

GC/MFR:bhs  
SSIC 3000  
01-0531

TO:

FROM: Sheila A. Albin, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment

DATE: May 17, 2001

You have asked this office to review and comment on a nonstandard bylaw amendment submitted for approval by [ ] Federal Credit Union. As explained in the attached memo [ ], dated July 14, 2000, we have no legal concerns with a nonstandard bylaw amendment that decreases the number of signatures required to petition for a nomination.

Attachment