

Federal Credit Union Ten-Year Summary

Prepared by the Office of Examination and Insurance on 4/16/2015

Federal credit unions December 31 (dollar amounts in millions)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Number of credit unions	5,393	5,189	5,036	4,847	4,714	4,589	4,447	4,272	4,105	3,927
Number of Members	47,914,140	48,254,353	48,474,301	49,130,191	49,604,483	50,081,400	50,743,403	51,796,869	52,499,312	53,396,203
Assets	377,827	394,131	417,578	447,124	482,684	500,075	525,633	557,119	571,326	596,140
Loans outstanding	249,521	270,418	289,169	309,277	311,154	306,276	308,845	322,675	343,780	373,397
Shares	321,831	333,914	349,101	373,366	408,832	427,603	449,316	474,903	485,500	499,681
Reserves ¹	13,963	14,487	14,796	14,879	15,130	15,875	16,643	17,596	18,411	19,312
Undivided earnings	28,855	31,581	33,367	33,177	33,235	34,615	36,939	40,280	42,874	45,531
Gross income	22,796	26,139	29,227	30,121	29,469	28,781	27,728	27,918	27,149	27,771
Operating expenses ²	13,308	13,900	15,225	19,131	19,766	20,084	19,259	19,306	19,546	18,198
Dividends	5,930	8,398	10,588	9,686	7,421	5,483	4,373	3,600	3,014	2,781
Net income ³	3,295	3,420	2,909	284	1,098	2,468	3,541	4,650	4,220	4,504
Percent change										
Total assets	5.3%	4.3%	5.9%	7.1%	8.0%	3.6%	5.1%	6.0%	2.5%	4.3%
Loans outstanding	11.5%	8.4%	6.9%	7.0%	0.6%	-1.6%	0.8%	4.5%	6.6%	8.6%
Shares	4.4%	3.8%	4.5%	7.0%	9.5%	4.6%	5.1%	5.7%	2.2%	2.9%
Reserves ¹	2.8%	3.8%	2.1%	0.6%	1.7%	4.9%	4.8%	5.7%	4.9%	4.9%
Undivided earnings	10.8%	9.4%	5.7%	-0.6%	0.2%	4.2%	6.7%	9.0%	6.4%	6.2%
Gross income	12.3%	14.7%	11.8%	3.1%	-2.2%	-2.3%	-3.7%	0.7%	-2.6%	2.3%
Operating expenses ²	9.7%	4.4%	9.5%	25.7%	3.3%	1.6%	-4.1%	0.2%	1.0%	1.7%
Dividends	26.6%	41.6%	26.1%	-8.5%	-23.4%	-26.1%	-20.2%	-17.7%	-16.3%	-7.7%
Net income ³	-1.7%	3.8%	-14.9%	-90.2%	286.6%	124.8%	43.5%	31.3%	-8.2%	6.8%
Significant ratios (in percent)										
Reserves to assets	3.7%	3.7%	3.5%	3.3%	3.1%	3.2%	3.2%	3.2%	3.2%	3.2%
Reserves and undivided earnings to assets ¹	11.3%	11.7%	11.5%	10.7%	10.0%	10.1%	10.2%	10.4%	10.7%	10.9%
Reserves to loans ¹	5.6%	5.4%	5.1%	4.8%	4.9%	5.2%	5.4%	5.5%	5.4%	5.2%
Loans to shares	77.5%	81.0%	82.8%	82.8%	76.1%	71.6%	68.7%	67.9%	70.8%	74.7%
Operating expenses to gross income ²	58.4%	53.2%	52.1%	63.5%	67.1%	69.8%	69.5%	69.2%	65.9%	65.5%
Salaries and benefits to gross income	25.8%	24.2%	23.2%	23.9%	25.2%	26.4%	28.6%	30.2%	32.4%	32.7%
Dividends to gross income	26.0%	32.1%	36.2%	32.2%	25.2%	19.1%	15.8%	12.9%	11.1%	10.0%
Yield on average assets	6.2%	6.8%	7.2%	7.0%	6.3%	5.9%	5.4%	5.2%	4.8%	4.8%
Cost of funds to average assets	1.7%	2.3%	2.8%	2.4%	1.8%	1.2%	1.0%	0.8%	0.6%	0.6%
Gross spread	4.5%	4.5%	4.4%	4.5%	4.6%	4.6%	4.4%	4.4%	4.2%	4.2%
Net Income divided by gross income ³	14.5%	13.1%	10.0%	0.9%	3.7%	8.6%	12.8%	16.7%	15.6%	16.2%
Yield on average loans	6.2%	6.5%	6.7%	6.6%	6.3%	6.2%	5.9%	5.5%	5.1%	4.9%
Yield on average investments ³	3.2%	4.0%	4.7%	3.9%	2.7%	2.0%	1.7%	1.4%	1.2%	1.3%

