	88	61.8	136	55.1
Mutual Fund & Common Trusts	0*	4	6,275.9	3	30.0-
MCSD and PIC at Corporate CU	14	13	6.3-	25	88.9
All Other Corporate Credit Union	230	231	0.4	237	2.9
Commercial Banks, S&Ls	171	187	9.3	210	12.4
Credit Unions -Loans to, Deposits in	3	3	21.3-	4	68.9
Other Investments	15	21	40.0	7	66.4-
<b>TOTAL LOANS OUTSTANDING</b>	1,341	1,467	9.4	1,593	8.6
Unsecured Credit Card Loans	48	55	13.2	61	10.9
All Other Unsecured Loans	136	140	2.8	149	6.5
New Vehicle Loans	287	298	4.1	350	17.4
Used Vehicle Loans	379	425	12.2	464	9.1
First Mortgage Real Estate Loans	301	350	16.3	351	0.2
Other Real Estate Loans	72	78	9.0	89	14.6
Leases Receivable	0*	0*	0.0	0*	91.9-
All Other Loans/Lines of Credit	119	N/A		129	
Allowance For Loan Losses	12	12	2.7-	12	4.2
Foreclosed and Repossessed Assets \1	0*	0*	22.2-	1	126.0
Land and Building	42	48	16.2	51	5.8
Other Fixed Assets	10	10	5.0-	11	13.1
NCUSIF Capitalization Deposit	17	19	12.2	21	7.8
Other Assets	24	36	51.2	35	3.1-
<b>TOTAL ASSETS</b>	2,155	2,401	11.4	2,570	7.0
<b>LIABILITIES</b>					
Total Borrowings	6	7	4.5	12	86.4
Accrued Dividends/Interest Payable	4	4	18.9-	4	0.4
Acct Payable and Other Liabilities	17	14	14.2-	20	38.0
Uninsured Secondary Capital	0*	0*	13.4	6	1,178.0
<b>TOTAL LIABILITIES</b>	28	25	10.4-	41	65.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,850	2,079	12.3	2,208	6.2
Share Drafts	174	201	15.3	221	9.8
Regular Shares	926	1,030	11.2	1,077	4.5
Money Market Shares	212	270	27.4	305	12.9
Share Certificates/CDs	339	366	7.9	393	7.4
IRA/Keogh Accounts	165	181	9.7	185	2.5
All Other Shares and Member Deposits	23	22	4.3-	23	3.5
Non-Member Deposits	10	8	23.6-	4	54.6-
Regular Reserves	58	60	4.0	61	2.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	58.1-	-0*	369.9-
Other Reserves	4	3	29.6-	2	14.7-
Undivided Earnings	215	234	9.1	258	10.1
<b>TOTAL EQUITY</b>	277	297	7.3	321	7.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,155	2,401	11.4	2,570	7.0

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Mississippi**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	119	115	3.4-	114	0.9-
<b>INTEREST INCOME</b>					
Interest on Loans	106	103	2.4-	101	2.0-
(Less) Interest Refund	0*	0*	5.3-	0*	3.2
Income from Investments	17	15	14.7-	16	12.4
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>123</b>	<b>118</b>	<b>4.1-</b>	<b>117</b>	<b>0.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	45	38	16.8-	35	7.7-
Interest on Deposits	2	1	33.8-	1	27.5-
Interest on Borrowed Money	0*	0*	2.3-	0*	18.2-
<b>TOTAL INTEREST EXPENSE</b>	<b>48</b>	<b>40</b>	<b>17.5-</b>	<b>36</b>	<b>8.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>7</b>	<b>8</b>	<b>3.0</b>	<b>8</b>	<b>1.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>67</b>	<b>70</b>	<b>4.6</b>	<b>74</b>	<b>4.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	21	24	13.6	32	36.6
Other Operating Income	5	6	12.7	4	37.3-
Gain (Loss) on Investments	-0*	0*	175.9	0*	66.8-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	107.3-	-0*	364.8-
Other Non-Oper Income (Expense)	-0*	0*	517.5	0*	98.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>26</b>	<b>30</b>	<b>17.7</b>	<b>37</b>	<b>21.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	36	38	7.3	41	6.6
Travel and Conference Expense	1	1	4.1	1	9.4
Office Occupancy Expense	4	5	15.3	5	9.8
Office Operations Expense	18	20	10.8	21	7.2
Educational & Promotional Expense	2	2	15.5	3	20.0
Loan Servicing Expense	2	3	34.1	3	7.8
Professional and Outside Services	6	6	8.3	7	8.4
Member Insurance	2	2	7.6-	2	10.6-
Operating Fees	0*	0*	2.0-	0*	15.3-
Miscellaneous Operating Expenses	2	2	8.5-	3	11.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>74</b>	<b>80</b>	<b>8.5</b>	<b>86</b>	<b>7.1</b>
<b>NET INCOME</b>	<b>19</b>	<b>21</b>	<b>7.4</b>	<b>25</b>	<b>19.7</b>
Transfer to Regular Reserve	1	2	89.7	2	0.8

\* Amount Less than + or - 1 Million

**Missouri**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	179	173	3.4-	171	1.2-
<b>Cash &amp; Equivalents</b>	727	658	9.5-	657	0.2-
<b>TOTAL INVESTMENTS</b>	1,516	1,791	18.2	1,838	2.6
U.S. Government Obligations	50	195	293.1	11	94.4-
Federal Agency Securities	743	763	2.7	1,022	34.1
Mutual Fund & Common Trusts	53	45	15.0-	17	62.2-
MCSD and PIC at Corporate CU	39	45	15.0	45	0.8
All Other Corporate Credit Union	290	322	11.3	359	11.4
Commercial Banks, S&Ls	309	380	23.2	343	9.9-
Credit Unions -Loans to, Deposits in	8	10	22.7	10	5.0
Other Investments	25	31	25.5	31	0.9-
<b>TOTAL LOANS OUTSTANDING</b>	4,680	5,079	8.5	5,346	5.3
Unsecured Credit Card Loans	325	312	4.0-	308	1.4-
All Other Unsecured Loans	226	224	0.6-	225	0.1
New Vehicle Loans	881	947	7.5	1,031	8.9
Used Vehicle Loans	1,257	1,320	5.0	1,394	5.6
First Mortgage Real Estate Loans	1,185	1,429	20.5	1,389	2.8-
Other Real Estate Loans	584	620	6.1	745	20.3
Leases Receivable	0*	0*	37.2-	0*	4.0-
All Other Loans/Lines of Credit	222	N/A		254	
Allowance For Loan Losses	43	43	0.5	43	0.2
Foreclosed and Repossessed Assets \1	0*	0*	38.6	2	172.2
Land and Building	144	151	5.3	164	8.3
Other Fixed Assets	32	32	0.6	35	8.6
NCUSIF Capitalization Deposit	57	62	7.8	63	2.1
Other Assets	73	85	16.1	98	15.3
<b>TOTAL ASSETS</b>	7,202	7,820	8.6	8,165	4.4
<b>LIABILITIES</b>					
Total Borrowings	95	226	137.3	237	4.6
Accrued Dividends/Interest Payable	15	15	1.0-	15	5.4
Acct Payable and Other Liabilities	36	38	4.6	50	31.5
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	146	279	90.4	302	8.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	6,267	6,688	6.7	6,951	3.9
Share Drafts	717	782	9.2	881	12.5
Regular Shares	2,405	2,708	12.6	2,656	1.9-
Money Market Shares	979	1,035	5.7	1,074	3.8
Share Certificates/CDs	1,446	1,431	1.1-	1,600	11.8
IRA/Keogh Accounts	675	692	2.5	694	0.3
All Other Shares and Member Deposits	41	35	16.4-	38	9.6
Non-Member Deposits	3	5	46.5	9	91.4
Regular Reserves	199	220	10.5	232	5.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	7	-0*	109.7-	-6	769.9-
Other Reserves	219	228	4.3	242	6.2
Undivided Earnings	363	405	11.7	443	9.4
<b>TOTAL EQUITY</b>	788	853	8.2	911	6.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	7,202	7,820	8.6	8,165	4.4

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Missouri**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	179	173	3.4-	171	1.2-
<b>INTEREST INCOME</b>					
Interest on Loans	354	336	5.1-	326	3.0-
(Less) Interest Refund	0*	0*	57.9	0*	45.3-
Income from Investments	69	60	13.1-	62	3.5
Trading Profits and Losses	0*	0*	3,095.5	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>422</b>	<b>395</b>	<b>6.5-</b>	<b>387</b>	<b>2.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	113	102	9.8-	98	4.2-
Interest on Deposits	39	19	51.7-	11	39.9-
Interest on Borrowed Money	6	9	62.1	14	53.7
<b>TOTAL INTEREST EXPENSE</b>	<b>158</b>	<b>130</b>	<b>17.6-</b>	<b>123</b>	<b>5.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>32</b>	<b>30</b>	<b>7.7-</b>	<b>27</b>	<b>8.3-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>232</b>	<b>235</b>	<b>1.3</b>	<b>237</b>	<b>0.7</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	67	81	21.1	95	18.2
Other Operating Income	21	25	19.5	24	1.4-
Gain (Loss) on Investments	0*	0*	27.8-	0*	14.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	36.3	4	780.5
Other Non-Oper Income (Expense)	2	2	55.6	1	42.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>90</b>	<b>109</b>	<b>21.0</b>	<b>125</b>	<b>15.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	121	132	9.1	139	5.9
Travel and Conference Expense	4	4	12.3	4	8.4
Office Occupancy Expense	14	16	12.7	18	11.4
Office Operations Expense	60	63	4.4	63	0.6
Educational & Promotional Expense	10	11	16.5	12	3.8
Loan Servicing Expense	16	20	26.4	21	4.6
Professional and Outside Services	21	22	4.8	24	10.4
Member Insurance	2	2	2.5-	2	10.8-
Operating Fees	1	1	13.7	1	4.2
Miscellaneous Operating Expenses	11	12	15.9	12	4.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>259</b>	<b>284</b>	<b>9.4</b>	<b>297</b>	<b>4.7</b>
<b>NET INCOME</b>	<b>63</b>	<b>60</b>	<b>4.2-</b>	<b>65</b>	<b>8.5</b>
Transfer to Regular Reserve	21	22	6.8	23	5.5

\* Amount Less than + or - 1 Million

**Montana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	73	71	2.7-	69	2.8-
<b>Cash &amp; Equivalents</b>	304	261	14.1-	244	6.5-
<b>TOTAL INVESTMENTS</b>	319	471	47.4	497	5.6
U.S. Government Obligations	5	10	111.9	8	25.5-
Federal Agency Securities	97	214	121.6	221	3.2
Mutual Fund & Common Trusts	3	3	1.0	3	1.2
MCSD and PIC at Corporate CU	9	10	8.0	10	5.5
All Other Corporate Credit Union	35	35	1.3	43	21.1
Commercial Banks, S&Ls	154	179	16.5	191	6.5
Credit Unions -Loans to, Deposits in	6	7	20.4	11	49.1
Other Investments	11	12	5.8	11	10.4-
<b>TOTAL LOANS OUTSTANDING</b>	1,350	1,485	10.0	1,621	9.1
Unsecured Credit Card Loans	48	46	3.3-	47	1.3
All Other Unsecured Loans	49	51	4.6	52	0.9
New Vehicle Loans	205	210	2.4	212	1.0
Used Vehicle Loans	354	375	5.8	373	0.5-
First Mortgage Real Estate Loans	407	523	28.5	629	20.4
Other Real Estate Loans	135	134	0.6-	156	16.3
Leases Receivable	1	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit	151	N/A		152	
Allowance For Loan Losses	13	12	7.0-	12	6.3-
Foreclosed and Repossessed Assets \1	2	3	79.7	2	24.3-
Land and Building	45	48	6.6	54	11.6
Other Fixed Assets	8	7	3.8-	9	23.4
NCUSIF Capitalization Deposit	16	18	11.1	19	8.8
Other Assets	16	18	18.3	20	10.7
<b>TOTAL ASSETS</b>	2,048	2,300	12.3	2,457	6.8
<b>LIABILITIES</b>					
Total Borrowings	11	18	74.3	38	109.5
Accrued Dividends/Interest Payable	1	0*	29.1-	0*	1.9
Acct Payable and Other Liabilities	8	10	22.4	10	3.1
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	20	29	46.5	50	69.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,807	2,026	12.1	2,138	5.5
Share Drafts	171	191	11.6	211	10.5
Regular Shares	908	1,038	14.3	1,115	7.5
Money Market Shares	191	227	19.3	227	0.1-
Share Certificates/CDs	351	351	0.2-	350	0.3-
IRA/Keogh Accounts	133	148	11.1	159	7.4
All Other Shares and Member Deposits	48	69	44.0	69	0.6-
Non-Member Deposits	5	2	54.8-	8	256.5
Regular Reserves	71	77	7.7	77	0.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-0*	113.5-	-0*	300.5-
Other Reserves	29	26	12.2-	23	9.4-
Undivided Earnings	120	142	18.4	168	18.4
<b>TOTAL EQUITY</b>	221	245	10.6	269	9.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,048	2,300	12.3	2,457	6.8

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Montana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	73	71	2.7-	69	2.8-
<b>INTEREST INCOME</b>					
Interest on Loans	105	100	4.3-	101	0.4
(Less) Interest Refund	0*	0*	79.1-	0*	1.0
Income from Investments	15	14	1.5-	17	19.8
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>119</b>	<b>115</b>	<b>3.9-</b>	<b>118</b>	<b>2.9</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	44	34	21.7-	33	3.0-
Interest on Deposits	2	2	27.7-	1	23.4-
Interest on Borrowed Money	0*	0*	9.3	1	49.1
<b>TOTAL INTEREST EXPENSE</b>	<b>47</b>	<b>37</b>	<b>21.5-</b>	<b>36</b>	<b>3.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>6</b>	<b>5</b>	<b>11.3-</b>	<b>5</b>	<b>1.7-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>66</b>	<b>73</b>	<b>9.3</b>	<b>77</b>	<b>6.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	10	12	14.5	13	5.1
Other Operating Income	4	5	42.1	5	11.7-
Gain (Loss) on Investments	0*	-0*	173.0-	-0*	60.1
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	10.0-	0*	2,230.1
Other Non-Oper Income (Expense)	0*	0*	4.1	0*	27.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>14</b>	<b>17</b>	<b>20.0</b>	<b>18</b>	<b>4.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	31	33	8.7	36	8.1
Travel and Conference Expense	0*	1	17.8	1	2.4-
Office Occupancy Expense	4	4	9.1	5	10.4
Office Operations Expense	12	12	3.4	13	7.8
Educational & Promotional Expense	2	3	10.8	3	17.3
Loan Servicing Expense	2	3	16.8	3	4.2
Professional and Outside Services	5	6	9.1	7	13.7
Member Insurance	1	1	8.1-	1	10.5-
Operating Fees	0*	0*	11.5	0*	1.1-
Miscellaneous Operating Expenses	2	2	0.9-	2	13.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>61</b>	<b>65</b>	<b>7.6</b>	<b>71</b>	<b>8.5</b>
<b>NET INCOME</b>	<b>20</b>	<b>25</b>	<b>21.9</b>	<b>24</b>	<b>0.9-</b>
Transfer to Regular Reserve	4	5	9.0	1	67.4-

\* Amount Less than + or - 1 Million

**Nebraska**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	80	81	1.3	79	2.5-
<b>Cash &amp; Equivalents</b>	196	191	2.4-	154	19.6-
<b>TOTAL INVESTMENTS</b>	443	570	28.5	612	7.5
U.S. Government Obligations	2	6	216.7	24	282.1
Federal Agency Securities	175	228	30.4	287	25.6
Mutual Fund & Common Trusts	7	14	85.9	2	88.6-
MCSD and PIC at Corporate CU	9	9	3.5	15	67.0
All Other Corporate Credit Union	42	75	79.8	87	15.4
Commercial Banks, S&Ls	187	214	14.8	173	19.4-
Credit Unions -Loans to, Deposits in	8	8	0.0-	7	19.0-
Other Investments	13	14	7.1	19	30.4
<b>TOTAL LOANS OUTSTANDING</b>	1,472	1,577	7.1	1,677	6.3
Unsecured Credit Card Loans	41	42	0.9	44	6.4
All Other Unsecured Loans	74	77	3.8	78	1.4
New Vehicle Loans	206	222	7.6	232	4.5
Used Vehicle Loans	403	456	13.2	470	3.0
First Mortgage Real Estate Loans	394	429	8.8	476	10.9
Other Real Estate Loans	246	244	0.7-	264	8.0
Leases Receivable	16	11	29.7-	10	14.8-
All Other Loans/Lines of Credit	92	N/A		104	
Allowance For Loan Losses	11	12	13.4	13	1.3
Foreclosed and Repossessed Assets \1	0*	0*	113.0	0*	26.7
Land and Building	43	52	20.6	58	11.9
Other Fixed Assets	9	9	10.9	10	8.2
NCUSIF Capitalization Deposit	17	19	9.0	20	4.0
Other Assets	19	20	5.2	20	1.6-
<b>TOTAL ASSETS</b>	2,203	2,429	10.3	2,540	4.6
<b>LIABILITIES</b>					
Total Borrowings	43	75	71.8	107	43.1
Accrued Dividends/Interest Payable	2	2	32.4-	2	23.2
Acct Payable and Other Liabilities	17	17	2.8-	16	3.4-
Uninsured Secondary Capital	0	0*	0.0	0*	50.0
<b>TOTAL LIABILITIES</b>	63	93	47.6	125	34.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,886	2,055	9.0	2,118	3.0
Share Drafts	187	197	5.7	222	12.8
Regular Shares	801	960	19.9	994	3.6
Money Market Shares	203	211	3.9	210	0.6-
Share Certificates/CDs	449	444	1.2-	443	0.2-
IRA/Keogh Accounts	207	204	1.2-	203	0.9-
All Other Shares and Member Deposits	31	31	0.9-	35	14.8
Non-Member Deposits	8	8	1.3-	11	28.0
Regular Reserves	104	110	6.2	115	4.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-0*	172.3-	-0*	93.8-
Other Reserves	24	25	4.6	26	3.5
Undivided Earnings	126	146	15.9	157	7.3
<b>TOTAL EQUITY</b>	254	281	10.4	297	5.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,203	2,429	10.3	2,540	4.6

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Nebraska**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	80	81	1.3	79	2.5-
<b>INTEREST INCOME</b>					
Interest on Loans	112	107	4.6-	106	1.3-
(Less) Interest Refund	1	2	16.1	1	19.2-
Income from Investments	20	19	7.4-	19	2.6
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>131</b>	<b>124</b>	<b>5.2-</b>	<b>123</b>	<b>0.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	48	38	21.7-	34	9.1-
Interest on Deposits	0	0*	0.0	0*	20.6-
Interest on Borrowed Money	0*	2	119.4	3	31.4
<b>TOTAL INTEREST EXPENSE</b>	<b>49</b>	<b>40</b>	<b>18.4-</b>	<b>37</b>	<b>7.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>6</b>	<b>9</b>	<b>51.8</b>	<b>10</b>	<b>9.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>76</b>	<b>75</b>	<b>1.2-</b>	<b>77</b>	<b>1.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	17	21	21.6	21	2.2
Other Operating Income	6	7	20.1	7	5.2-
Gain (Loss) on Investments	1	0*	78.9-	0*	81.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	44.5	-0*	590.7-
Other Non-Oper Income (Expense)	0*	0*	49.9	0*	0.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>25</b>	<b>29</b>	<b>15.9</b>	<b>29</b>	<b>0.9-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	41	45	7.9	46	2.7
Travel and Conference Expense	0*	0*	10.1	0*	0.4
Office Occupancy Expense	5	5	8.4	5	6.1
Office Operations Expense	16	16	3.7	17	5.9
Educational & Promotional Expense	3	3	1.8-	3	16.6
Loan Servicing Expense	3	3	16.2	4	14.8
Professional and Outside Services	6	7	12.1	8	5.2
Member Insurance	0*	0*	17.7-	0*	11.7-
Operating Fees	0*	0*	0.7	0*	16.5-
Miscellaneous Operating Expenses	3	3	13.2	3	12.3-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>79</b>	<b>84</b>	<b>7.2</b>	<b>88</b>	<b>3.9</b>
<b>NET INCOME</b>	<b>22</b>	<b>20</b>	<b>11.6-</b>	<b>18</b>	<b>10.7-</b>
Transfer to Regular Reserve	6	6	3.1	5	7.6-

