

REGULATORY ALERT

NATIONAL CREDIT UNION ADMINISTRATION
1775 DUKE STREET, ALEXANDRIA, VA 22314

DATE: January 2013

NO: 13-RA-01

TO: Federally Insured Credit Unions

SUBJ: Home Mortgage Disclosure Act (HMDA)
Data Collection Requirements for Calendar Year 2013

Dear Board of Directors and Chief Executive Officers:

If your credit union makes residential mortgage loans and meets all three criteria below, you must comply with the Consumer Financial Protection Bureau's Regulation C, which implements the Home Mortgage Disclosure Act (HMDA). Regulation C requires you to collect HMDA data associated with mortgage loan applications processed during 2013, if:

1. Your credit union's total assets as of December 31, 2012, *exceeded* \$42 million;¹
2. Your credit union has a home or branch office in a Metropolitan Statistical Area on December 31, 2012; and
3. During 2012, your credit union originated at least one home purchase loan or refinanced a home purchase loan secured by a first lien on a one-to-four-family dwelling.

If your credit union meets all three criteria, you must collect HMDA data during calendar year 2013 and submit the data to the Federal Reserve Board no later than March 1, 2014. You are also encouraged to register for the HMDA Webinar that NCUA will host on January 24, 2013. Registration for this free webinar is now open at <http://event.on24.com/r.htm?e=557813&s=1&k=738E204D1BFB48A4DB10E0852E82291C>.

If your credit union does *not* meet all three criteria, you are exempt from filing HMDA data for 2013.

If you have questions, please contact NCUA's Office of Consumer Protection², your regional office, or state supervisory authority.

Sincerely,

/s/

Debbie Matz
Chairman

¹ The Consumer Financial Protection Bureau announced the asset threshold of \$42 million on December 28, 2012. See Federal Register / Volume 77, Number 250, Page 76839.

² You can reach NCUA's Office of Consumer Protection at 703-518-1140 or OCPMail@ncua.gov.