

TO:

FROM: Sheila A. Albin, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment, [] FCU

DATE: April 28, 2004

You have asked for our concurrence on a nonstandard bylaw amendment to [] Federal Credit Union's (FCU's) bylaws that would allow the FCU to increase the terms of the loan review committee members from two years to three years. We have no objection to the FCU's proposed bylaw.