\* Amount Less than + or - 1 Million

**Nevada**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	21	21	0.0	20	4.8-
<b>Cash &amp; Equivalents</b>	227	243	7.1	233	4.0-
<b>TOTAL INVESTMENTS</b>	492	587	19.2	506	13.9-
U.S. Government Obligations	6	2	66.9-	2	27.4-
Federal Agency Securities	127	212	67.2	230	8.4
Mutual Fund & Common Trusts	132	123	6.3-	120	2.3-
MCSD and PIC at Corporate CU	11	15	33.9	9	37.9-
All Other Corporate Credit Union	94	89	4.6-	95	6.6
Commercial Banks, S&Ls	97	113	16.7	45	59.9-
Credit Unions -Loans to, Deposits in	0*	0*	62.2-	0*	49.0
Other Investments	26	33	26.1	4	88.0-
<b>TOTAL LOANS OUTSTANDING</b>	1,605	1,761	9.7	1,471	16.5-
Unsecured Credit Card Loans	39	32	18.8-	30	4.0-
All Other Unsecured Loans	56	47	17.2-	30	35.9-
New Vehicle Loans	341	368	8.1	326	11.5-
Used Vehicle Loans	478	530	10.9	459	13.5-
First Mortgage Real Estate Loans	483	564	16.8	379	32.7-
Other Real Estate Loans	161	155	3.4-	175	12.5
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	47	N/A		71	
Allowance For Loan Losses	13	12	9.3-	11	6.0-
Foreclosed and Repossessed Assets \1	1	0*	62.0-	1	129.5
Land and Building	37	34	6.9-	38	11.0
Other Fixed Assets	12	14	17.9	11	21.9-
NCUSIF Capitalization Deposit	19	21	9.0	18	13.5-
Other Assets	23	44	85.7	35	19.7-
<b>TOTAL ASSETS</b>	2,423	2,695	11.2	2,307	14.4-
<b>LIABILITIES</b>					
Total Borrowings	26	35	32.7	0*	98.2-
Accrued Dividends/Interest Payable	0*	0*	62.6-	0*	27.3-
Acct Payable and Other Liabilities	10	12	14.7	9	21.4-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	37	47	26.6	10	78.3-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,148	2,385	11.0	2,070	13.2-
Share Drafts	284	329	15.8	316	3.9-
Regular Shares	602	726	20.5	687	5.3-
Money Market Shares	494	535	8.3	468	12.6-
Share Certificates/CDs	563	576	2.3	415	27.9-
IRA/Keogh Accounts	184	200	8.4	166	16.7-
All Other Shares and Member Deposits	14	16	16.1	17	7.3
Non-Member Deposits	7	4	46.4-	0*	88.6-
Regular Reserves	66	78	18.5	54	31.4-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	0*	98.2-	-3	12,066.7-
Other Reserves	11	12	7.6	13	4.3
Undivided Earnings	160	173	8.1	163	6.0-
<b>TOTAL EQUITY</b>	239	264	10.4	226	14.2-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,423	2,695	11.2	2,307	14.4-

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

Nevada  
Table 2  
Consolidated Income and Expense Statement  
Federally Insured Credit Unions  
December 31, 2004  
(Dollar Amounts in Millions)

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	21	21	0.0	20	4.8-
<b>INTEREST INCOME</b>					
Interest on Loans	123	116	5.5-	91	21.6-
(Less) Interest Refund	0*	0*	49.9-	0*	11.8-
Income from Investments	19	18	7.3-	15	16.3-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>142</b>	<b>134</b>	<b>5.7-</b>	<b>106</b>	<b>20.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	43	32	24.7-	19	42.1-
Interest on Deposits	4	3	19.0-	5	46.9
Interest on Borrowed Money	0*	1	38.7	0*	90.4-
<b>TOTAL INTEREST EXPENSE</b>	<b>48</b>	<b>37</b>	<b>23.0-</b>	<b>23</b>	<b>35.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>11</b>	<b>11</b>	<b>1.6</b>	<b>10</b>	<b>11.3-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>84</b>	<b>86</b>	<b>3.2</b>	<b>72</b>	<b>15.9-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	25	28	13.0	29	3.0
Other Operating Income	7	11	55.8	7	41.9-
Gain (Loss) on Investments	0*	0*	62.7-	0*	978.6
Gain (Loss) on Disp of Fixed Assets	3	0*	67.4-	0*	61.5-
Other Non-Oper Income (Expense)	-0*	-0*	70.0	-0*	247.4-
<b>TOTAL NON-INTEREST INCOME</b>	<b>34</b>	<b>40</b>	<b>17.0</b>	<b>36</b>	<b>11.2-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	44	50	12.4	44	11.2-
Travel and Conference Expense	2	2	3.7-	2	14.4-
Office Occupancy Expense	8	8	6.6	7	18.4-
Office Operations Expense	22	23	6.6	18	23.9-
Educational & Promotional Expense	5	5	1.1	4	19.7-
Loan Servicing Expense	4	6	29.4	5	15.2-
Professional and Outside Services	4	5	5.8	5	7.8
Member Insurance	0*	0*	35.0	0*	17.8
Operating Fees	0*	0*	8.4	0*	24.0-
Miscellaneous Operating Expenses	2	2	2.0	2	10.6-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>92</b>	<b>101</b>	<b>9.9</b>	<b>87</b>	<b>14.4-</b>
<b>NET INCOME</b>	<b>26</b>	<b>25</b>	<b>2.3-</b>	<b>22</b>	<b>14.1-</b>
Transfer to Regular Reserve	7	5	27.0-	4	16.3-

\* Amount Less than + or - 1 Million

**New Hampshire**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	31	30	3.2-	27	10.0-
<b>Cash &amp; Equivalents</b>	186	195	4.4	189	2.7-
<b>TOTAL INVESTMENTS</b>	732	803	9.6	854	6.3
U.S. Government Obligations	148	280	89.0	81	71.2-
Federal Agency Securities	415	328	21.1-	622	89.9
Mutual Fund & Common Trusts	27	27	0.5-	2	93.9-
MCSD and PIC at Corporate CU	10	10	2.1	10	0.4
All Other Corporate Credit Union	34	35	2.0	32	7.6-
Commercial Banks, S&Ls	74	94	27.5	73	21.9-
Credit Unions -Loans to, Deposits in	1	2	58.0	3	46.7
Other Investments	23	27	20.7	31	11.1
<b>TOTAL LOANS OUTSTANDING</b>	1,791	1,937	8.1	2,044	5.5
Unsecured Credit Card Loans	108	112	3.6	113	1.1
All Other Unsecured Loans	118	119	0.7	118	1.4-
New Vehicle Loans	246	284	15.4	307	8.2
Used Vehicle Loans	386	444	15.0	443	0.1-
First Mortgage Real Estate Loans	585	612	4.6	655	7.0
Other Real Estate Loans	212	219	3.0	258	18.1
Leases Receivable	27	25	6.1-	18	30.2-
All Other Loans/Lines of Credit	109	N/A		132	
Allowance For Loan Losses	16	15	2.2-	12	18.6-
Foreclosed and Repossessed Assets \1	0*	0*	100.0-	0*	0.0
Land and Building	35	37	6.6	45	20.0
Other Fixed Assets	13	14	8.4	14	1.2-
NCUSIF Capitalization Deposit	22	23	8.1	24	3.3
Other Assets	44	44	0.6	48	7.4
<b>TOTAL ASSETS</b>	2,810	3,041	8.2	3,213	5.6
<b>LIABILITIES</b>					
Total Borrowings	84	114	34.7	157	38.1
Accrued Dividends/Interest Payable	0*	0*	22.3-	0*	7.3
Acct Payable and Other Liabilities	34	36	7.5	38	5.3
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	119	150	26.6	196	30.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,349	2,523	7.4	2,625	4.1
Share Drafts	291	335	15.0	370	10.7
Regular Shares	761	886	16.4	898	1.3
Money Market Shares	381	400	4.9	417	4.4
Share Certificates/CDs	689	672	2.4-	708	5.3
IRA/Keogh Accounts	211	218	3.4	220	1.1
All Other Shares and Member Deposits	16	13	19.9-	11	12.8-
Non-Member Deposits	0*	0*	52.7-	0*	2,753.5
Regular Reserves	72	70	2.0-	73	3.4
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	7	2	69.1-	-3	258.1-
Other Reserves	12	12	0.1-	12	0.4
Undivided Earnings	252	283	12.2	310	9.4
<b>TOTAL EQUITY</b>	343	368	7.2	392	6.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,810	3,041	8.2	3,213	5.6

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**New Hampshire**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	31	30	3.2-	27	10.0-
<b>INTEREST INCOME</b>					
Interest on Loans	127	125	1.7-	119	4.6-
(Less) Interest Refund	0*	0*	27.0-	0*	33.4-
Income from Investments	33	25	25.4-	26	7.0
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>160</b>	<b>149</b>	<b>6.6-</b>	<b>145</b>	<b>2.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	45	34	24.1-	29	14.9-
Interest on Deposits	10	8	26.2-	6	18.8-
Interest on Borrowed Money	3	4	18.9	5	38.8
<b>TOTAL INTEREST EXPENSE</b>	<b>59</b>	<b>46</b>	<b>22.1-</b>	<b>41</b>	<b>11.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>8</b>	<b>11</b>	<b>34.3</b>	<b>7</b>	<b>35.9-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>93</b>	<b>92</b>	<b>0.3-</b>	<b>97</b>	<b>5.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	14	16	13.7	18	10.0
Other Operating Income	11	14	27.9	16	12.6
Gain (Loss) on Investments	-1	3	310.8	2	42.2-
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	329.4-	-0*	85.4
Other Non-Oper Income (Expense)	0*	0*	231.8	2	798.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>23</b>	<b>33</b>	<b>40.8</b>	<b>37</b>	<b>11.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	46	52	13.1	56	7.7
Travel and Conference Expense	0*	1	12.4	1	8.5
Office Occupancy Expense	5	6	11.7	6	6.0
Office Operations Expense	19	20	6.1	21	6.4
Educational & Promotional Expense	4	4	10.9-	4	12.7
Loan Servicing Expense	3	4	14.5	4	4.0
Professional and Outside Services	7	7	10.1	9	18.4
Member Insurance	0*	0*	72.5-	0*	158.4
Operating Fees	0*	0*	10.1-	0*	19.2
Miscellaneous Operating Expenses	2	2	13.4-	2	7.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>88</b>	<b>96</b>	<b>9.1</b>	<b>105</b>	<b>9.5</b>
<b>NET INCOME</b>	<b>28</b>	<b>29</b>	<b>4.4</b>	<b>29</b>	<b>0.8-</b>
Transfer to Regular Reserve	9	9	4.9-	5	39.7-

\* Amount Less than + or - 1 Million

**New Jersey**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	262	256	2.3-	248	3.1-
<b>Cash &amp; Equivalents</b>	1,089	999	8.3-	901	9.8-
<b>TOTAL INVESTMENTS</b>	2,817	3,119	10.7	3,237	3.8
U.S. Government Obligations	114	129	13.0	128	0.8-
Federal Agency Securities	1,718	1,906	11.0	2,090	9.6
Mutual Fund & Common Trusts	37	26	29.4-	21	19.6-
MCSD and PIC at Corporate CU	38	56	47.0	65	17.7
All Other Corporate Credit Union	297	282	5.1-	304	8.0
Commercial Banks, S&Ls	527	625	18.6	554	11.3-
Credit Unions -Loans to, Deposits in	9	22	148.5	14	36.8-
Other Investments	78	74	5.4-	61	17.0-
<b>TOTAL LOANS OUTSTANDING</b>	4,268	4,733	10.9	5,017	6.0
Unsecured Credit Card Loans	275	271	1.5-	270	0.6-
All Other Unsecured Loans	386	373	3.1-	396	6.2
New Vehicle Loans	463	484	4.7	526	8.5
Used Vehicle Loans	363	461	27.2	561	21.7
First Mortgage Real Estate Loans	1,396	1,703	21.9	1,590	6.7-
Other Real Estate Loans	1,156	1,274	10.2	1,525	19.7
Leases Receivable	53	39	25.5-	32	19.8-
All Other Loans/Lines of Credit	176	N/A		117	
Allowance For Loan Losses	37	30	19.2-	30	2.0
Foreclosed and Repossessed Assets \1	0*	0*	40.0	1	327.1
Land and Building	58	77	33.0	91	19.4
Other Fixed Assets	33	33	1.6-	39	18.1
NCUSIF Capitalization Deposit	65	71	10.5	74	3.9
Other Assets	95	93	2.2-	115	23.2
<b>TOTAL ASSETS</b>	8,396	9,117	8.6	9,462	3.8
<b>LIABILITIES</b>					
Total Borrowings	30	51	70.8	33	35.7-
Accrued Dividends/Interest Payable	17	12	31.0-	13	6.7
Acct Payable and Other Liabilities	72	54	24.2-	58	6.9
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	119	117	1.4-	103	11.6-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	7,386	8,053	9.0	8,339	3.6
Share Drafts	821	912	11.1	985	8.0
Regular Shares	3,719	4,067	9.4	4,177	2.7
Money Market Shares	973	1,084	11.4	1,119	3.2
Share Certificates/CDs	1,204	1,225	1.8	1,264	3.2
IRA/Keogh Accounts	626	706	12.7	711	0.8
All Other Shares and Member Deposits	42	52	23.7	47	9.6-
Non-Member Deposits	1	7	389.6	37	412.2
Regular Reserves	219	218	0.5-	220	1.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	16	-0*	100.3-	-6	12,091.0-
Other Reserves	58	75	29.8	105	40.0
Undivided Earnings	600	655	9.3	701	7.0
<b>TOTAL EQUITY</b>	892	948	6.3	1,019	7.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	8,396	9,117	8.6	9,462	3.8

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**New Jersey**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	262	256	2.3-	248	3.1-
<b>INTEREST INCOME</b>					
Interest on Loans	313	301	3.8-	308	2.2
(Less) Interest Refund	0*	0*	131.8	0*	72.3-
Income from Investments	132	120	8.5-	119	1.6-
Trading Profits and Losses	0	0	0.0	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>445</b>	<b>422</b>	<b>5.2-</b>	<b>427</b>	<b>1.2</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	170	129	24.1-	115	10.6-
Interest on Deposits	1	0*	37.6-	0*	3.3
Interest on Borrowed Money	1	1	4.3	1	19.7-
<b>TOTAL INTEREST EXPENSE</b>	<b>172</b>	<b>131</b>	<b>23.9-</b>	<b>117</b>	<b>10.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>13</b>	<b>12</b>	<b>6.1-</b>	<b>22</b>	<b>89.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>260</b>	<b>279</b>	<b>7.2</b>	<b>287</b>	<b>2.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	38	42	8.9	47	13.2
Other Operating Income	20	25	24.6	21	17.7-
Gain (Loss) on Investments	-2	1	194.2	0*	45.6-
Gain (Loss) on Disp of Fixed Assets	0*	0*	55.2-	1	511.5
Other Non-Oper Income (Expense)	0*	1	345.7	4	200.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>58</b>	<b>70</b>	<b>21.0</b>	<b>74</b>	<b>5.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	120	129	7.8	140	8.9
Travel and Conference Expense	4	5	6.6	5	8.5
Office Occupancy Expense	14	17	18.7	19	13.4
Office Operations Expense	51	53	5.3	56	4.9
Educational & Promotional Expense	8	9	16.4	10	13.0
Loan Servicing Expense	10	11	15.9	12	11.1
Professional and Outside Services	28	30	9.5	30	1.0-
Member Insurance	3	3	7.8-	3	2.6
Operating Fees	2	2	8.0	2	7.2-
Miscellaneous Operating Expenses	8	9	6.6	8	15.2-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>248</b>	<b>269</b>	<b>8.4</b>	<b>286</b>	<b>6.5</b>
<b>NET INCOME</b>	<b>70</b>	<b>80</b>	<b>14.3</b>	<b>74</b>	<b>7.1-</b>
Transfer to Regular Reserve	7	11	49.3	2	81.6-

\* Amount Less than + or - 1 Million

**New Mexico**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	55	54	1.8-	54	0.0
<b>Cash &amp; Equivalents</b>	367	397	8.2	415	4.6
<b>TOTAL INVESTMENTS</b>	642	791	23.2	847	7.1
U.S. Government Obligations	0*	2	474.2	0*	76.1-
Federal Agency Securities	406	540	33.3	581	7.5
Mutual Fund & Common Trusts	10	10	0.5-	10	4.4
MCSD and PIC at Corporate CU	15	17	17.3	18	3.7
All Other Corporate Credit Union	94	102	8.3	102	0.3
Commercial Banks, S&Ls	89	95	6.7	106	12.1
Credit Unions -Loans to, Deposits in	9	7	18.8-	10	45.3
Other Investments	20	18	9.2-	19	2.9
<b>TOTAL LOANS OUTSTANDING</b>	2,529	2,652	4.8	2,861	7.9
Unsecured Credit Card Loans	144	147	2.3	151	2.3
All Other Unsecured Loans	136	131	3.3-	133	1.1
New Vehicle Loans	566	579	2.2	672	16.0
Used Vehicle Loans	535	624	16.6	670	7.4
First Mortgage Real Estate Loans	751	805	7.2	851	5.6
Other Real Estate Loans	276	246	10.8-	267	8.6
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	121	N/A		118	
Allowance For Loan Losses	21	19	10.9-	19	3.6
Foreclosed and Repossessed Assets \1	1	1	13.7-	3	150.4
Land and Building	85	90	5.2	98	8.7
Other Fixed Assets	19	20	4.8	22	9.8
NCUSIF Capitalization Deposit	29	31	7.7	33	6.9
Other Assets	47	55	16.6	62	12.2
<b>TOTAL ASSETS</b>	3,699	4,020	8.7	4,322	7.5
<b>LIABILITIES</b>					
Total Borrowings	61	64	5.9	76	18.2
Accrued Dividends/Interest Payable	3	2	25.8-	2	2.7
Acct Payable and Other Liabilities	25	26	7.3	23	12.2-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	89	93	5.1	102	9.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	3,235	3,513	8.6	3,762	7.1
Share Drafts	449	534	19.0	558	4.5
Regular Shares	1,154	1,312	13.6	1,453	10.7
Money Market Shares	495	564	13.9	559	0.8-
Share Certificates/CDs	857	799	6.8-	876	9.7
IRA/Keogh Accounts	269	286	6.5	296	3.6
All Other Shares and Member Deposits	5	11	120.4	9	14.7-
Non-Member Deposits	7	9	29.2	11	30.7
Regular Reserves	94	97	2.4	97	0.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-0*	112.8-	-0*	696.6-
Other Reserves	0*	0*	0.6	0*	4.5-
Undivided Earnings	280	317	13.0	362	14.2
<b>TOTAL EQUITY</b>	376	413	10.0	458	10.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,699	4,020	8.7	4,322	7.5

