

GC/MFR:bhs
SSIC 3700
02-0242

TO:

FROM: Sheila A. Albin, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment

DATE: February 20, 2002

You have asked this office to review and comment on a nonstandard bylaw amendment submitted for approval by [] Federal Credit Union. We have no legal concerns with an amendment that raises the maximum number of directors from 15 to 21. Federal Credit Union Bylaws, Article VI, Section 1.