

GC/MFR:bhs

SSIC 3700

03-0127

TO:

FROM: Sheila A. Albin, Associate General Counsel

SUBJ:

Nonstandard Bylaw Amendment

DATE:

You have asked this office to review and comment on a nonstandard bylaw amendment submitted for approval by Federal Credit Union. We have no legal concerns with an amendment that increases the required number of in-person board meetings from annually to quarterly. FCU Bylaws, Article VI, Section 5.