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**New Mexico**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	55	54	1.8-	54	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	190	179	5.4-	179	0.5-
(Less) Interest Refund	0*	0*	29.3-	0*	911.8
Income from Investments	24	23	4.6-	28	25.4
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>214</b>	<b>202</b>	<b>5.4-</b>	<b>207</b>	<b>2.4</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	71	57	19.6-	48	16.2-
Interest on Deposits	3	0*	90.9-	0*	12.7-
Interest on Borrowed Money	4	4	4.3-	4	2.4-
<b>TOTAL INTEREST EXPENSE</b>	<b>78</b>	<b>61</b>	<b>21.3-</b>	<b>52</b>	<b>15.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>11</b>	<b>12</b>	<b>8.4</b>	<b>14</b>	<b>15.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>124</b>	<b>128</b>	<b>3.4</b>	<b>141</b>	<b>9.7</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	28	32	11.7	35	11.7
Other Operating Income	16	16	5.3	18	7.5
Gain (Loss) on Investments	0*	0*	30.3-	-0*	191.3-
Gain (Loss) on Disp of Fixed Assets	1	0*	95.1-	0*	18.9
Other Non-Oper Income (Expense)	0*	0*	64.2-	0*	21.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>46</b>	<b>48</b>	<b>5.4</b>	<b>53</b>	<b>10.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	63	68	7.0	74	8.8
Travel and Conference Expense	2	2	15.8	2	6.4-
Office Occupancy Expense	8	9	5.6	10	7.6
Office Operations Expense	29	31	6.3	32	4.1
Educational & Promotional Expense	3	4	9.6	4	8.8
Loan Servicing Expense	6	6	13.6-	7	22.9
Professional and Outside Services	13	15	17.4	16	0.8
Member Insurance	0*	0*	3.5-	0*	7.6-
Operating Fees	0*	0*	0.7	0*	6.4-
Miscellaneous Operating Expenses	3	3	3.7-	4	33.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>129</b>	<b>138</b>	<b>6.6</b>	<b>148</b>	<b>7.5</b>
<b>NET INCOME</b>	<b>41</b>	<b>39</b>	<b>4.5-</b>	<b>46</b>	<b>17.8</b>
Transfer to Regular Reserve	5	1	68.5-	6	292.8

\* Amount Less than + or - 1 Million

**New York**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	603	587	2.7-	557	5.1-
<b>Cash &amp; Equivalents</b>	2,502	2,443	2.4-	2,288	6.4-
<b>TOTAL INVESTMENTS</b>	9,233	10,616	15.0	10,699	0.8
U.S. Government Obligations	117	193	64.3	171	11.1-
Federal Agency Securities	6,215	7,424	19.5	7,341	1.1-
Mutual Fund & Common Trusts	304	194	36.2-	228	17.6
MCSD and PIC at Corporate CU	114	170	48.3	175	3.0
All Other Corporate Credit Union	826	824	0.3-	860	4.3
Commercial Banks, S&Ls	1,039	1,150	10.7	1,144	0.5-
Credit Unions -Loans to, Deposits in	65	78	19.9	77	1.4-
Other Investments	552	584	5.7	704	20.5
<b>TOTAL LOANS OUTSTANDING</b>	17,043	19,248	12.9	21,183	10.0
Unsecured Credit Card Loans	945	998	5.6	1,056	5.8
All Other Unsecured Loans	1,531	1,621	5.8	1,743	7.5
New Vehicle Loans	1,840	2,061	12.0	2,272	10.2
Used Vehicle Loans	2,043	2,310	13.1	2,396	3.7
First Mortgage Real Estate Loans	6,283	7,415	18.0	7,859	6.0
Other Real Estate Loans	2,793	3,125	11.9	3,882	24.2
Leases Receivable	83	30	63.8-	19	36.6-
All Other Loans/Lines of Credit	1,524	N/A		1,956	
Allowance For Loan Losses	170	170	0.1-	169	0.5-
Foreclosed and Repossessed Assets \1	2	1	30.4-	2	54.5
Land and Building	282	322	14.1	387	20.2
Other Fixed Assets	131	149	13.8	163	9.6
NCUSIF Capitalization Deposit	223	251	12.8	267	6.2
Other Assets	321	379	18.2	370	2.5-
<b>TOTAL ASSETS</b>	29,642	33,289	12.3	35,232	5.8
<b>LIABILITIES</b>					
Total Borrowings	549	739	34.6	805	9.0
Accrued Dividends/Interest Payable	26	22	17.9-	22	1.5
Acct Payable and Other Liabilities	188	219	16.3	245	11.7
Uninsured Secondary Capital	2	3	44.0	3	7.0-
<b>TOTAL LIABILITIES</b>	766	983	28.3	1,075	9.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	25,342	28,468	12.3	30,025	5.5
Share Drafts	2,680	3,001	12.0	3,288	9.5
Regular Shares	10,392	11,891	14.4	12,118	1.9
Money Market Shares	4,652	5,631	21.0	5,691	1.1
Share Certificates/CDs	5,284	5,249	0.7-	5,966	13.7
IRA/Keogh Accounts	2,027	2,328	14.9	2,202	5.4-
All Other Shares and Member Deposits	259	305	17.6	685	124.6
Non-Member Deposits	48	63	32.2	74	18.0
Regular Reserves	1,079	1,128	4.5	1,171	3.9
APPR. For Non-Conf. Invest.	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	65	16	75.2-	-21	229.7-
Other Reserves	267	274	2.8	286	4.4
Undivided Earnings	2,124	2,420	13.9	2,695	11.4
<b>TOTAL EQUITY</b>	3,535	3,838	8.6	4,132	7.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	29,642	33,289	12.3	35,232	5.8

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**New York**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	603	587	2.7-	557	5.1-
<b>INTEREST INCOME</b>					
Interest on Loans	1,243	1,229	1.2-	1,251	1.8
(Less) Interest Refund	1	2	87.8	2	11.7-
Income from Investments	404	368	9.0-	360	2.1-
Trading Profits and Losses	0*	0*	300.6	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>1,647</b>	<b>1,595</b>	<b>3.2-</b>	<b>1,609</b>	<b>0.9</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	574	474	17.5-	432	8.7-
Interest on Deposits	26	22	16.5-	15	34.0-
Interest on Borrowed Money	21	22	4.0	25	12.2
<b>TOTAL INTEREST EXPENSE</b>	<b>621</b>	<b>518</b>	<b>16.7-</b>	<b>471</b>	<b>8.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>74</b>	<b>81</b>	<b>9.2</b>	<b>82</b>	<b>1.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>952</b>	<b>997</b>	<b>4.7</b>	<b>1,056</b>	<b>6.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	129	157	21.3	176	12.2
Other Operating Income	78	95	22.5	88	8.0-
Gain (Loss) on Investments	1	0*	69.3-	-0*	123.9-
Gain (Loss) on Disp of Fixed Assets	-0*	2	469.0	1	45.0-
Other Non-Oper Income (Expense)	7	10	39.3	15	56.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>215</b>	<b>264</b>	<b>23.1</b>	<b>280</b>	<b>5.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	413	460	11.4	489	6.3
Travel and Conference Expense	12	13	5.6	12	7.9-
Office Occupancy Expense	54	60	12.5	67	11.6
Office Operations Expense	184	199	8.1	213	7.0
Educational & Promotional Expense	29	32	7.7	38	19.2
Loan Servicing Expense	50	56	14.1	63	12.1
Professional and Outside Services	61	69	12.0	74	7.8
Member Insurance	9	9	5.0-	8	12.2-
Operating Fees	5	5	10.2	5	8.4-
Miscellaneous Operating Expenses	21	23	11.8	24	3.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>838</b>	<b>926</b>	<b>10.5</b>	<b>993</b>	<b>7.2</b>
<b>NET INCOME</b>	<b>328</b>	<b>334</b>	<b>1.9</b>	<b>343</b>	<b>2.6</b>
Transfer to Regular Reserve	51	66	31.3	62	6.5-

\* Amount Less than + or - 1 Million

**North Carolina**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	158	150	5.1-	140	6.7-
<b>Cash &amp; Equivalents</b>	1,350	1,260	6.6-	1,363	8.2
<b>TOTAL INVESTMENTS</b>	3,632	3,904	7.5	3,244	16.9-
U.S. Government Obligations	42	41	1.1-	33	19.2-
Federal Agency Securities	1,066	857	19.6-	758	11.5-
Mutual Fund & Common Trusts	39	43	11.8	36	16.1-
MCSD and PIC at Corporate CU	52	106	104.3	91	14.3-
All Other Corporate Credit Union	2,048	2,468	20.5	1,978	19.9-
Commercial Banks, S&Ls	255	240	5.8-	246	2.4
Credit Unions -Loans to, Deposits in	25	21	16.4-	15	27.1-
Other Investments	106	127	20.2	86	32.1-
<b>TOTAL LOANS OUTSTANDING</b>	11,902	13,913	16.9	15,847	13.9
Unsecured Credit Card Loans	378	394	4.2	421	6.8
All Other Unsecured Loans	767	736	4.0-	733	0.4-
New Vehicle Loans	1,297	1,372	5.8	1,760	28.2
Used Vehicle Loans	1,826	2,148	17.6	2,224	3.5
First Mortgage Real Estate Loans	6,054	7,414	22.5	8,615	16.2
Other Real Estate Loans	1,351	1,607	18.9	1,809	12.6
Leases Receivable	0*	0*	61.5-	0*	69.9-
All Other Loans/Lines of Credit	228	N/A		285	
Allowance For Loan Losses	100	117	17.1	140	19.5
Foreclosed and Repossessed Assets \1	8	7	10.8-	10	45.0
Land and Building	274	316	15.5	372	17.9
Other Fixed Assets	90	97	7.0	89	7.8-
NCUSIF Capitalization Deposit	137	152	11.1	168	10.1
Other Assets	95	124	30.2	143	15.5
<b>TOTAL ASSETS</b>	17,441	19,667	12.8	21,107	7.3
<b>LIABILITIES</b>					
Total Borrowings	83	125	50.3	296	137.5
Accrued Dividends/Interest Payable	22	19	13.4-	19	1.4
Acct Payable and Other Liabilities	160	182	13.7	184	1.1
Uninsured Secondary Capital	0*	0*	50.0	1	14.9
<b>TOTAL LIABILITIES</b>	265	326	23.0	500	53.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	15,561	17,567	12.9	18,684	6.4
Share Drafts	1,779	2,067	16.2	2,223	7.5
Regular Shares	3,138	3,822	21.8	4,169	9.1
Money Market Shares	4,782	5,635	17.8	5,597	0.7-
Share Certificates/CDs	4,039	4,020	0.5-	4,577	13.9
IRA/Keogh Accounts	1,701	1,888	11.0	1,973	4.5
All Other Shares and Member Deposits	112	131	17.5	139	6.1
Non-Member Deposits	10	4	60.8-	6	63.6
Regular Reserves	676	772	14.2	851	10.1
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	19	0*	98.2-	-4	1,112.6-
Other Reserves	331	360	8.9	356	1.2-
Undivided Earnings	588	641	9.1	719	12.2
<b>TOTAL EQUITY</b>	1,614	1,774	9.9	1,923	8.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	17,441	19,667	12.8	21,107	7.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

North Carolina  
Table 2  
Consolidated Income and Expense Statement  
Federally Insured Credit Unions  
December 31, 2004  
(Dollar Amounts in Millions)

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	158	150	5.1-	140	6.7-
<b>INTEREST INCOME</b>					
Interest on Loans	810	754	6.9-	795	5.4
(Less) Interest Refund	0*	0*	8.3	0*	4.9
Income from Investments	125	130	4.2	113	13.0-
Trading Profits and Losses	0	0*	0.0	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>935</b>	<b>885</b>	<b>5.4-</b>	<b>908</b>	<b>2.7</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	414	354	14.6-	329	7.1-
Interest on Deposits	9	5	43.6-	4	25.0-
Interest on Borrowed Money	2	4	141.2	7	88.5
<b>TOTAL INTEREST EXPENSE</b>	<b>425</b>	<b>363</b>	<b>14.7-</b>	<b>340</b>	<b>6.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>59</b>	<b>70</b>	<b>19.0</b>	<b>77</b>	<b>8.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>451</b>	<b>451</b>	<b>0.1</b>	<b>492</b>	<b>8.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	140	186	32.4	185	0.6-
Other Operating Income	33	40	18.7	45	12.6
Gain (Loss) on Investments	14	17	21.2	1	91.8-
Gain (Loss) on Disp of Fixed Assets	1	0*	83.1-	3	1,119.3
Other Non-Oper Income (Expense)	0*	6	475.4	0*	89.1-
<b>TOTAL NON-INTEREST INCOME</b>	<b>190</b>	<b>248</b>	<b>30.7</b>	<b>234</b>	<b>5.7-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	226	262	15.9	290	10.4
Travel and Conference Expense	5	5	1.2-	6	14.7
Office Occupancy Expense	33	38	12.9	42	10.7
Office Operations Expense	95	105	10.8	141	33.5
Educational & Promotional Expense	9	11	13.8	11	4.5
Loan Servicing Expense	13	15	17.5	17	15.3
Professional and Outside Services	30	32	6.1	45	39.2
Member Insurance	4	4	5.8-	4	6.2
Operating Fees	2	2	5.2	2	1.7
Miscellaneous Operating Expenses	38	45	19.7	14	69.1-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>457</b>	<b>520</b>	<b>13.8</b>	<b>572</b>	<b>9.9</b>
<b>NET INCOME</b>	<b>184</b>	<b>179</b>	<b>2.4-</b>	<b>154</b>	<b>14.2-</b>
Transfer to Regular Reserve	33	102	204.9	74	27.5-

\* Amount Less than + or - 1 Million

**North Dakota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	62	61	1.6-	60	1.6-
<b>Cash &amp; Equivalents</b>	134	135	0.6	119	12.1-
<b>TOTAL INVESTMENTS</b>	217	259	19.1	242	6.3-
U.S. Government Obligations	0*	1	67.1	1	0.0-
Federal Agency Securities	25	47	89.8	56	17.1
Mutual Fund & Common Trusts	0*	0*	64.3-	0*	81.8
MCSD and PIC at Corporate CU	7	6	15.2-	6	4.4
All Other Corporate Credit Union	73	58	21.0-	60	3.0
Commercial Banks, S&Ls	94	132	40.8	106	19.4-
Credit Unions -Loans to, Deposits in	4	5	9.3	6	37.7
Other Investments	14	11	24.4-	8	26.2-
<b>TOTAL LOANS OUTSTANDING</b>	885	924	4.3	1,013	9.7
Unsecured Credit Card Loans	22	22	0.5	23	5.9
All Other Unsecured Loans	21	22	6.9	24	5.5
New Vehicle Loans	75	75	1.2	78	3.6
Used Vehicle Loans	251	274	9.5	274	0.1-
First Mortgage Real Estate Loans	162	176	9.0	210	19.0
Other Real Estate Loans	55	67	21.8	82	21.5
Leases Receivable	15	4	76.1-	2	41.7-
All Other Loans/Lines of Credit	285	N/A		320	
Allowance For Loan Losses	23	21	9.0-	15	28.6-
Foreclosed and Repossessed Assets \1	0*	0*	157.4	2	230.6
Land and Building	19	21	10.9	27	27.0
Other Fixed Assets	4	4	22.1	6	26.3
NCUSIF Capitalization Deposit	10	10	6.6	11	4.7
Other Assets	17	22	31.3	18	18.0-
<b>TOTAL ASSETS</b>	1,267	1,358	7.2	1,424	4.9
<b>LIABILITIES</b>					
Total Borrowings	2	3	67.4	9	207.0
Accrued Dividends/Interest Payable	3	2	21.8-	2	1.3-
Acct Payable and Other Liabilities	7	8	15.5	8	4.3-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	12	13	14.6	19	44.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,128	1,202	6.6	1,248	3.9
Share Drafts	159	182	14.8	201	10.4
Regular Shares	212	231	9.0	242	5.1
Money Market Shares	168	189	12.8	190	0.2
Share Certificates/CDs	426	418	2.0-	440	5.3
IRA/Keogh Accounts	60	65	8.9	69	5.9
All Other Shares and Member Deposits	102	115	12.8	104	9.3-
Non-Member Deposits	2	2	11.0	2	6.8
Regular Reserves	61	64	5.3	64	0.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	10.6	-0*	189.5-
Other Reserves	18	20	10.2	13	34.3-
Undivided Earnings	49	59	20.4	79	34.8
<b>TOTAL EQUITY</b>	128	143	11.8	157	9.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,267	1,358	7.2	1,424	4.9

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**North Dakota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	62	61	1.6-	60	1.6-
<b>INTEREST INCOME</b>					
Interest on Loans	66	62	5.7-	62	0.2-
(Less) Interest Refund	0*	0*	3.6-	0*	43.4
Income from Investments	8	7	12.2-	7	5.8-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>74</b>	<b>69</b>	<b>6.5-</b>	<b>69</b>	<b>0.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	12	10	22.4-	8	15.7-
Interest on Deposits	15	12	23.1-	10	11.1-
Interest on Borrowed Money	0*	0*	20.4-	0*	233.4
<b>TOTAL INTEREST EXPENSE</b>	<b>28</b>	<b>22</b>	<b>22.8-</b>	<b>19</b>	<b>12.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>14</b>	<b>4</b>	<b>70.8-</b>	<b>2</b>	<b>45.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>32</b>	<b>44</b>	<b>35.3</b>	<b>48</b>	<b>8.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	6	8	26.0	8	2.6
Other Operating Income	3	5	74.4	5	16.5-
Gain (Loss) on Investments	-0*	-0*	219.0-	-0*	1.2-
Gain (Loss) on Disp of Fixed Assets	-0*	0*	148.1	0*	436.4
Other Non-Oper Income (Expense)	0*	0*	73.8	0*	50.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>9</b>	<b>13</b>	<b>42.4</b>	<b>13</b>	<b>5.6-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	20	22	10.9	25	13.6
Travel and Conference Expense	0*	0*	14.0	0*	4.4
Office Occupancy Expense	3	3	10.0	3	10.9
Office Operations Expense	7	7	9.8	8	7.0
Educational & Promotional Expense	2	2	14.9	2	3.7
Loan Servicing Expense	1	1	17.7	2	10.3
Professional and Outside Services	3	3	12.2	3	4.0
Member Insurance	0*	0*	9.0	0*	13.1-
Operating Fees	0*	0*	10.9	0*	1.7
Miscellaneous Operating Expenses	1	2	14.3	2	0.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>38</b>	<b>42</b>	<b>11.3</b>	<b>46</b>	<b>9.7</b>
<b>NET INCOME</b>	<b>4</b>	<b>15</b>	<b>294.6</b>	<b>14</b>	<b>6.6-</b>
Transfer to Regular Reserve	1	1	29.9	1	22.1-