1 Does not include the allowance for loan losses.

2 Includes the provision for loan losses.

Federal Credit Union Ten-Year Summary

Prepared by the Office of Examination and Insurance on 4/16/2015

Federal credit unions December 31 (dollar amounts in millions)

3 Net income prior to reserve transfers.

4 Starting in 2000, investments includes cash on deposit and cash equivalents.

Federally Insured, State-Chartered Credit Union Ten-Year Summary
 Federally insured, state-chartered credit unions December 31 (dollar amounts in millions)

Prepared by the Office of Examination and Insurance on 4/16/2015

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Number of credit unions	3,302	3,173	3,065	2,959	2,840	2,750	2,647	2,547	2,449	2,346
Number of Members	36,896,076	37,499,194	38,363,147	39,452,881	40,332,998	40,447,236	41,092,953	42,042,565	43,761,782	45,888,237
Assets	300,868	315,817	335,885	364,132	402,069	414,395	436,121	464,612	490,588	526,042
Loans outstanding	208,731	223,917	237,755	256,720	261,285	258,555	262,640	275,066	301,440	338,874
Shares	255,588	267,274	283,298	307,762	343,835	358,877	378,093	402,948	424,587	451,106
Reserves ¹	11,479	11,474	11,854	12,416	12,650	12,896	13,090	13,549	13,967	14,458
Undivided earnings	21,943	24,337	26,121	25,717	26,434	28,066	30,566	33,904	37,570	41,685
Gross income	18,165	20,936	23,703	24,358	24,043	23,262	22,366	22,543	22,512	23,439
Operating expenses ²	10,805	11,348	12,725	15,967	16,668	16,512	15,863	15,773	16,104	15,750
Dividends	3,557	5,084	6,277	5,695	4,303	3,126	2,464	2,045	1,811	1,793
Net income ³	2,364	2,303	1,828	(451)	575	2,118	2,868	3,893	3,918	4,268
Percent Change										
Total assets	4.4%	5.0%	6.4%	8.4%	10.4%	3.1%	5.2%	6.5%	5.6%	7.2%
Loans outstanding	9.6%	7.3%	6.2%	8.0%	1.8%	-1.0%	1.6%	4.7%	9.6%	12.4%
