

GC/MFR:bhs
SSIC 4660
00-1141

TO:

FROM: Sheila A. Albin, Associate General Counsel

SUBJ: Request to Amend its Bylaws. Your Memorandum dated November 16, 2000.

DATE: November 30, 2000

You have asked for our concurrence on your proposal to approve a nonstandard bylaw amendment to Article IV, Section 4 of [] Corporate Federal Credit Union's ([]) bylaws. The Board has delegated to you the authority to approve bylaw amendments, with the concurrence of this office. Delegations, COR 6. We have no legal objection to the proposed bylaw amendment that changes the requirements for a quorum from 15 members to 5 members and concur with your decision to approve it. The proposed amendment is identical to [] previous bylaw.