\* Amount Less than + or - 1 Million

**Ohio**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	469	446	4.9-	422	5.4-
<b>Cash &amp; Equivalents</b>	1,299	1,265	2.7-	1,151	9.0-
<b>TOTAL INVESTMENTS</b>	3,353	3,776	12.6	3,785	0.2
U.S. Government Obligations	74	81	8.9	65	19.2-
Federal Agency Securities	1,177	1,510	28.3	1,647	9.1
Mutual Fund & Common Trusts	66	53	20.0-	58	9.7
MCSD and PIC at Corporate CU	75	79	4.7	81	3.1
All Other Corporate Credit Union	391	349	10.6-	375	7.4
Commercial Banks, S&Ls	1,326	1,471	10.9	1,356	7.8-
Credit Unions -Loans to, Deposits in	27	32	18.2	35	8.0
Other Investments	217	201	7.0-	167	17.2-
<b>TOTAL LOANS OUTSTANDING</b>	7,991	8,440	5.6	9,038	7.1
Unsecured Credit Card Loans	573	573	0.1-	592	3.3
All Other Unsecured Loans	426	390	8.4-	393	0.8
New Vehicle Loans	1,386	1,340	3.3-	1,465	9.3
Used Vehicle Loans	1,739	1,862	7.1	1,944	4.4
First Mortgage Real Estate Loans	2,156	2,453	13.8	2,595	5.8
Other Real Estate Loans	1,187	1,238	4.3	1,386	11.9
Leases Receivable	127	122	3.9-	104	14.7-
All Other Loans/Lines of Credit	395	N/A		559	
Allowance For Loan Losses	66	63	4.2-	63	0.4
Foreclosed and Repossessed Assets \1	1	2	56.9	3	49.0
Land and Building	196	205	4.5	229	11.6
Other Fixed Assets	54	58	7.7	60	3.6
NCUSIF Capitalization Deposit	103	112	8.0	116	3.6
Other Assets	112	133	18.9	152	14.1
<b>TOTAL ASSETS</b>	13,056	13,929	6.7	14,472	3.9
<b>LIABILITIES</b>					
Total Borrowings	64	86	35.6	132	52.9
Accrued Dividends/Interest Payable	10	9	13.0-	9	2.4
Acct Payable and Other Liabilities	71	65	8.0-	72	10.0
Uninsured Secondary Capital	0*	0*	0.0	0*	25.0
<b>TOTAL LIABILITIES</b>	145	161	10.8	213	32.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	11,372	12,141	6.8	12,546	3.3
Share Drafts	1,252	1,345	7.4	1,461	8.6
Regular Shares	4,548	4,922	8.2	4,975	1.1
Money Market Shares	1,658	1,893	14.2	1,981	4.6
Share Certificates/CDs	2,671	2,694	0.8	2,809	4.3
IRA/Keogh Accounts	1,008	1,065	5.6	1,069	0.3
All Other Shares and Member Deposits	204	196	3.6-	217	10.5
Non-Member Deposits	31	25	18.2-	34	37.2
Regular Reserves	414	425	2.6	431	1.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	17	7	58.2-	-5	165.8-
Other Reserves	29	27	4.5-	28	2.4
Undivided Earnings	1,080	1,168	8.2	1,258	7.7
<b>TOTAL EQUITY</b>	1,540	1,628	5.7	1,713	5.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	13,056	13,929	6.7	14,472	3.9

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Ohio**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	469	446	4.9-	422	5.4-
<b>INTEREST INCOME</b>					
Interest on Loans	598	571	4.5-	559	2.0-
(Less) Interest Refund	1	1	4.9	0*	15.8-
Income from Investments	146	127	12.7-	125	2.1-
Trading Profits and Losses	0*	0	100.0-	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>743</b>	<b>697</b>	<b>6.1-</b>	<b>683</b>	<b>2.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	264	210	20.7-	185	11.7-
Interest on Deposits	16	12	25.2-	10	17.9-
Interest on Borrowed Money	3	3	14.2	4	31.2
<b>TOTAL INTEREST EXPENSE</b>	<b>283</b>	<b>225</b>	<b>20.6-</b>	<b>199</b>	<b>11.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>45</b>	<b>47</b>	<b>5.5</b>	<b>55</b>	<b>16.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>415</b>	<b>425</b>	<b>2.5</b>	<b>429</b>	<b>1.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	96	112	15.8	130	16.2
Other Operating Income	32	35	10.6	33	7.8-
Gain (Loss) on Investments	2	1	47.2-	0*	77.7-
Gain (Loss) on Disp of Fixed Assets	0*	0*	659.5	0*	63.4-
Other Non-Oper Income (Expense)	0*	1	162.2	1	0.9-
<b>TOTAL NON-INTEREST INCOME</b>	<b>131</b>	<b>150</b>	<b>14.4</b>	<b>164</b>	<b>9.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	215	230	7.2	243	5.6
Travel and Conference Expense	6	6	9.9	7	3.2
Office Occupancy Expense	27	29	6.7	31	7.8
Office Operations Expense	92	98	5.7	102	3.9
Educational & Promotional Expense	14	16	9.8	17	7.7
Loan Servicing Expense	30	30	2.2	34	13.0
Professional and Outside Services	34	37	7.8	40	8.2
Member Insurance	5	5	8.0-	5	7.5-
Operating Fees	3	3	7.5	3	9.3-
Miscellaneous Operating Expenses	17	18	3.8	18	1.2-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>444</b>	<b>473</b>	<b>6.3</b>	<b>499</b>	<b>5.6</b>
<b>NET INCOME</b>	<b>101</b>	<b>103</b>	<b>1.1</b>	<b>94</b>	<b>7.9-</b>
Transfer to Regular Reserve	10	8	18.5-	8	3.3-

\* Amount Less than + or - 1 Million

**Oklahoma**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	93	91	2.2-	86	5.5-
<b>Cash &amp; Equivalents</b>	448	489	9.2	418	14.5-
<b>TOTAL INVESTMENTS</b>	1,668	1,923	15.3	2,017	4.9
U.S. Government Obligations	19	45	136.8	17	61.9-
Federal Agency Securities	913	1,141	25.0	1,221	7.0
Mutual Fund & Common Trusts	4	22	518.0	23	4.3
MCSD and PIC at Corporate CU	25	27	9.8	28	2.3
All Other Corporate Credit Union	203	189	6.5-	274	44.7
Commercial Banks, S&Ls	316	332	5.0	346	4.1
Credit Unions -Loans to, Deposits in	8	4	45.8-	7	53.9
Other Investments	181	162	10.2-	102	37.0-
<b>TOTAL LOANS OUTSTANDING</b>	3,427	3,462	1.0	3,636	5.0
Unsecured Credit Card Loans	145	147	1.9	157	6.6
All Other Unsecured Loans	179	176	1.9-	183	4.3
New Vehicle Loans	708	665	5.9-	716	7.7
Used Vehicle Loans	1,032	1,075	4.2	1,104	2.6
First Mortgage Real Estate Loans	773	805	4.1	849	5.5
Other Real Estate Loans	268	265	1.2-	304	14.6
Leases Receivable	0*	0*	81.8-	0*	74.6-
All Other Loans/Lines of Credit	322	N/A		323	
Allowance For Loan Losses	33	30	8.7-	28	6.9-
Foreclosed and Repossessed Assets \1	1	1	12.9	2	66.5
Land and Building	103	113	9.3	122	8.3
Other Fixed Assets	22	25	14.2	27	8.7
NCUSIF Capitalization Deposit	44	48	7.3	49	3.8
Other Assets	47	52	11.5	49	7.1-
<b>TOTAL ASSETS</b>	5,743	6,095	6.1	6,300	3.3
<b>LIABILITIES</b>					
Total Borrowings	139	169	21.4	190	12.4
Accrued Dividends/Interest Payable	5	3	31.2-	3	2.6-
Acct Payable and Other Liabilities	57	64	12.5	64	0.1-
Uninsured Secondary Capital	0*	0*	33.3-	0*	50.0-
<b>TOTAL LIABILITIES</b>	201	236	17.7	257	8.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,905	5,181	5.6	5,328	2.8
Share Drafts	654	692	5.9	749	8.1
Regular Shares	1,799	1,930	7.3	1,991	3.2
Money Market Shares	812	883	8.7	900	2.0
Share Certificates/CDs	1,098	1,122	2.1	1,144	1.9
IRA/Keogh Accounts	518	529	2.1	522	1.2-
All Other Shares and Member Deposits	18	20	12.3	19	5.8-
Non-Member Deposits	6	5	12.0-	3	46.2-
Regular Reserves	184	188	2.2	187	0.5-
APPR. For Non-Conf. Invest.	0*	0*	7.2	0*	2.4
Accum. Unrealized G/L on A-F-S	23	11	52.9-	-4	138.6-
Other Reserves	31	31	0.3	32	4.4
Undivided Earnings	399	448	12.2	499	11.5
<b>TOTAL EQUITY</b>	638	678	6.4	715	5.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	5,743	6,095	6.1	6,300	3.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Oklahoma**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	93	91	2.2-	86	5.5-
<b>INTEREST INCOME</b>					
Interest on Loans	256	242	5.7-	230	4.9-
(Less) Interest Refund	0*	0*	5.1	0*	1.6
Income from Investments	69	60	12.6-	64	6.4
Trading Profits and Losses	-0*	0*	743.4	-0*	134.9-
<b>TOTAL INTEREST INCOME</b>	<b>325</b>	<b>302</b>	<b>7.1-</b>	<b>294</b>	<b>2.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	104	80	23.3-	69	13.9-
Interest on Deposits	15	11	24.8-	10	8.0-
Interest on Borrowed Money	6	7	20.1	8	6.5
<b>TOTAL INTEREST EXPENSE</b>	<b>125</b>	<b>99</b>	<b>21.3-</b>	<b>87</b>	<b>11.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>16</b>	<b>18</b>	<b>17.3</b>	<b>23</b>	<b>22.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>184</b>	<b>185</b>	<b>0.6</b>	<b>184</b>	<b>0.5-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	49	59	19.8	64	8.5
Other Operating Income	12	14	17.4	12	11.6-
Gain (Loss) on Investments	1	2	55.6	4	92.4
Gain (Loss) on Disp of Fixed Assets	0*	0*	740.9	-0*	136.4-
Other Non-Oper Income (Expense)	0*	0*	773.7	0*	20.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>63</b>	<b>76</b>	<b>21.5</b>	<b>80</b>	<b>5.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	96	103	7.9	109	5.6
Travel and Conference Expense	3	3	2.8	3	9.0
Office Occupancy Expense	12	12	1.1-	12	4.5
Office Operations Expense	43	47	9.7	47	0.1
Educational & Promotional Expense	6	6	11.3	7	7.3
Loan Servicing Expense	9	11	22.9	11	0.0
Professional and Outside Services	12	13	9.5	14	9.7
Member Insurance	2	2	3.7-	1	26.6-
Operating Fees	1	1	12.8	1	9.1-
Miscellaneous Operating Expenses	6	6	5.8-	6	0.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>188</b>	<b>204</b>	<b>8.0</b>	<b>211</b>	<b>3.8</b>
<b>NET INCOME</b>	<b>58</b>	<b>57</b>	<b>1.2-</b>	<b>53</b>	<b>8.1-</b>
Transfer to Regular Reserve	5	3	41.3-	3	4.6

\* Amount Less than + or - 1 Million

**Oregon**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	106	101	4.7-	96	5.0-
<b>Cash &amp; Equivalents</b>	649	510	21.4-	468	8.1-
<b>TOTAL INVESTMENTS</b>	1,934	2,232	15.4	1,948	12.7-
U.S. Government Obligations	0*	0*	42.5-	11	505,349.9
Federal Agency Securities	838	1,068	27.4	1,103	3.3
Mutual Fund & Common Trusts	228	291	27.9	26	91.2-
MCSD and PIC at Corporate CU	52	59	13.7	60	1.6
All Other Corporate Credit Union	341	364	6.7	350	3.8-
Commercial Banks, S&Ls	410	359	12.6-	300	16.2-
Credit Unions -Loans to, Deposits in	9	7	24.6-	7	2.1-
Other Investments	55	84	52.6	90	7.8
<b>TOTAL LOANS OUTSTANDING</b>	6,480	7,406	14.3	8,405	13.5
Unsecured Credit Card Loans	365	370	1.2	391	5.7
All Other Unsecured Loans	251	237	5.5-	227	4.5-
New Vehicle Loans	1,295	1,642	26.8	2,088	27.2
Used Vehicle Loans	1,518	1,702	12.1	1,785	4.9
First Mortgage Real Estate Loans	1,587	1,859	17.1	1,998	7.5
Other Real Estate Loans	1,179	1,280	8.6	1,579	23.4
Leases Receivable	4	1	68.3-	0*	80.8-
All Other Loans/Lines of Credit	281	N/A		338	
Allowance For Loan Losses	51	50	2.0-	50	0.9-
Foreclosed and Repossessed Assets \1	3	4	39.2	5	38.0
Land and Building	130	143	10.0	160	11.8
Other Fixed Assets	43	46	6.8	51	12.9
NCUSIF Capitalization Deposit	72	80	9.8	86	7.8
Other Assets	96	97	0.8	142	47.0
<b>TOTAL ASSETS</b>	9,390	10,489	11.7	11,241	7.2
<b>LIABILITIES</b>					
Total Borrowings	248	428	72.8	375	12.4-
Accrued Dividends/Interest Payable	3	3	6.2-	2	25.4-
Acct Payable and Other Liabilities	78	81	3.6	87	7.7
Uninsured Secondary Capital	1	1	0.0	0*	91.7-
<b>TOTAL LIABILITIES</b>	330	513	55.4	464	9.5-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	8,157	8,986	10.2	9,700	8.0
Share Drafts	1,049	1,205	14.9	1,343	11.5
Regular Shares	1,987	2,214	11.5	2,221	0.3
Money Market Shares	2,348	2,665	13.5	2,812	5.5
Share Certificates/CDs	1,991	2,056	3.3	2,474	20.3
IRA/Keogh Accounts	742	792	6.8	814	2.8
All Other Shares and Member Deposits	37	51	38.2	29	43.3-
Non-Member Deposits	3	2	28.5-	6	183.6
Regular Reserves	350	364	4.1	409	12.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	11	-3	126.1-	-8	153.7-
Other Reserves	0*	0*	71.7-	0*	53.7
Undivided Earnings	542	630	16.1	676	7.3
<b>TOTAL EQUITY</b>	904	991	9.7	1,077	8.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	9,390	10,489	11.7	11,241	7.2

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Oregon**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	106	101	4.7-	96	5.0-
<b>INTEREST INCOME</b>					
Interest on Loans	456	444	2.7-	461	3.8
(Less) Interest Refund	0*	0*	82.4-	0*	100.0-
Income from Investments	78	71	8.9-	63	10.5-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>534</b>	<b>515</b>	<b>3.6-</b>	<b>524</b>	<b>1.9</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	97	75	23.5-	65	12.9-
Interest on Deposits	80	62	22.8-	63	1.0
Interest on Borrowed Money	6	9	57.2	11	24.1
<b>TOTAL INTEREST EXPENSE</b>	<b>184</b>	<b>146</b>	<b>20.6-</b>	<b>139</b>	<b>4.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>34</b>	<b>36</b>	<b>7.4</b>	<b>34</b>	<b>6.4-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>316</b>	<b>333</b>	<b>5.2</b>	<b>352</b>	<b>5.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	56	69	23.4	69	0.5
Other Operating Income	42	46	9.4	49	7.2
Gain (Loss) on Investments	2	0*	52.8-	-7	969.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	12.2-	0*	57.9-
Other Non-Oper Income (Expense)	2	1	8.8-	2	14.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>101</b>	<b>117</b>	<b>15.8</b>	<b>113</b>	<b>3.1-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	159	174	9.6	185	6.2
Travel and Conference Expense	5	6	13.9	6	4.8-
Office Occupancy Expense	20	21	7.4	22	5.6
Office Operations Expense	62	66	7.5	70	5.1
Educational & Promotional Expense	12	15	26.6	17	14.6
Loan Servicing Expense	19	24	24.9	28	18.0
Professional and Outside Services	28	31	11.0	35	10.4
Member Insurance	0*	0*	3.0-	0*	3.3-
Operating Fees	1	1	6.6	2	2.2
Miscellaneous Operating Expenses	5	6	22.4	7	16.1
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>312</b>	<b>346</b>	<b>11.0</b>	<b>372</b>	<b>7.5</b>
<b>NET INCOME</b>	<b>106</b>	<b>104</b>	<b>1.8-</b>	<b>93</b>	<b>10.3-</b>
Transfer to Regular Reserve	55	13	76.7-	46	255.0

\* Amount Less than + or - 1 Million

**Pennsylvania**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	730	699	4.2-	669	4.3-
<b>Cash &amp; Equivalents</b>	2,493	2,227	10.7-	1,837	17.5-
<b>TOTAL INVESTMENTS</b>	5,681	6,595	16.1	7,006	6.2
U.S. Government Obligations	179	230	28.5	484	110.5
Federal Agency Securities	3,280	4,012	22.3	4,006	0.2-
Mutual Fund & Common Trusts	121	75	38.2-	67	10.3-
MCSD and PIC at Corporate CU	131	150	14.4	159	5.6
All Other Corporate Credit Union	433	349	19.2-	448	28.3
Commercial Banks, S&Ls	1,396	1,591	14.0	1,612	1.3
Credit Unions -Loans to, Deposits in	32	32	0.7	49	51.9
Other Investments	109	155	41.5	181	17.0
<b>TOTAL LOANS OUTSTANDING</b>	11,148	12,043	8.0	12,968	7.7
Unsecured Credit Card Loans	923	966	4.6	1,036	7.3
All Other Unsecured Loans	1,171	1,146	2.2-	1,150	0.4
New Vehicle Loans	1,782	1,701	4.5-	1,776	4.4
Used Vehicle Loans	1,881	2,107	12.0	2,206	4.7
First Mortgage Real Estate Loans	1,887	1,951	3.4	2,126	9.0
Other Real Estate Loans	2,911	3,555	22.1	4,037	13.6
Leases Receivable	5	3	36.0-	2	41.3-
All Other Loans/Lines of Credit	587	N/A		635	
Allowance For Loan Losses	98	94	3.8-	92	2.8-
Foreclosed and Repossessed Assets \1	2	3	10.8	2	5.7-
Land and Building	244	248	1.8	272	9.7
Other Fixed Assets	69	71	3.7	84	17.3
NCUSIF Capitalization Deposit	160	174	8.8	183	4.9
Other Assets	223	221	1.0-	247	11.6
<b>TOTAL ASSETS</b>	19,943	21,509	7.9	22,521	4.7
<b>LIABILITIES</b>					
Total Borrowings	11	82	652.3	235	186.2
Accrued Dividends/Interest Payable	18	14	22.1-	12	9.9-
Acct Payable and Other Liabilities	82	75	8.8-	87	16.9
Uninsured Secondary Capital	0*	0*	0.0	0*	20.0-
<b>TOTAL LIABILITIES</b>	110	170	54.5	334	96.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	17,614	18,995	7.8	19,661	3.5
Share Drafts	1,835	2,064	12.5	2,274	10.1
Regular Shares	7,924	8,591	8.4	8,610	0.2
Money Market Shares	2,451	2,726	11.2	2,902	6.4
Share Certificates/CDs	3,572	3,596	0.7	3,752	4.3
IRA/Keogh Accounts	1,550	1,702	9.8	1,795	5.5
All Other Shares and Member Deposits	248	283	14.0	290	2.3
Non-Member Deposits	34	32	5.7-	39	20.8
Regular Reserves	485	485	0.1-	554	14.4
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	37	0*	98.5-	-18	3,218.2-
Other Reserves	11	11	1.1-	11	2.3
Undivided Earnings	1,686	1,847	9.6	1,978	7.1
<b>TOTAL EQUITY</b>	2,219	2,344	5.6	2,526	7.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	19,943	21,509	7.9	22,521	4.7