Shares	3.1%	4.6%	6.0%	8.6%	11.7%	4.4%	5.4%	6.6%	5.4%	6.3%
Reserves ¹	3.4%	0.0%	3.3%	4.7%	1.9%	1.9%	1.5%	3.5%	3.1%	3.6%
Undivided earnings	8.6%	10.9%	7.3%	-1.5%	2.8%	6.2%	8.9%	10.9%	11.0%	11.0%
Gross income	9.8%	15.3%	13.2%	2.8%	-1.3%	-3.3%	-3.9%	0.8%	-0.1%	4.1%
Operating expenses ²	5.4%	5.0%	12.1%	25.5%	4.4%	-0.9%	-3.9%	-0.6%	2.0%	4.8%
Dividends	27.0%	42.9%	23.5%	-9.3%	-24.4%	-27.3%	-21.2%	-17.0%	-11.6%	-1.0%
Net income ³	-3.0%	-2.6%	-20.6%	-124.7%	-227.5%	268.3%	35.4%	35.7%	1.5%	9.2%
Significant Ratios (in percent)										
Reserves to assets	3.8%	3.6%	3.5%	3.4%	3.1%	3.1%	3.0%	2.9%	2.8%	2.8%
Reserves and undivided earnings to assets ¹	11.1%	11.3%	11.3%	10.5%	9.7%	9.9%	10.0%	10.2%	10.5%	10.7%
Reserves to loans ¹	5.5%	5.1%	5.0%	4.8%	4.8%	5.0%	5.0%	4.9%	4.6%	4.3%
Loans to shares	81.7%	83.8%	83.9%	83.4%	76.0%	72.0%	69.5%	68.3%	71.0%	75.1%
Operating expenses to gross income ²	59.5%	54.2%	53.7%	65.6%	69.3%	71.0%	70.9%	70.0%	66.7%	67.2%
Salaries and benefits to gross income	26.7%	24.9%	23.9%	24.9%	25.9%	27.5%	29.3%	31.3%	33.2%	34.0%
Dividends to gross income	19.6%	24.3%	26.5%	23.4%	17.9%	13.4%	11.0%	9.1%	8.0%	7.7%
Yield on average assets	6.2%	6.8%	7.3%	7.0%	6.3%	5.7%	5.3%	5.0%	4.7%	4.6%
Cost of funds to average assets	1.7%	2.4%	2.8%	2.4%	1.7%	1.2%	0.9%	0.7%	0.6%	0.6%
Gross spread	4.4%	4.4%	4.4%	4.5%	4.6%	4.5%	4.4%	4.3%	4.2%	4.1%
Net Income divided by gross income ³	13.0%	11.0%	7.7%	-1.9%	2.4%	9.1%	12.8%	17.3%	17.4%	18.2%
Yield on average loans	6.0%	6.4%	6.7%	6.6%	6.2%	6.0%	5.6%	5.3%	4.9%	4.7%
Yield on average investments ⁴	3.2%	4.0%	4.8%	3.9%	2.6%	1.9%	1.5%	1.2%	1.1%	1.2%

1 Does not include the allowance for loan losses.

2 Includes the provision for loan losses.

Federally Insured, State-Chartered Credit Union Ten-Year Summary
Federally insured, state-chartered credit unions December 31 (dollar amounts in millions)

