

REGULATORY ALERT

NATIONAL CREDIT UNION ADMINISTRATION
1775 Duke Street, Alexandria, VA 22314

DATE: November 1, 1996

NO: 96-RA-7

TO ALL FEDERALLY INSURED CREDIT UNIONS:

RE: FinCEN Advisory

The Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) has published the *FinCEN Advisory*, Issue 6. The subject is "Mexican Bank Drafts and Factored Third Party Checks." Treasury has requested NCUA's assistance in distributing the information to all federally insured credit unions. The *FinCEN Advisory* is designed to keep financial institutions, regulatory agencies and law enforcement agencies advised of the trends and developments related to money laundering and financial crime. Advisories will be published periodically and will be distributed to all federally insured credit unions as part of NCUA's effort to keep you informed.

Comments about the *FinCEN Advisory* should be addressed to the Financial Crimes Enforcement Network, Office of Communications, U.S. Department of the Treasury, 2070 Chain Bridge Road, Vienna, VA 22182 or faxed to (703) 905-3885.

Sincerely,

/S/

Norman E. D'Amours
Chairman

Enclosure (go to [FinCEN Web site](#))

(Sent to all NCUA Staff via MS-Mail 11/8/96)