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Pennsylvania**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	730	699	4.2-	669	4.3-
<b>INTEREST INCOME</b>					
Interest on Loans	865	822	5.0-	821	0.1-
(Less) Interest Refund	1	0*	12.5-	0*	7.1-
Income from Investments	250	214	14.2-	225	4.9
Trading Profits and Losses	0*	0*	17.4	0*	71.4-
<b>TOTAL INTEREST INCOME</b>	<b>1,114</b>	<b>1,035</b>	<b>7.0-</b>	<b>1,045</b>	<b>1.0</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	420	314	25.3-	282	10.3-
Interest on Deposits	19	15	19.9-	13	13.6-
Interest on Borrowed Money	0*	1	84.9	6	515.9
<b>TOTAL INTEREST EXPENSE</b>	<b>440</b>	<b>330</b>	<b>24.9-</b>	<b>301</b>	<b>8.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>56</b>	<b>61</b>	<b>8.5</b>	<b>63</b>	<b>3.3</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>618</b>	<b>644</b>	<b>4.2</b>	<b>681</b>	<b>5.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	87	101	16.0	117	16.1
Other Operating Income	66	74	12.2	76	3.8
Gain (Loss) on Investments	-0*	2	323.8	2	26.5
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	206.3-	0*	615.2
Other Non-Oper Income (Expense)	1	-7	574.2-	0*	103.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>153</b>	<b>169</b>	<b>10.7</b>	<b>197</b>	<b>16.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	282	305	8.2	330	8.1
Travel and Conference Expense	7	7	2.3	8	6.8
Office Occupancy Expense	31	34	9.0	35	4.1
Office Operations Expense	131	131	0.6	143	8.5
Educational & Promotional Expense	19	22	14.7	24	9.7
Loan Servicing Expense	39	43	11.3	46	5.9
Professional and Outside Services	62	65	5.0	68	5.5
Member Insurance	14	13	11.1-	12	4.4-
Operating Fees	4	4	5.5	4	4.5-
Miscellaneous Operating Expenses	12	13	7.0	13	3.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>601</b>	<b>638</b>	<b>6.1</b>	<b>684</b>	<b>7.2</b>
<b>NET INCOME</b>	<b>170</b>	<b>176</b>	<b>3.5</b>	<b>195</b>	<b>10.8</b>
Transfer to Regular Reserve	13	3	76.6-	2	24.2-

\* Amount Less than + or - 1 Million

**Puerto Rico**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	18	18	0.0	18	0.0
<b>Cash &amp; Equivalents</b>	53	43	18.4-	34	21.0-
<b>TOTAL INVESTMENTS</b>	131	180	37.5	209	16.0
U.S. Government Obligations	14	0*	100.0-	0*	0.0
Federal Agency Securities	86	155	80.2	180	15.7
Mutual Fund & Common Trusts	0*	0*	0.0	0*	100.0-
MCSD and PIC at Corporate CU	0	0	0.0	0*	0.0
All Other Corporate Credit Union	0*	0*	0.0	0*	0.0
Commercial Banks, S&Ls	26	22	16.6-	27	22.7
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
Other Investments	4	2	37.6-	2	34.7-
<b>TOTAL LOANS OUTSTANDING</b>	290	288	0.7-	280	2.9-
Unsecured Credit Card Loans	16	16	2.4	17	2.9
All Other Unsecured Loans	121	120	0.9-	95	20.6-
New Vehicle Loans	74	67	9.7-	50	24.7-
Used Vehicle Loans	1	2	15.0	14	759.3
First Mortgage Real Estate Loans	55	65	17.6	62	4.4-
Other Real Estate Loans	12	9	22.1-	8	15.9-
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	10	N/A		33	
Allowance For Loan Losses	5	5	0.0	5	5.8-
Foreclosed and Repossessed Assets \1	0*	0*	0.2	0*	481.7
Land and Building	11	11	1.7-	11	2.4-
Other Fixed Assets	2	2	4.6-	2	41.5
NCUSIF Capitalization Deposit	3	4	7.4	4	4.4
Other Assets	3	4	22.3	4	6.0
<b>TOTAL ASSETS</b>	488	526	7.8	539	2.4
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	20.6-	0*	21.1-
Acct Payable and Other Liabilities	3	3	2.2	3	3.4-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	4	4	2.0-	4	6.1-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	425	460	8.2	468	1.8
Share Drafts	11	15	30.7	15	0.4
Regular Shares	243	268	10.0	266	0.7-
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	156	156	0.1-	157	1.0
IRA/Keogh Accounts	7	8	11.0	9	6.2
All Other Shares and Member Deposits	7	14	91.6	22	60.0
Non-Member Deposits	0*	0*	100.0-	0*	0.0
Regular Reserves	14	14	0.0	14	0.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-0*	233.5-	-0*	134.6-
Other Reserves	7	2	70.2-	2	2.6
Undivided Earnings	38	46	22.7	51	10.4
<b>TOTAL EQUITY</b>	59	62	5.5	66	7.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	488	526	7.8	539	2.4

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Puerto Rico**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	18	18	0.0	18	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	27	26	3.5-	25	4.4-
(Less) Interest Refund	0*	0*	31.5-	0*	24.4
Income from Investments	7	6	8.4-	6	0.6
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>33</b>	<b>32</b>	<b>4.4-</b>	<b>31</b>	<b>3.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	15	13	11.5-	11	15.8-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	29.2-	0*	42.2
<b>TOTAL INTEREST EXPENSE</b>	<b>15</b>	<b>13</b>	<b>11.5-</b>	<b>11</b>	<b>15.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>4</b>	<b>26.5</b>	<b>3</b>	<b>16.8-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>16</b>	<b>15</b>	<b>3.6-</b>	<b>17</b>	<b>10.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1	1	6.9-	1	13.1
Other Operating Income	0*	0*	46.6	0*	7.1-
Gain (Loss) on Investments	0	0	0.0	0	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	55.4-	0*	324.1
Other Non-Oper Income (Expense)	0*	0*	92.3-	0*	16.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>2</b>	<b>2</b>	<b>1.1</b>	<b>2</b>	<b>7.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	5	6	11.5	6	2.1
Travel and Conference Expense	0*	0*	22.1	0*	27.8-
Office Occupancy Expense	0*	0*	9.4	0*	8.3
Office Operations Expense	4	4	2.3-	4	7.9
Educational & Promotional Expense	0*	0*	18.5	0*	1.5-
Loan Servicing Expense	0*	0*	8.3	0*	18.3-
Professional and Outside Services	0*	0*	5.6	0*	29.1
Member Insurance	0*	0*	2.7	0*	3.5
Operating Fees	0*	0*	29.1	0*	2.0-
Miscellaneous Operating Expenses	0*	0*	7.9-	0*	19.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>12</b>	<b>13</b>	<b>6.1</b>	<b>14</b>	<b>3.2</b>
<b>NET INCOME</b>	<b>5</b>	<b>4</b>	<b>25.6-</b>	<b>5</b>	<b>32.9</b>
Transfer to Regular Reserve	0*	0*	98.6-	0*	162.2-

\* Amount Less than + or - 1 Million

**Rhode Island**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	35	32	8.6-	31	3.1-
<b>Cash &amp; Equivalents</b>	371	327	11.9-	262	19.7-
<b>TOTAL INVESTMENTS</b>	766	853	11.3	938	10.0
U.S. Government Obligations	6	0*	87.5-	0*	15.7-
Federal Agency Securities	466	541	16.0	612	13.1
Mutual Fund & Common Trusts	4	5	13.4	4	29.8-
MCSD and PIC at Corporate CU	12	18	51.3	18	1.1
All Other Corporate Credit Union	71	82	14.5	112	37.4
Commercial Banks, S&Ls	68	56	17.1-	52	7.5-
Credit Unions -Loans to, Deposits in	5	7	29.4	5	29.2-
Other Investments	134	144	7.1	136	5.7-
<b>TOTAL LOANS OUTSTANDING</b>	1,729	1,954	13.0	2,109	7.9
Unsecured Credit Card Loans	21	18	14.8-	17	7.4-
All Other Unsecured Loans	35	36	2.6	40	11.8
New Vehicle Loans	171	186	8.7	196	5.5
Used Vehicle Loans	261	277	5.8	256	7.4-
First Mortgage Real Estate Loans	932	1,041	11.7	1,088	4.5
Other Real Estate Loans	281	371	31.8	481	29.7
Leases Receivable	0*	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit	27	N/A		31	
Allowance For Loan Losses	11	10	11.0-	9	4.3-
Foreclosed and Repossessed Assets \1	0*	0*	0.0	0*	19,294,600.0
Land and Building	40	44	11.8	50	13.4
Other Fixed Assets	11	13	23.9	20	50.2
NCUSIF Capitalization Deposit	22	24	12.1	26	7.8
Other Assets	31	35	15.1	38	8.0
<b>TOTAL ASSETS</b>	2,978	3,248	9.1	3,446	6.1
<b>LIABILITIES</b>					
Total Borrowings	167	159	4.7-	166	3.9
Accrued Dividends/Interest Payable	4	3	15.8-	3	3.7
Acct Payable and Other Liabilities	19	16	16.5-	19	22.2
Uninsured Secondary Capital	0*	0*	33.3-	0*	50.0-
<b>TOTAL LIABILITIES</b>	190	178	6.1-	188	5.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,409	2,665	10.6	2,835	6.4
Share Drafts	292	332	13.5	388	17.1
Regular Shares	570	674	18.2	701	4.1
Money Market Shares	335	389	16.2	396	1.9
Share Certificates/CDs	901	942	4.5	1,020	8.3
IRA/Keogh Accounts	192	204	6.2	206	0.9
All Other Shares and Member Deposits	118	125	5.4	124	0.9-
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	86	86	0.0	87	1.2
APPR. For Non-Conf. Invest.	0	0*	0.0	0*	2.3
Accum. Unrealized G/L on A-F-S	6	5	25.0-	0*	99.2-
Other Reserves	2	2	22.1-	2	0.0
Undivided Earnings	284	313	9.9	333	6.7
<b>TOTAL EQUITY</b>	379	405	6.9	422	4.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,978	3,248	9.1	3,446	6.1

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Rhode Island**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	35	32	8.6-	31	3.1-
<b>INTEREST INCOME</b>					
Interest on Loans	114	113	0.3-	114	0.2
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	41	33	19.2-	34	2.6
Trading Profits and Losses	-2	2	169.9	0*	69.2-
<b>TOTAL INTEREST INCOME</b>	<b>152</b>	<b>148</b>	<b>2.6-</b>	<b>148</b>	<b>0.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	11	9	25.9-	8	10.9-
Interest on Deposits	43	39	10.8-	36	7.2-
Interest on Borrowed Money	7	6	7.9-	6	5.1-
<b>TOTAL INTEREST EXPENSE</b>	<b>61</b>	<b>53</b>	<b>13.3-</b>	<b>49</b>	<b>7.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>2</b>	<b>30.4-</b>	<b>4</b>	<b>68.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>88</b>	<b>93</b>	<b>5.9</b>	<b>95</b>	<b>2.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	15	17	12.8	18	2.2
Other Operating Income	7	6	11.8-	4	29.1-
Gain (Loss) on Investments	-0*	1	512.7	0*	49.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	923.2	-0*	102.2-
Other Non-Oper Income (Expense)	0*	0*	33.9	0*	27.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>23</b>	<b>26</b>	<b>15.8</b>	<b>23</b>	<b>11.8-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	42	45	7.3	50	9.7
Travel and Conference Expense	1	1	9.8	1	2.4-
Office Occupancy Expense	6	7	10.1	7	2.1
Office Operations Expense	16	18	11.3	18	2.5
Educational & Promotional Expense	3	4	12.1	5	24.0
Loan Servicing Expense	3	2	20.0-	2	1.2-
Professional and Outside Services	8	8	2.1	8	3.1-
Member Insurance	0*	0*	20.5-	0*	6.9-
Operating Fees	0*	0*	134.8	0*	58.7-
Miscellaneous Operating Expenses	4	3	12.9-	4	14.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>85</b>	<b>90</b>	<b>6.3</b>	<b>96</b>	<b>6.3</b>
<b>NET INCOME</b>	<b>25</b>	<b>28</b>	<b>13.6</b>	<b>22</b>	<b>22.7-</b>
Transfer to Regular Reserve	0*	0*	99.6-	0*	283.8-

\* Amount Less than + or - 1 Million

**South Carolina**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	95	91	4.2-	86	5.5-
<b>Cash &amp; Equivalents</b>	540	634	17.4	528	16.8-
<b>TOTAL INVESTMENTS</b>	928	874	5.9-	1,034	18.4
U.S. Government Obligations	7	4	50.8-	13	256.1
Federal Agency Securities	328	439	33.9	519	18.4
Mutual Fund & Common Trusts	38	28	25.4-	17	41.3-
MCSD and PIC at Corporate CU	27	30	8.9	30	0.8
All Other Corporate Credit Union	333	212	36.4-	274	29.1
Commercial Banks, S&Ls	167	129	22.9-	147	14.5
Credit Unions -Loans to, Deposits in	5	6	27.2	6	5.0
Other Investments	23	27	14.5	28	5.2
<b>TOTAL LOANS OUTSTANDING</b>	3,826	4,180	9.3	4,346	4.0
Unsecured Credit Card Loans	237	260	10.0	262	0.7
All Other Unsecured Loans	276	275	0.3-	282	2.5
New Vehicle Loans	707	798	12.9	831	4.2
Used Vehicle Loans	1,078	1,242	15.2	1,247	0.4
First Mortgage Real Estate Loans	874	936	7.2	975	4.1
Other Real Estate Loans	434	447	3.0	522	16.9
Leases Receivable	0*	0*	0.0	0*	100.0-
All Other Loans/Lines of Credit	221	N/A		227	
Allowance For Loan Losses	32	38	19.9	43	14.2
Foreclosed and Repossessed Assets \1	1	1	9.1-	4	266.2
Land and Building	119	139	17.4	154	10.1
Other Fixed Assets	36	37	0.9	43	15.7
NCUSIF Capitalization Deposit	44	47	7.4	49	5.0
Other Assets	48	69	42.1	57	16.5-
<b>TOTAL ASSETS</b>	5,515	5,944	7.8	6,173	3.9
<b>LIABILITIES</b>					
Total Borrowings	28	39	38.7	57	44.7
Accrued Dividends/Interest Payable	16	12	25.9-	11	5.4-
Acct Payable and Other Liabilities	31	45	46.6	40	11.4-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	75	96	28.3	108	12.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,815	5,185	7.7	5,351	3.2
Share Drafts	615	701	14.0	774	10.3
Regular Shares	1,557	1,732	11.3	1,866	7.7
Money Market Shares	465	548	17.9	562	2.5
Share Certificates/CDs	1,618	1,621	0.2	1,561	3.7-
IRA/Keogh Accounts	532	553	4.0	567	2.6
All Other Shares and Member Deposits	24	26	9.4	20	25.3-
Non-Member Deposits	5	3	41.6-	2	37.9-
Regular Reserves	148	146	1.3-	149	1.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	-2	302.0-	-4	110.4-
Other Reserves	19	21	10.9	25	19.1
Undivided Earnings	457	498	9.0	544	9.3
<b>TOTAL EQUITY</b>	625	663	6.1	714	7.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	5,515	5,944	7.8	6,173	3.9

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**South Carolina**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	95	91	4.2-	86	5.5-
<b>INTEREST INCOME</b>					
Interest on Loans	300	295	1.5-	288	2.4-
(Less) Interest Refund	0*	0*	7.6	0*	28.2-
Income from Investments	35	30	14.1-	31	3.2
Trading Profits and Losses	0*	0*	97.0-	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>334</b>	<b>325</b>	<b>2.8-</b>	<b>319</b>	<b>1.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	118	101	14.4-	83	17.6-
Interest on Deposits	0*	0*	12.1-	0*	7.9-
Interest on Borrowed Money	2	2	10.5	3	55.6
<b>TOTAL INTEREST EXPENSE</b>	<b>120</b>	<b>103</b>	<b>14.1-</b>	<b>87</b>	<b>16.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>25</b>	<b>35</b>	<b>43.2</b>	<b>39</b>	<b>9.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>189</b>	<b>186</b>	<b>1.6-</b>	<b>194</b>	<b>4.1</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	70	76	8.0	100	32.0
Other Operating Income	19	27	42.3	31	12.8
Gain (Loss) on Investments	-0*	-0*	56.7	0*	206.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	202.5	7	601.3
Other Non-Oper Income (Expense)	0*	0*	9.1-	0*	89.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>90</b>	<b>104</b>	<b>16.0</b>	<b>138</b>	<b>32.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	110	119	8.1	130	9.0
Travel and Conference Expense	4	4	4.2	4	2.7
Office Occupancy Expense	14	16	12.7	18	9.6
Office Operations Expense	50	54	7.8	60	11.1
Educational & Promotional Expense	7	9	26.5	10	15.0
Loan Servicing Expense	12	14	12.1	14	3.7
Professional and Outside Services	20	22	9.6	24	11.1
Member Insurance	2	2	2.2	1	13.1-
Operating Fees	1	1	4.0	0*	13.5-
Miscellaneous Operating Expenses	7	6	2.4-	10	54.1
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>226</b>	<b>246</b>	<b>8.8</b>	<b>272</b>	<b>10.4</b>
<b>NET INCOME</b>	<b>52</b>	<b>44</b>	<b>16.5-</b>	<b>59</b>	<b>35.8</b>
Transfer to Regular Reserve	9	9	0.3-	2	78.7-

\* Amount Less than + or - 1 Million

**South Dakota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	60	58	3.3-	56	3.4-
<b>Cash &amp; Equivalents</b>	123	114	6.9-	110	3.8-
<b>TOTAL INVESTMENTS</b>	190	230	20.8	232	1.2
U.S. Government Obligations	0*	0*	100.0-	0*	0.0
Federal Agency Securities	56	100	79.0	95	5.8-
Mutual Fund & Common Trusts	6	6	6.5-	6	1.5
MCSD and PIC at Corporate CU	9	12	39.3	13	2.1
All Other Corporate Credit Union	13	14	7.5	16	14.4
Commercial Banks, S&Ls	68	81	18.7	81	0.2-
Credit Unions -Loans to, Deposits in	27	8	70.4-	9	11.2
Other Investments	10	8	17.8-	14	66.4
<b>TOTAL LOANS OUTSTANDING</b>	904	985	8.9	1,074	9.1
Unsecured Credit Card Loans	36	33	6.7-	34	1.2
All Other Unsecured Loans	32	32	0.1-	35	7.8
New Vehicle Loans	133	136	2.5	140	3.1
Used Vehicle Loans	290	317	9.2	333	4.9
First Mortgage Real Estate Loans	179	215	20.2	250	16.6
Other Real Estate Loans	111	117	5.5	136	16.1
Leases Receivable	0*	0*	80.0-	0*	16.6
All Other Loans/Lines of Credit	123	N/A		147	
Allowance For Loan Losses	8	7	8.5-	7	8.7-
Foreclosed and Repossessed Assets \1	0*	0*	21.9-	0*	41.4
Land and Building	22	26	18.0	30	18.2
Other Fixed Assets	7	7	5.1	7	5.7
NCUSIF Capitalization Deposit	10	11	7.6	11	6.8
Other Assets	9	9	1.8-	9	9.3
<b>TOTAL ASSETS</b>	1,264	1,377	8.9	1,473	6.9
<b>LIABILITIES</b>					
Total Borrowings	11	15	32.6	29	99.6
Accrued Dividends/Interest Payable	3	2	26.3-	2	2.8-
Acct Payable and Other Liabilities	5	7	39.5	5	25.8-
Uninsured Secondary Capital	2	2	18.7	2	28.2
<b>TOTAL LIABILITIES</b>	20	26	25.1	39	52.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,118	1,210	8.3	1,277	5.5
Share Drafts	144	162	12.3	180	11.3
Regular Shares	268	310	15.5	347	12.1
Money Market Shares	169	186	9.7	196	5.5
Share Certificates/CDs	410	414	0.9	423	2.3
IRA/Keogh Accounts	93	99	5.9	102	2.9
All Other Shares and Member Deposits	25	30	18.9	14	52.0-
Non-Member Deposits	8	11	37.2	15	35.6
Regular Reserves	36	34	5.5-	37	6.1
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	2	0*	75.3-	-0*	198.3-
Other Reserves	2	1	20.4-	0*	33.6-
Undivided Earnings	86	105	21.7	119	13.9
<b>TOTAL EQUITY</b>	126	141	11.8	156	10.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,264	1,377	8.9	1,473	6.9