Prepared by the Office of Examination and Insurance on 4/16/2015

3 Net income prior to reserve transfers.

4 Starting in 2000, investments includes cash on deposit and cash equivalents.

Federal Credit Union Historical Data

Historical data for federal credit unions December 31, 1935 to 1973

Year	Charters issued	Charters cancelled	Inactive credit unions	Active credit unions	Members	(Amounts in thousands of dollars)		
						Assets	Shares	Loans outstanding
1935*	828	0	134	772	119,420	\$2,372	\$2,228	\$1,834
1936*	956	4	107	1,751	309,700	\$9,158	\$8,511	\$7,344
1937*	638	69	114	2,313	483,920	\$19,265	\$17,650	\$15,695
1938*	515	83	99	2,760	632,050	\$29,629	\$26,876	\$23,830
1939*	529	93	113	3,182	850,770	\$47,811	\$43,327	\$37,673
1940*	666	76	129	3,756	1,127,940	\$72,530	\$65,806	\$55,818
1941*	583	89	151	4,228	1,408,880	\$106,052	\$97,209	\$69,485
1942*	187	89	332	4,145	1,356,940	\$119,591	\$109,822	\$43,053
1943*	108	321	326	3,938	1,311,620	\$127,329	\$117,339	\$35,376
1944*	69	285	233	3,815	1,306,000	\$144,365	\$133,677	\$34,438
1945	96	185	202	3,757	1,216,625	\$153,103	\$140,614	\$35,155
1946	157	151	204	3,761	1,302,132	\$173,166	\$159,718	\$56,801
1947	207	159	168	3,845	1,445,915	\$210,376	\$192,410	\$91,372
1948	341	130	166	4,058	1,628,339	\$258,412	\$235,008	\$137,642
1949	523	101	151	4,495	1,819,606	\$316,363	\$285,001	\$186,218
1950	565	83	144	4,984	2,126,823	\$405,835	\$361,925	\$263,736
1951	533	75	188	5,398	2,463,898	\$504,715	\$457,402	\$299,756
1952	692	115	238	5,925	2,853,241	\$662,409	\$597,374	\$415,062
1953	825	132	278	6,578	3,255,422	\$854,232	\$767,571	\$573,974
1954	852	122	359	7,227	3,598,790	\$1,033,179	\$931,407	\$681,970
1955	777	188	369	7,806	4,032,220	\$1,267,427	\$1,135,165	\$863,042
1956	741	182	384	8,350	4,502,210	\$1,529,202	\$1,366,258	\$1,049,189
1957	662	194	467	8,735	4,897,689	\$1,788,768	\$1,589,191	\$1,257,319
1958	586	255	503	9,030	5,209,912	\$2,034,866	\$1,812,017	\$1,379,724
1959	700	270	516	9,447	5,643,248	\$2,352,813	\$2,075,055	\$1,666,526
1960	685	274	469	9,905	6,087,378	\$2,669,734	\$2,344,337	\$2,021,463
1961	671	265	509	10,271	6,542,603	\$3,028,294	\$2,673,488	\$2,245,223
1962	601	284	465	10,632	7,007,630	\$3,429,805	\$3,020,274	\$2,560,722
1963	622	312	452	10,955	7,499,747	\$3,916,541	\$3,452,615	\$2,911,159
1964	580	323	386	11,278	8,092,030	\$4,559,438	\$4,017,393	\$3,349,068
1965	584	270	435	11,543	8,640,560	\$5,165,807	\$4,538,461	\$3,864,809
1966	701	318	420	11,941	9,271,967	\$5,668,941	\$4,944,033	\$4,323,943
1967	636	292	495	12,210	9,873,777	\$6,208,158	\$5,420,633	\$4,677,480
1968	662	345	438	12,584	10,508,504	\$6,902,175	\$5,986,181	\$5,398,052
1969	705	323	483	12,921	11,301,805	\$7,793,573	\$6,713,385	\$6,328,720
1970	563	412	578	12,977	11,966,181	\$8,860,612	\$7,628,805	\$6,969,006
1971	400	461	777	12,717	12,702,135	\$10,533,740	\$9,191,182	\$8,071,201
1972	311	672	425	12,708	13,572,312	\$12,513,621	\$10,956,007	\$9,424,180
1973	364	523	286	12,688	14,665,890	\$14,568,736	\$12,597,607	\$11,109,015

