

GC/MFR:bhs
SSIC 3700
02-0452R

TO:

FROM: Sheila Albin, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment,

DATE: May 1, 2002

You have asked this office to comment on [] Federal Credit Union's (FCU's) request for a nonstandard bylaw amendment. The amendment allows the FCU to send notices of its annual and special meetings to its members by electronic mail if a member has previously consented to the electronic delivery of documents. We have no legal concerns with the proposed amendment.