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**South Dakota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	60	58	3.3-	56	3.4-
<b>INTEREST INCOME</b>					
Interest on Loans	71	68	3.4-	67	1.3-
(Less) Interest Refund	0*	0*	45.5-	0*	45.4-
Income from Investments	9	8	12.2-	9	5.2
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>80</b>	<b>76</b>	<b>4.3-</b>	<b>76</b>	<b>0.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	30	24	21.6-	21	11.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	9.9	0*	71.1
<b>TOTAL INTEREST EXPENSE</b>	<b>31</b>	<b>24</b>	<b>21.1-</b>	<b>22</b>	<b>9.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>4</b>	<b>12.8</b>	<b>3</b>	<b>21.0-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>46</b>	<b>48</b>	<b>5.5</b>	<b>51</b>	<b>5.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	10	11	16.3	12	11.5
Other Operating Income	4	4	11.3	4	7.6-
Gain (Loss) on Investments	-0*	0*	191.9	0*	47.7-
Gain (Loss) on Disp of Fixed Assets	0*	0*	29.5	-0*	175.0-
Other Non-Oper Income (Expense)	0*	0*	51.6-	0*	17.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>13</b>	<b>16</b>	<b>16.3</b>	<b>16</b>	<b>4.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	23	25	11.1	28	9.2
Travel and Conference Expense	0*	0*	12.4	0*	18.0
Office Occupancy Expense	3	3	11.7	3	3.4
Office Operations Expense	9	9	6.8	10	3.9
Educational & Promotional Expense	2	2	3.6	2	13.8
Loan Servicing Expense	3	3	13.6	3	10.2
Professional and Outside Services	3	3	10.8	3	8.5
Member Insurance	0*	0*	1.7-	0*	11.1-
Operating Fees	0*	0*	2.2	0*	10.1-
Miscellaneous Operating Expenses	1	1	0.2	1	6.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>43</b>	<b>48</b>	<b>9.7</b>	<b>51</b>	<b>7.5</b>
<b>NET INCOME</b>	<b>16</b>	<b>16</b>	<b>3.2</b>	<b>16</b>	<b>0.6-</b>
Transfer to Regular Reserve	0*	0*	53.9-	0*	63.4-

\* Amount Less than + or - 1 Million

**Tennessee**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	228	218	4.4-	212	2.8-
<b>Cash &amp; Equivalents</b>	1,157	1,176	1.6	1,113	5.4-
<b>TOTAL INVESTMENTS</b>	2,377	2,704	13.7	2,755	1.9
U.S. Government Obligations	59	57	3.8-	20	65.3-
Federal Agency Securities	1,430	1,679	17.4	1,846	10.0
Mutual Fund & Common Trusts	37	47	25.8	36	22.5-
MCSD and PIC at Corporate CU	42	46	9.4	47	2.7
All Other Corporate Credit Union	171	214	25.3	187	12.5-
Commercial Banks, S&Ls	532	578	8.6	547	5.4-
Credit Unions -Loans to, Deposits in	9	15	60.8	16	10.5
Other Investments	97	69	29.0-	55	19.8-
<b>TOTAL LOANS OUTSTANDING</b>	5,621	6,120	8.9	6,511	6.4
Unsecured Credit Card Loans	275	237	14.0-	221	6.5-
All Other Unsecured Loans	442	441	0.3-	444	0.7
New Vehicle Loans	989	1,012	2.4	1,124	11.0
Used Vehicle Loans	1,253	1,421	13.4	1,524	7.3
First Mortgage Real Estate Loans	1,948	2,243	15.1	2,339	4.2
Other Real Estate Loans	494	515	4.3	584	13.3
Leases Receivable	3	2	24.7-	4	71.6
All Other Loans/Lines of Credit	217	N/A		272	
Allowance For Loan Losses	41	41	0.9	41	0.6
Foreclosed and Repossessed Assets \1	0*	2	118.5	3	57.3
Land and Building	155	173	11.3	185	7.4
Other Fixed Assets	37	45	20.8	46	1.7
NCUSIF Capitalization Deposit	72	78	8.9	81	4.1
Other Assets	93	109	17.9	106	2.7-
<b>TOTAL ASSETS</b>	9,480	10,372	9.4	10,767	3.8
<b>LIABILITIES</b>					
Total Borrowings	243	247	1.6	217	12.1-
Accrued Dividends/Interest Payable	16	10	39.3-	6	33.8-
Acct Payable and Other Liabilities	64	61	4.3-	73	19.5
Uninsured Secondary Capital	0*	0*	23.9	0*	37.2
<b>TOTAL LIABILITIES</b>	323	318	1.6-	296	6.7-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	7,950	8,729	9.8	9,064	3.8
Share Drafts	862	1,014	17.6	1,101	8.6
Regular Shares	2,783	3,207	15.2	3,394	5.8
Money Market Shares	1,215	1,395	14.8	1,378	1.2-
Share Certificates/CDs	2,177	2,129	2.2-	2,218	4.2
IRA/Keogh Accounts	776	823	6.1	818	0.5-
All Other Shares and Member Deposits	125	129	2.8	118	8.0-
Non-Member Deposits	12	33	171.4	36	10.1
Regular Reserves	303	319	5.3	329	3.3
APPR. For Non-Conf. Invest.	0*	0	100.0-	0	0.0
Accum. Unrealized G/L on A-F-S	20	3	86.8-	-10	481.7-
Other Reserves	160	115	28.1-	120	4.5
Undivided Earnings	724	889	22.8	967	8.8
<b>TOTAL EQUITY</b>	1,208	1,326	9.8	1,407	6.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	9,480	10,372	9.4	10,767	3.8

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Tennessee**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	228	218	4.4-	212	2.8-
<b>INTEREST INCOME</b>					
Interest on Loans	428	415	3.1-	406	2.1-
(Less) Interest Refund	2	3	8.1	3	26.5
Income from Investments	106	93	11.9-	93	0.1
Trading Profits and Losses	0*	0	100.0-	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>532</b>	<b>506</b>	<b>4.9-</b>	<b>497</b>	<b>1.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	144	112	21.9-	97	13.3-
Interest on Deposits	47	37	21.8-	34	7.8-
Interest on Borrowed Money	9	11	26.2	11	2.1-
<b>TOTAL INTEREST EXPENSE</b>	<b>199</b>	<b>160</b>	<b>19.8-</b>	<b>142</b>	<b>11.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>26</b>	<b>25</b>	<b>6.1-</b>	<b>25</b>	<b>0.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>306</b>	<b>321</b>	<b>4.9</b>	<b>330</b>	<b>2.7</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	61	74	19.8	95	29.6
Other Operating Income	27	32	17.2	27	16.7-
Gain (Loss) on Investments	2	2	9.3	3	54.5
Gain (Loss) on Disp of Fixed Assets	-0*	0*	681.8	-0*	136.7-
Other Non-Oper Income (Expense)	3	8	187.7	0*	99.4-
<b>TOTAL NON-INTEREST INCOME</b>	<b>94</b>	<b>116</b>	<b>24.5</b>	<b>125</b>	<b>7.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	153	170	11.2	184	8.2
Travel and Conference Expense	5	5	0.0	5	0.5
Office Occupancy Expense	20	22	9.7	24	6.9
Office Operations Expense	64	70	10.0	73	4.3
Educational & Promotional Expense	9	10	20.3	12	15.9
Loan Servicing Expense	11	13	17.4	14	4.8
Professional and Outside Services	27	30	12.3	32	7.1
Member Insurance	4	4	0.9-	4	12.9-
Operating Fees	3	3	7.0	3	1.4-
Miscellaneous Operating Expenses	6	7	8.8	9	31.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>301</b>	<b>334</b>	<b>11.0</b>	<b>359</b>	<b>7.3</b>
<b>NET INCOME</b>	<b>99</b>	<b>104</b>	<b>4.9</b>	<b>96</b>	<b>6.9-</b>
Transfer to Regular Reserve	8	15	89.2	11	25.9-

\* Amount Less than + or - 1 Million

**Texas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	683	667	2.3-	641	3.9-
<b>Cash &amp; Equivalents</b>	3,551	3,198	9.9-	3,289	2.8
<b>TOTAL INVESTMENTS</b>	10,708	11,239	5.0	10,883	3.2-
U.S. Government Obligations	145	87	39.7-	178	103.6
Federal Agency Securities	6,182	6,690	8.2	5,795	13.4-
Mutual Fund & Common Trusts	127	156	23.2	115	26.5-
MCSD and PIC at Corporate CU	183	199	8.3	202	1.6
All Other Corporate Credit Union	691	900	30.1	1,245	38.3
Commercial Banks, S&Ls	1,920	2,087	8.7	2,039	2.3-
Credit Unions -Loans to, Deposits in	47	52	9.8	56	8.2
Other Investments	1,413	1,070	24.3-	1,254	17.2
<b>TOTAL LOANS OUTSTANDING</b>	26,297	29,114	10.7	31,615	8.6
Unsecured Credit Card Loans	1,356	1,325	2.3-	1,290	2.7-
All Other Unsecured Loans	1,735	1,721	0.8-	1,784	3.6
New Vehicle Loans	8,928	9,593	7.4	10,608	10.6
Used Vehicle Loans	6,648	7,858	18.2	8,213	4.5
First Mortgage Real Estate Loans	4,088	4,649	13.7	4,987	7.3
Other Real Estate Loans	1,758	2,029	15.4	2,314	14.0
Leases Receivable	129	227	75.5	429	88.7
All Other Loans/Lines of Credit	1,653	N/A		1,992	
Allowance For Loan Losses	224	233	3.9	242	3.6
Foreclosed and Repossessed Assets \1	2	4	91.9	17	292.7
Land and Building	729	836	14.7	946	13.1
Other Fixed Assets	210	229	9.1	253	10.9
NCUSIF Capitalization Deposit	317	349	10.1	360	3.1
Other Assets	460	573	24.4	582	1.7
<b>TOTAL ASSETS</b>	42,136	45,394	7.7	47,799	5.3
<b>LIABILITIES</b>					
Total Borrowings	790	1,118	41.5	1,555	39.1
Accrued Dividends/Interest Payable	55	39	28.1-	42	5.8
Acct Payable and Other Liabilities	389	431	10.7	423	1.7-
Uninsured Secondary Capital	0	0*	0.0	0*	1,800.0
<b>TOTAL LIABILITIES</b>	1,234	1,588	28.7	2,020	27.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	36,591	39,148	7.0	40,749	4.1
Share Drafts	4,918	5,343	8.6	5,784	8.3
Regular Shares	13,300	14,313	7.6	14,668	2.5
Money Market Shares	5,935	6,672	12.4	6,779	1.6
Share Certificates/CDs	8,223	8,436	2.6	9,093	7.8
IRA/Keogh Accounts	3,051	3,242	6.3	3,284	1.3
All Other Shares and Member Deposits	982	911	7.2-	889	2.5-
Non-Member Deposits	182	232	27.2	252	8.9
Regular Reserves	1,110	1,145	3.2	1,109	3.2-
APPR. For Non-Conf. Invest.	25	26	5.1	32	25.5
Accum. Unrealized G/L on A-F-S	30	0*	99.6-	-18	16,108.7-
Other Reserves	337	364	7.9	404	11.0
Undivided Earnings	2,809	3,123	11.2	3,502	12.1
<b>TOTAL EQUITY</b>	4,311	4,658	8.1	5,030	8.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	42,136	45,394	7.7	47,799	5.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Texas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	683	667	2.3-	641	3.9-
<b>INTEREST INCOME</b>					
Interest on Loans	1,920	1,893	1.4-	1,893	0.0-
(Less) Interest Refund	2	2	13.9	2	9.2-
Income from Investments	422	316	25.2-	321	1.4
Trading Profits and Losses	0	0*	0.0	0*	536.2
<b>TOTAL INTEREST INCOME</b>	<b>2,340</b>	<b>2,206</b>	<b>5.7-</b>	<b>2,211</b>	<b>0.2</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	690	567	17.8-	512	9.6-
Interest on Deposits	169	128	24.3-	118	7.5-
Interest on Borrowed Money	30	38	27.4	47	23.8
<b>TOTAL INTEREST EXPENSE</b>	<b>888</b>	<b>733</b>	<b>17.5-</b>	<b>678</b>	<b>7.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>154</b>	<b>180</b>	<b>17.2</b>	<b>207</b>	<b>14.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,298</b>	<b>1,293</b>	<b>0.4-</b>	<b>1,327</b>	<b>2.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	385	466	21.1	552	18.5
Other Operating Income	67	82	21.5	117	42.3
Gain (Loss) on Investments	0*	10	3,339.5	4	65.1-
Gain (Loss) on Disp of Fixed Assets	0*	2	196.8	0*	68.5-
Other Non-Oper Income (Expense)	4	10	130.7	15	57.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>457</b>	<b>569</b>	<b>24.5</b>	<b>688</b>	<b>20.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	674	737	9.3	799	8.3
Travel and Conference Expense	18	20	10.1	21	6.4
Office Occupancy Expense	95	106	11.5	118	11.4
Office Operations Expense	300	324	8.3	344	6.0
Educational & Promotional Expense	47	52	11.6	60	15.7
Loan Servicing Expense	52	61	19.2	69	11.9
Professional and Outside Services	109	116	6.4	128	10.5
Member Insurance	7	6	9.1-	6	2.8-
Operating Fees	7	7	4.1	7	5.3-
Miscellaneous Operating Expenses	40	43	6.5	50	16.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,348</b>	<b>1,473</b>	<b>9.3</b>	<b>1,602</b>	<b>8.7</b>
<b>NET INCOME</b>	<b>407</b>	<b>389</b>	<b>4.4-</b>	<b>413</b>	<b>6.0</b>
Transfer to Regular Reserve	22	14	38.0-	8	43.1-

\* Amount Less than + or - 1 Million

**Utah**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	127	119	6.3-	118	0.8-
<b>Cash &amp; Equivalents</b>	454	496	9.2	504	1.6
<b>TOTAL INVESTMENTS</b>	1,099	1,258	14.5	1,274	1.3
U.S. Government Obligations	3	1	59.2-	2	37.5
Federal Agency Securities	220	443	101.5	406	8.2-
Mutual Fund & Common Trusts	4	3	43.3-	4	76.8
MCSD and PIC at Corporate CU	35	42	22.7	45	6.1
All Other Corporate Credit Union	217	243	11.6	302	24.6
Commercial Banks, S&Ls	265	289	9.1	264	8.6-
Credit Unions -Loans to, Deposits in	11	10	5.7-	9	11.0-
Other Investments	343	227	33.9-	241	6.0
<b>TOTAL LOANS OUTSTANDING</b>	5,779	6,472	12.0	6,942	7.3
Unsecured Credit Card Loans	367	380	3.5	405	6.4
All Other Unsecured Loans	190	188	1.0-	201	6.7
New Vehicle Loans	765	862	12.6	1,010	17.2
Used Vehicle Loans	1,901	2,194	15.4	2,263	3.1
First Mortgage Real Estate Loans	1,350	1,649	22.2	1,755	6.4
Other Real Estate Loans	724	690	4.6-	739	7.2
Leases Receivable	10	3	65.3-	3	8.7-
All Other Loans/Lines of Credit	472	N/A		566	
Allowance For Loan Losses	51	53	2.3	55	4.8
Foreclosed and Repossessed Assets \1	12	14	13.0	8	41.7-
Land and Building	173	200	15.8	249	24.3
Other Fixed Assets	45	48	7.1	55	14.6
NCUSIF Capitalization Deposit	60	67	12.2	71	5.7
Other Assets	91	112	22.7	143	27.3
<b>TOTAL ASSETS</b>	7,750	8,634	11.4	9,210	6.7
<b>LIABILITIES</b>					
Total Borrowings	13	21	60.1	25	22.0
Accrued Dividends/Interest Payable	9	7	22.7-	7	2.3-
Acct Payable and Other Liabilities	60	45	24.4-	51	14.2
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	82	73	10.9-	84	14.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	6,866	7,679	11.8	8,161	6.3
Share Drafts	795	899	13.1	1,047	16.5
Regular Shares	1,837	2,147	16.8	2,316	7.9
Money Market Shares	1,823	2,038	11.8	2,004	1.7-
Share Certificates/CDs	1,869	1,987	6.3	2,164	8.9
IRA/Keogh Accounts	488	538	10.2	552	2.6
All Other Shares and Member Deposits	50	65	30.7	67	2.6
Non-Member Deposits	4	6	55.9	11	98.9
Regular Reserves	258	266	3.2	276	3.7
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	7	406.6	4	48.3-
Other Reserves	243	271	11.5	298	10.2
Undivided Earnings	300	338	12.7	388	14.8
<b>TOTAL EQUITY</b>	802	882	9.9	966	9.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	7,750	8,634	11.4	9,210	6.7

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Utah**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	127	119	6.3-	118	0.8-
<b>INTEREST INCOME</b>					
Interest on Loans	397	385	2.9-	390	1.1
(Less) Interest Refund	0*	0*	19,381.6	0*	99.4-
Income from Investments	49	47	3.7-	46	1.0-
Trading Profits and Losses	-0*	0	100.0	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>446</b>	<b>432</b>	<b>3.1-</b>	<b>436</b>	<b>1.0</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	81	137	67.7	116	15.1-
Interest on Deposits	102	15	85.5-	11	28.6-
Interest on Borrowed Money	0*	0*	41.7	0*	98.2
<b>TOTAL INTEREST EXPENSE</b>	<b>183</b>	<b>152</b>	<b>17.3-</b>	<b>127</b>	<b>16.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>33</b>	<b>39</b>	<b>20.4</b>	<b>39</b>	<b>0.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>230</b>	<b>241</b>	<b>4.9</b>	<b>270</b>	<b>12.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	85	105	23.3	116	10.2
Other Operating Income	34	40	15.8	41	2.6
Gain (Loss) on Investments	-2	-0*	57.4	0*	126.6
Gain (Loss) on Disp of Fixed Assets	0*	0*	55.0-	1	426.3
Other Non-Oper Income (Expense)	0*	0*	11.1	0*	6.8-
<b>TOTAL NON-INTEREST INCOME</b>	<b>119</b>	<b>145</b>	<b>22.2</b>	<b>159</b>	<b>9.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	133	146	10.3	160	9.6
Travel and Conference Expense	4	4	12.4	5	10.8
Office Occupancy Expense	21	23	8.5	26	16.5
Office Operations Expense	61	66	9.7	74	11.7
Educational & Promotional Expense	13	15	16.7	18	17.3
Loan Servicing Expense	23	28	18.7	31	10.7
Professional and Outside Services	8	9	23.1	11	12.8
Member Insurance	2	2	18.6-	2	7.2-
Operating Fees	2	1	28.5-	1	32.7
Miscellaneous Operating Expenses	9	10	10.3	12	24.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>275</b>	<b>305</b>	<b>11.0</b>	<b>340</b>	<b>11.6</b>
<b>NET INCOME</b>	<b>74</b>	<b>81</b>	<b>9.9</b>	<b>88</b>	<b>8.8</b>
Transfer to Regular Reserve	28	20	27.8-	17	16.9-