Historical data for federal credit unions December 31, 1974 to 2013

Year	Charters issued	Charters cancelled	Inactive credit unions	Active credit unions	Members	(Amounts in thousands of dollars)		
						Assets	Shares	Loans outstanding
1974	367	369	224	12,748	15,870,434	\$16,714,673	\$14,370,744	\$12,729,653
1975	373	334	274	12,737	17,066,428	\$20,208,536	\$17,529,823	\$14,868,840
1976	354	387	221	12,757	18,623,862	\$24,395,896	\$21,130,293	\$18,311,204
1977	337	315	250	12,750	20,426,661	\$29,563,681	\$25,576,017	\$22,633,860
1978	348	298	291	12,759	23,259,284	\$34,760,098	\$29,802,504	\$27,686,584
1979	286	336	262	12,738	24,789,647	\$36,467,850	\$31,831,400	\$28,547,097
1980	170	368	362	12,440	24,519,087	\$40,091,855	\$36,263,343	\$26,350,277
1981	119	554	398	11,969	25,459,059	\$41,905,413	\$37,788,699	\$27,203,672
1982	114	556	294	11,631	26,114,649	\$45,482,943	\$41,340,911	\$28,184,280
1983	107	736	320	10,976	26,798,799	\$54,481,827	\$49,889,313	\$33,200,715
1984	135	664	219	10,548	28,191,922	\$63,656,321	\$57,929,124	\$42,133,018
1985	55	575	122	10,125	29,578,808	\$78,187,651	\$71,616,202	\$48,240,770
1986	59	441	107	9,758	31,041,142	\$95,483,828	\$87,953,642	\$55,304,682
1987	41	460	45	9,401	32,066,542	\$105,189,725	\$96,346,488	\$64,104,411
1988	45	201	172	9,118	34,438,304	\$114,564,579	\$104,431,487	\$73,766,200
1989	23	307	185	8,821	35,612,317	\$120,666,414	\$109,652,600	\$80,272,306
1990	33	410	118	8,511	36,241,607	\$130,072,955	\$117,891,940	\$83,029,348
1991	14	291	123	8,229	37,080,854	\$143,939,504	\$130,163,749	\$84,150,334
1992	33	341	128	7,916	38,205,128	\$162,543,659	\$146,078,403	\$87,632,808
1993	42	258	132	7,696	39,755,596	\$172,854,187	\$153,505,799	\$94,640,348
1994	39	224	145	7,498	40,837,392	\$182,528,895	\$160,225,678	\$110,089,530
1995	28	194	148	7,329	42,162,627	\$193,781,391	\$170,300,445	\$120,514,044
1996	14	189	150	7,152	43,545,541	\$206,692,540	\$180,964,338	\$134,120,610
1997	17	179	13	6,981	43,500,553	\$215,097,395	\$187,816,918	\$140,099,926
1998	8	174	1	6,815	43,864,851	\$231,904,308	\$202,650,793	\$144,849,109
1999	17	265	0	6,566	44,076,428	\$239,315,693	\$207,613,549	\$155,171,735
2000	12	235	7	6,336	43,883,106	\$242,881,164	\$210,187,670	\$163,850,918
2001	14	228	11	6,118	43,817,186	\$270,122,649	\$235,201,372	\$170,326,327
2002	21	180	6	5,953	44,594,763	\$301,237,877	\$261,818,983	\$181,767,853
2003	28	193	12	5,776	46,153,280	\$336,584,591	\$291,484,757	\$202,873,141
2004	22	172	54	5,572	46,857,837	\$358,700,825	\$308,317,947	\$223,874,845
2005	19	177	21	5,393	47,914,140	\$377,827,227	\$321,831,310	\$249,520,525
2006	17	201	20	5,189	48,254,353	\$394,130,995	\$333,914,269	\$270,418,384
2007	14	165	2	5,036	48,474,301	\$417,578,324	\$349,100,928	\$289,169,391
2008	8	177	20	4,847	49,130,191	\$447,124,352	\$373,365,677	\$309,277,352
2009	13	136	10	4,714	49,604,483	\$482,684,405	\$408,831,654	\$311,153,591
2010	12	121	16	4,589	50,081,400	\$500,075,341	\$427,602,919	\$306,276,074
2011	5	139	8	4,447	50,743,403	\$525,633,071	\$449,315,853	\$308,844,729
2012	4	175	4	4,272	51,796,869	\$557,118,658	\$474,902,752	\$322,674,539
2013	1	168	0	4,105	52,499,312	\$571,326,161	\$485,500,002	\$343,780,737
2014	3	165	14	3,927	53,396,203	\$596,140,433	\$499,681,444	\$373,397,011

*Data for 1935-44 are partly estimated.