---

\* Amount Less than + or - 1 Million

**Vermont**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	38	37	2.6-	36	2.7-
<b>Cash &amp; Equivalents</b>	92	103	12.0	86	16.6-
<b>TOTAL INVESTMENTS</b>	328	359	9.3	289	19.3-
U.S. Government Obligations	19	10	47.9-	0*	90.2-
Federal Agency Securities	189	211	11.6	150	28.6-
Mutual Fund & Common Trusts	4	5	29.8	3	35.9-
MCSD and PIC at Corporate CU	5	7	58.0	9	22.2
All Other Corporate Credit Union	26	23	8.8-	29	24.7
Commercial Banks, S&Ls	72	92	27.6	83	10.3-
Credit Unions -Loans to, Deposits in	3	3	8.4	4	23.0
Other Investments	11	7	36.1-	10	45.4
<b>TOTAL LOANS OUTSTANDING</b>	826	973	17.8	1,164	19.6
Unsecured Credit Card Loans	47	46	3.0-	46	0.7
All Other Unsecured Loans	45	46	3.0	50	8.3
New Vehicle Loans	89	82	8.0-	89	9.5
Used Vehicle Loans	170	187	10.2	201	7.3
First Mortgage Real Estate Loans	246	338	37.4	424	25.5
Other Real Estate Loans	170	214	26.4	286	33.2
Leases Receivable	3	2	41.5-	0*	70.2-
All Other Loans/Lines of Credit	57	N/A		68	
Allowance For Loan Losses	6	4	34.6-	4	0.0
Foreclosed and Repossessed Assets \1	0*	0*	100.0-	0*	0.0
Land and Building	22	25	10.8	28	14.0
Other Fixed Assets	7	9	37.6	11	22.3
NCUSIF Capitalization Deposit	11	12	12.0	12	5.4
Other Assets	16	16	1.2	20	25.3
<b>TOTAL ASSETS</b>	1,319	1,498	13.6	1,613	7.7
<b>LIABILITIES</b>					
Total Borrowings	27	69	159.1	113	63.7
Accrued Dividends/Interest Payable	0*	0*	10.0-	0*	6.2-
Acct Payable and Other Liabilities	17	13	21.3-	14	7.7
Uninsured Secondary Capital	2	3	41.0	3	2.6-
<b>TOTAL LIABILITIES</b>	46	86	86.1	131	52.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,138	1,263	11.0	1,322	4.7
Share Drafts	146	163	11.7	181	10.8
Regular Shares	483	523	8.2	542	3.6
Money Market Shares	195	237	21.1	247	4.5
Share Certificates/CDs	221	234	5.6	236	1.1
IRA/Keogh Accounts	77	89	15.3	90	0.8
All Other Shares and Member Deposits	9	9	1.6	11	17.9
Non-Member Deposits	6	9	54.5	16	81.2
Regular Reserves	41	45	9.8	48	5.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	6	2	70.2-	-0*	128.1-
Other Reserves	1	1	45.2	1	7.1-
Undivided Earnings	87	101	16.1	112	10.8
<b>TOTAL EQUITY</b>	135	150	10.9	161	7.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,319	1,498	13.6	1,613	7.7

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Vermont**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	38	37	2.6-	36	2.7-
<b>INTEREST INCOME</b>					
Interest on Loans	59	58	1.2-	64	10.0
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	15	13	12.6-	11	13.0-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>73</b>	<b>71</b>	<b>3.5-</b>	<b>75</b>	<b>5.8</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	20	15	24.9-	13	14.3-
Interest on Deposits	5	4	13.4-	3	17.7-
Interest on Borrowed Money	2	1	17.9-	2	69.2
<b>TOTAL INTEREST EXPENSE</b>	<b>26</b>	<b>20</b>	<b>22.4-</b>	<b>18</b>	<b>9.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>0*</b>	<b>88.9-</b>	<b>2</b>	<b>661.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>44</b>	<b>50</b>	<b>12.8</b>	<b>54</b>	<b>8.1</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	11	13	19.0	13	2.8
Other Operating Income	6	9	58.8	5	43.6-
Gain (Loss) on Investments	0*	1	3,744.4	0*	96.6-
Gain (Loss) on Disp of Fixed Assets	-0*	0*	889.5	0*	95.6-
Other Non-Oper Income (Expense)	0*	0*	12.5	0*	79.5-
<b>TOTAL NON-INTEREST INCOME</b>	<b>17</b>	<b>23</b>	<b>40.8</b>	<b>18</b>	<b>21.8-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	24	27	15.8	30	9.8
Travel and Conference Expense	0*	0*	18.5	1	10.1
Office Occupancy Expense	3	4	24.7	4	7.1
Office Operations Expense	11	13	20.8	14	6.5
Educational & Promotional Expense	2	2	37.7	2	5.7-
Loan Servicing Expense	2	3	27.2	3	5.8-
Professional and Outside Services	3	3	2.2	3	8.4
Member Insurance	0*	0*	3.8-	0*	0.7-
Operating Fees	0*	0*	11.6	0*	6.9-
Miscellaneous Operating Expenses	2	1	30.8-	0*	23.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>47</b>	<b>55</b>	<b>16.1</b>	<b>59</b>	<b>6.4</b>
<b>NET INCOME</b>	<b>14</b>	<b>18</b>	<b>35.5</b>	<b>14</b>	<b>24.6-</b>
Transfer to Regular Reserve	0*	2	126.1	2	4.6-

\* Amount Less than + or - 1 Million

**Virgin Islands**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	5	5	0.0	5	0.0
<b>Cash &amp; Equivalents</b>	5	7	36.2	11	46.7
<b>TOTAL INVESTMENTS</b>	12	13	16.3	12	8.9-
U.S. Government Obligations	0*	0*	0.0	0*	0.0
Federal Agency Securities	0*	0*	0.0	0*	0.0
Mutual Fund & Common Trusts	0*	0*	0.0	0*	0.0
MCSD and PIC at Corporate CU	0*	0*	31.4	0*	90.5
All Other Corporate Credit Union	2	3	42.2	5	43.6
Commercial Banks, S&Ls	9	10	9.2	7	28.5-
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
Other Investments	0*	0*	0.0	0*	0.0
<b>TOTAL LOANS OUTSTANDING</b>	26	28	7.3	29	3.7
Unsecured Credit Card Loans	0*	0*	0.0	0*	0.0
All Other Unsecured Loans	15	16	9.1	17	3.9
New Vehicle Loans	5	4	17.8-	5	9.2
Used Vehicle Loans	0*	1	44.3	0*	27.6-
First Mortgage Real Estate Loans	0*	0*	41.4	1	20.6
Other Real Estate Loans	0*	0*	0.0	0*	0.0
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit	5	N/A		6	
Allowance For Loan Losses	0*	0*	11.1-	0*	19.4
Foreclosed and Repossessed Assets \1	0*	0*	0.0	0*	0.0
Land and Building	1	1	3.6-	1	2.2-
Other Fixed Assets	0*	0*	6.2	0*	33.2-
NCUSIF Capitalization Deposit	0*	0*	24.1	0*	12.1
Other Assets	0*	0*	17.0-	0*	79.3
<b>TOTAL ASSETS</b>	45	51	12.9	54	6.4
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	11.0	0*	93.4-
Acct Payable and Other Liabilities	0*	0*	24.4	0*	17.1
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	0*	0*	22.3	0*	1.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	34	39	13.9	41	5.9
Share Drafts	0*	0*	0.0	0*	0.0
Regular Shares	32	36	12.7	39	6.5
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	0*	0*	65.4-	0*	253.5
IRA/Keogh Accounts	0*	0*	0.0	0*	0.0
All Other Shares and Member Deposits	0*	2	118.8	1	36.4-
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	3	3	1.0	3	2.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0	0	0.0	-0*	0.0
Other Reserves	0*	0*	0.0	0*	0.0
Undivided Earnings	8	9	13.3	10	10.7
<b>TOTAL EQUITY</b>	11	12	9.9	13	8.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	45	51	12.9	54	6.4

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Virgin Islands**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	5	5	0.0	5	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	3	3	10.8	4	4.6
(Less) Interest Refund	0*	0*	3.9-	0*	6.9-
Income from Investments	0*	0*	38.0-	0*	7.9-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>4</b>	<b>4</b>	<b>4.8</b>	<b>4</b>	<b>3.7</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	0*	0*	0.1	0*	2.6-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
<b>TOTAL INTEREST EXPENSE</b>	<b>0*</b>	<b>0*</b>	<b>0.1</b>	<b>0*</b>	<b>2.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>0*</b>	<b>0*</b>	<b>30.1-</b>	<b>0*</b>	<b>675.3</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>3</b>	<b>3</b>	<b>7.0</b>	<b>3</b>	<b>3.0-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	0*	0*	46.5-	0*	33.1
Other Operating Income	0*	0*	93.6	0*	151.5
Gain (Loss) on Investments	0	0	0.0	0	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0	100.0-	-0*	0.0
Other Non-Oper Income (Expense)	0*	0	100.0-	0*	0.0
<b>TOTAL NON-INTEREST INCOME</b>	<b>0*</b>	<b>0*</b>	<b>38.8-</b>	<b>0*</b>	<b>123.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	0*	0*	14.3	0*	0.7-
Travel and Conference Expense	0*	0*	2.1-	0*	15.8
Office Occupancy Expense	0*	0*	1.1-	0*	20.6-
Office Operations Expense	0*	0*	23.6	0*	21.9
Educational & Promotional Expense	0*	0*	11.8-	0*	15.1-
Loan Servicing Expense	0*	0*	56.8-	0*	135.5
Professional and Outside Services	0*	0*	0.1-	0*	40.9
Member Insurance	0*	0*	3.9-	0*	98.7
Operating Fees	0*	0*	17.6	0*	3.8-
Miscellaneous Operating Expenses	0*	0*	8.0-	0*	19.1
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2</b>	<b>2</b>	<b>10.7</b>	<b>2</b>	<b>6.8</b>
<b>NET INCOME</b>	<b>1</b>	<b>1</b>	<b>3.9-</b>	<b>0*</b>	<b>10.6-</b>
Transfer to Regular Reserve	0*	0*	0.0	0*	82.8

\* Amount Less than + or - 1 Million

**Virginia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	246	237	3.7-	226	4.6-
<b>Cash &amp; Equivalents</b>	4,758	5,072	6.6	5,315	4.8
<b>TOTAL INVESTMENTS</b>	6,223	7,916	27.2	8,571	8.3
U.S. Government Obligations	172	142	17.3-	62	56.1-
Federal Agency Securities	4,664	5,941	27.4	6,579	10.7
Mutual Fund & Common Trusts	241	265	10.2	299	12.6
MCSD and PIC at Corporate CU	64	76	18.5	87	13.5
All Other Corporate Credit Union	506	796	57.4	958	20.4
Commercial Banks, S&Ls	408	501	23.0	426	15.1-
Credit Unions -Loans to, Deposits in	15	15	2.1	22	41.4
Other Investments	154	178	15.7	139	21.6-
<b>TOTAL LOANS OUTSTANDING</b>	22,891	26,018	13.7	29,627	13.9
Unsecured Credit Card Loans	2,711	2,932	8.2	3,189	8.8
All Other Unsecured Loans	2,337	2,403	2.9	2,398	0.2-
New Vehicle Loans	3,528	3,839	8.8	4,279	11.5
Used Vehicle Loans	3,821	4,481	17.3	4,799	7.1
First Mortgage Real Estate Loans	5,935	7,863	32.5	9,095	15.7
Other Real Estate Loans	3,174	3,309	4.3	4,647	40.4
Leases Receivable	150	155	3.0	150	3.0-
All Other Loans/Lines of Credit	1,235	N/A		1,070	
Allowance For Loan Losses	181	206	13.9	219	6.4
Foreclosed and Repossessed Assets \1	4	6	27.0	5	15.7-
Land and Building	346	395	13.9	443	12.3
Other Fixed Assets	137	155	12.6	177	14.5
NCUSIF Capitalization Deposit	254	290	14.3	327	12.9
Other Assets	1,177	947	19.5-	949	0.2
<b>TOTAL ASSETS</b>	35,863	40,842	13.9	45,530	11.5
<b>LIABILITIES</b>					
Total Borrowings	1,377	2,002	45.4	2,817	40.7
Accrued Dividends/Interest Payable	44	19	56.3-	22	11.6
Acct Payable and Other Liabilities	334	348	4.0	342	1.6-
Uninsured Secondary Capital	0*	0*	0.0	0*	0.0
<b>TOTAL LIABILITIES</b>	1,755	2,369	35.0	3,181	34.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	30,327	34,178	12.7	37,563	9.9
Share Drafts	3,874	4,615	19.1	5,168	12.0
Regular Shares	9,718	11,054	13.7	11,912	7.8
Money Market Shares	4,900	5,720	16.7	6,126	7.1
Share Certificates/CDs	8,254	8,839	7.1	10,114	14.4
IRA/Keogh Accounts	3,473	3,837	10.5	4,153	8.2
All Other Shares and Member Deposits	100	107	7.6	84	21.5-
Non-Member Deposits	8	4	42.8-	5	14.5
Regular Reserves	743	765	2.9	770	0.7
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	54	19	65.5-	-22	220.8-
Other Reserves	1,591	1,896	19.1	2,209	16.5
Undivided Earnings	1,392	1,616	16.1	1,830	13.2
<b>TOTAL EQUITY</b>	3,780	4,295	13.6	4,787	11.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	35,863	40,842	13.9	45,530	11.5

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

Virginia  
Table 2  
Consolidated Income and Expense Statement  
Federally Insured Credit Unions  
December 31, 2004  
(Dollar Amounts in Millions)

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	246	237	3.7-	226	4.6-
<b>INTEREST INCOME</b>					
Interest on Loans	1,724	1,749	1.5	1,802	3.0
(Less) Interest Refund	0*	0*	20.6	0*	5.0-
Income from Investments	297	275	7.4-	306	11.4
Trading Profits and Losses	0*	0*	54.8-	0*	494.8
<b>TOTAL INTEREST INCOME</b>	<b>2,020</b>	<b>2,024</b>	<b>0.2</b>	<b>2,108</b>	<b>4.2</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	867	724	16.5-	724	0.0
Interest on Deposits	7	6	11.7-	5	19.0-
Interest on Borrowed Money	20	25	23.6	39	56.8
<b>TOTAL INTEREST EXPENSE</b>	<b>893</b>	<b>755</b>	<b>15.5-</b>	<b>768</b>	<b>1.7</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>148</b>	<b>179</b>	<b>21.0</b>	<b>181</b>	<b>1.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>979</b>	<b>1,090</b>	<b>11.4</b>	<b>1,159</b>	<b>6.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	171	208	22.0	265	27.0
Other Operating Income	215	270	25.5	263	2.6-
Gain (Loss) on Investments	0*	3	561.1	-0*	108.6-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	134.1-	1	552.7
Other Non-Oper Income (Expense)	7	8	11.8	9	25.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>394</b>	<b>489</b>	<b>24.1</b>	<b>538</b>	<b>10.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	472	534	13.3	579	8.3
Travel and Conference Expense	9	9	8.6	10	4.0
Office Occupancy Expense	51	54	6.1	59	9.9
Office Operations Expense	189	205	8.9	212	3.3
Educational & Promotional Expense	23	25	10.0	29	16.3
Loan Servicing Expense	91	102	12.4	126	23.0
Professional and Outside Services	49	55	11.5	66	19.7
Member Insurance	15	14	3.3-	15	2.0
Operating Fees	4	4	5.0	4	1.0-
Miscellaneous Operating Expenses	76	30	60.5-	51	69.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>977</b>	<b>1,034</b>	<b>5.8</b>	<b>1,150</b>	<b>11.3</b>
<b>NET INCOME</b>	<b>396</b>	<b>546</b>	<b>37.9</b>	<b>547</b>	<b>0.1</b>
Transfer to Regular Reserve	9	7	17.4-	4	42.7-

\* Amount Less than + or - 1 Million

**Washington**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	157	151	3.8-	140	7.3-
<b>Cash &amp; Equivalents</b>	1,455	1,465	0.7	1,302	11.1-
<b>TOTAL INVESTMENTS</b>	4,472	5,040	12.7	4,502	10.7-
U.S. Government Obligations	258	249	3.4-	111	55.5-
Federal Agency Securities	2,520	3,171	25.8	2,854	10.0-
Mutual Fund & Common Trusts	113	134	19.1	69	48.6-
MCSD and PIC at Corporate CU	84	100	18.4	99	1.3-
All Other Corporate Credit Union	565	497	11.9-	648	30.2
Commercial Banks, S&Ls	669	738	10.2	519	29.6-
Credit Unions -Loans to, Deposits in	31	31	0.8-	40	29.5
Other Investments	231	120	48.0-	162	35.1
<b>TOTAL LOANS OUTSTANDING</b>	11,280	11,996	6.3	13,455	12.2
Unsecured Credit Card Loans	968	944	2.5-	980	3.8
All Other Unsecured Loans	446	417	6.5-	413	1.0-
New Vehicle Loans	1,593	1,748	9.7	2,373	35.8
Used Vehicle Loans	2,580	2,828	9.6	2,919	3.2
First Mortgage Real Estate Loans	3,218	3,687	14.6	4,030	9.3
Other Real Estate Loans	1,670	1,638	1.9-	2,003	22.3
Leases Receivable	9	2	73.5-	0*	90.9-
All Other Loans/Lines of Credit	797	N/A		738	
Allowance For Loan Losses	94	94	0.1-	98	5.1
Foreclosed and Repossessed Assets \1	6	7	11.7	7	7.1-
Land and Building	277	308	10.9	336	9.4
Other Fixed Assets	92	107	16.3	111	3.2
NCUSIF Capitalization Deposit	134	145	7.9	151	4.2
Other Assets	182	218	19.9	225	3.3
<b>TOTAL ASSETS</b>	17,882	19,216	7.5	20,044	4.3
<b>LIABILITIES</b>					
Total Borrowings	127	214	69.5	359	67.3
Accrued Dividends/Interest Payable	11	8	29.2-	8	5.1
Acct Payable and Other Liabilities	364	338	7.2-	262	22.5-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	501	560	11.7	629	12.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	15,612	16,745	7.3	17,371	3.7
Share Drafts	1,917	2,142	11.7	2,354	9.9
Regular Shares	6,583	7,108	8.0	6,919	2.7-
Money Market Shares	2,063	2,433	17.9	2,866	17.8
Share Certificates/CDs	3,539	3,504	1.0-	3,681	5.0
IRA/Keogh Accounts	1,486	1,529	2.9	1,526	0.2-
All Other Shares and Member Deposits	20	26	32.2	21	18.7-
Non-Member Deposits	4	3	18.5-	5	54.8
Regular Reserves	467	465	0.5-	463	0.6-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	22	4	83.2-	-10	361.7-
Other Reserves	5	1	71.8-	2	52.7
Undivided Earnings	1,274	1,440	13.0	1,589	10.4
<b>TOTAL EQUITY</b>	1,768	1,910	8.0	2,044	7.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	17,882	19,216	7.5	20,044	4.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Washington**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	157	151	3.8-	140	7.3-
<b>INTEREST INCOME</b>					
Interest on Loans	837	791	5.5-	784	1.0-
(Less) Interest Refund	0*	0*	18.0-	0*	182.8
Income from Investments	182	163	10.7-	154	5.5-
Trading Profits and Losses	0*	-0*	217.1-	-0*	36.0
<b>TOTAL INTEREST INCOME</b>	<b>1,020</b>	<b>953</b>	<b>6.6-</b>	<b>937</b>	<b>1.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	351	256	26.9-	219	14.4-
Interest on Deposits	22	19	11.3-	17	11.7-
Interest on Borrowed Money	5	6	14.9	9	59.6
<b>TOTAL INTEREST EXPENSE</b>	<b>378</b>	<b>282</b>	<b>25.4-</b>	<b>246</b>	<b>12.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>71</b>	<b>77</b>	<b>9.1</b>	<b>79</b>	<b>3.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>572</b>	<b>595</b>	<b>3.9</b>	<b>611</b>	<b>2.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	115	137	19.2	171	24.5
Other Operating Income	82	97	18.4	73	24.9-
Gain (Loss) on Investments	-0*	2	6,762.7	6	168.6
Gain (Loss) on Disp of Fixed Assets	5	-0*	102.6-	2	1,299.6
Other Non-Oper Income (Expense)	4	10	132.2	3	68.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>206</b>	<b>246</b>	<b>19.3</b>	<b>255</b>	<b>3.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	296	324	9.6	340	4.9
Travel and Conference Expense	11	11	7.0	11	4.1-
Office Occupancy Expense	38	40	4.7	43	7.0
Office Operations Expense	125	143	14.4	139	2.6-
Educational & Promotional Expense	22	24	8.4	26	10.1
Loan Servicing Expense	34	41	21.4	42	2.1
Professional and Outside Services	41	48	16.1	55	13.9
Member Insurance	1	1	12.4-	0*	14.0-
Operating Fees	3	3	6.7	3	1.4-
Miscellaneous Operating Expenses	21	30	39.5	24	18.2-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>592</b>	<b>665</b>	<b>12.4</b>	<b>684</b>	<b>2.8</b>
<b>NET INCOME</b>	<b>186</b>	<b>176</b>	<b>5.8-</b>	<b>182</b>	<b>3.8</b>
Transfer to Regular Reserve	4	6	26.6	7	31.7

\* Amount Less than + or - 1 Million

**West Virginia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	125	121	3.2-	119	1.7-
<b>Cash &amp; Equivalents</b>	211	241	14.1	195	19.1-
<b>TOTAL INVESTMENTS</b>	485	504	4.1	533	5.8
U.S. Government Obligations	14	1	92.8-	5	425.5
Federal Agency Securities	76	102	34.6	67	34.6-
Mutual Fund & Common Trusts	12	5	56.6-	5	2.2-
MCSD and PIC at Corporate CU	12	13	7.2	14	9.1
All Other Corporate Credit Union	74	61	17.9-	88	44.2
Commercial Banks, S&Ls	282	298	5.9	329	10.1
Credit Unions -Loans to, Deposits in	7	8	28.0	15	77.5
Other Investments	8	15	87.6	11	29.2-
<b>TOTAL LOANS OUTSTANDING</b>	1,251	1,320	5.5	1,381	4.7
Unsecured Credit Card Loans	47	46	2.7-	44	3.5-
All Other Unsecured Loans	148	145	2.6-	133	8.0-
New Vehicle Loans	303	305	0.6	297	2.7-
Used Vehicle Loans	269	301	12.0	320	6.1
First Mortgage Real Estate Loans	302	352	16.4	388	10.2
Other Real Estate Loans	100	78	22.2-	93	19.6
Leases Receivable	0*	0*	29.6-	0*	3.8-
All Other Loans/Lines of Credit	81	N/A		106	
Allowance For Loan Losses	10	10	5.3-	12	25.1
Foreclosed and Repossessed Assets \1	0*	0*	3.9	1	297.4
Land and Building	41	48	18.4	55	13.3
Other Fixed Assets	11	11	5.2	13	20.0
NCUSIF Capitalization Deposit	16	17	7.1	18	6.0
Other Assets	10	11	9.0	10	2.8-
<b>TOTAL ASSETS</b>	2,016	2,143	6.3	2,195	2.4
<b>LIABILITIES</b>					
Total Borrowings	17	17	1.4	30	77.1
Accrued Dividends/Interest Payable	3	3	21.8-	2	16.1-
Acct Payable and Other Liabilities	9	8	6.8-	7	8.1-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	29	28	3.8-	40	43.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,738	1,850	6.4	1,882	1.7
Share Drafts	164	182	10.5	191	5.3
Regular Shares	945	1,007	6.5	1,027	2.0
Money Market Shares	81	113	39.0	107	4.9-
Share Certificates/CDs	392	383	2.5-	385	0.7
IRA/Keogh Accounts	146	158	8.3	160	1.2
All Other Shares and Member Deposits	9	7	21.6-	9	27.5
Non-Member Deposits	0*	1	32.3	3	131.5
Regular Reserves	81	83	2.8	83	0.8-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	91.0-	-0*	363.9-
Other Reserves	6	6	2.3-	6	10.3-
Undivided Earnings	161	176	9.3	186	5.5
<b>TOTAL EQUITY</b>	249	266	6.5	274	3.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,016	2,143	6.3	2,195	2.4

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**West Virginia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	125	121	3.2-	119	1.7-
<b>INTEREST INCOME</b>					
Interest on Loans	99	97	2.5-	94	3.1-
(Less) Interest Refund	0*	0*	23.8-	0*	64.7-
Income from Investments	22	20	12.1-	19	5.2-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>121</b>	<b>116</b>	<b>4.3-</b>	<b>112</b>	<b>3.4-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	45	34	24.2-	28	17.5-
Interest on Deposits	0*	0*	78.6-	0*	60.3-
Interest on Borrowed Money	0*	0*	5.8-	0*	3.0
<b>TOTAL INTEREST EXPENSE</b>	<b>46</b>	<b>35</b>	<b>24.0-</b>	<b>29</b>	<b>17.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>7</b>	<b>21.9</b>	<b>11</b>	<b>70.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>70</b>	<b>75</b>	<b>6.5</b>	<b>72</b>	<b>3.5-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	7	10	36.9	12	17.2
Other Operating Income	4	4	5.0	4	4.8
Gain (Loss) on Investments	-0*	0*	1,617.3	-0*	191.2-
Gain (Loss) on Disp of Fixed Assets	0*	0*	190.7	-0*	121.9-
Other Non-Oper Income (Expense)	0*	0*	93.5	0*	58.4-
<b>TOTAL NON-INTEREST INCOME</b>	<b>11</b>	<b>15</b>	<b>27.7</b>	<b>16</b>	<b>9.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	31	35	12.1	38	8.7
Travel and Conference Expense	2	2	6.1	2	0.4-
Office Occupancy Expense	4	5	12.8	5	17.9
Office Operations Expense	15	18	17.8	18	1.6
Educational & Promotional Expense	1	2	21.6	2	18.6
Loan Servicing Expense	3	3	15.9	3	7.6
Professional and Outside Services	4	4	12.4	4	7.9
Member Insurance	3	2	14.9-	2	2.9-
Operating Fees	0*	0*	4.5	0*	10.9-
Miscellaneous Operating Expenses	2	2	16.4	2	20.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>64</b>	<b>72</b>	<b>12.6</b>	<b>78</b>	<b>7.3</b>
<b>NET INCOME</b>	<b>18</b>	<b>17</b>	<b>2.3-</b>	<b>11</b>	<b>37.6-</b>
Transfer to Regular Reserve	4	2	47.0-	3	47.4

\* Amount Less than + or - 1 Million

**Wisconsin**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	311	300	3.5-	287	4.3-
<b>Cash &amp; Equivalents</b>	1,103	887	19.6-	653	26.4-
<b>TOTAL INVESTMENTS</b>	1,340	1,714	27.9	1,597	6.8-
U.S. Government Obligations	1	5	207.8	8	78.8
Federal Agency Securities	390	619	58.7	599	3.3-
Mutual Fund & Common Trusts	28	36	29.7	35	3.1-
MCSD and PIC at Corporate CU	83	92	10.7	102	10.6
All Other Corporate Credit Union	245	237	3.1-	232	2.3-
Commercial Banks, S&Ls	495	594	20.0	482	18.9-
Credit Unions -Loans to, Deposits in	27	34	25.8	34	0.0
Other Investments	70	96	36.7	105	9.2
<b>TOTAL LOANS OUTSTANDING</b>	8,772	9,952	13.5	11,190	12.4
Unsecured Credit Card Loans	337	346	2.8	372	7.6
All Other Unsecured Loans	267	246	7.5-	254	3.0
New Vehicle Loans	723	765	5.8	867	13.3
Used Vehicle Loans	1,965	2,157	9.8	2,227	3.2
First Mortgage Real Estate Loans	3,280	3,824	16.6	4,370	14.3
Other Real Estate Loans	1,354	1,700	25.5	2,100	23.5
Leases Receivable	17	9	46.0-	9	4.6-
All Other Loans/Lines of Credit	830	N/A		991	
Allowance For Loan Losses	59	67	11.9	71	6.7
Foreclosed and Repossessed Assets \1	4	4	5.3	6	39.1
Land and Building	239	265	11.1	310	16.8
Other Fixed Assets	59	66	12.5	68	3.0
NCUSIF Capitalization Deposit	94	104	10.3	109	4.6
Other Assets	134	162	21.1	174	7.2
<b>TOTAL ASSETS</b>	12,010	13,148	9.5	14,102	7.3
<b>LIABILITIES</b>					
Total Borrowings	158	261	65.4	478	83.0
Accrued Dividends/Interest Payable	8	6	22.4-	6	6.8-
Acct Payable and Other Liabilities	100	93	7.3-	94	0.9
Uninsured Secondary Capital	0	0	0.0	0*	0.0
<b>TOTAL LIABILITIES</b>	266	360	35.4	577	60.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	10,447	11,360	8.7	11,972	5.4
Share Drafts	1,388	1,511	8.8	1,679	11.1
Regular Shares	3,097	3,439	11.0	3,569	3.8
Money Market Shares	2,186	2,555	16.9	2,611	2.2
Share Certificates/CDs	2,905	2,920	0.5	3,159	8.2
IRA/Keogh Accounts	821	873	6.3	887	1.7
All Other Shares and Member Deposits	39	36	9.1-	37	5.3
Non-Member Deposits	10	27	167.4	29	6.6
Regular Reserves	562	598	6.4	619	3.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	3	-0*	111.2-	-3	860.5-
Other Reserves	164	162	1.4-	177	9.1
Undivided Earnings	568	668	17.6	761	13.9
<b>TOTAL EQUITY</b>	1,297	1,428	10.0	1,553	8.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	12,010	13,148	9.5	14,102	7.3

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Wisconsin**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	311	300	3.5-	287	4.3-
<b>INTEREST INCOME</b>					
Interest on Loans	636	603	5.2-	618	2.4
(Less) Interest Refund	0*	1	4.9	2	48.8
Income from Investments	63	60	4.6-	57	4.6-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>698</b>	<b>662</b>	<b>5.2-</b>	<b>673</b>	<b>1.7</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	248	196	20.9-	171	12.8-
Interest on Deposits	0*	0*	43.5-	0*	6.6-
Interest on Borrowed Money	5	7	37.9	11	48.0
<b>TOTAL INTEREST EXPENSE</b>	<b>254</b>	<b>204</b>	<b>19.7-</b>	<b>182</b>	<b>10.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>32</b>	<b>37</b>	<b>14.2</b>	<b>36</b>	<b>1.4-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>412</b>	<b>421</b>	<b>2.3</b>	<b>454</b>	<b>7.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	91	105	15.4	106	1.0
Other Operating Income	54	74	37.3	54	26.9-
Gain (Loss) on Investments	0*	0*	8.2-	0*	75.3-
Gain (Loss) on Disp of Fixed Assets	1	1	12.8-	0*	56.8-
Other Non-Oper Income (Expense)	0*	0*	123.4	2	177.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>147</b>	<b>182</b>	<b>23.3</b>	<b>163</b>	<b>10.3-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	224	249	11.6	260	4.3
Travel and Conference Expense	6	6	7.8	6	1.8
Office Occupancy Expense	26	28	9.7	30	6.8
Office Operations Expense	86	91	6.8	95	3.5
Educational & Promotional Expense	15	17	13.8	19	11.1
Loan Servicing Expense	24	30	24.6	31	3.5
Professional and Outside Services	28	30	6.0	31	5.5
Member Insurance	4	3	9.1-	3	10.6-
Operating Fees	2	2	10.3-	2	2.4-
Miscellaneous Operating Expenses	10	11	14.4	11	2.1-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>423</b>	<b>468</b>	<b>10.6</b>	<b>488</b>	<b>4.3</b>
<b>NET INCOME</b>	<b>136</b>	<b>134</b>	<b>0.9-</b>	<b>129</b>	<b>4.0-</b>
Transfer to Regular Reserve	22	25	18.0	20	23.0-

\* Amount Less than + or - 1 Million

**Wyoming**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-02</b>	<b>Dec-03</b>	<b>% CHG</b>	<b>Dec-04</b>	<b>% CHG</b>
Number of Credit Unions	34	34	0.0	33	2.9-
<b>Cash &amp; Equivalents</b>	89	126	42.8	89	29.3-
<b>TOTAL INVESTMENTS</b>	179	207	15.2	212	2.5
U.S. Government Obligations	0*	0*	94.8-	0*	5,884.9
Federal Agency Securities	57	67	17.4	66	0.2-
Mutual Fund & Common Trusts	4	0*	92.0-	0*	0.6-
MCSD and PIC at Corporate CU	7	8	3.5	8	7.6
All Other Corporate Credit Union	68	60	11.8-	66	9.4
Commercial Banks, S&Ls	36	58	60.8	59	2.1
Credit Unions -Loans to, Deposits in	3	3	5.7	5	74.7
Other Investments	4	11	142.1	6	40.1-
<b>TOTAL LOANS OUTSTANDING</b>	654	705	7.8	774	9.7
Unsecured Credit Card Loans	41	33	20.7-	36	8.9
All Other Unsecured Loans	28	30	4.9	32	8.2
New Vehicle Loans	120	118	0.9-	128	7.9
Used Vehicle Loans	232	259	11.7	278	7.4
First Mortgage Real Estate Loans	79	104	31.4	121	16.3
Other Real Estate Loans	75	82	9.0	96	17.2
Leases Receivable	1	0*	73.7-	0*	38.4
All Other Loans/Lines of Credit	79	N/A		84	
Allowance For Loan Losses	5	5	3.2-	5	1.4-
Foreclosed and Repossessed Assets \1	0*	0*	44.7-	0*	348.9
Land and Building	18	25	34.7	31	24.0
Other Fixed Assets	5	7	36.7	11	49.0
NCUSIF Capitalization Deposit	8	8	9.3	9	10.2
Other Assets	9	9	3.7-	12	33.2
<b>TOTAL ASSETS</b>	964	1,086	12.7	1,135	4.5
<b>LIABILITIES</b>					
Total Borrowings	13	10	17.8-	12	11.8
Accrued Dividends/Interest Payable	1	0*	10.6-	0*	19.2-
Acct Payable and Other Liabilities	5	4	4.4-	5	0.2
Uninsured Secondary Capital	0*	0*	16.7	0	100.0-
<b>TOTAL LIABILITIES</b>	18	16	13.8-	17	5.9
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	843	958	13.7	996	4.0
Share Drafts	120	134	11.3	150	12.4
Regular Shares	306	350	14.3	362	3.4
Money Market Shares	109	126	16.0	142	12.4
Share Certificates/CDs	242	274	13.5	268	2.4-
IRA/Keogh Accounts	52	58	10.9	58	0.7-
All Other Shares and Member Deposits	9	9	7.1	10	4.4
Non-Member Deposits	5	6	24.6	7	8.7
Regular Reserves	33	32	2.4-	33	0.9
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	95.8-	-0*	1,211.3-
Other Reserves	5	5	5.3	5	5.8
Undivided Earnings	64	75	16.9	85	13.6
<b>TOTAL EQUITY</b>	103	112	9.2	122	9.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	964	1,086	12.7	1,135	4.5

\* Amount Less than + or - 1 Million

1/ Other Real Estate owned prior to 2004

**Wyoming**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2004**  
**(Dollar Amounts in Millions)**

	Dec-02	Dec-03	% CHG	Dec-04	% CHG
Number of Credit Unions	34	34	0.0	33	2.9-
<b>INTEREST INCOME</b>					
Interest on Loans	51	50	2.0-	51	2.8
(Less) Interest Refund	0*	0*	14.2-	0*	51.3-
Income from Investments	8	7	17.2-	7	1.1
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>59</b>	<b>56</b>	<b>4.1-</b>	<b>58</b>	<b>2.7</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	20	16	18.4-	14	13.4-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	155.0	0*	19.6
<b>TOTAL INTEREST EXPENSE</b>	<b>20</b>	<b>16</b>	<b>17.5-</b>	<b>14</b>	<b>12.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>3</b>	<b>10.7-</b>	<b>3</b>	<b>11.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>36</b>	<b>37</b>	<b>3.9</b>	<b>41</b>	<b>8.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	6	7	18.4	8	14.4
Other Operating Income	3	5	58.0	4	20.0-
Gain (Loss) on Investments	0*	0*	69.0-	0*	862.5
Gain (Loss) on Disp of Fixed Assets	0*	0*	13.4-	0*	182.5
Other Non-Oper Income (Expense)	0*	0*	523.6	0*	84.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>9</b>	<b>12</b>	<b>31.9</b>	<b>12</b>	<b>1.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	17	21	19.6	22	3.9
Travel and Conference Expense	0*	0*	13.6	0*	0.3
Office Occupancy Expense	2	2	19.6	2	15.9
Office Operations Expense	7	8	7.8	9	12.7
Educational & Promotional Expense	1	1	22.9	1	5.7
Loan Servicing Expense	2	3	10.1	3	6.9
Professional and Outside Services	2	3	11.0	3	3.3
Member Insurance	0*	0*	3.6-	0*	4.8-
Operating Fees	0*	0*	8.3	0*	8.6-
Miscellaneous Operating Expenses	0*	1	33.3	1	6.0
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>34</b>	<b>40</b>	<b>15.8</b>	<b>42</b>	<b>6.3</b>
<b>NET INCOME</b>	<b>11</b>	<b>10</b>	<b>9.5-</b>	<b>11</b>	<b>9.8</b>
Transfer to Regular Reserve	0*	0*	36.3-	0*	69.9-

\* Amount Less than + or - 1 Million